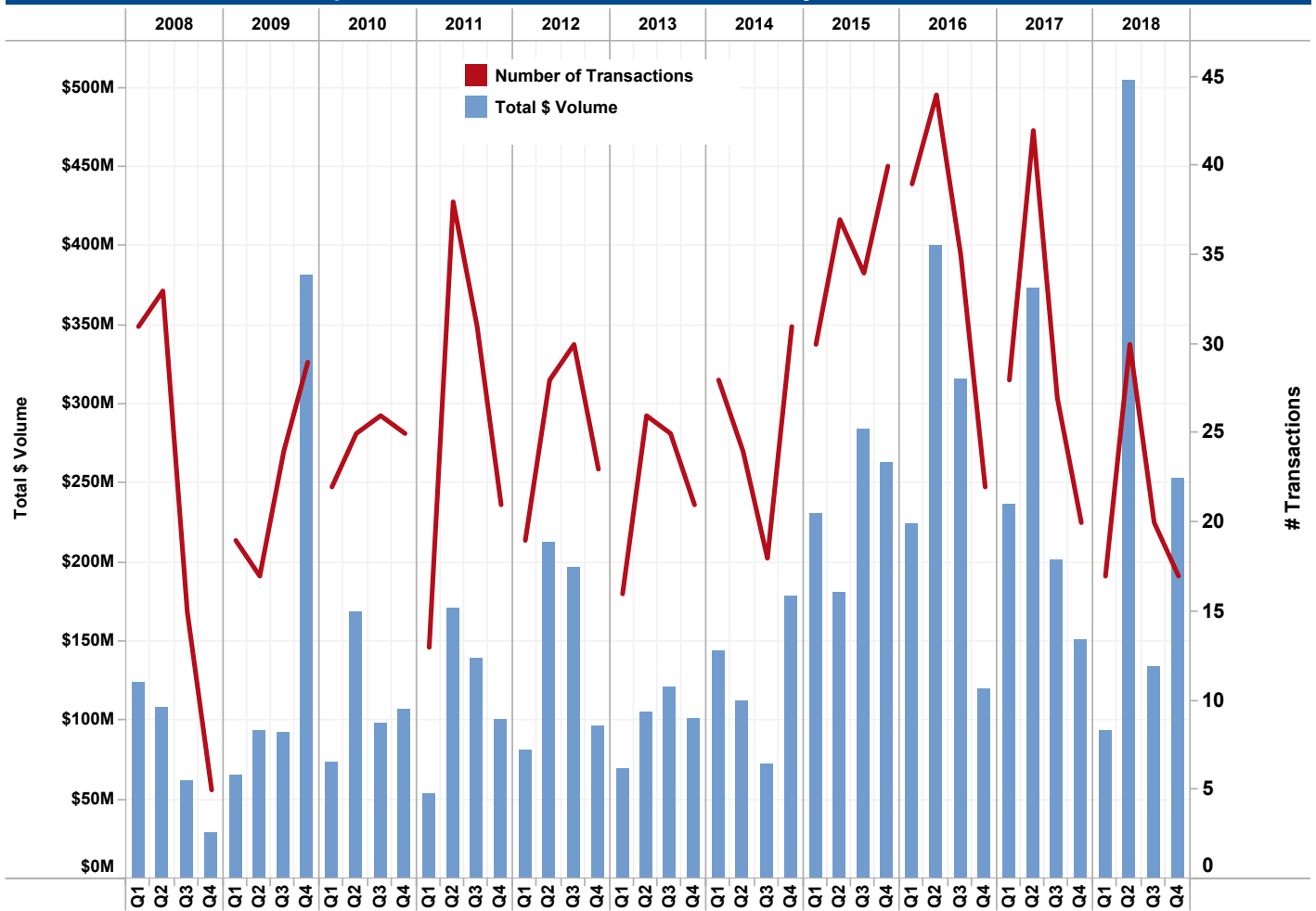

Greater Vancouver Area Apartment Commercial Q4 2018 Statistics

Data as of December 31, 2018



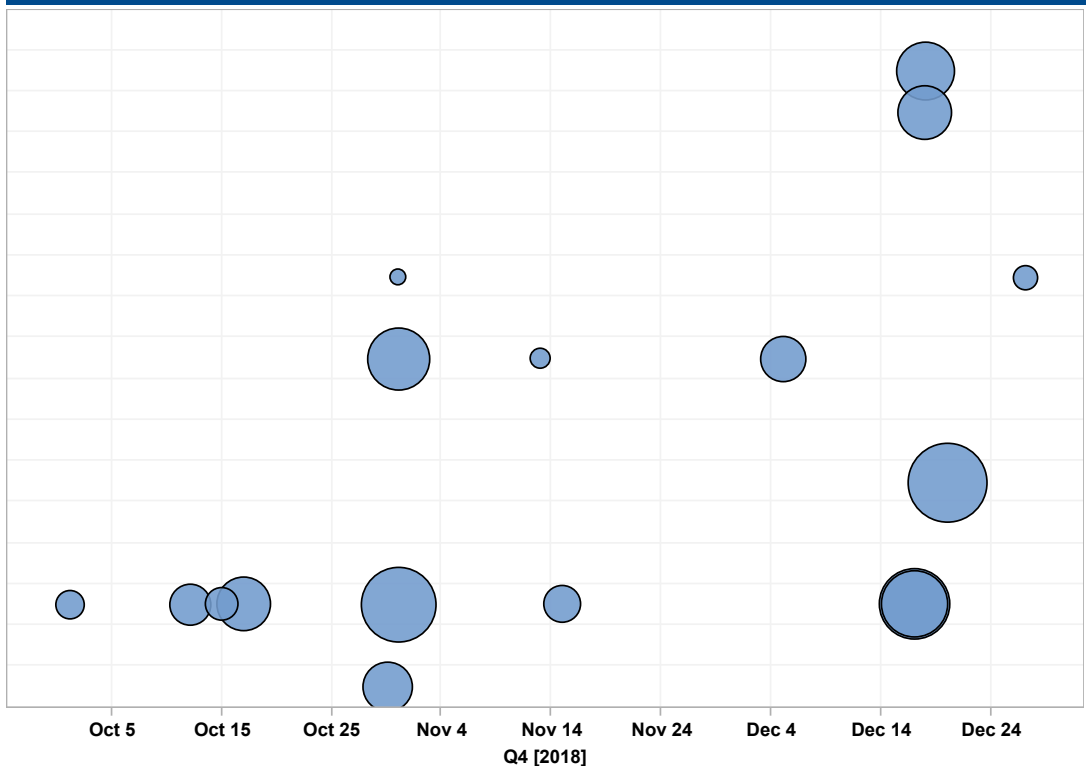
Apartment - Total Price & Transactions by Year & Quarter



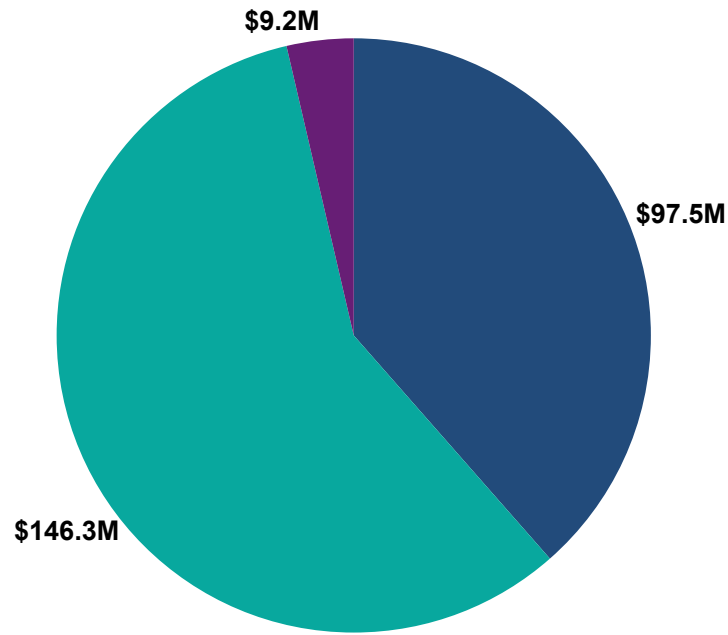
Apartment

Abbotsford	
Burnaby	\$11.1M
Chilliwack	\$10.5M
Coquitlam	
Delta	
Langley	
Maple Ridge	\$6.4M
Mission	
New Westminster	\$21.8M
North Vancouver	
Port Coquitlam	
Port Moody	\$97.5M
Richmond	
Surrey	
Vancouver	\$98.6M
West Vancouver	
White Rock	\$7.1M

Q4 2018 Transactions by Date & Municipality



Apartment - Q4 2018 Purchaser Profile by Total \$ Volume

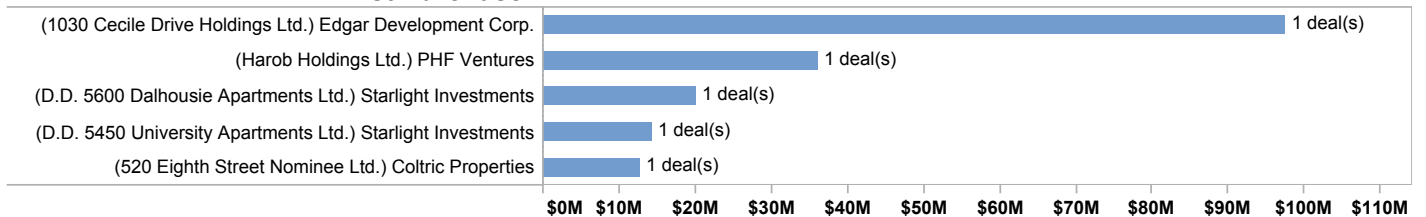


Purchaser Profile

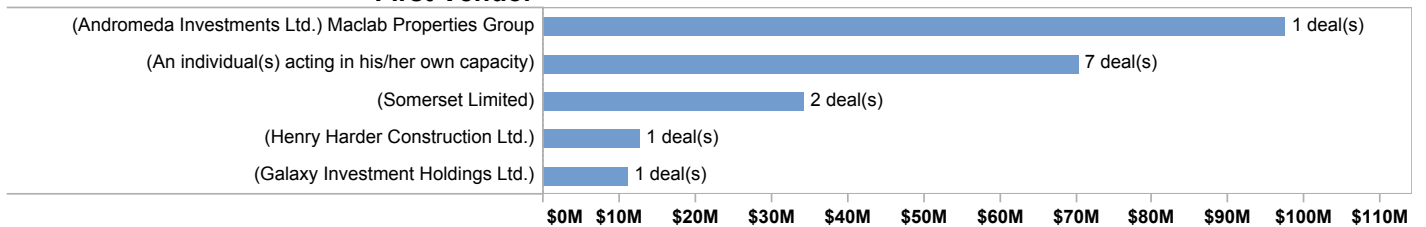
- Developer
- Private Investor - Canadian
- Public Investor - Canadian

Apartment - Q4 2018 Top Purchasers, Vendors, Lenders

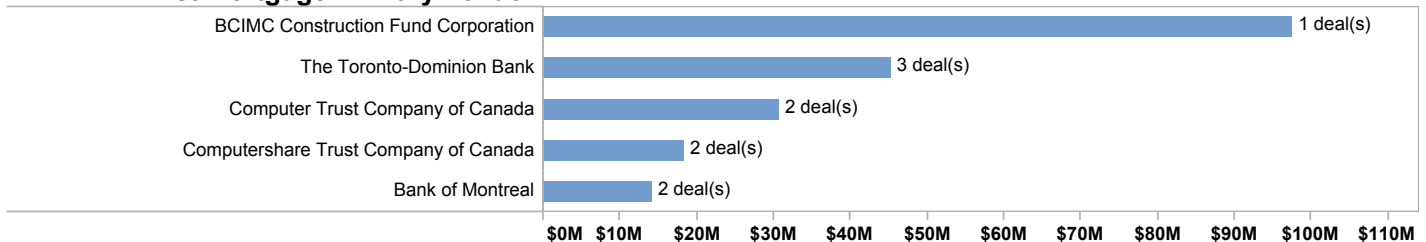
First Purchaser



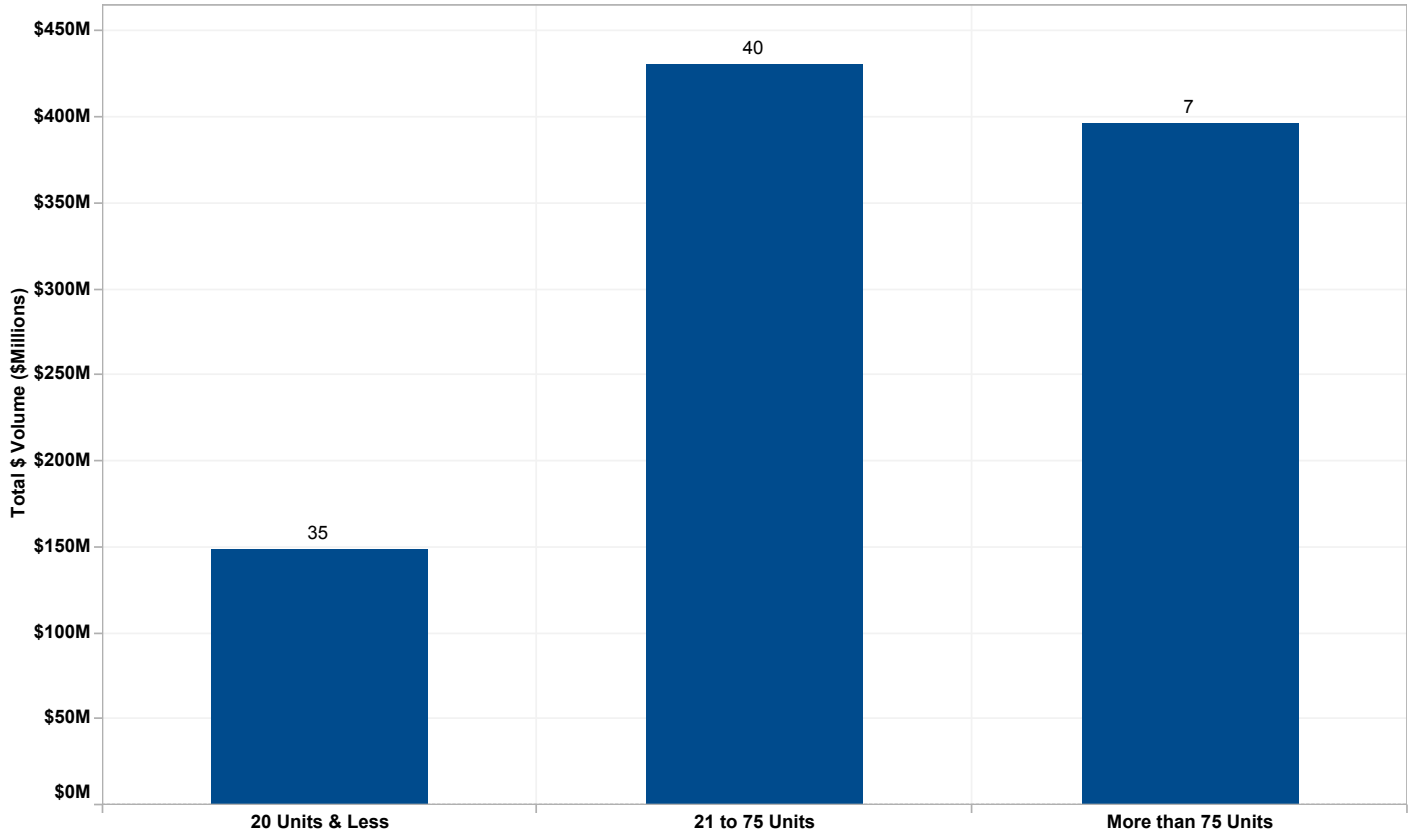
First Vendor



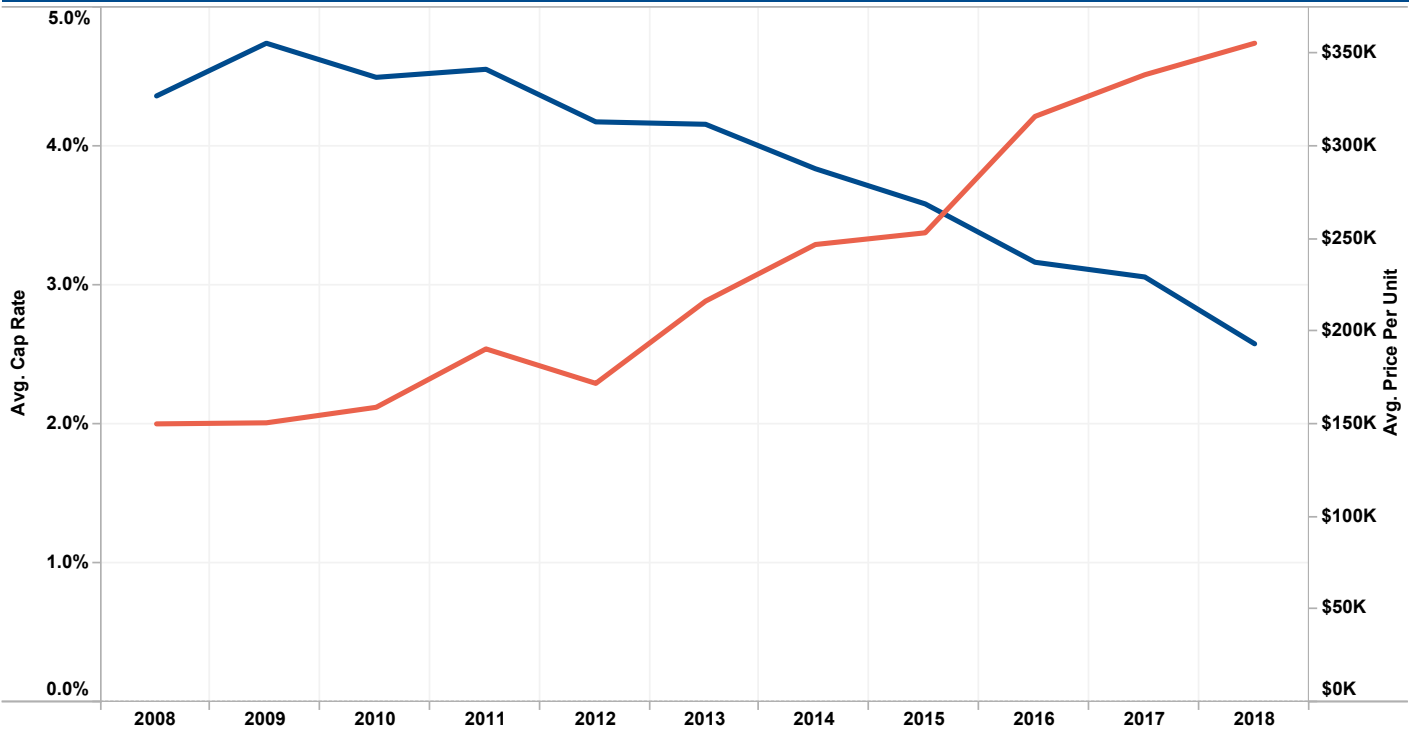
First Mortgage Primary Lender



Apartment - \$ Volume & Transactions by Bldg. Size (last 12 mos.)



Apartment - Avg. Price/Unit vs. Cap Rate



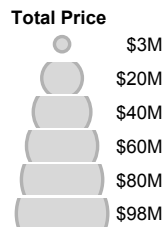
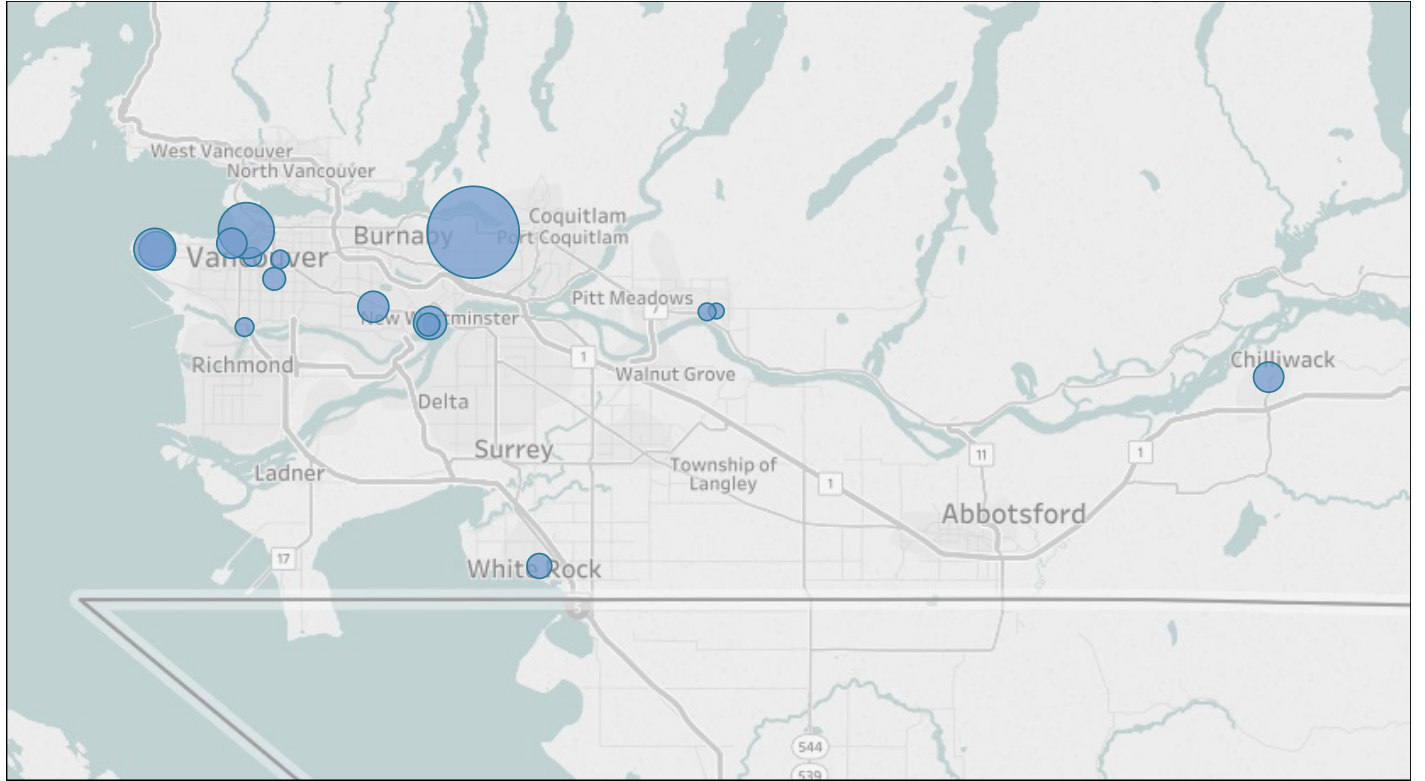
Measure Names

- Avg. Cap Rate
- Avg. Price Per Unit

Apartment - Top Transactions Q4 2018

First Address	Municipality	Number of Units	Total Price	Price Per Unit	Sale Type
1030 Cecile Drive	Port Moody	200	\$97,500,000	\$487,500	Market
1170 Harwood Street	Vancouver	62	\$35,982,000	\$580,355	Market
5600 Dalhousie Road	Vancouver	35	\$20,060,000	\$573,143	Market
5450 University Boulevard	Vancouver	25	\$14,190,000	\$567,600	Market
520 8th Street	New Westminster	56	\$12,650,000	\$225,893	Market

Apartment - Q4 2018 Transactions



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