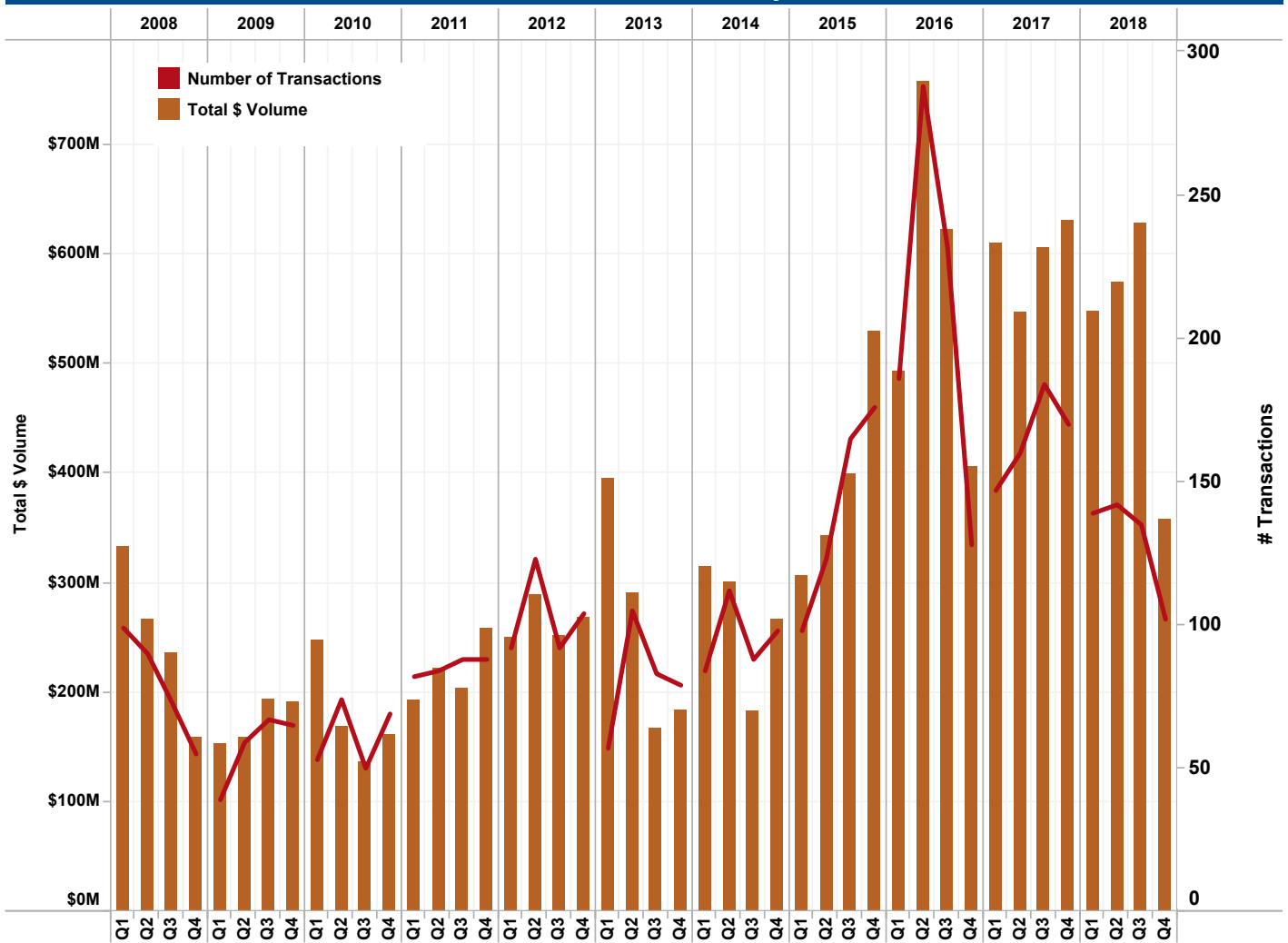

Greater Vancouver Area ICI Land Commercial Q4 2018 Statistics

Data as of December 31, 2018



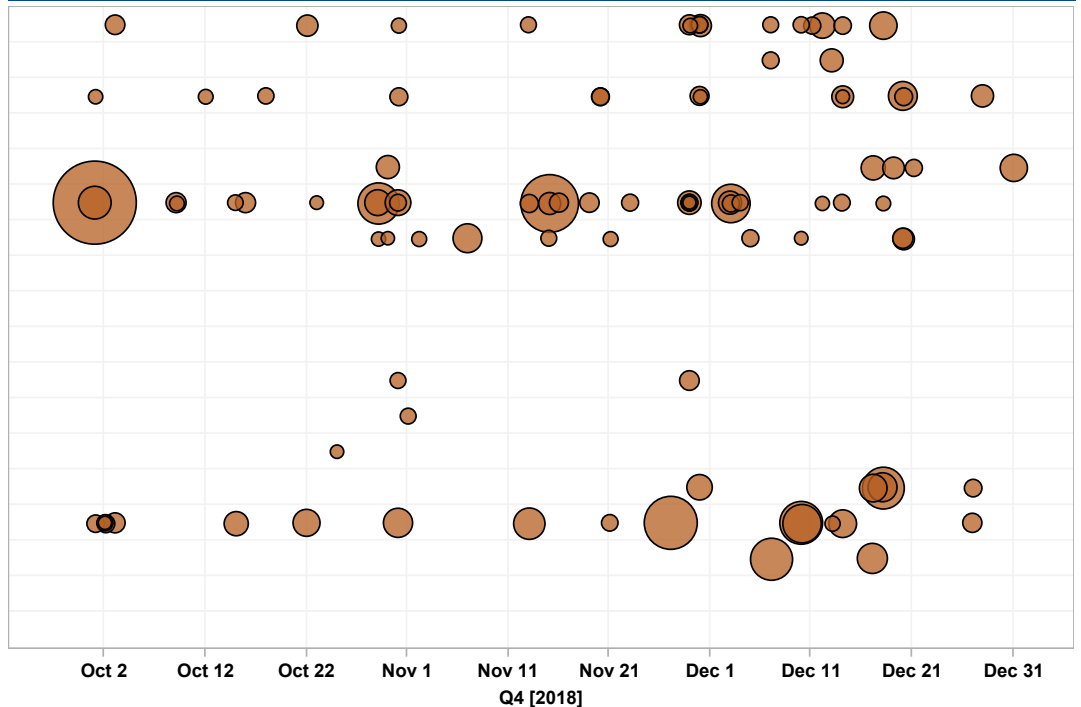
ICI Land - Total Price & Transactions by Year & Quarter



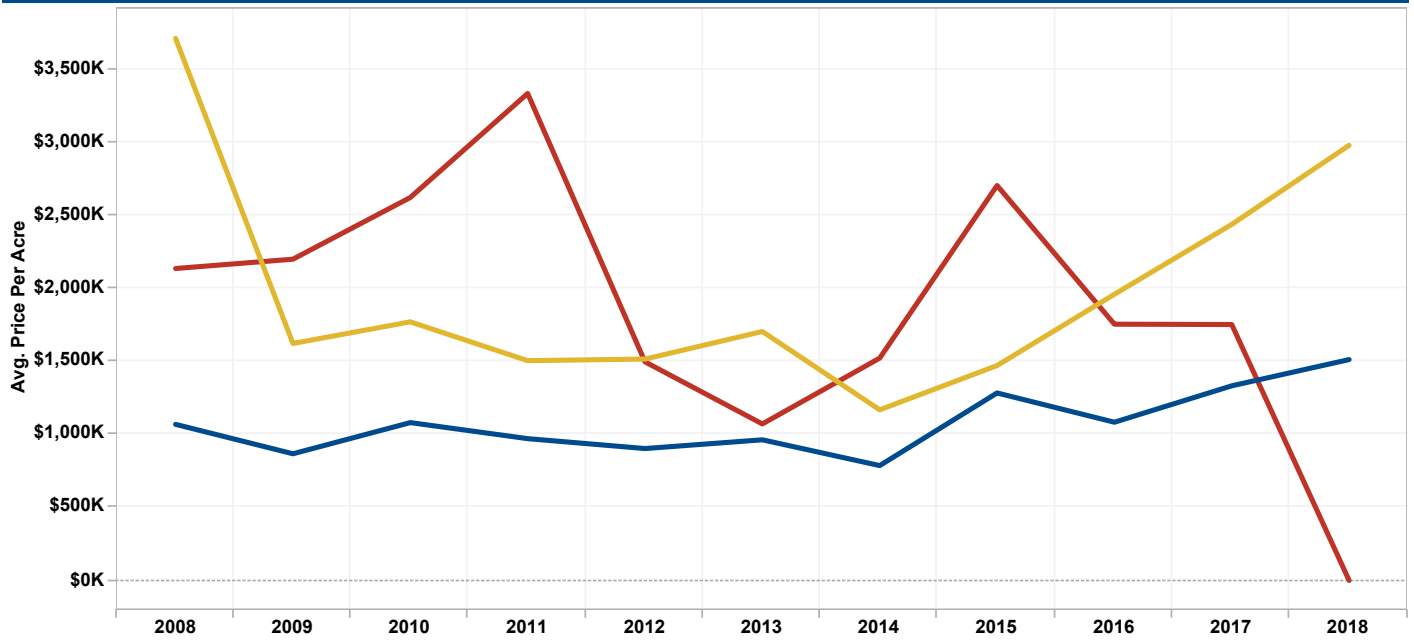
ICI Land

Abbotsford	\$32.6M
Burnaby	\$4.8M
Chilliwack	\$28.1M
Coquitlam	
Delta	\$15.7M
Langley	\$136.0M
Maple Ridge	\$19.5M
Mission	
New Westminster	
North Vancouver	
Pitt Meadows	\$3.8M
Port Coquitlam	\$1.5M
Port Moody	\$1.1M
Richmond	\$25.8M
Surrey	\$74.2M
Vancouver	\$16.0M
West Vancouver	
White Rock	

Q4 2018 Transactions by Date & Municipality



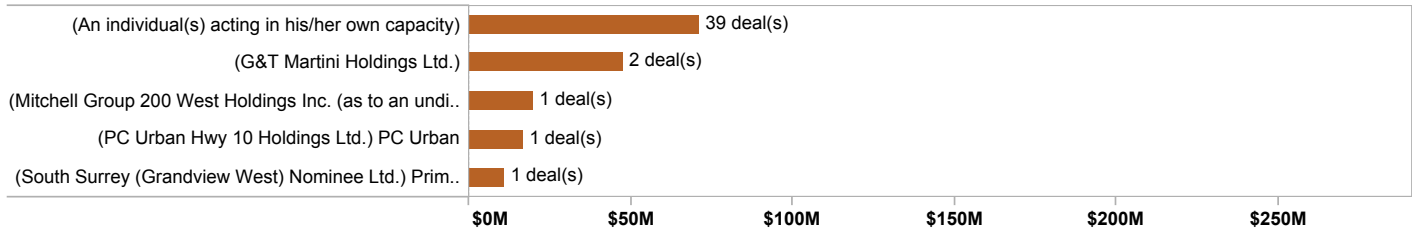
ICI Land - Avg. Price/Acre by Year & land Use (to Q4 2018)



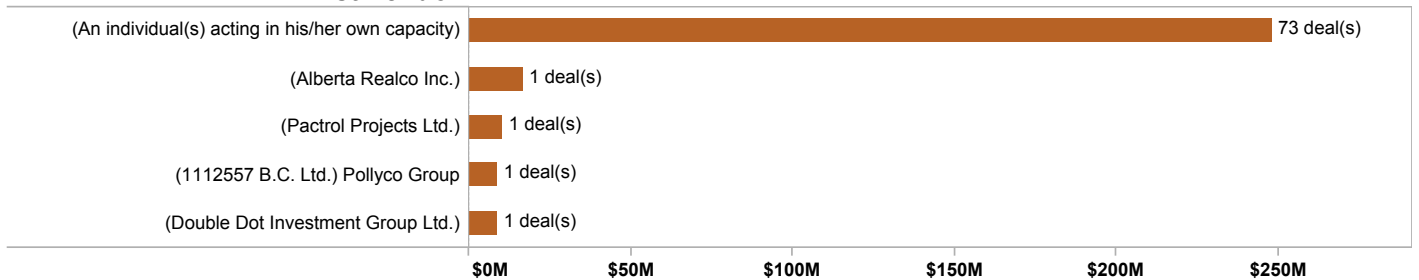
ICI Land Use
■ Commercial & Office
■ Industrial
■ Retail

ICI Land - Q4 2018 Top Purchasers, Vendors, Lenders

First Purchaser



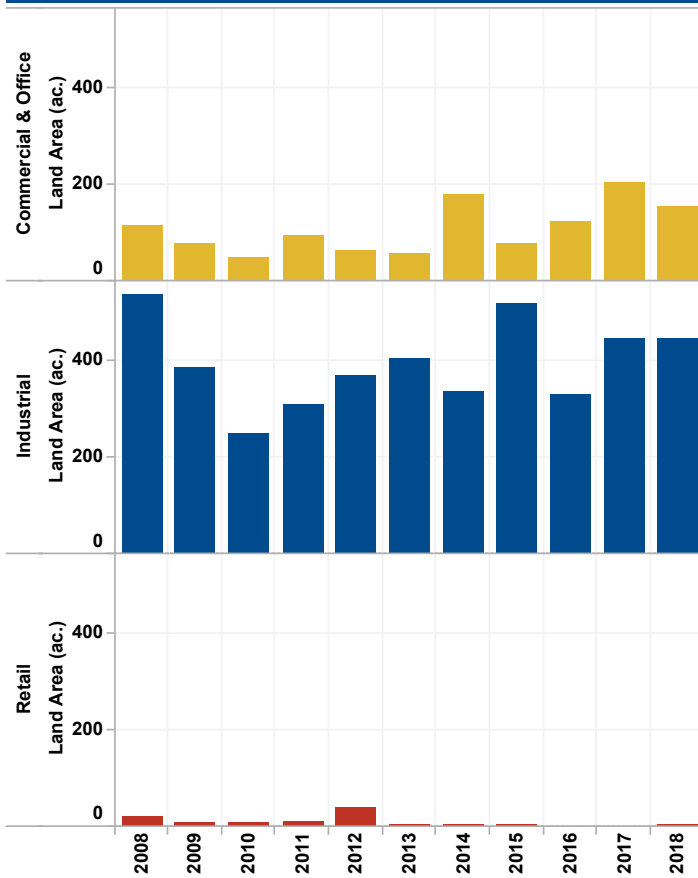
First Vendor



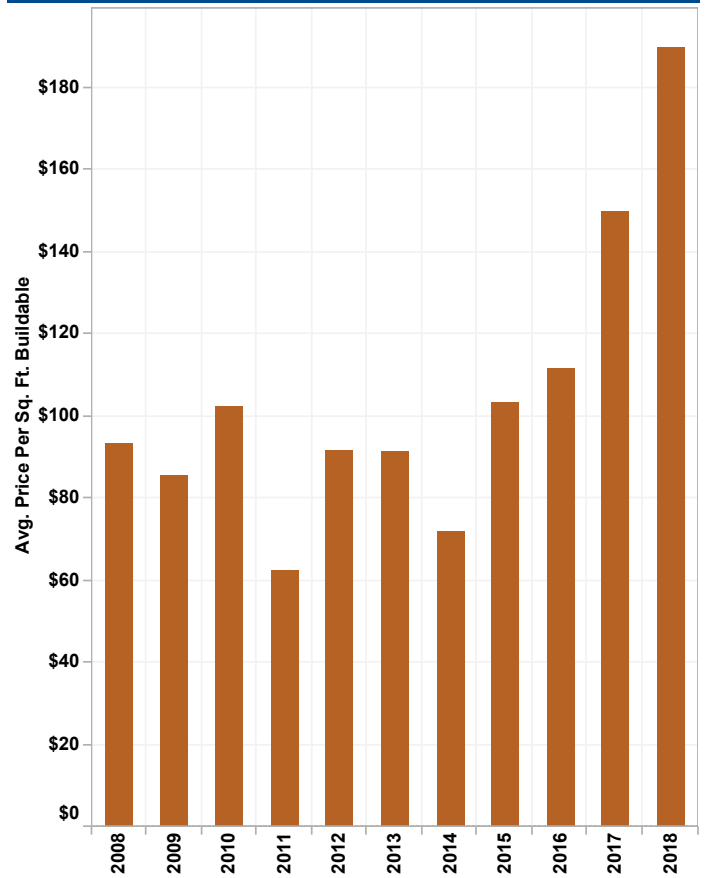
First Mortgage Primary Lender



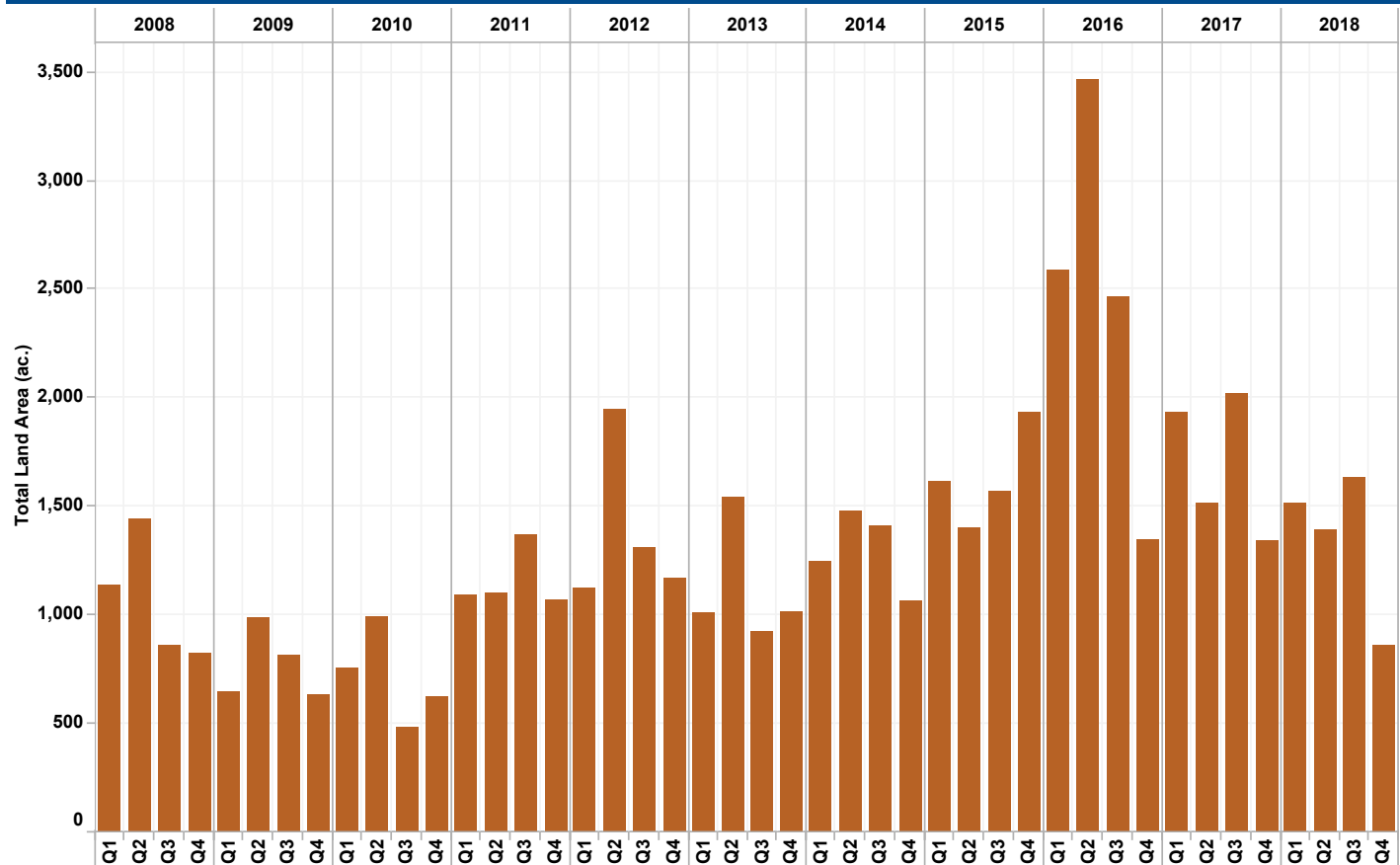
ICI Land - Total Acres by Land Use to Q4'18



ICI Land - Avg. \$/SF Buildable



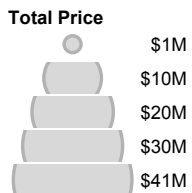
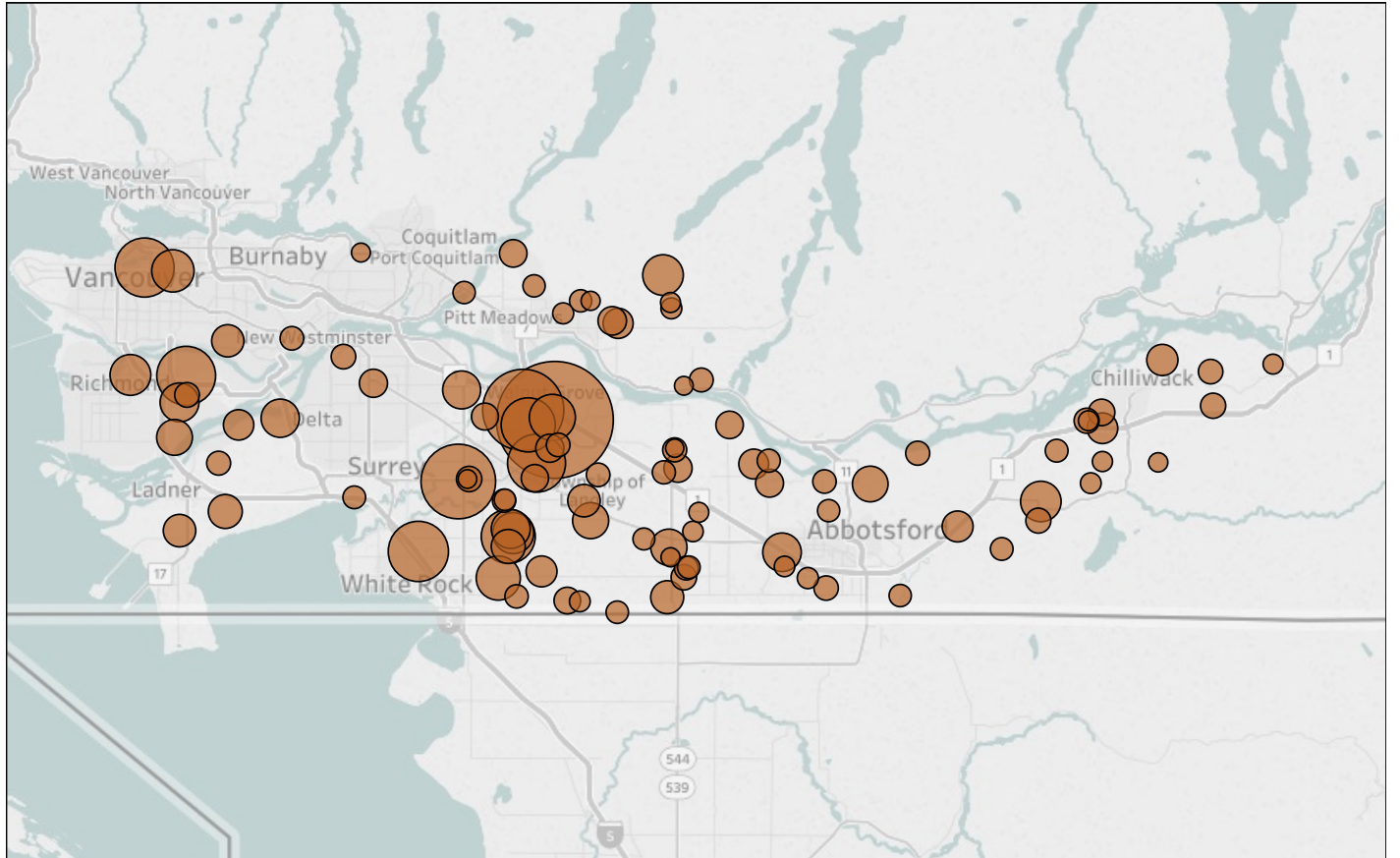
Total Acreage by Quarter



ICI Land - Top Transactions Q4 2018

First Address	Municipality	Total Price	Price Per Acre	ICI Land Use	Sale Type
21271 80th Avenue	Langley	\$41,421,228	\$1,929,620	Commercial	Market
8679 200th Street	Langley	\$20,000,000	\$2,437,835	Office	Market
17277 56th Avenue	Surrey	\$16,867,000	\$1,612,832	Commercial	Market
2715 156th Street	Surrey	\$11,000,000	\$3,566,796	Commercial	Market
205 West 5th Avenue	Vancouver	\$10,600,000	Null	Commercial	Market

ICI Land - Q4 2018 Transactions



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