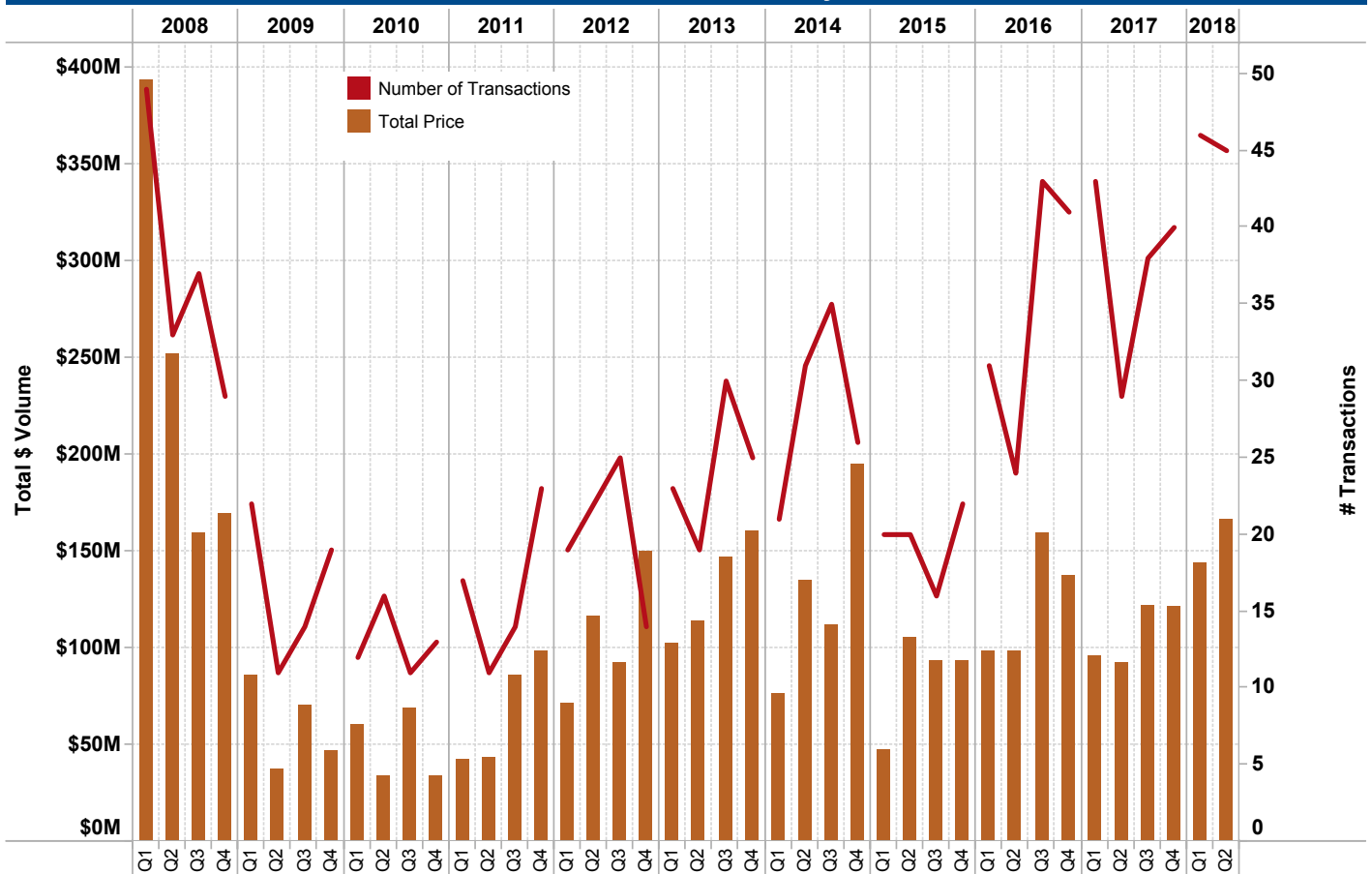

Greater Calgary Area ICI Land Commercial Q2 2018 Statistics

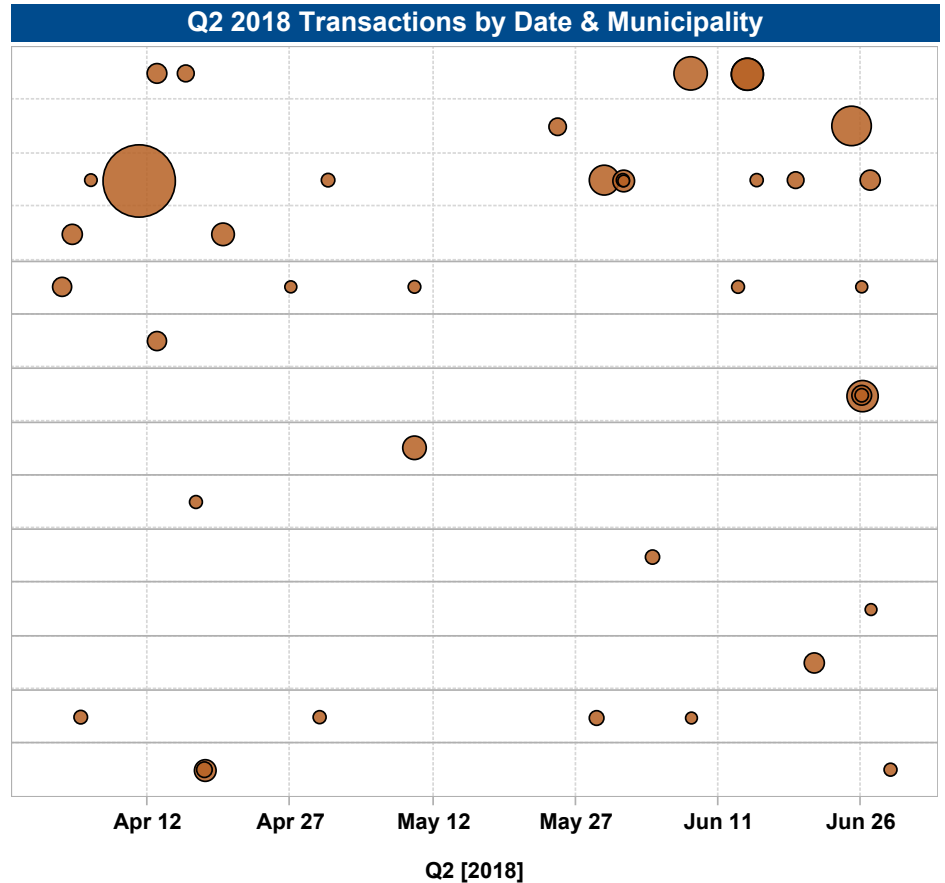
Data as of June 30, 2018



ICI Land - Total Price & Transactions by Year & Quarter



ICI Land			
Calgary	Calgary	NE	\$28.6M
		NW	\$13.9M
		SE	\$60.3M
		SW	\$6.8M
Surrounding	Airdrie	Null	\$7.2M
	Balzac	Null	\$2.7M
	Bragg Creek	Null	\$11.5M
	Canmore	Null	\$4.1M
	Chestermere	Null	\$1.2M
	Cochrane	Null	\$1.5M
	Crossfield	Null	\$1.0M
	Heritage Pointe	Null	\$3.0M
	High River	Null	\$5.3M
	Okotoks	Null	\$6.5M

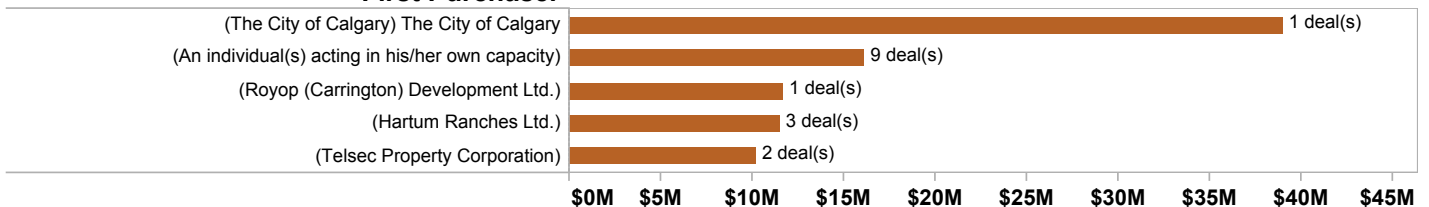


ICI Land - Avg. Price/Acre by Land Use and Property Size (last 12 mos.)

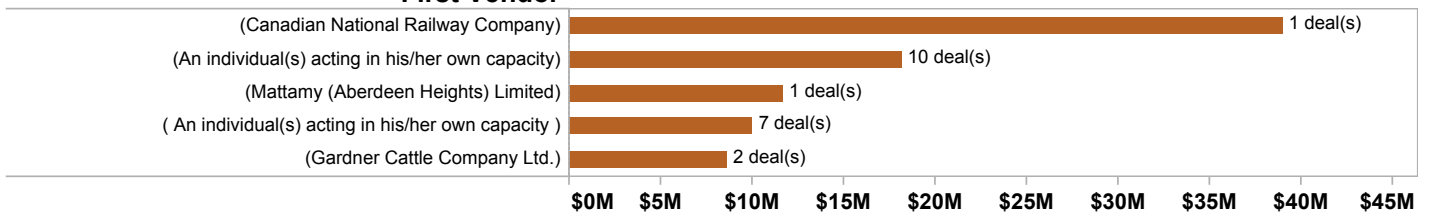
Municipality	Quadrant	2 to 6 ac.			6 to 10 ac.			10 ac. & over		
		Commercial & Office	Industrial	Retail	Commercial & Office	Industrial	Retail	Commercial & Office	Industrial	Retail
Airdrie	Null		\$544,441							
Balzac	Null	\$650,000	\$989,736						\$521,054	
Banff	Null									
Bragg Creek	Null									
Calgary										
	NE	\$982,692	\$614,998		\$1,387,044	\$800,000				
	NW	\$1,100,000	\$875,000		\$1,350,520					
	SE	\$1,472,149	\$676,516			\$711,851			\$121,180	
	SW									
Canmore	Null	\$1,188,761								
Carstairs	Null									
Chestermere	Null									
Cochrane	Null				\$620,315	\$304,569		\$355,497		
Cochrane Lake	Null									
Crossfield	Null									
Didsbury	Null									
Elbow Valley	Null									
Heritage Poin..	Null									
High River	Null									
Langdon	Null		\$465,587							
Okotoks	Null	\$700,000	\$397,411							
Springbank	Null									
Strathmore	Null									

ICI Land - Q2 2018 Top Purchasers, Vendors, Lenders

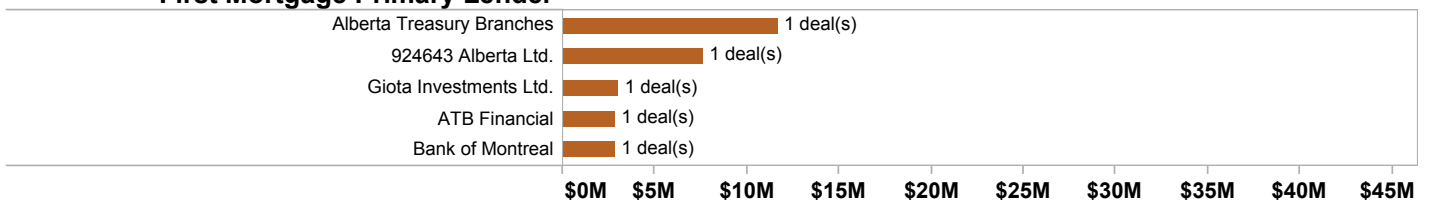
First Purchaser



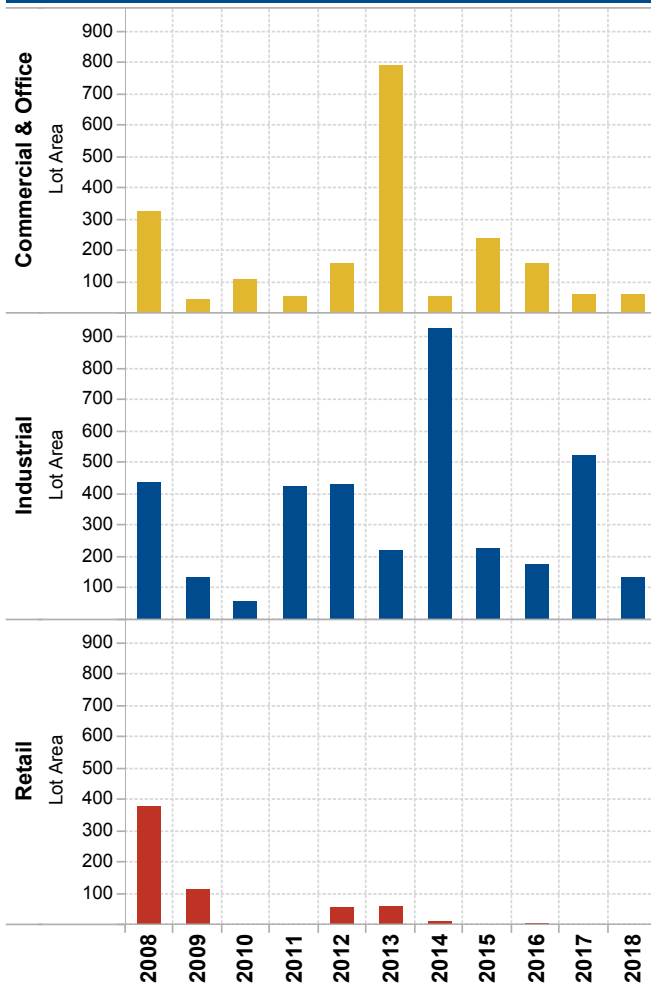
First Vendor



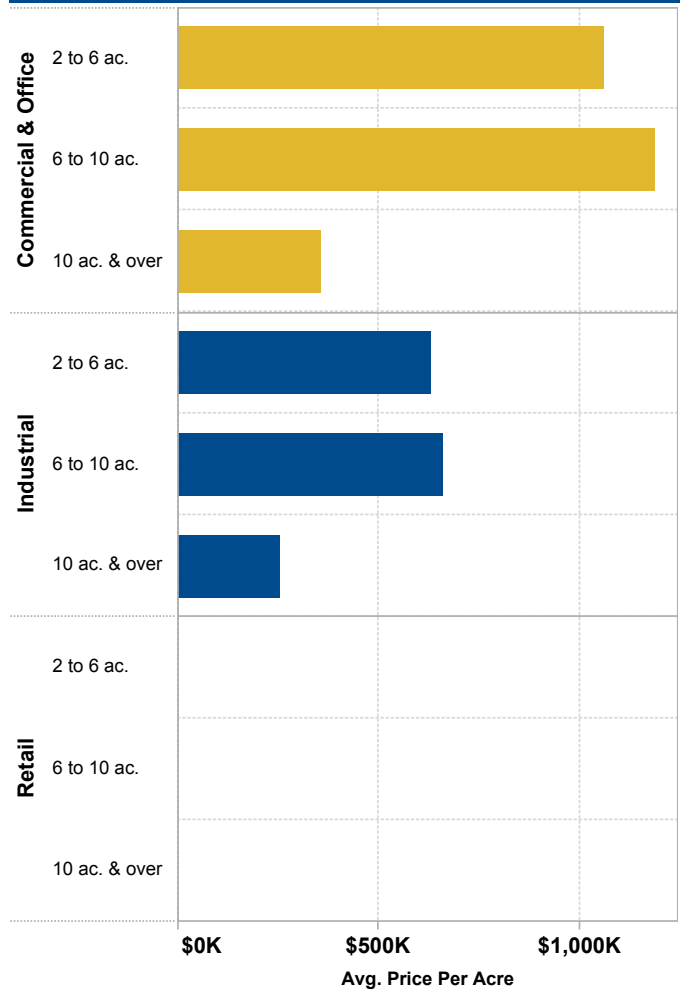
First Mortgage Primary Lender



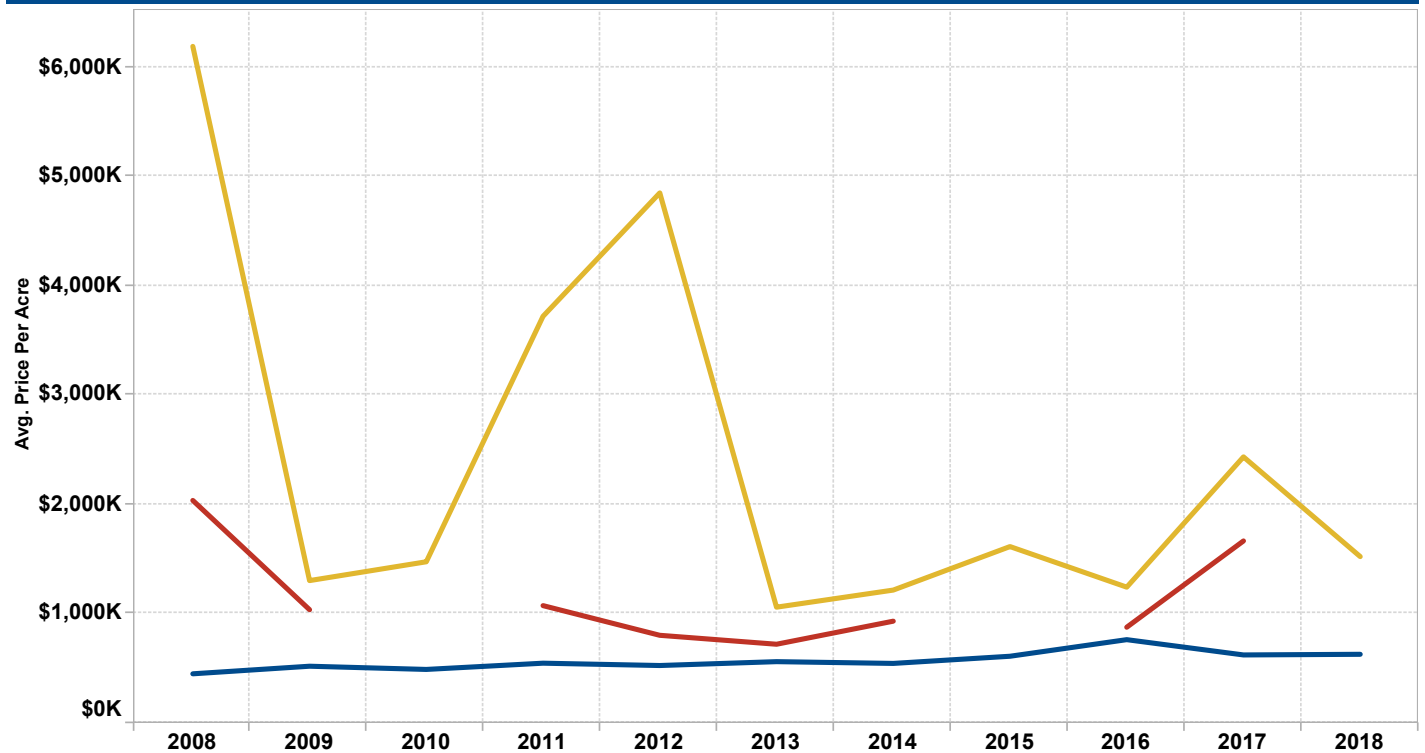
ICI Land - Total Acres by Land Use (to Q2'18)



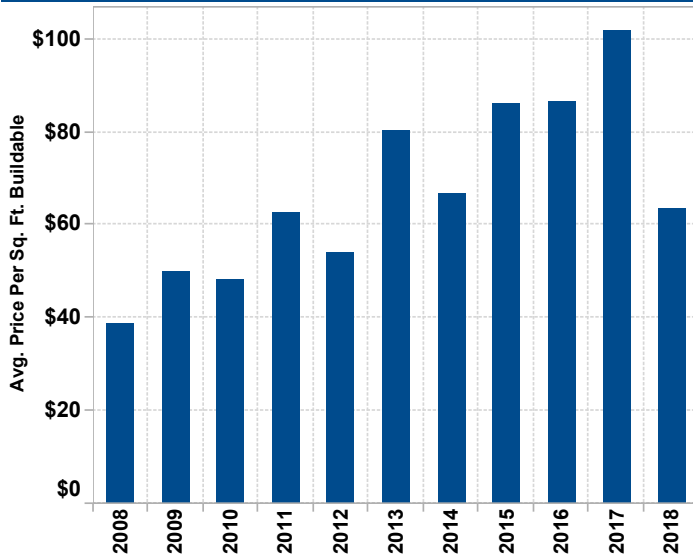
Avg. \$/Acre by Land Use (last 12 mos.)



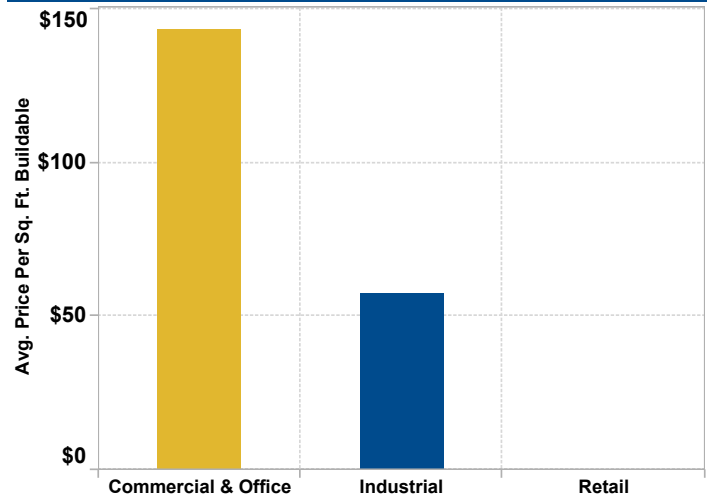
ICI Land - Avg. Price/Acre by Year & Land Use (to Q2 2018)



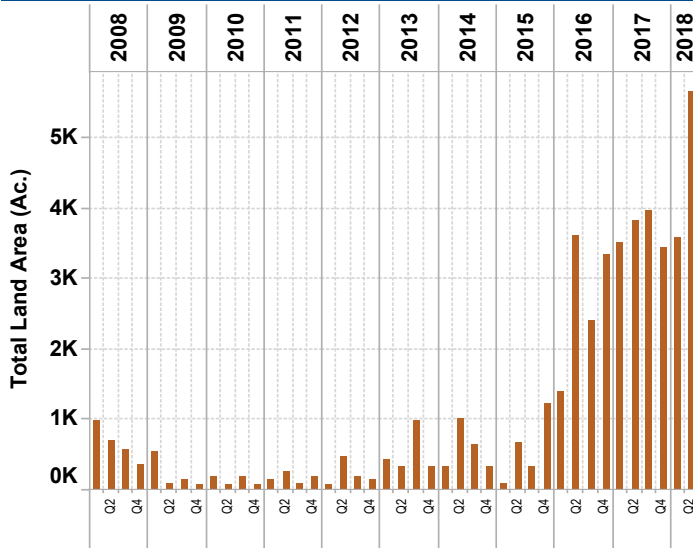
ICI Land - Avg. \$/SF Buildable



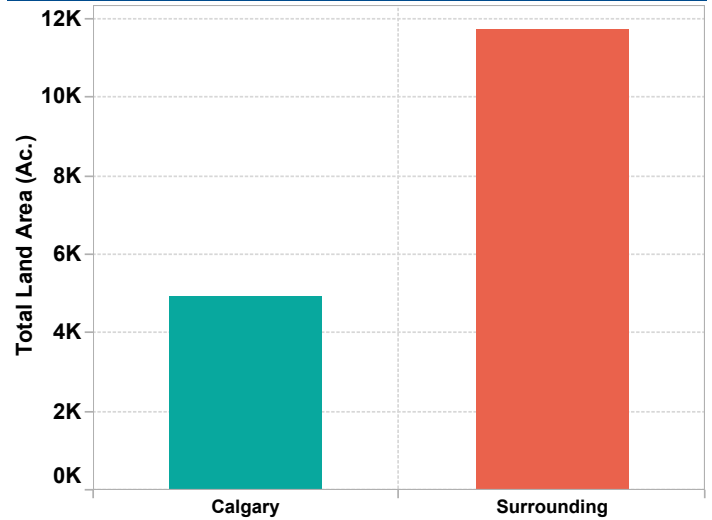
Avg. \$/SF Buildable by Land Use (last 12 mos.)



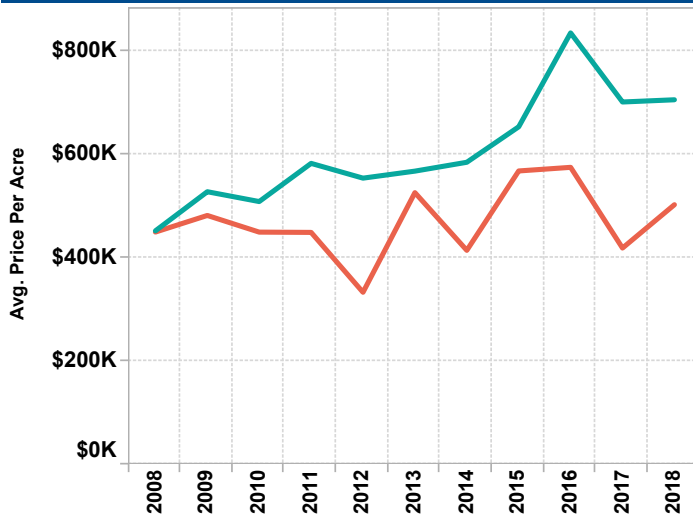
Total Acreage by Quarter



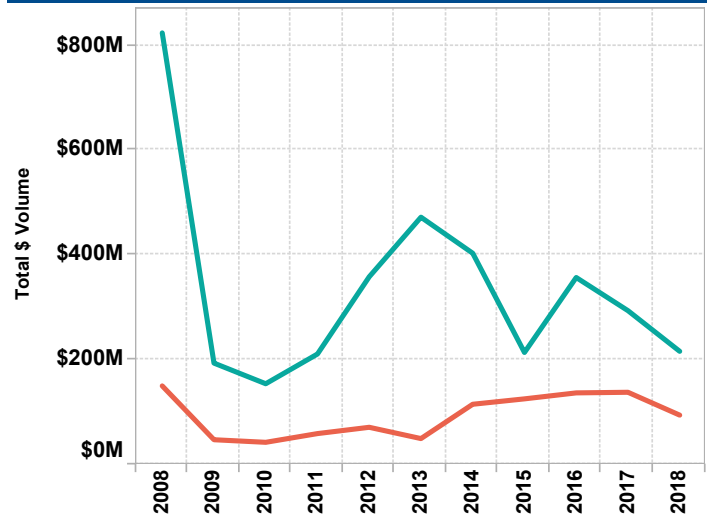
Total Acres by Region (last 12 mos.)



Industrial Land - Avg. \$/Acre by Region (to Q2'18)



Total Yearly \$ Volume by Region (to Q2'18)

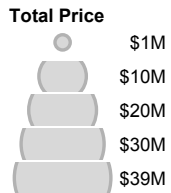
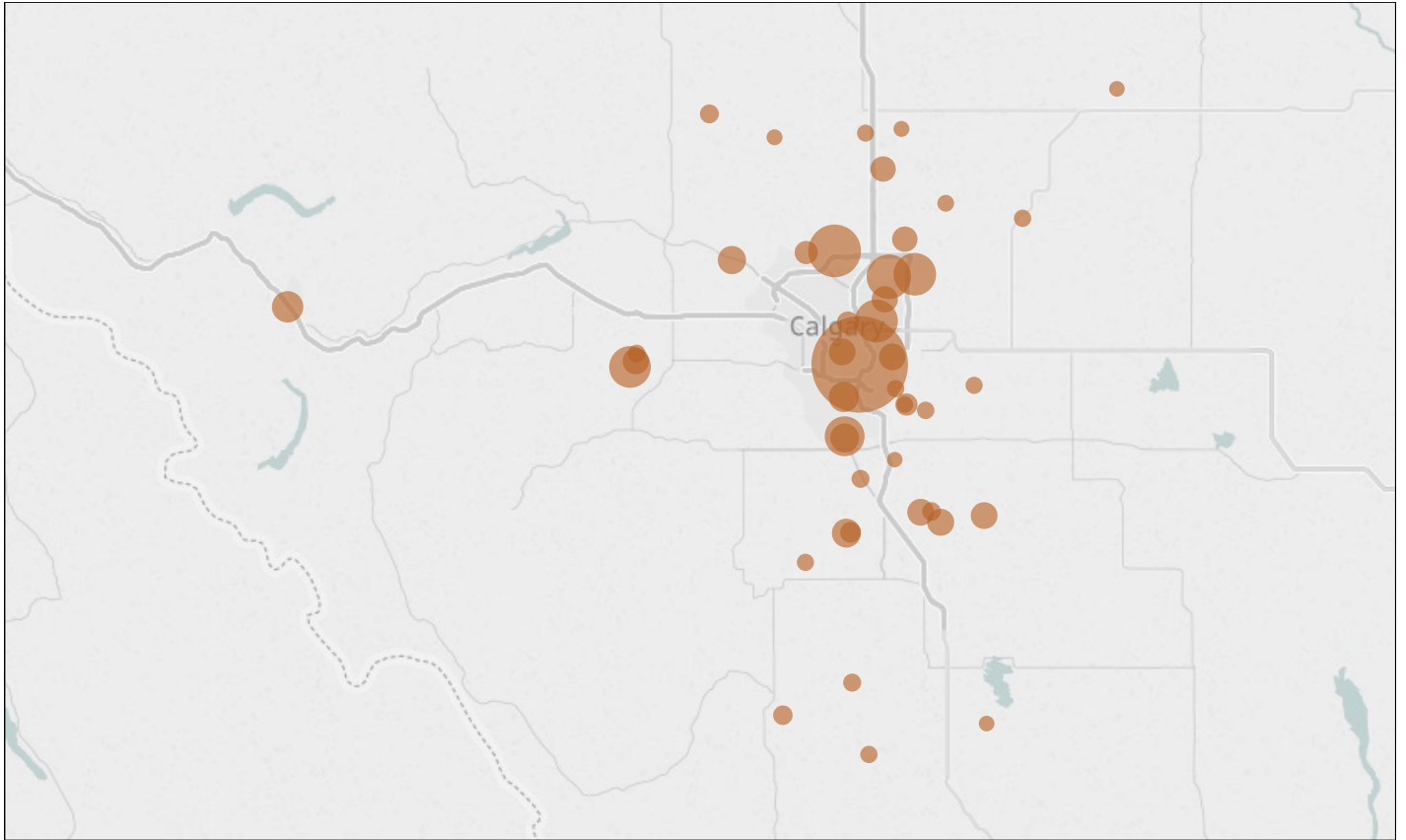


Region
■ Calgary
■ Surrounding

ICI Land - Top Transactions Q2 2018

First Address	Municipality	Total Price	Price Per Acre	% Transferred	ICI Land Use
1197 26th Avenue S.E.	Calgary	\$39,000,000	\$977,199 /ac.	100%	Infrastructure
77 Carrington Plaza N.W.	Calgary	\$11,627,977	\$1,350,520 /ac.	100%	Commercial
10474 Cityscape Drive N.E.	Calgary	\$8,291,250	\$1,374,088 /ac.	100%	Commercial
2929 32nd Avenue N.E.	Calgary	\$7,700,000	\$4,400,000 /ac.	100%	Commercial
253208 84th Street N.E.	Calgary	\$7,600,000	\$55,523 /ac.	100%	Agricultural

ICI Land - Q2 2018 Transactions



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