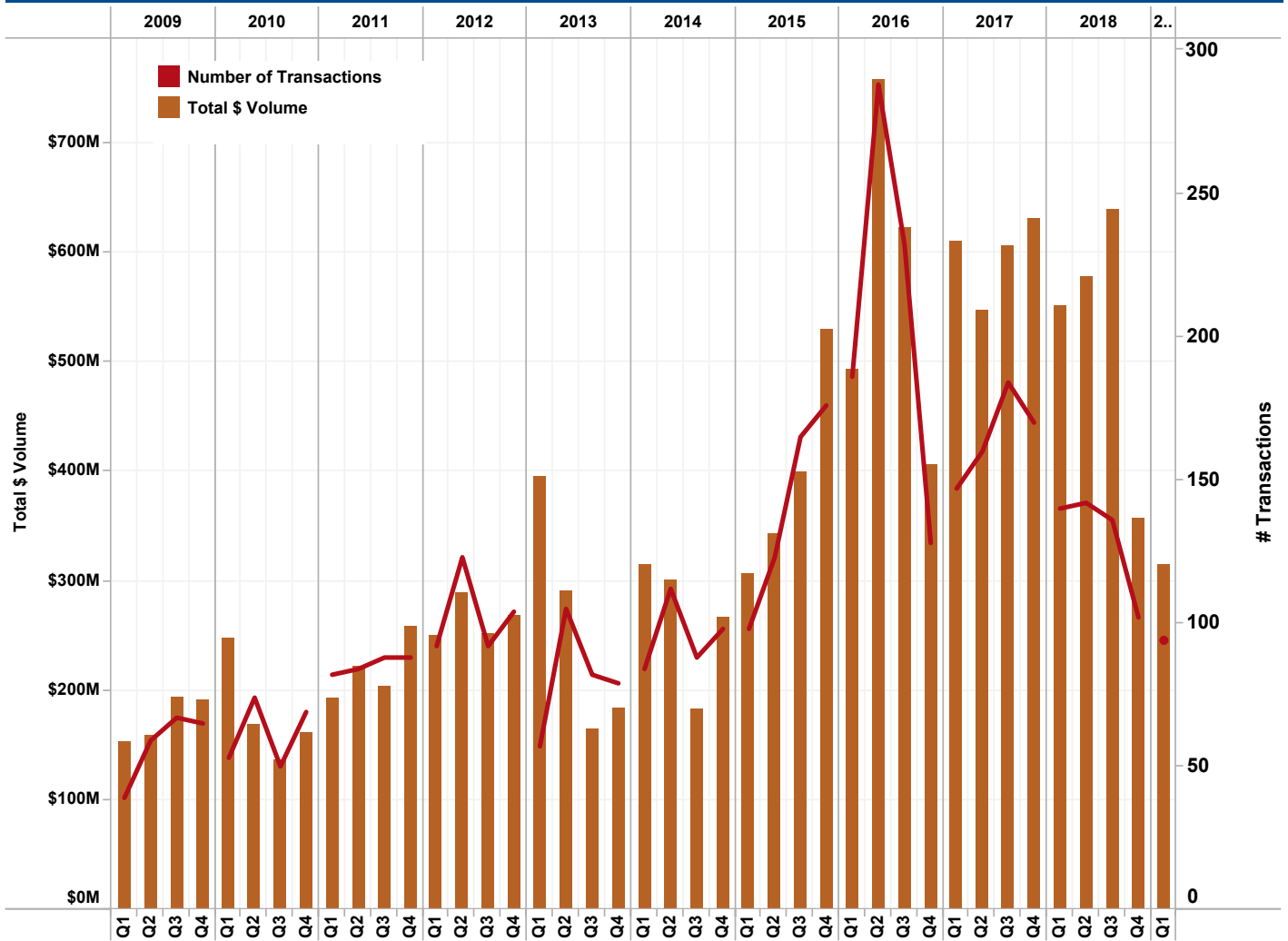

Greater Vancouver Area ICI Land Commercial Q1 2019 Statistics

Data as of March 31, 2019



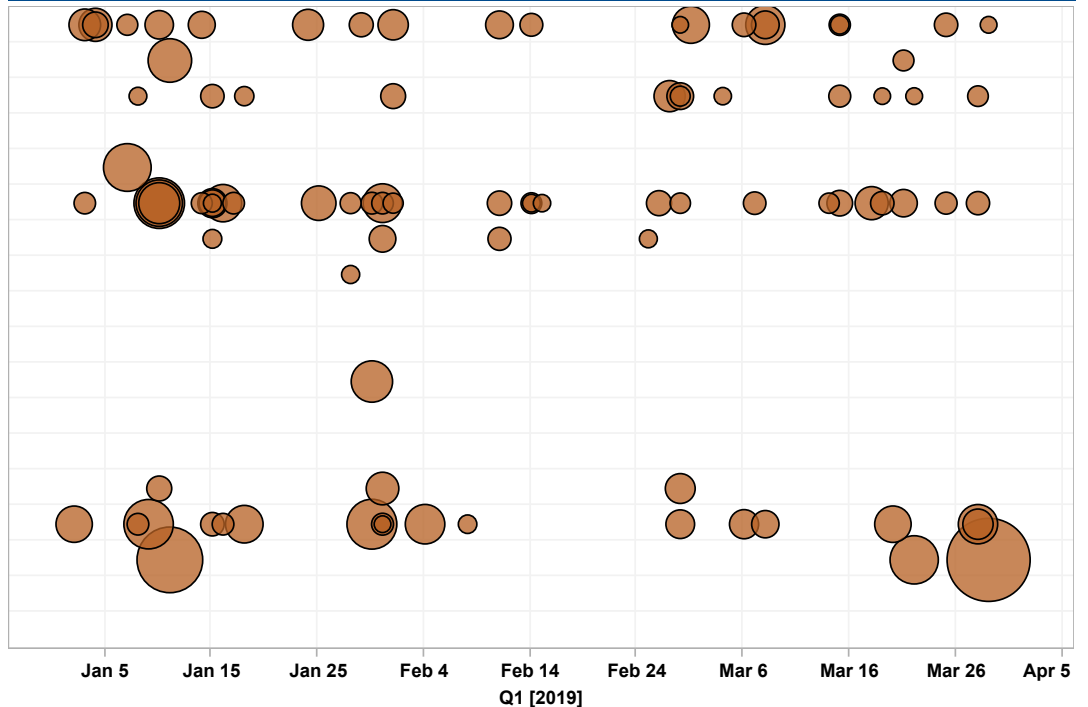
ICI Land - Total Price & Transactions by Year & Quarter



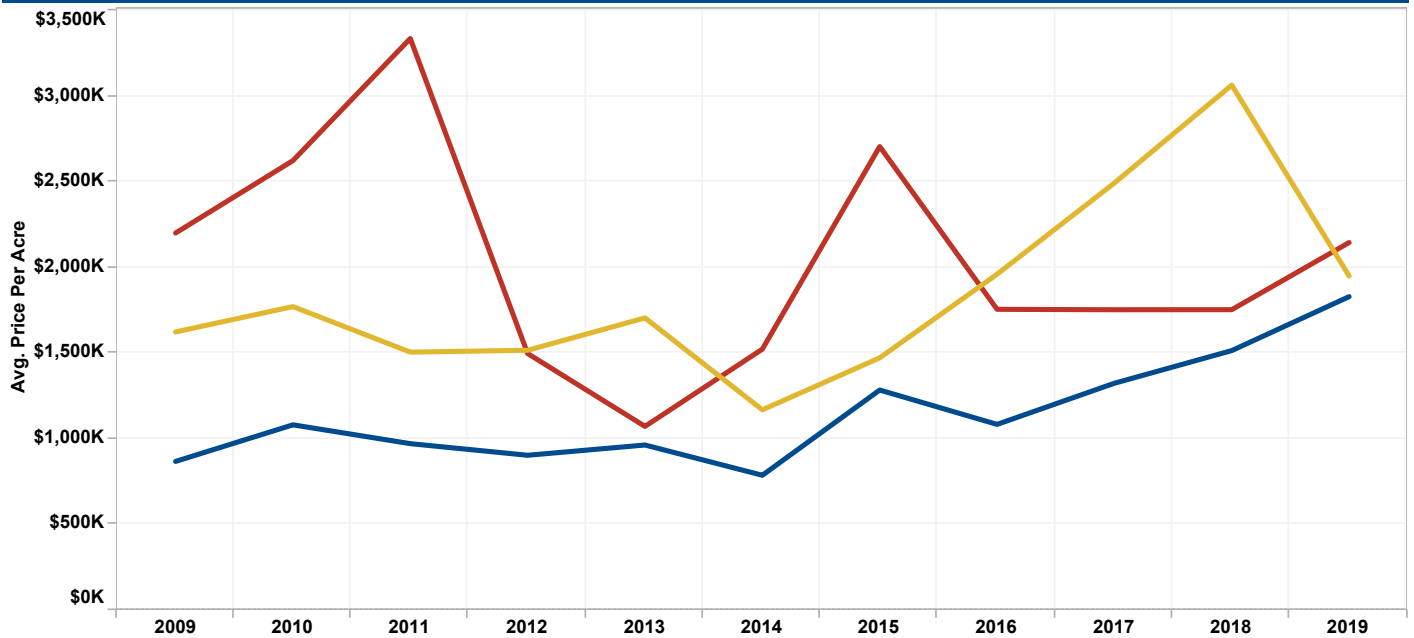
ICI Land

Abbotsford	\$53.2M
Burnaby	\$8.5M
Chilliwack	\$20.8M
Coquitlam	
Delta	\$8.3M
Langley	\$84.6M
Maple Ridge	\$7.0M
Mission	\$1.2M
New Westminster	
North Vancouver	
Pitt Meadows	\$6.3M
Port Coquitlam	
Port Moody	
Richmond	\$9.4M
Surrey	\$65.8M
Vancouver	\$49.5M
West Vancouver	
White Rock	

Q1 2019 Transactions by Date & Municipality



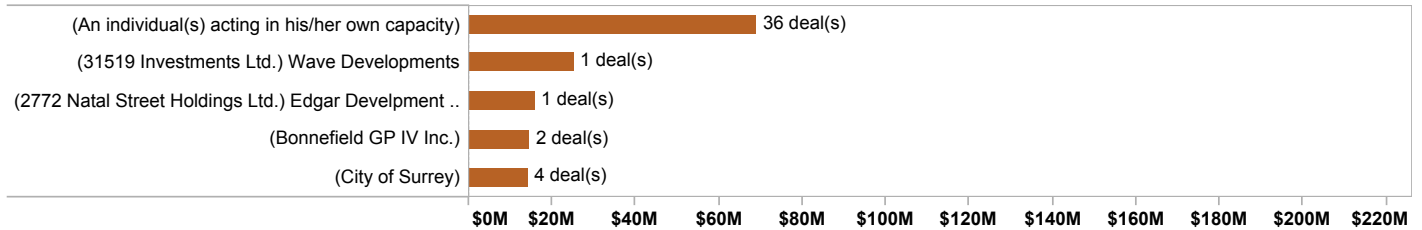
ICI Land - Avg. Price/Acre by Year & land Use (to Q1 2019)



ICI Land Use
■ Commercial & Office
■ Industrial
■ Retail

ICI Land - Q1 2019 Top Purchasers, Vendors, Lenders

First Purchaser



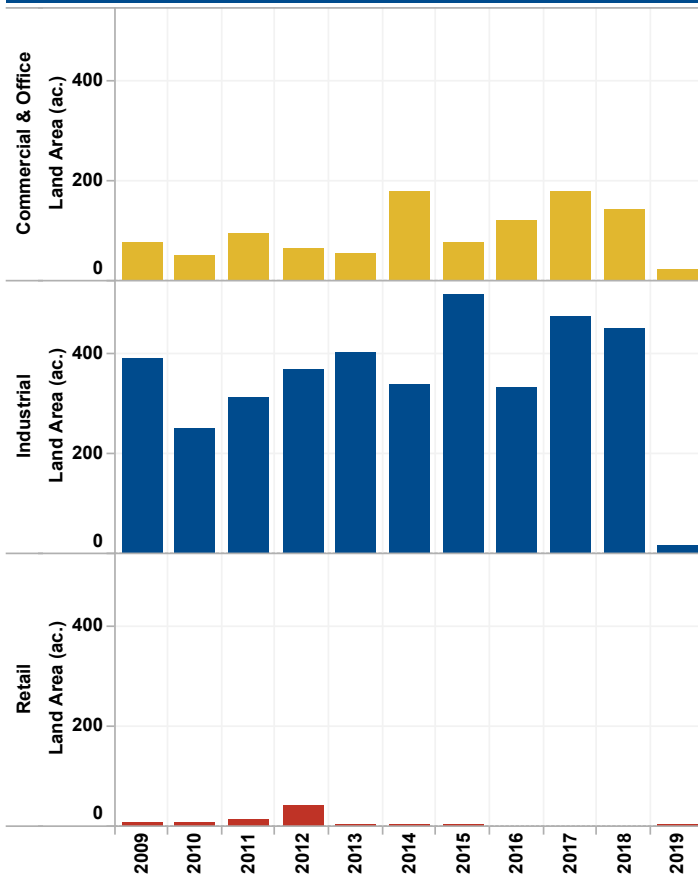
First Vendor



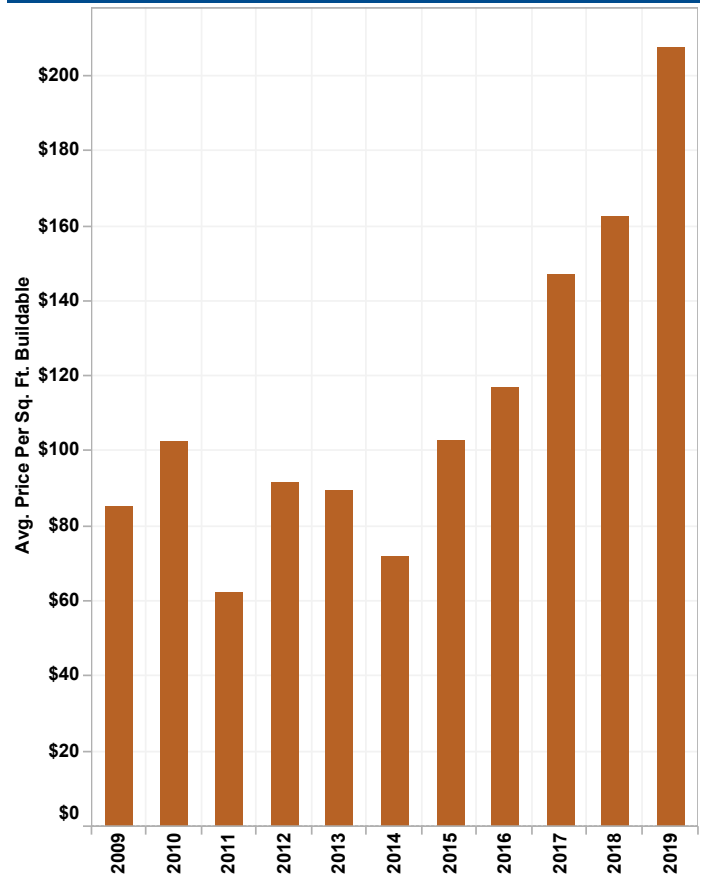
First Mortgage Primary Lender



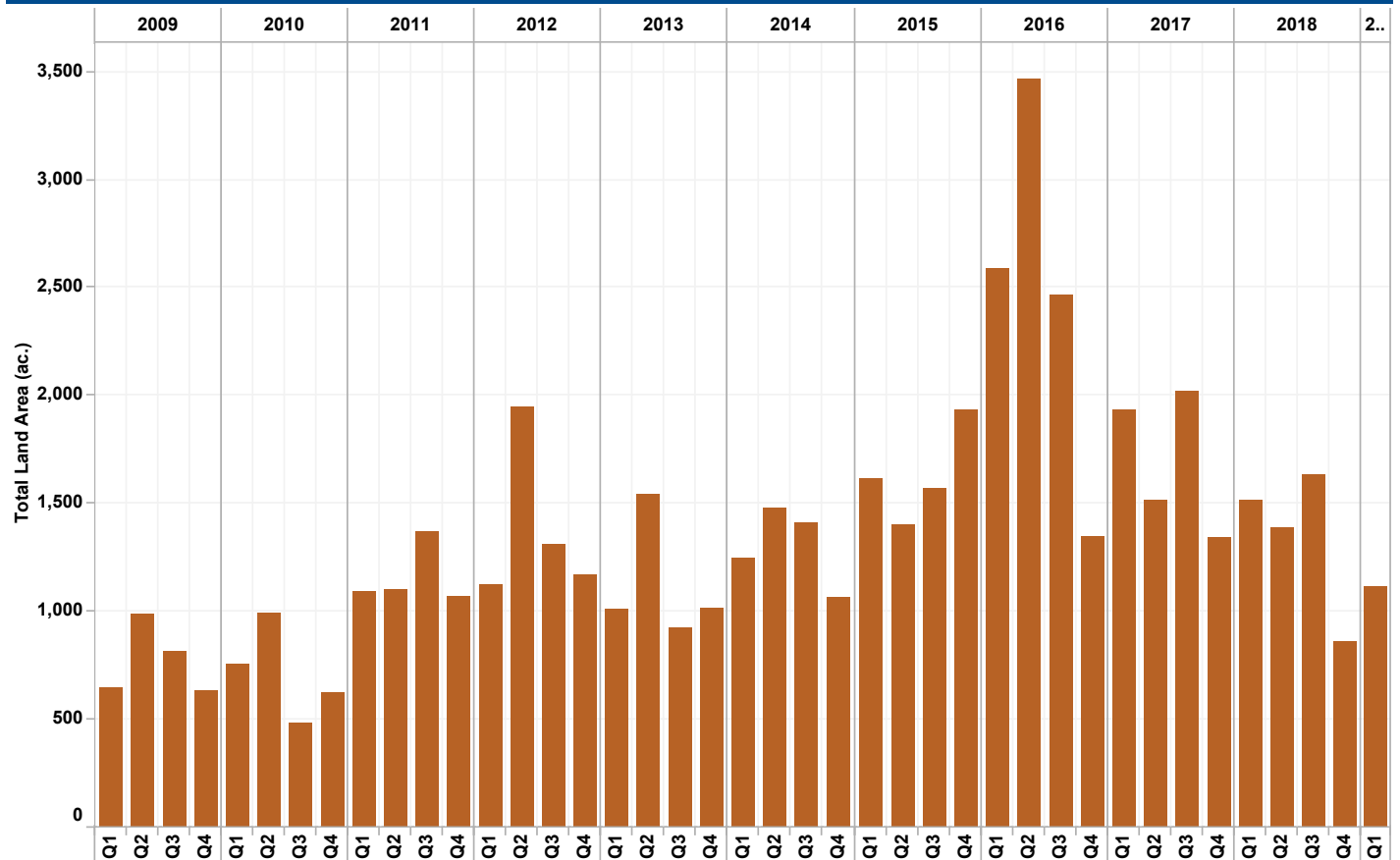
ICI Land - Total Acres by Land Use to Q1'19



ICI Land - Avg. \$/SF Buildable



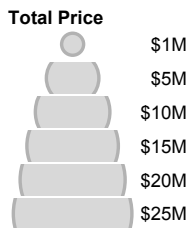
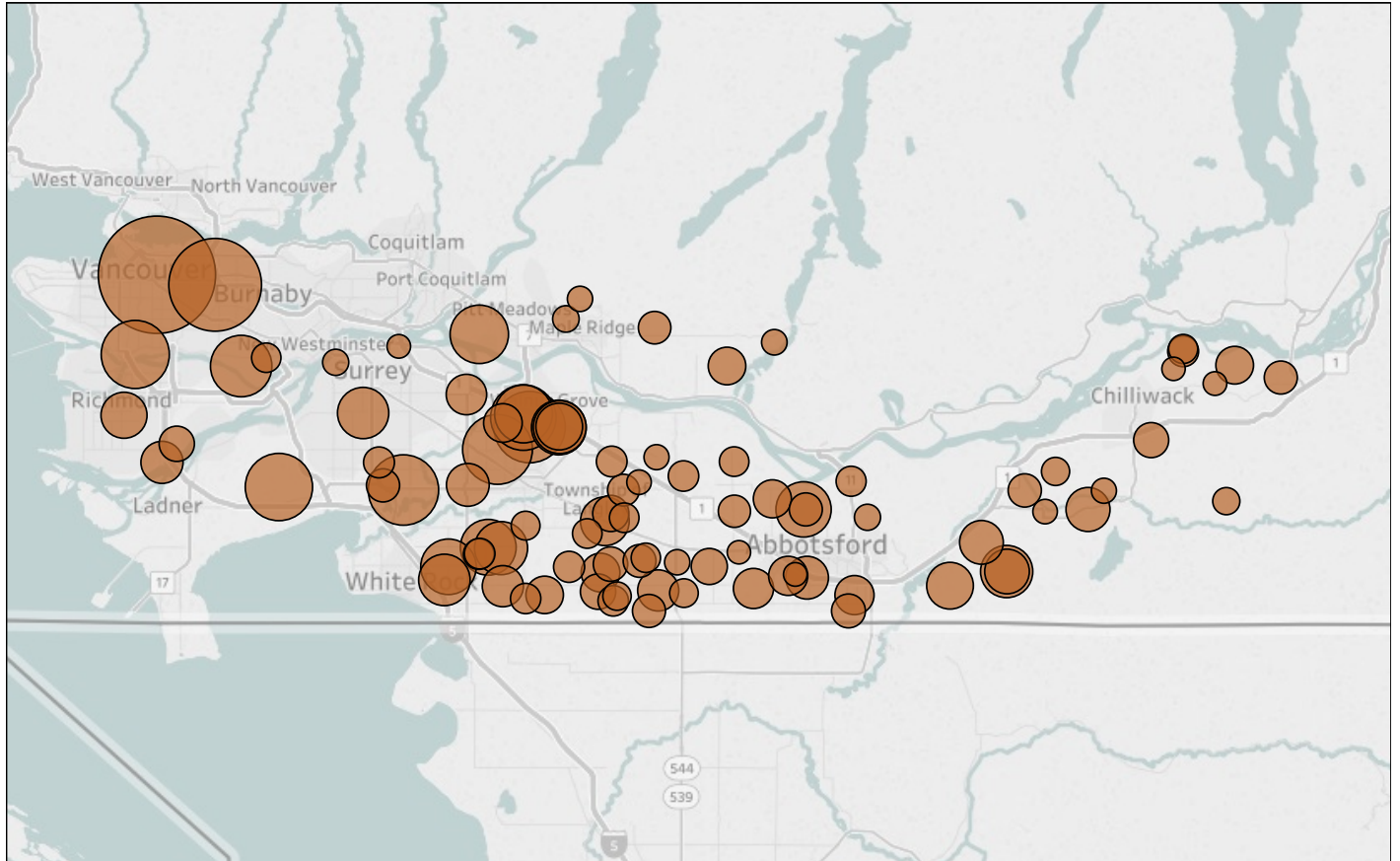
Total Acreage by Quarter



ICI Land - Top Transactions Q1 2019

First Address	Municipality	Total Price	Price Per Acre	ICI Land Use	Sale Type
315 East 2nd Avenue	Vancouver	\$25,200,000	Null	Commercial	Market
2772 Natal Street	Vancouver	\$15,750,000	Null	Commercial	Market
Lot 141, 20100 Block 82nd Avenue	Langley	\$9,340,000	\$2,000,000	Institutional	Market
14888 56th Avenue	Surrey	\$9,078,400	\$1,537,149	Institutional	Market
7251 188th Street	Surrey	\$8,925,000	\$2,975,000	Commercial	Market

ICI Land - Q1 2019 Transactions



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