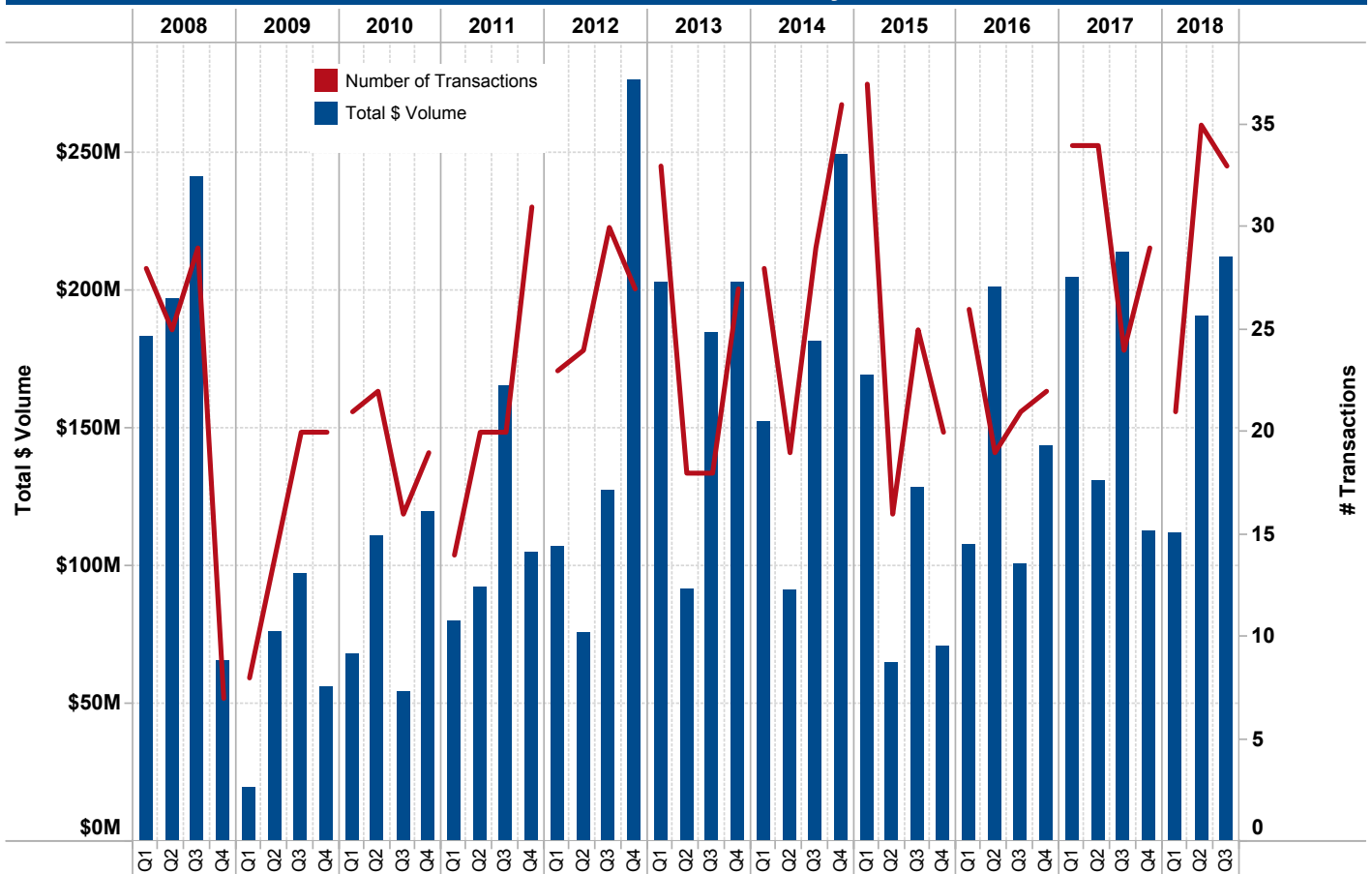

Greater Calgary Area Industrial

Commercial Q3 2018 Statistics

Data as of September 30, 2018



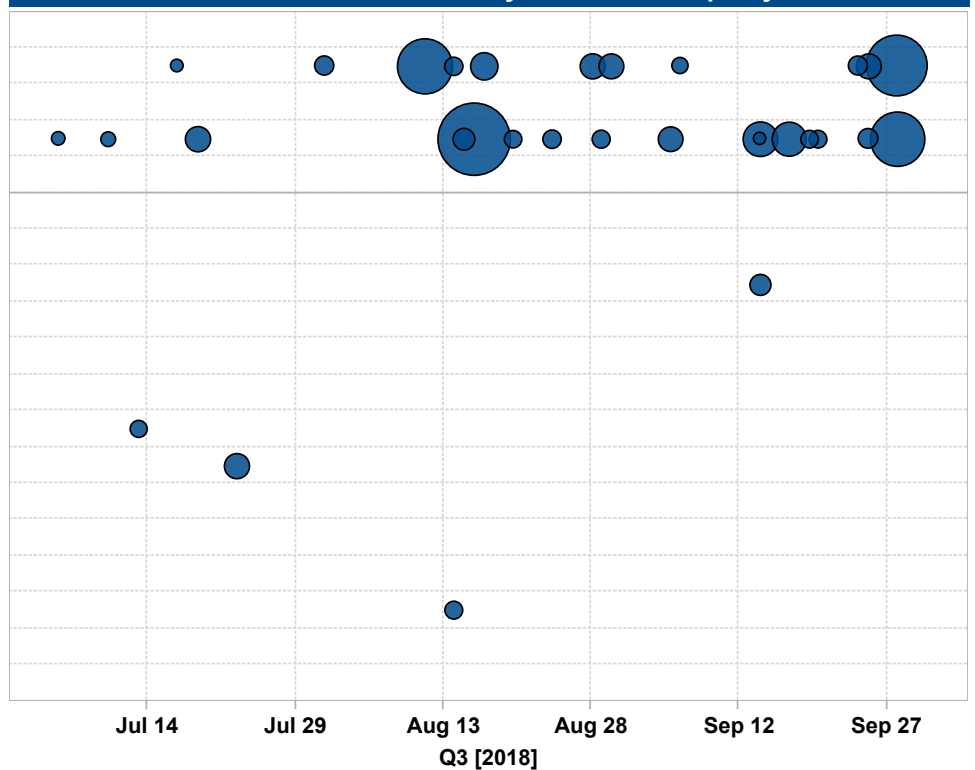
Industrial - Total Price & Transactions by Year & Quarter



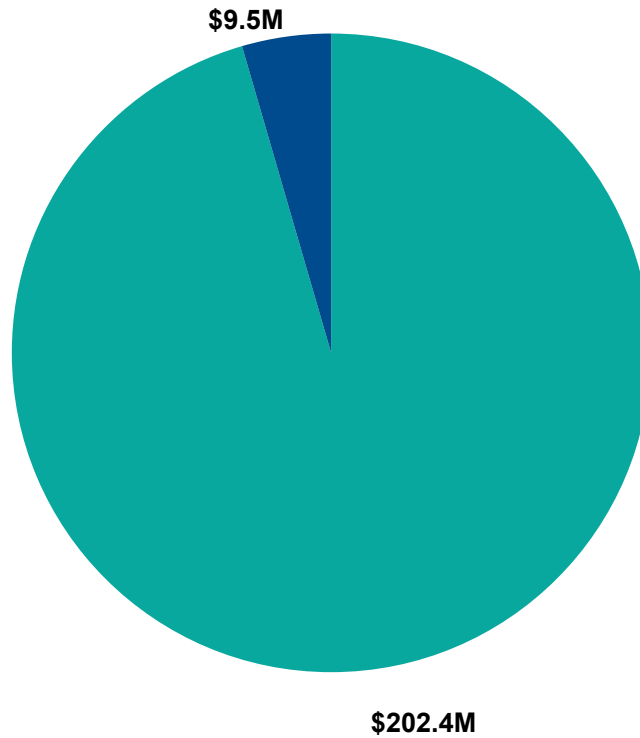
Industrial

Calgary	Calgary	Null	
		NE	\$78.4M
		NW	
		SE	\$107.0M
		SW	
Surrounding	Airdrie	Null	
	Balzac	Null	
	Banff	Null	\$3.2M
	Canmore	Null	
	Carstairs	Null	
	Chestermere	Null	
	Cochrane	Null	\$2.1M
	Crossfield	Null	\$4.6M
	Didsbury	Null	
	High River	Null	
	Langdon	Null	
	Okotoks	Null	\$2.3M
	Springbank	Null	
	Strathmore	Null	

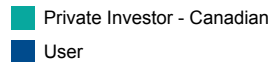
Q3 2018 Transactions by Date & Municipality



Industrial - Q3 2018 Purchaser Profile by Total \$ Volume

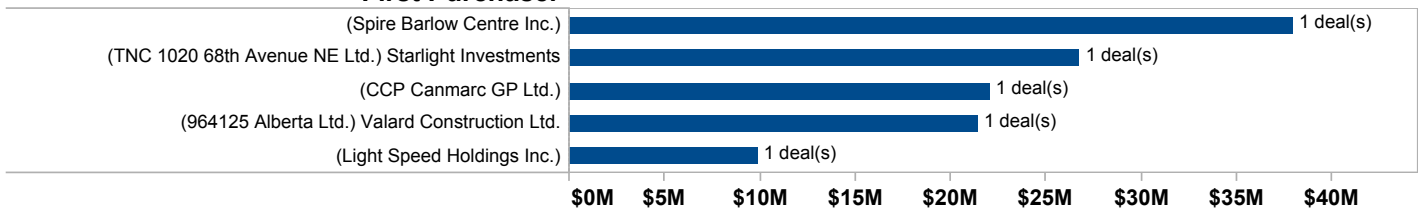


Purchaser Profile

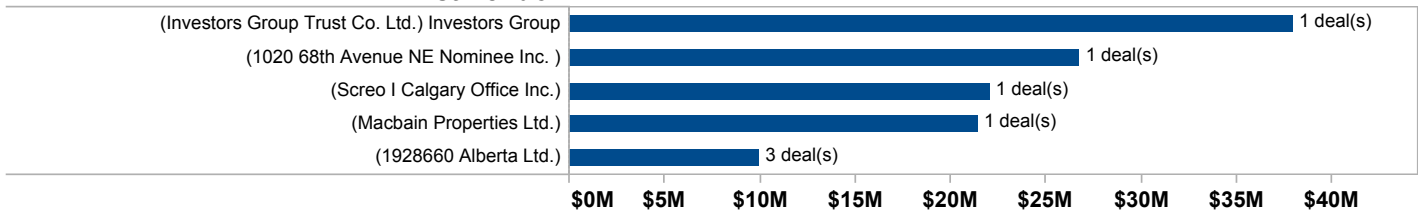


Industrial - Q3 2018 Top Purchasers, Vendors, Lenders

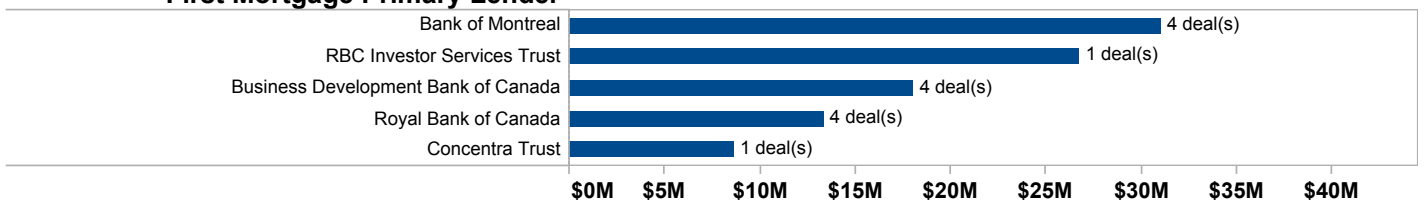
First Purchaser



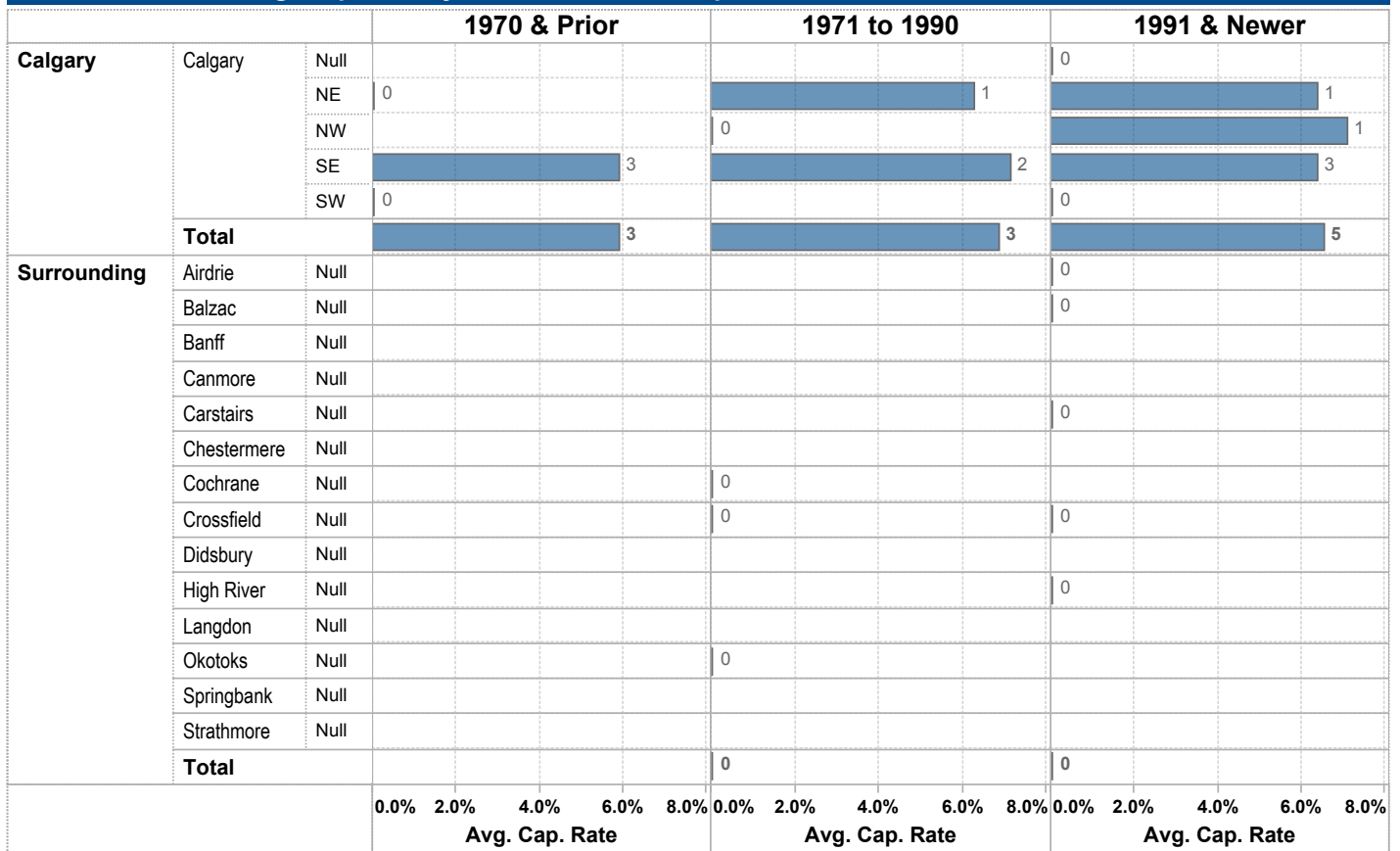
First Vendor



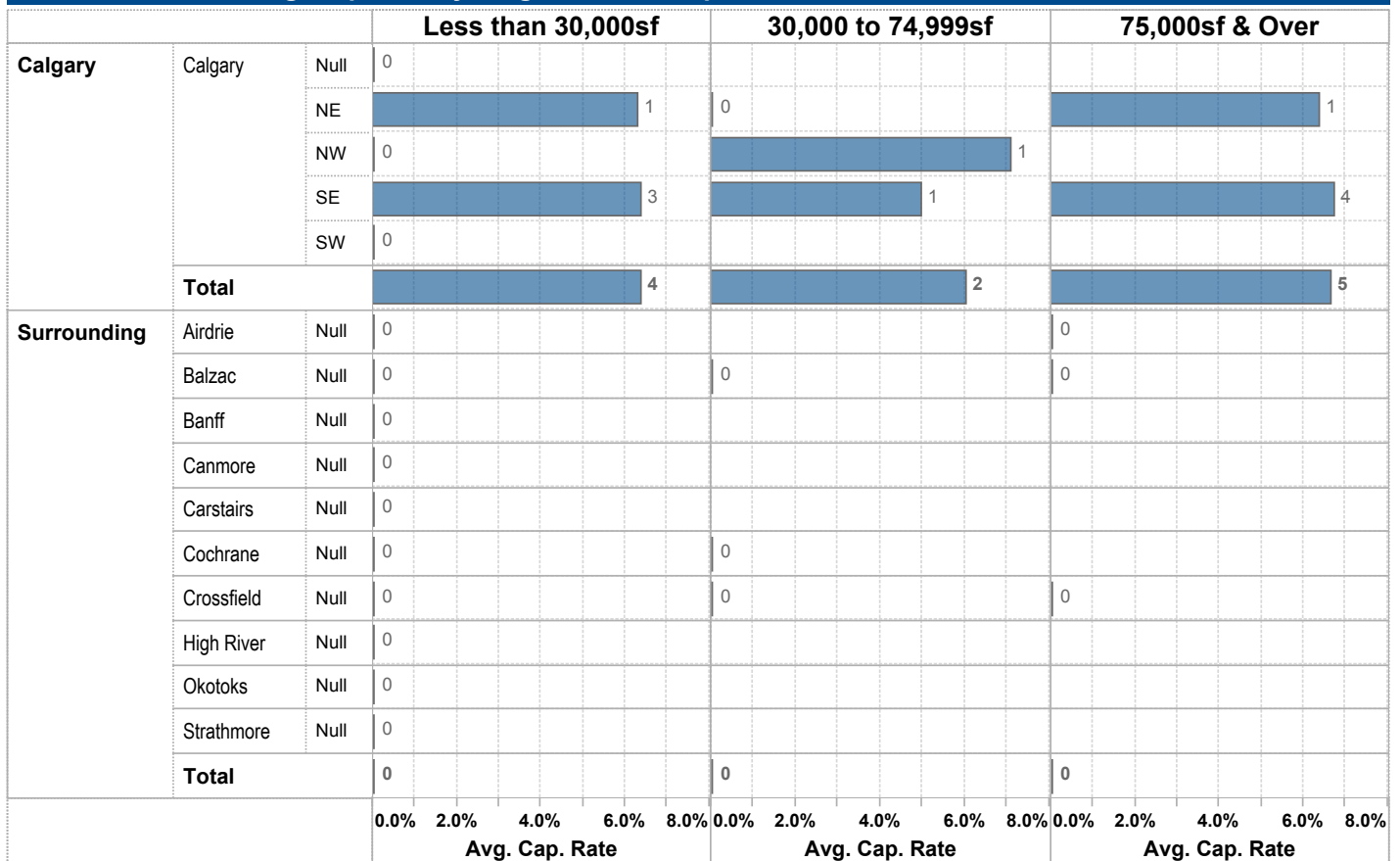
First Mortgage Primary Lender



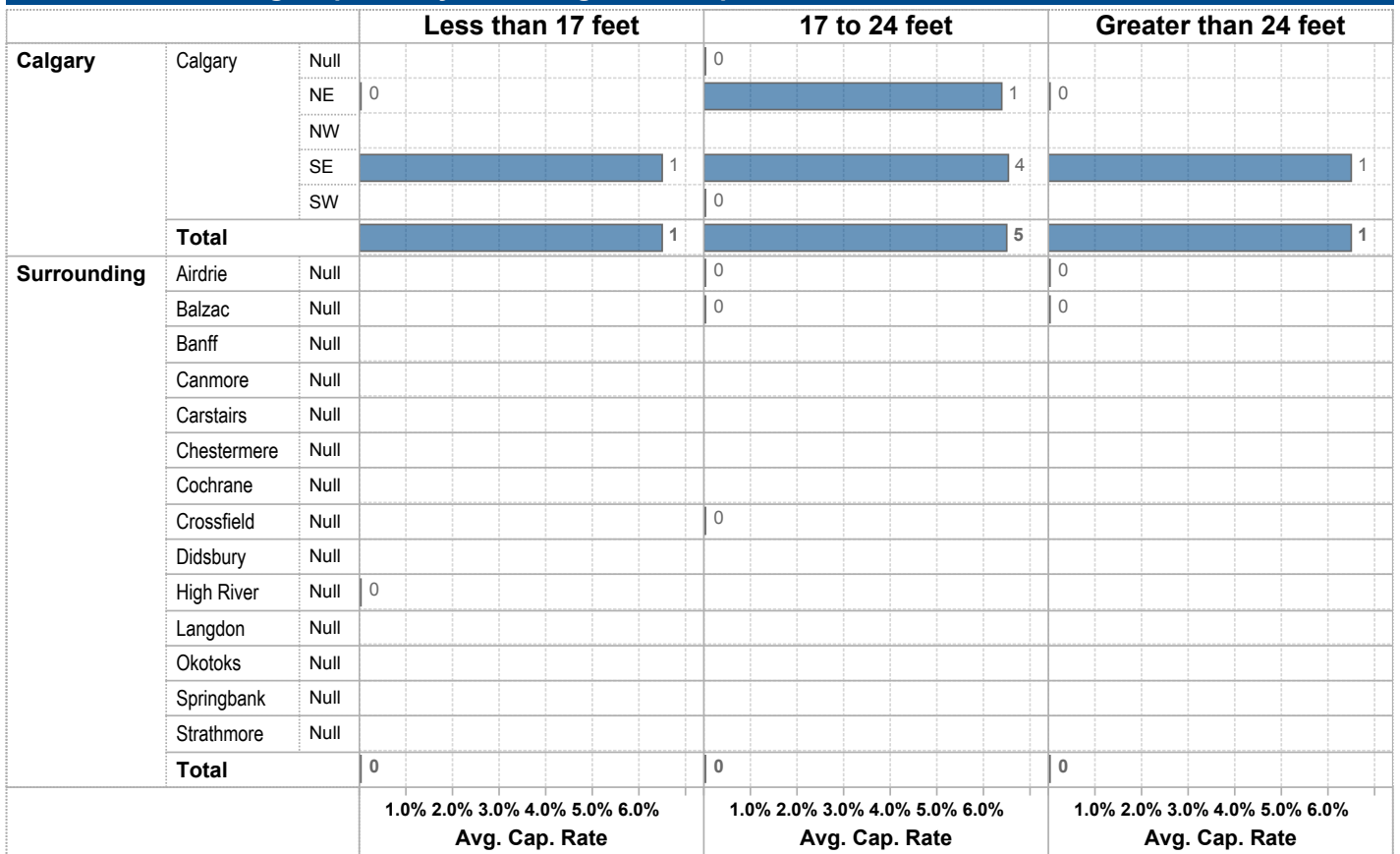
Avg. Cap Rate by Const. Year with Cap Rate Deal Count - Last 24 Months



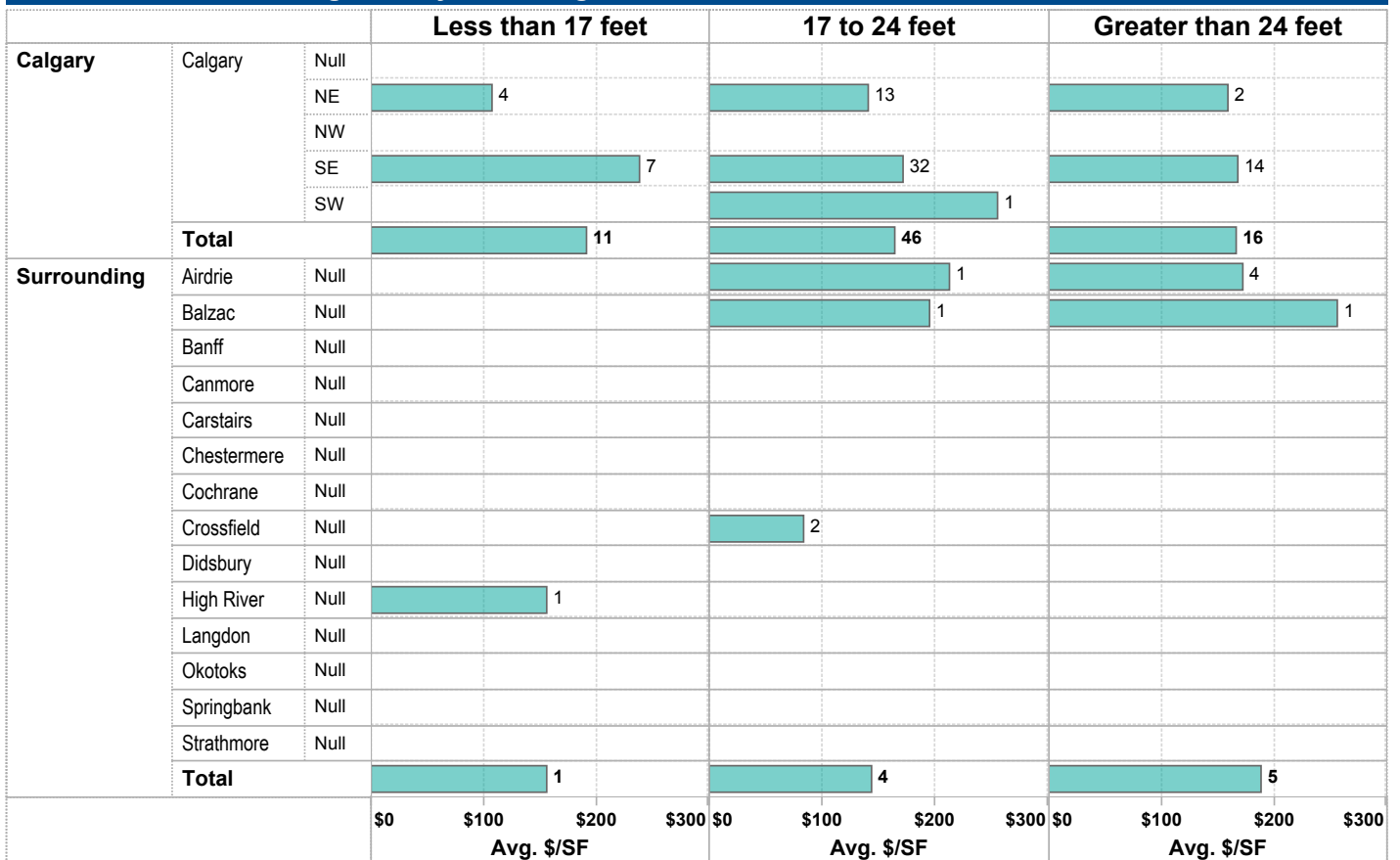
Avg. Cap Rate by Bldg. Size with Cap Rate Deal Count - Last 24 Months



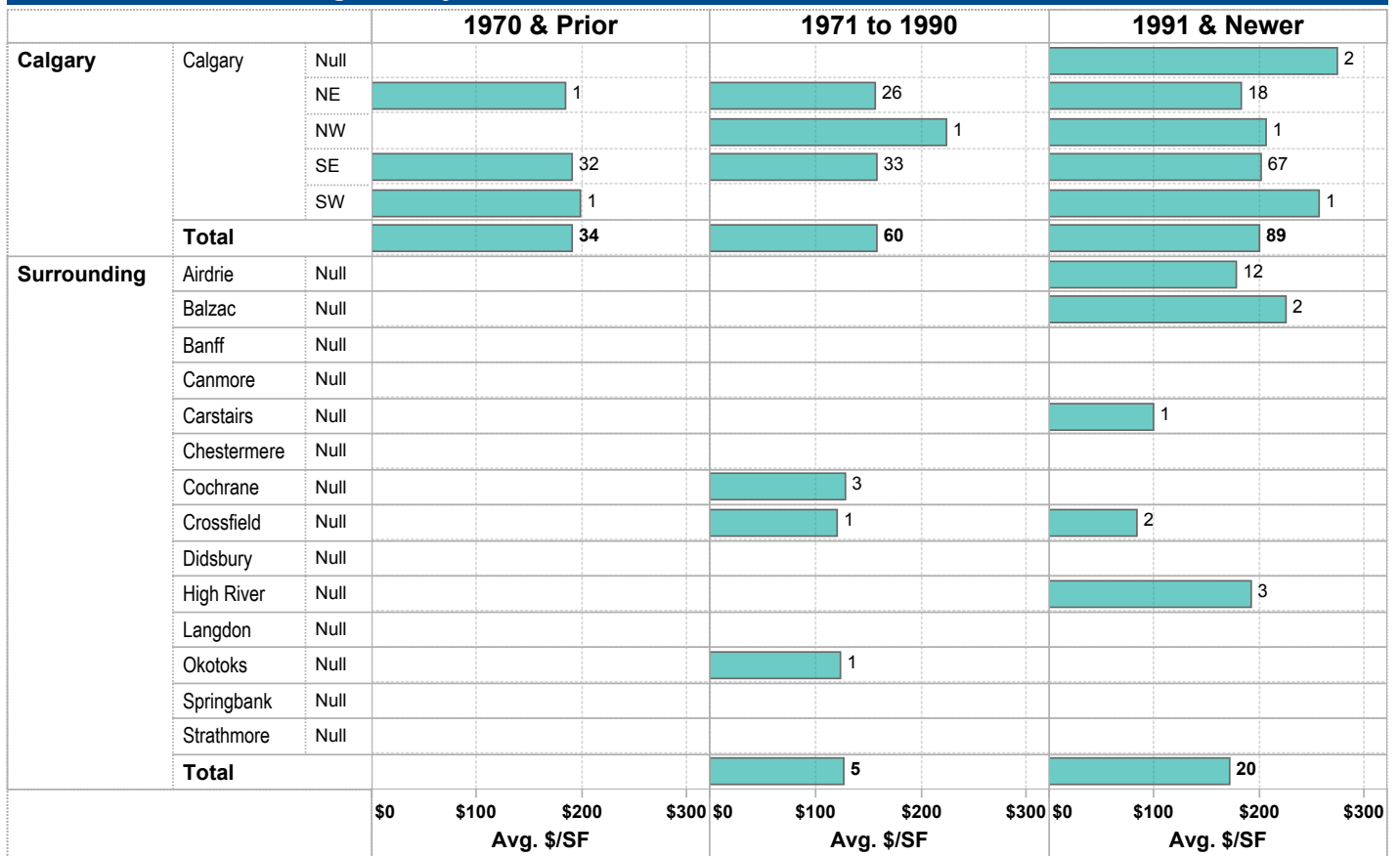
Avg. Cap Rate by Clear Height with Cap Rate Deal Count - Last 24 Months



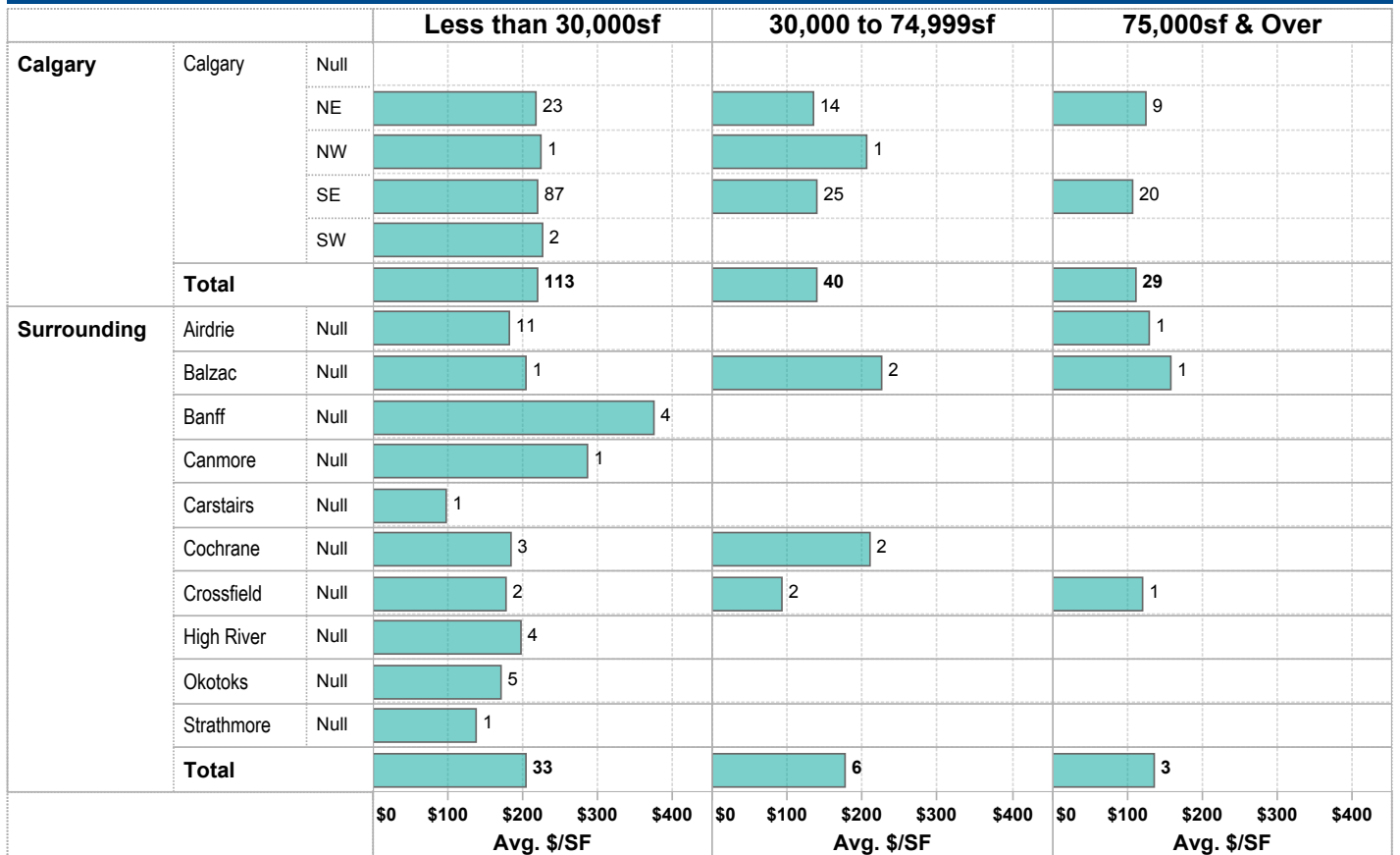
Avg. \$/SF by Clear Height with \$/SF Deal Count - Last 24 Months



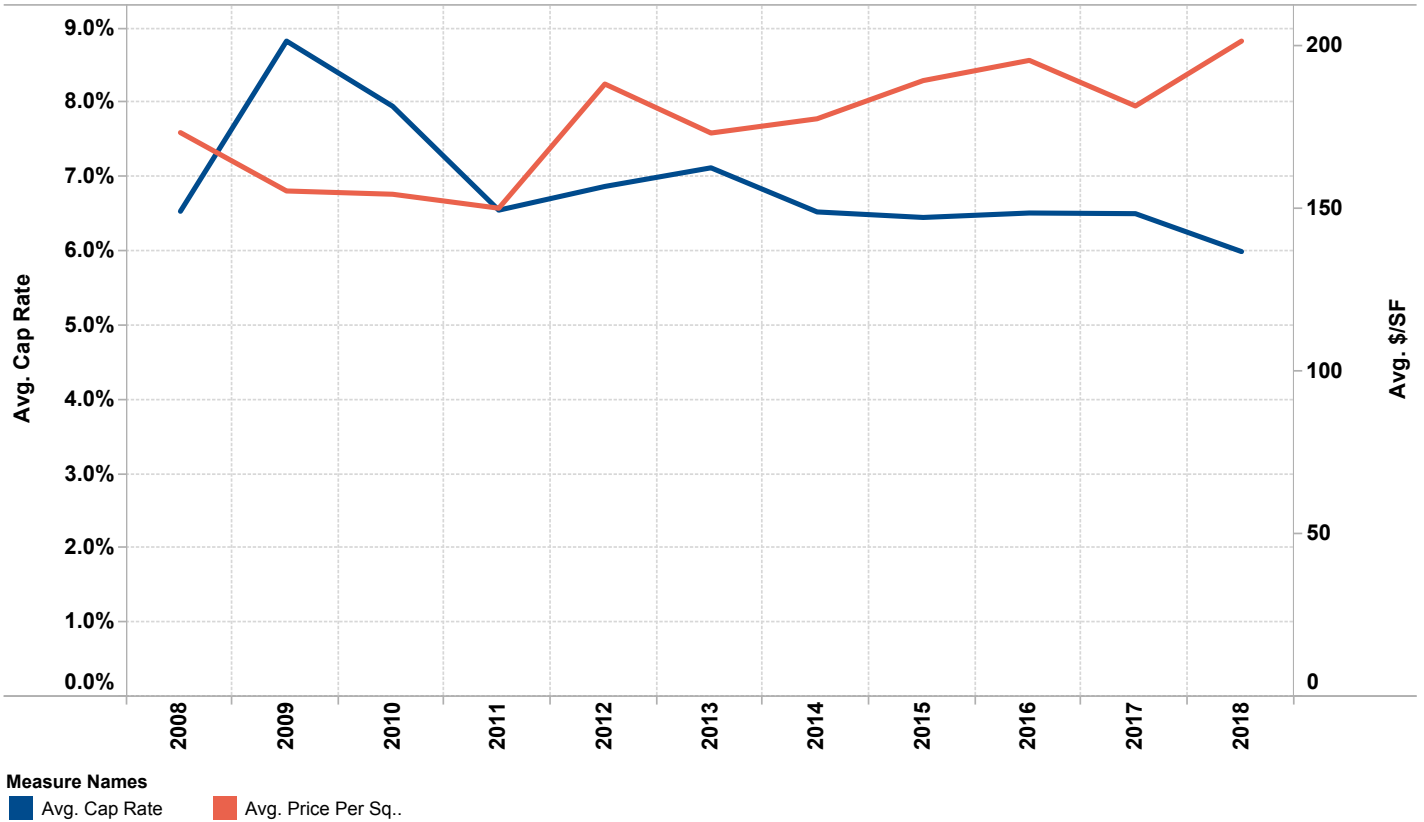
Avg. \$/SF by Const. Year with \$/SF Deal Count - Last 24 Months



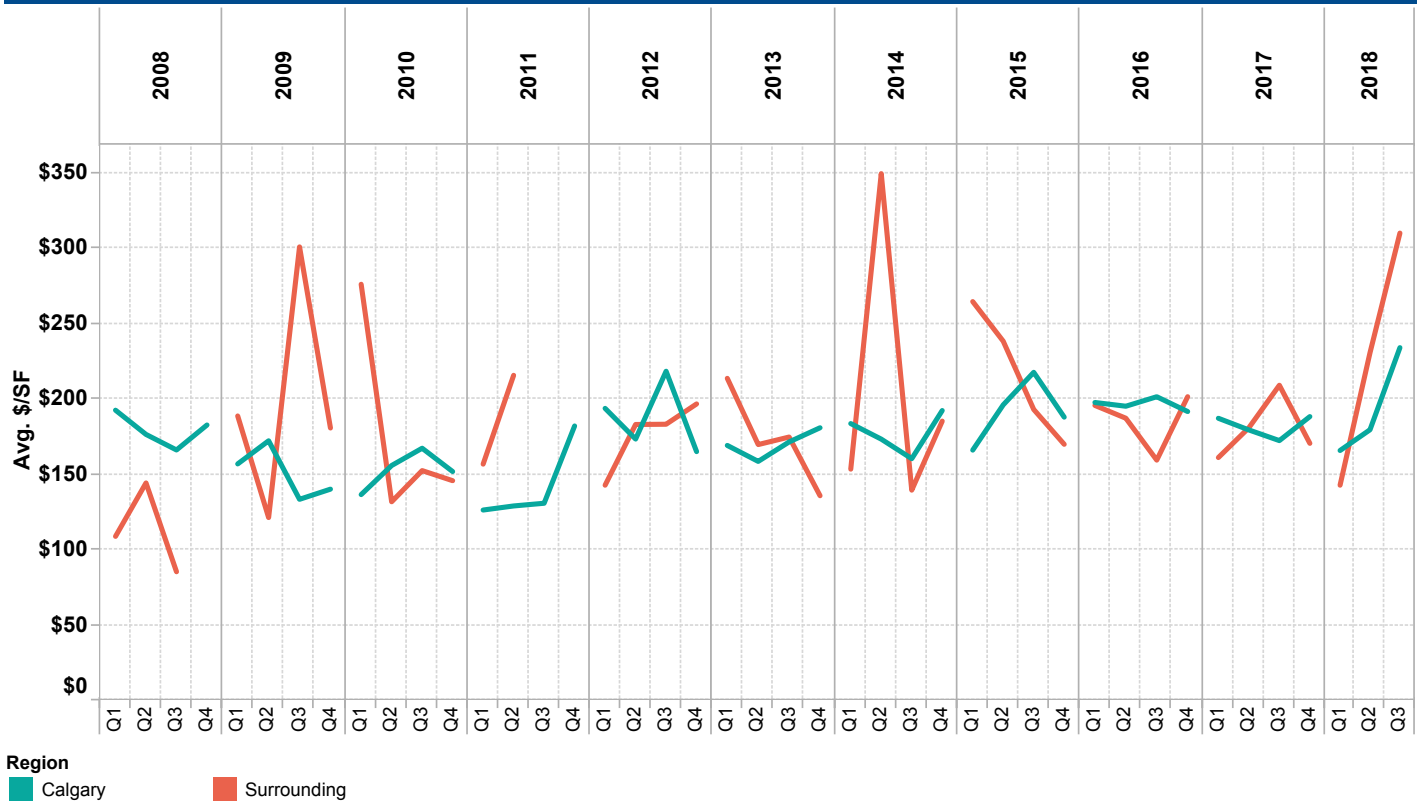
Avg. \$/SF by Bldg. Size with \$/SF Deal Count - Last 24 Months

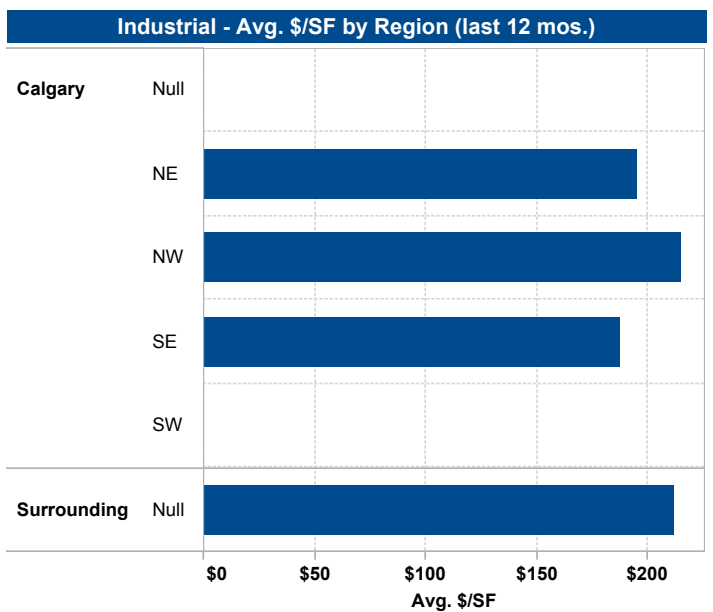
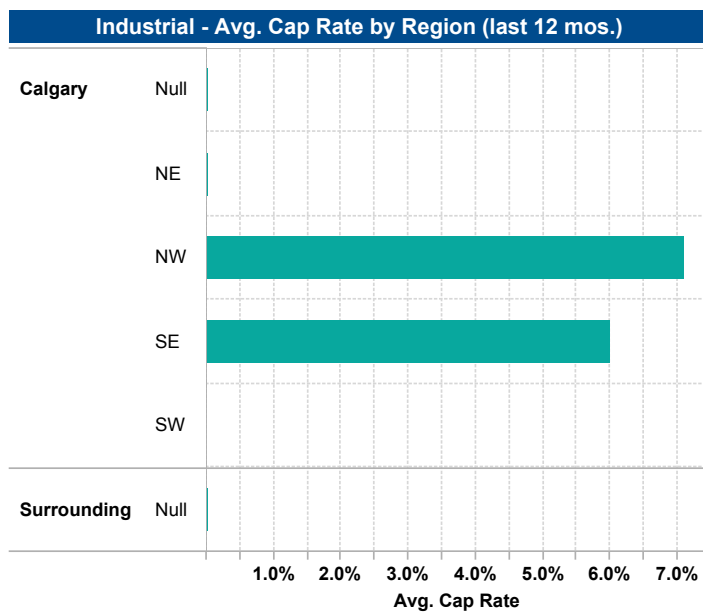
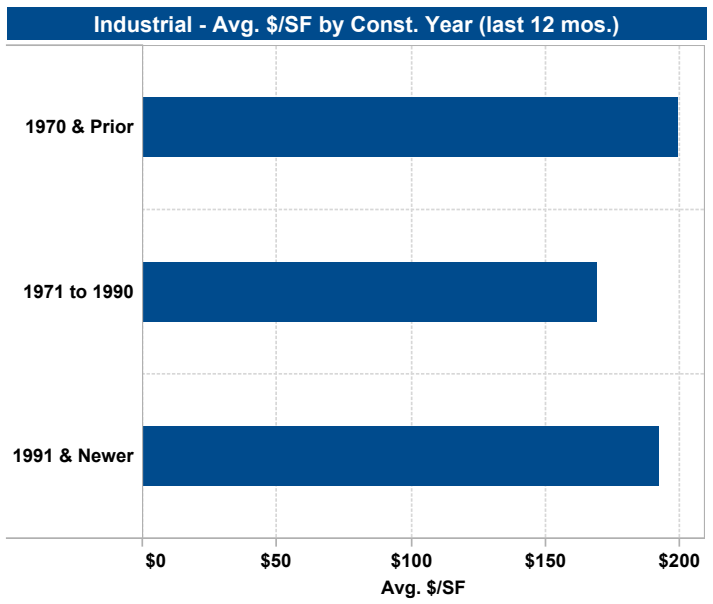
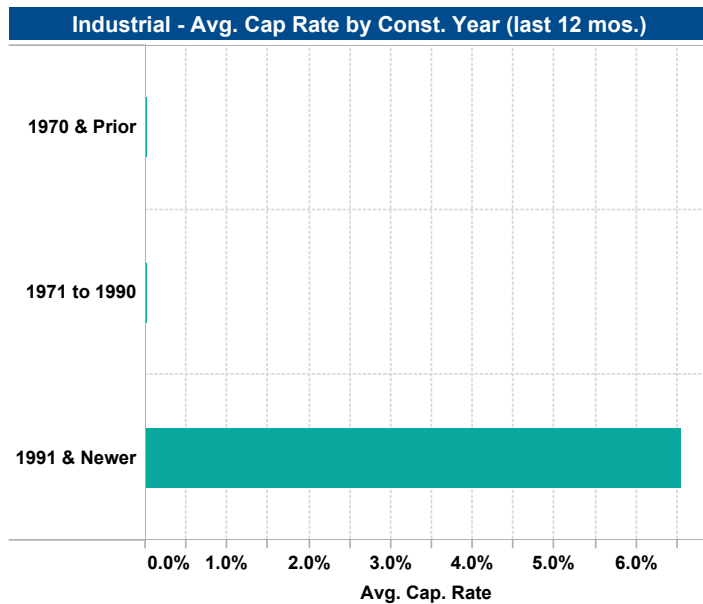
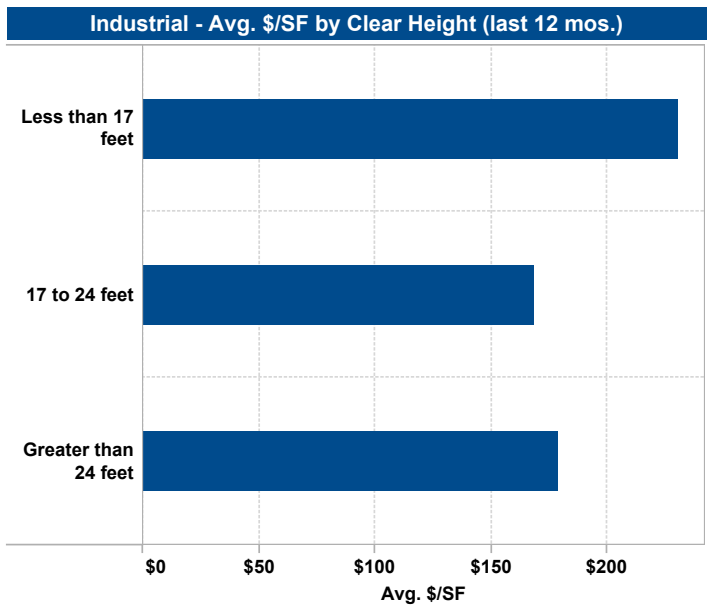
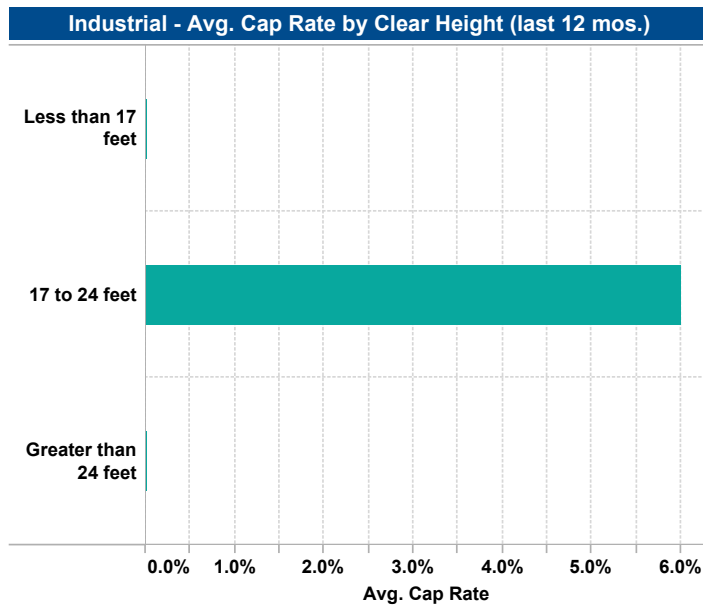


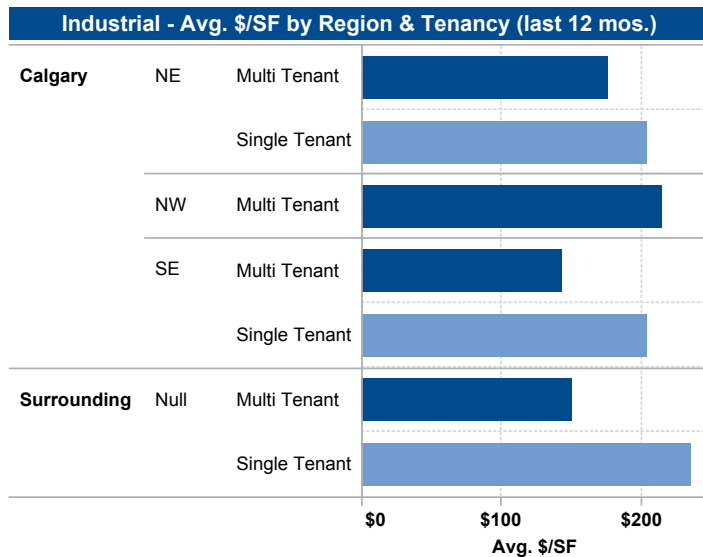
Industrial - Avg. \$/SF vs. Cap Rate



Industrial - Avg. \$/SF by Area

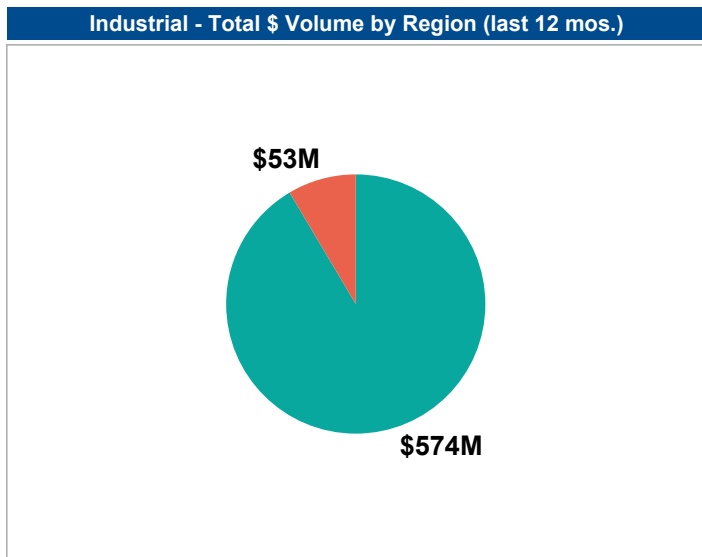






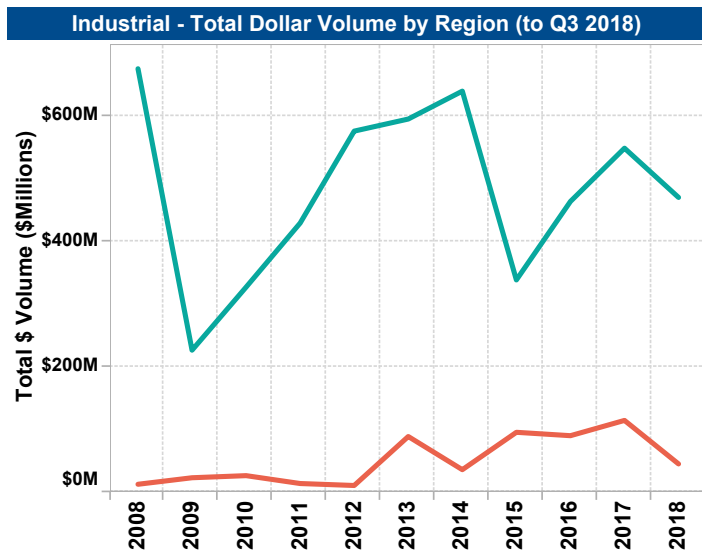
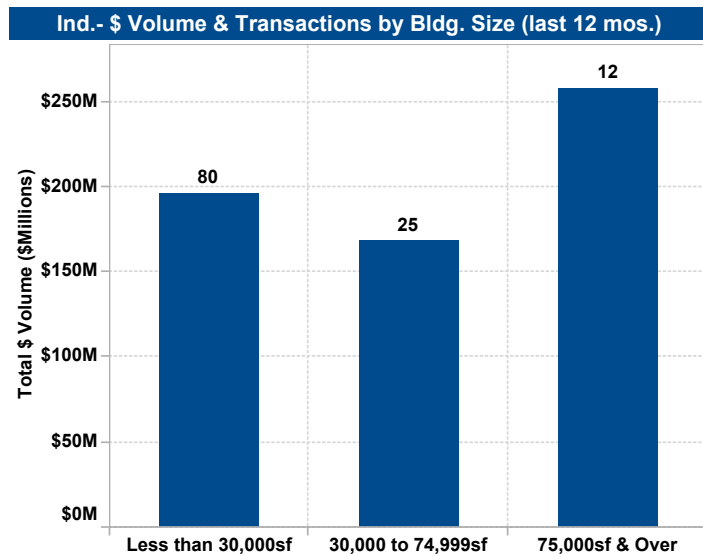
Property Type

- Multi Tenant
- Single Tenant



Region

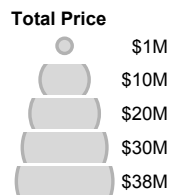
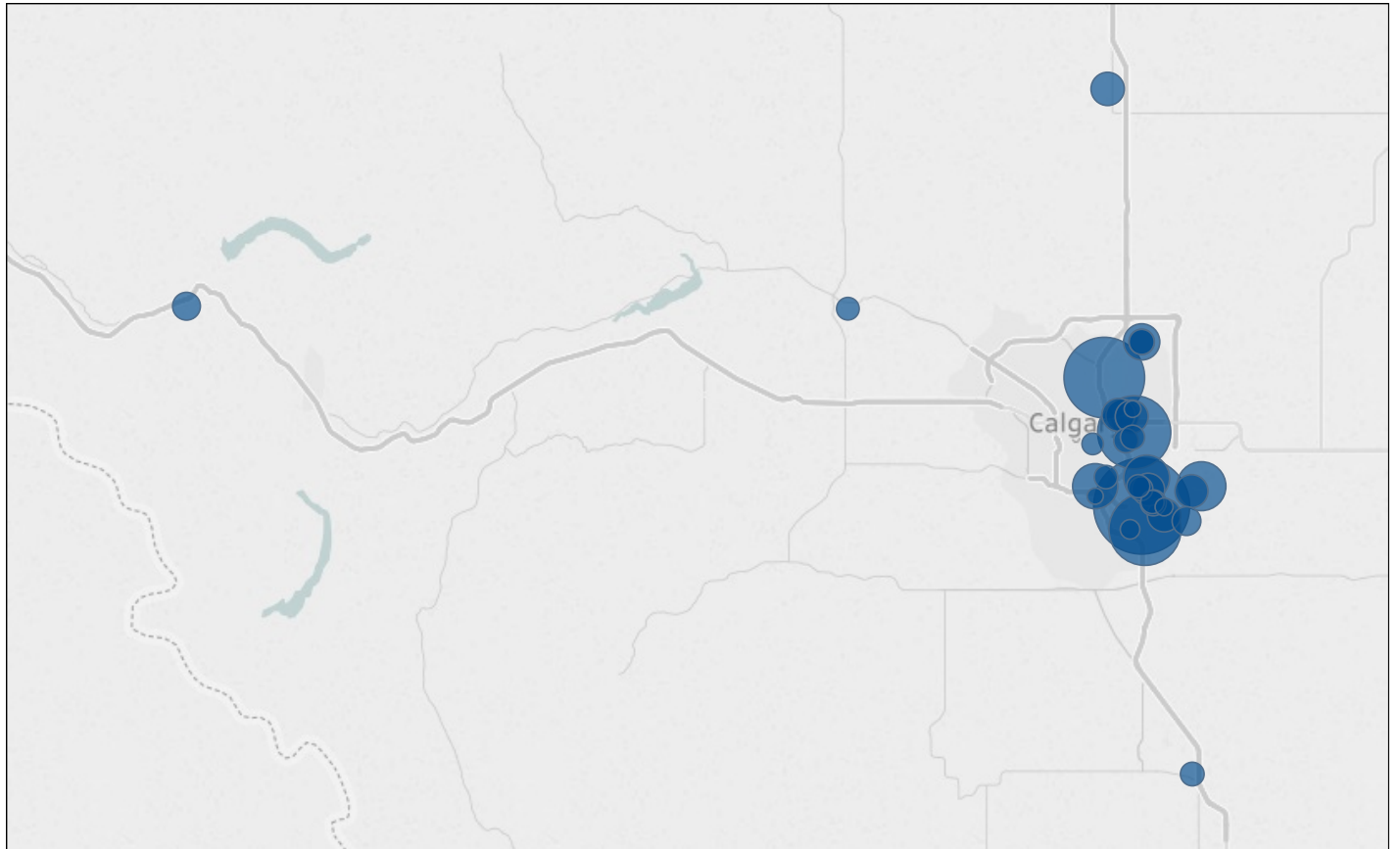
- Calgary
- Surrounding



Industrial - Top Transactions Q3 2018

First Address	Municipality	Total Price	Building Size	Price Per Sq# Foot	Sale Type
8080 36th Street S.E.	Calgary	\$37,900,000	403,232	\$94	Market
1020 68th Avenue N.E.	Calgary	\$26,750,000	148,373	\$180	Market
640 28th Street N.E.	Calgary	\$22,000,000	172,536	\$128	Market
10774 42nd Street S.E.	Calgary	\$21,400,000	162,724	\$132	Market
122 Carmek Boulevard	Calgary	\$9,856,300	17,500	\$563	Market

Industrial - Q3 2018 Transactions



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