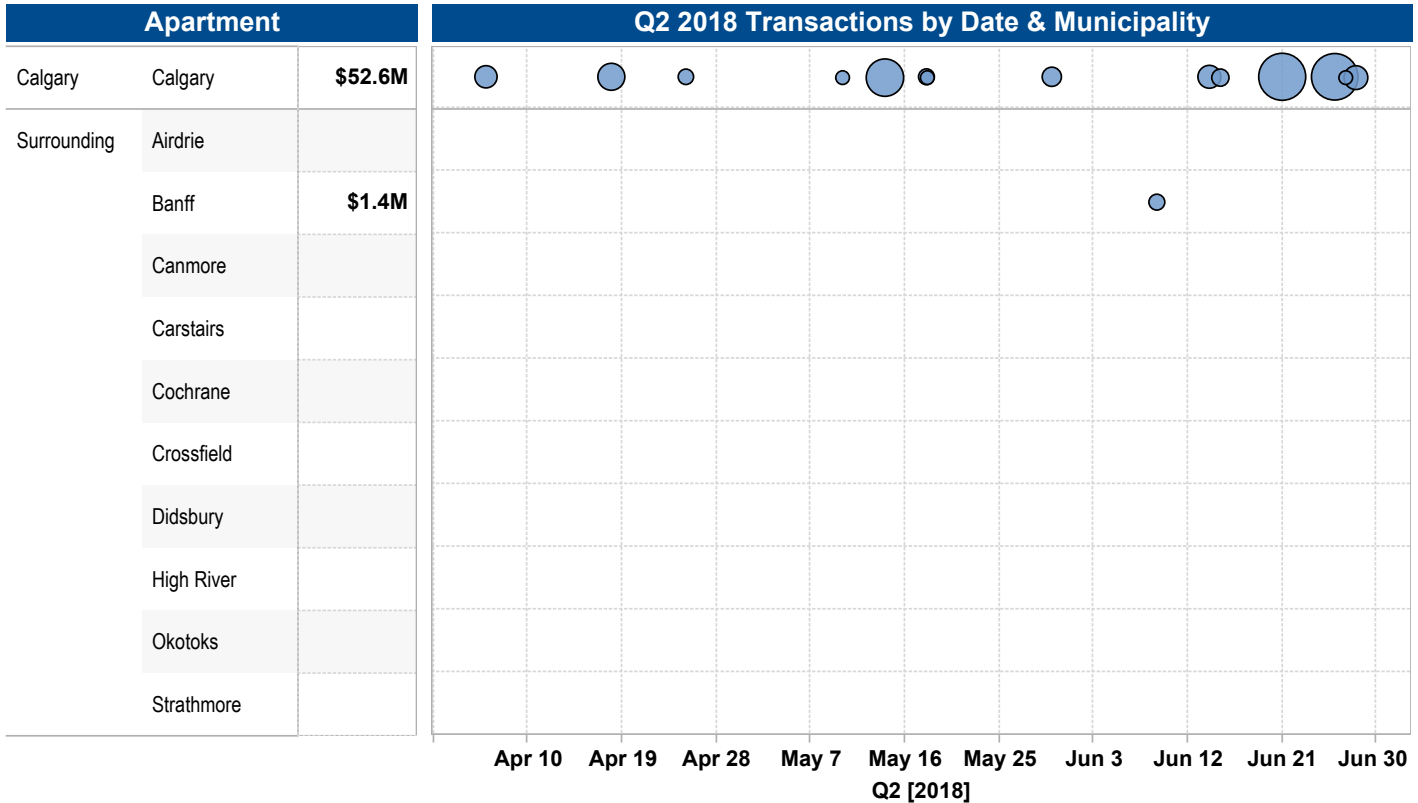
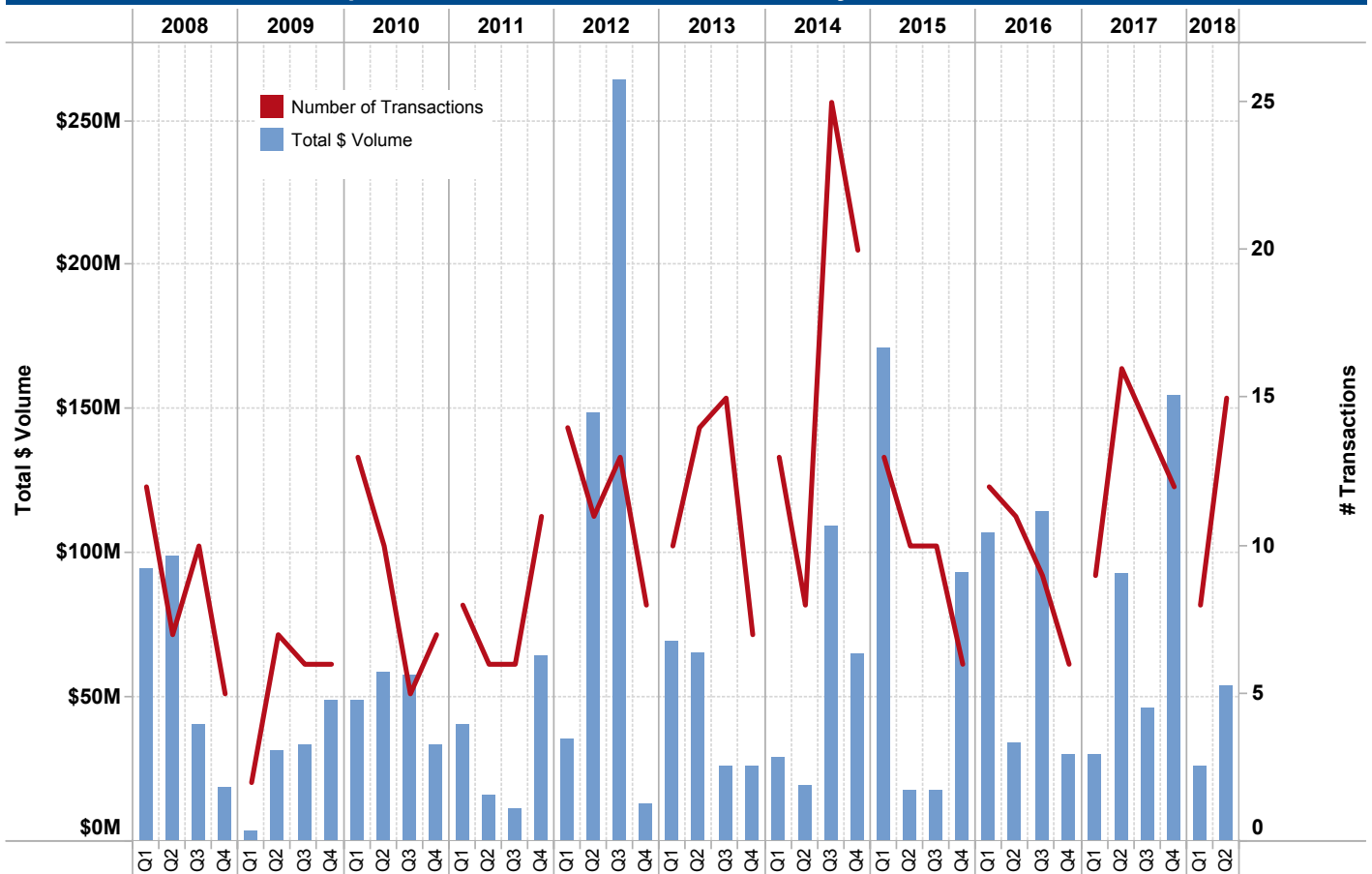

Greater Calgary Area Apartment Commercial Q2 2018 Statistics

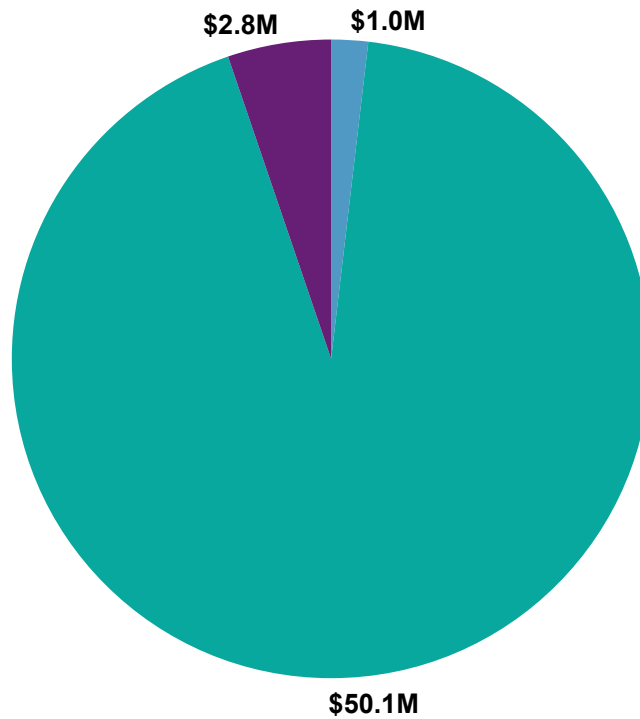
Data as of June 30, 2018



Apartment - Total Price & Transactions by Year & Quarter



Apartment - Q2 2018 Purchaser Profile by Total \$ Volume

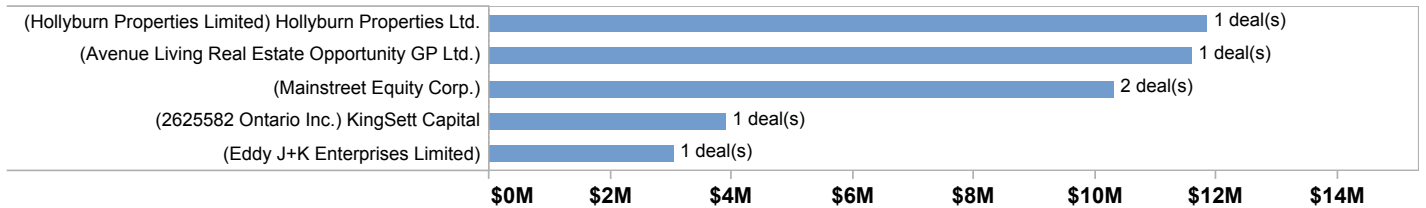


First Purchaser Profile

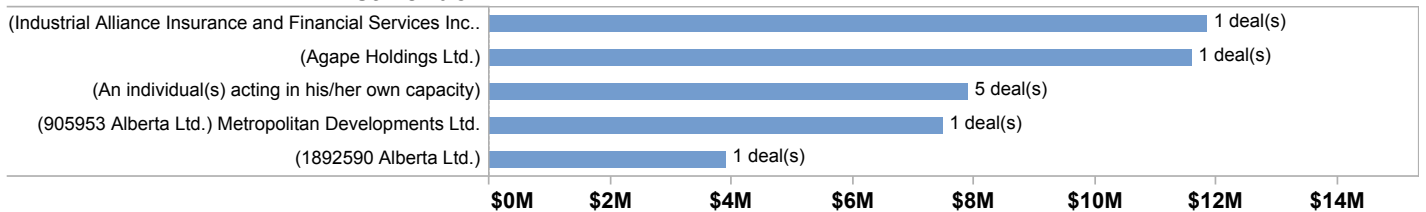
- Developer
- Private Investor - Canadian
- Public Investor - Canadian

Apartment - Q2 2018 Top Purchasers, Vendors, Lenders

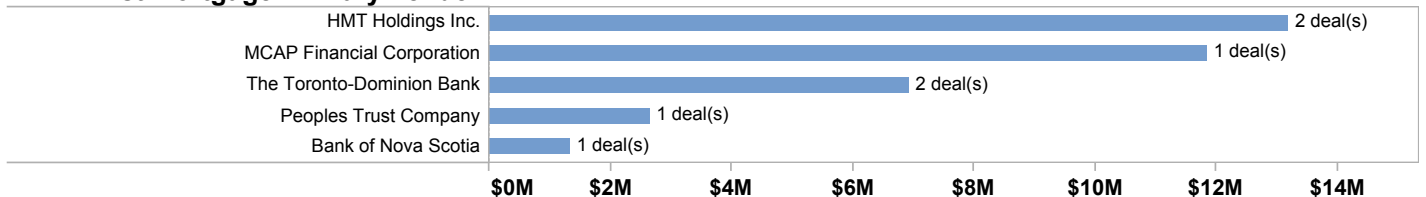
First Purchaser



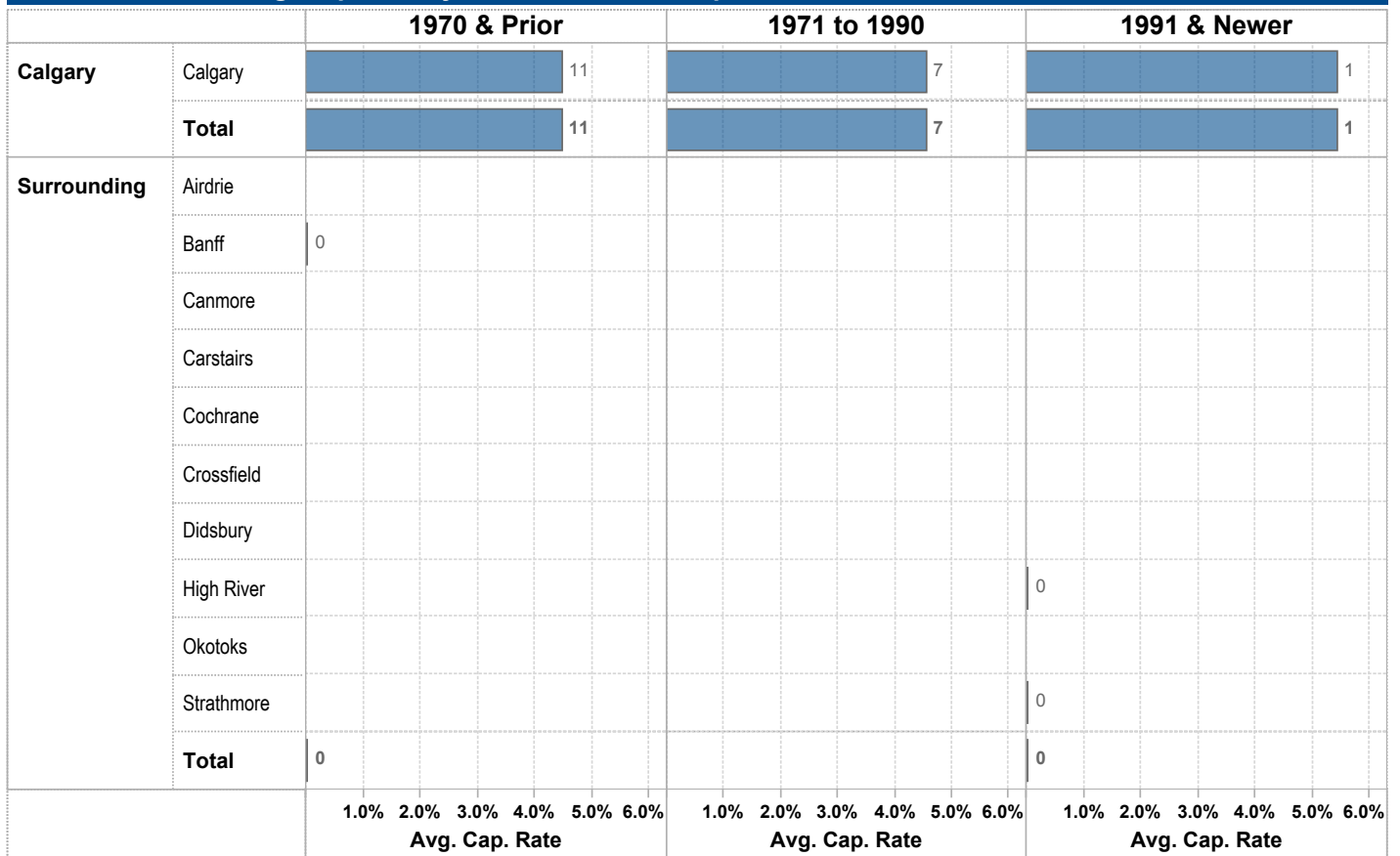
First Vendor



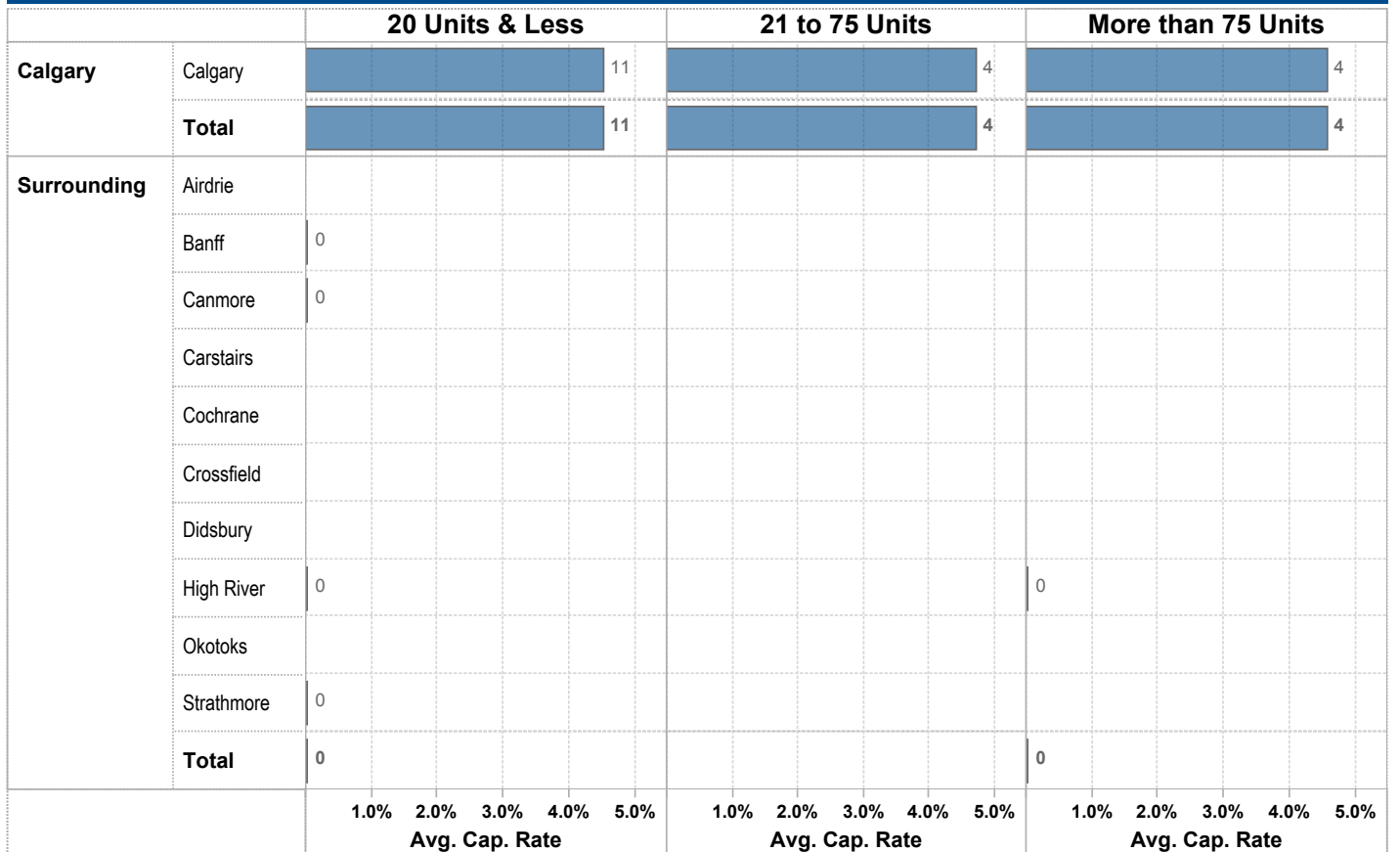
First Mortgage Primary Lender



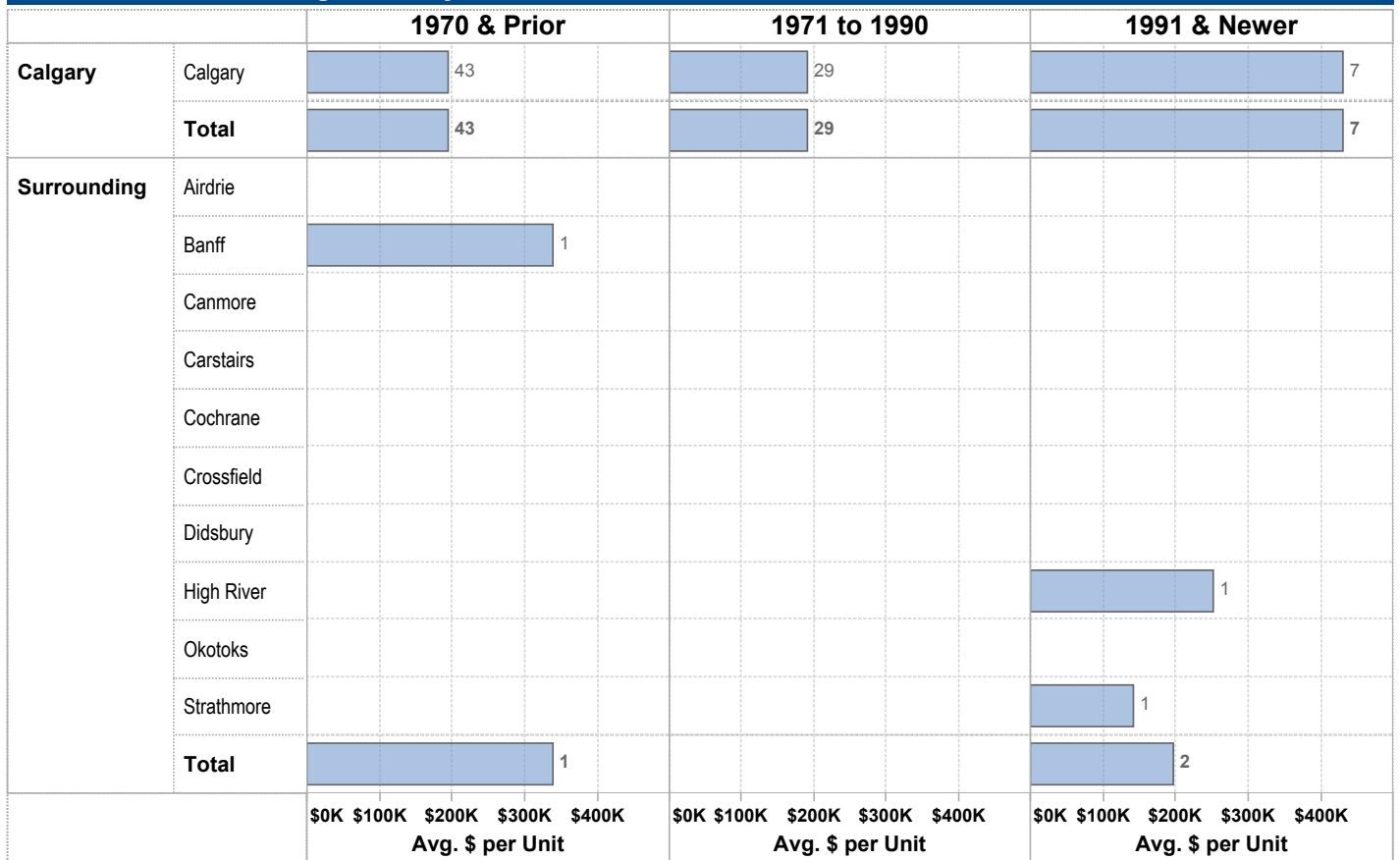
Avg. Cap Rate by Const. Year with Cap Rate Deal Count - Last 24 Months



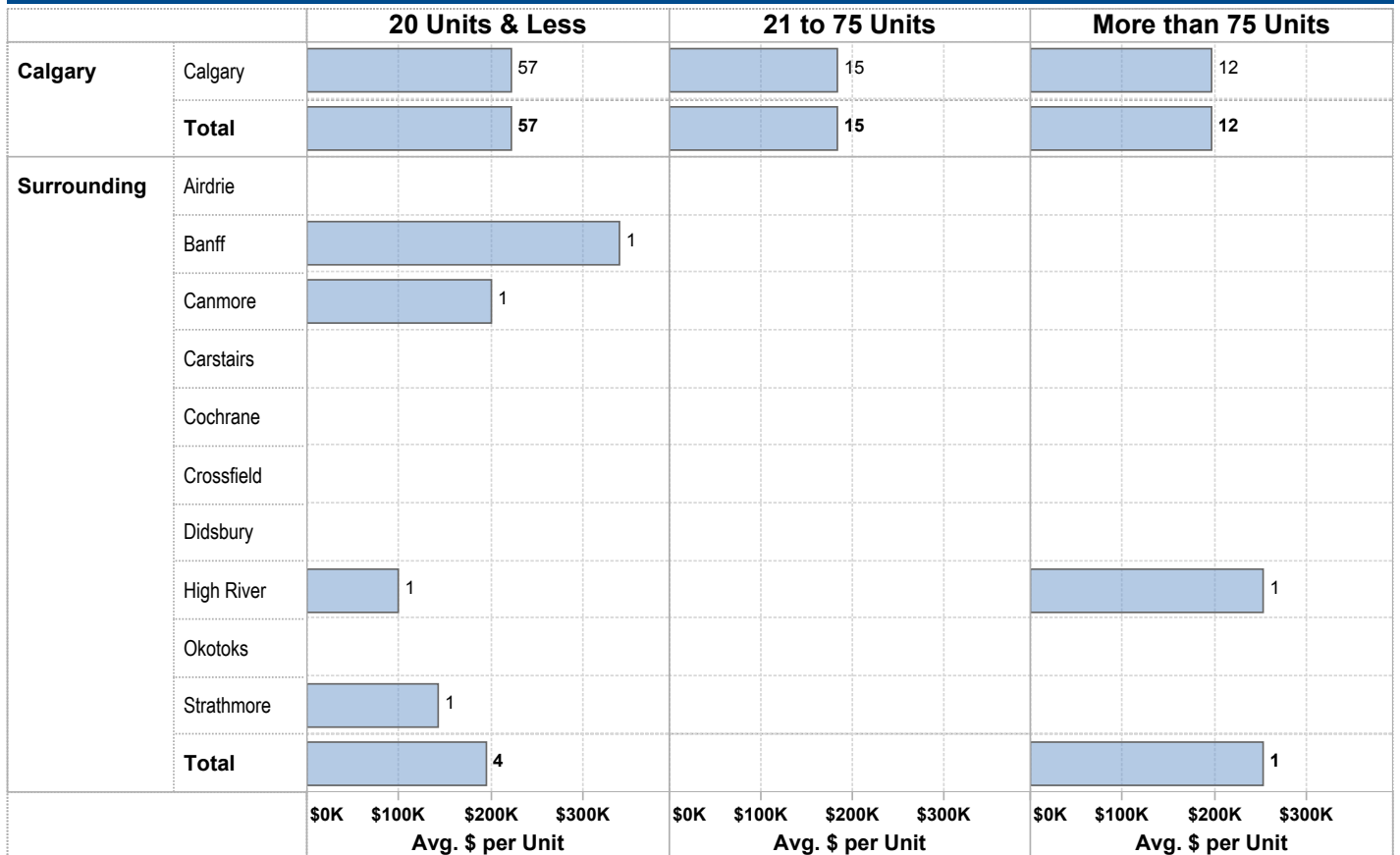
Avg. Cap Rate by Bldg. Size with Cap Rate Deal Count - Last 24 Months



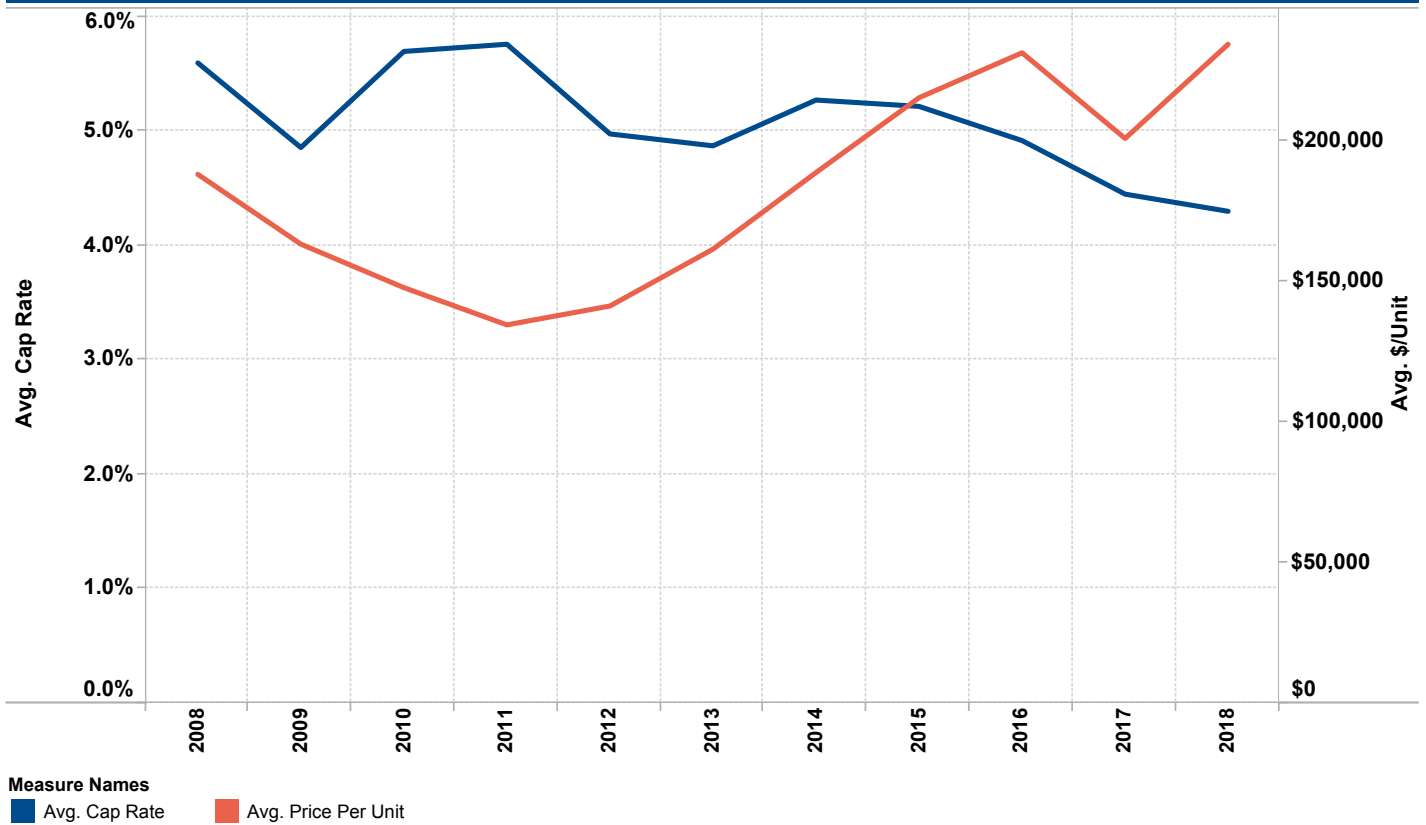
Avg. \$/Unit by Const. Year with \$/Unit Deal Count - Last 24 Months



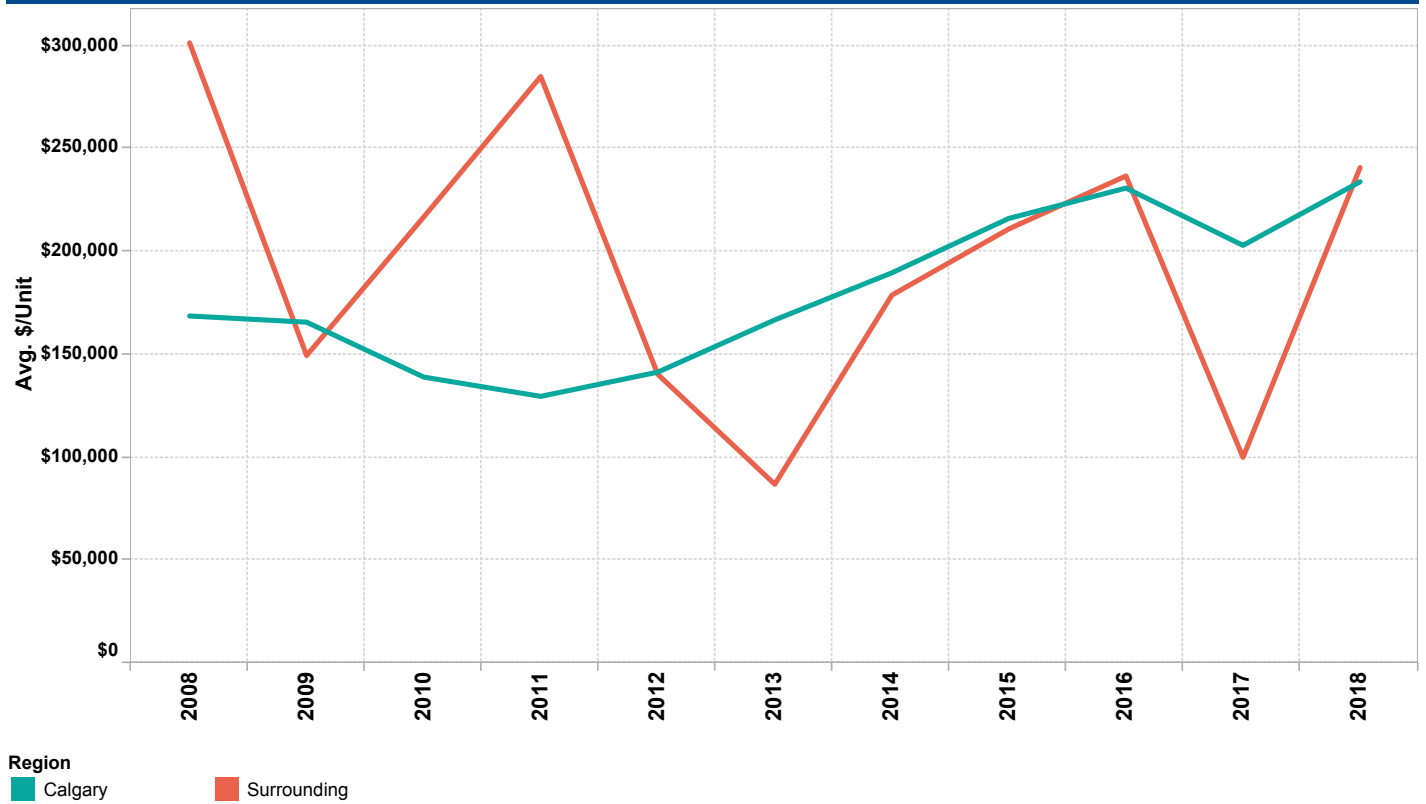
Avg. \$/Unit by Bldg. Size with \$/Unit Deal Count - Last 24 Months



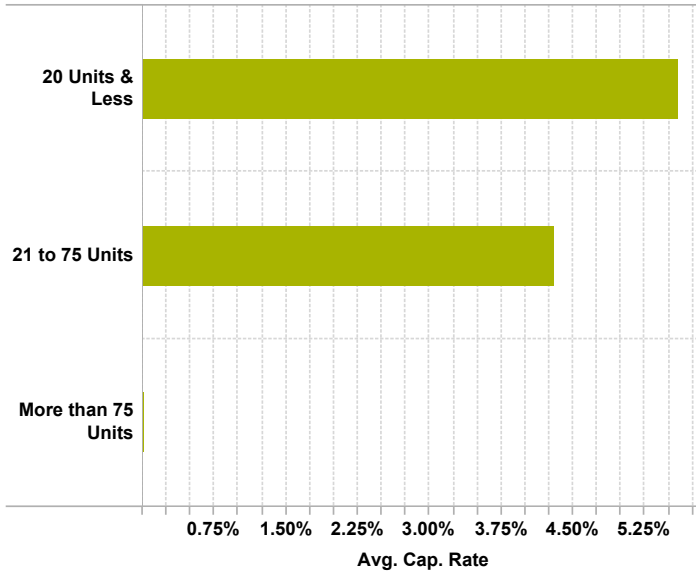
Apartment - Avg. Price/Unit vs. Cap Rate



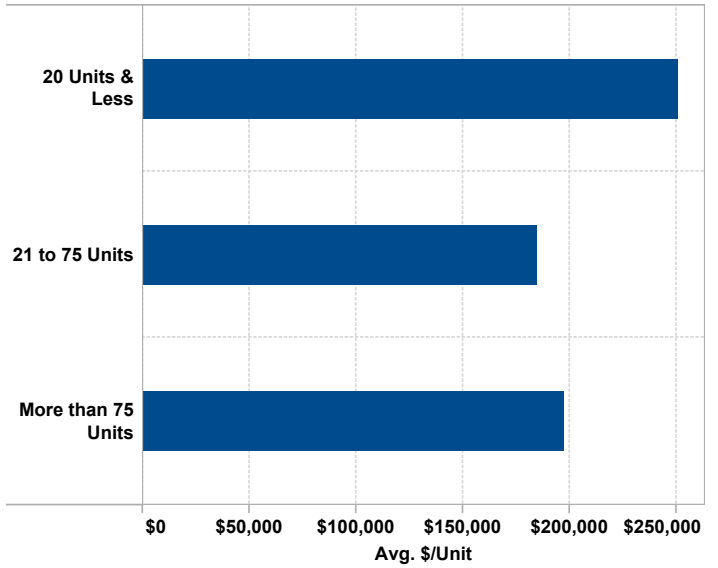
Apartment - Avg. \$/Unit by Area



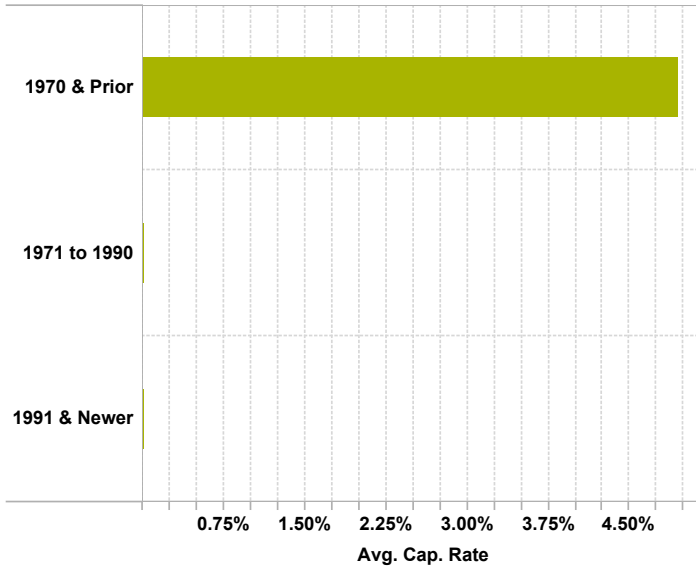
Apartment - Avg. Cap Rate by Bldg. Size (last 12 mos.)



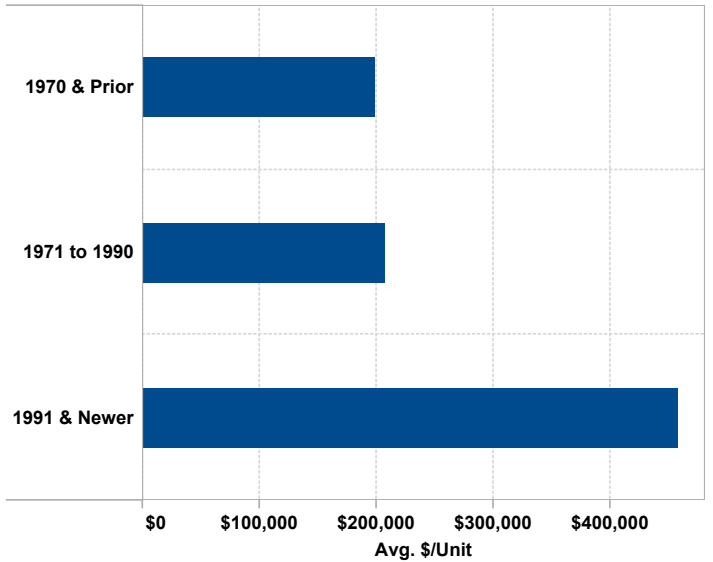
Apartment - Avg. \$/Unit by Bldg. Size (last 12 mos.)



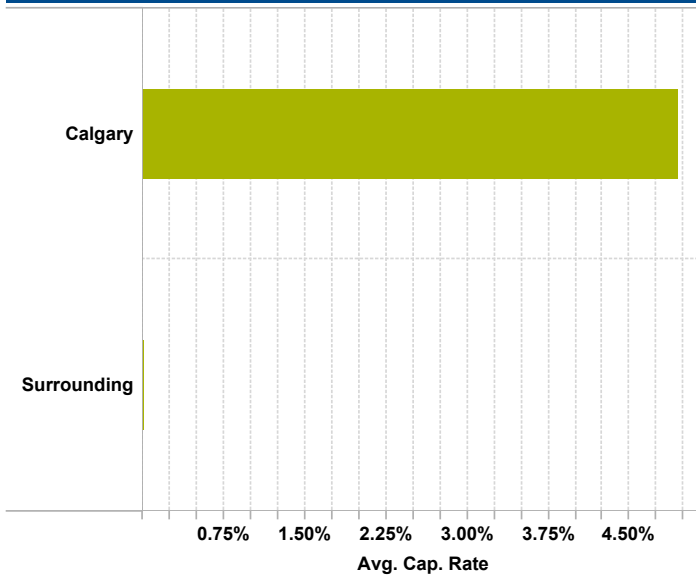
Apartment - Avg. Cap Rate by Const. Year (last 12 mos.)



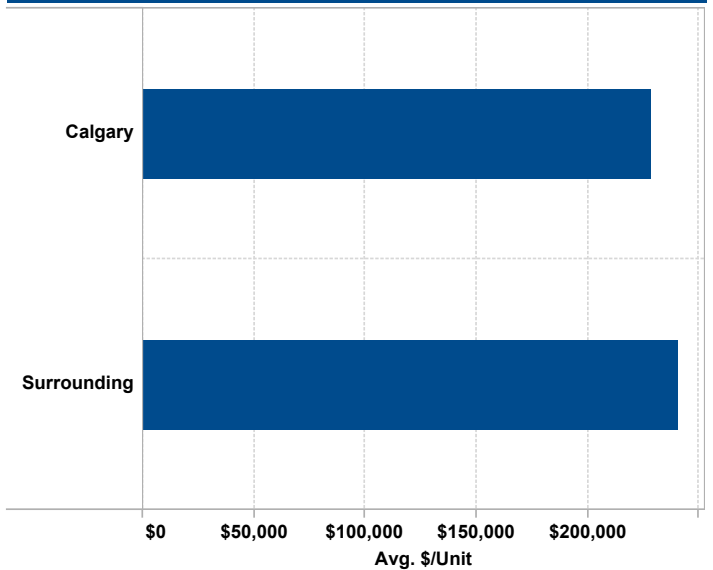
Apartment - Avg. \$/Unit by Const. Year (last 12 mos.)

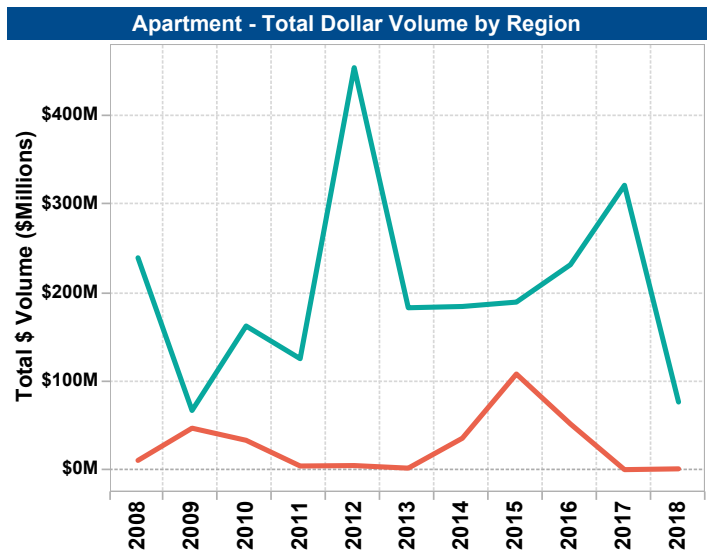
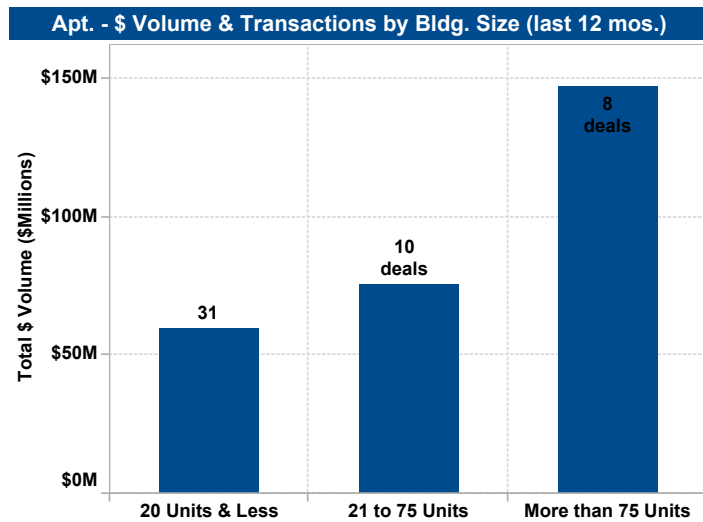
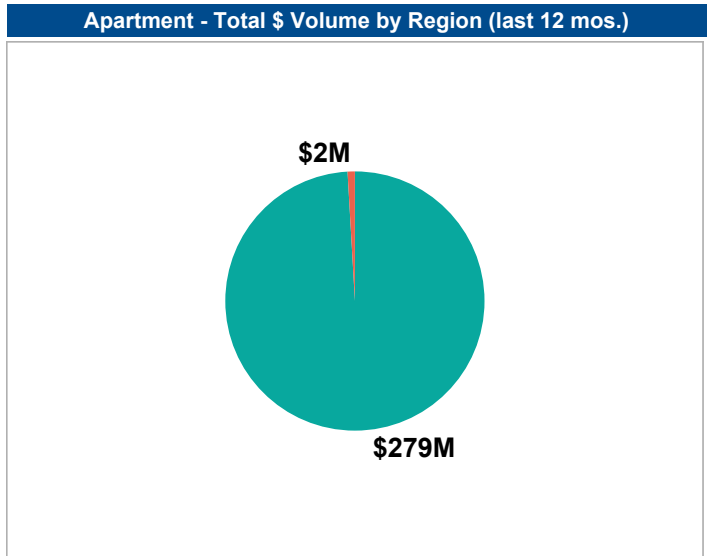
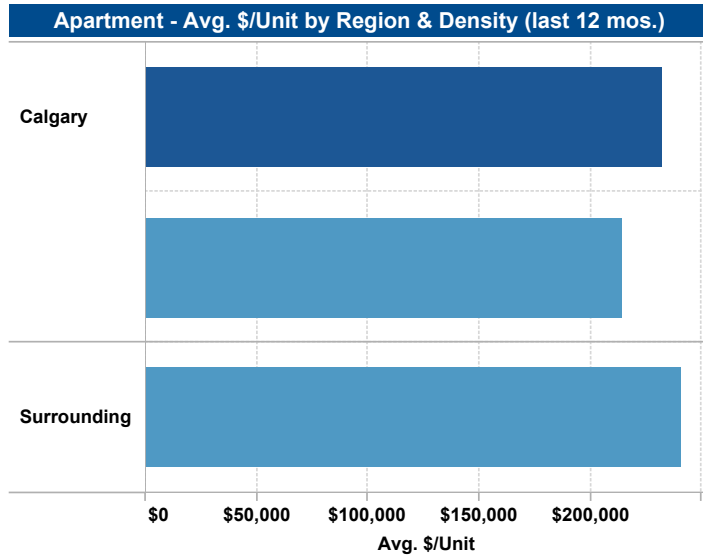


Apartment - Avg. Cap Rate by Region (last 12 mos.)



Apartment - Avg. \$/Unit by Region (last 12 mos.)

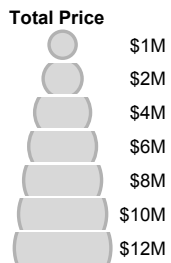
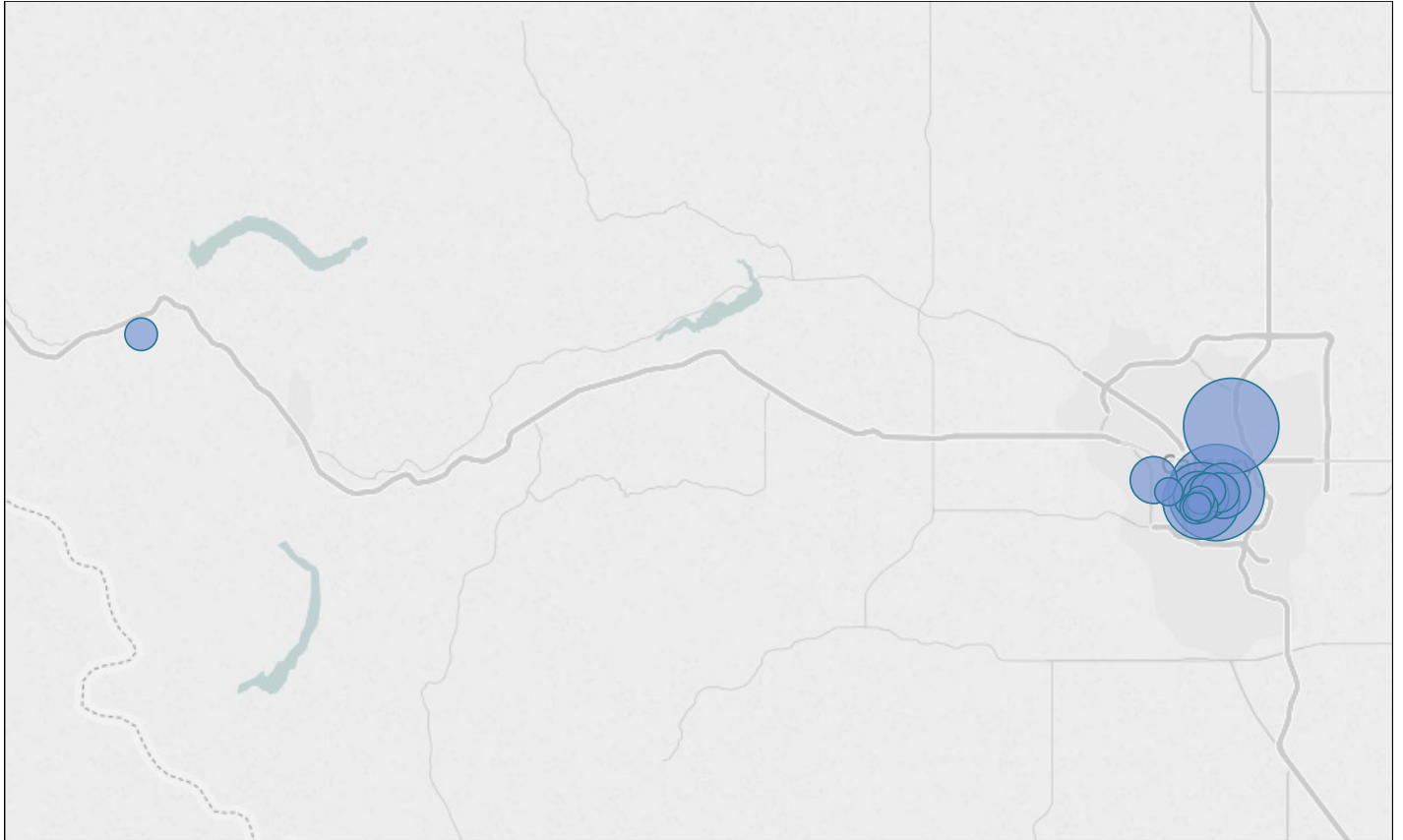




Apartment - Top Transactions Q2 2018

First Address	Municipality	Number of Units	Total Price	Price Per Unit	% Transferred
535 13th Avenue S.W.	Calgary	58	\$11,850,000	\$204,310	100%
401 Grier Avenue N.E.	Calgary	80	\$11,610,000	\$145,125	100%
2416 14A Street S.W.	Calgary	47	\$7,499,953	\$159,573	100%
211A 12th Avenue S.W.	Calgary	22	\$3,900,000	\$177,273	100%
1820 17th Street S.W.	Calgary	8	\$3,040,000	\$380,000	100%

Apartment - Q2 2018 Transactions



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