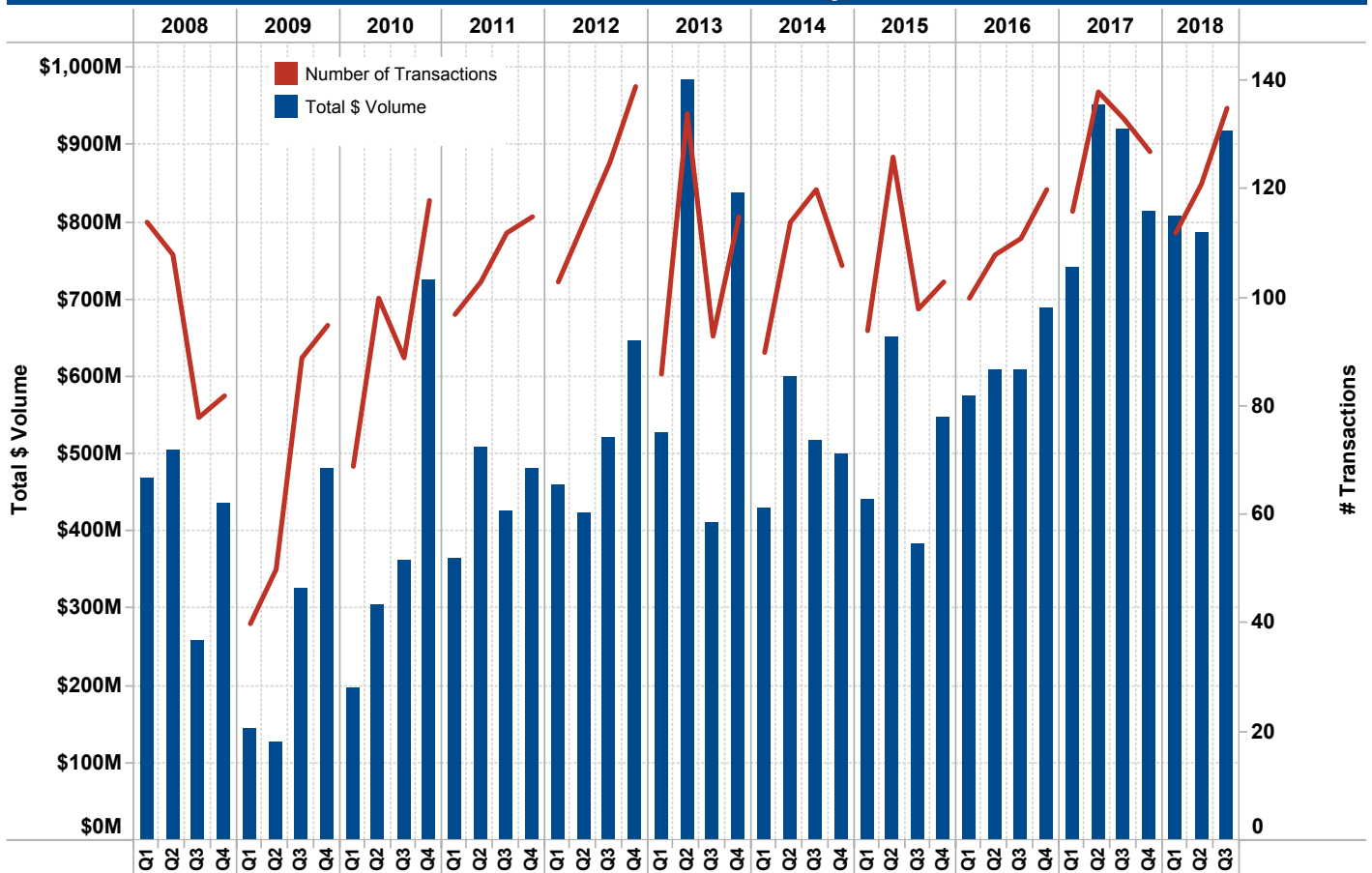

Greater Toronto Area Industrial

Commercial Q3 2018 Statistics

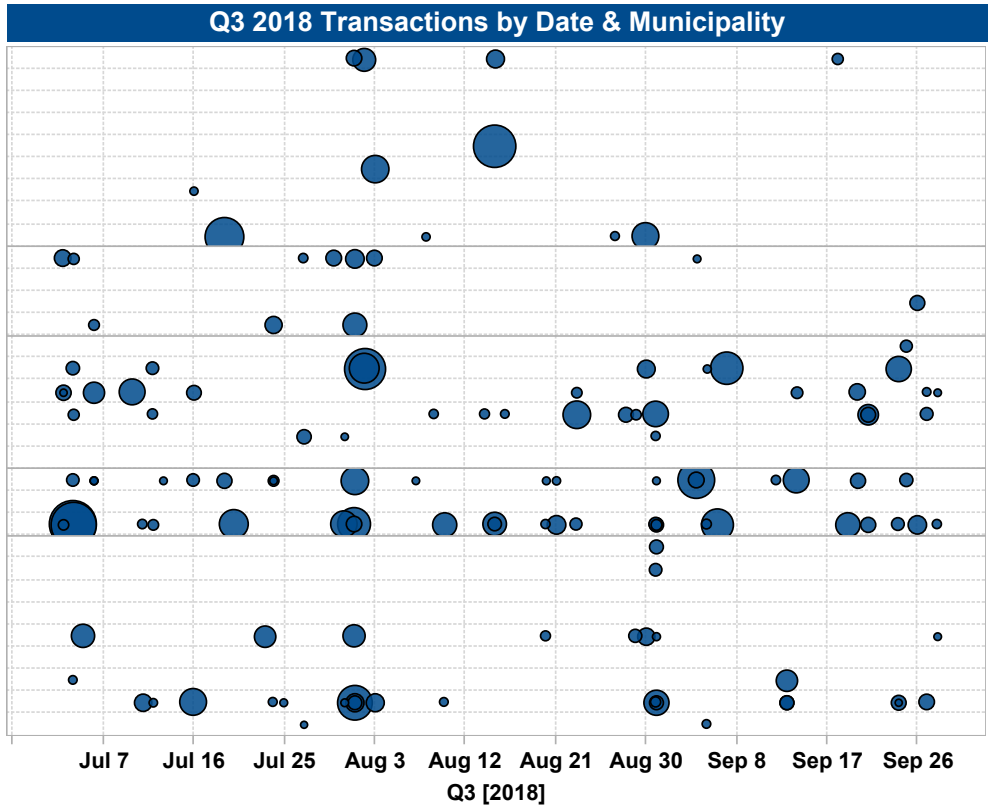
Data as of September 30, 2018



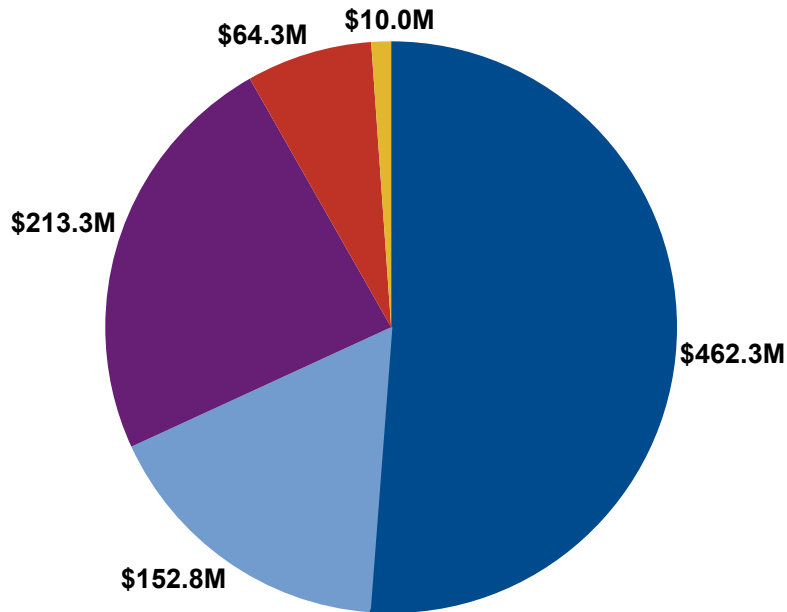
Industrial - Total Price & Transactions by Year & Quarter



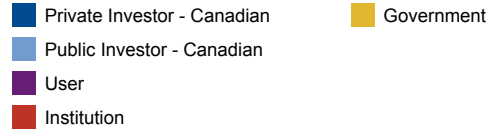
Industrial		
Durham	Ajax	\$24.6M
	Bowmanville	
	Brock	
	Clarington	
	Oshawa	\$36.6M
	Pickering	\$15.3M
	Scugog	\$1.4M
	Uxbridge	
	Whitby	\$48.1M
Halton	Burlington	\$28.0M
	Halton Hills	
	Milton	\$4.5M
	Oakville	\$19.9M
Metro	East York	\$2.9M
	Etobicoke	\$101.4M
	North York	\$45.9M
	Scarborough	\$61.5M
	Toronto	\$6.9M
	York	
Peel	Brampton	\$95.7M
	Caledon	
	Mississauga	\$253.9M
York	Aurora	\$3.9M
	East Gwillimbury	\$3.2M
	Georgina	
	King	
	Markham	\$44.3M
	Newmarket	
	Richmond Hill	\$10.8M
	Vaughan	\$106.6M
	Whitchurch-Stouffville	\$2.5M



Industrial - Q3 2018 Purchaser Profile by Total \$ Volume

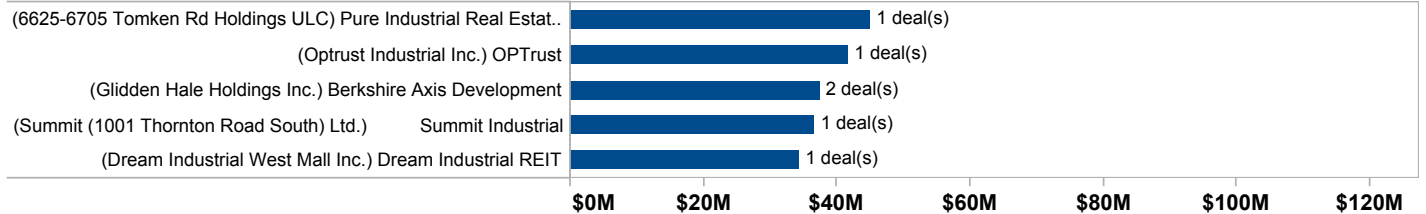


Purchaser Profile

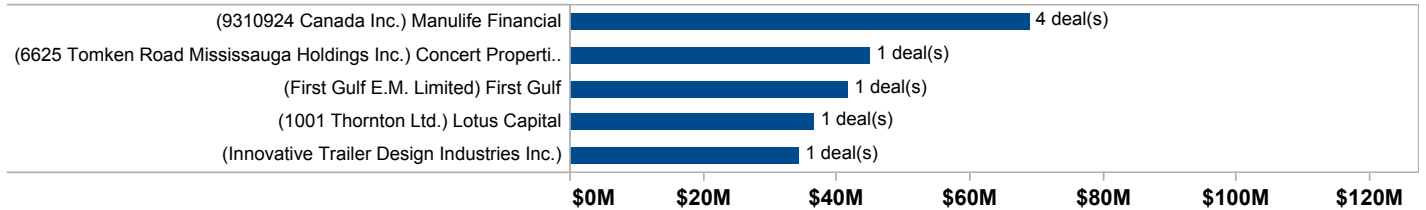


Industrial - Q3 2018 Top Purchasers, Vendors, Lenders

First Purchaser



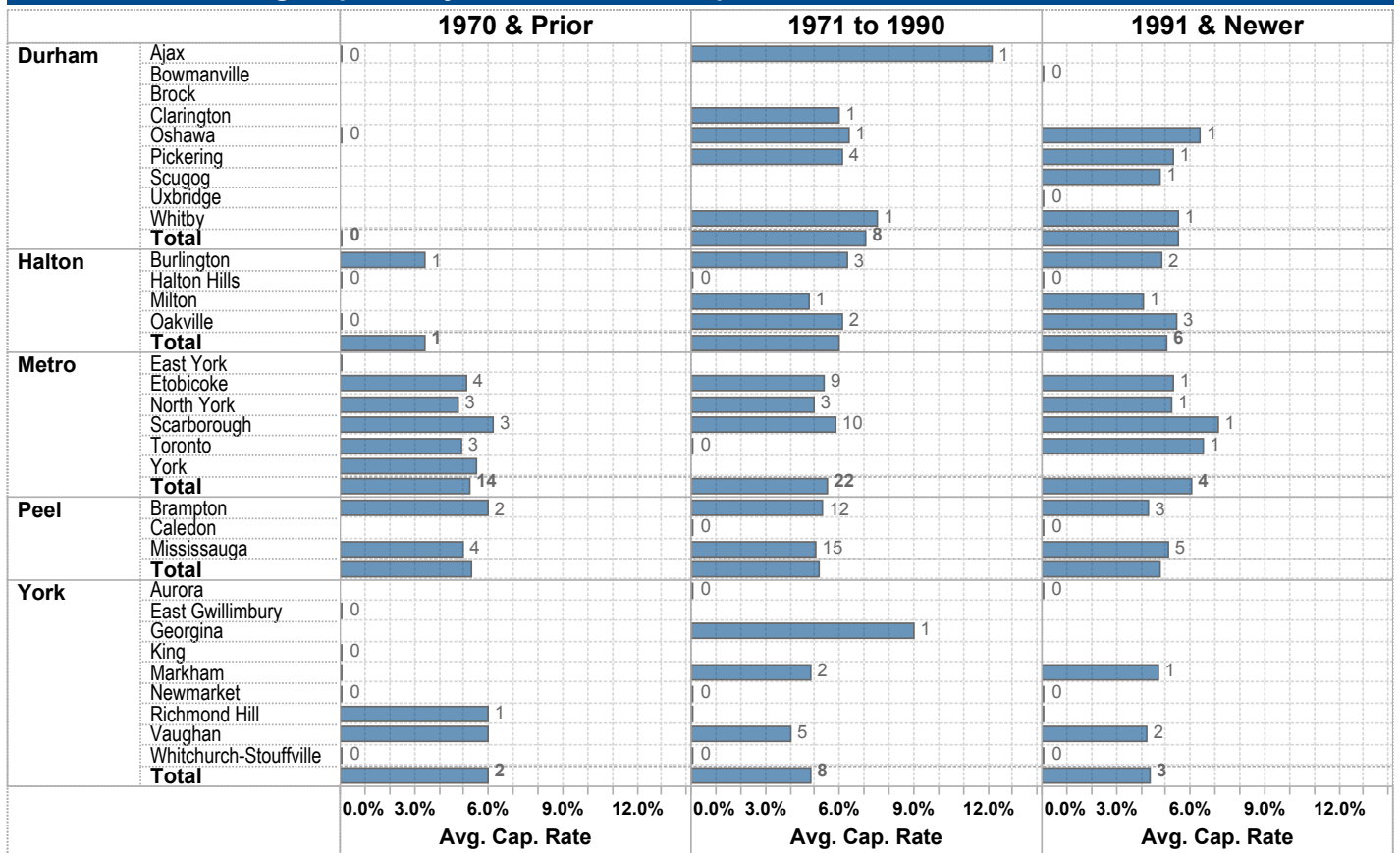
First Vendor



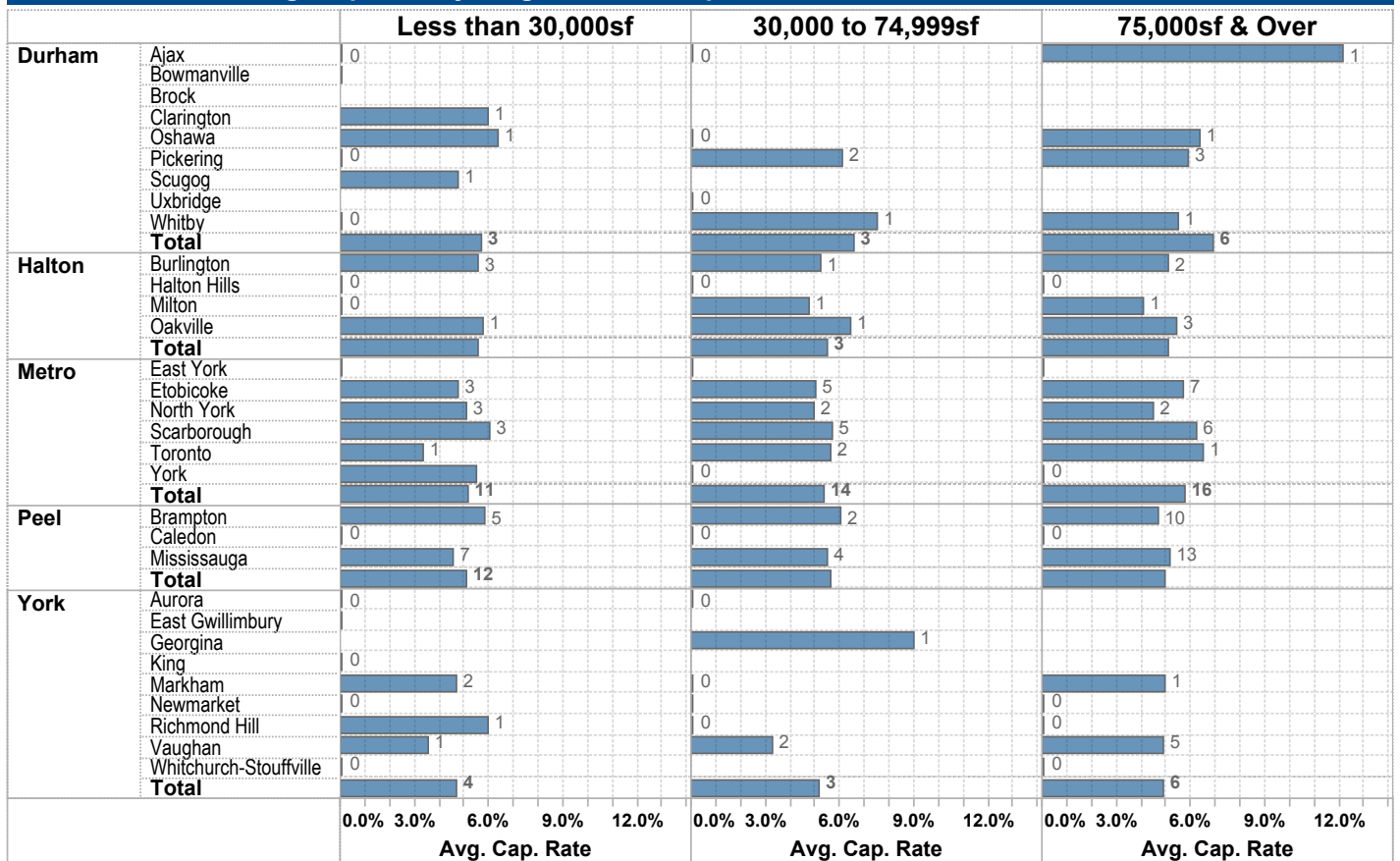
First Mortgage Primary Lender



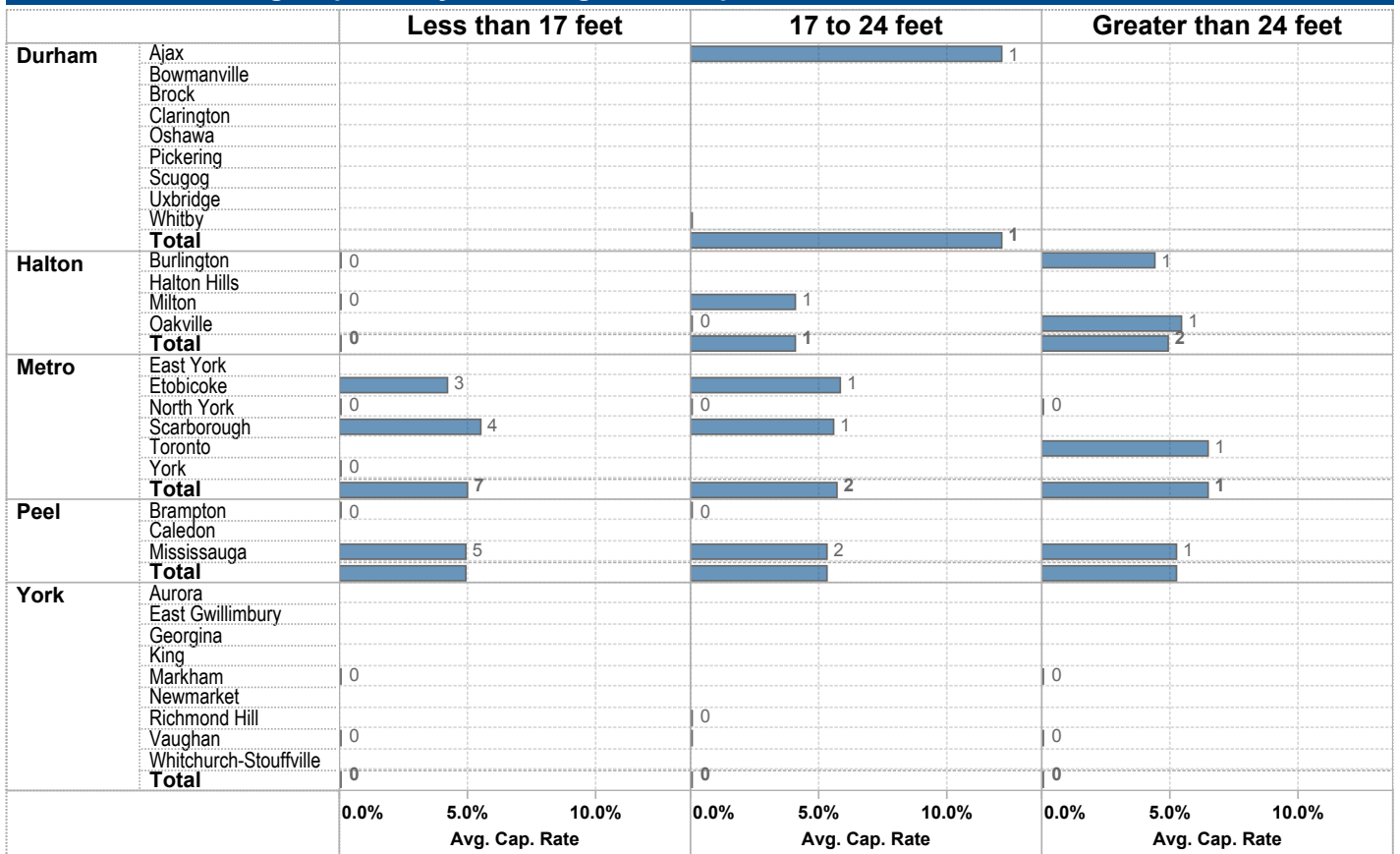
Avg. Cap Rate by Const. Year with Cap Rate Deal Count - Last 24 Months



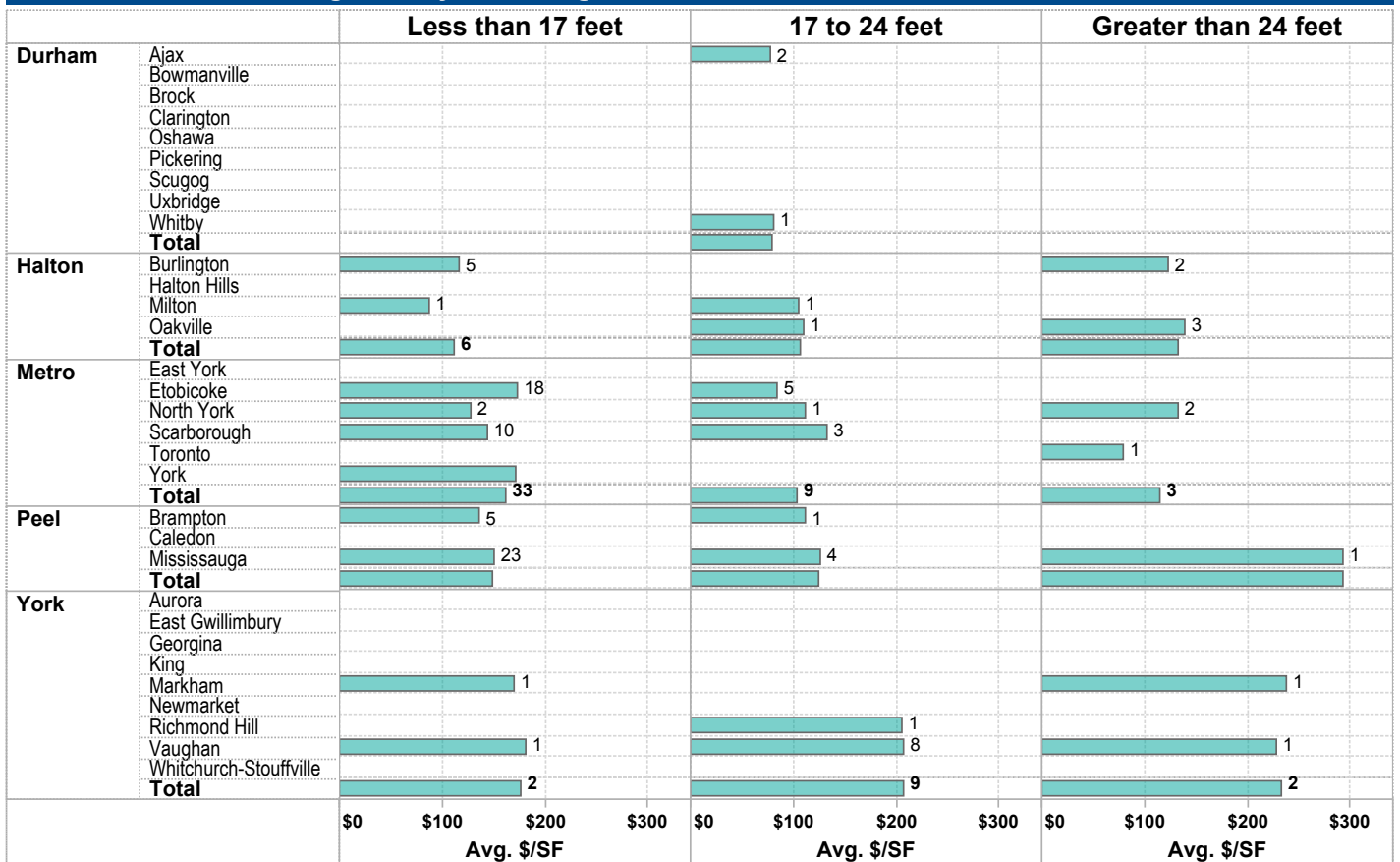
Avg. Cap Rate by Bldg. Size with Cap Rate Deal Count - Last 24 Months



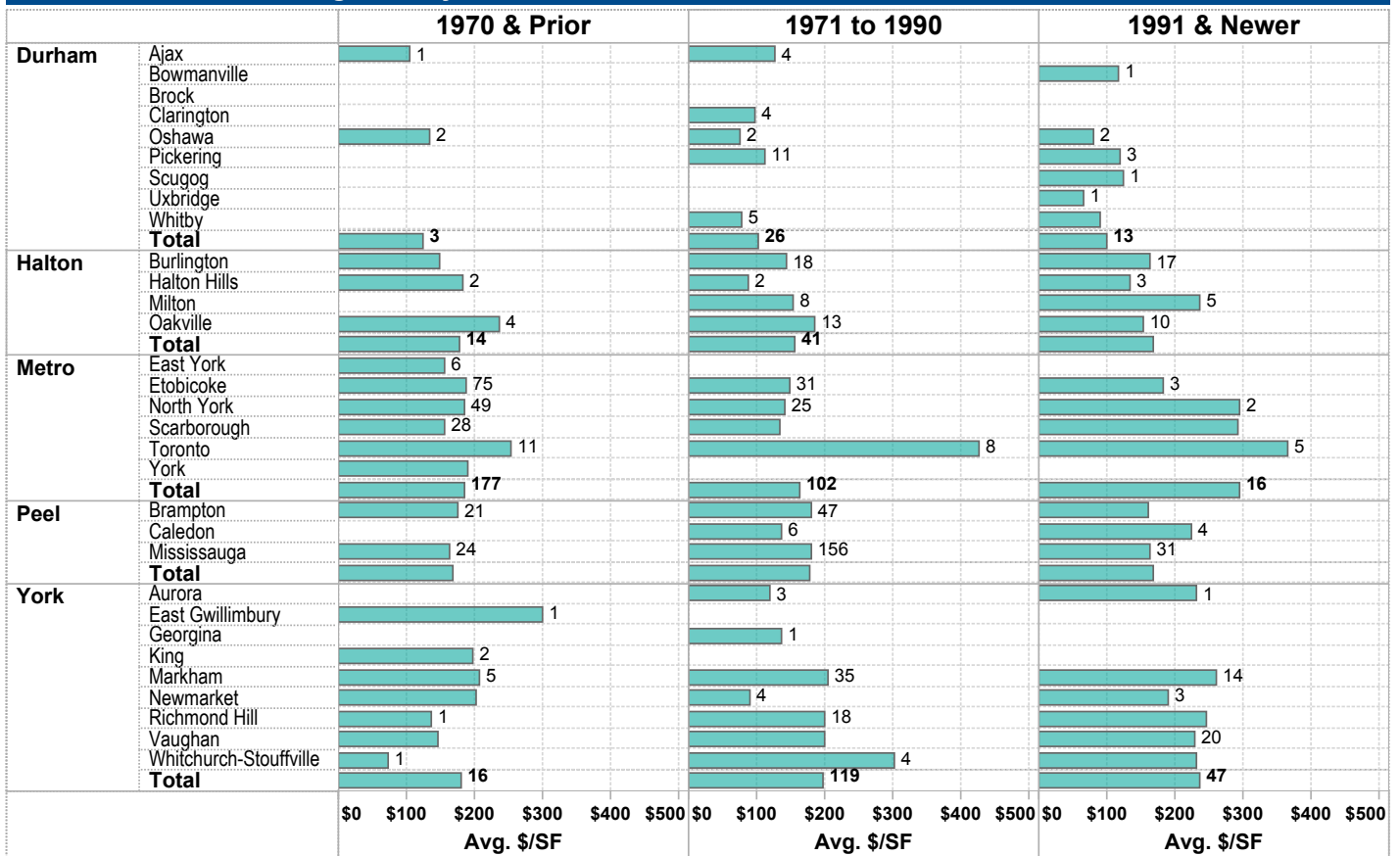
Avg. Cap Rate by Clear Height with Cap Rate Deal Count - Last 24 Months



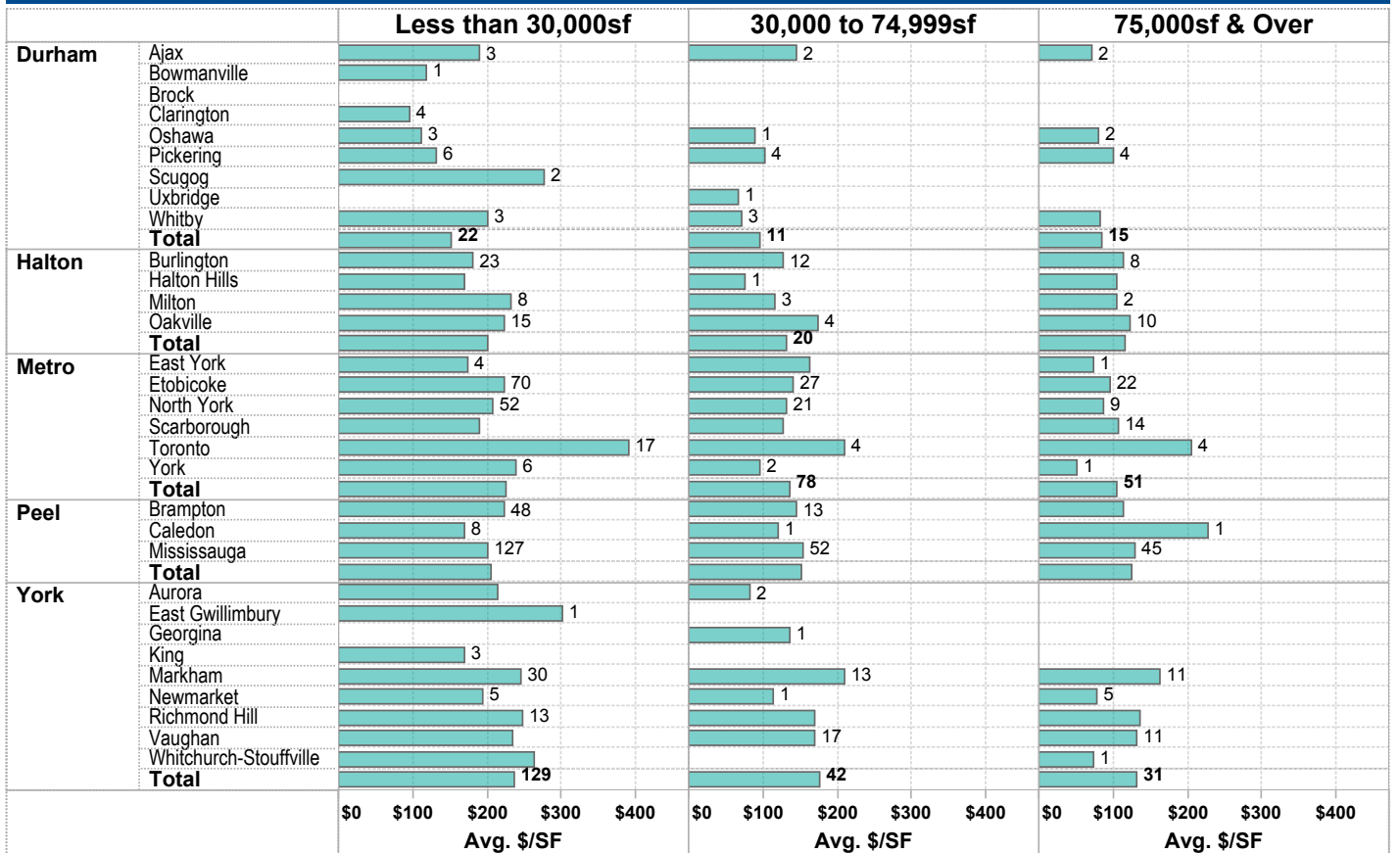
Avg. \$/SF by Clear Height with \$/SF Deal Count - Last 24 Months



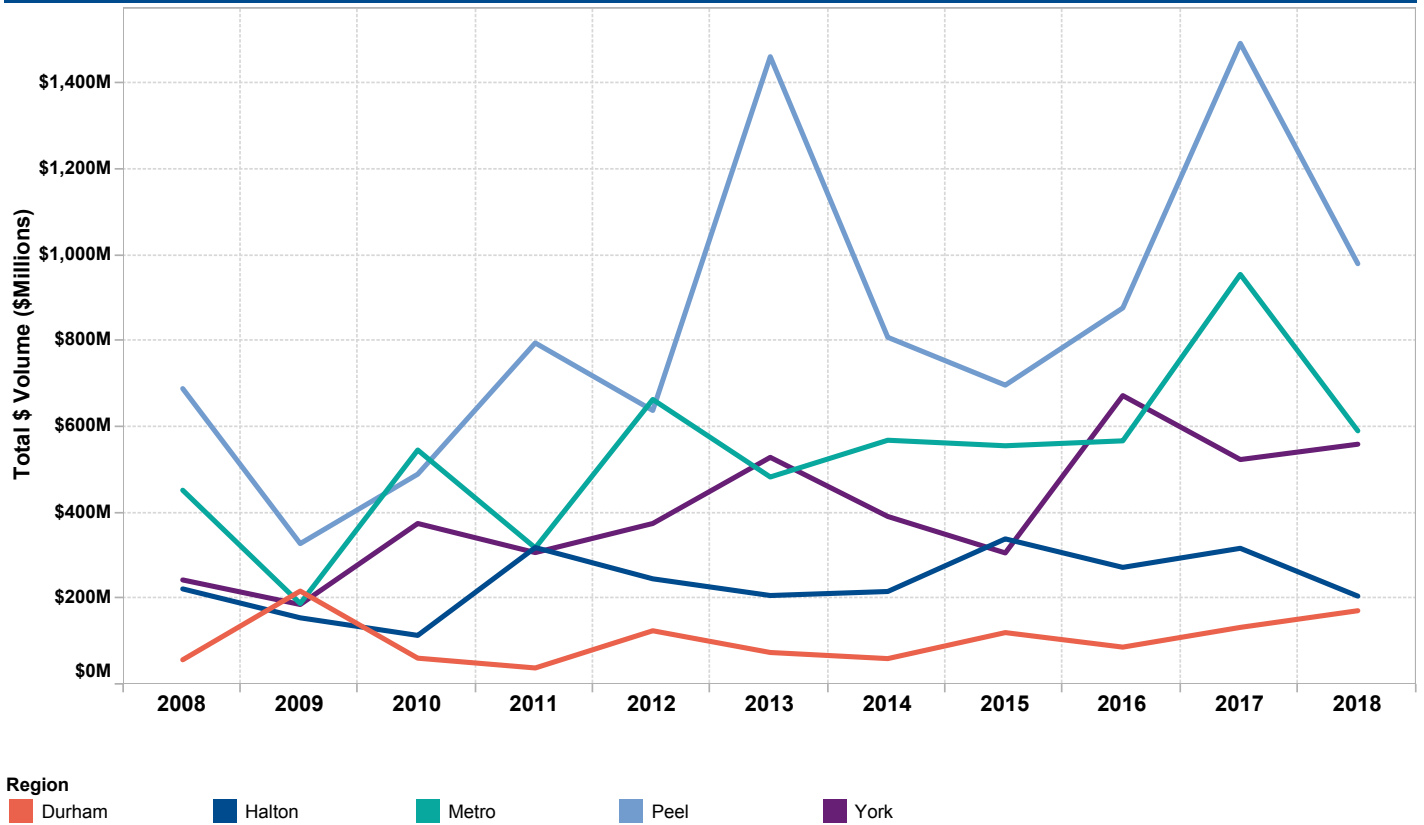
Avg. \$/SF by Const. Year with \$/SF Deal Count - Last 24 Months



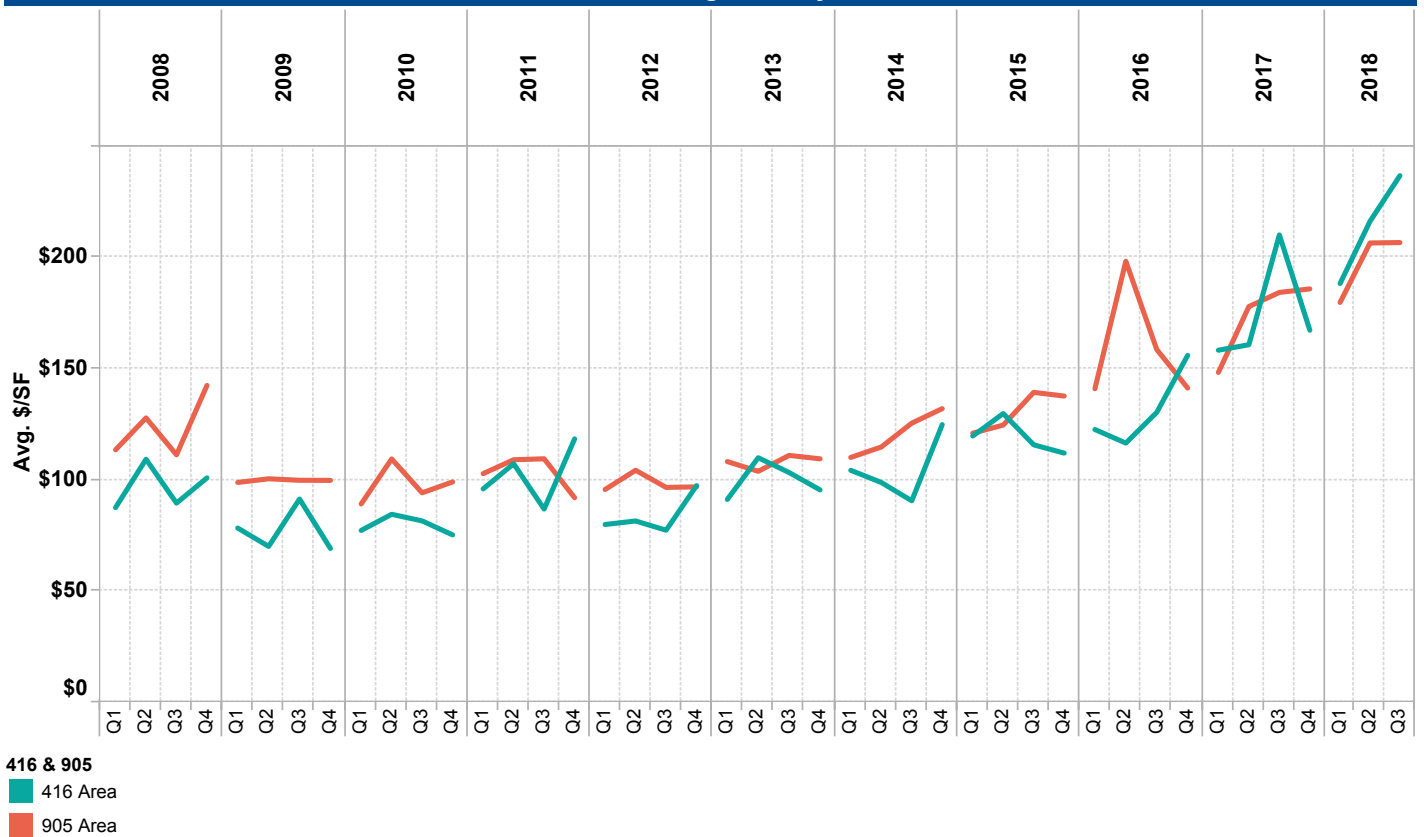
Avg. \$/SF by Bldg. Size with \$/SF Deal Count - Last 24 Months

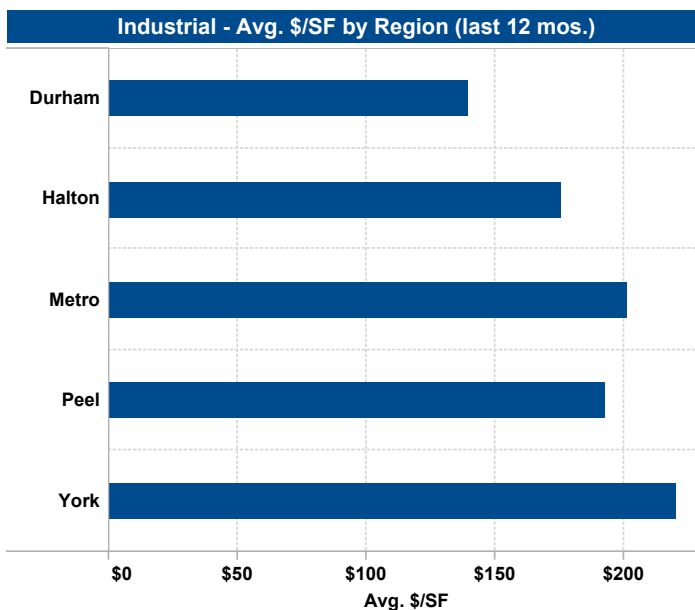
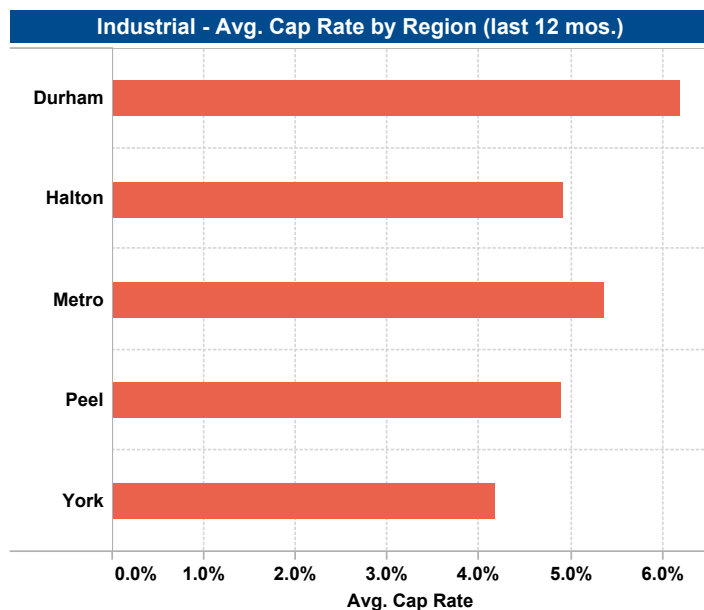
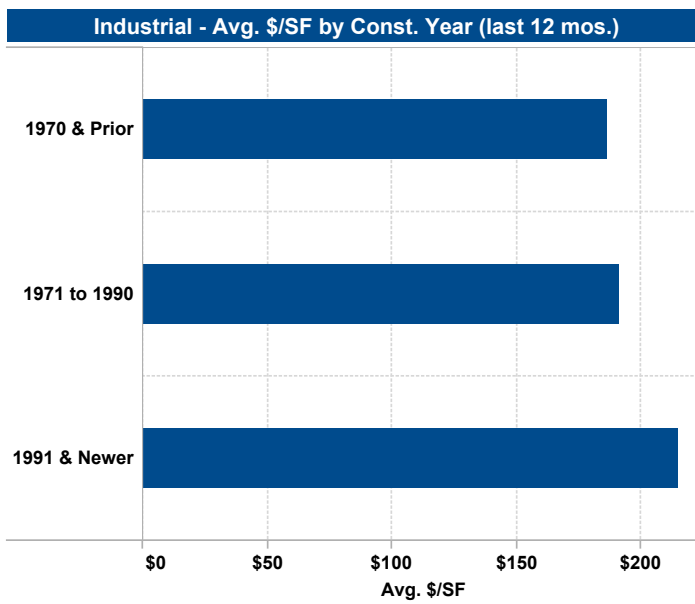
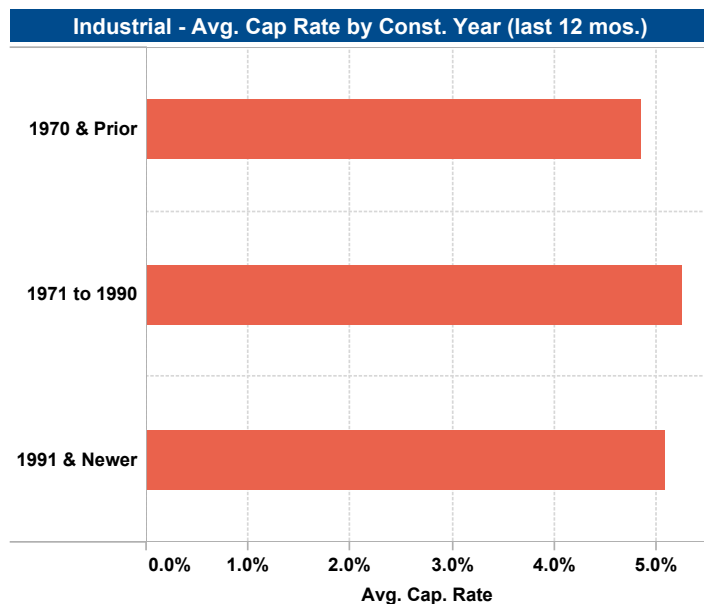
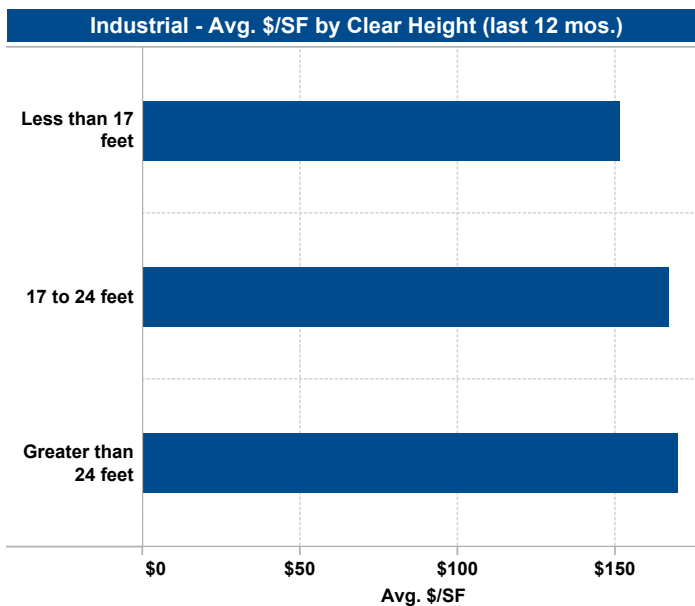
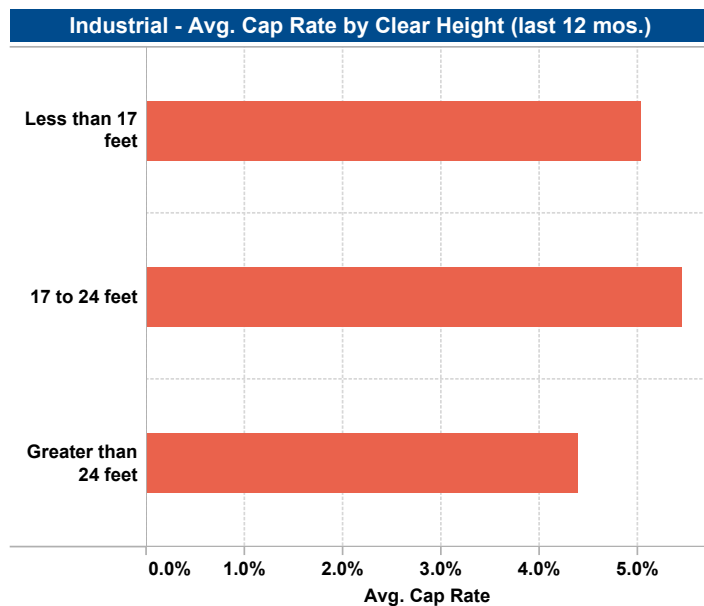


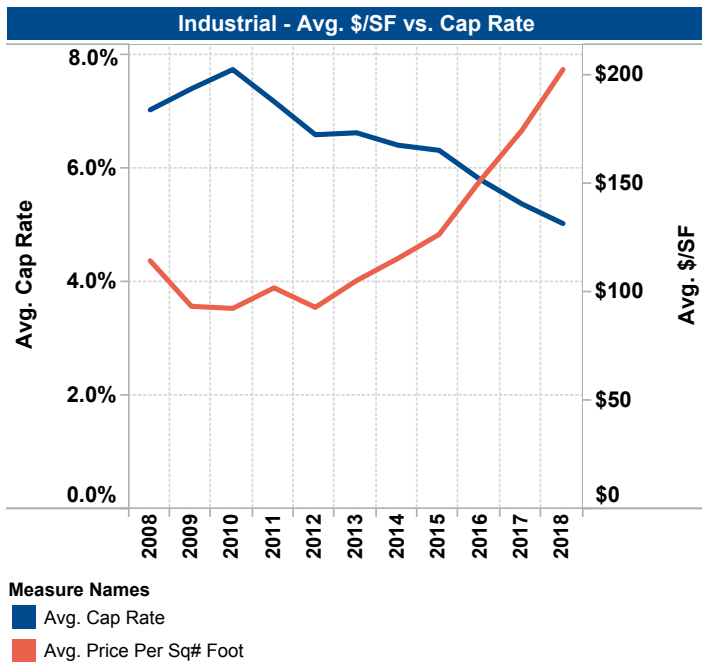
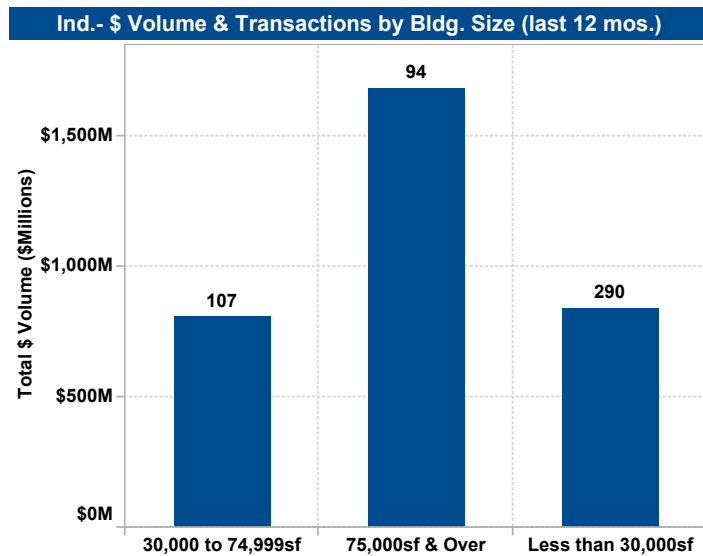
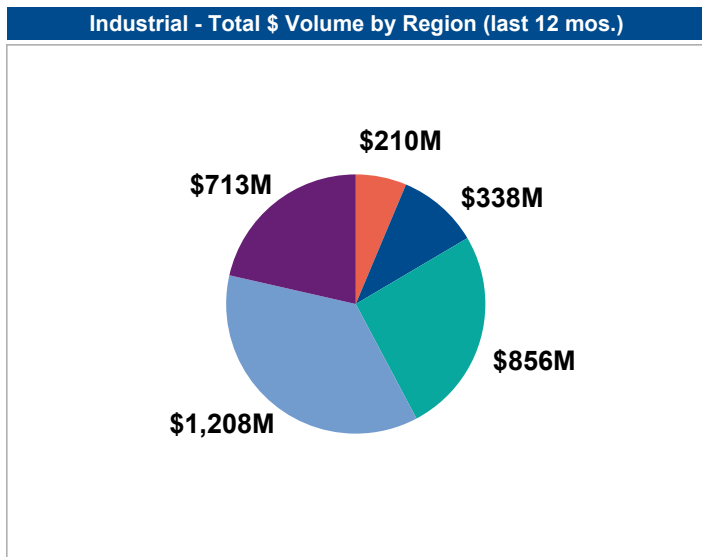
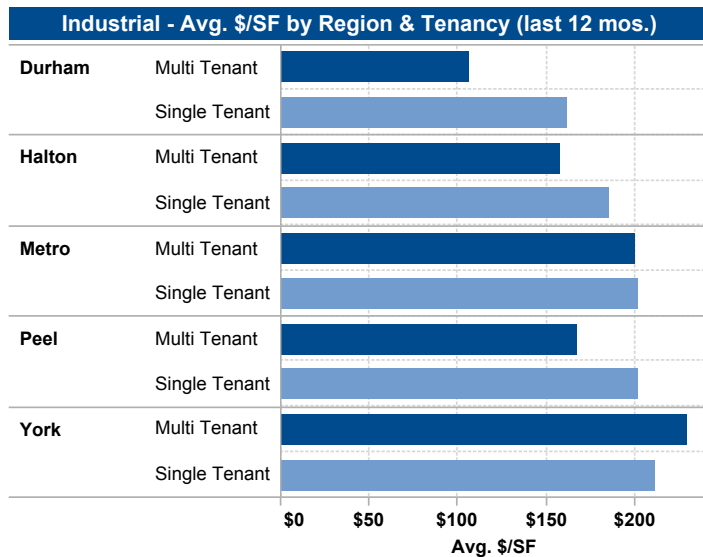
Industrial - Total Dollar Volume by Region



Industrial - Avg. \$/SF by Area



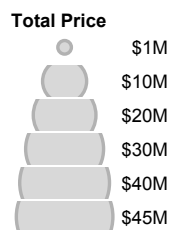
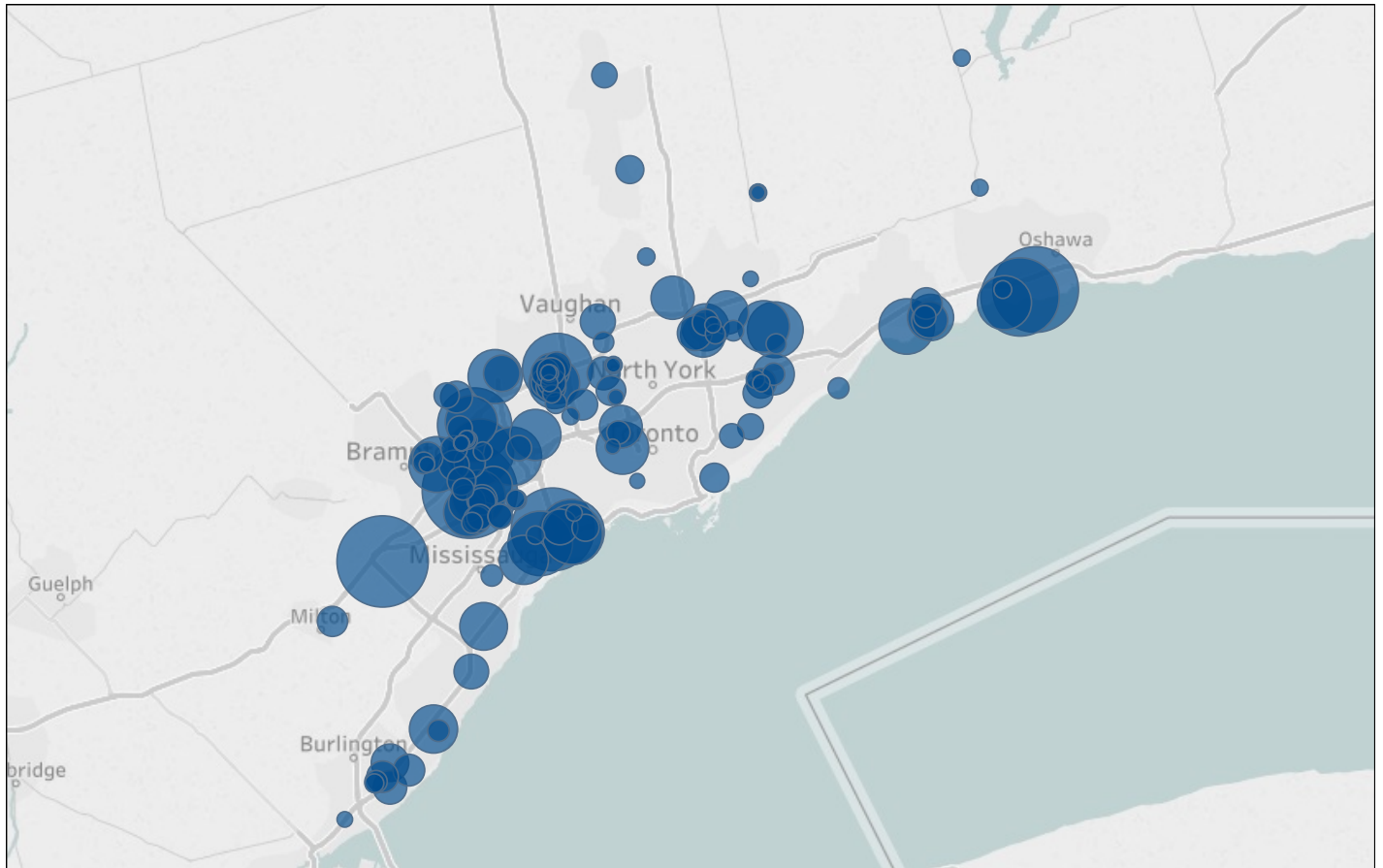




Industrial - Top Transactions Q3 2018

First Address	Municipality	Total Price	Building Size	Price Per Sq# Foot	Sale Type
6625 Tomken Road	Mississauga	\$45,050,000	339,502	\$133	Market
3455 Argentia Road	Mississauga	\$41,600,215	285,350	\$146	Market
1001 Thornton Road South	Oshawa	\$36,600,000	369,500	\$99	Market
161 The West Mall	Etobicoke	\$34,300,000	204,914	\$167	Market
1555 Wentworth Street	Whitby	\$30,600,000	380,845	\$80	Market

Industrial - Q3 2018 Transactions



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