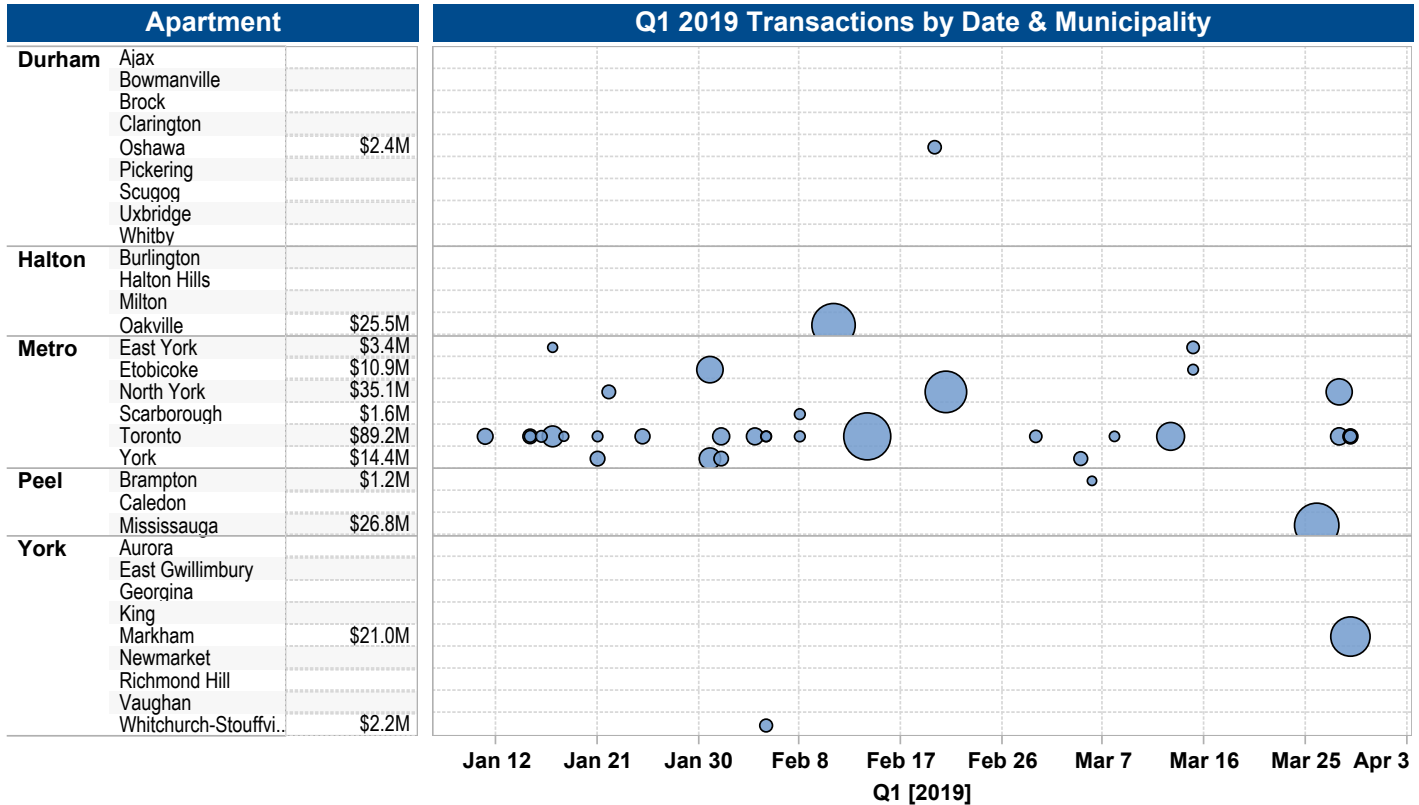
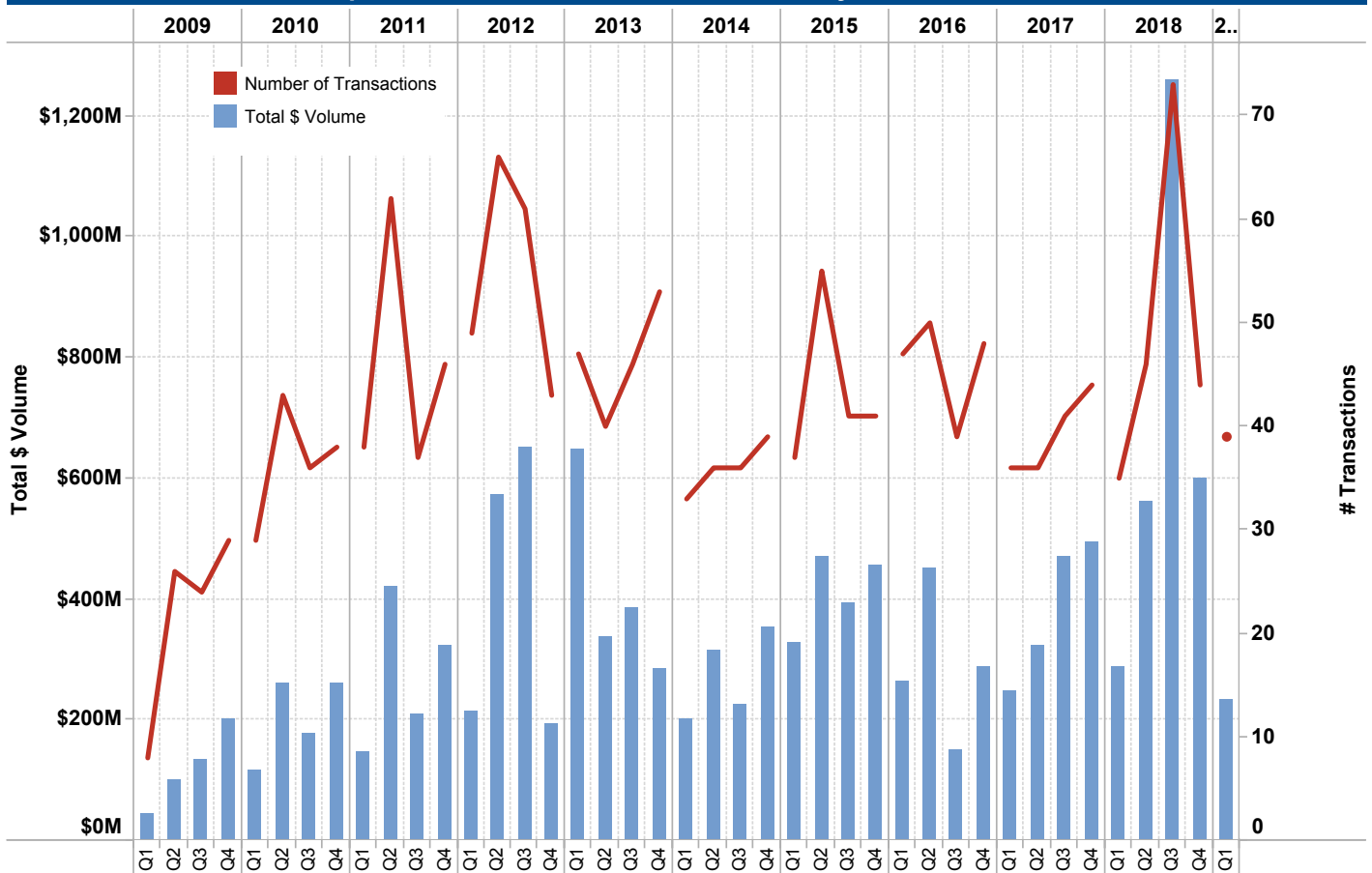

Greater Toronto Area Apartment Commercial Q1 2019 Statistics

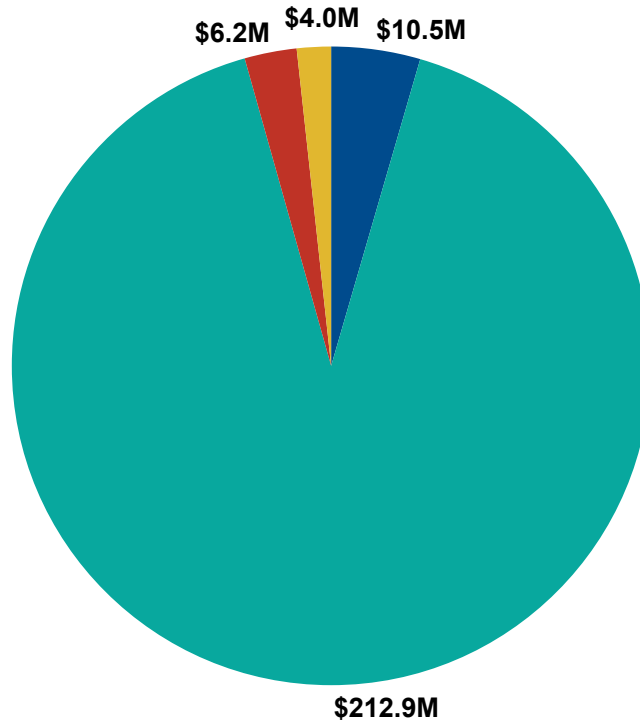
Data as of March 31, 2019



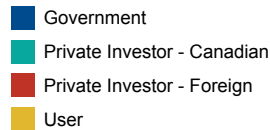
Apartment - Total Price & Transactions by Year & Quarter



Apartment - Q1 2019 Purchaser Profile by Total \$ Volume

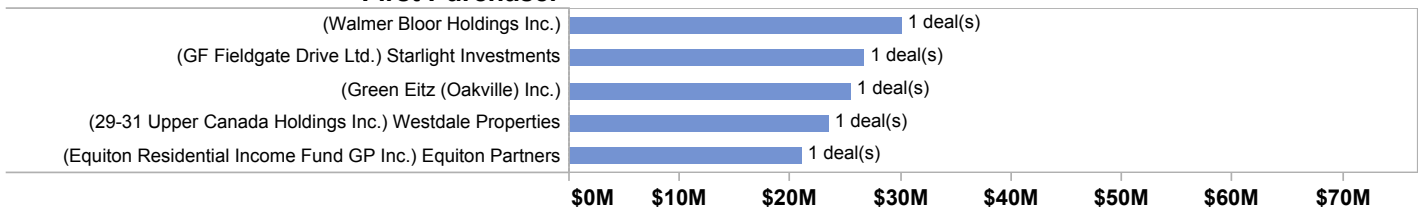


First Purchaser Profile

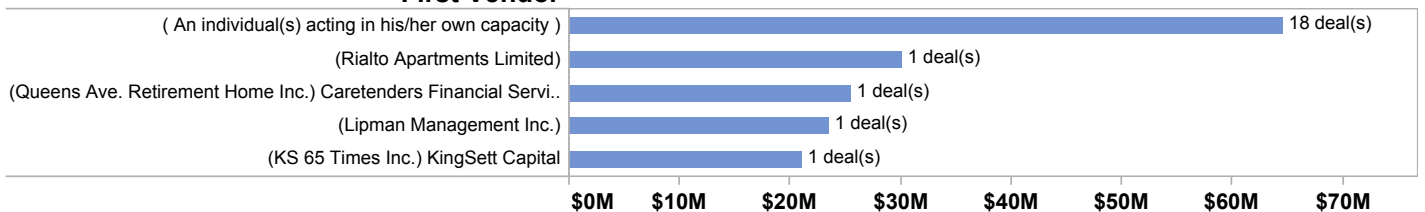


Apartment - Q1 2019 Top Purchasers, Vendors, Lenders

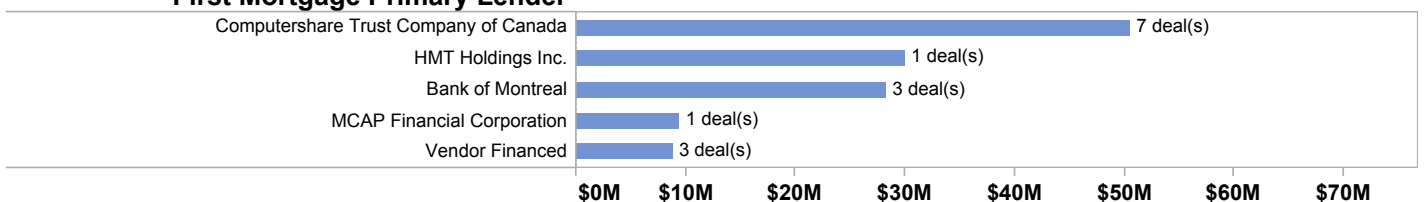
First Purchaser



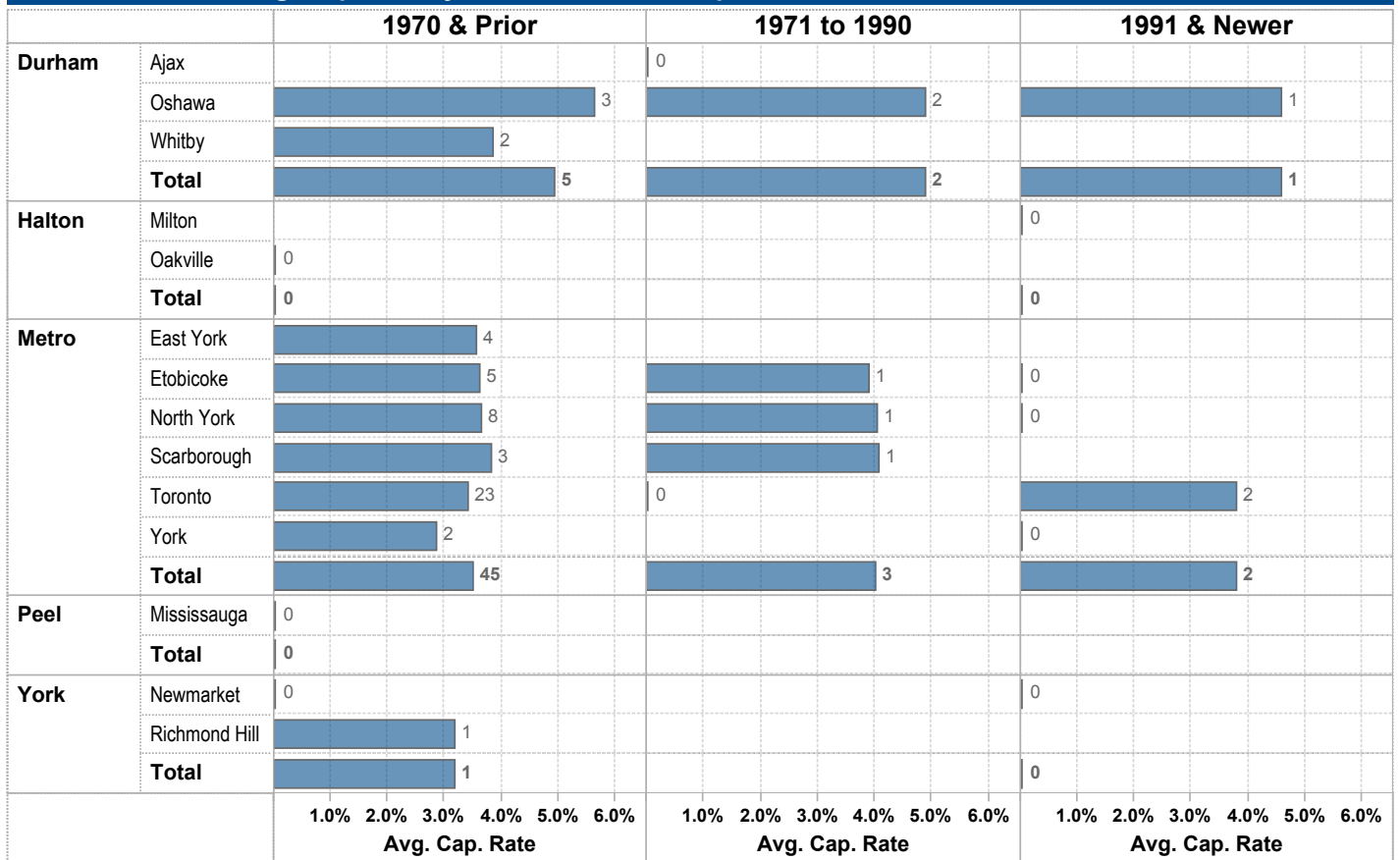
First Vendor



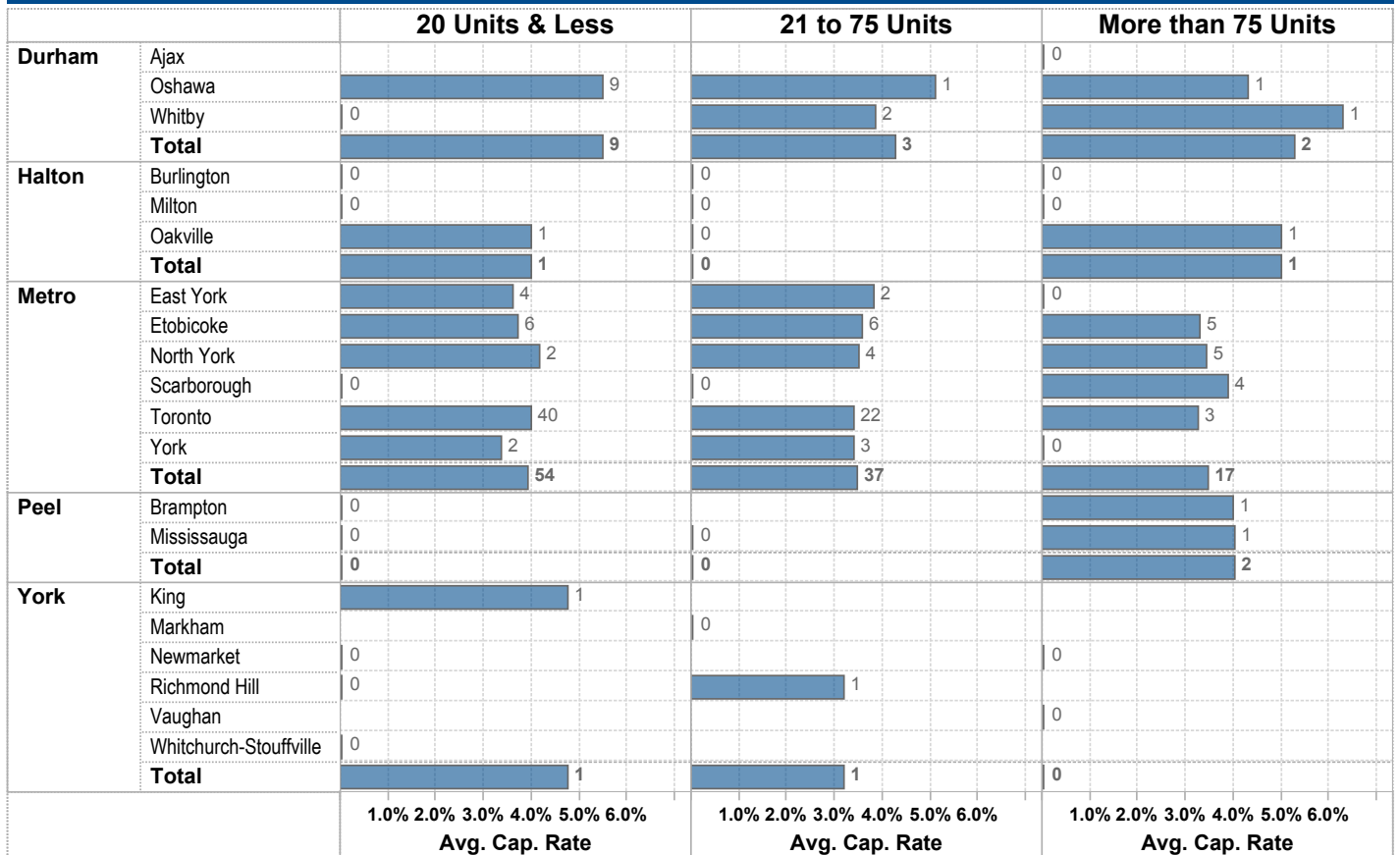
First Mortgage Primary Lender



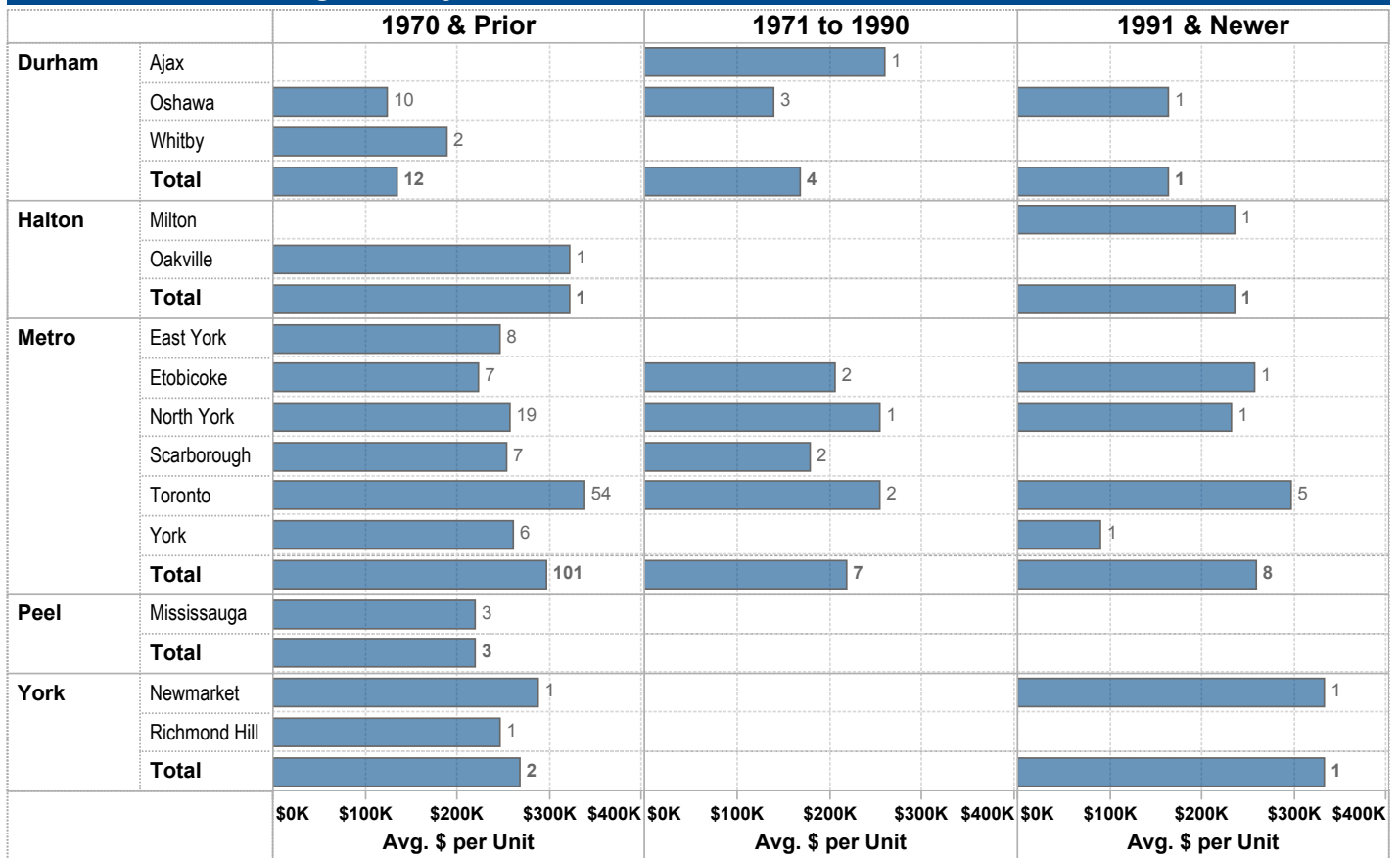
Avg. Cap Rate by Const. Year with Cap Rate Deal Count - Last 24 Months



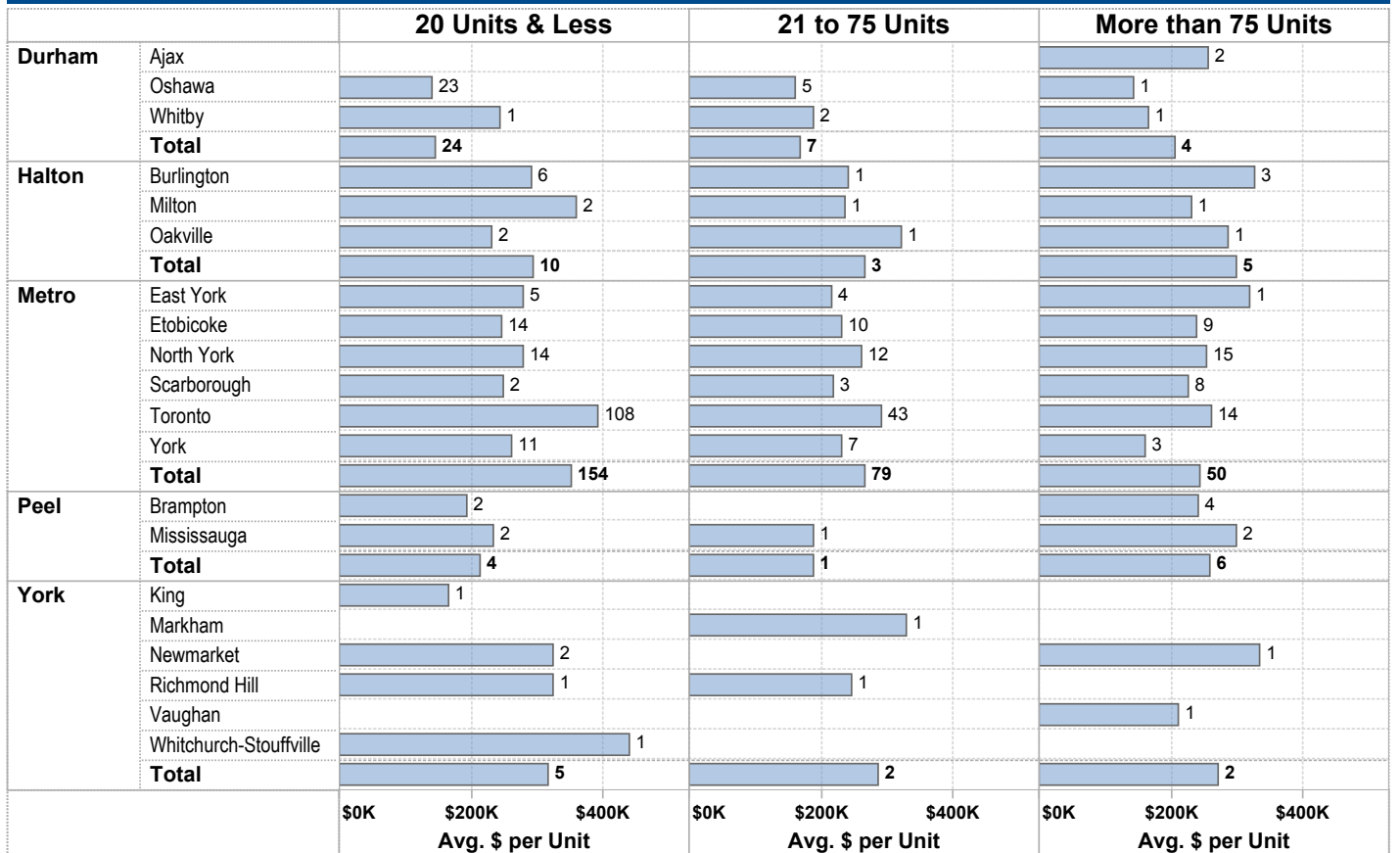
Avg. Cap Rate by Bldg. Size with Cap Rate Deal Count - Last 24 Months



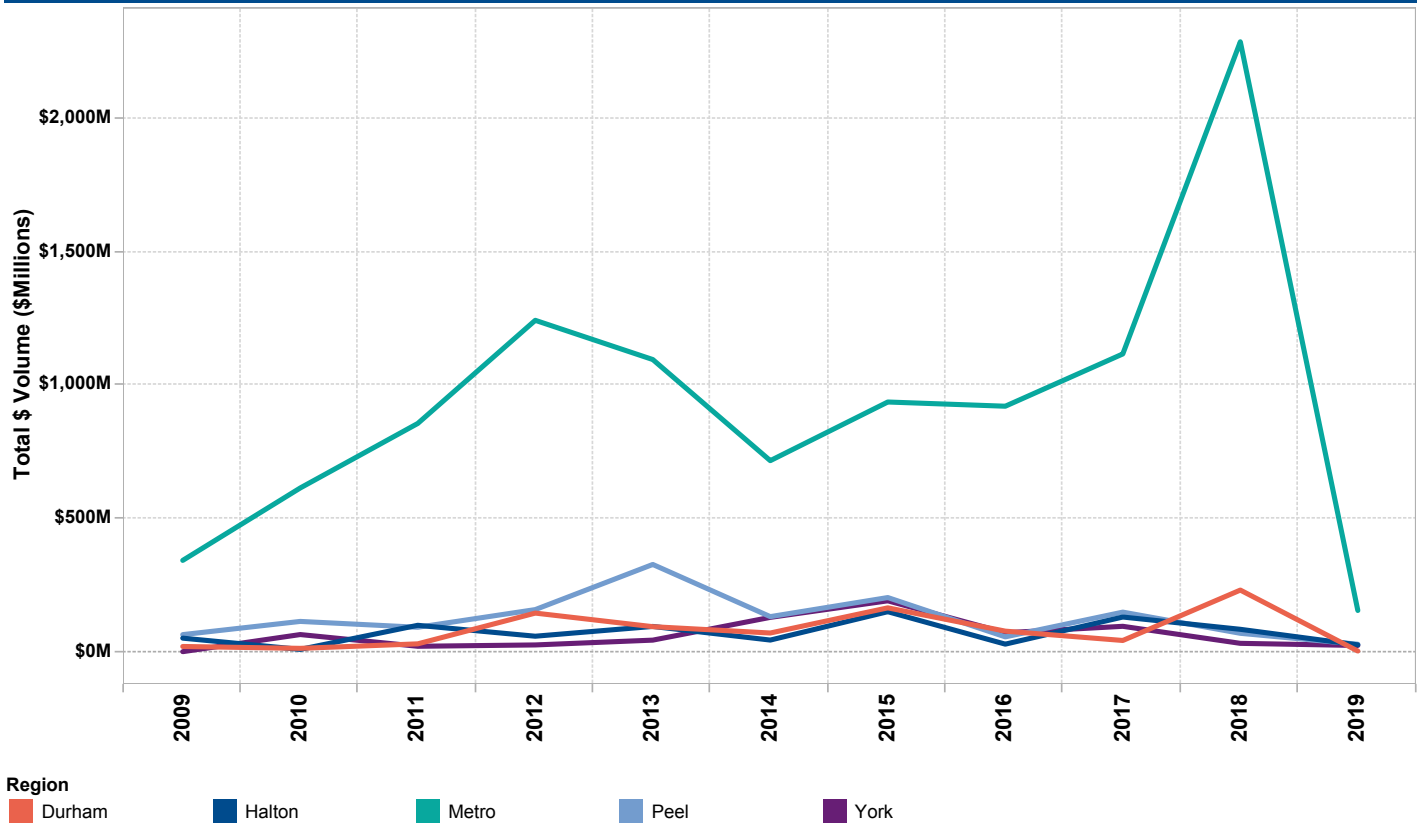
Avg. \$/Unit by Const. Year with \$/Unit Deal Count - Last 24 Months



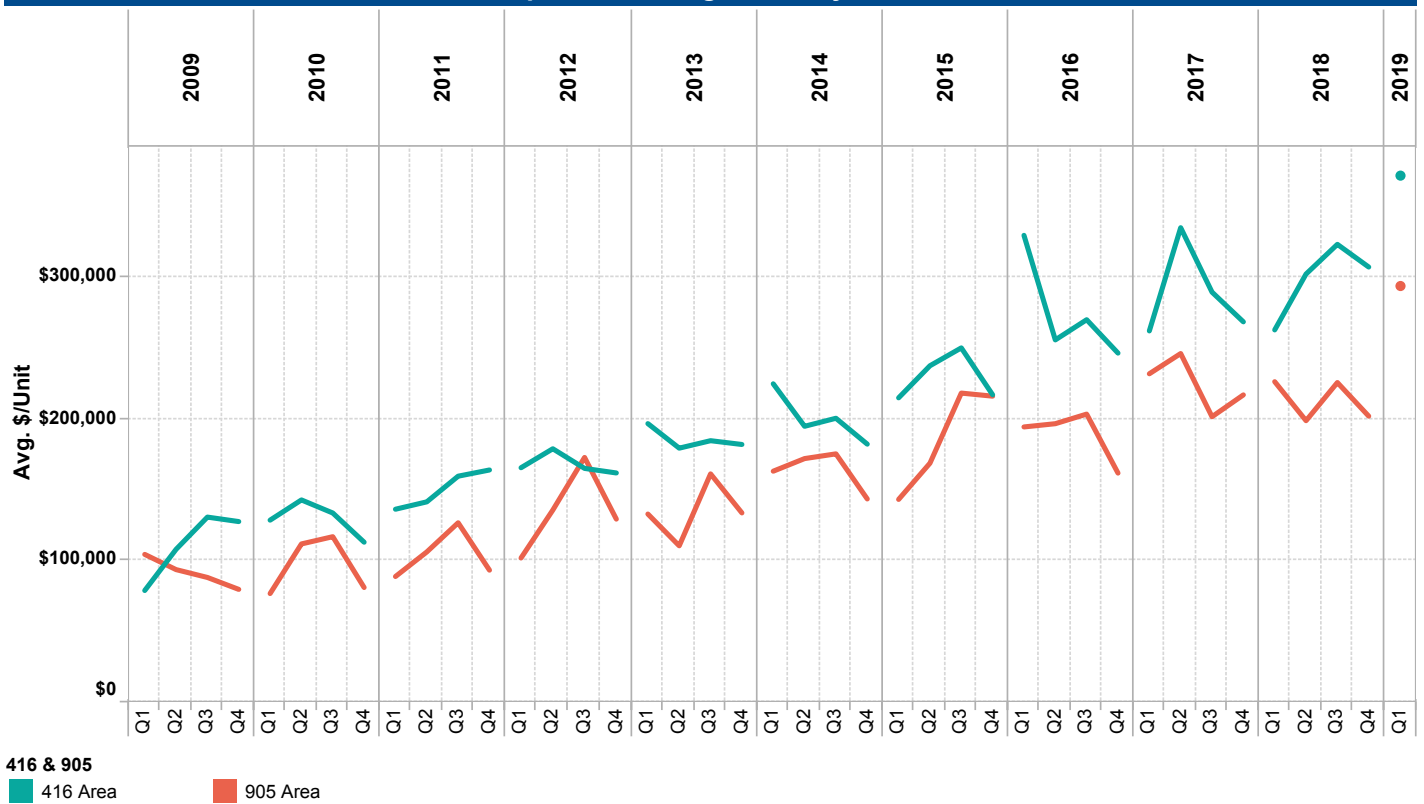
Avg. \$/Unit by Bldg. Size with \$/Unit Deal Count - Last 24 Months



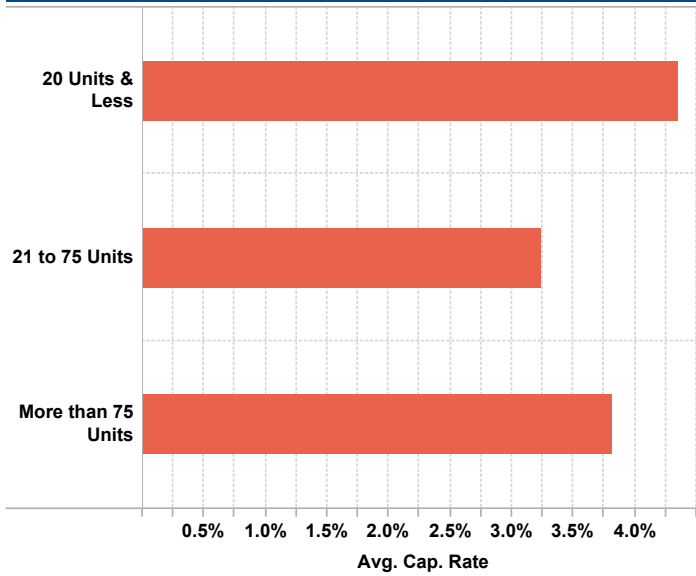
Apartment - Total Dollar Volume by Region



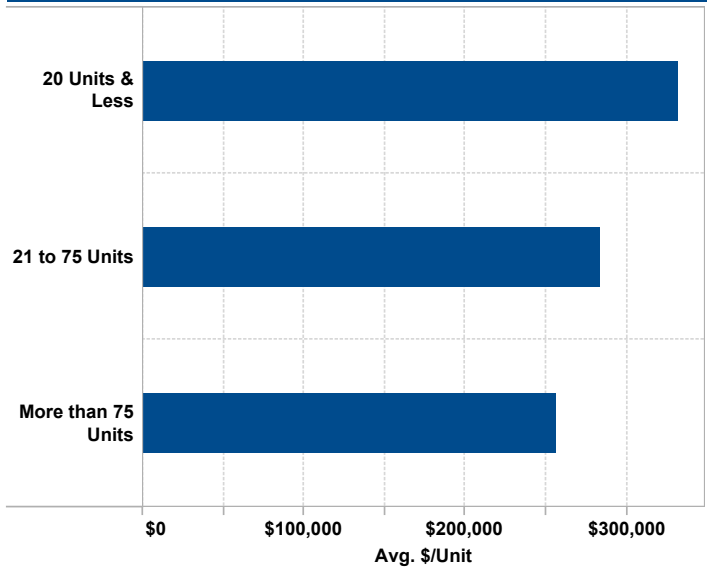
Apartment - Avg. \$/Unit by Area



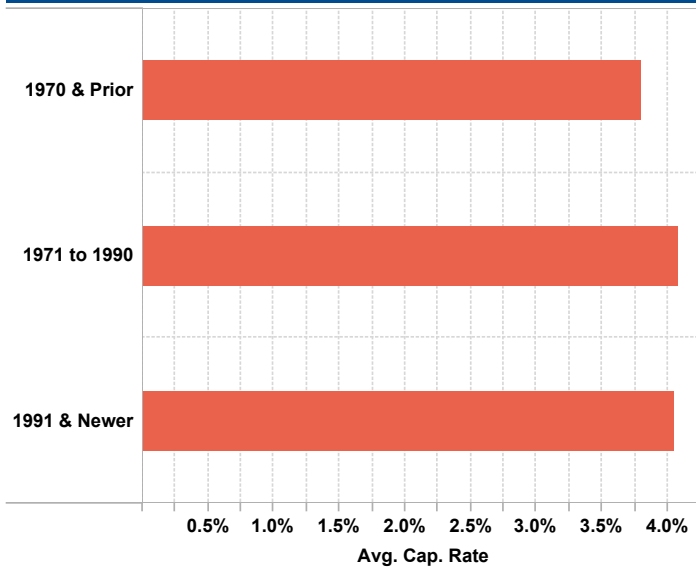
Apartment - Avg. Cap Rate by Bldg. Size (last 12 mos.)



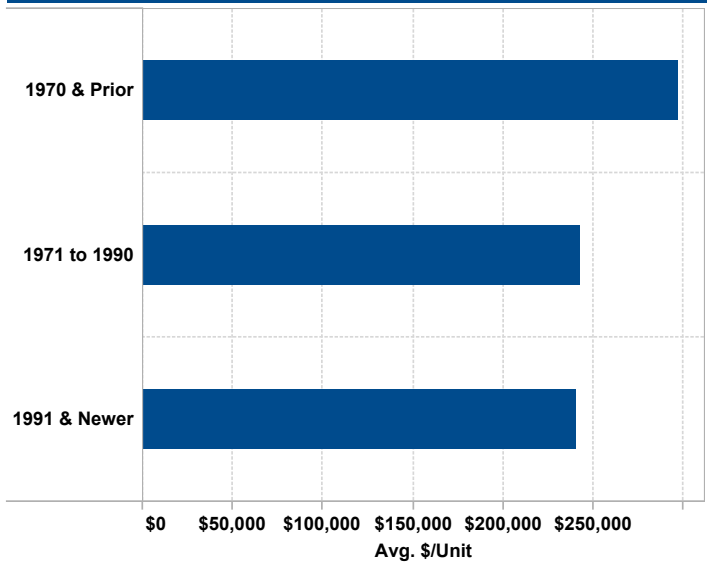
Apartment - Avg. \$/Unit by Bldg. Size (last 12 mos.)



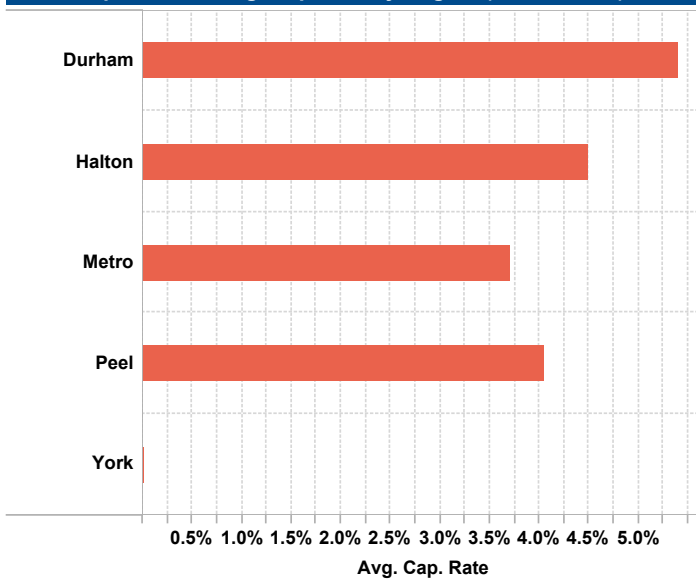
Apartment - Avg. Cap Rate by Const. Year (last 12 mos.)



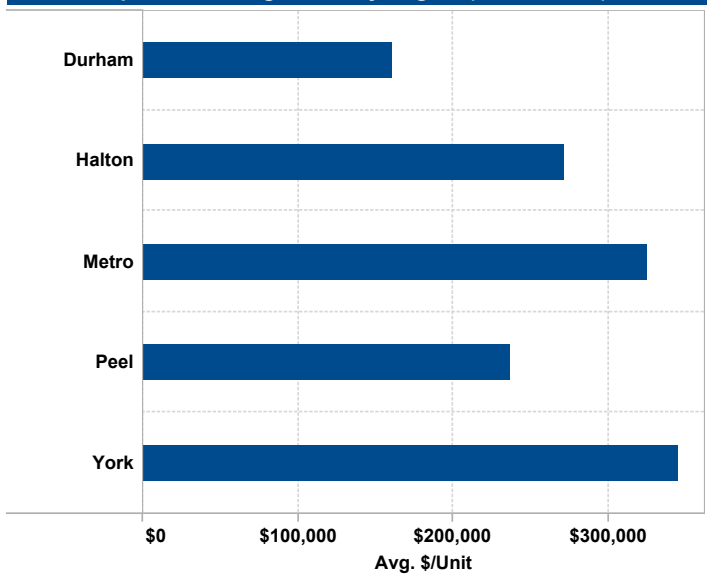
Apartment - Avg. \$/Unit by Const. Year (last 12 mos.)

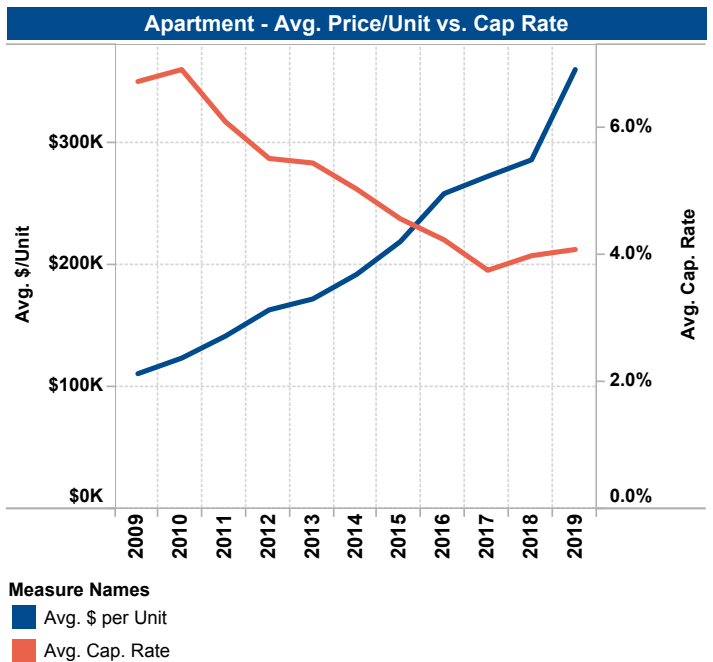
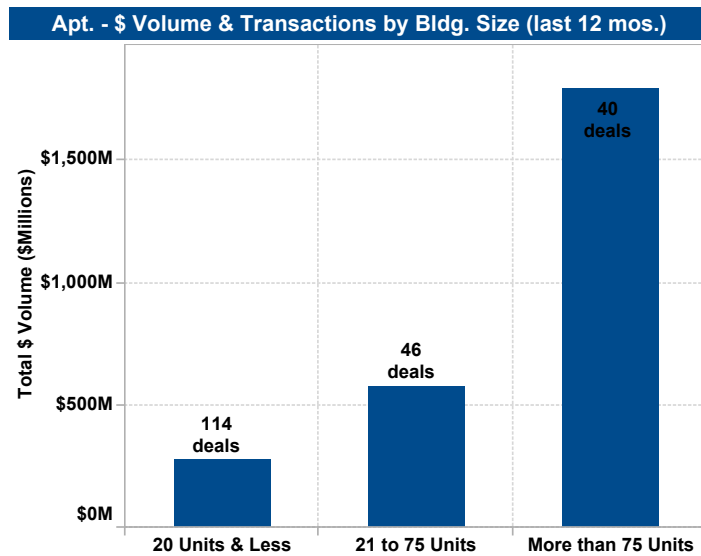
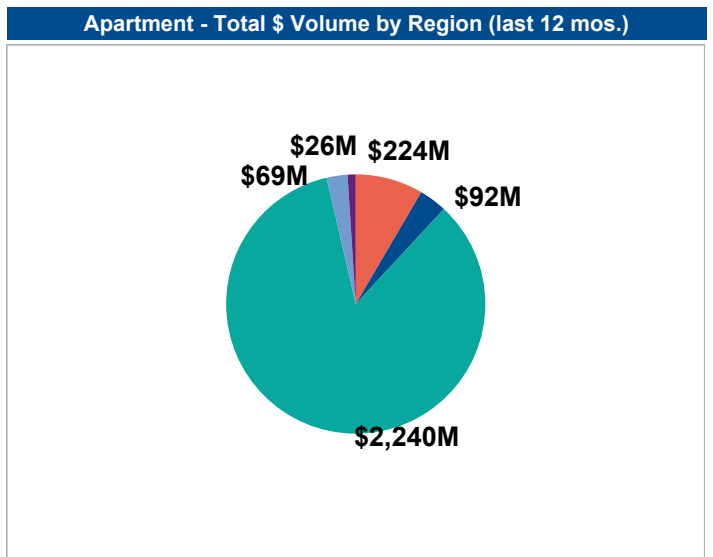
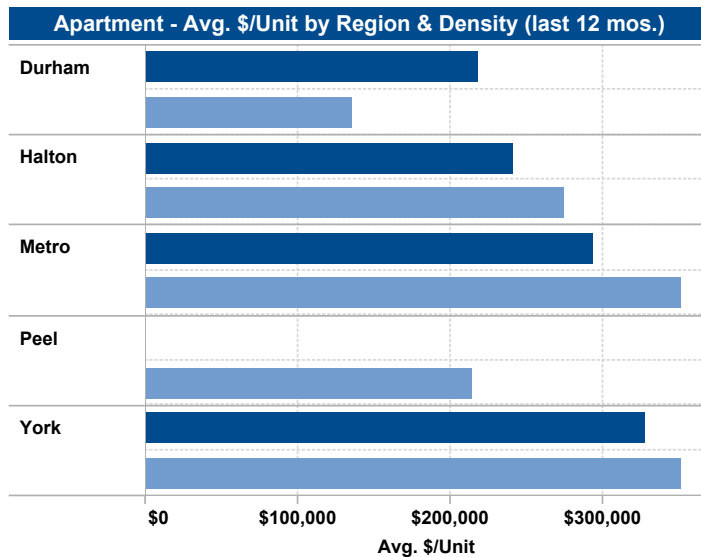


Apartment - Avg. Cap Rate by Region (last 12 mos.)



Apartment - Avg. \$/Unit by Region (last 12 mos.)

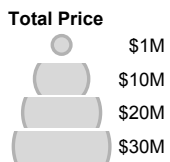
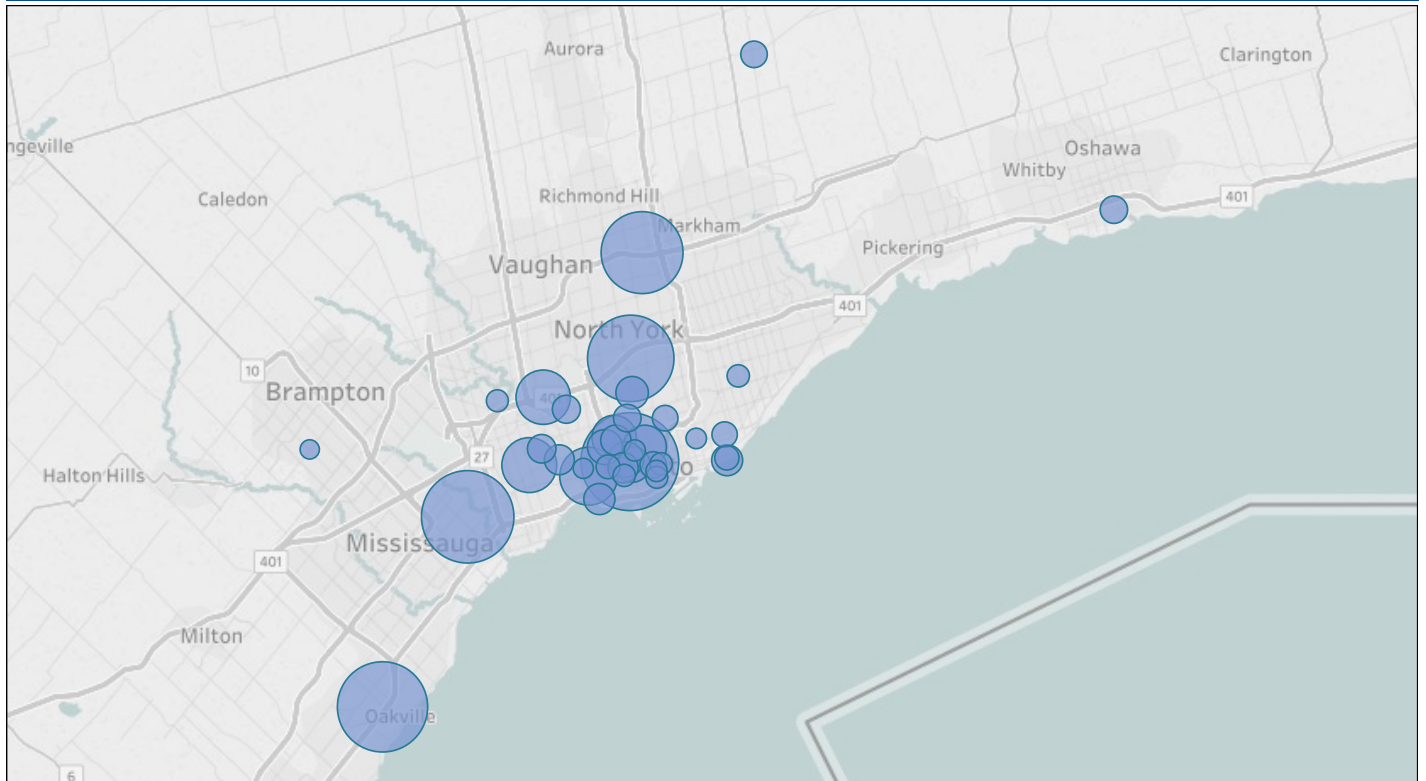




Apartment - Top Transactions Q1 2019

Municipality	Number of Units	Total Price	Price Per Unit	% Transferred	Sale Type
15 Walmer Road, Toronto	78	\$30,000,000	\$384,615	100%	Market
1539 Williamsport Drive, Mississauga	79	\$26,750,000	\$338,608	100%	Market
1056 Queens Avenue, Oakville	89	\$25,500,000	\$286,517	100%	Market
29 Upper Canada Drive, North York	114	\$23,400,000	\$205,263	100%	Market
65 Times Avenue, Markham	64	\$21,000,000	\$328,125	100%	Market

Apartment - Q1 2019 Transactions



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