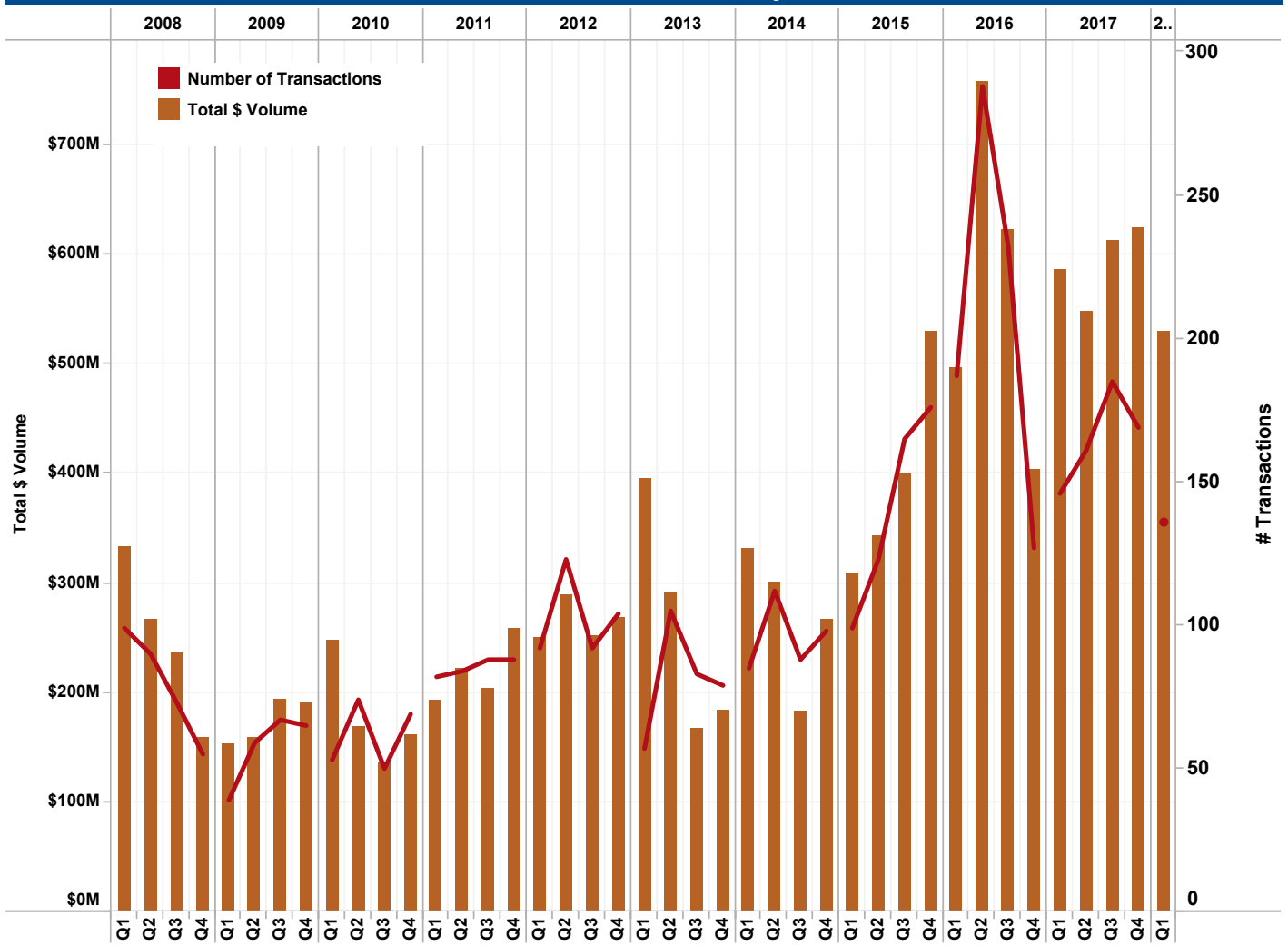

Greater Vancouver Area ICI Land Commercial Q1 2018 Statistics

Data as of March 31, 2018



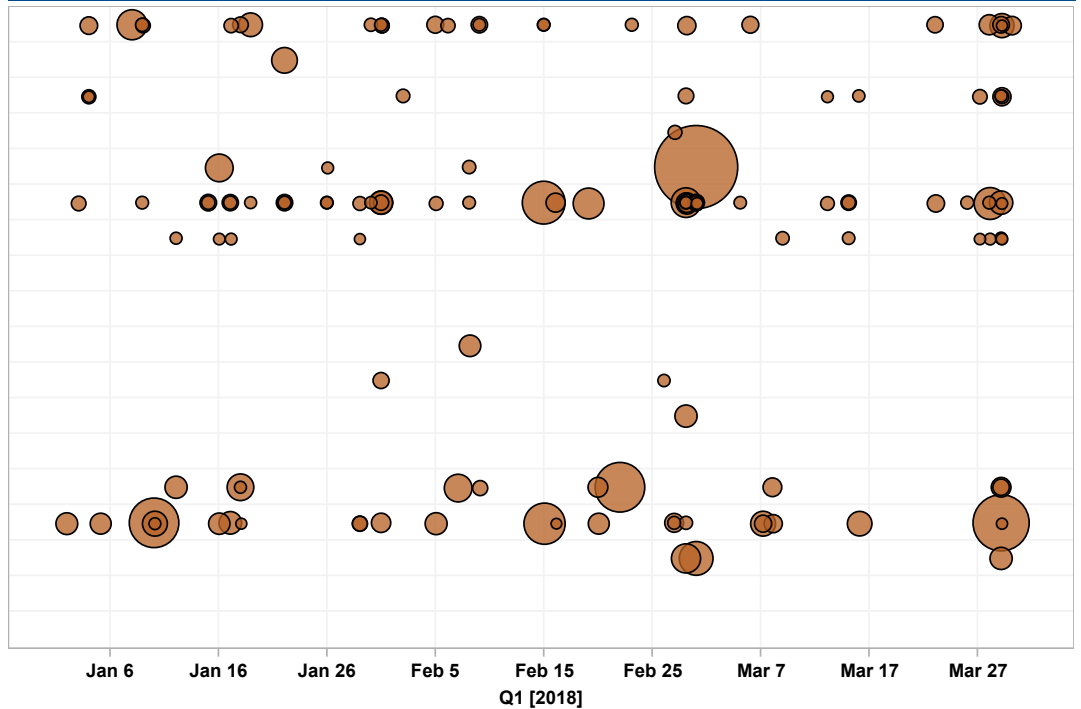
ICI Land - Total Price & Transactions by Year & Quarter



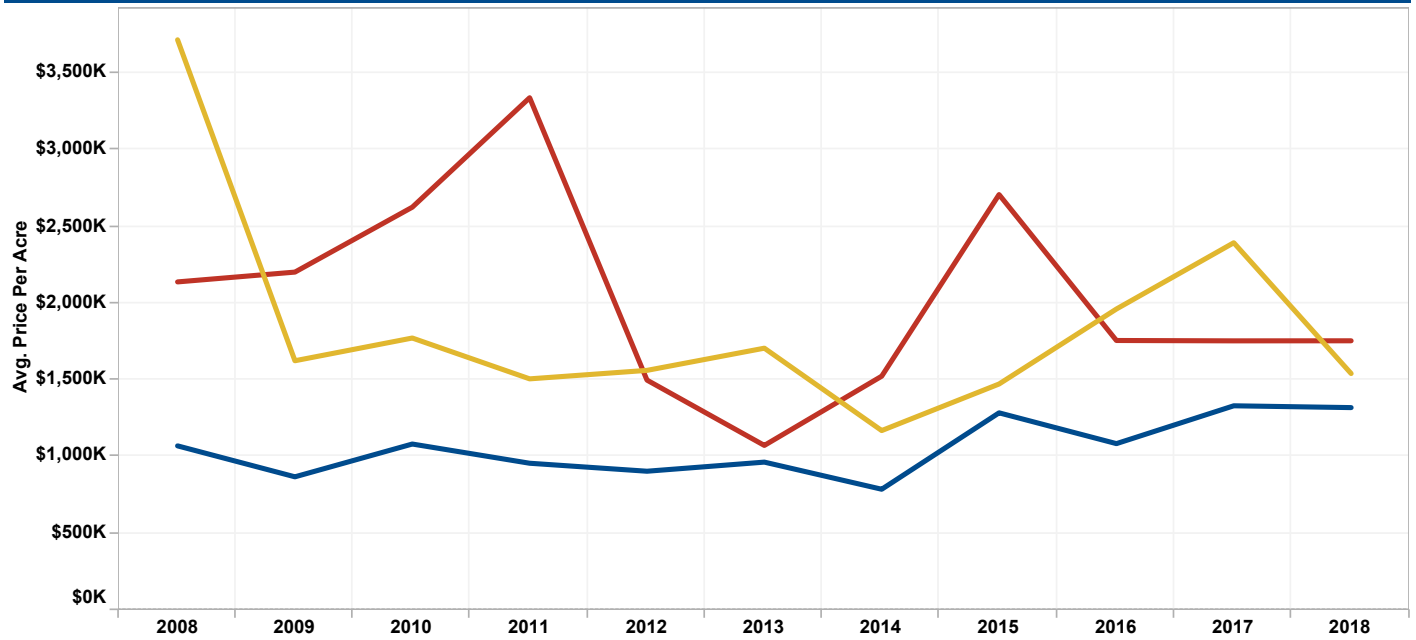
ICI Land

Abbotsford	\$67.0M
Burnaby	\$6.0M
Chilliwack	\$17.4M
Coquitlam	\$1.8M
Delta	\$72.9M
Langley	\$127.5M
Maple Ridge	\$12.8M
Mission	
New Westminster	
North Vancouver	\$4.2M
Pitt Meadows	\$3.7M
Port Coquitlam	\$4.5M
Port Moody	
Richmond	\$56.6M
Surrey	\$133.1M
Vancouver	\$22.7M
West Vancouver	
White Rock	

Q1 2018 Transactions by Date & Municipality



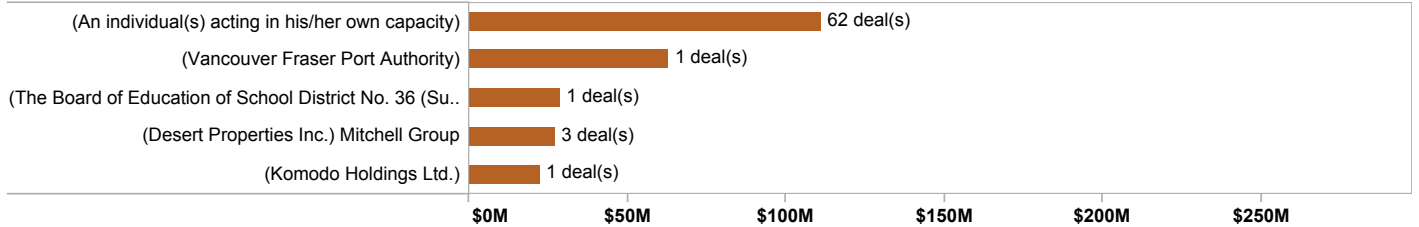
ICI Land - Avg. Price/Acre by Year & land Use (to Q1 2018)



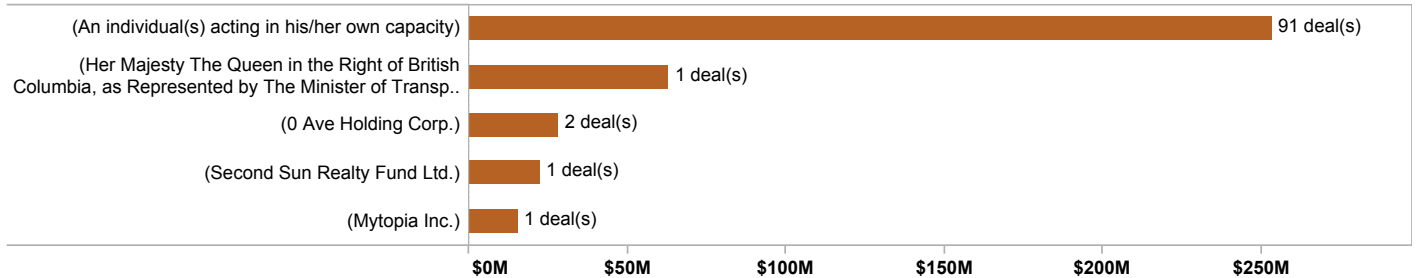
ICI Land Use
■ Commercial & Office
■ Industrial
■ Retail

ICI Land - Q1 2018 Top Purchasers, Vendors, Lenders

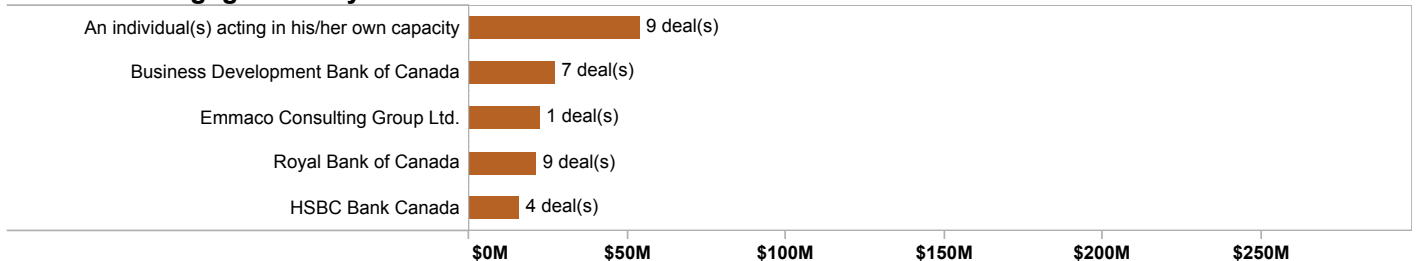
First Purchaser



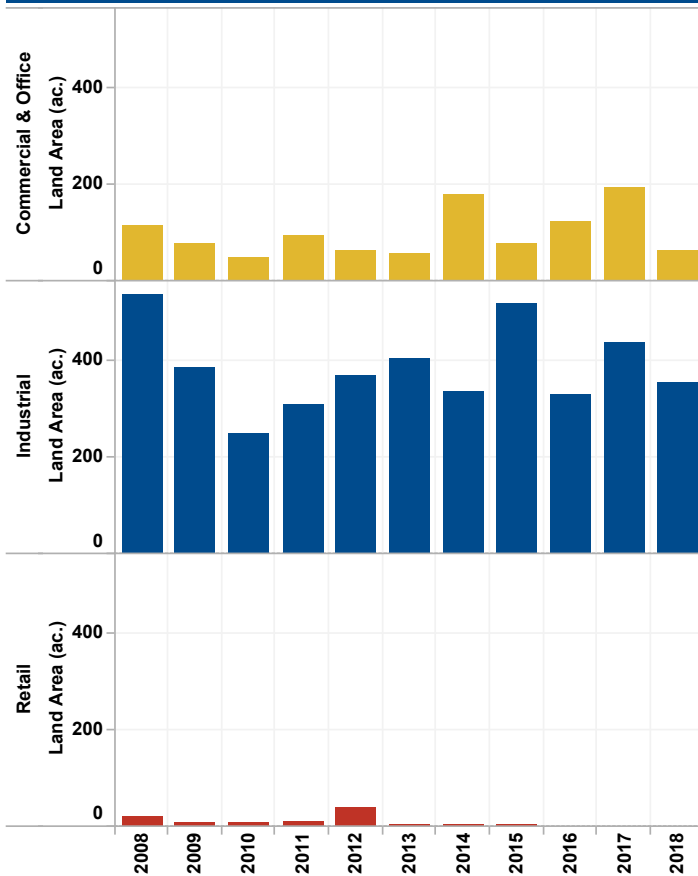
First Vendor



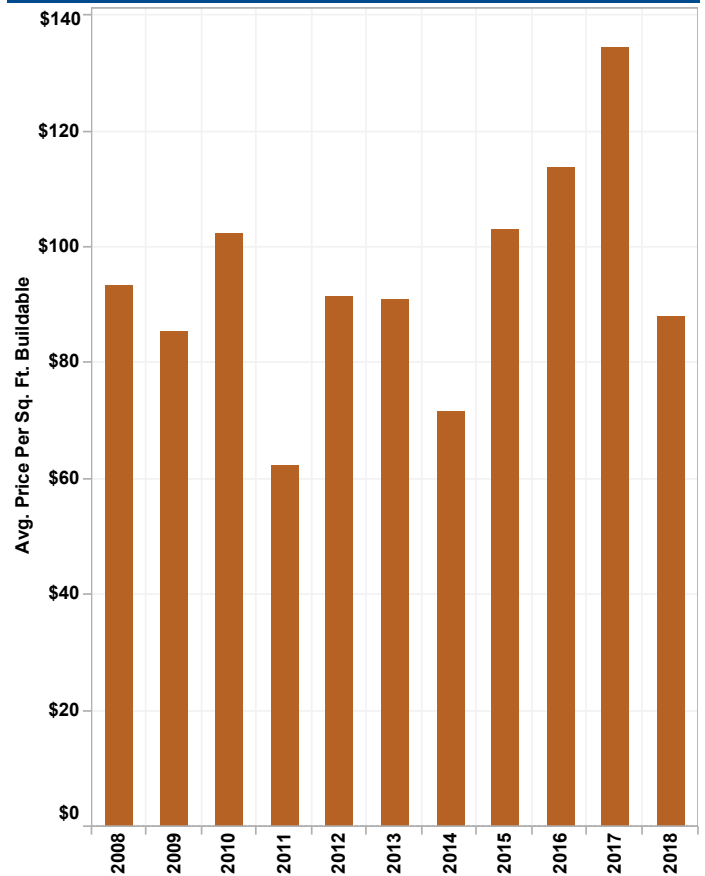
First Mortgage Primary Lender



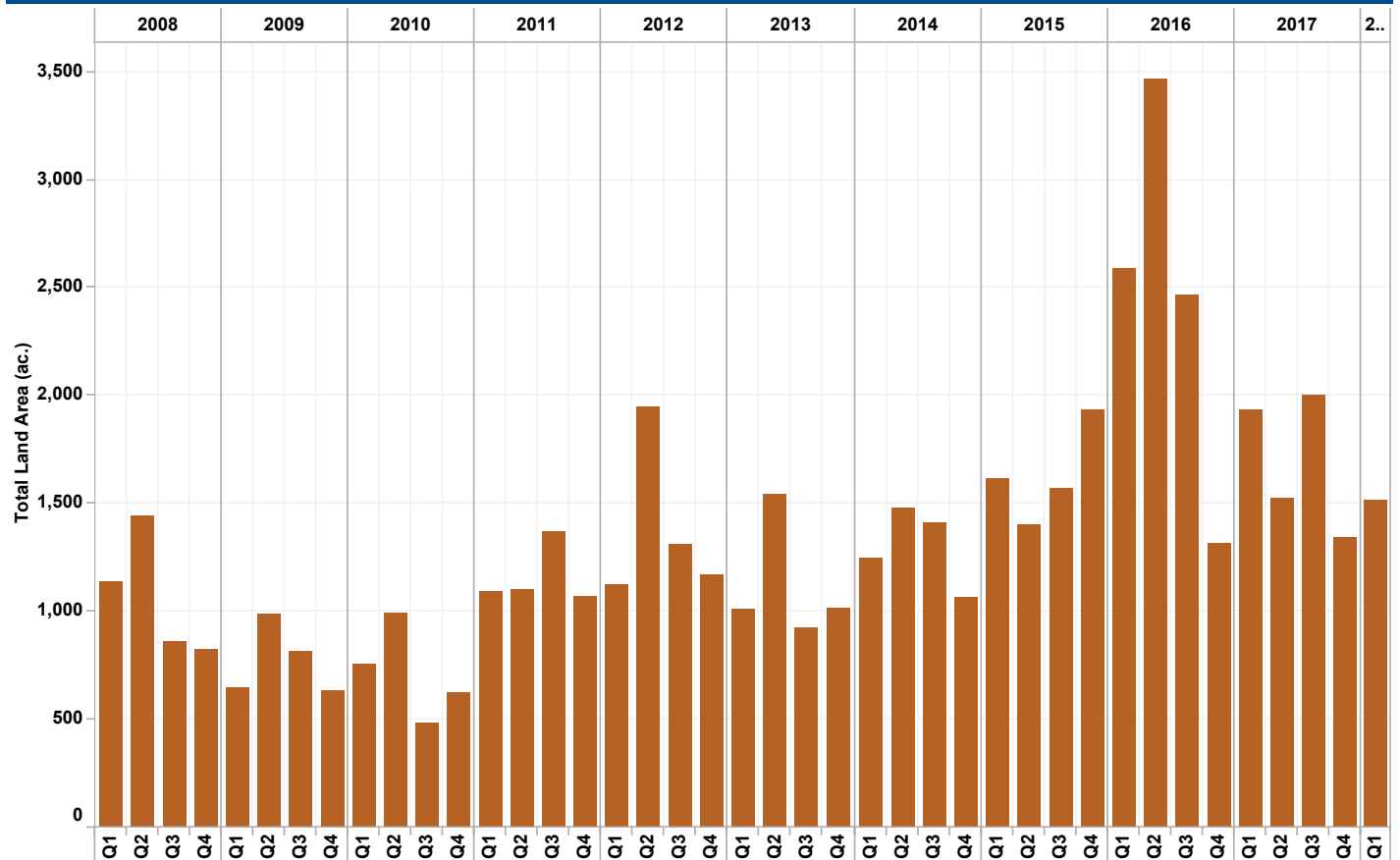
ICI Land - Total Acres by Land Use to Q1'18



ICI Land - Avg. \$/SF Buildable



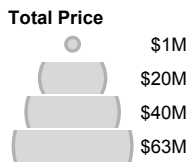
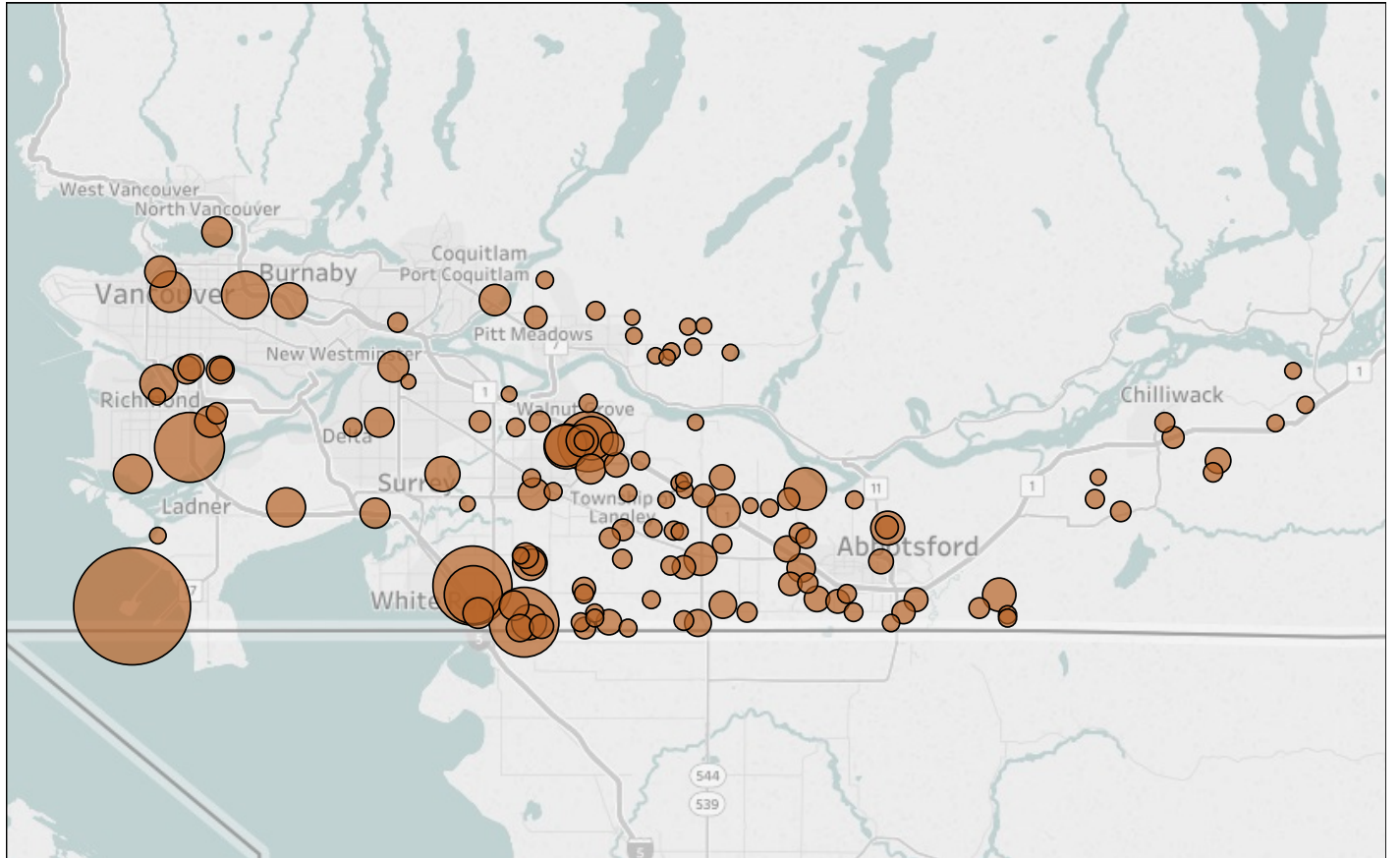
Total Acreage by Quarter



ICI Land - Top Transactions Q1 2018

First Address	Municipality	Total Price	Price Per Acre	ICI Land Use	Sale Type
3100 Deltaport Way	Delta	\$63,049,774	\$396,604	Industrial	Market
1894 165A Street	Surrey	\$28,800,000	\$4,621,309	Institutional	Market
9500 No. 5 Road	Richmond	\$22,500,000	\$796,799	Golf Course	Market
370 188th Street	Surrey	\$22,436,300	\$575,290	Agricultural	Market
Lot 2, 21400 Block 80th Avenue	Langley	\$16,750,000	\$876,504	Commercial	Market

ICI Land - Q1 2018 Transactions



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