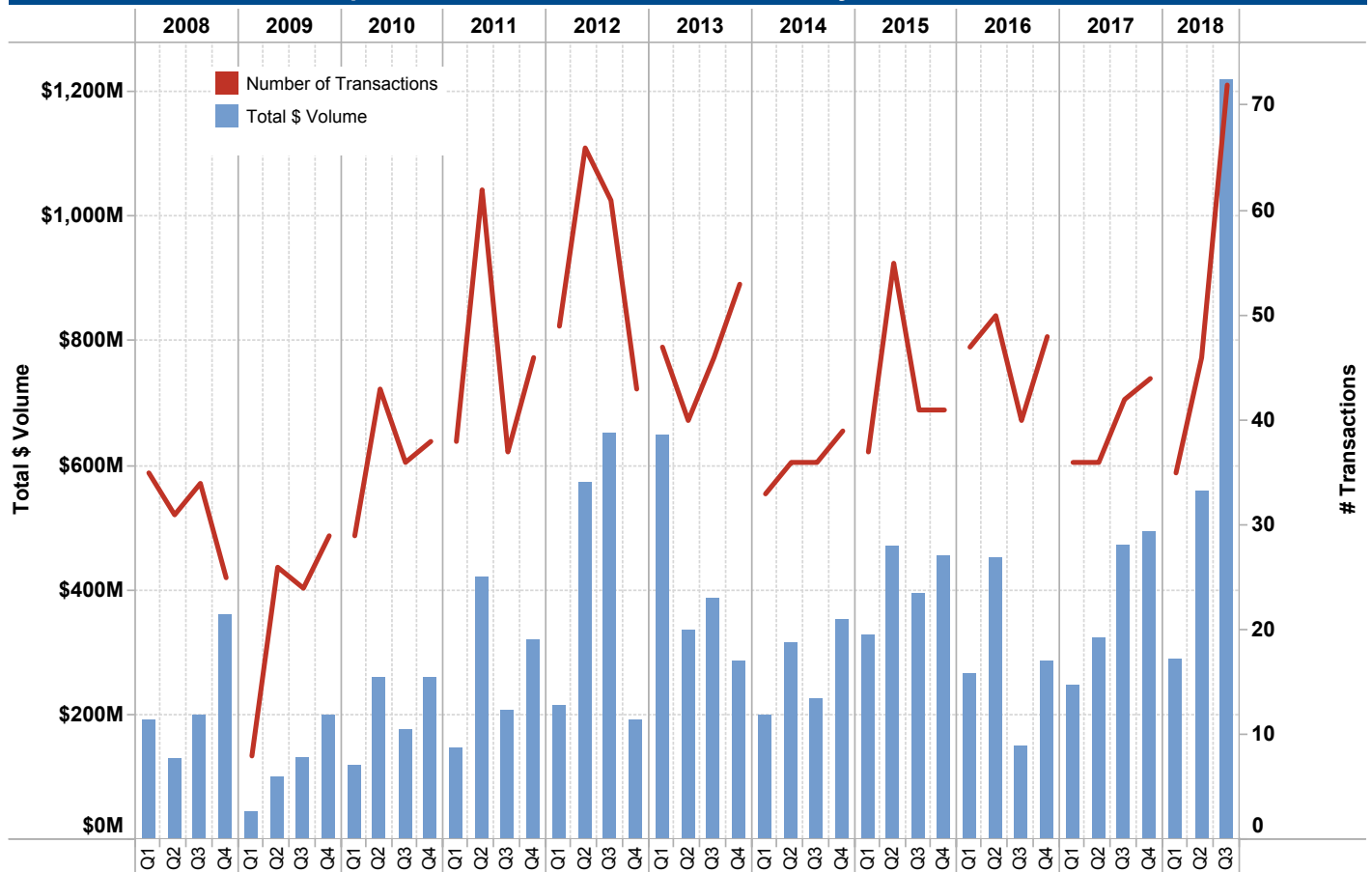

Greater Toronto Area Apartment Commercial Q3 2018 Statistics

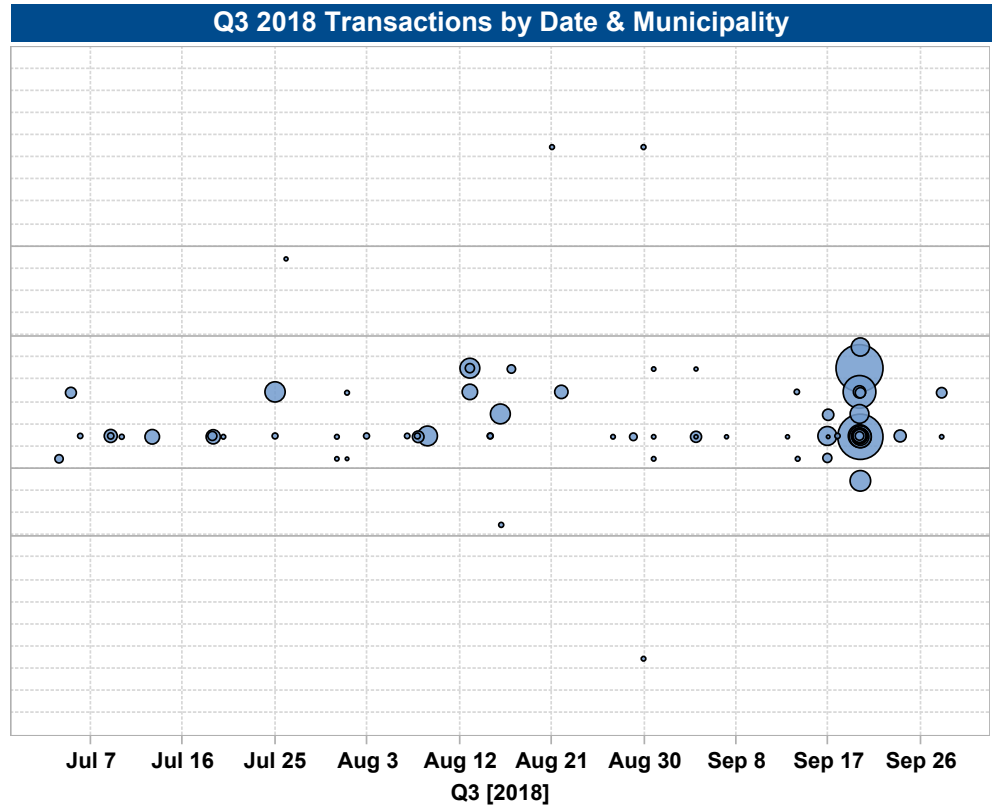
Data as of September 30, 2018



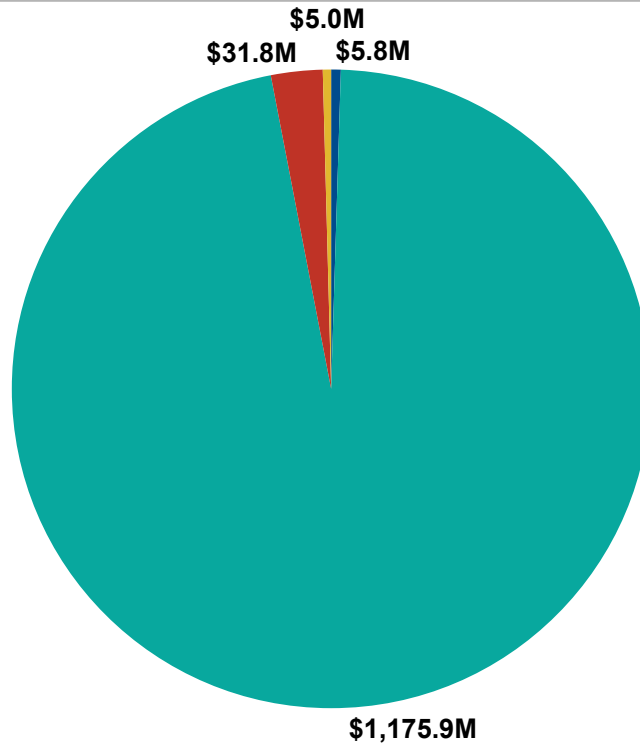
Apartment - Total Price & Transactions by Year & Quarter



Apartment		
Durham	Ajax	
	Bowmanville	
	Brock	
	Clarington	
	Oshawa	\$3.9M
	Pickering	
	Scugog	
	Uxbridge	
	Whitby	
Halton	Burlington	\$1.3M
	Halton Hills	
	Milton	
	Oakville	
Metro	East York	\$27.4M
	Etobicoke	\$231.5M
	North York	\$201.0M
	Scarborough	\$72.2M
	Toronto	\$624.0M
	York	\$18.5M
Peel	Brampton	\$35.1M
	Caledon	
	Mississauga	\$2.1M
York	Aurora	
	East Gwillimbury	
	Georgina	
	King	
	Markham	
	Newmarket	\$1.7M
	Richmond Hill	
	Vaughan	
	Whitchurch-Stouffville	



Apartment - Q3 2018 Purchaser Profile by Total \$ Volume

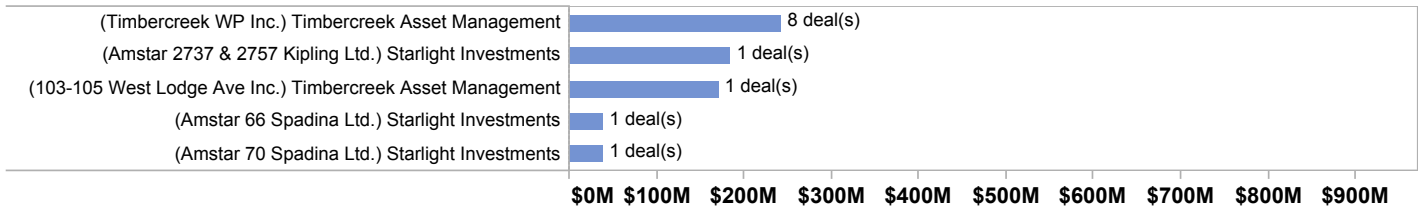


First Purchaser Profile

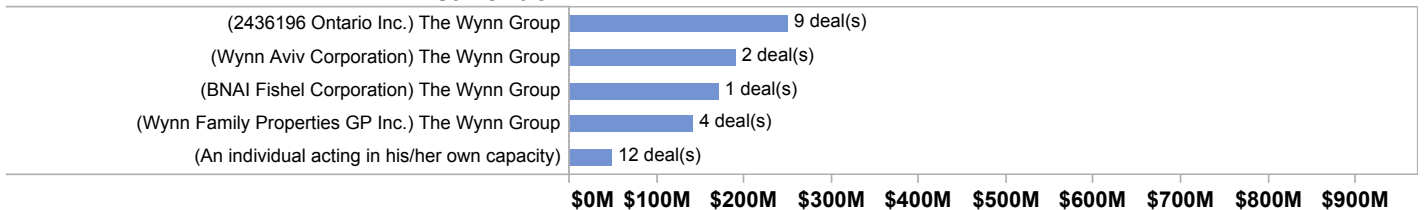
- Government
- Private Investor - Canadian
- Private Investor - Foreign
- User

Apartment - Q3 2018 Top Purchasers, Vendors, Lenders

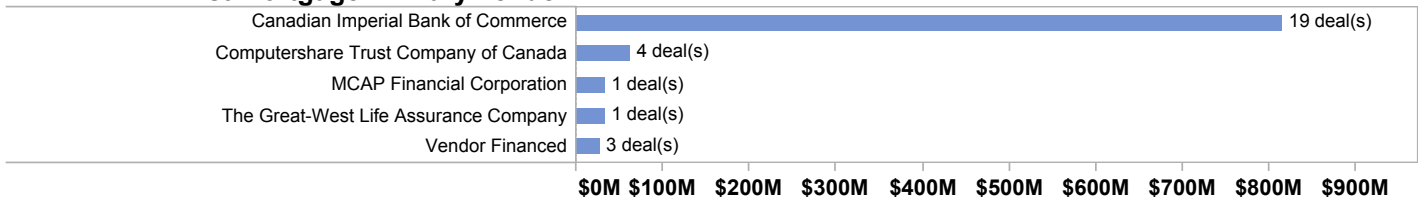
First Purchaser



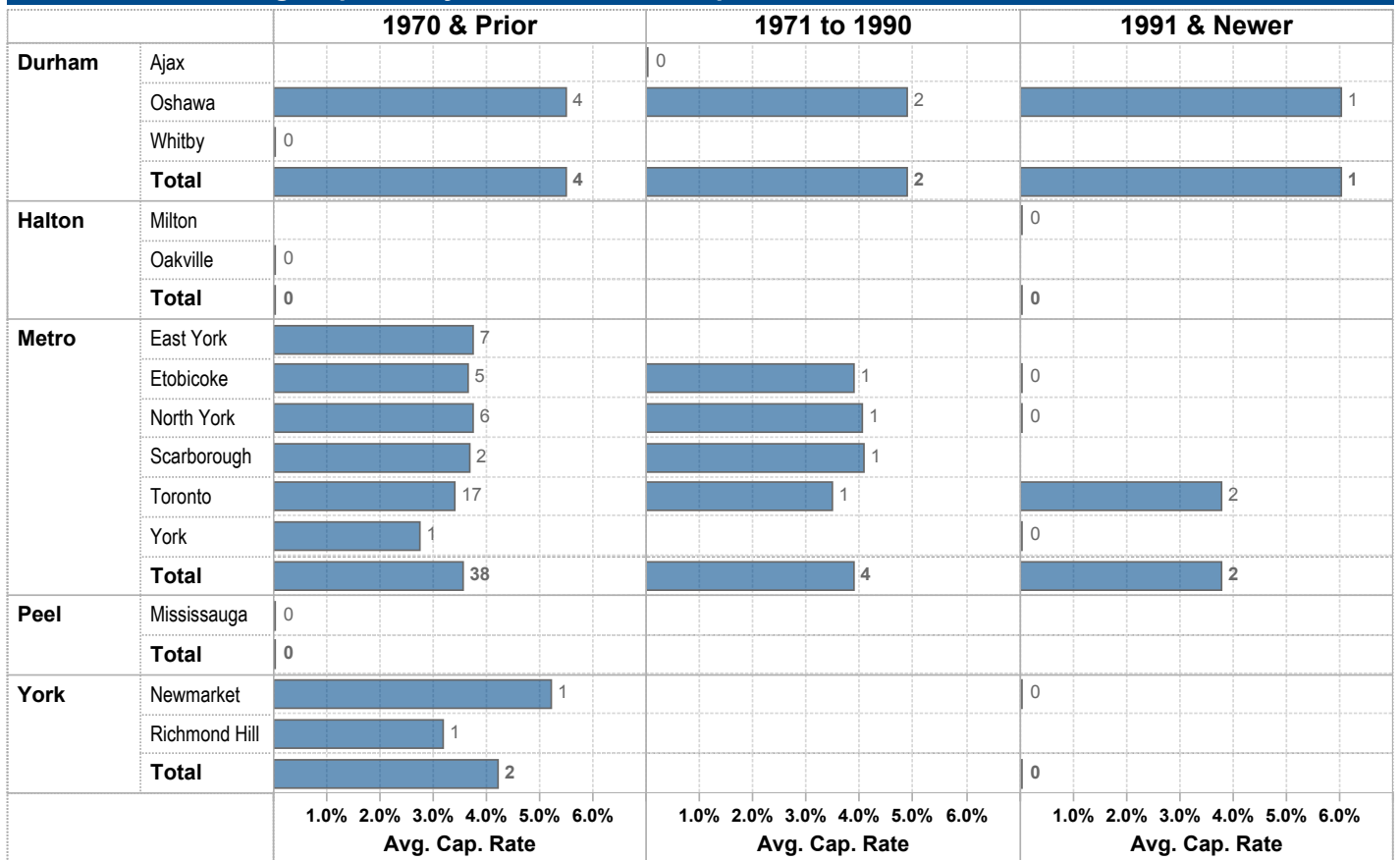
First Vendor



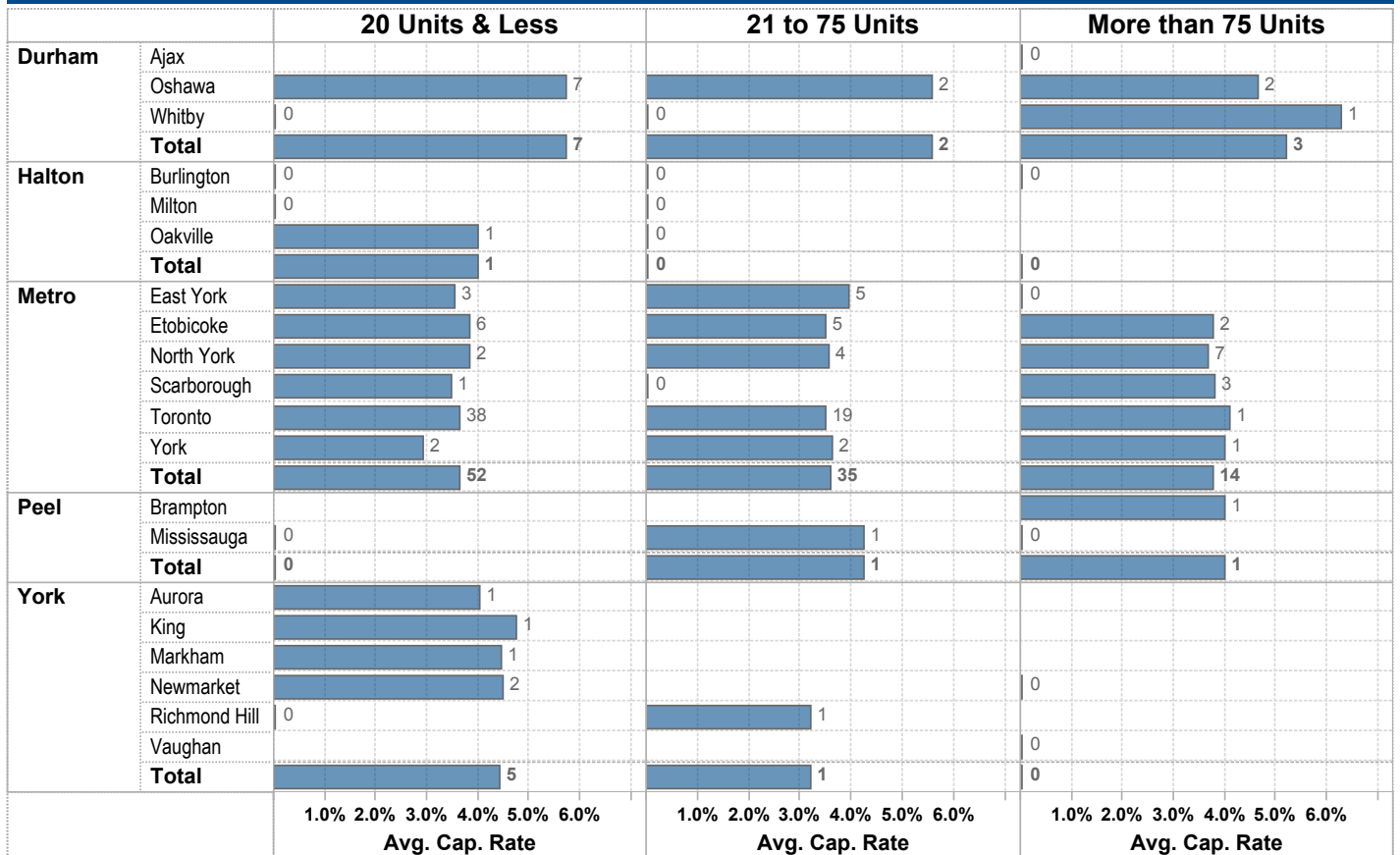
First Mortgage Primary Lender



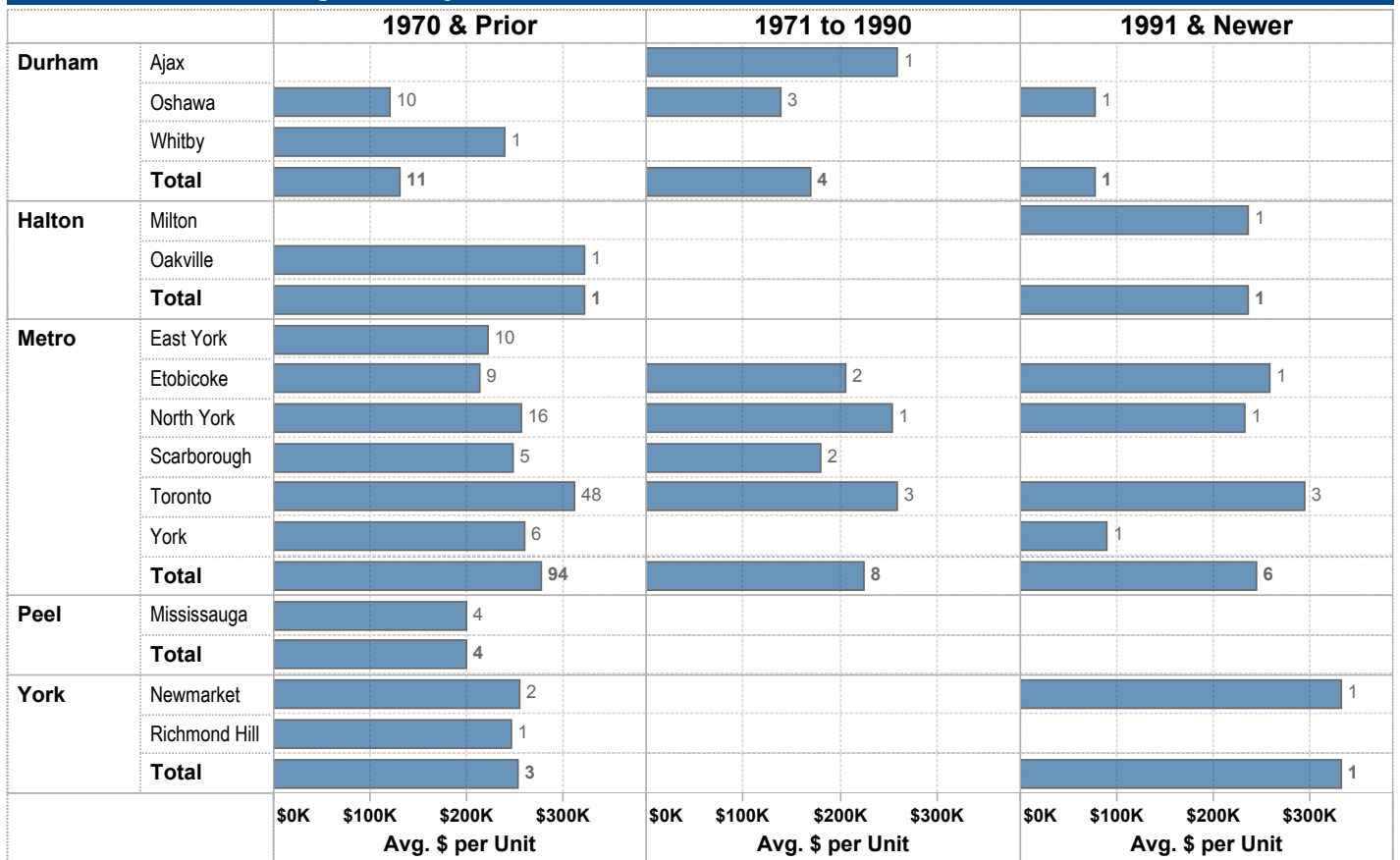
Avg. Cap Rate by Const. Year with Cap Rate Deal Count - Last 24 Months



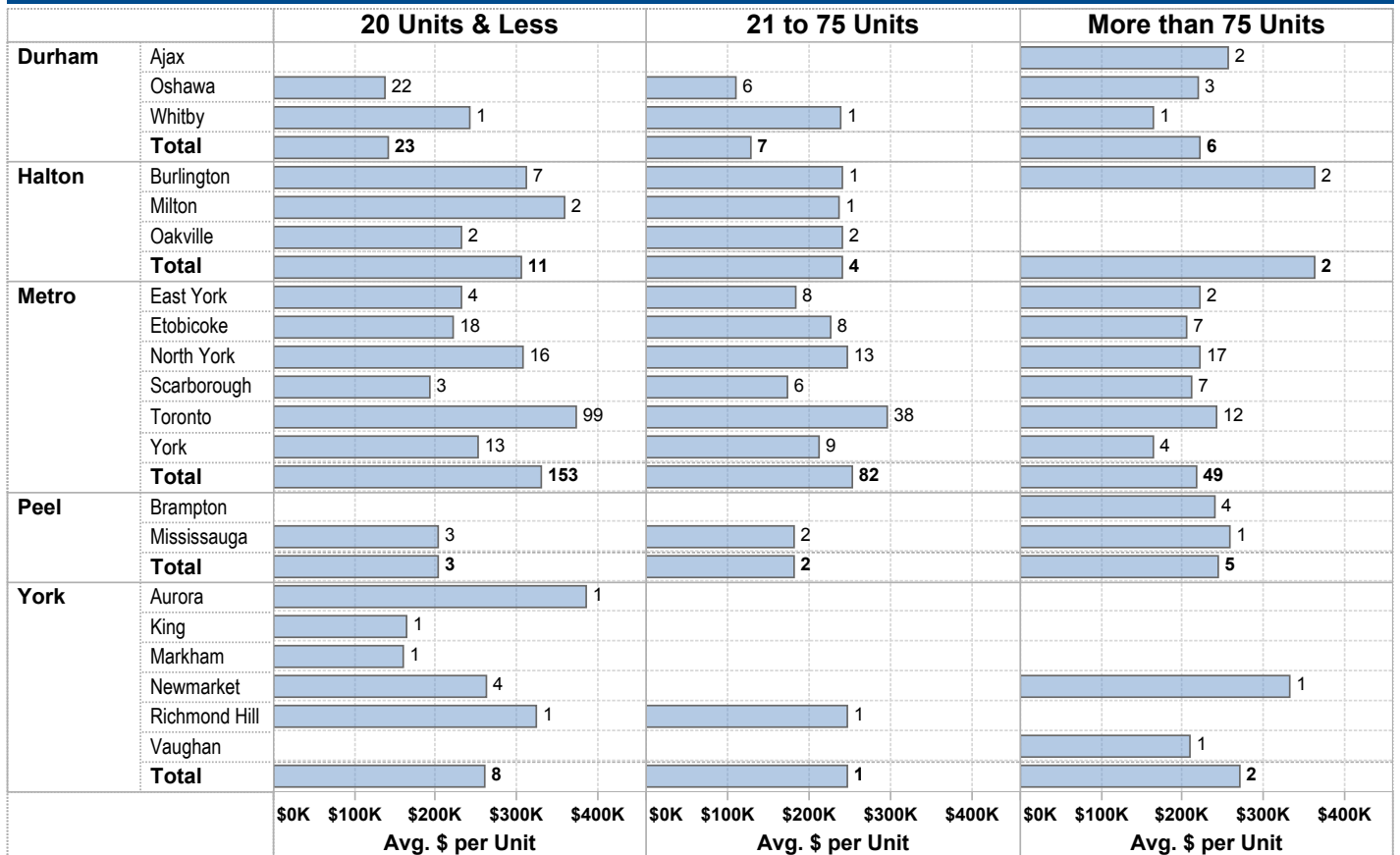
Avg. Cap Rate by Bldg. Size with Cap Rate Deal Count - Last 24 Months



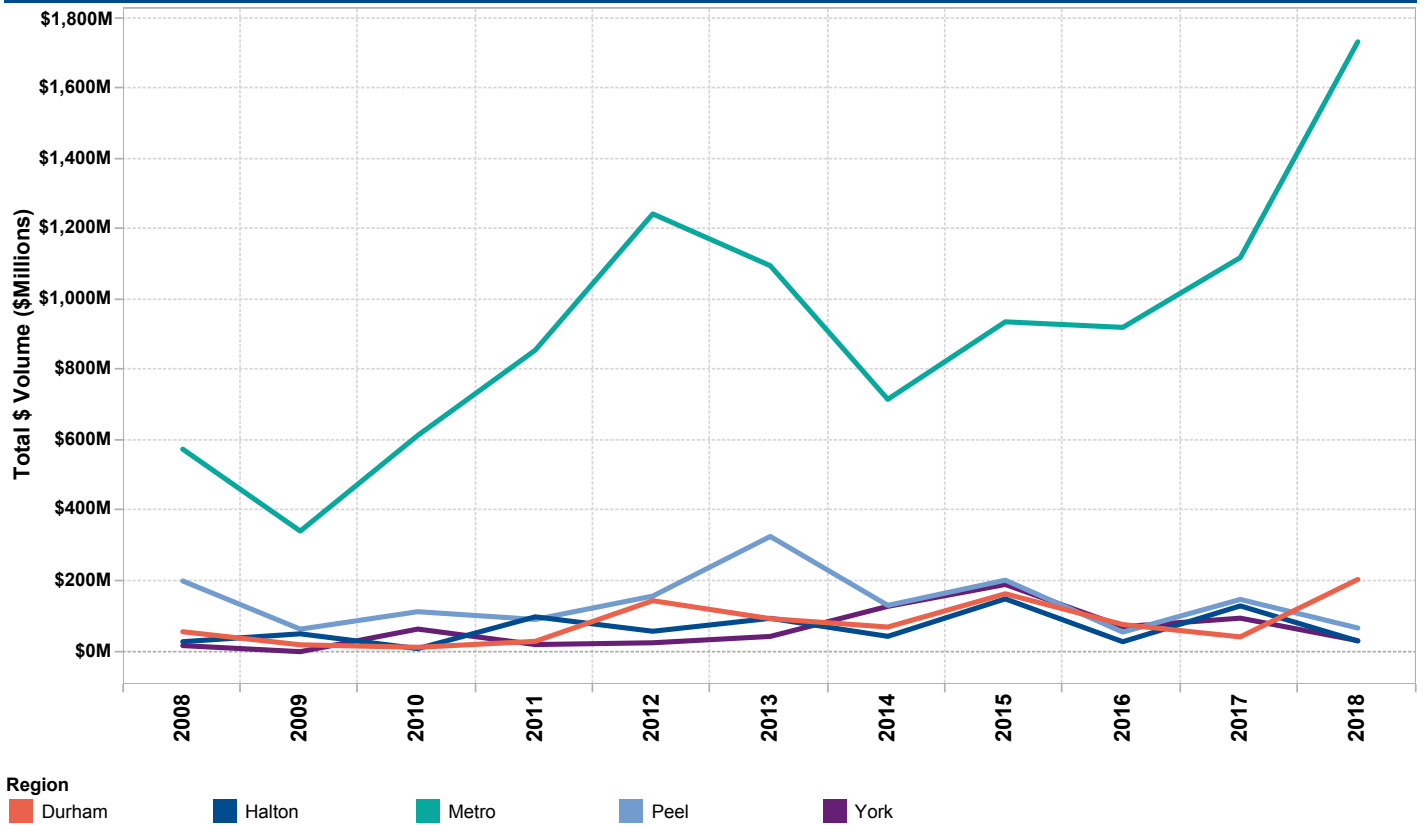
Avg. \$/Unit by Const. Year with \$/Unit Deal Count - Last 24 Months



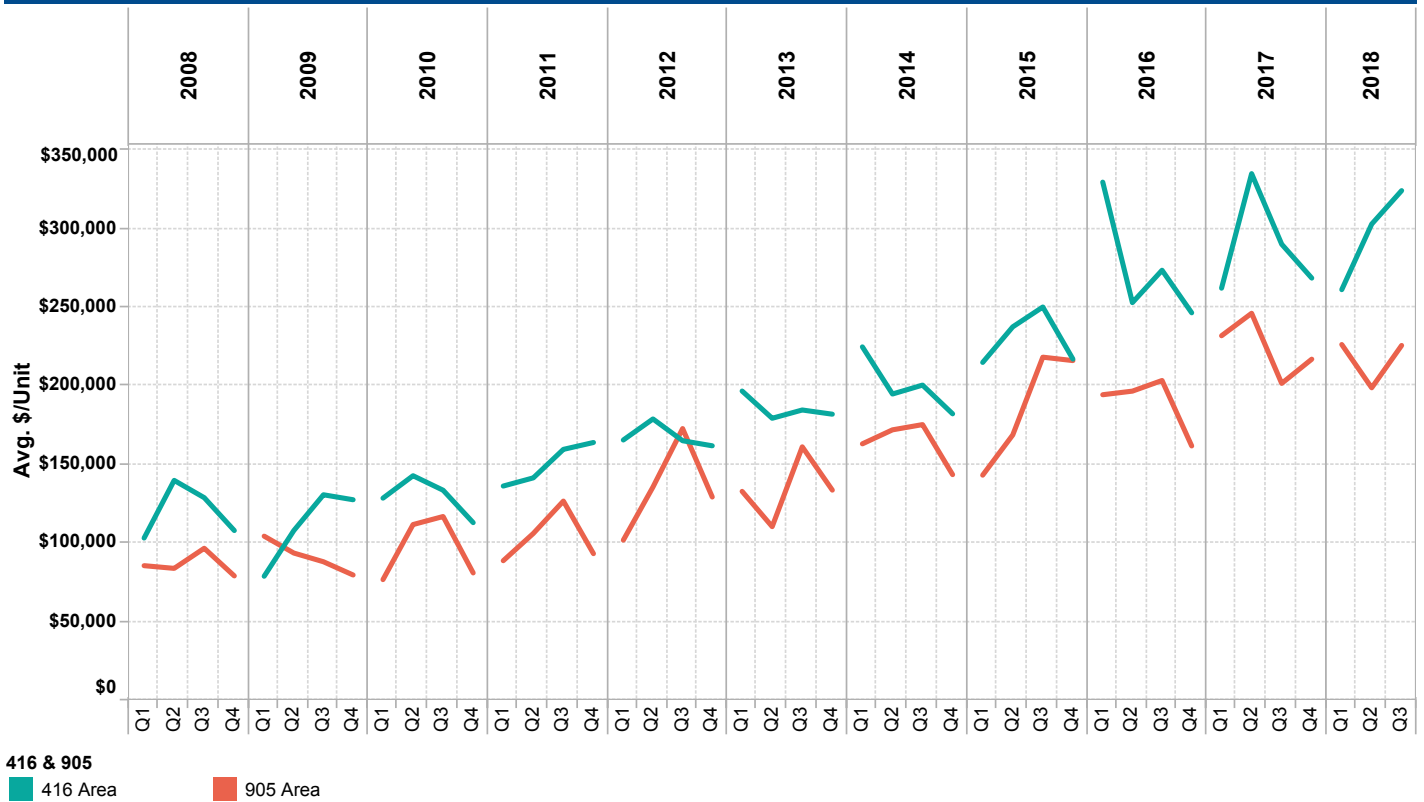
Avg. \$/Unit by Bldg. Size with \$/Unit Deal Count - Last 24 Months



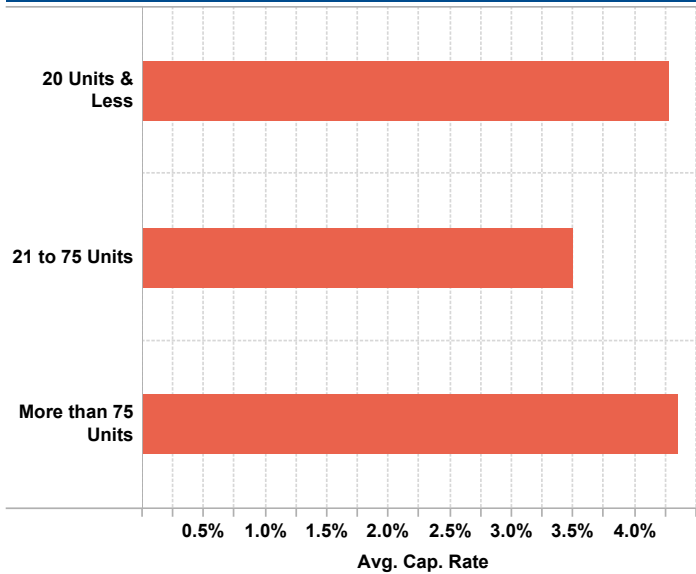
Apartment - Total Dollar Volume by Region



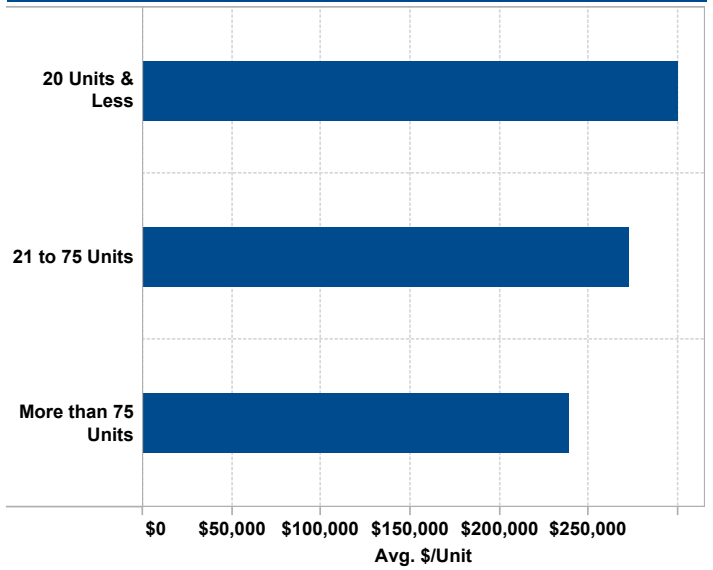
Apartment - Avg. \$/Unit by Area



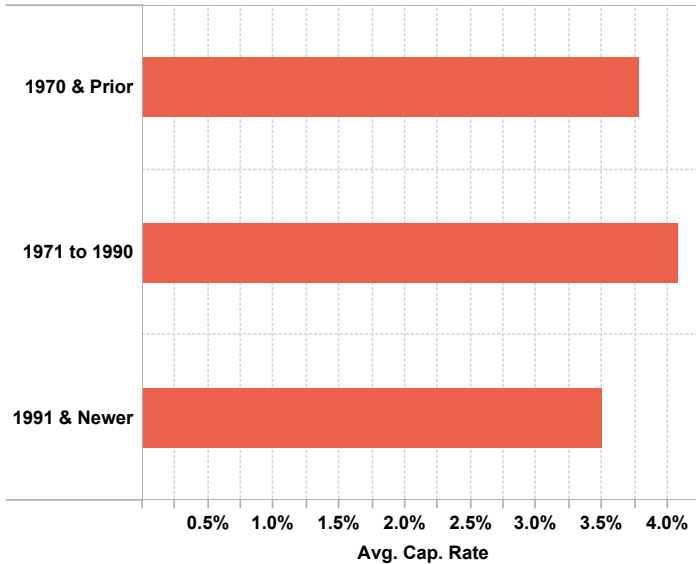
Apartment - Avg. Cap Rate by Bldg. Size (last 12 mos.)



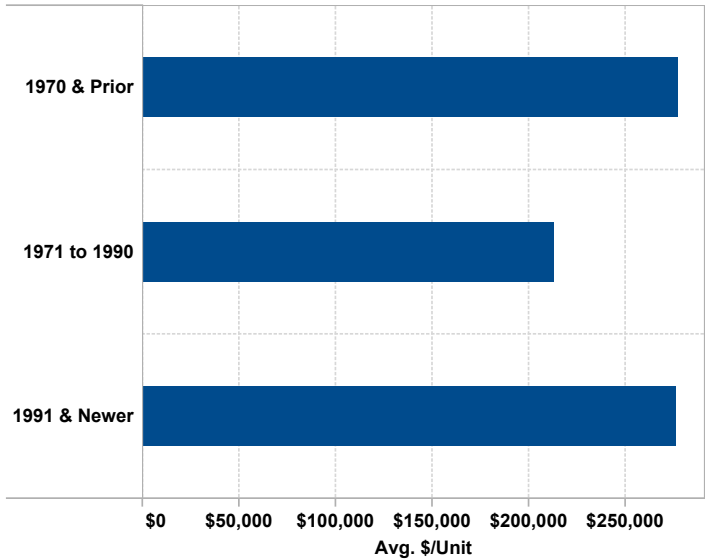
Apartment - Avg. \$/Unit by Bldg. Size (last 12 mos.)



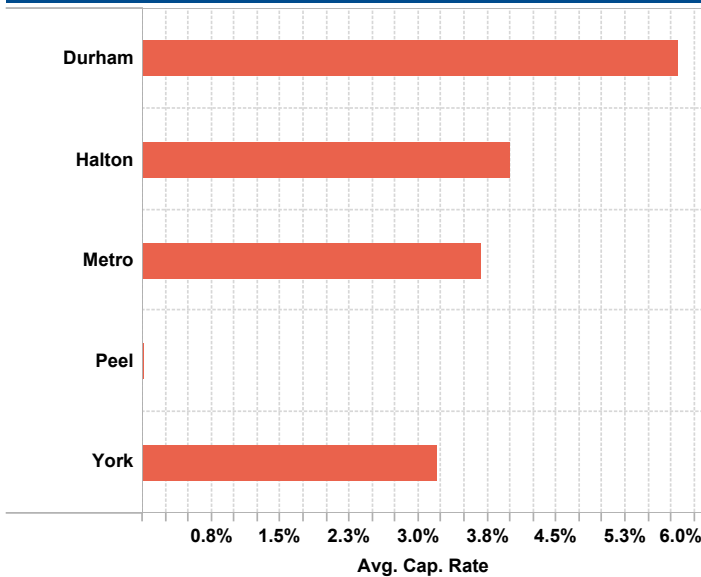
Apartment - Avg. Cap Rate by Const. Year (last 12 mos.)



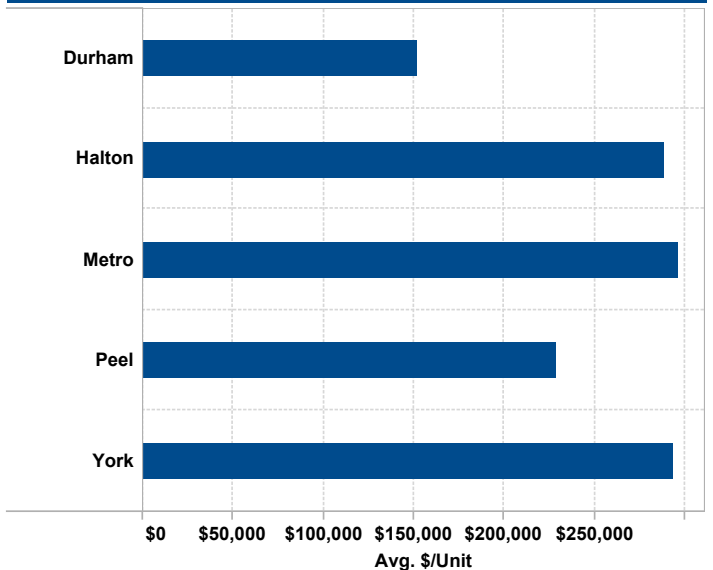
Apartment - Avg. \$/Unit by Const. Year (last 12 mos.)

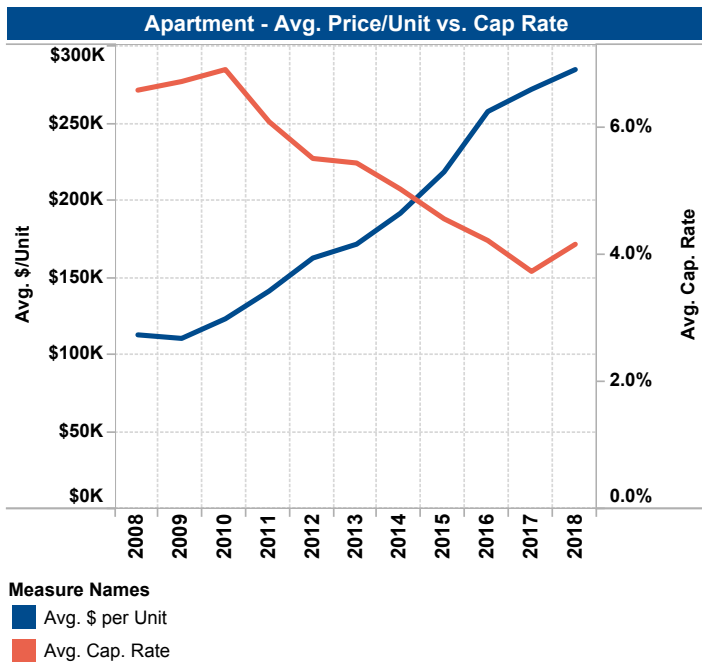
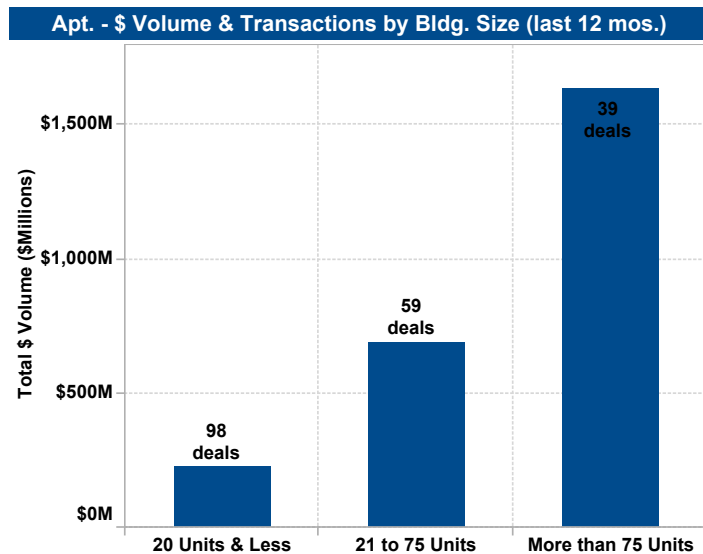
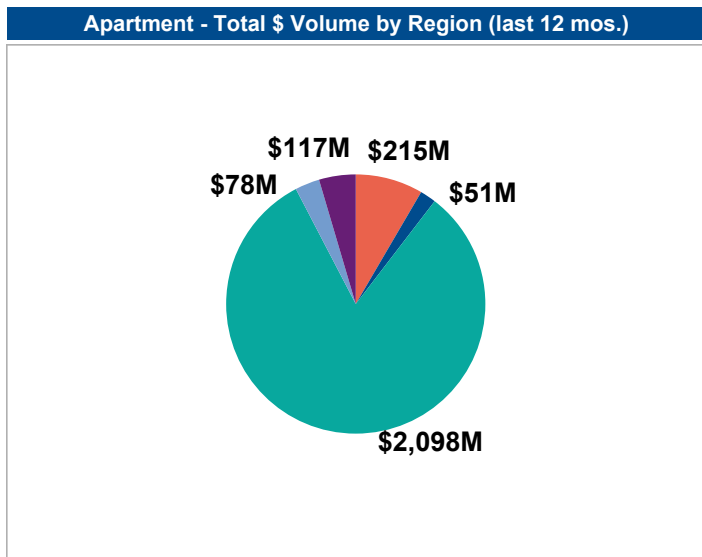
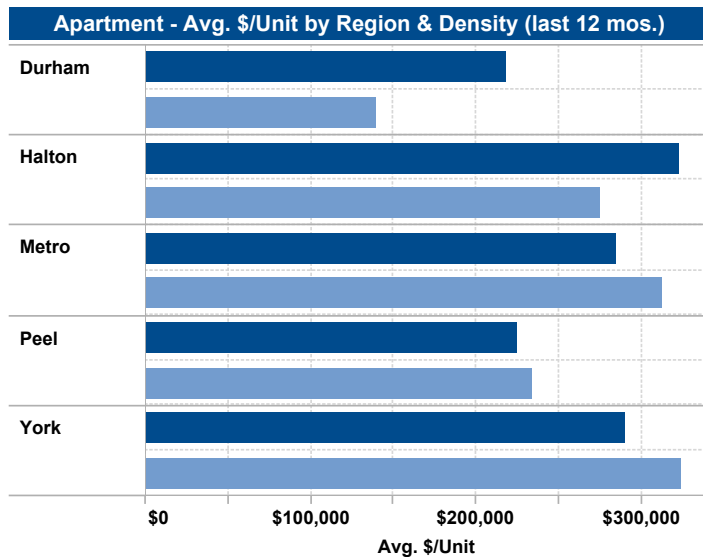


Apartment - Avg. Cap Rate by Region (last 12 mos.)



Apartment - Avg. \$/Unit by Region (last 12 mos.)

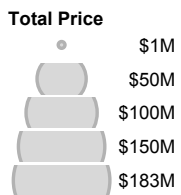
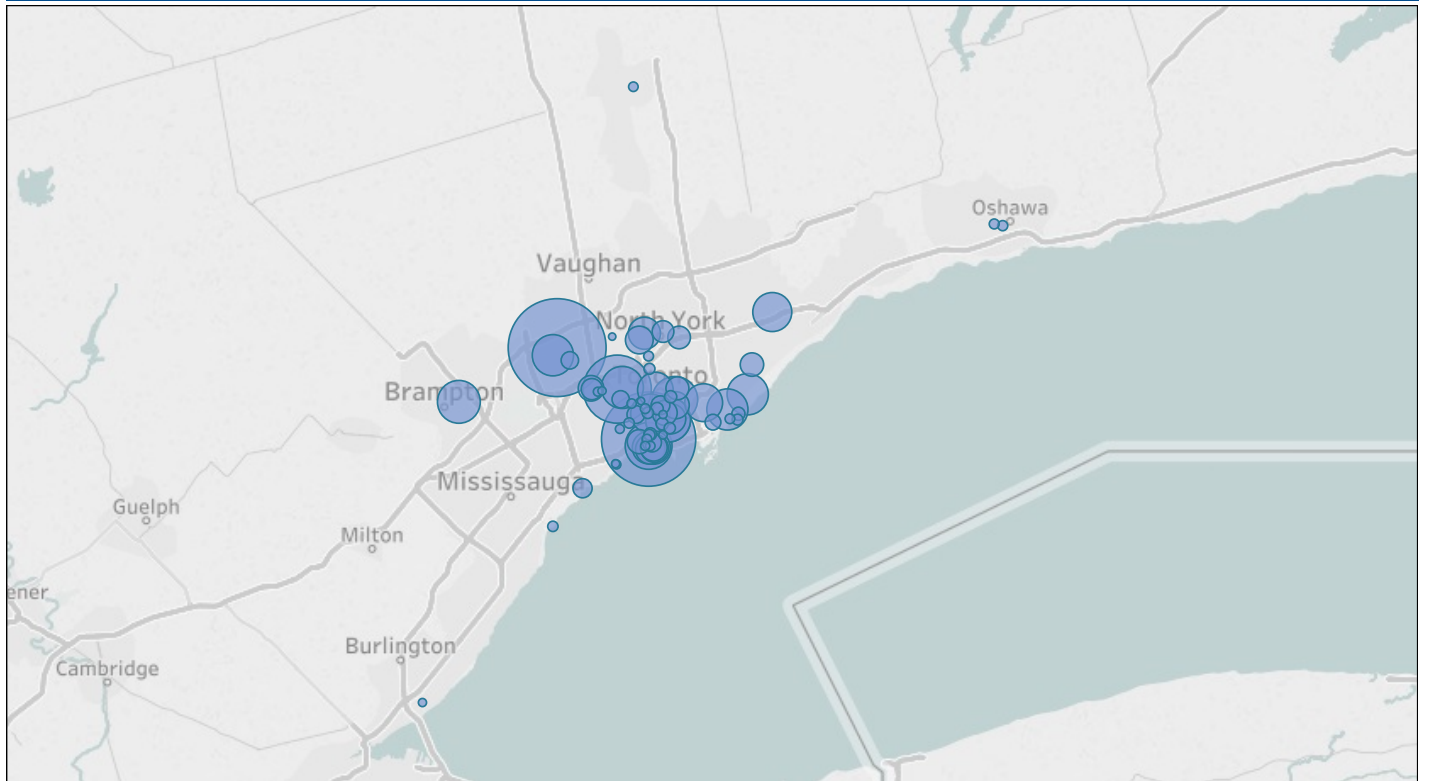




Apartment - Top Transactions Q3 2018

Municipality	Number of Units	Total Price	Price Per Unit	% Transferred	Sale Type
2737 Kipling Avenue, Etobicoke	759	\$183,316,858	\$241,524	100%	Market
103 West Lodge Avenue, Toronto	720	\$169,942,603	\$236,031	100%	Market
1577 Lawrence Avenue West, North York	350	\$88,693,000	\$253,409	100%	Market
157 Jameson Avenue, Toronto	144	\$41,938,000	\$291,236	100%	Market
125 Lawton Boulevard, Toronto	118	\$39,840,000	\$337,627	100%	Market

Apartment - Q3 2018 Transactions



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