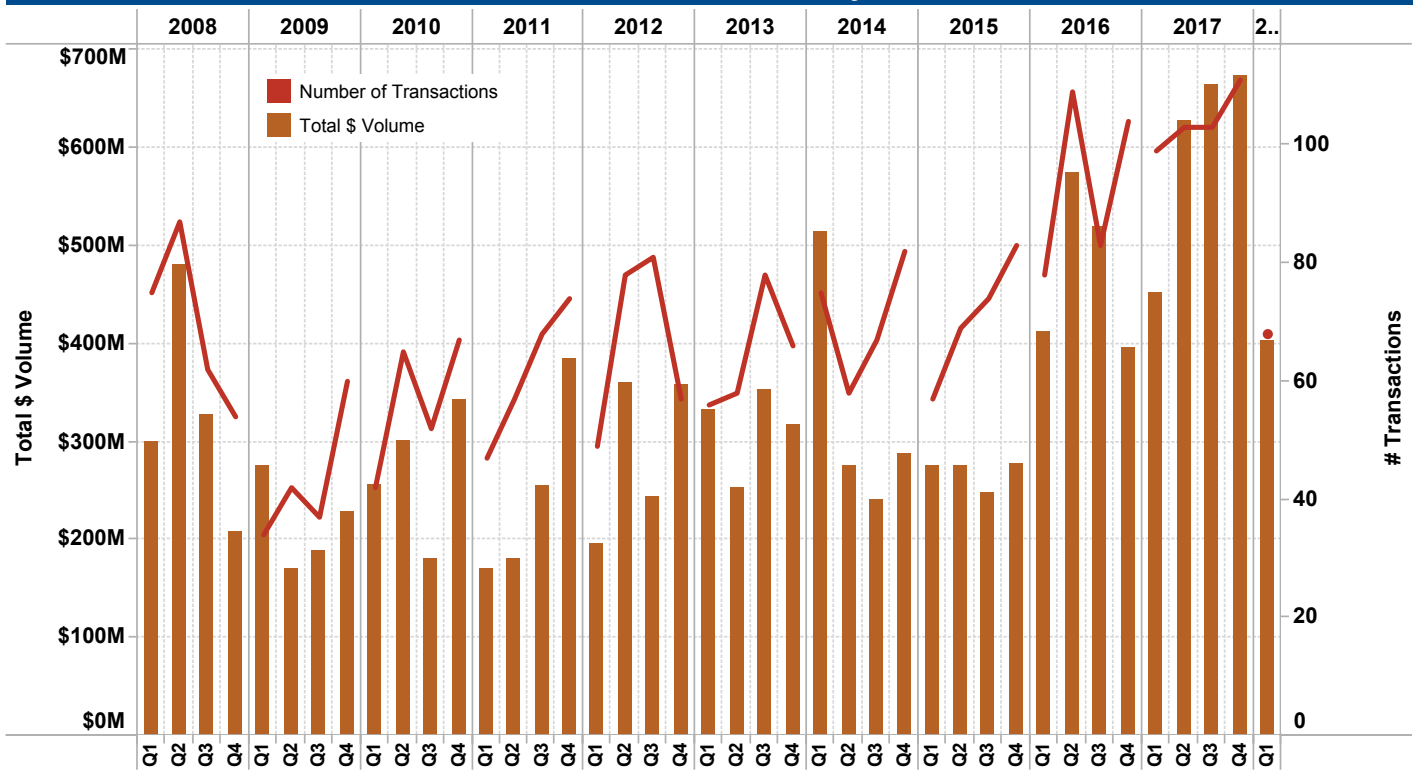

Greater Toronto Area ICI Land Commercial Q1 2018 Statistics

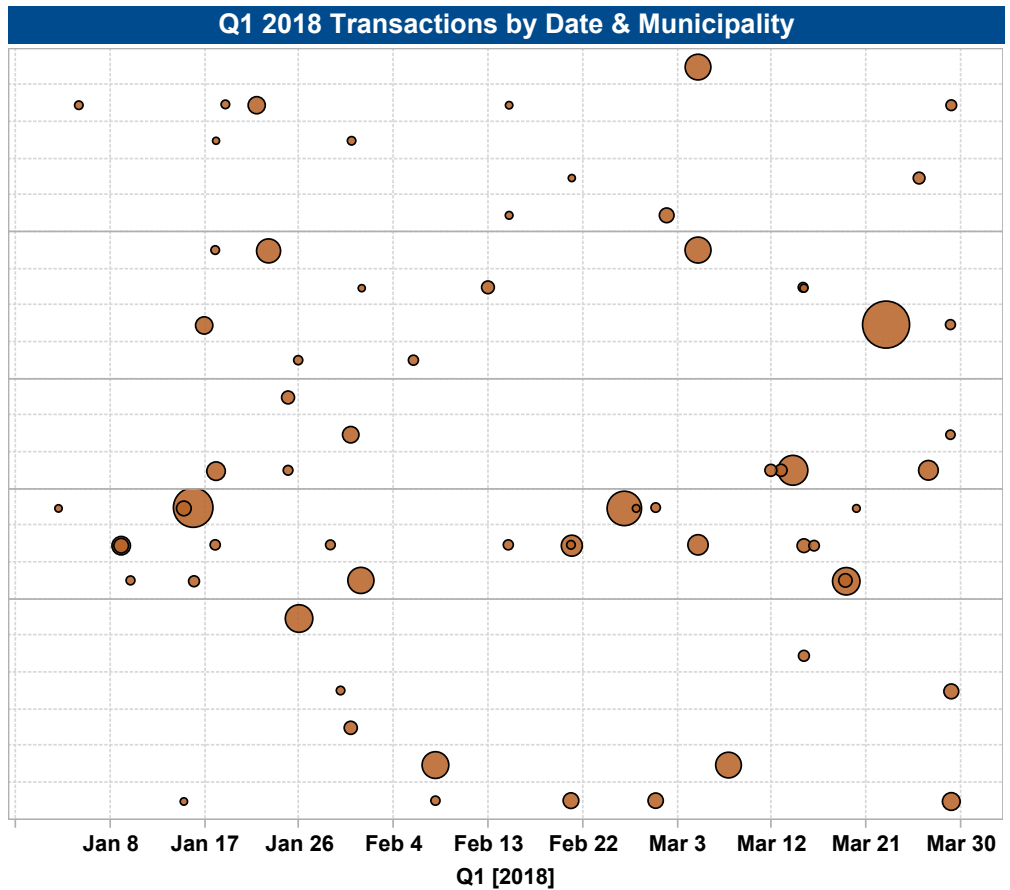
Data as of March 31, 2018



ICI Land - Total Price & Transactions by Year & Quarter



ICI Land		
Durham	Ajax	\$13.5M
	Clarington	\$12.4M
	Oshawa	\$2.5M
	Pickering	\$3.8M
	Whitby	\$5.6M
Halton	Burlington	\$27.1M
	Halton Hills	\$7.5M
	Milton	\$53.4M
	Oakville	\$3.7M
Metro	Etobicoke	\$3.4M
	Scarborough	\$7.3M
	Toronto	\$40.9M
Peel	Brampton	\$67.7M
	Caledon	\$42.4M
	Mississauga	\$37.0M
York	Aurora	\$15.5M
	East Gwillimbury	\$2.4M
	King	\$6.0M
	Markham	\$3.5M
	Vaughan	\$28.1M
	Whitchurch-Stouffville	\$19.0M

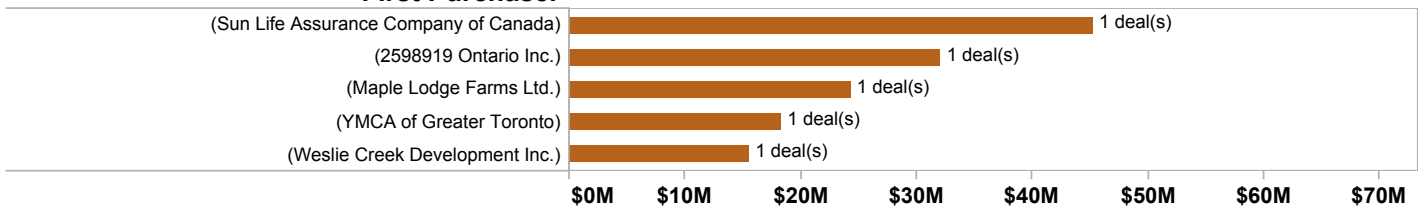


ICI Land - Avg. Price/Acre by Land Use and Property Size (last 12 mos.)

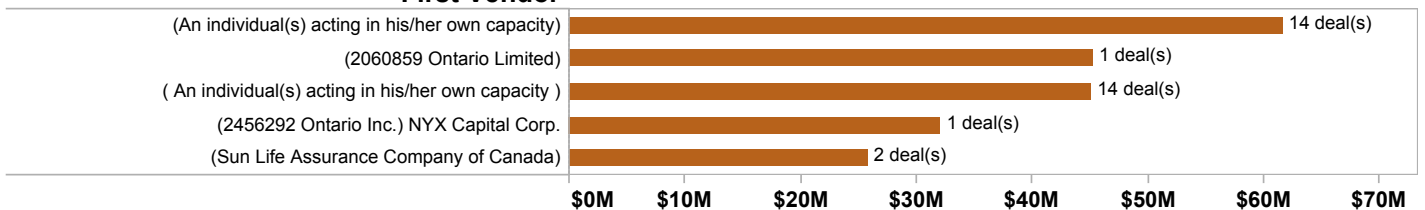
Region	Municipality	2 to 6 ac.			6 to 10 ac.			10 ac. & over		
		Commercial ..	Industrial	Retail	Commercial ..	Industrial	Retail	Commercial ..	Industrial	Retail
Durham	Ajax							\$514,056		\$349,241
	Bowmanville	\$261,622		\$1,122,954					\$190,279	
	Clarington			\$472,590	\$1,163,234	\$158,996			\$151,286	
	Oshawa		\$334,675			\$278,386			\$220,961	
	Pickering								\$102,564	
	Scugog	\$393,701								
	Uxbridge		\$625,000							
	Whitby		\$413,936			\$158,308			\$30,858	
Halton	Burlington	\$853,820	\$799,483			\$640,434			\$732,350	
	Halton Hills		\$1,184,494		\$148,457	\$947,240		\$395,250	\$16,397	
	Milton							\$362,912		
	Oakville	\$774,893	\$600,124			\$152,695				
Metro	East York		\$1,760,391							
	Etobicoke		\$721,956	\$2,894,737		\$1,897,364		\$806,872	\$1,374,406	
	Scarborough		\$1,224,126					\$884,785	\$1,084,467	
	Toronto									
Peel	Brampton		\$1,209,190					\$788,701	\$624,425	
	Caledon	\$989,095	\$1,252,290		\$579,617	\$533,699		\$824,909	\$508,148	
	Mississauga		\$970,491			\$1,360,424		\$668,041	\$1,539,077	
York	Aurora		\$700,952	\$2,723,559				\$352,273		
	Georgina		\$1,973,483			\$125,792			\$81,183	
	Markham		\$1,391,195	\$990,783	\$4,140,787	\$882,159	\$566,845	\$538,000		
	Newmarket									\$542,589
	Richmond Hill				\$346,589	\$721,268				
	Vaughan	\$1,940,816	\$1,689,203			\$1,160,526		\$811,808	\$527,306	\$846,422
	Whitchurch-Stouf..		\$734,142						\$37,794	

ICI Land - Q1 2018 Top Purchasers, Vendors, Lenders

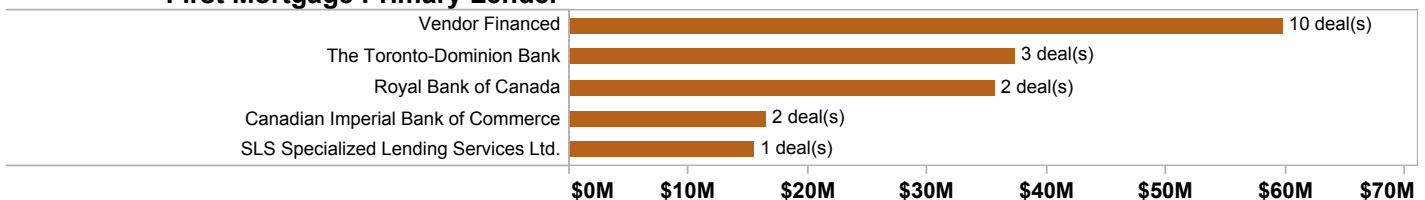
First Purchaser



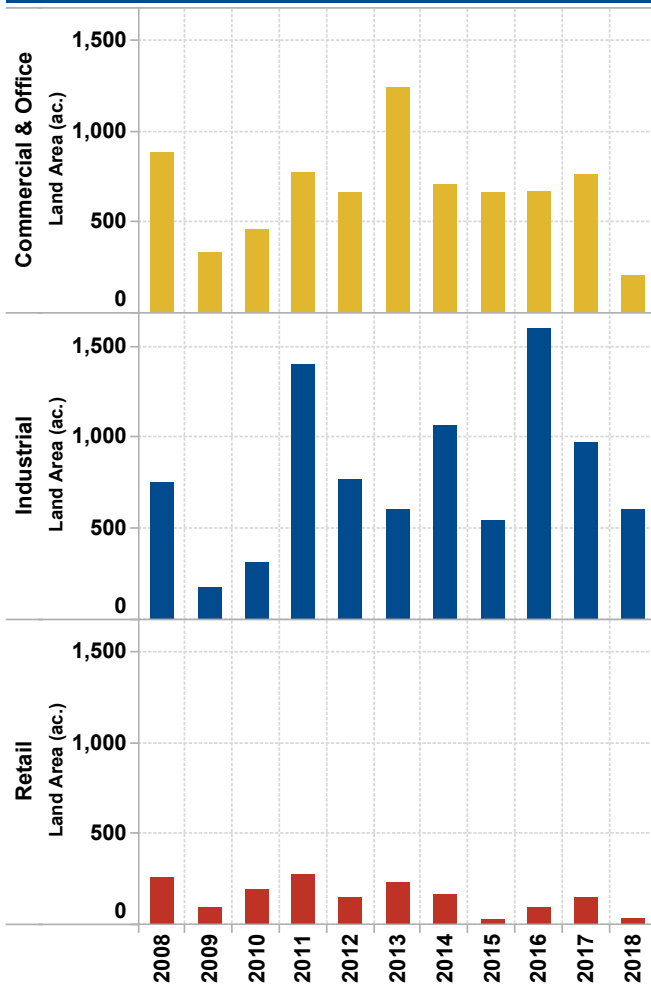
First Vendor



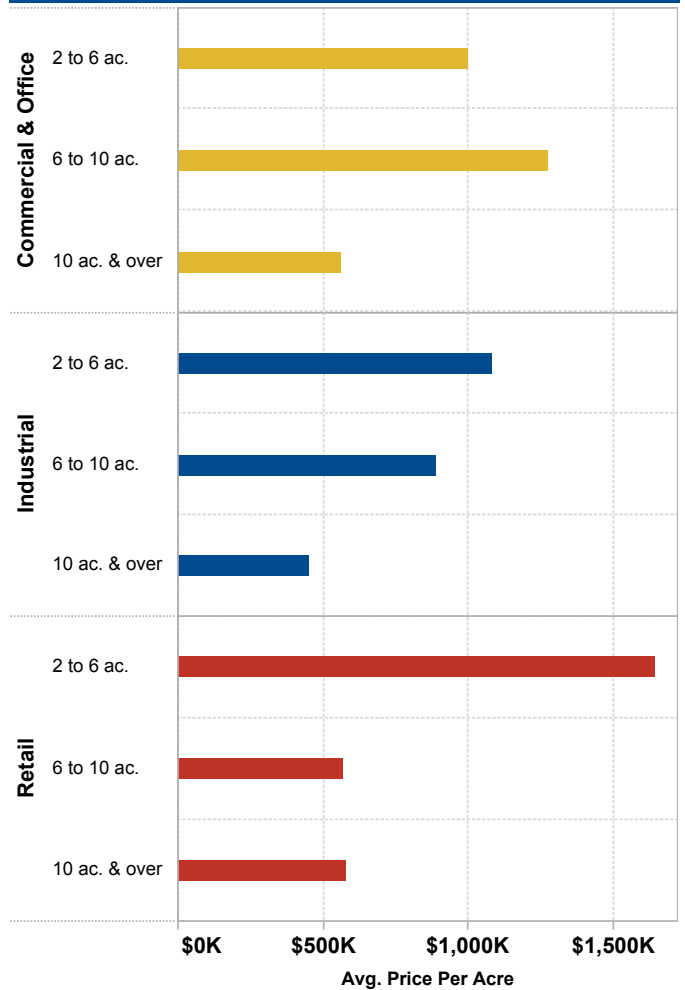
First Mortgage Primary Lender



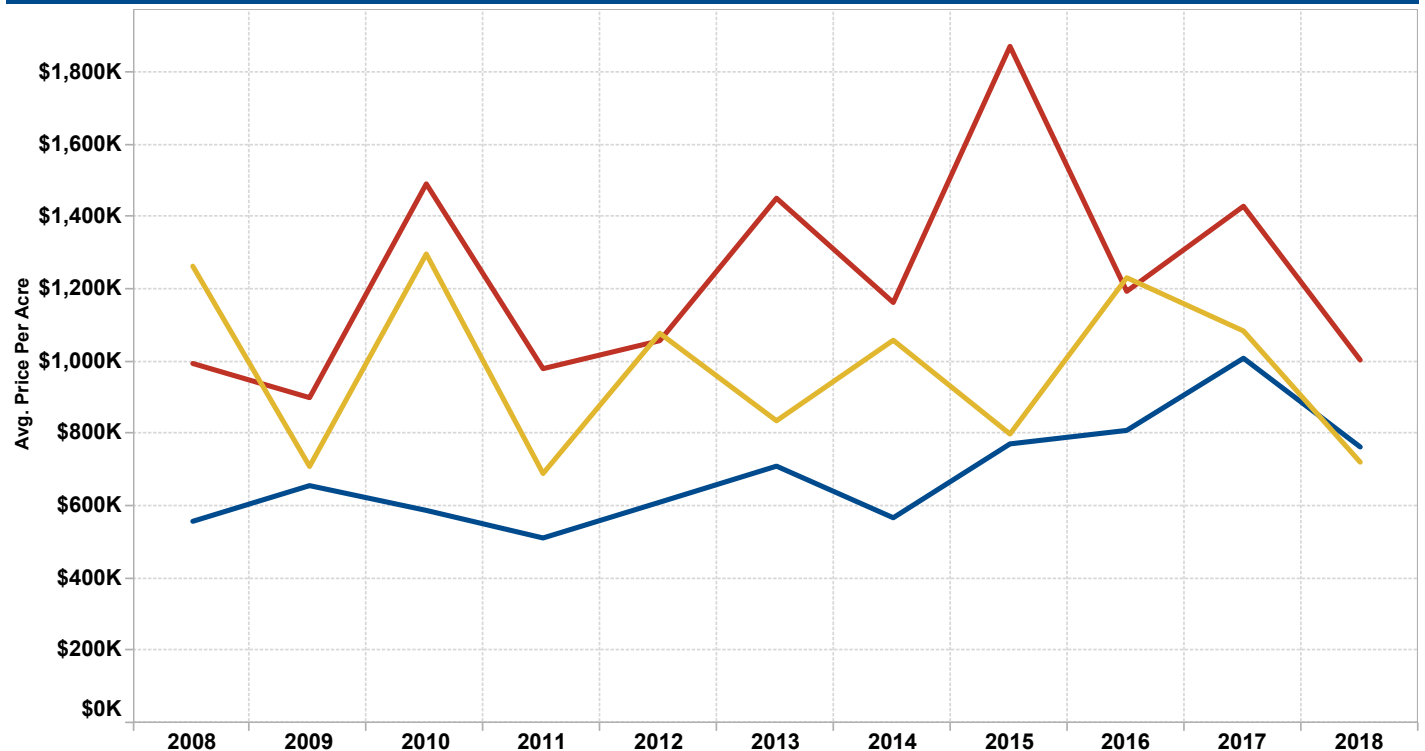
ICI Land - Total Acres by Land Use to Q1'18



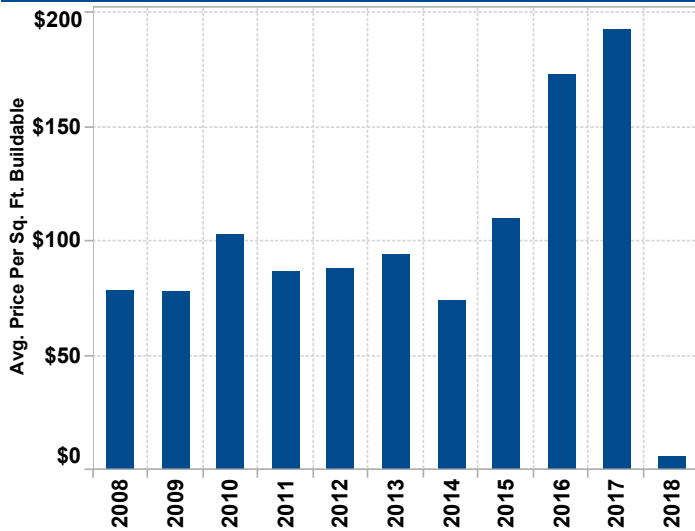
Avg. \$/Acre by Land Use (last 12 mos.)



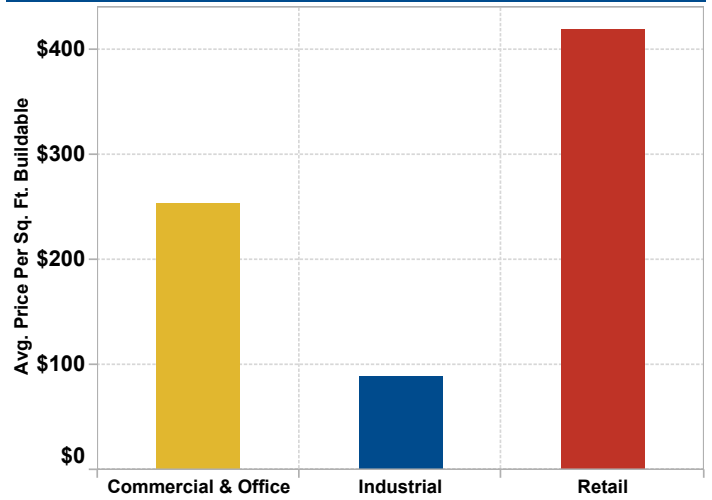
ICI Land - Avg. Price/Acre by Year & Land Use (to Q1 2018)



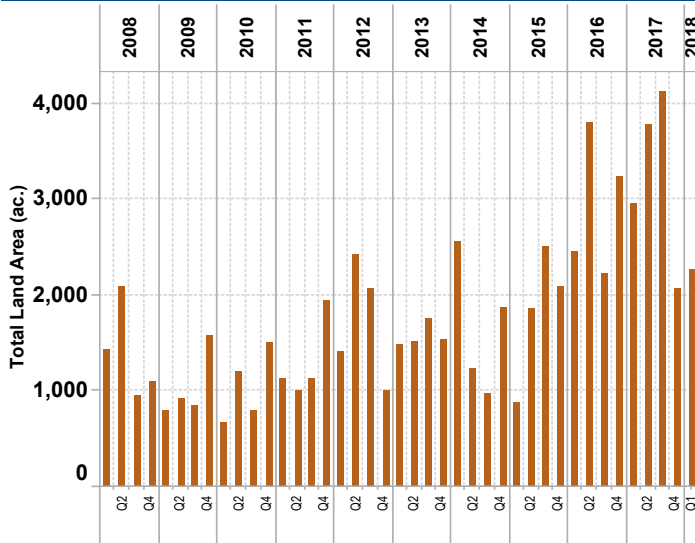
ICI Land - Avg. \$/SF Buildable



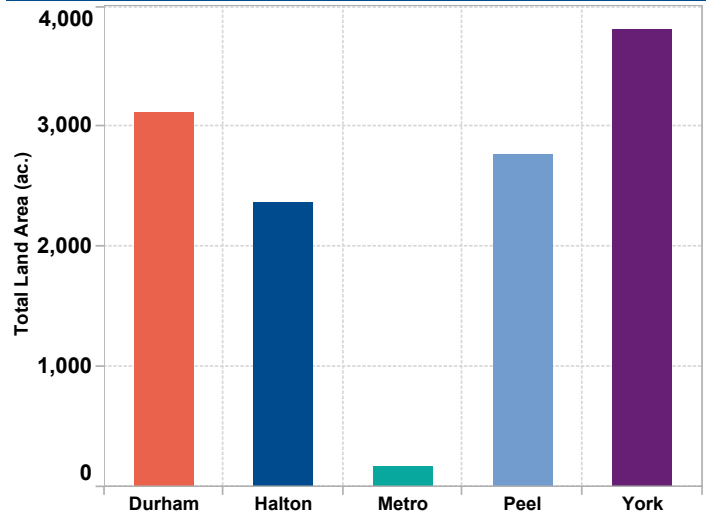
Avg. \$/SF Buildable by Land Use (last 12 mos.)



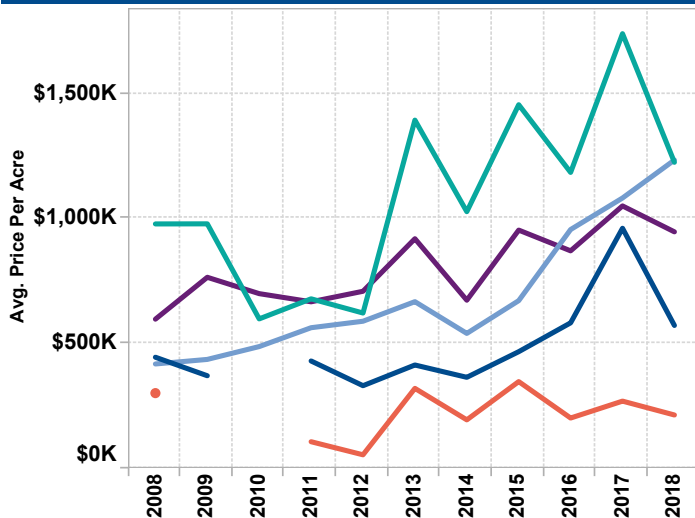
Total Acreage by Quarter



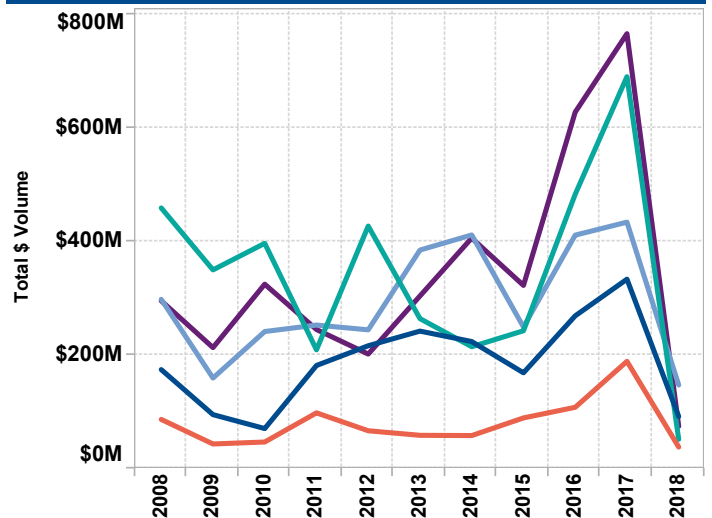
Total Acres by Region (last 12 mos.)



Industrial Land - Avg. \$/Acre by Region



Total Yearly \$ Volume by Region



Region

Durham

Halton

Metro

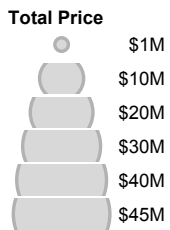
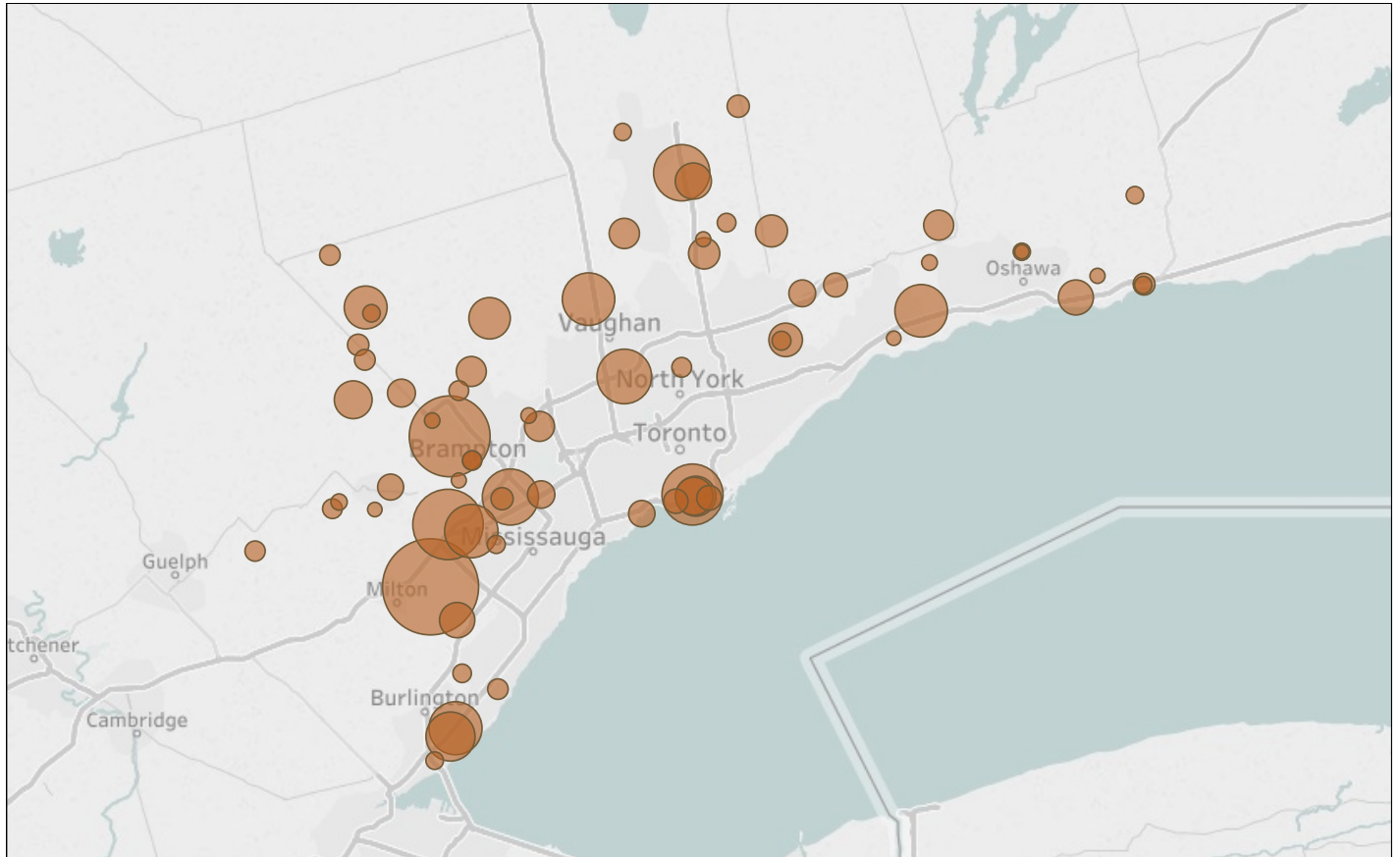
Peel

York

ICI Land - Top Transactions Q1 2018

First Address	Municipality	Total Price	Price Per Acre	% Transferred	ICI Land Use
6712 Fifth Line	Milton	\$45,250,000	\$452,500 /ac.	100%	Commercial
10534 Hurontario Street	Brampton	\$32,000,000	\$1,070,234 /ac.	100%	Industrial
8217 Winston Churchill Boulev..	Brampton	\$24,283,500	\$597,571 /ac.	100%	Agricultural Business
501 Richmond Street West	Toronto	\$18,256,000	n/a	100%	Recreation
1675 St. Johns Sideroad East	Aurora	\$15,500,000	\$352,273 /ac.	100%	Office

ICI Land - Q1 2018 Transactions



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