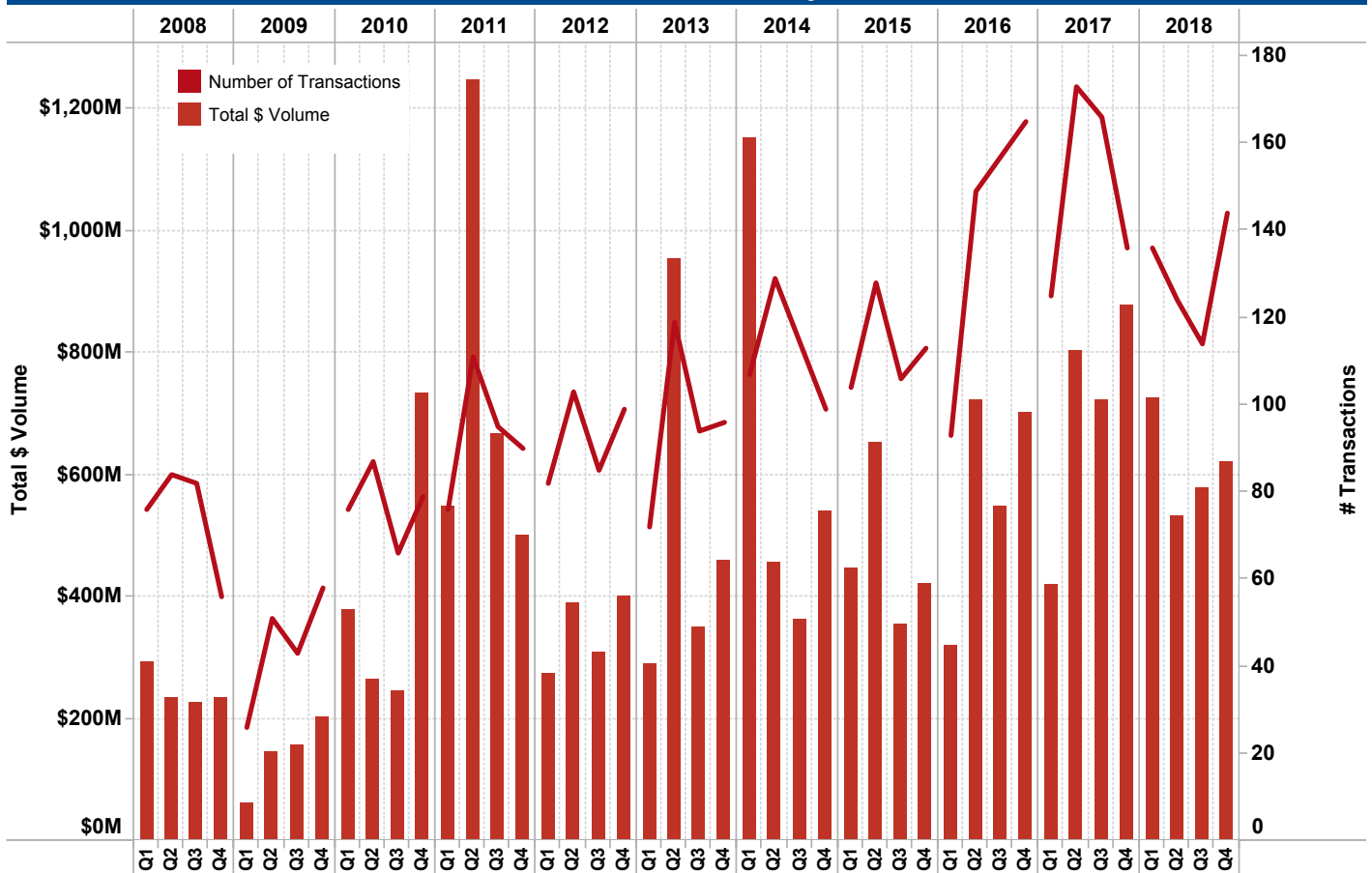

Greater Toronto Area Retail

Commercial Q4 2018 Statistics

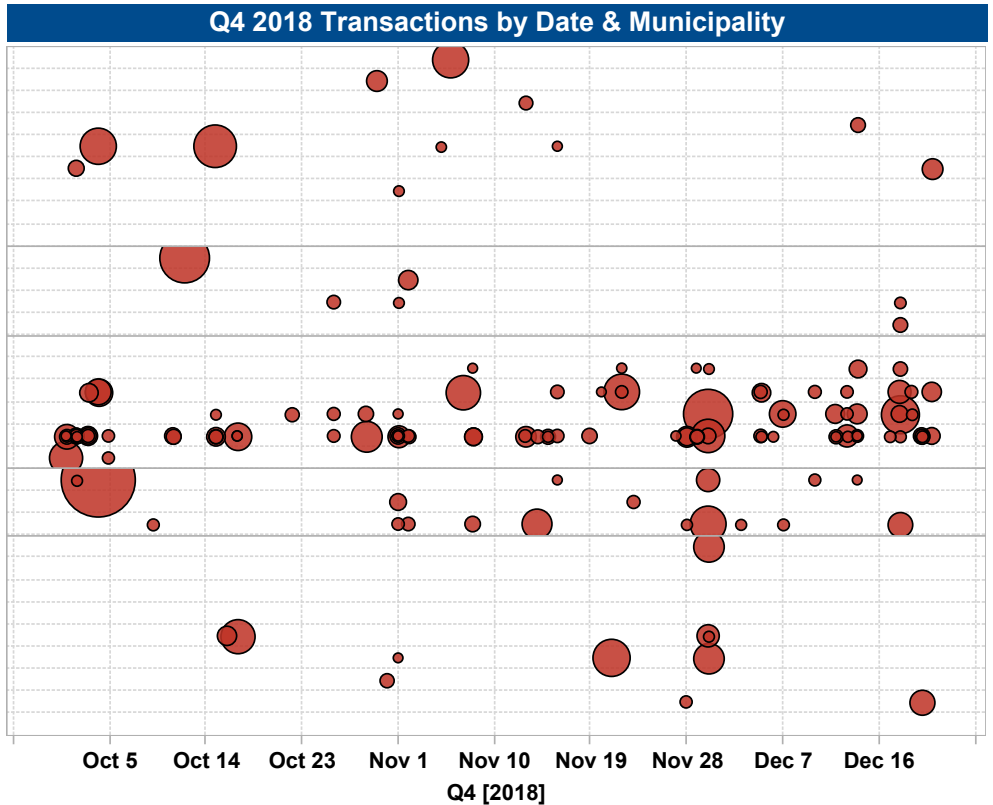
Data as of December 31, 2018



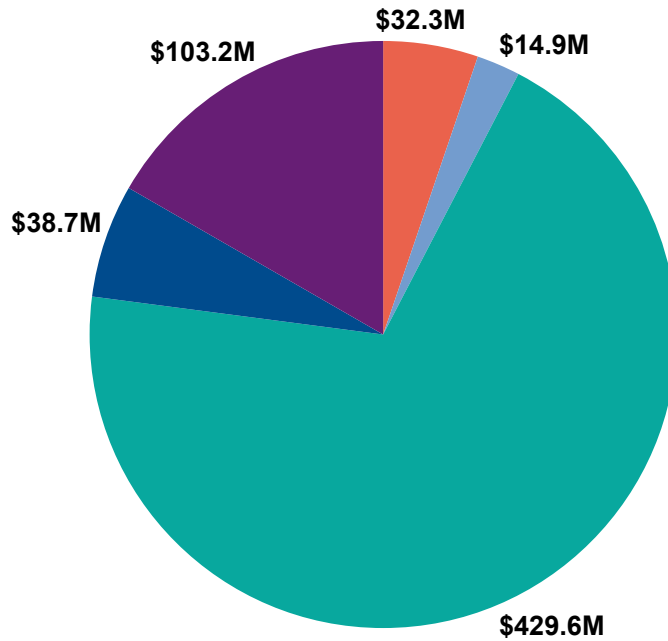
Retail - Total Price & Transactions by Year & Quarter



Retail		
Durham	Ajax	\$14.0M
	Bowmanville	\$4.6M
	Brock	\$2.0M
	Clarington	\$2.3M
	Oshawa	\$35.8M
	Pickering	\$7.3M
	Scugog	\$1.2M
	Uxbridge	
	Whitby	
Halton	Burlington	\$26.5M
	Halton Hills	\$4.0M
	Milton	\$4.6M
	Oakville	\$2.3M
Metro	East York	
	Etobicoke	\$9.8M
	North York	\$69.9M
	Scarborough	\$72.9M
	Toronto	\$163.8M
	York	\$13.4M
Peel	Brampton	\$69.6M
	Caledon	\$4.8M
	Mississauga	\$41.6M
	Windsor	
York	Aurora	\$10.0M
	East Gwillimbury	
	Georgina	
	King	
	Markham	\$23.0M
	Newmarket	\$25.9M
	Richmond Hill	\$2.1M
	Vaughan	\$8.3M
	Whitchurch-Stouffville	



Retail - Q4 2018 Purchaser Profile by Total \$ Volume

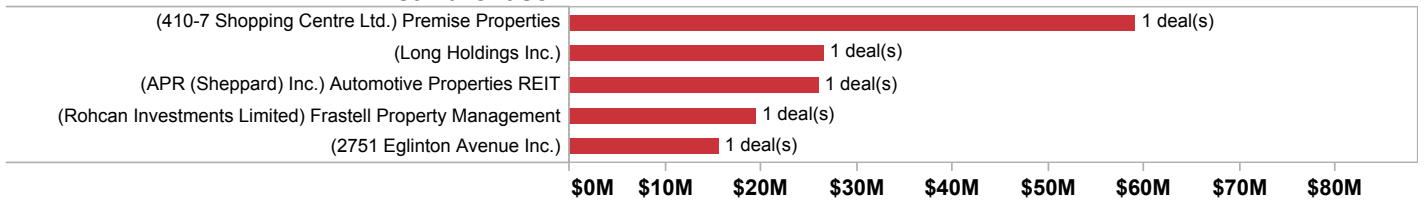


Purchaser Profile

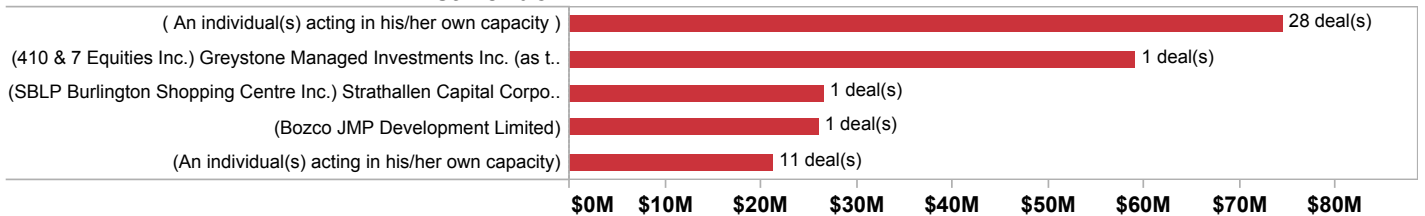
- Developer
- Institution
- Private Investor - Canadian
- Public Investor - Canadian
- User

Retail - Q4 2018 Top Purchasers, Vendors, Lenders

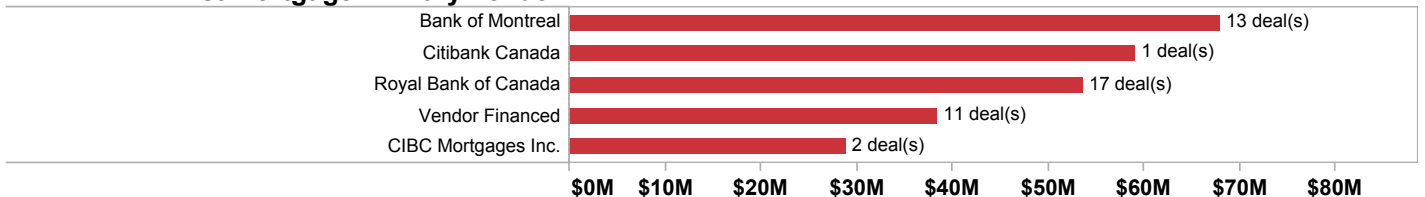
First Purchaser



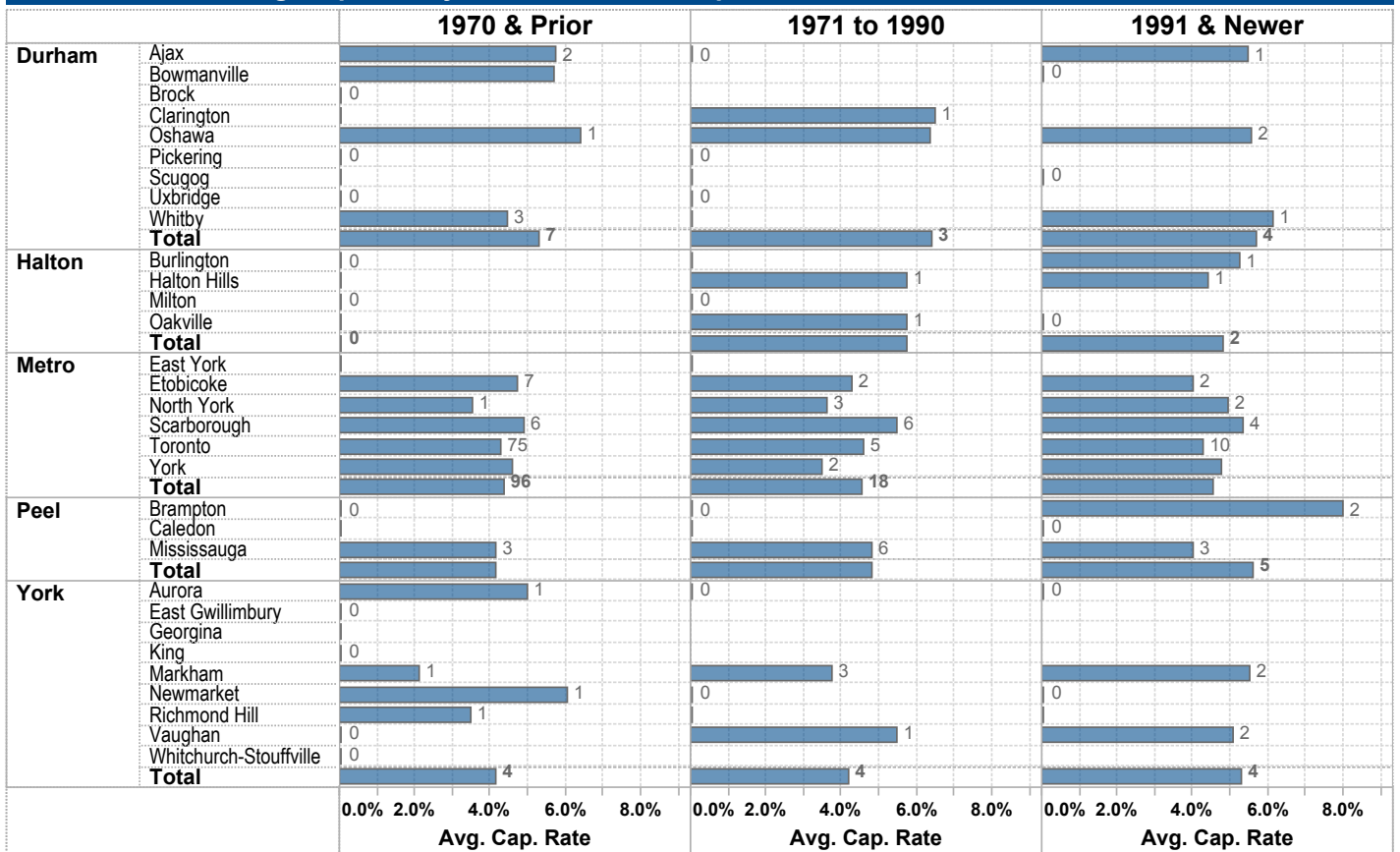
First Vendor



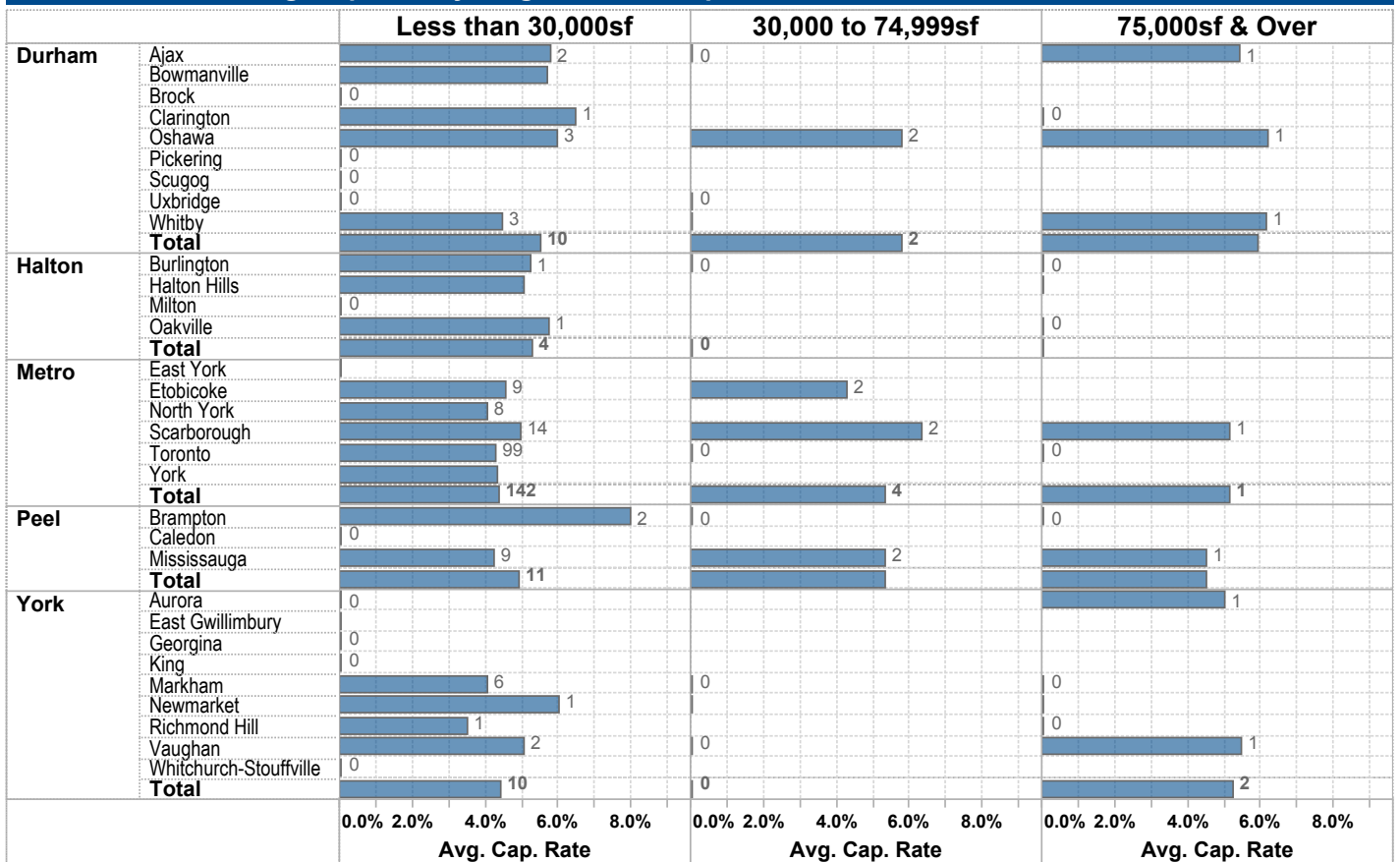
First Mortgage Primary Lender



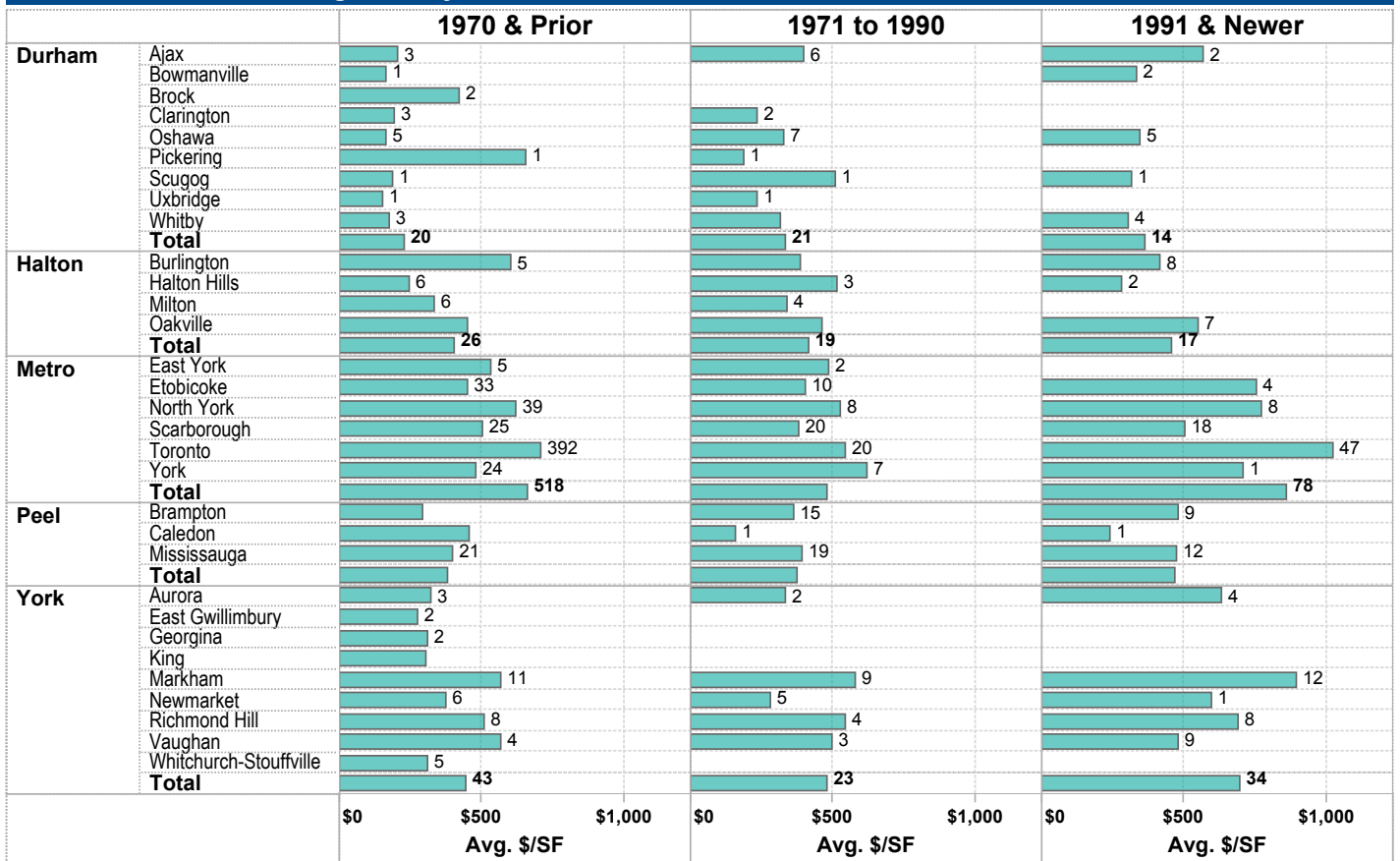
Avg. Cap Rate by Const. Year with Cap Rate Deal Count - Last 24 Months



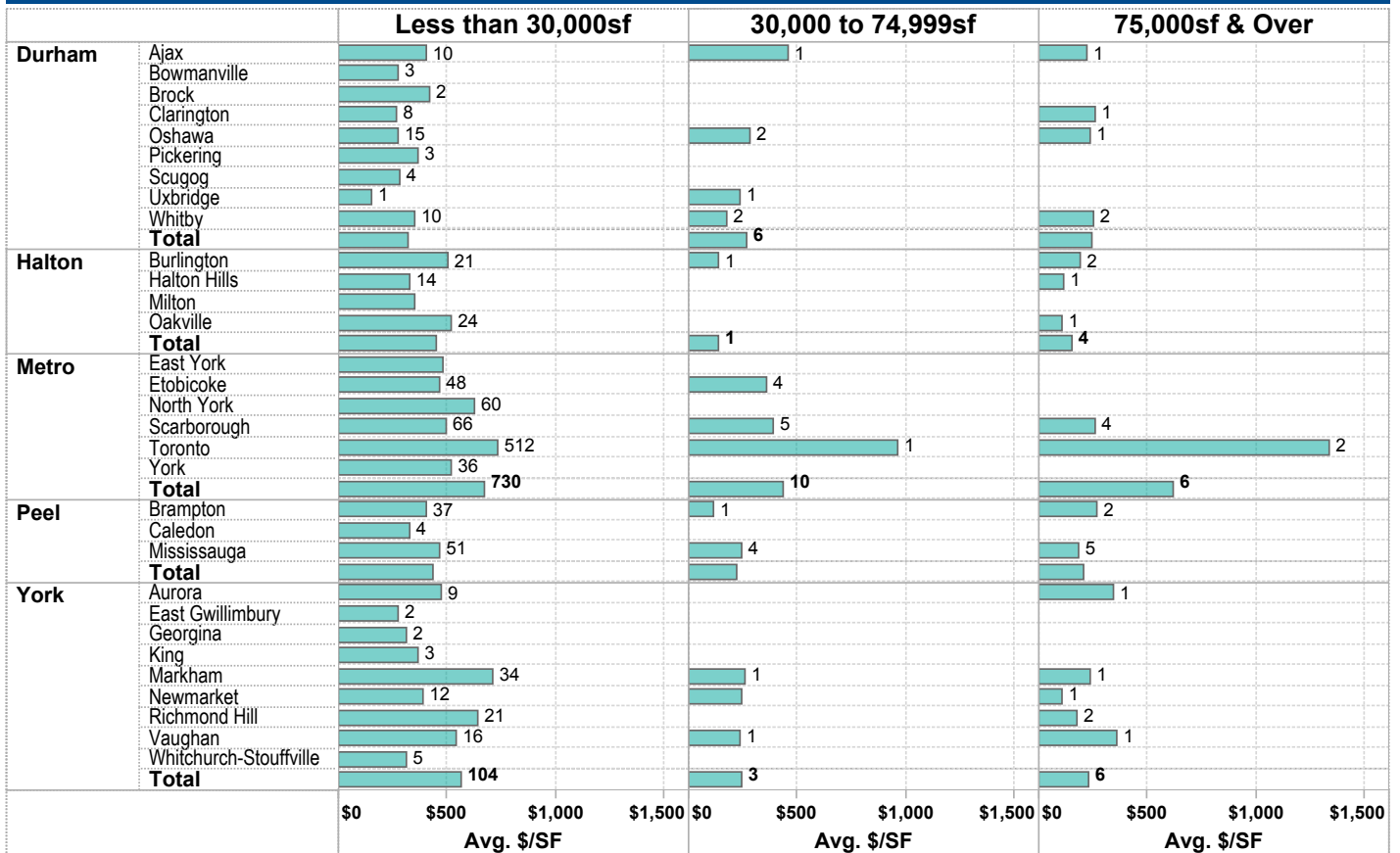
Avg. Cap Rate by Bldg. Size with Cap Rate Deal Count - Last 24 Months



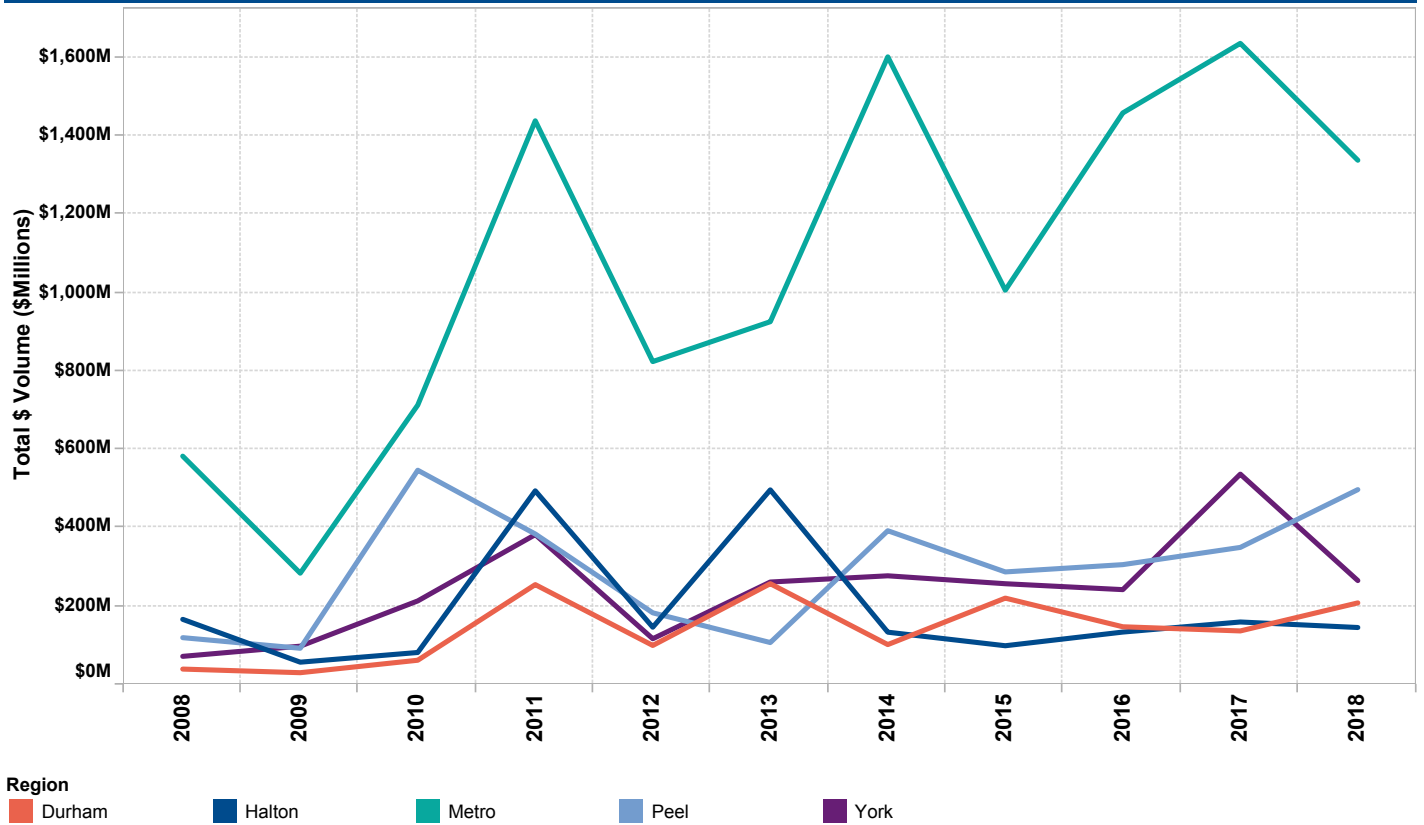
Avg. \$/SF by Const. Year with \$/SF Deal Count - Last 24 Months



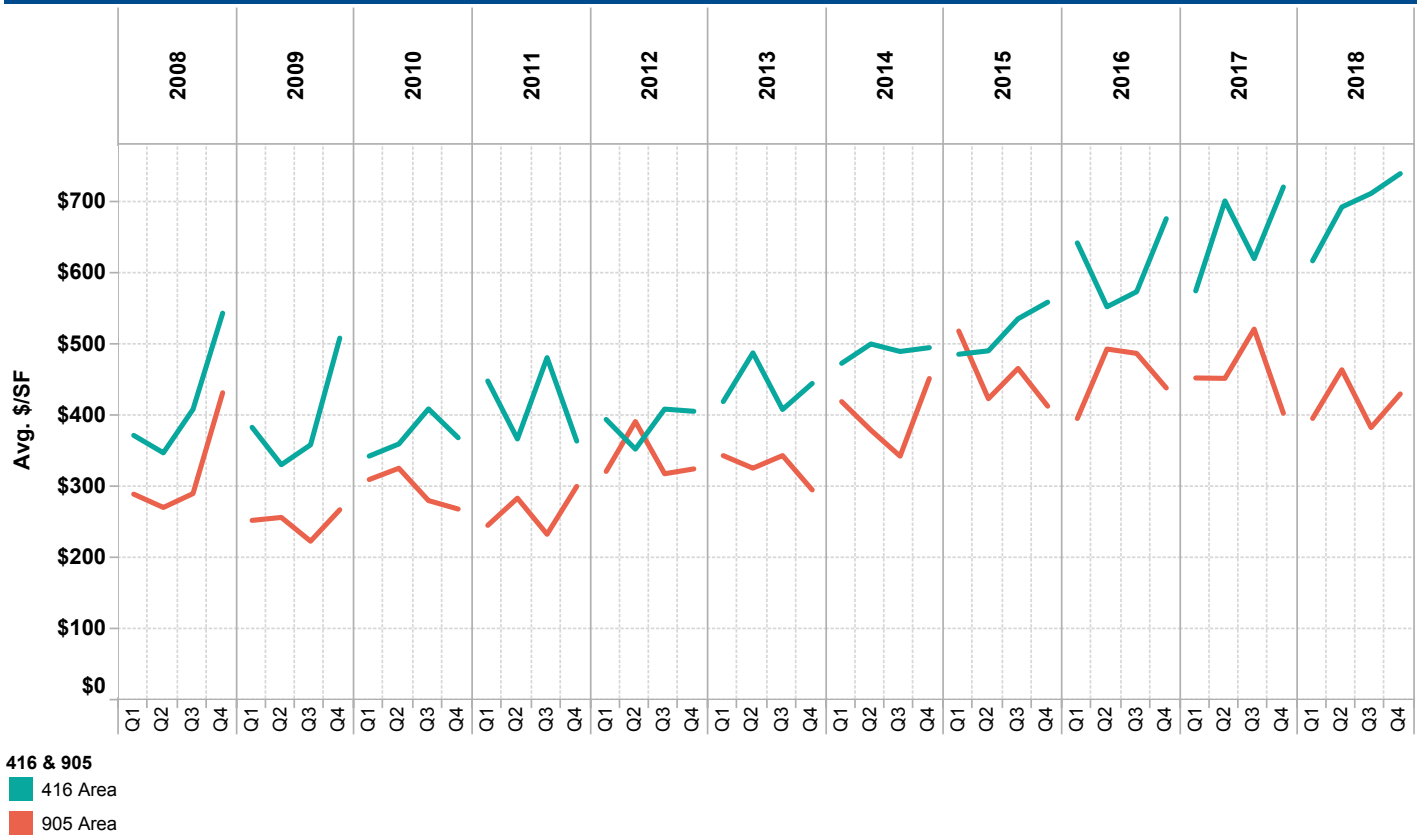
Avg. \$/SF by Bldg. Size with \$/SF Deal Count - Last 24 Months



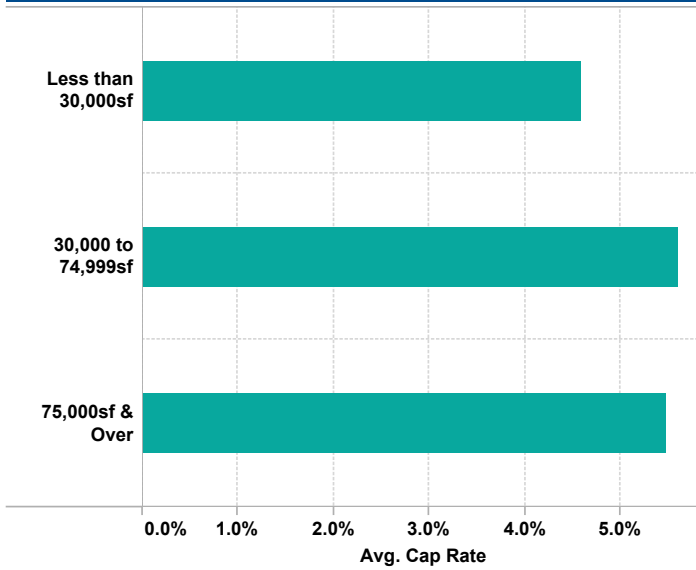
Retail - Total Dollar Volume by Region



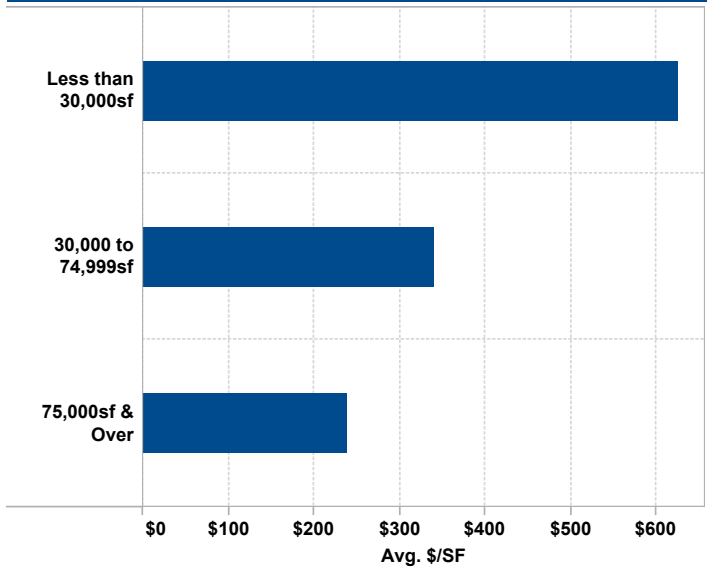
Retail - Avg. \$/SF by Area



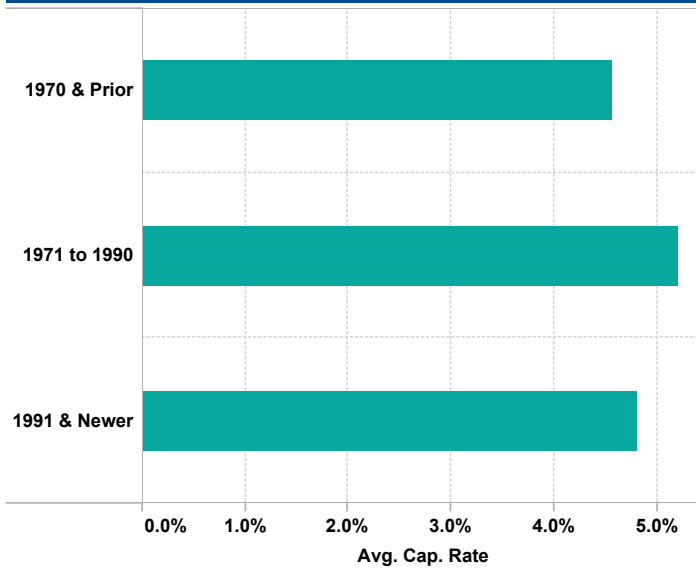
Retail - Avg. Cap Rate by Bldg. Size (last 12 mos.)



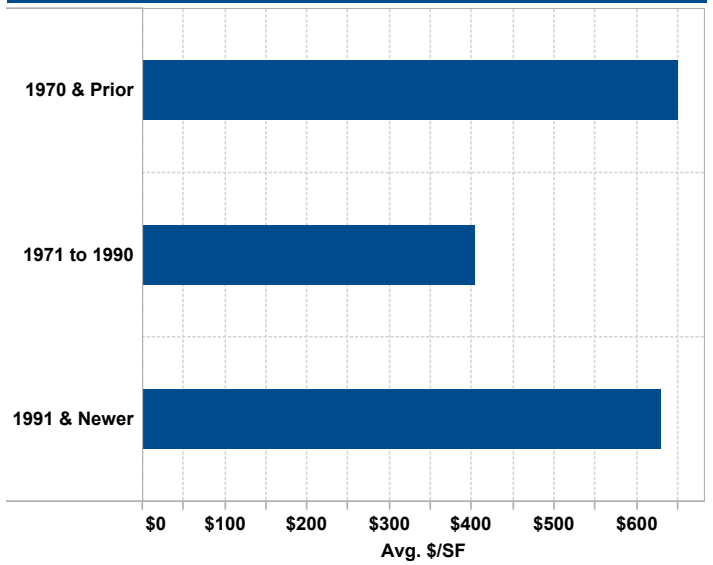
Retail - Avg. \$/SF by Bldg. Size (last 12 mos.)



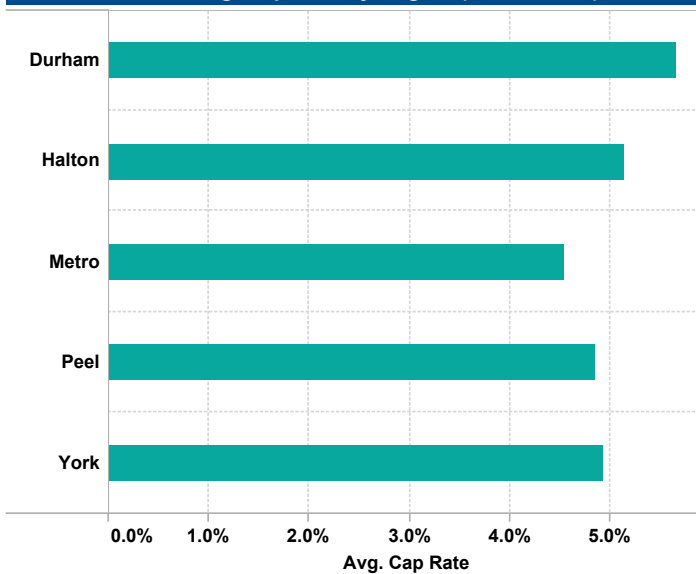
Retail - Avg. Cap Rate by Const. Year (last 12 mos.)



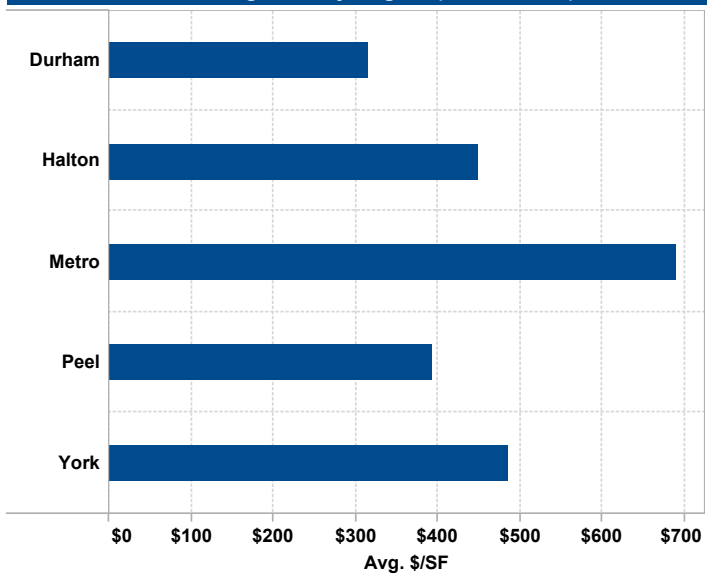
Retail - Avg. \$/SF by Const. Year (last 12 mos.)

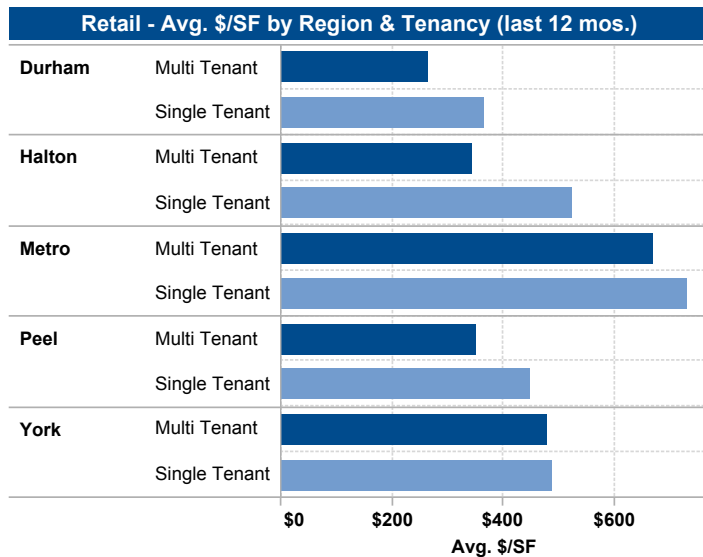


Retail - Avg. Cap Rate by Region (last 12 mos.)



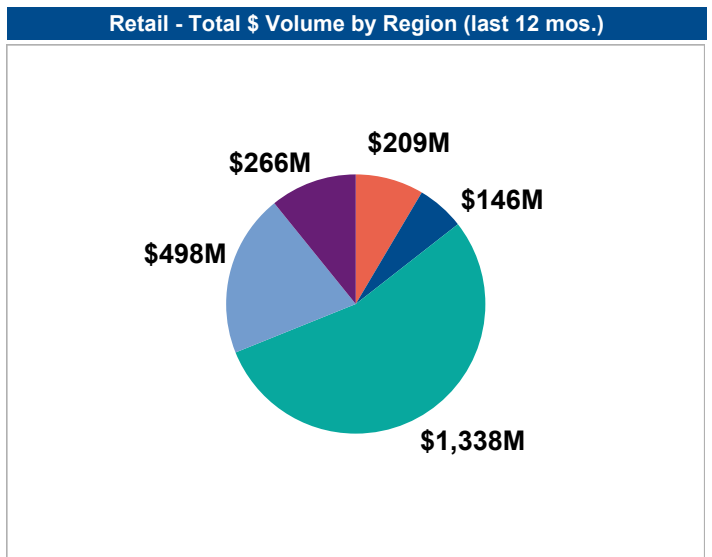
Retail - Avg. \$/SF by Region (last 12 mos.)





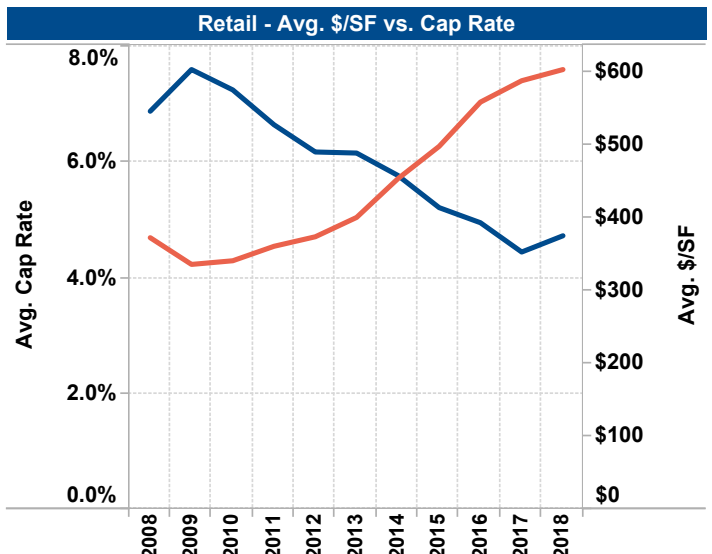
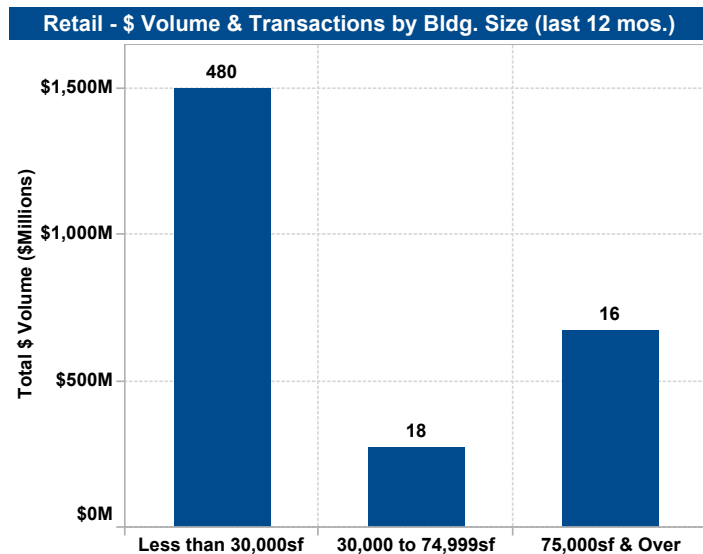
Property Type

- Multi Tenant
- Single Tenant



Region

- Durham
- Halton
- Metro
- Peel
- York



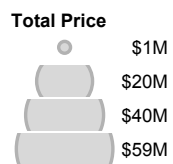
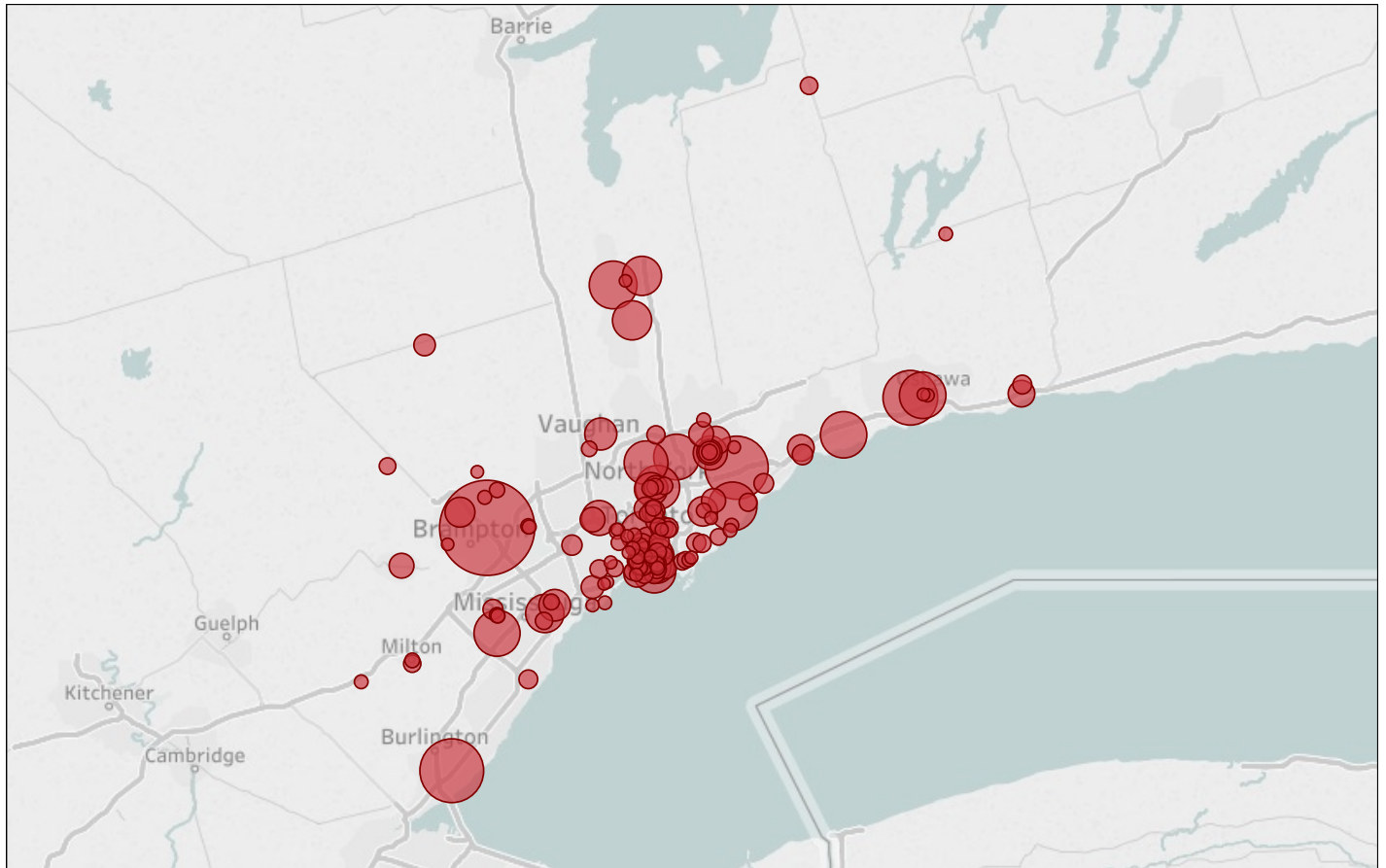
Measure Names

- Avg. \$/SF
- Avg. Cap Rate

Retail - Top Transactions Q4 2018

First Address	Municipality	Total Price	Building Size	Price Per Sq# Foot	Sale Type
148 West Drive	Brampton	\$59,000,000	235,475	\$251	Market
3040 Davidson Court	Burlington	\$26,500,000	134,225	\$197	Market
5060 Sheppard Avenue East	Scarborough	\$26,000,000	55,600	\$468	Market
850 King Street West	Oshawa	\$19,475,000	82,149	\$237	Market
2751 Eglinton Avenue East	Scarborough	\$15,500,000	16,995	\$912	Market

Retail - Q4 2018 Transactions



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