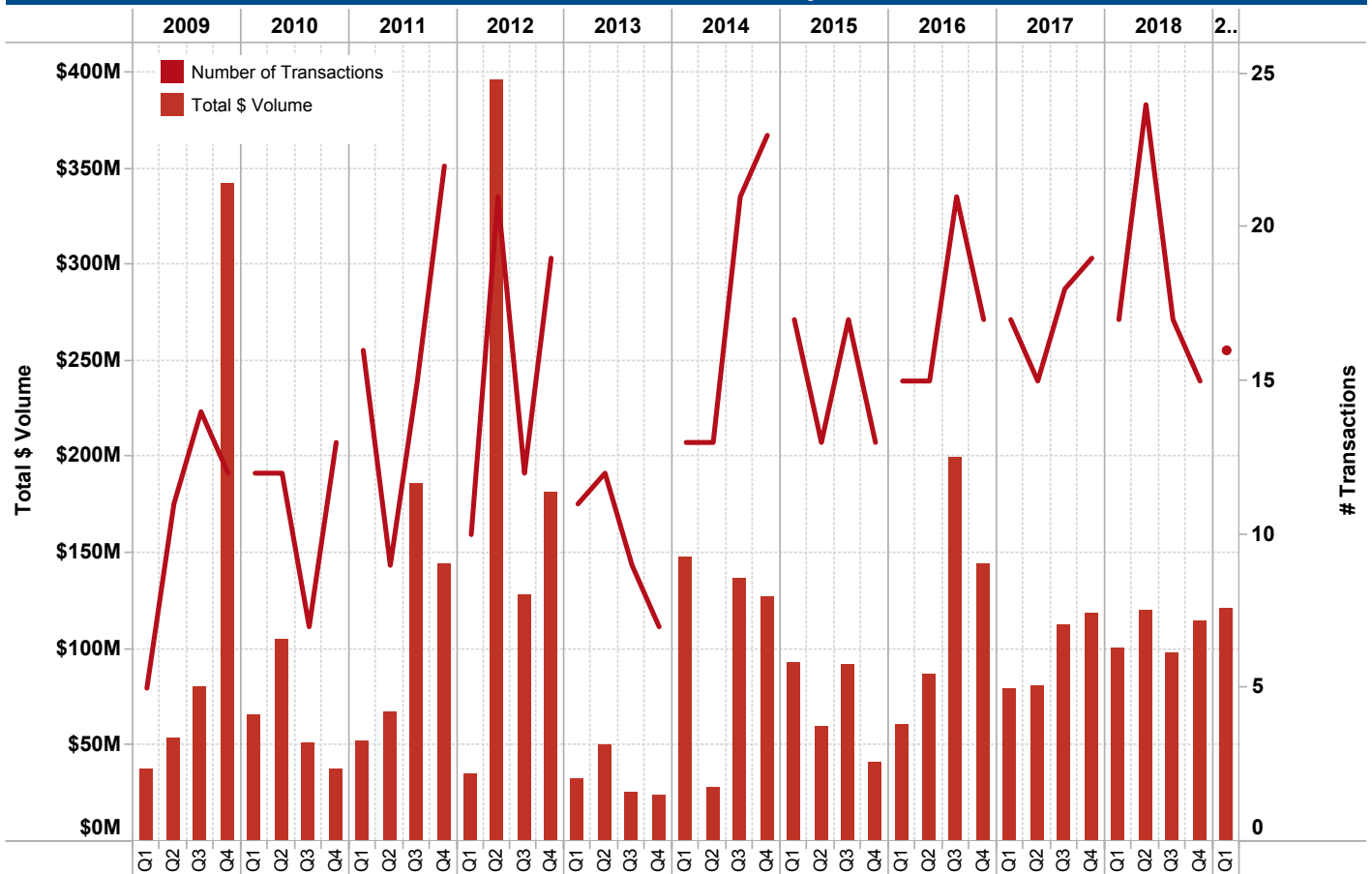

Greater Calgary Area Retail

Commercial Q1 2019 Statistics

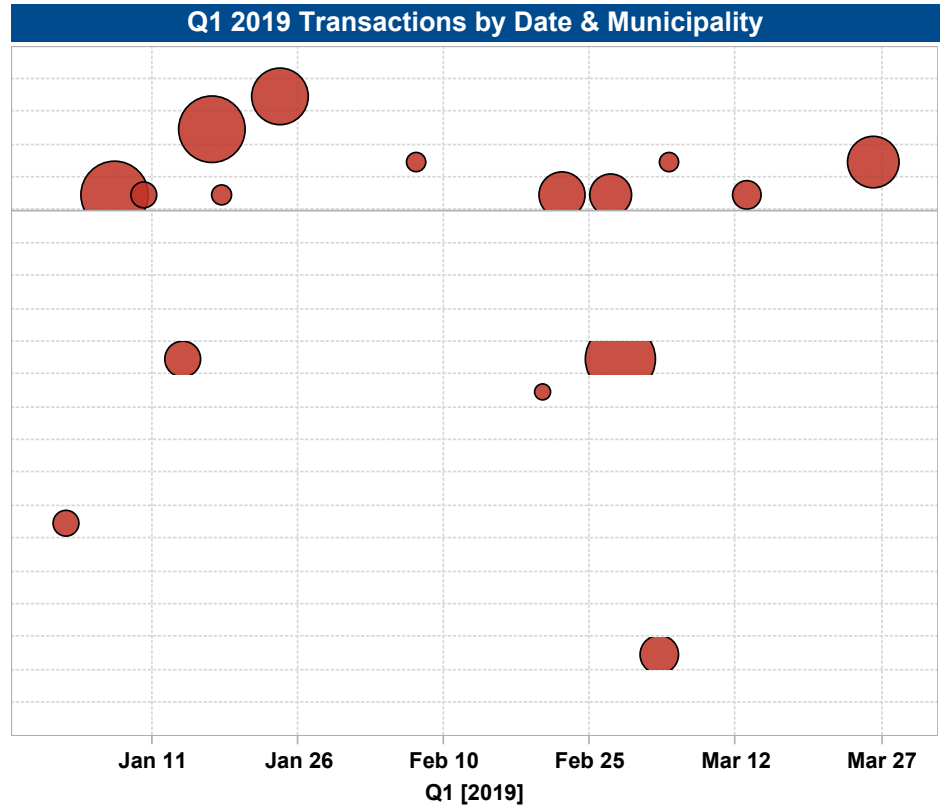
Data as of March 31, 2019



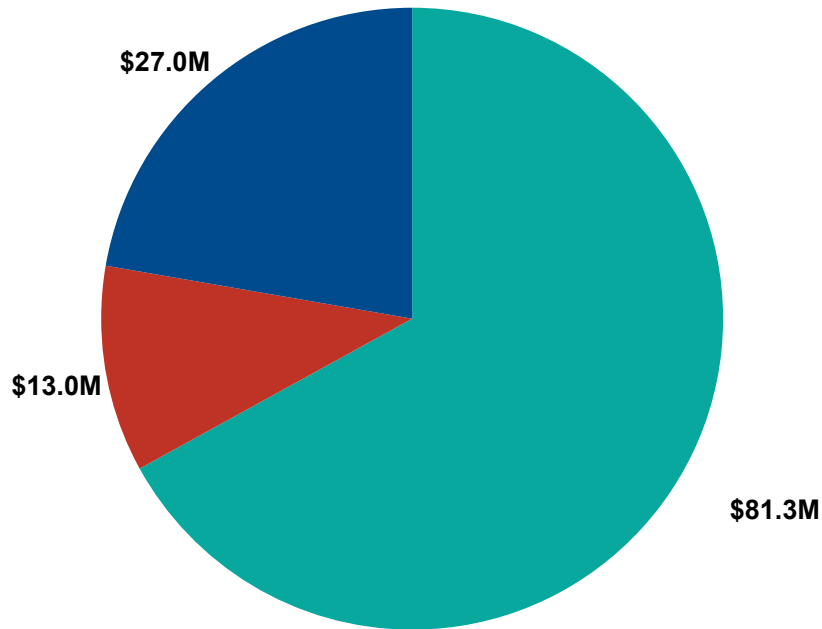
Retail - Total Price & Transactions by Year & Quarter



Retail			
Calgary	Calgary	Null	
		NE	\$13.0M
		NW	\$18.0M
		SE	\$13.8M
		SW	\$41.8M
Surrounding	Airdrie	Null	
	Balzac	Null	
	Banff	Null	
	Bragg Creek	Null	
	Canmore	Null	\$25.1M
	Carstairs	Null	\$1.0M
	Chestermere	Null	
	Cochrane	Null	
	Crossfield	Null	
	Didsbury	Null	\$2.7M
	Heritage Pointe	Null	
	High River	Null	
	Langdon	Null	
	Okotoks	Null	\$6.0M
	Springbank	Null	
	Strathmore	Null	



Retail - Q1 2019 Purchaser Profile by Total \$ Volume

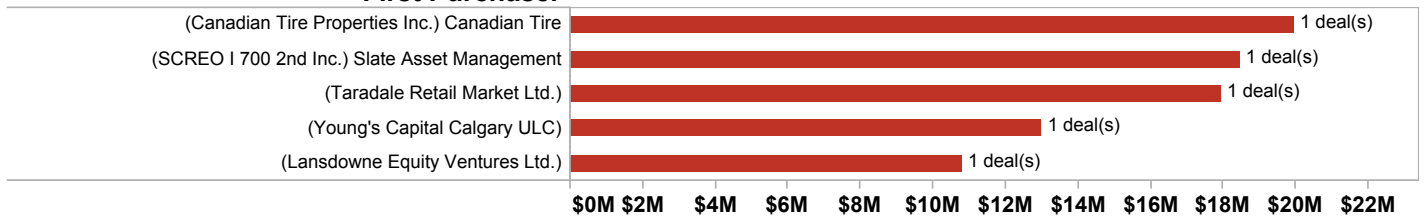


Purchaser Profile

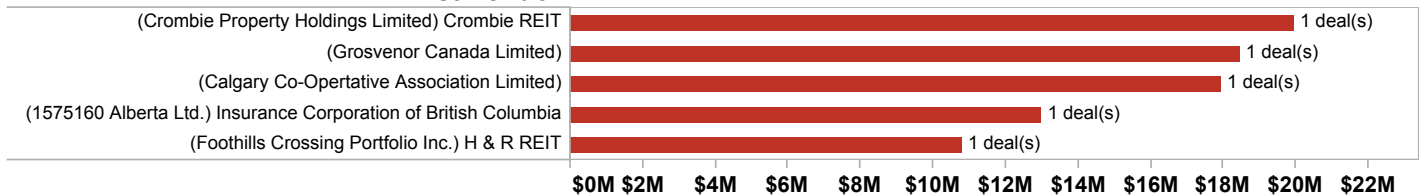
- Private Investor - Canadian
- Private Investor - Foreign
- User

Retail - Q1 2019 Top Purchasers, Vendors, Lenders

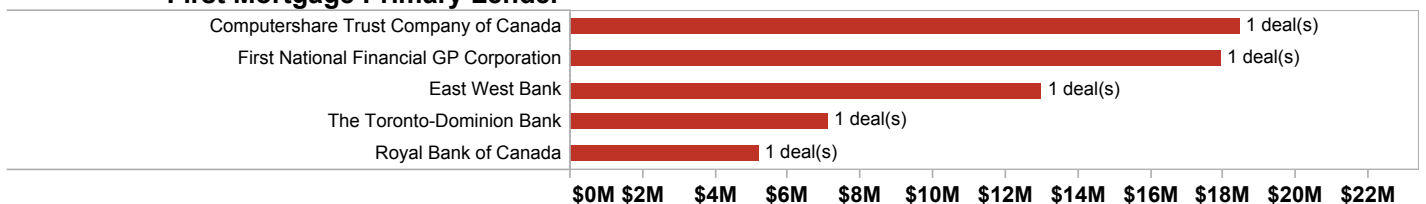
First Purchaser



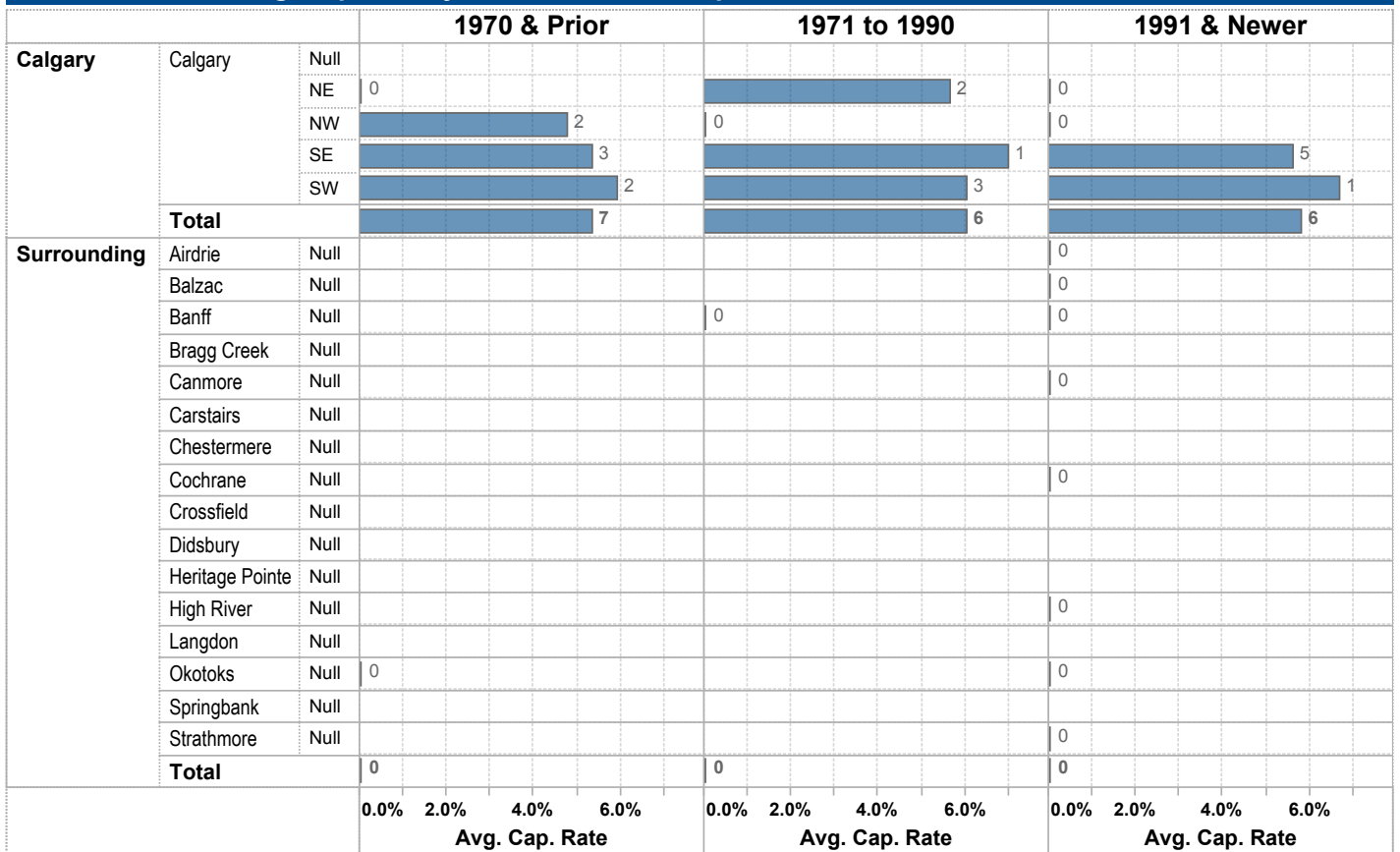
First Vendor



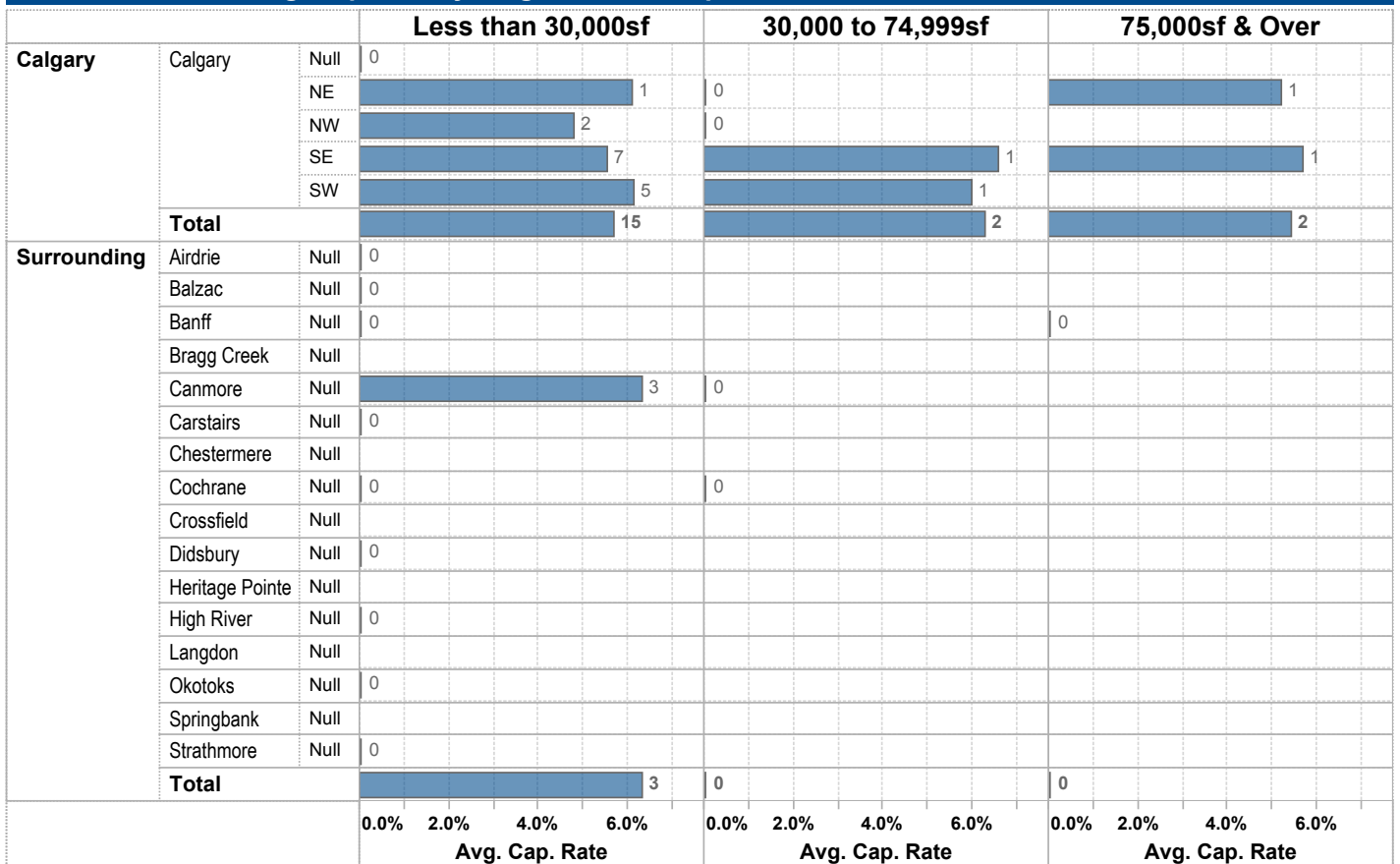
First Mortgage Primary Lender



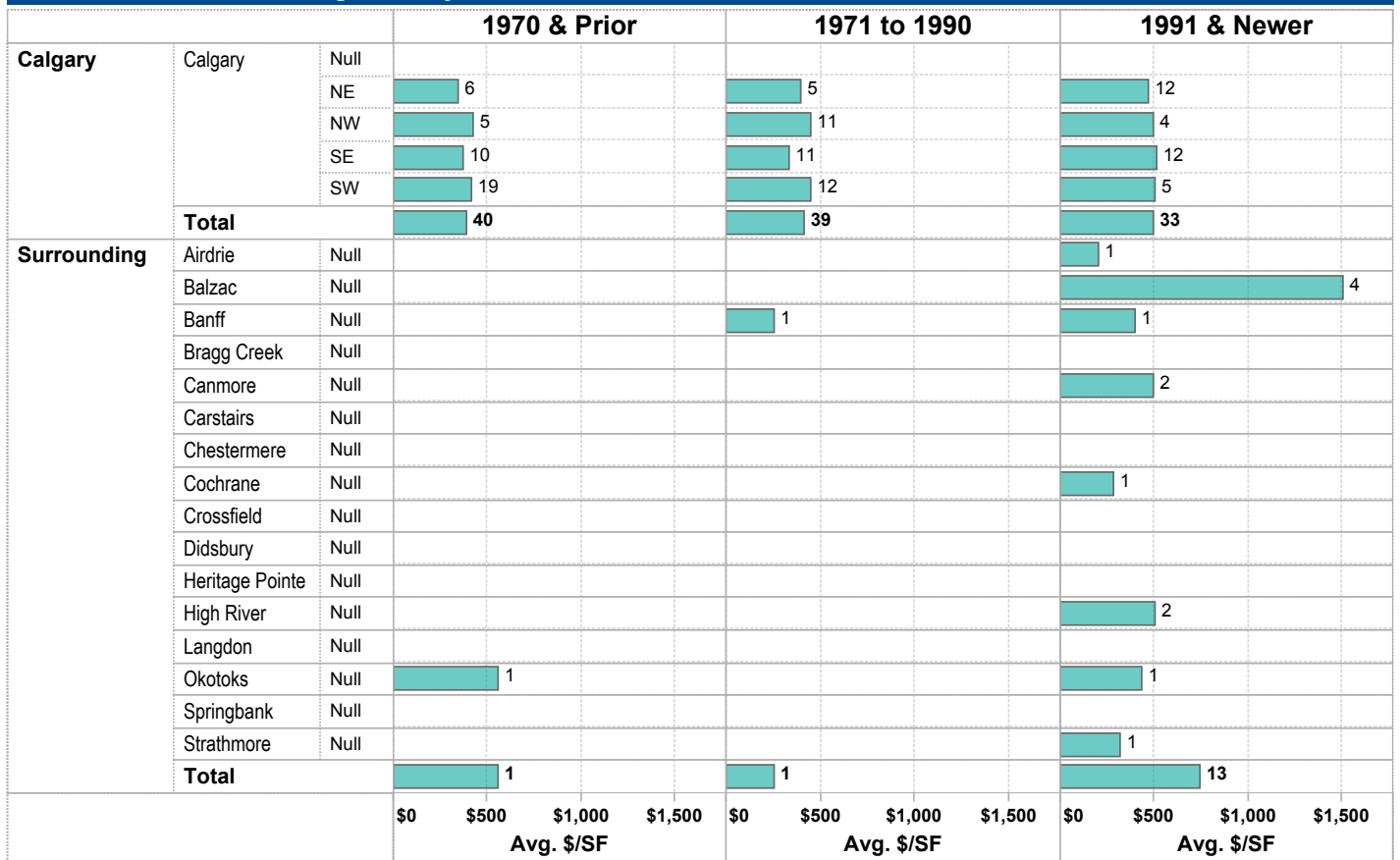
Avg. Cap Rate by Const. Year with Cap Rate Deal Count - Last 24 Months



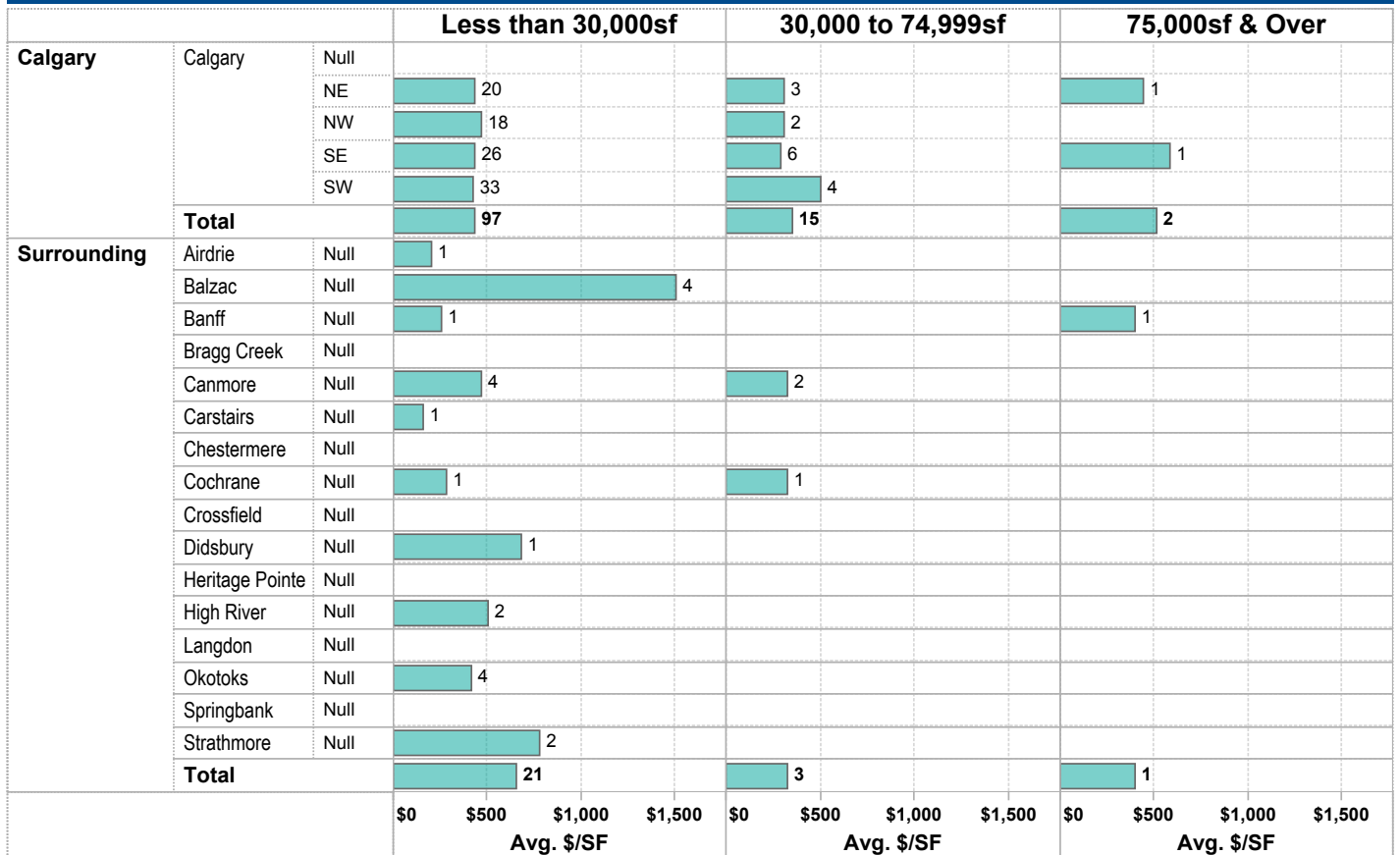
Avg. Cap Rate by Bldg. Size with Cap Rate Deal Count - Last 24 Months



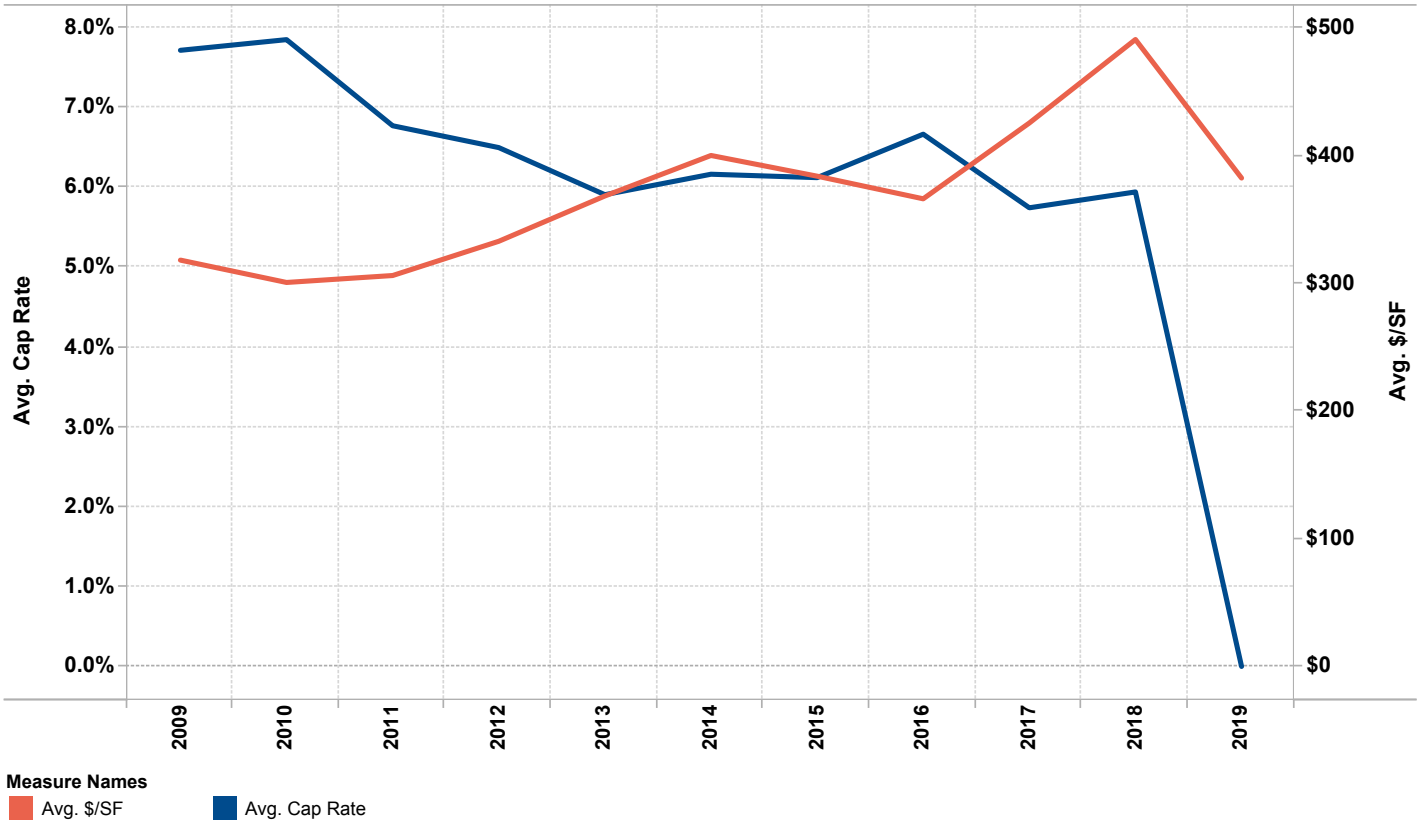
Avg. \$/SF by Const. Year with \$/SF Deal Count - Last 24 Months



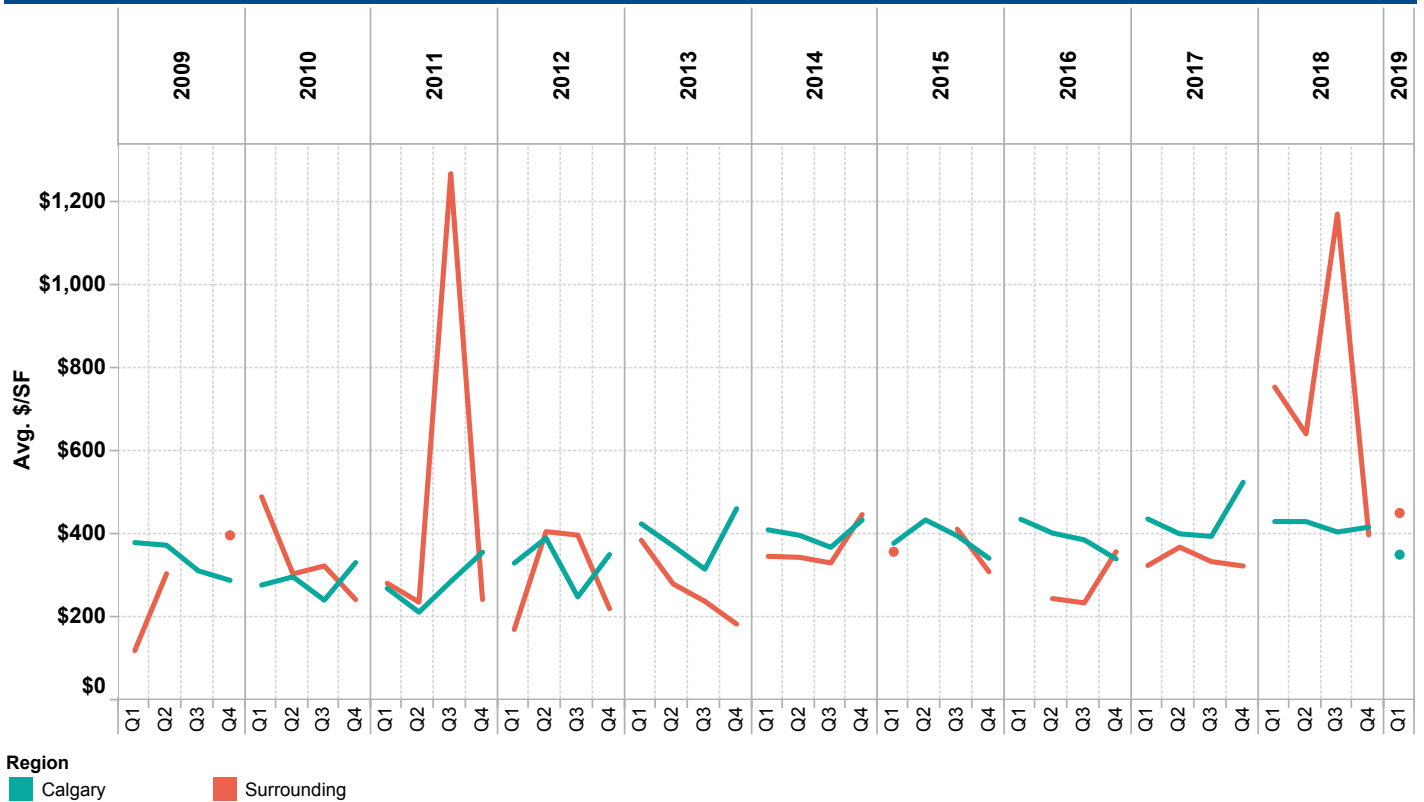
Avg. \$/SF by Bldg. Size with \$/SF Deal Count - Last 24 Months



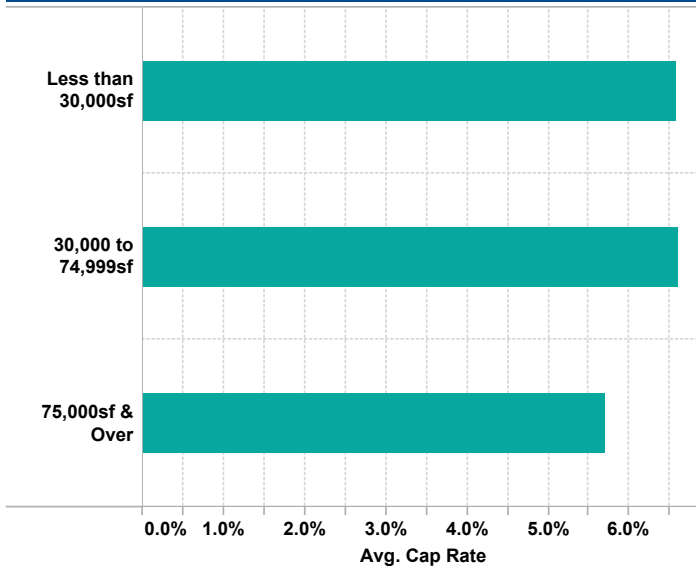
Retail - Avg. \$/SF vs. Cap Rate



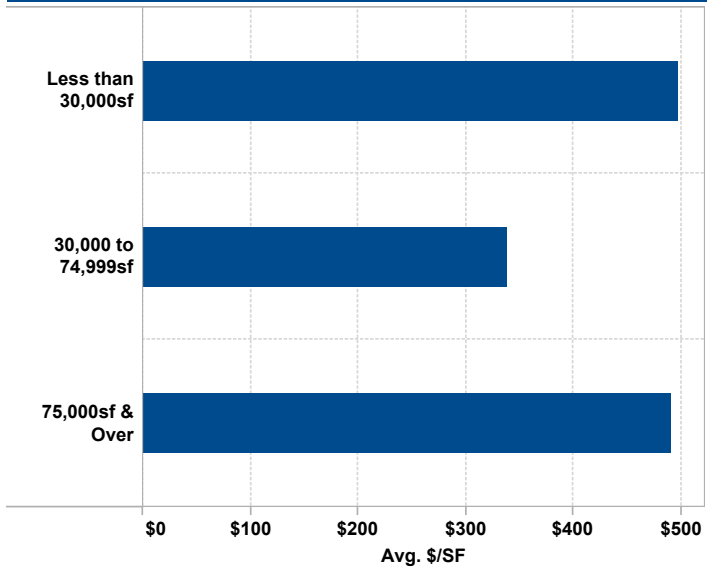
Retail - Avg. \$/SF by Area



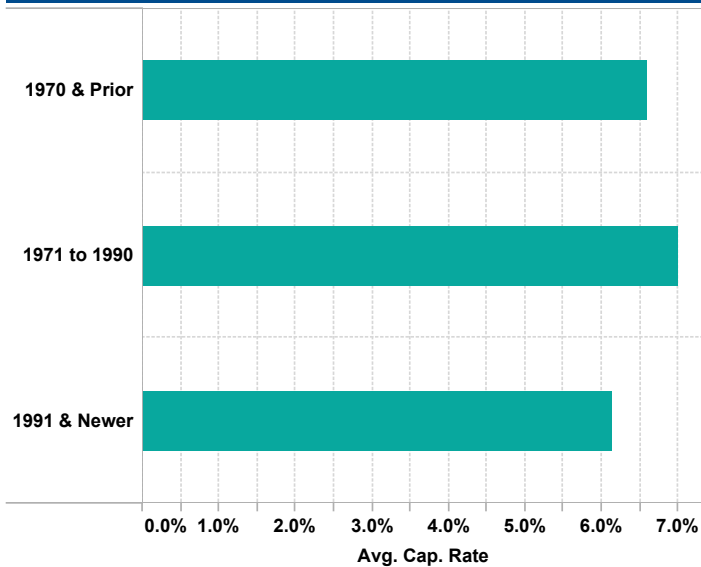
Retail - Avg. Cap Rate by Bldg. Size (last 12 mos.)



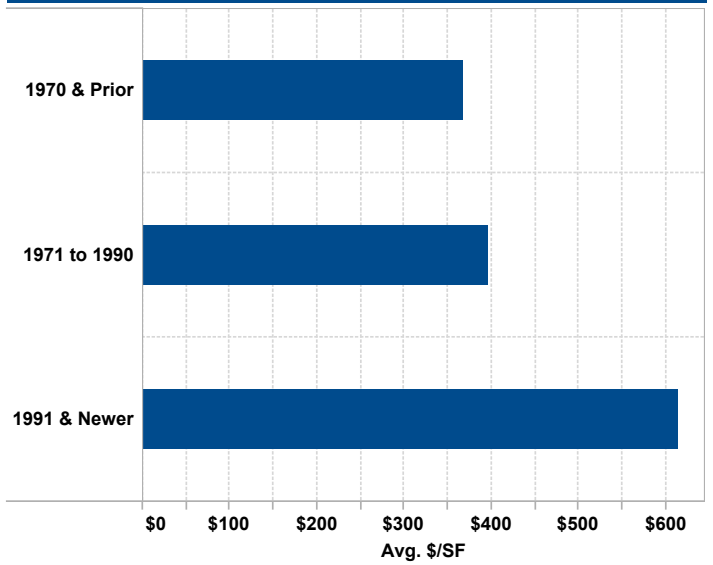
Retail - Avg. \$/SF by Bldg. Size (last 12 mos.)



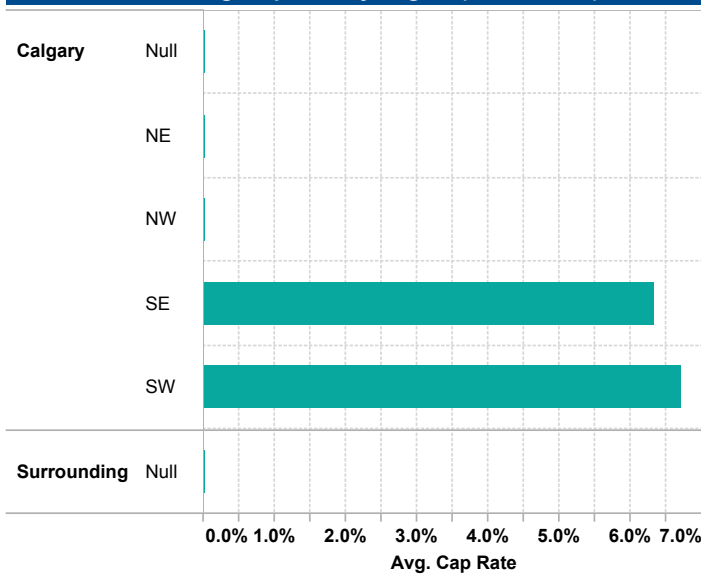
Retail - Avg. Cap Rate by Const. Year (last 12 mos.)



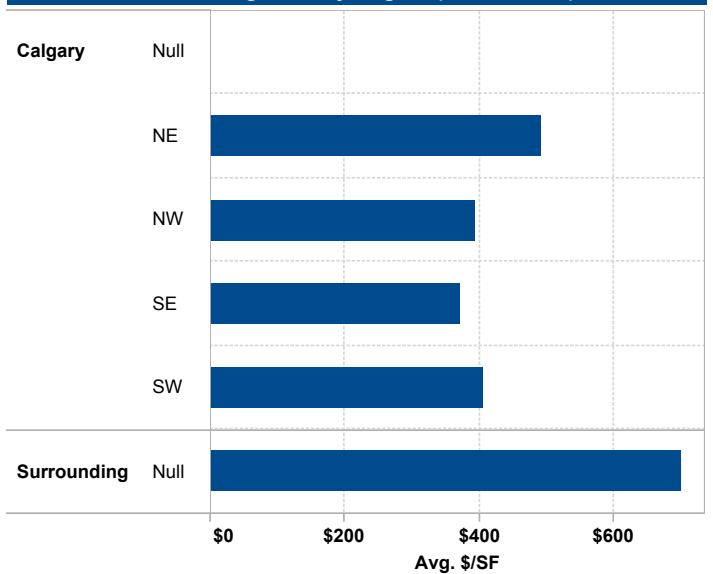
Retail - Avg. \$/SF by Const. Year (last 12 mos.)

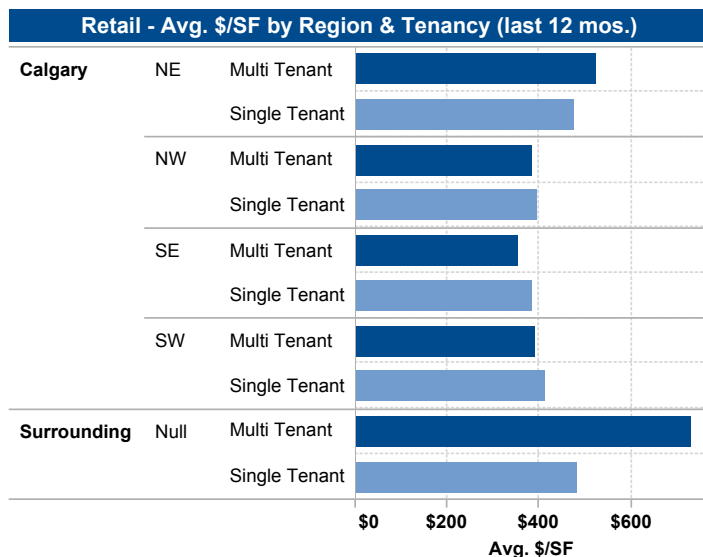


Retail - Avg. Cap Rate by Region (last 12 mos.)



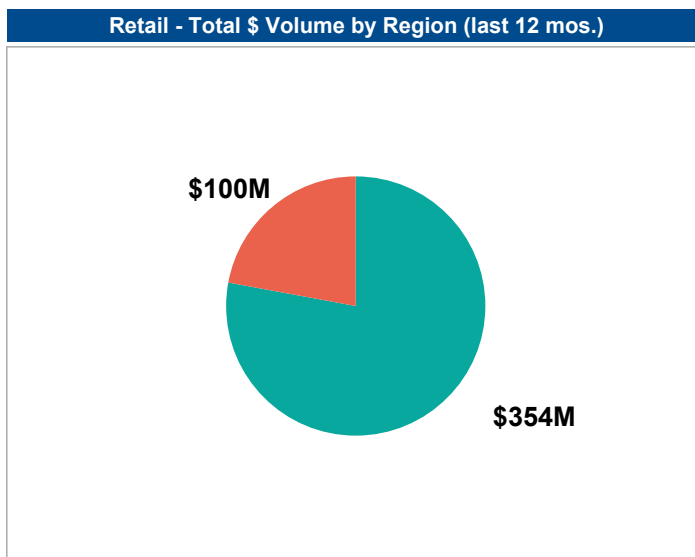
Retail - Avg. \$/SF by Region (last 12 mos.)





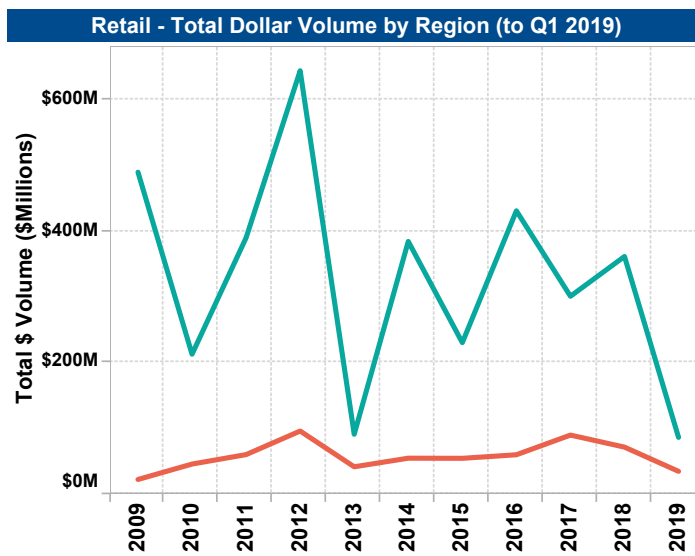
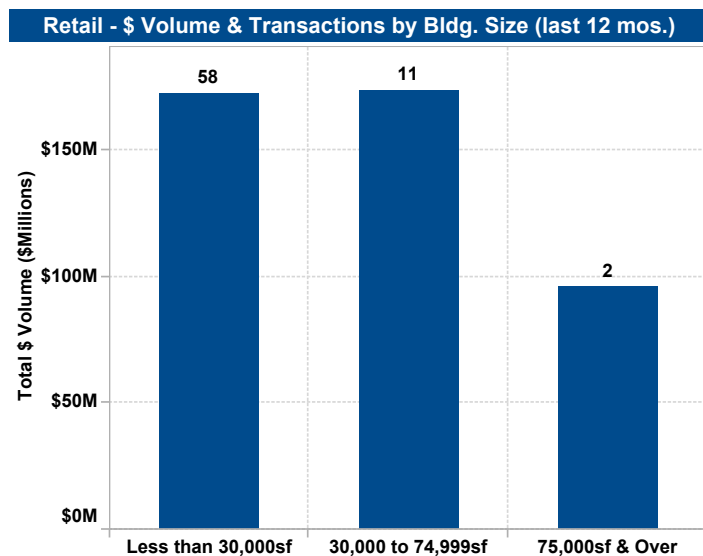
Property Type

- Multi Tenant
- Single Tenant



Region

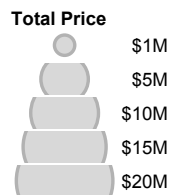
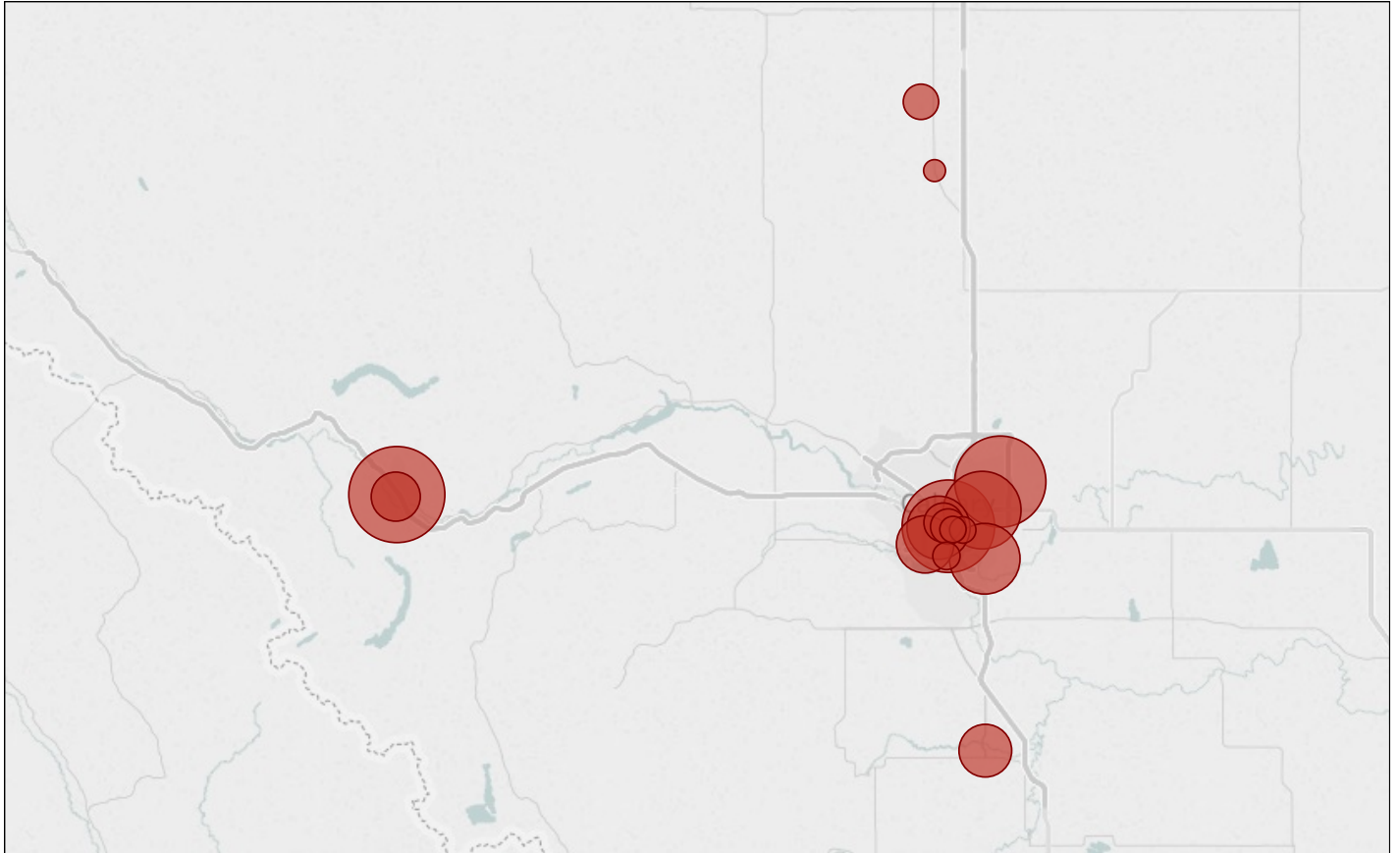
- Calgary
- Surrounding



Retail - Top Transactions Q1 2019

First Address	Municipality	Total Price	Building Size	Price Per Sq# Foot	Sale Type
1110 Gateway Avenue	Canmore	\$19,925,000	48,767	\$409	Market
222 8th Avenue S.W.	Calgary	\$18,450,000	35,439	\$521	Market
6520 Falconridge Boulevard N...	Calgary	\$17,950,000	56,610	\$317	Market
3320 Sunridge Way N.E.	Calgary	\$13,000,000	60,514	\$215	Market
3619 61st Avenue S.E.	Calgary	\$10,770,000	40,480	\$266	Market

Retail - Q1 2019 Transactions



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