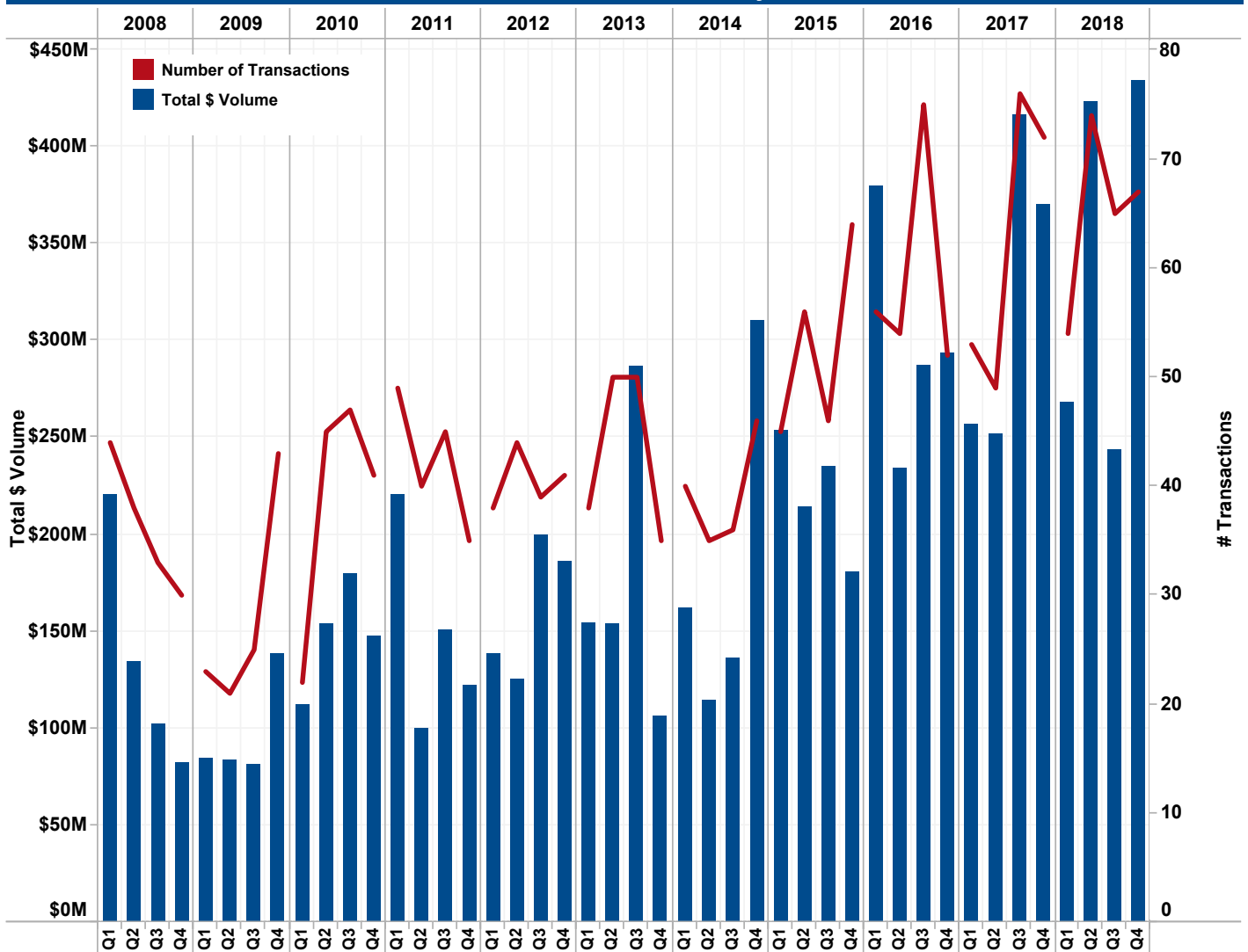

Greater Vancouver Area Industrial

Commercial Q4 2018 Statistics

Data as of December 31, 2018



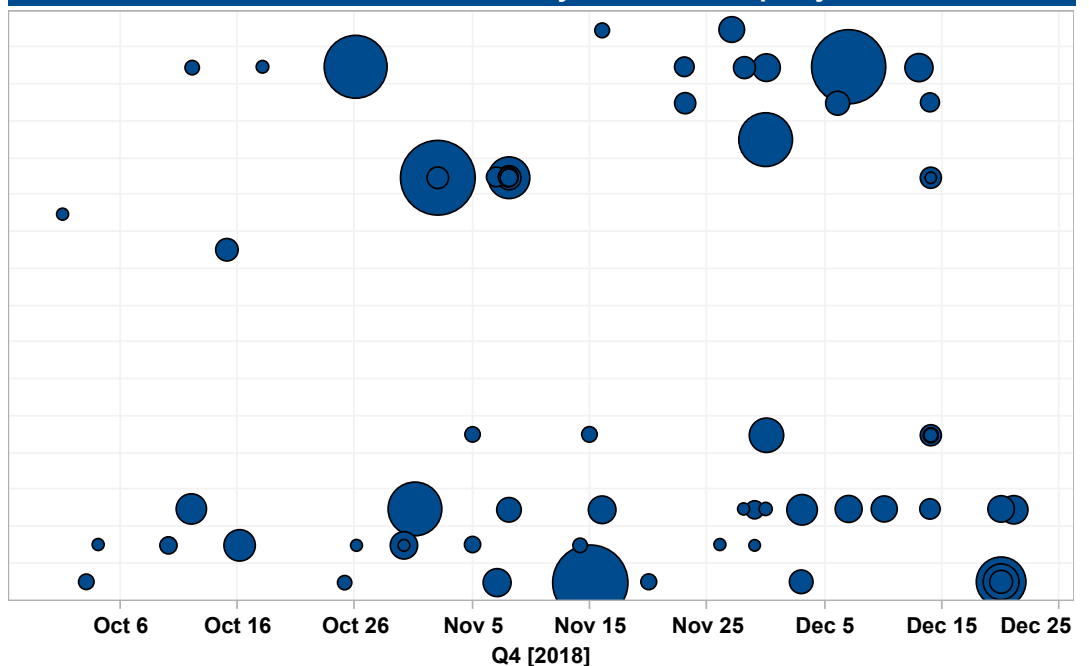
Industrial - Total Price & Transactions by Year & Quarter



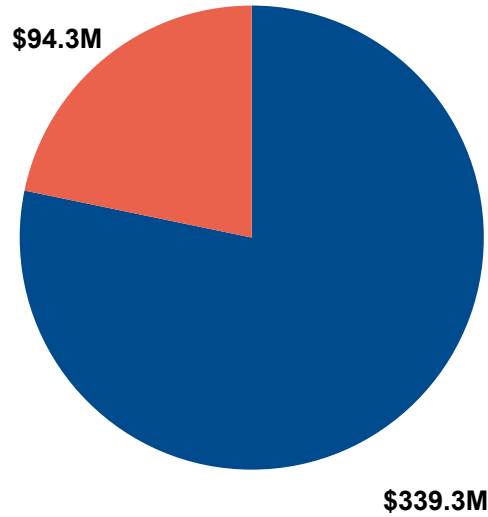
Industrial

Abbotsford	\$6.7M
Burnaby	\$93.2M
Chilliwack	\$10.5M
Coquitlam	\$22.0M
Delta	\$81.9M
Langley	\$1.1M
Maple Ridge	\$3.9M
Mission	
New Westminster	
North Vancouver	
Pitt Meadows	
Port Coquitlam	\$22.3M
Port Moody	
Richmond	\$76.6M
Surrey	\$24.3M
Vancouver	\$91.2M

Q4 2018 Transactions by Date & Municipality



Industrial - Q4 2018 Purchaser Profile by Total \$ Volume

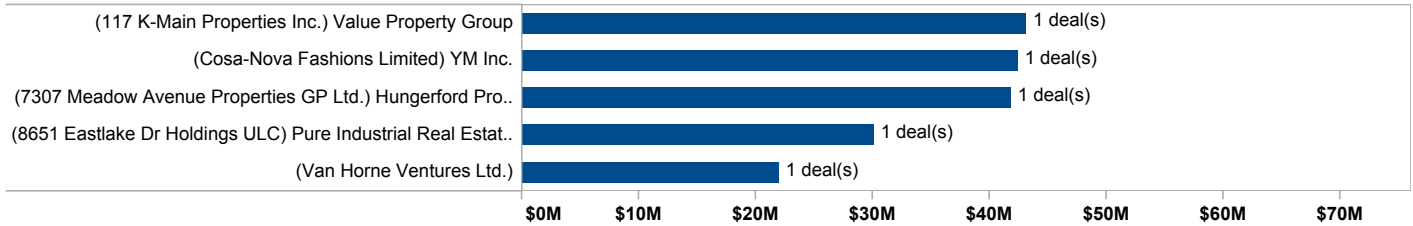


Purchaser Profile

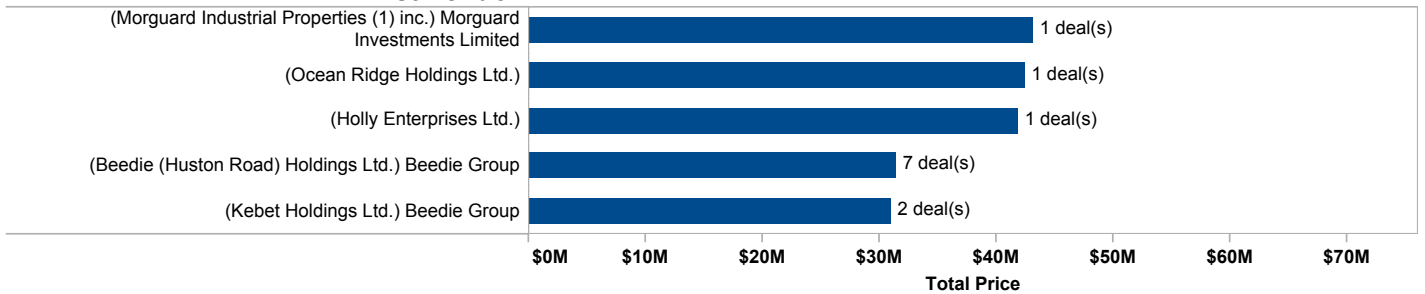
- Private Investor - Canadian
- User

Industrial - Q4 2018 Top Purchasers, Vendors, Lenders

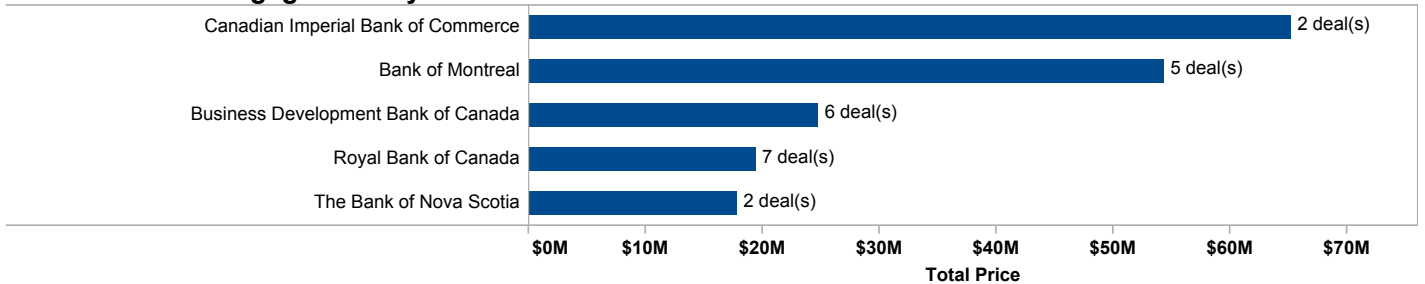
First Purchaser



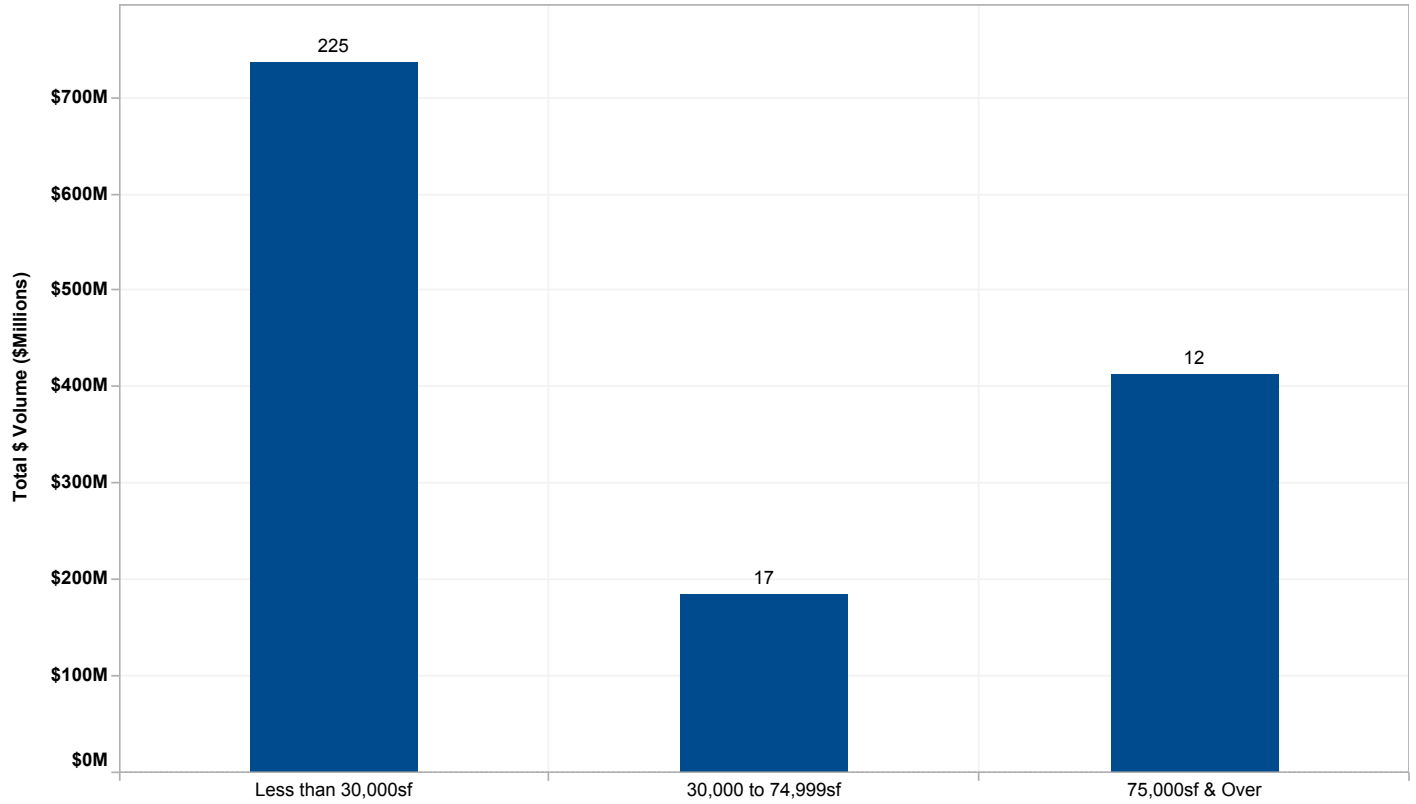
First Vendor



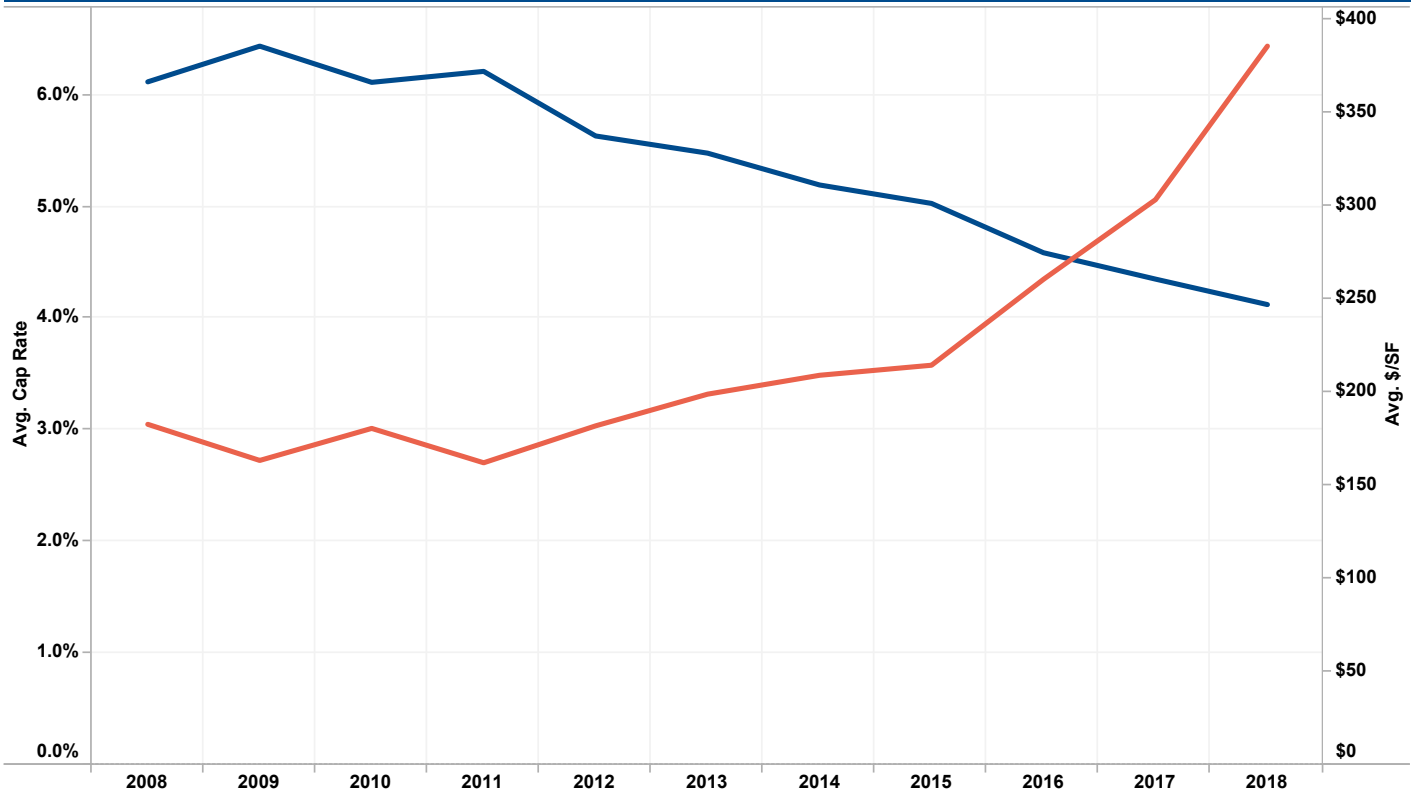
First Mortgage Primary Lender



Industrial - \$ Volume by Bldg. Size (last 12 mos.)



Industrial Avg. \$/SF vs. Cap Rate



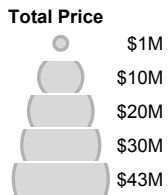
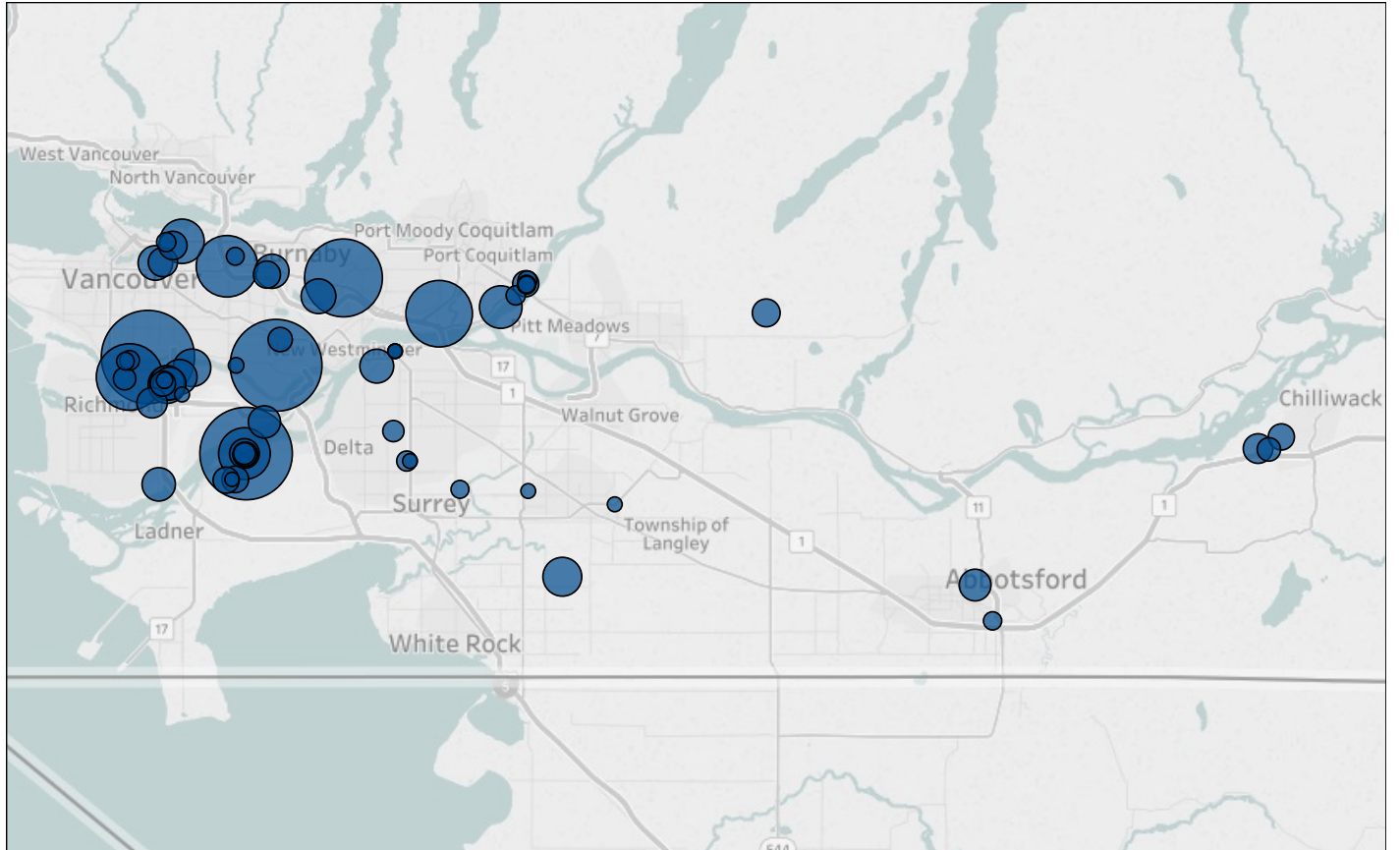
Measure Names

- Avg. \$/SF
- Avg. Cap Rate

Industrial - Top Transactions Q4 2018

First Address	Municipality	Total Price	Building Size	Price Per Sq# Foot	Sale Type
117 East Kent Avenue North	Vancouver	\$43,170,000	118,500	\$360	Market
7939 Huston Road	Delta	\$42,500,000	161,312	\$263	Market
7303 Meadow Avenue	Burnaby	\$41,900,000	192,637	\$218	Market
8651 Eastlake Drive	Burnaby	\$30,125,000	111,152	\$271	Market
9160 Van Horne Way	Richmond	\$22,000,000	89,477	\$246	Market

Industrial - Q4 2018 Transactions



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