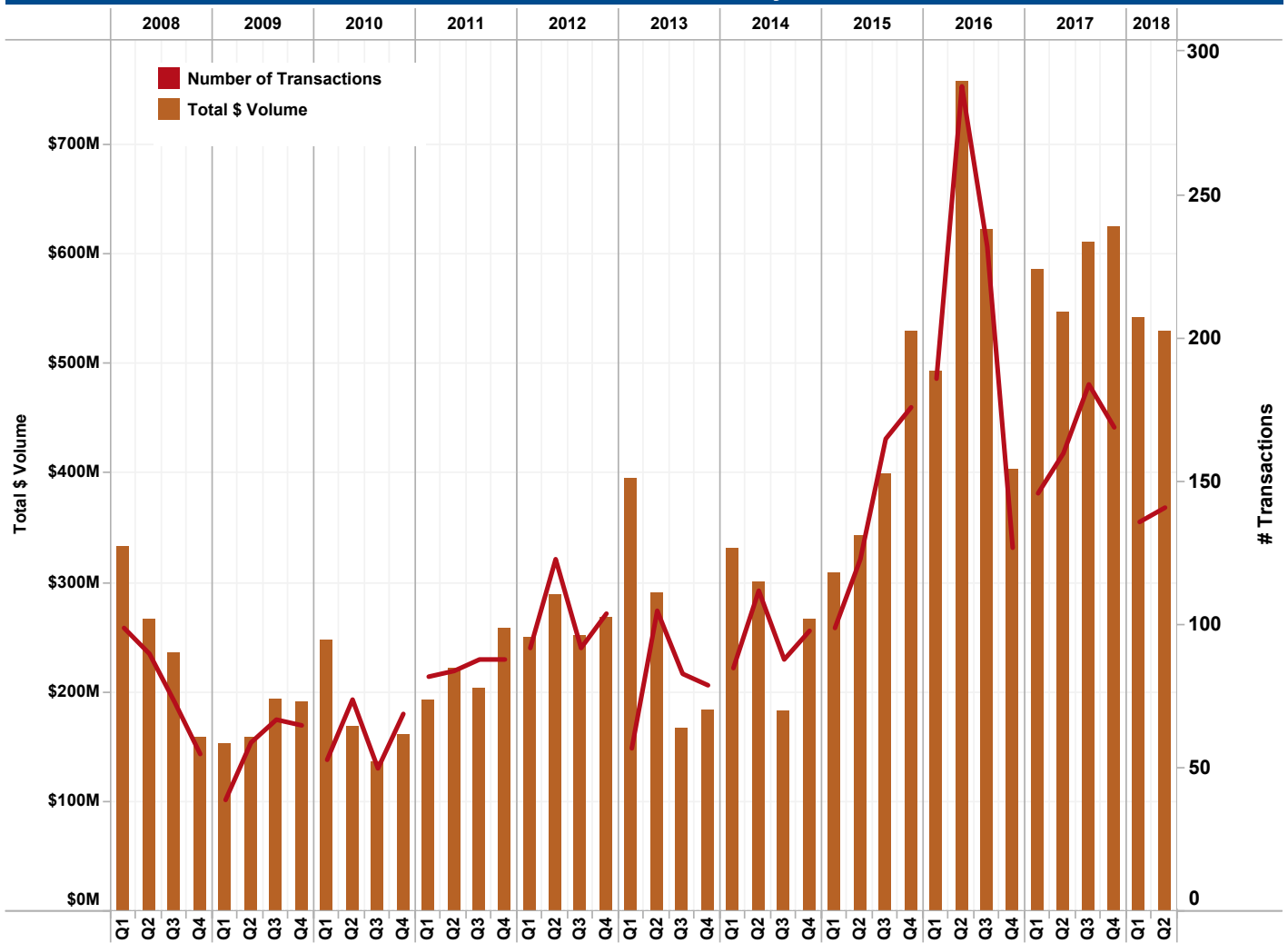

Greater Vancouver Area ICI Land Commercial Q2 2018 Statistics

Data as of June 30, 2018



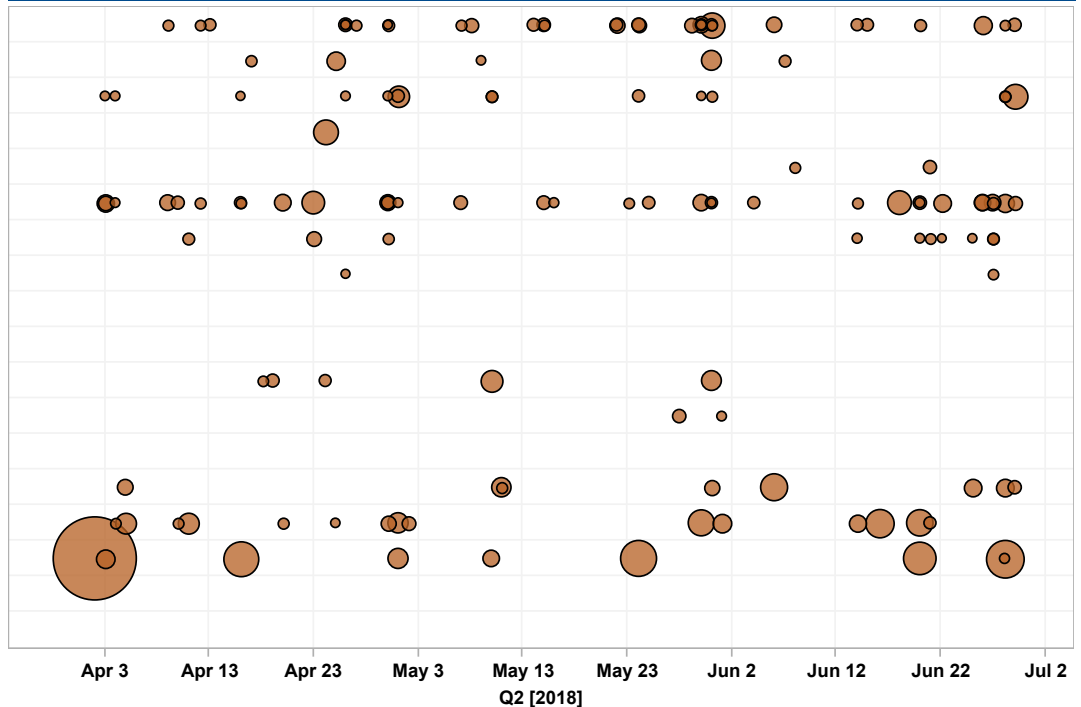
ICI Land - Total Price & Transactions by Year & Quarter



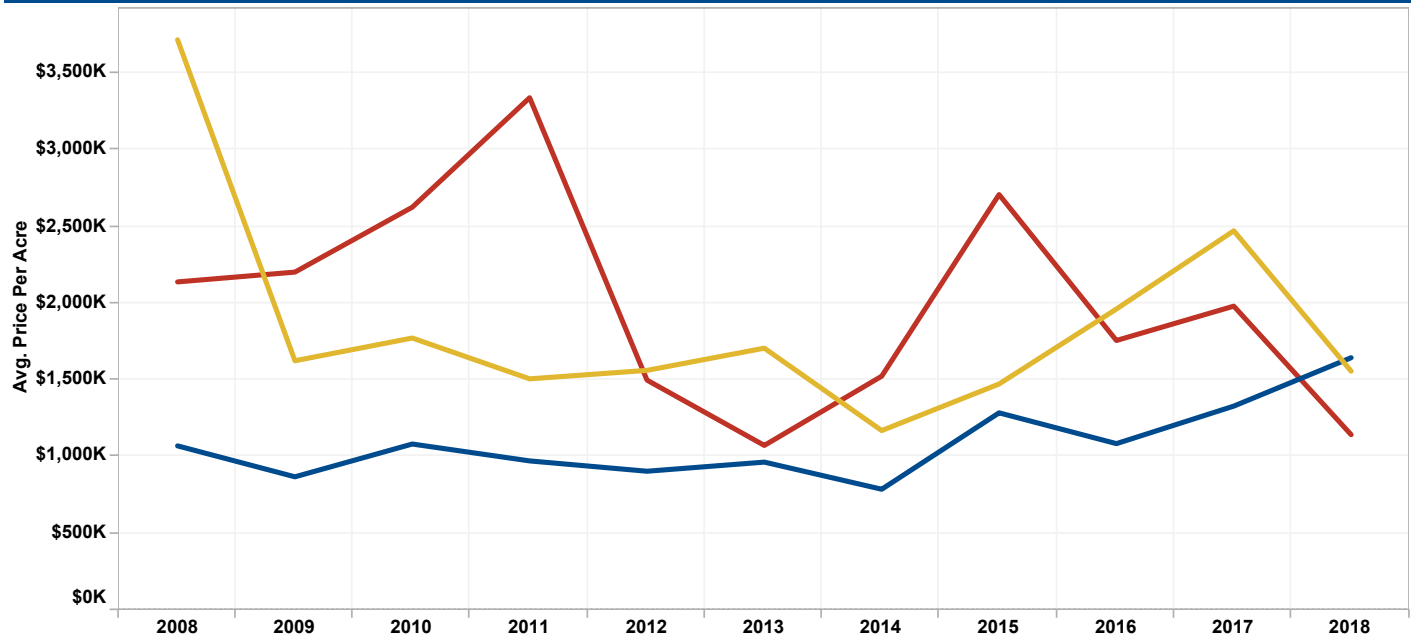
ICI Land

Abbotsford	\$73.5M
Burnaby	\$14.1M
Chilliwack	\$33.0M
Coquitlam	\$8.0M
Delta	\$3.8M
Langley	\$90.4M
Maple Ridge	\$15.7M
Mission	\$2.4M
New Westminster	
North Vancouver	
Pitt Meadows	\$16.8M
Port Coquitlam	\$3.5M
Port Moody	
Richmond	\$32.4M
Surrey	\$66.3M
Vancouver	\$170.2M
West Vancouver	
White Rock	

Q2 2018 Transactions by Date & Municipality



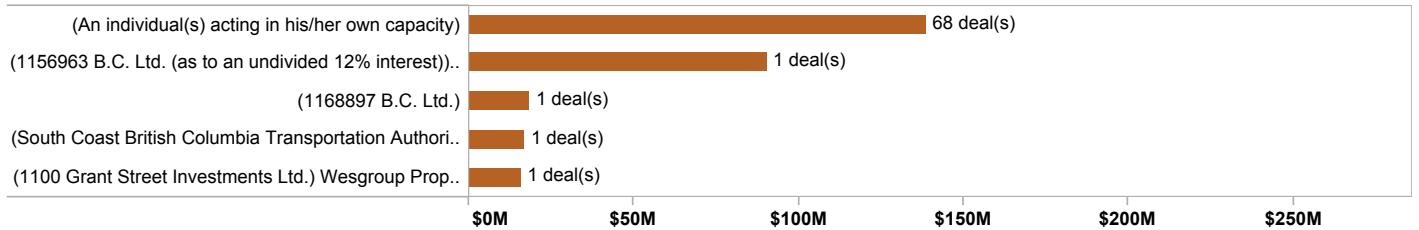
ICI Land - Avg. Price/Acre by Year & land Use (to Q2 2018)



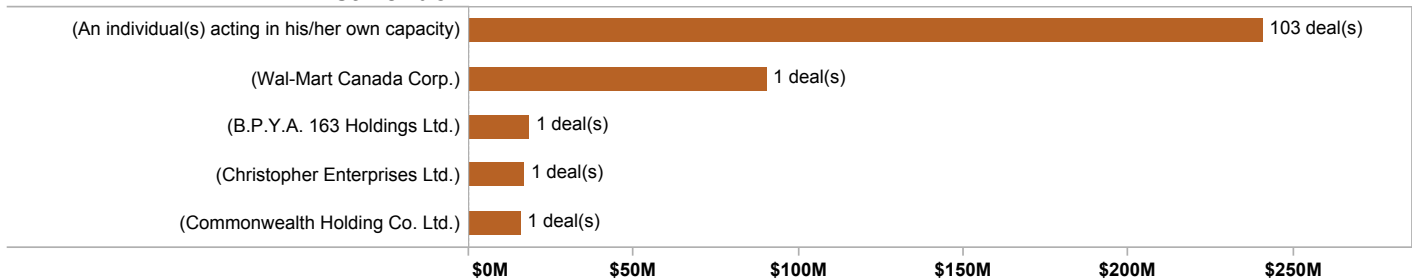
ICI Land Use
■ Commercial & Office
■ Industrial
■ Retail

ICI Land - Q2 2018 Top Purchasers, Vendors, Lenders

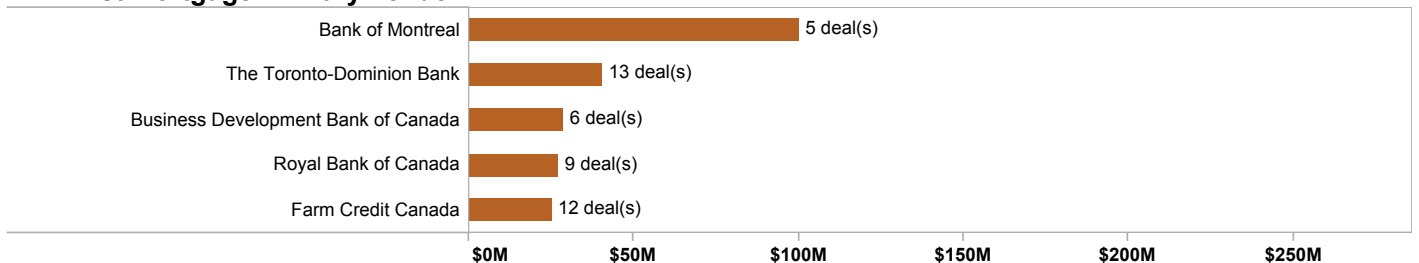
First Purchaser



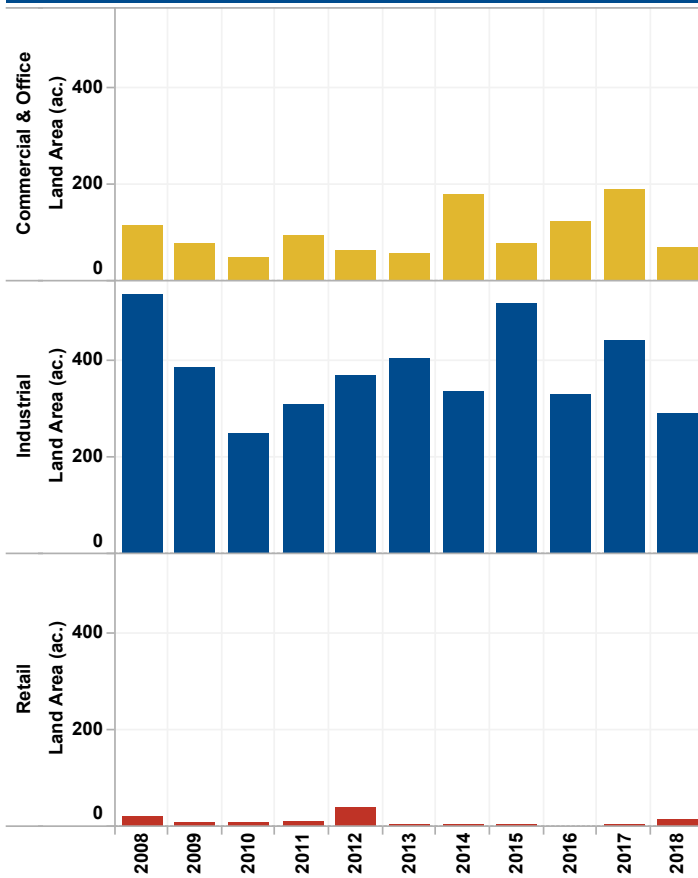
First Vendor



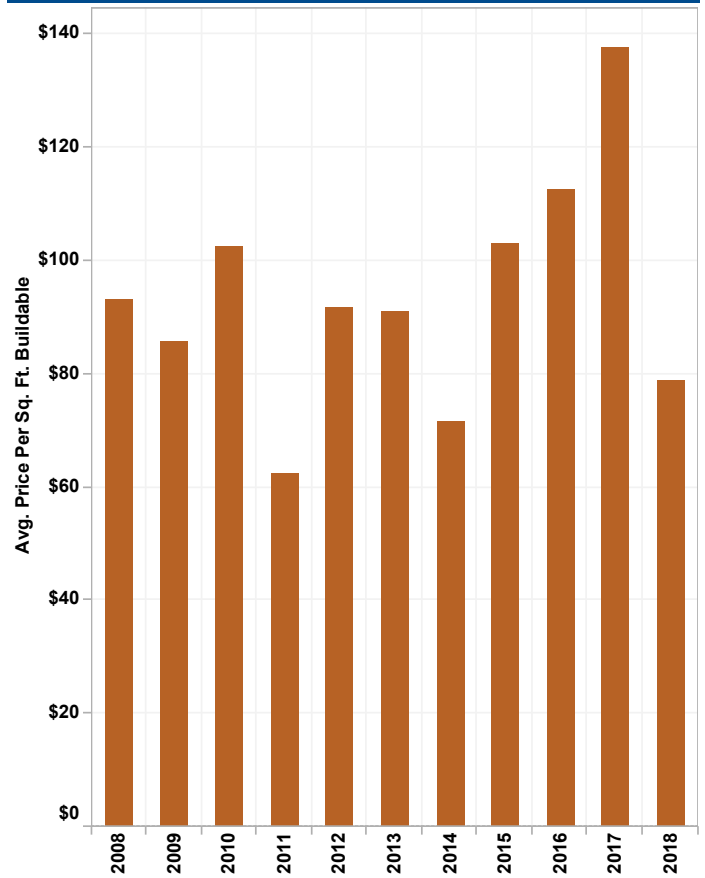
First Mortgage Primary Lender



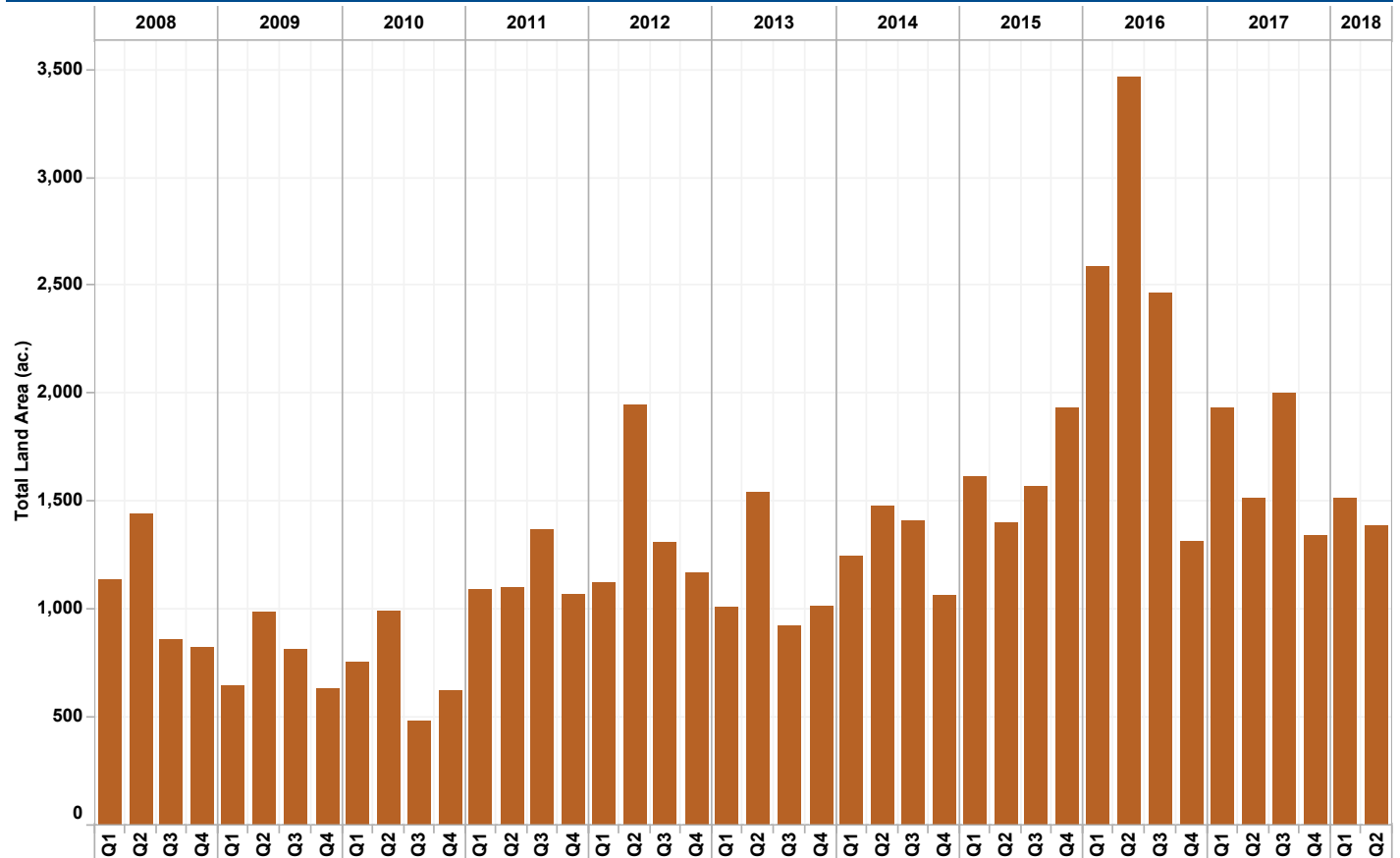
ICI Land - Total Acres by Land Use to Q2'18



ICI Land - Avg. \$/SF Buildable



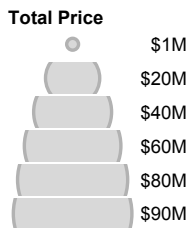
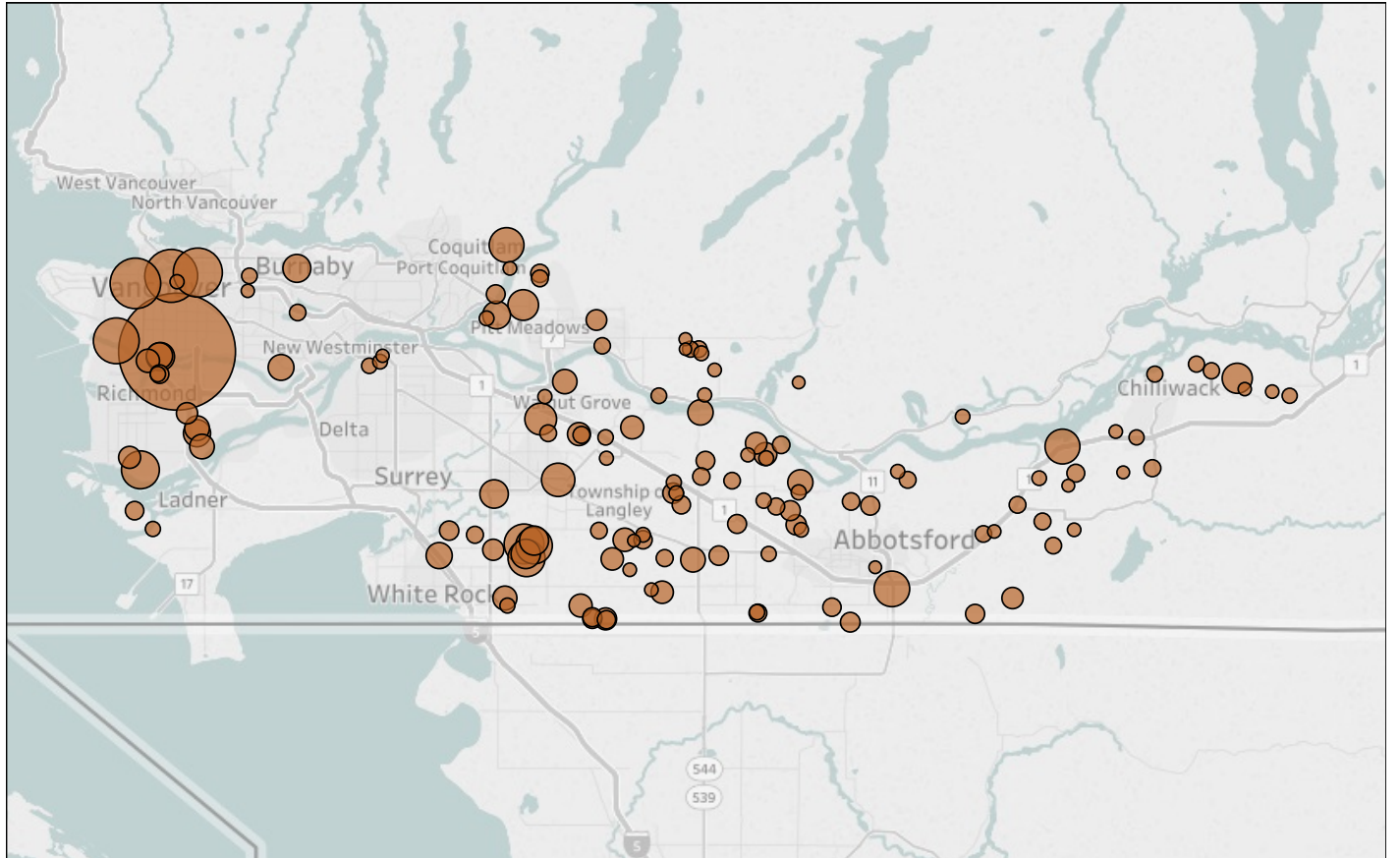
Total Acreage by Quarter



ICI Land - Top Transactions Q2 2018

First Address	Municipality	Total Price	Price Per Acre	ICI Land Use	Sale Type
86 S.E. Marine Drive	Vancouver	\$90,390,000	\$7,259,658	Industrial	Market
234 West 3rd Avenue	Vancouver	\$18,520,000	Null	Commercial	Market
2096 West Broadway	Vancouver	\$16,894,999	Null	Infrastructure	Market
1100 Grant Street	Vancouver	\$15,900,000	Null	Commercial	Market
7275 Carnarvon Street	Vancouver	\$13,850,000	\$5,646,148	Agricultural	Market

ICI Land - Q2 2018 Transactions



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