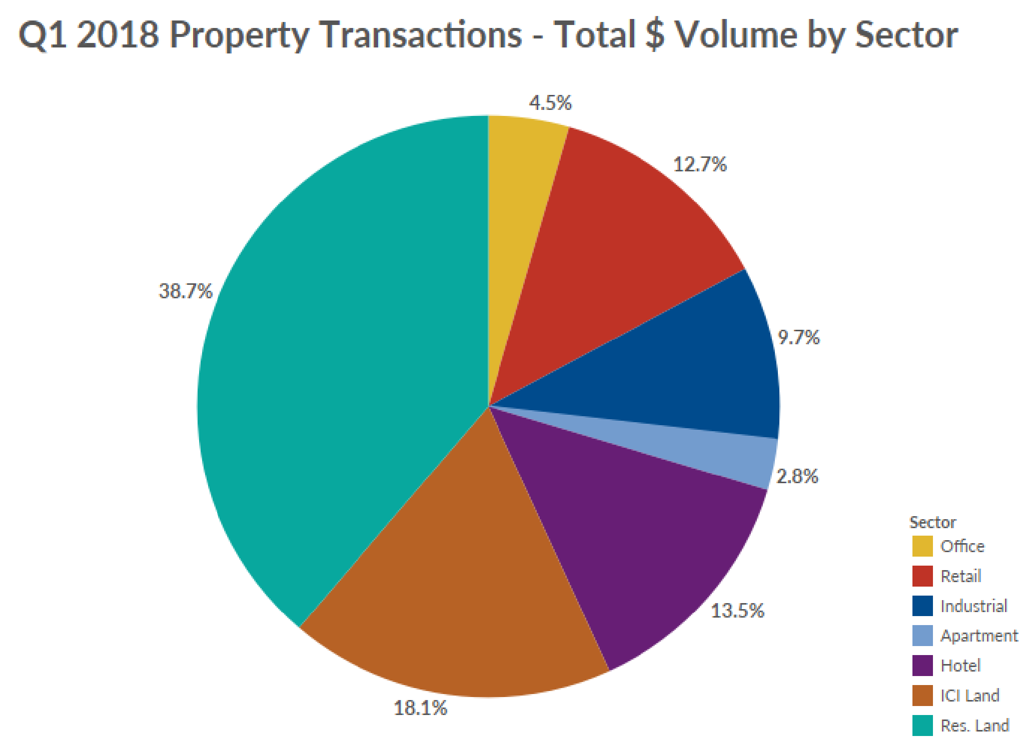
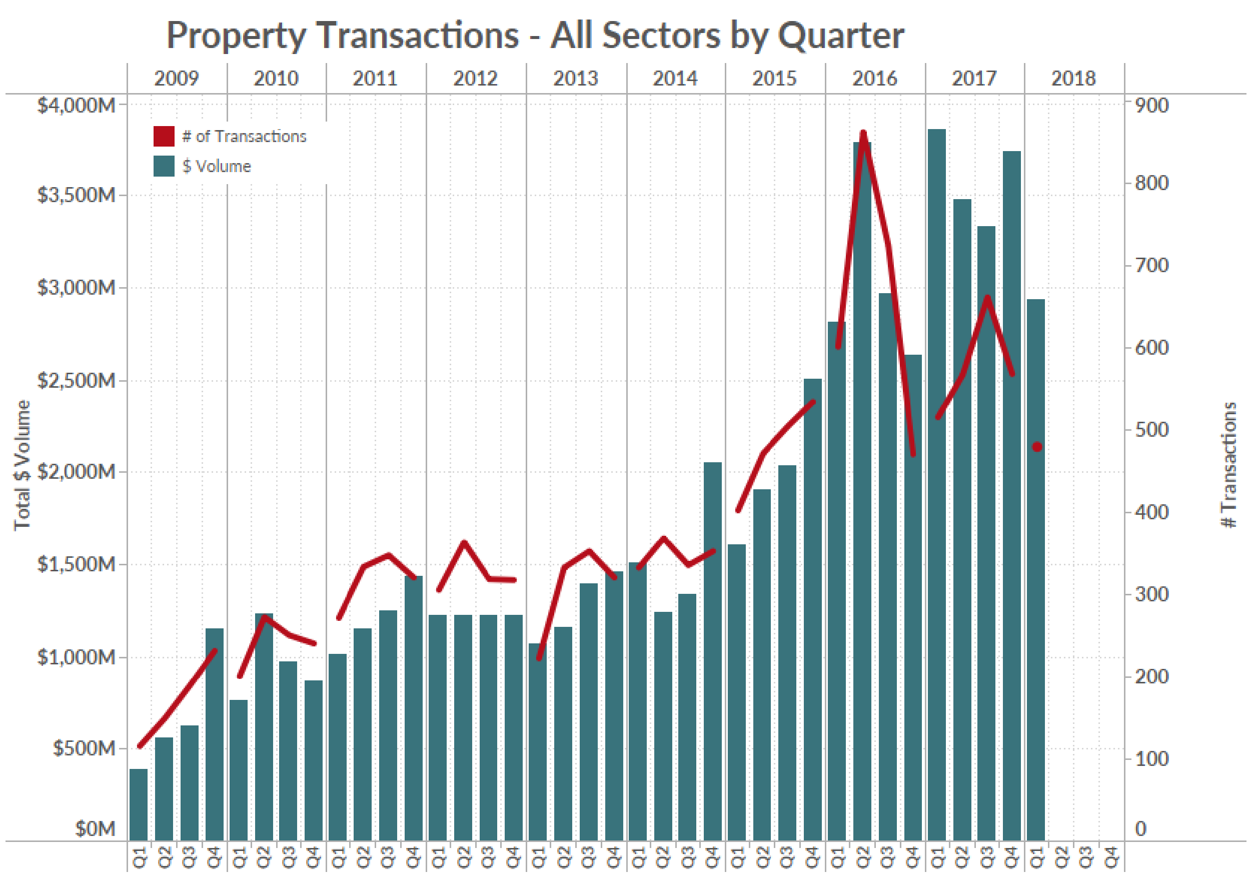
Vancouver Market Area Commercial Q1 2018 Statistics

Data as of March 31, 2018

GVA Property Transactions

Q1 2018 registered a total of 480 transactions worth $2.9B, down -22% from the previous quarter. Residential Land was the most active sector at 39% of activity.



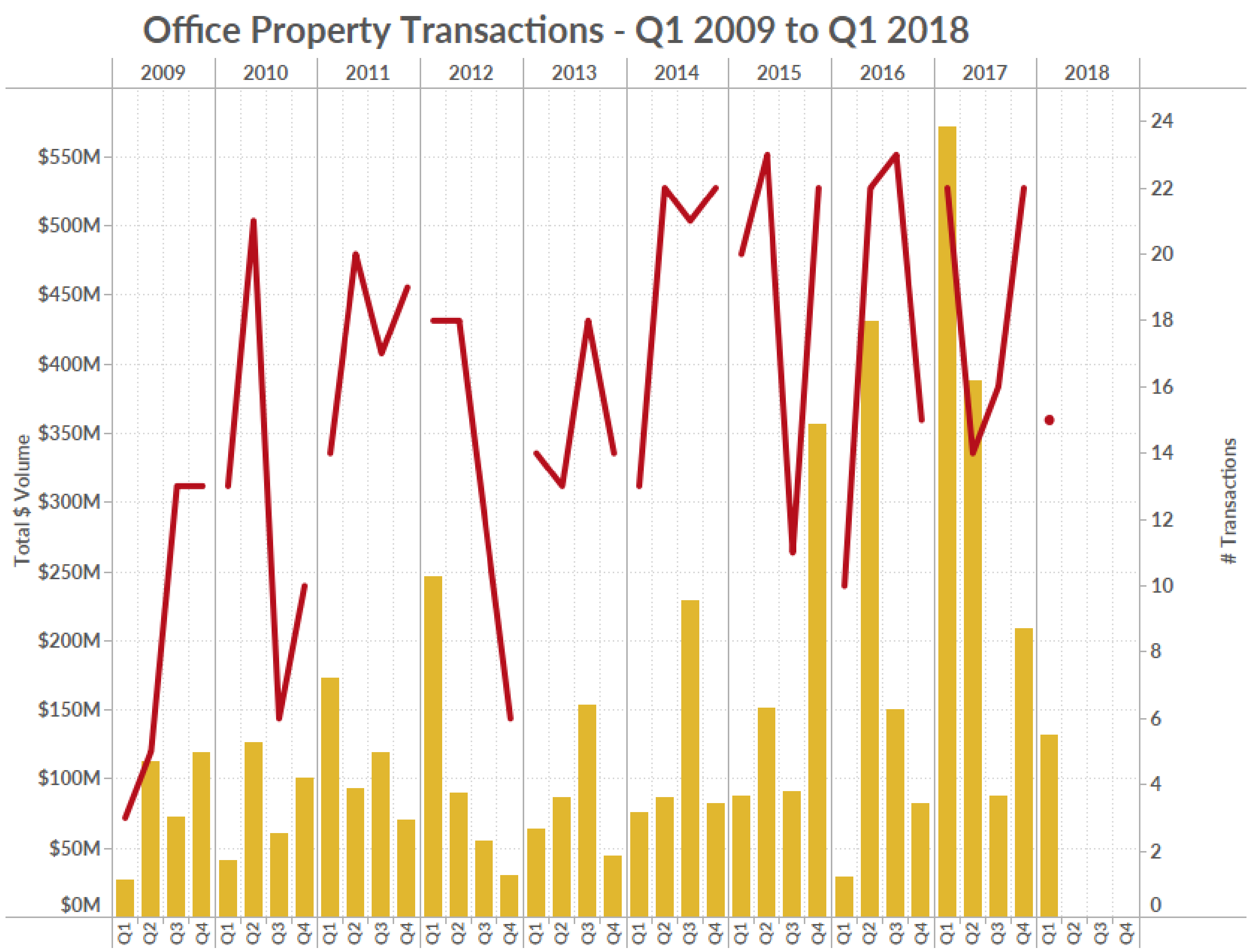


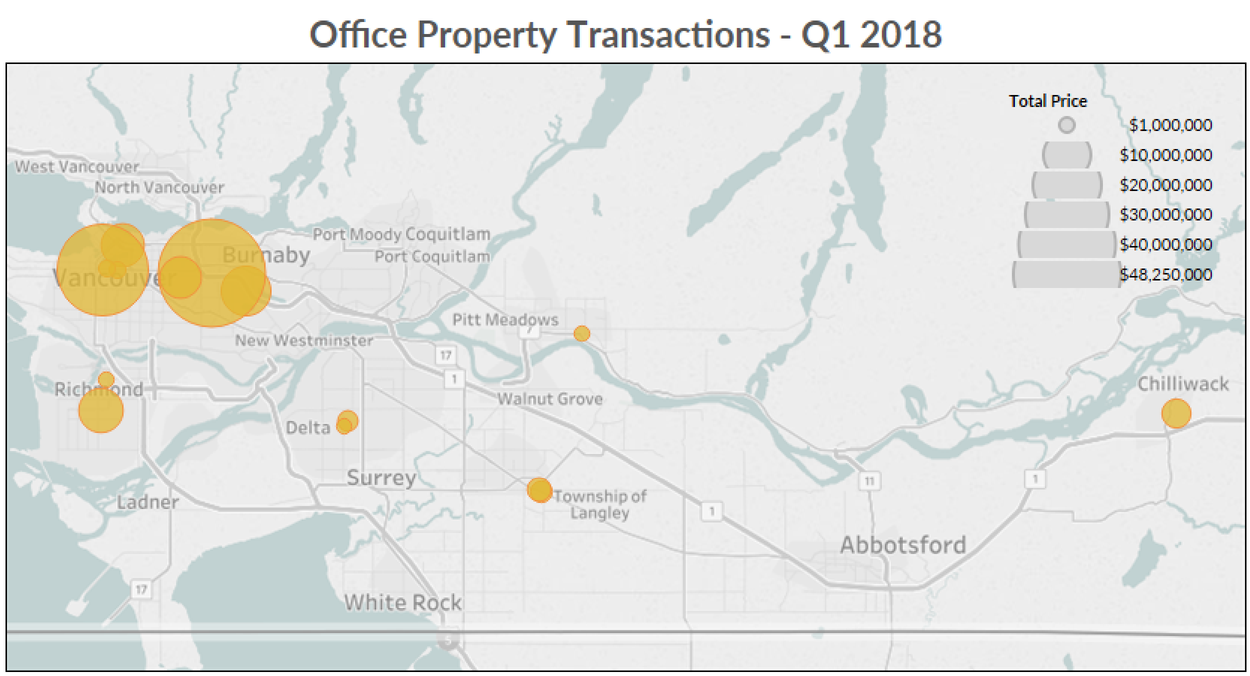
Property Transactions by Quarter and Sector

Q1 2018 saw an increase in the Retail and Hotel sectors and a decrease in Office, Industrial, Apartment, ICI Land and Residential Land.

Office Transactions

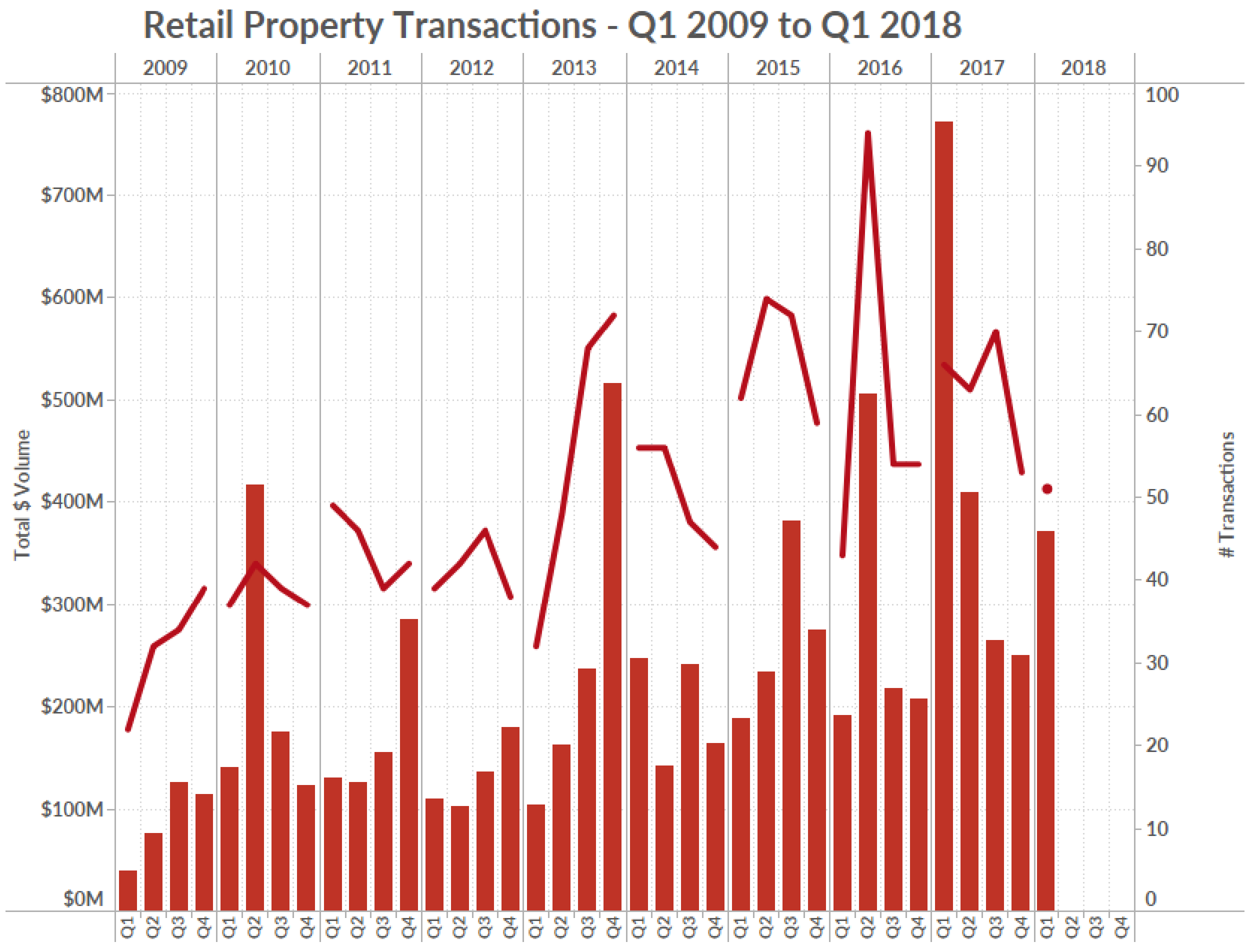
Q1 2018 saw 15 office transactions worth $131M, down -37% from Q4 2017 and down -77% from the same quarter last year.

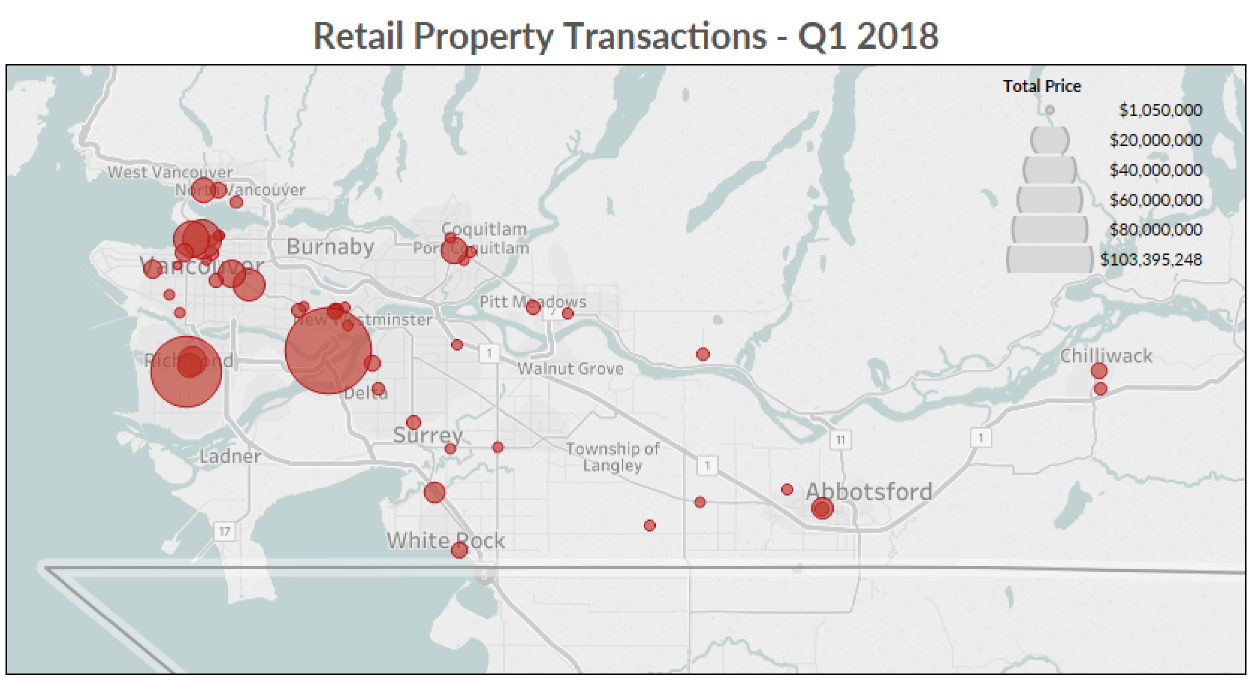




Retail Transactions

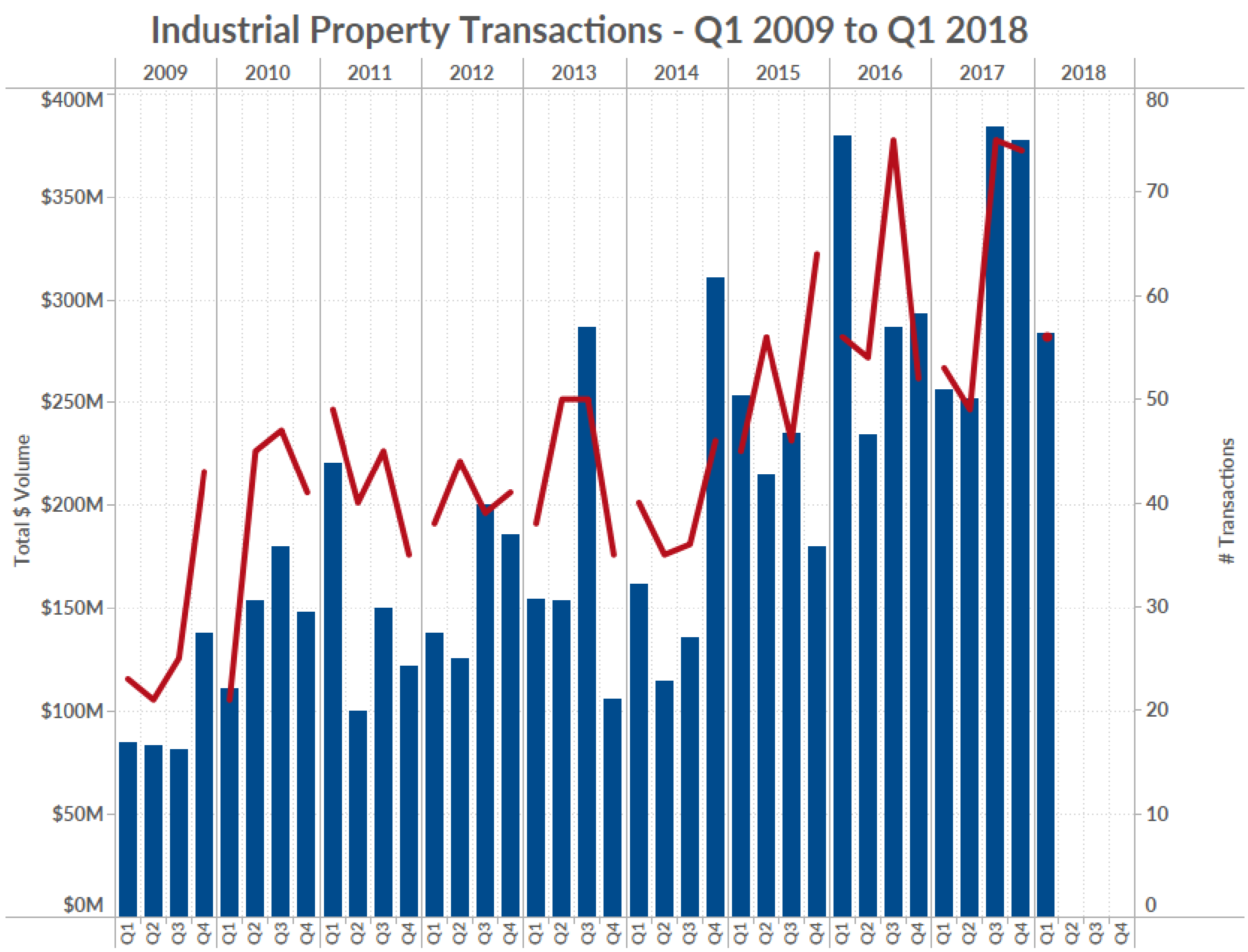
Q1 2018 saw 51 retail transactions worth $372M, up +49% from Q4 2017 and down -51% from the same quarter last year.

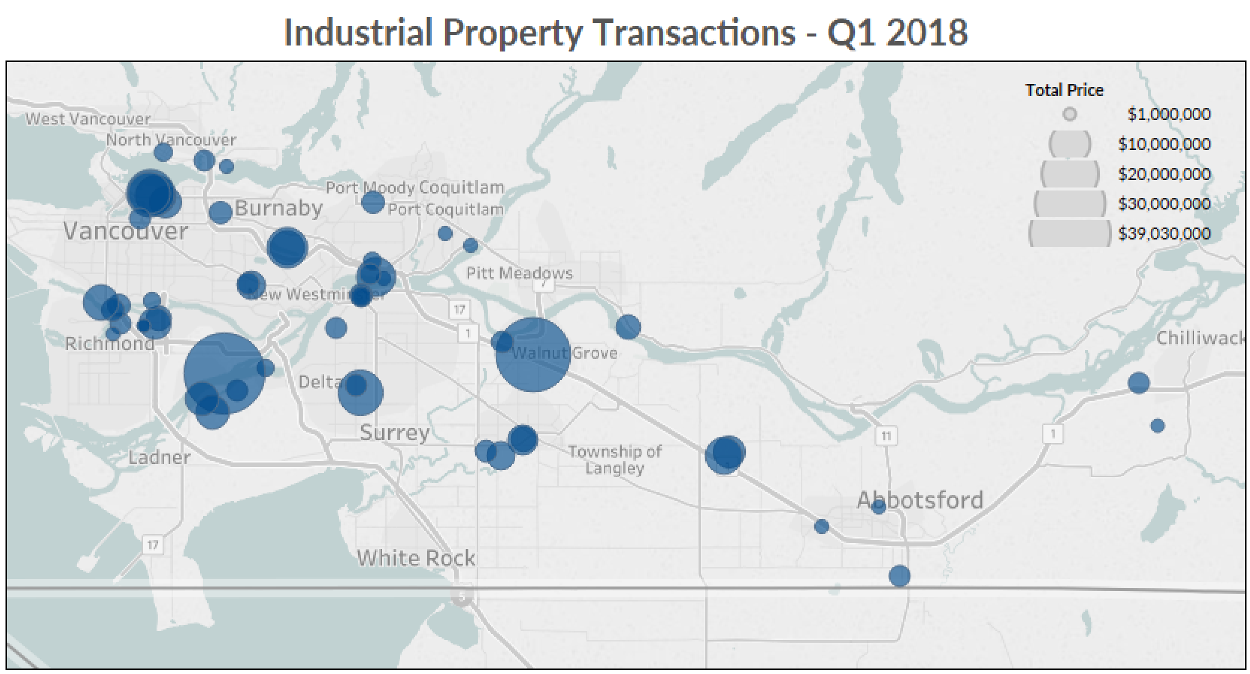




Industrial Transactions

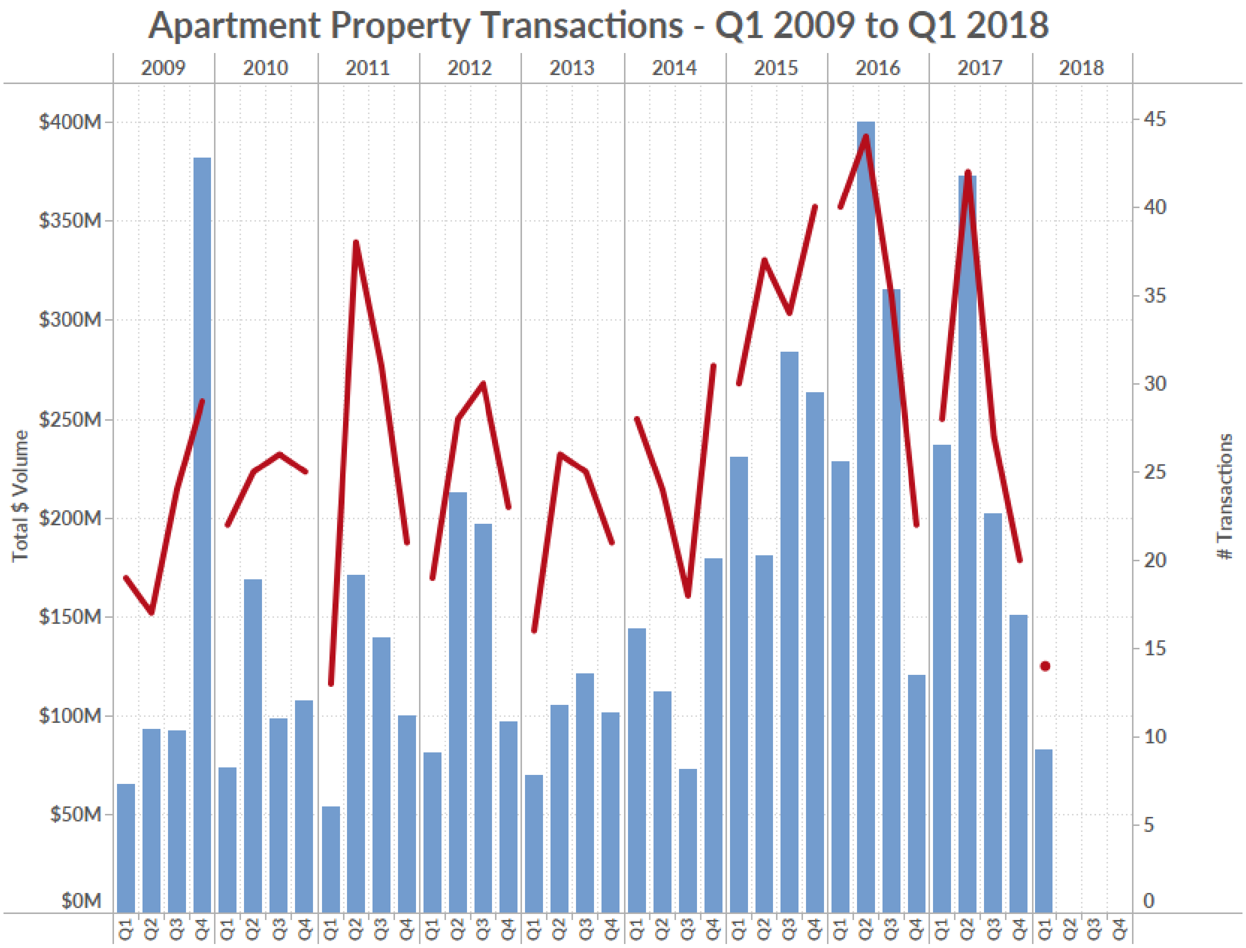
Q1 2018 saw 56 industrial transactions worth $284M, down -25% from Q4 2017 and up +11% from the same quarter last year.

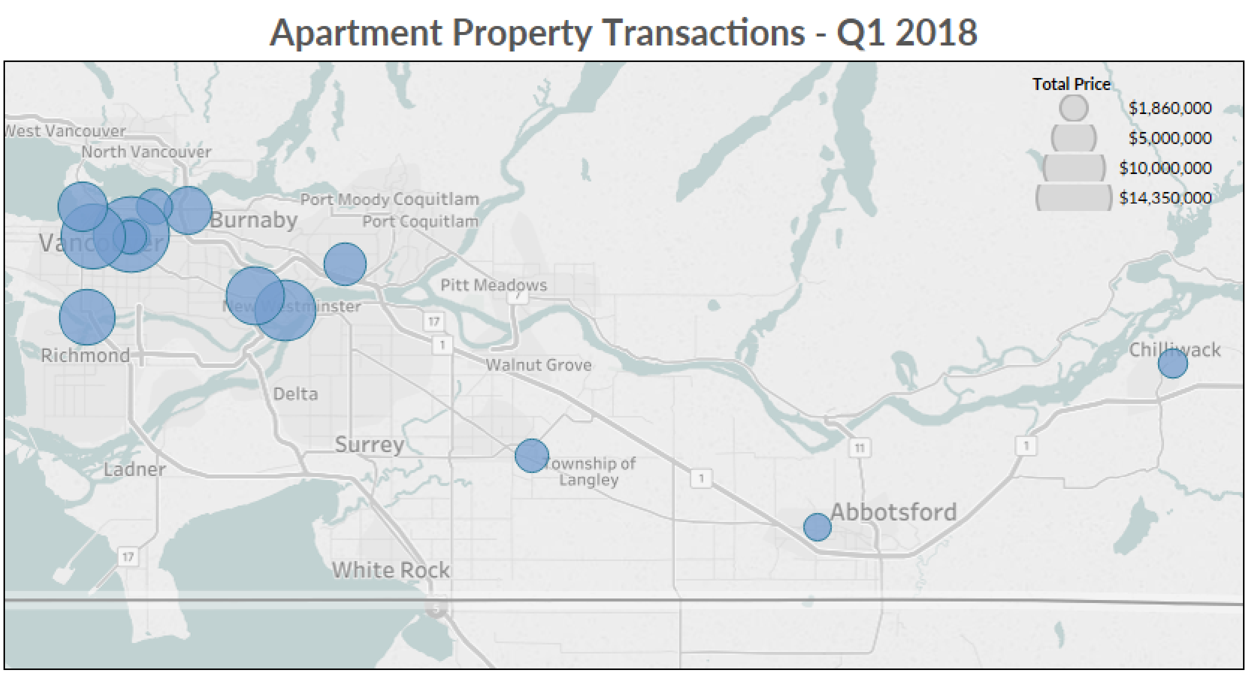




Apartment Transactions

Q1 2018 saw 14 apartment transactions worth $82M, down -45% from Q4 2017 and down -65% from the same quarter last year.

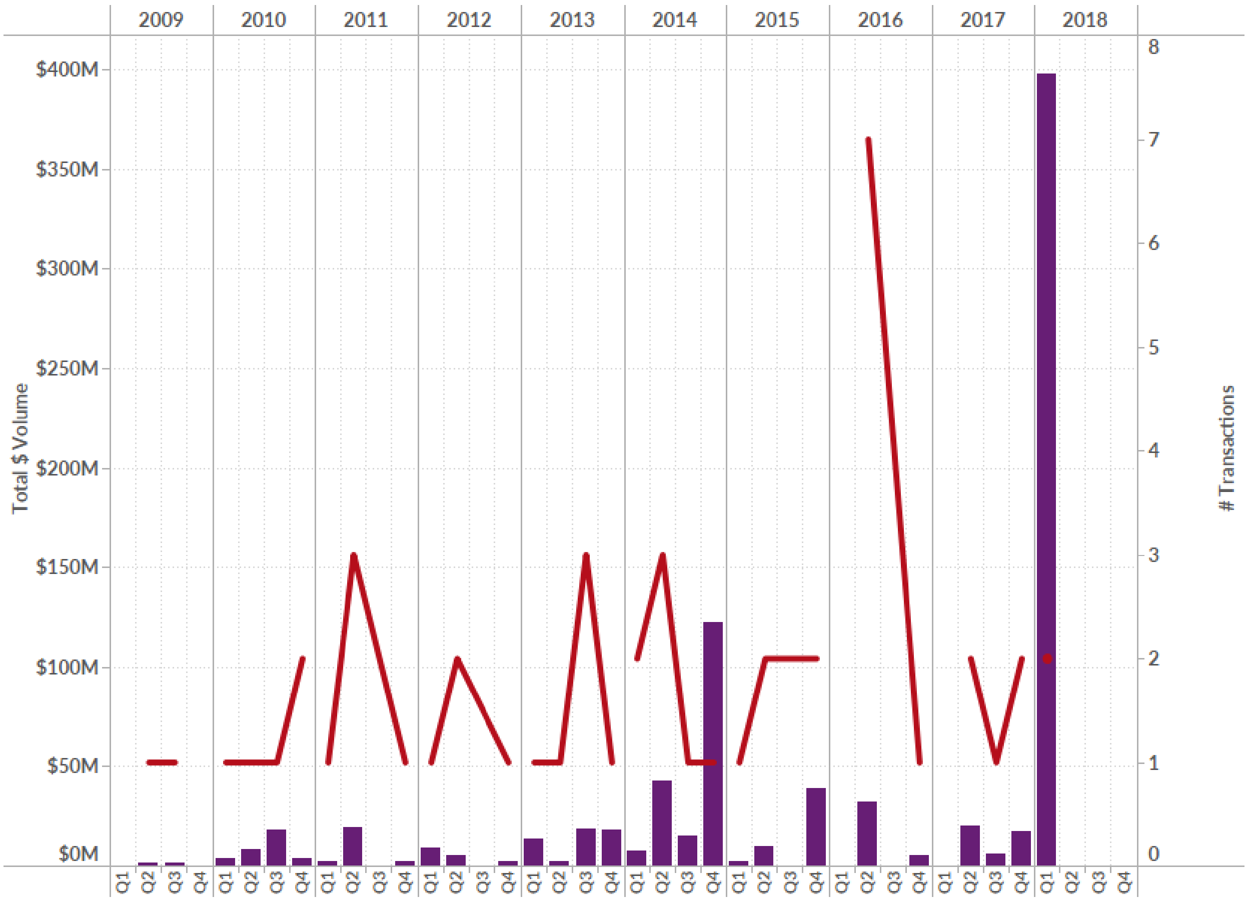




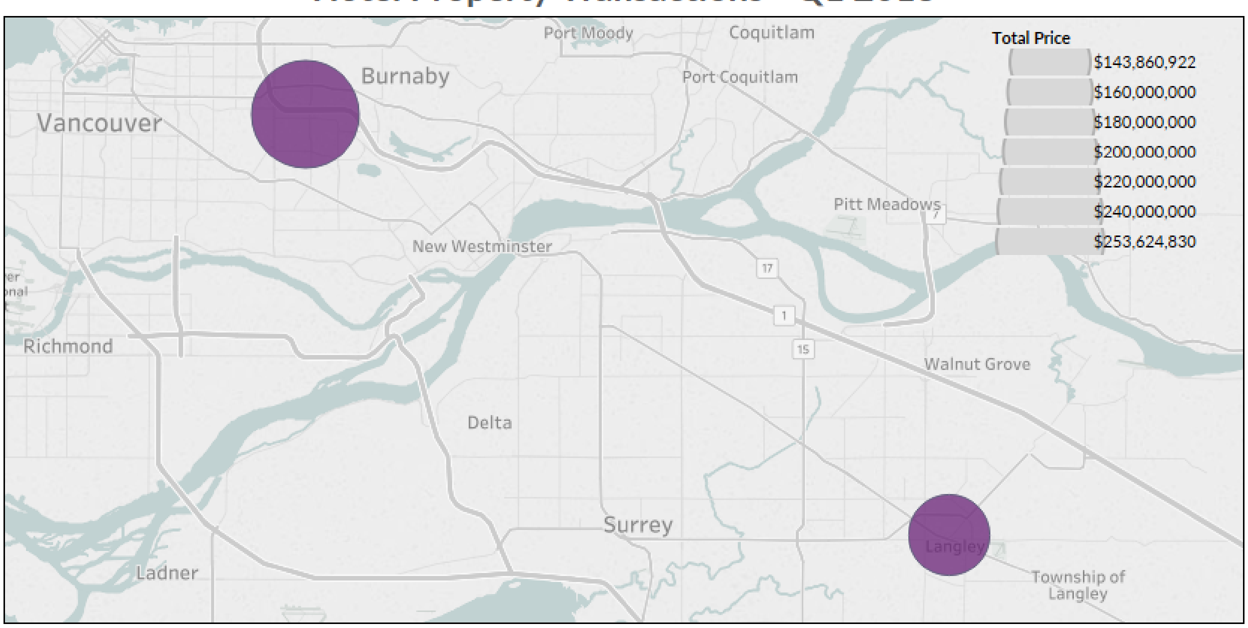
Hotel Transactions

Q1 2018 saw 2 hotel transactions worth $398M, up +2,252% from Q4 2017 and from the same quarter last year.

Hotel Property Transactions - Q1 2009 to Q1 2018

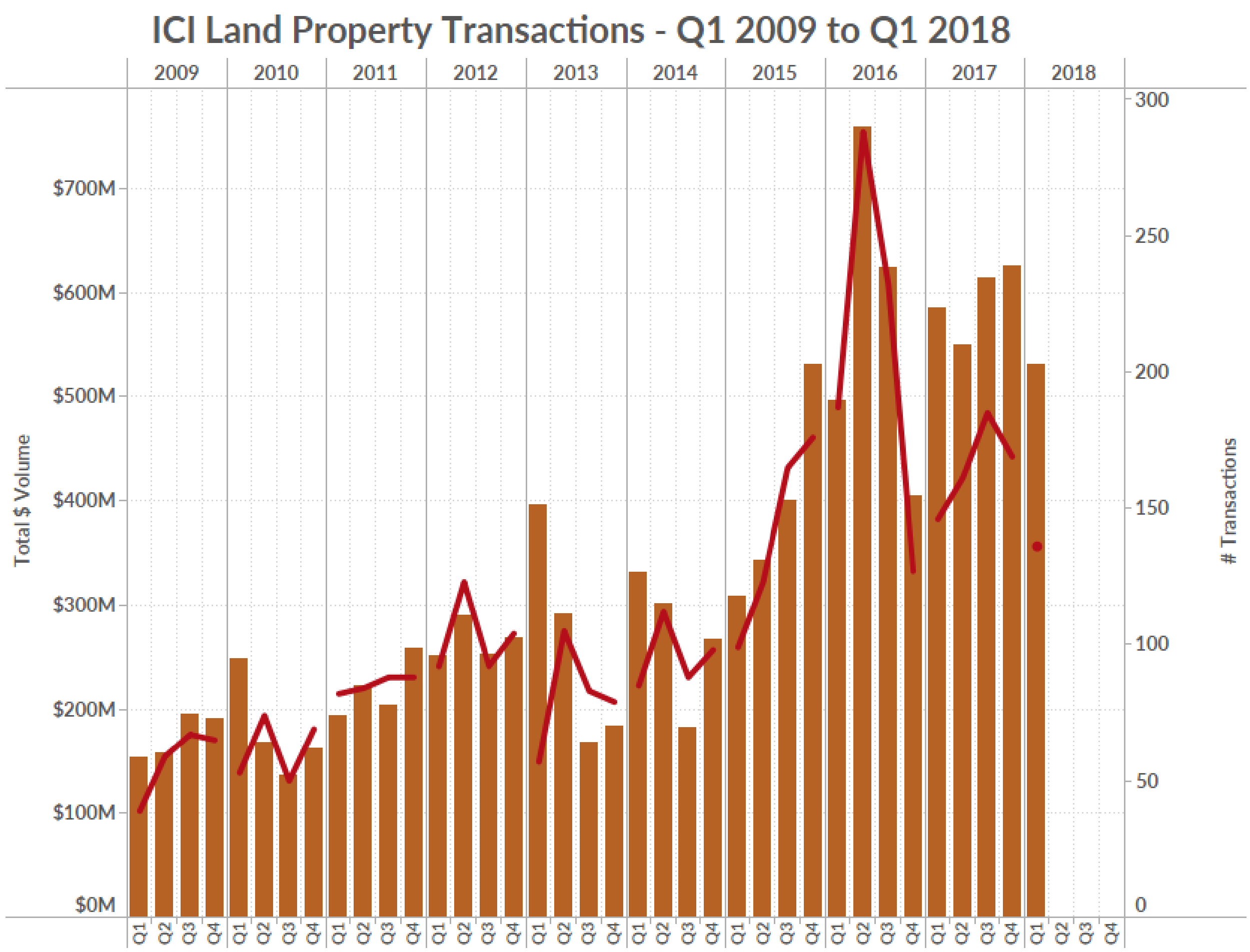


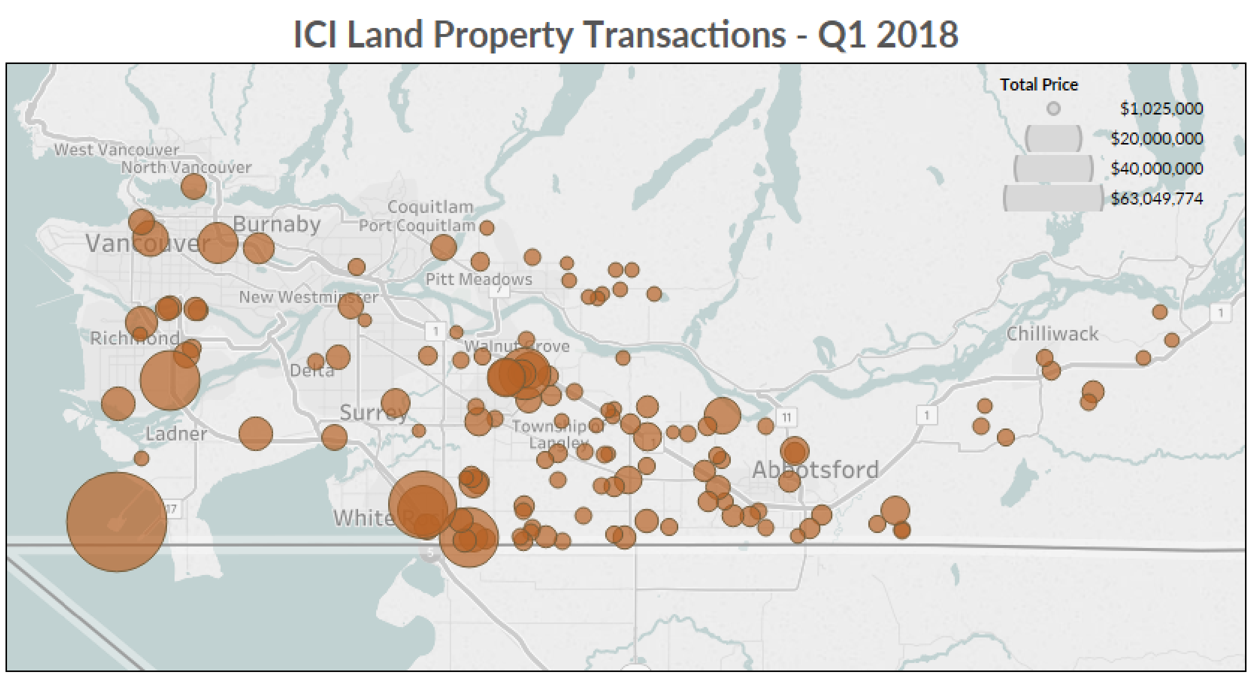
Hotel Property Transactions - Q1 2018



ICI Land Transactions

Q1 2018 saw 136 ICI land transactions worth $530M, down -15% from Q4 2017 and down -9% from the same quarter last year.

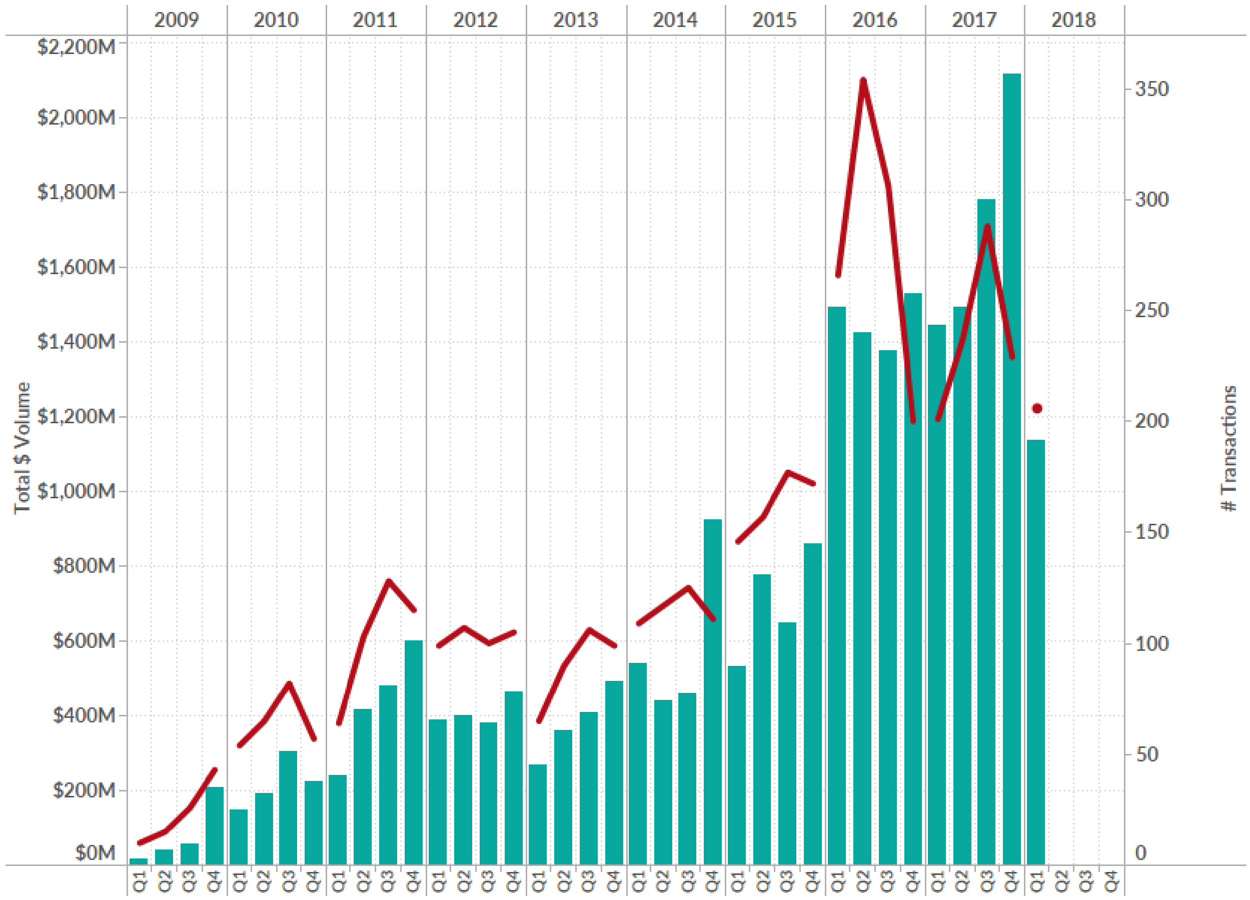




Residential Land Transactions

Q1 2018 saw 206 residential land transactions worth $1.1B, down -46% from Q4 2017 and down -21% from the same quarter last year.

Residential Land Property Transactions - Q1 2009 to Q1 2018



Residential Land Property Transactions - Q1 2018