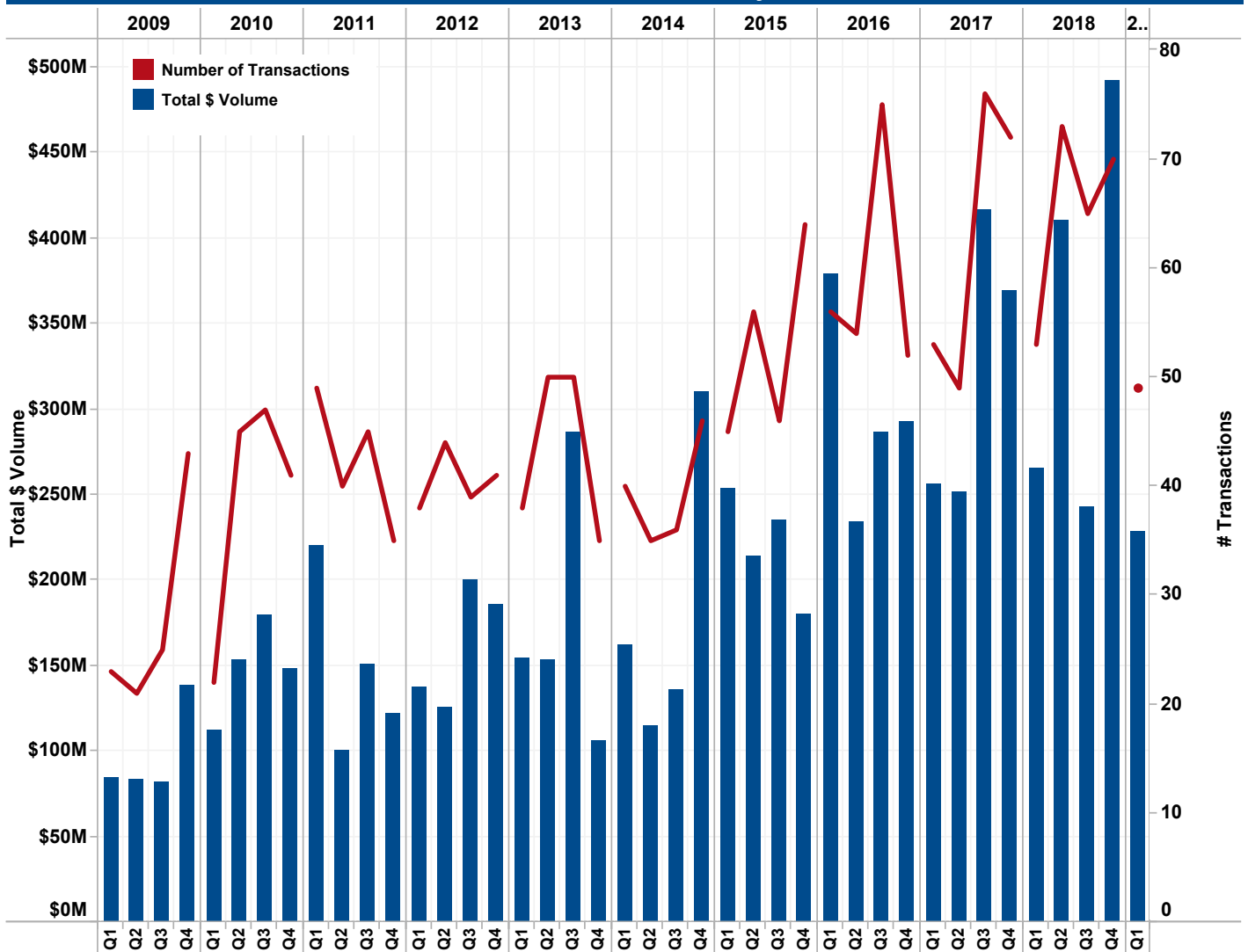

Greater Vancouver Area Industrial

Commercial Q1 2019 Statistics

Data as of March 31, 2019



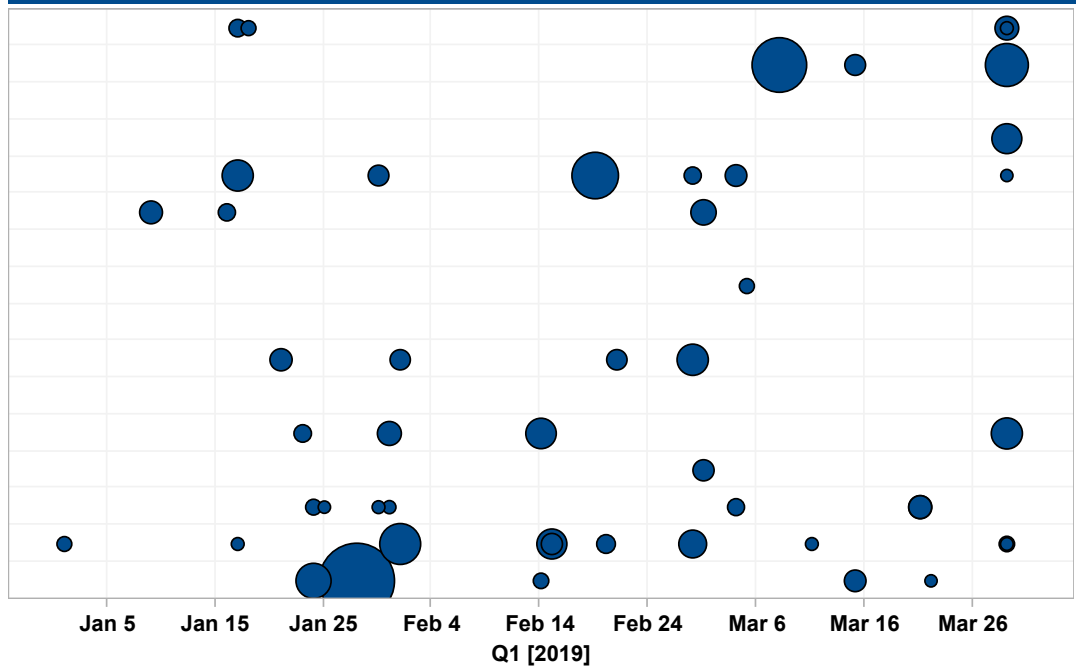
Industrial - Total Price & Transactions by Year & Quarter



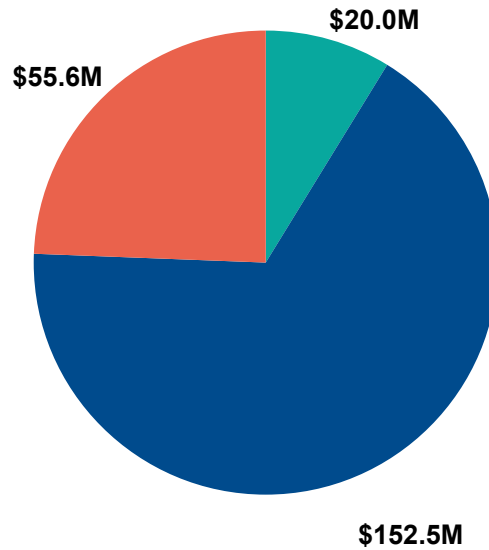
Industrial

Abbotsford	\$8.4M
Burnaby	\$35.3M
Chilliwack	
Coquitlam	\$6.0M
Delta	\$30.0M
Langley	\$9.8M
Maple Ridge	
Mission	\$1.5M
New Westminster	
North Vancouver	\$15.4M
Pitt Meadows	
Port Coquitlam	\$18.6M
Port Moody	\$3.0M
Richmond	\$14.0M
Surrey	\$34.1M
Vancouver	\$52.0M

Q1 2019 Transactions by Date & Municipality



Industrial - Q1 2019 Purchaser Profile by Total \$ Volume

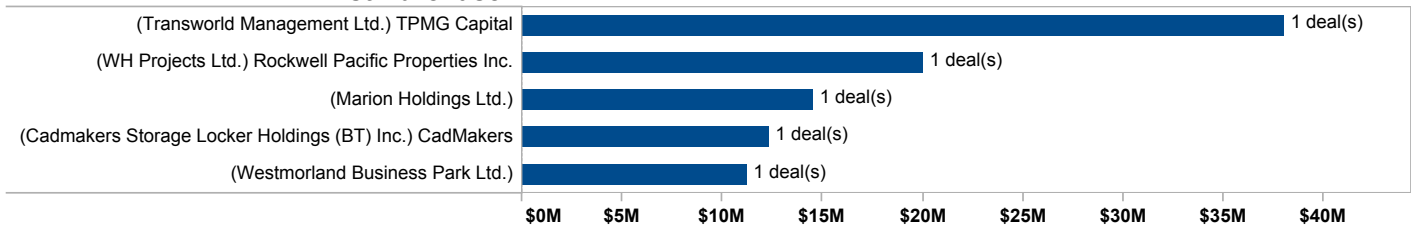


Purchaser Profile

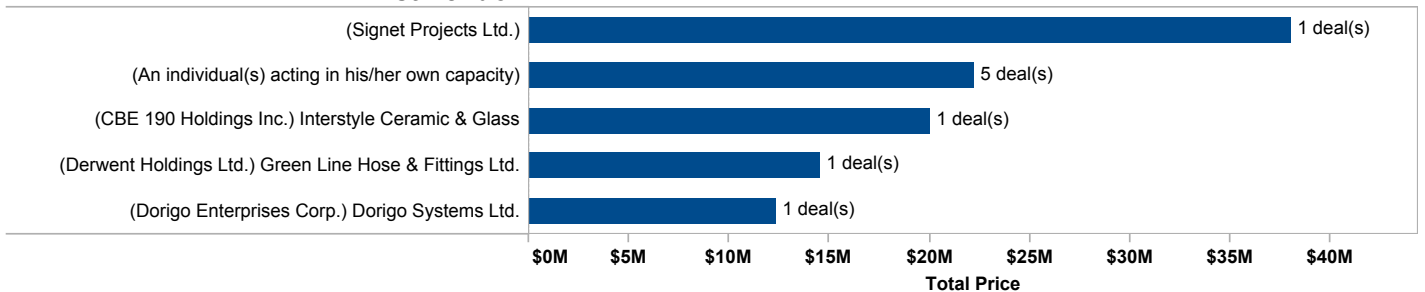
- Developer
- Private Investor - Canadian
- User

Industrial - Q1 2019 Top Purchasers, Vendors, Lenders

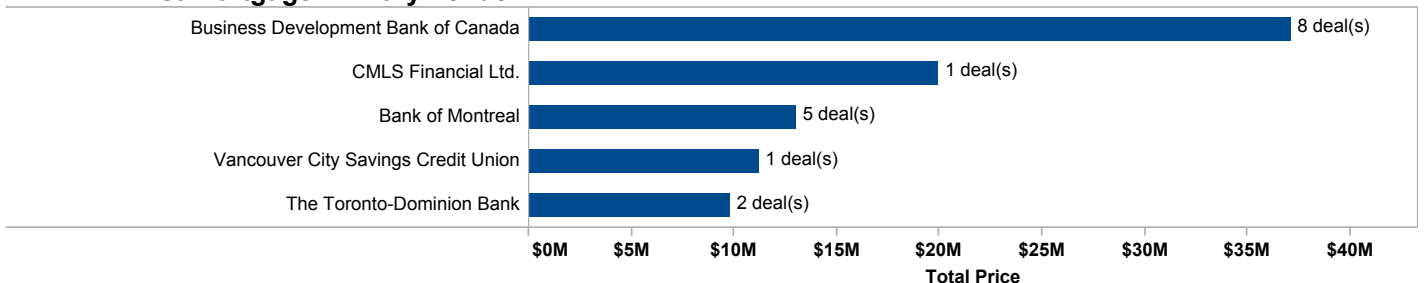
First Purchaser



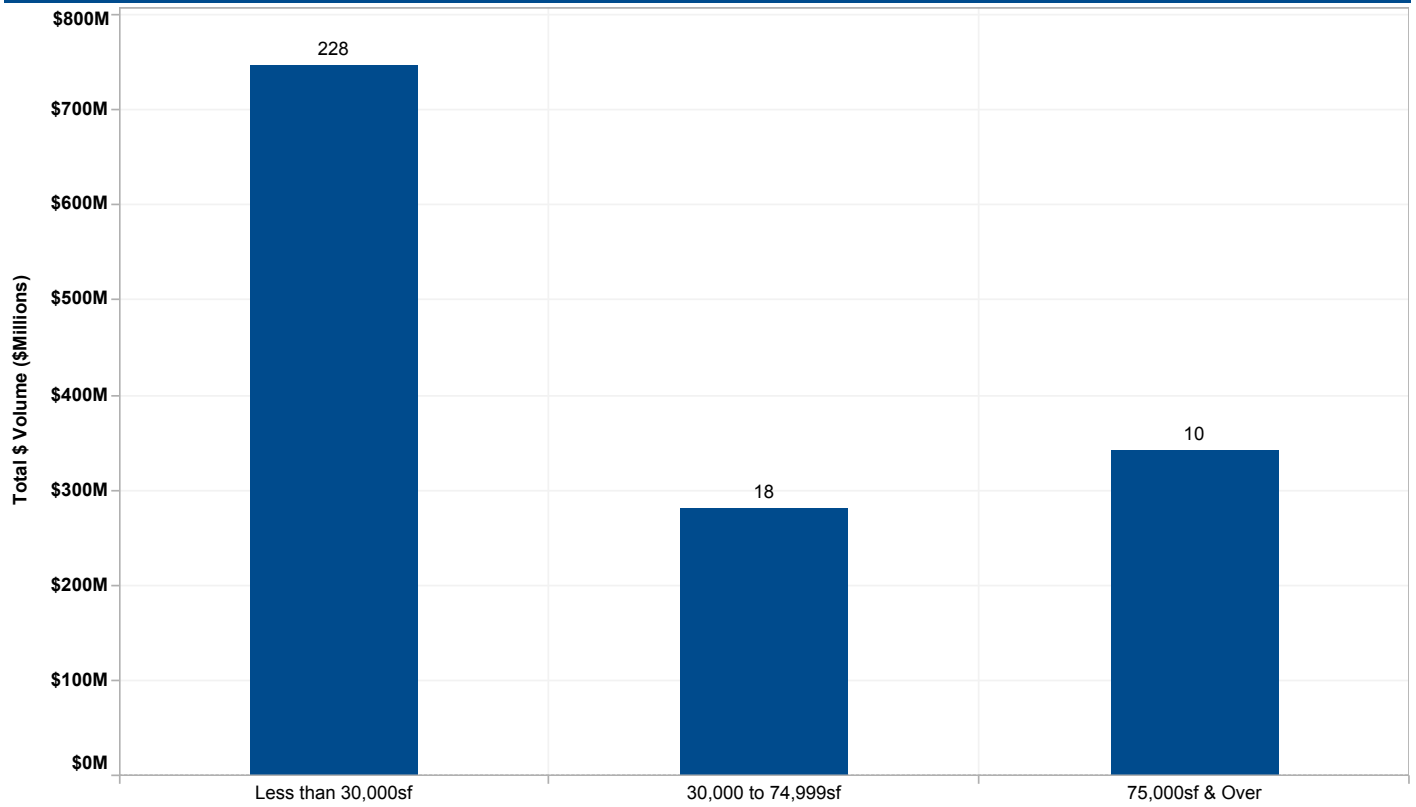
First Vendor



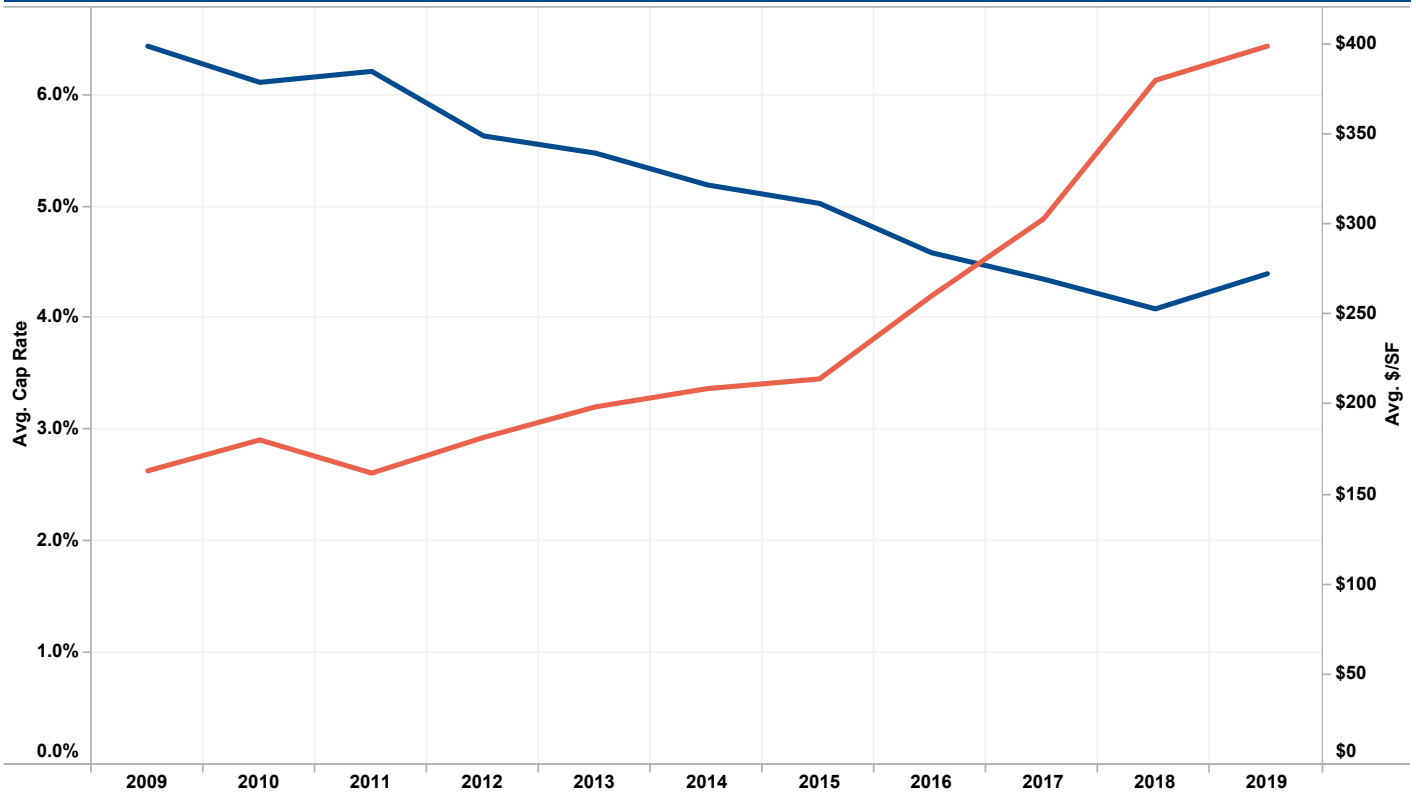
First Mortgage Primary Lender



Industrial - \$ Volume by Bldg. Size (last 12 mos.)



Industrial Avg. \$/SF vs. Cap Rate



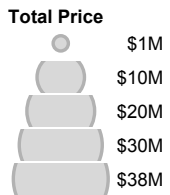
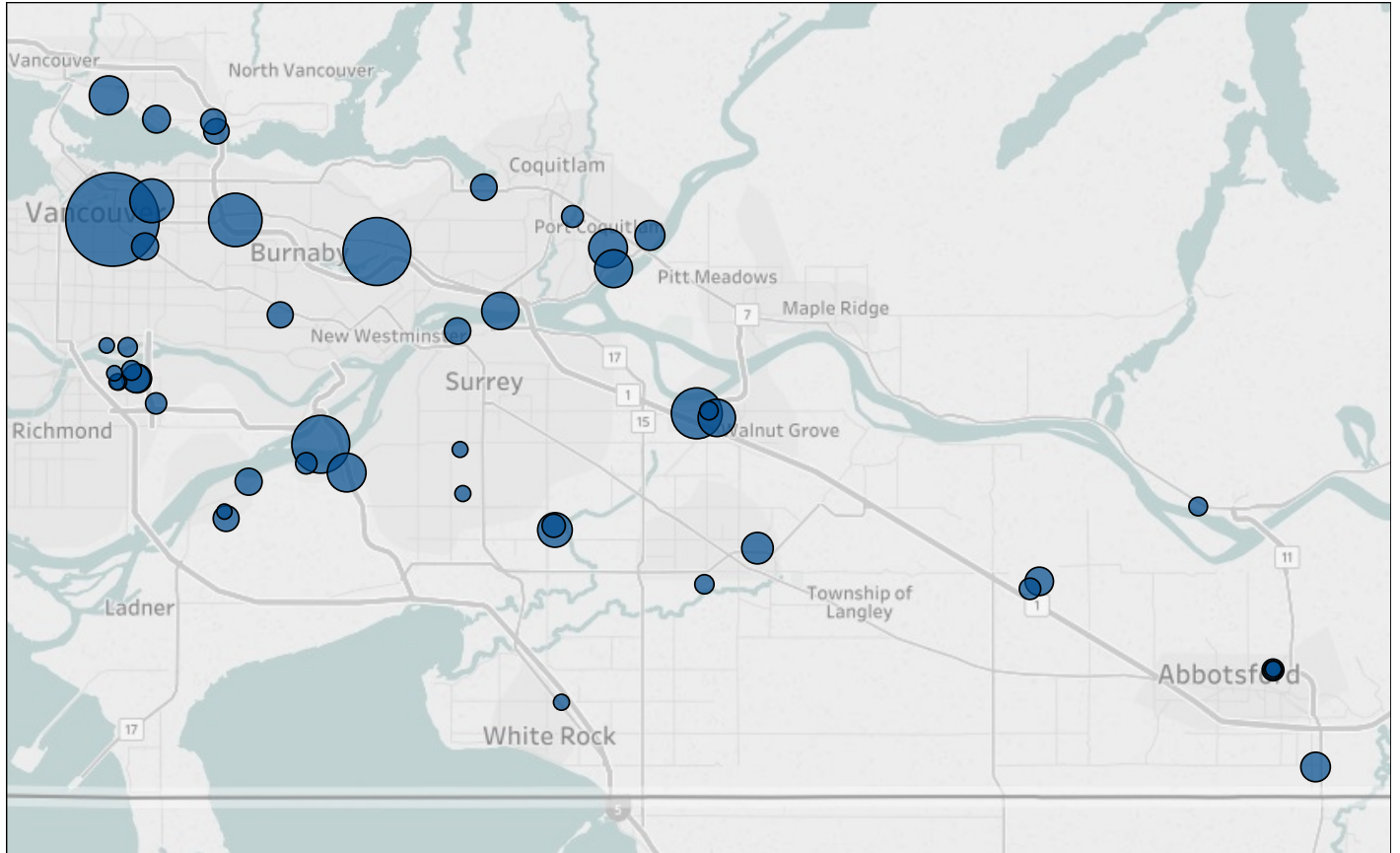
Measure Names

- Avg. \$/SF
- Avg. Cap Rate

Industrial - Top Transactions Q1 2019

First Address	Municipality	Total Price	Building Size	Price Per Sq# Foot	Sale Type
2323 Quebec Street	Vancouver	\$38,000,000	49,918	\$761	Market
3625 Brighton Avenue	Burnaby	\$20,000,000	57,820	\$346	Market
1477 Derwent Way	Delta	\$14,525,000	59,866	\$243	Market
3885 Henning Drive	Burnaby	\$12,375,000	21,425	\$578	Market
18812 96th Avenue	Surrey	\$11,225,000	37,252	\$301	Market

Industrial - Q1 2019 Transactions



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