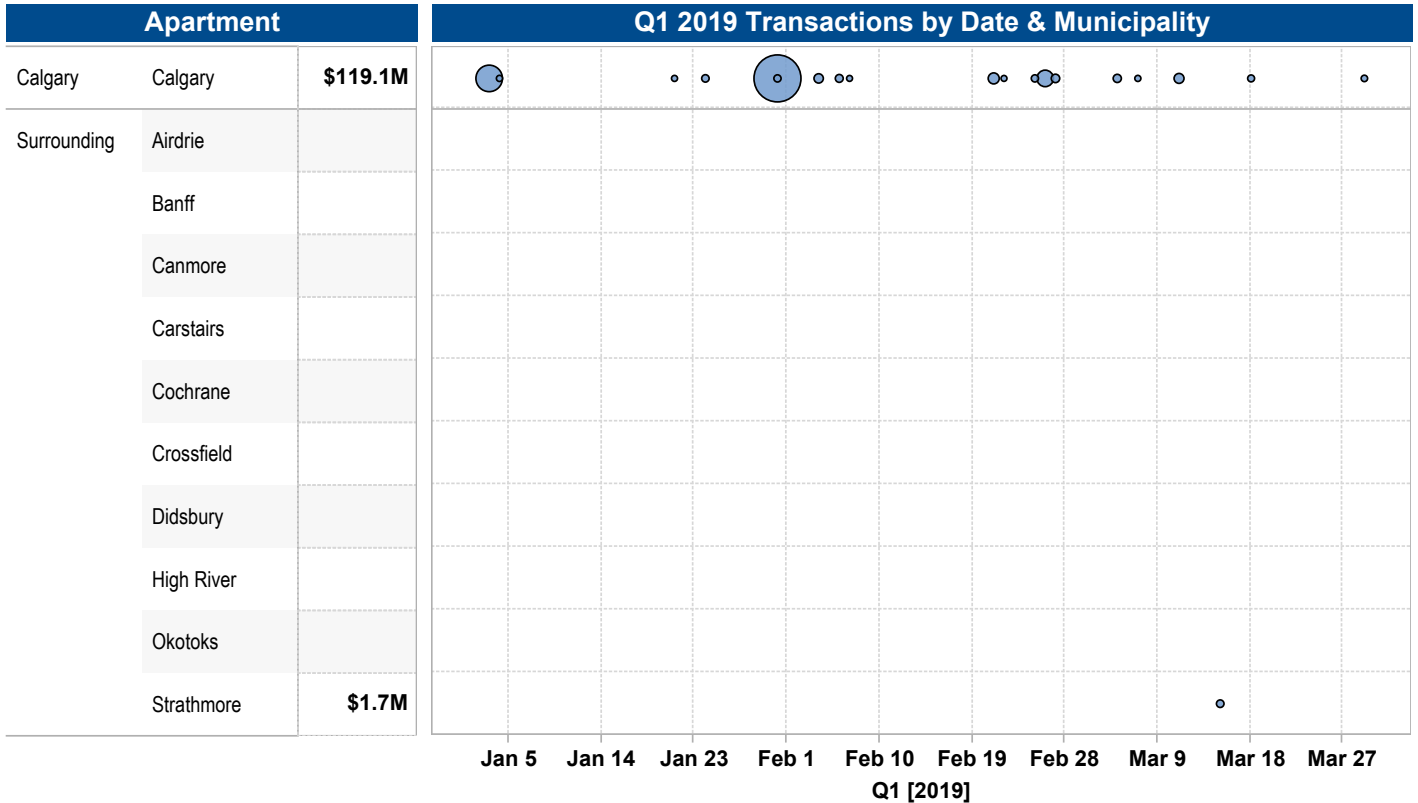
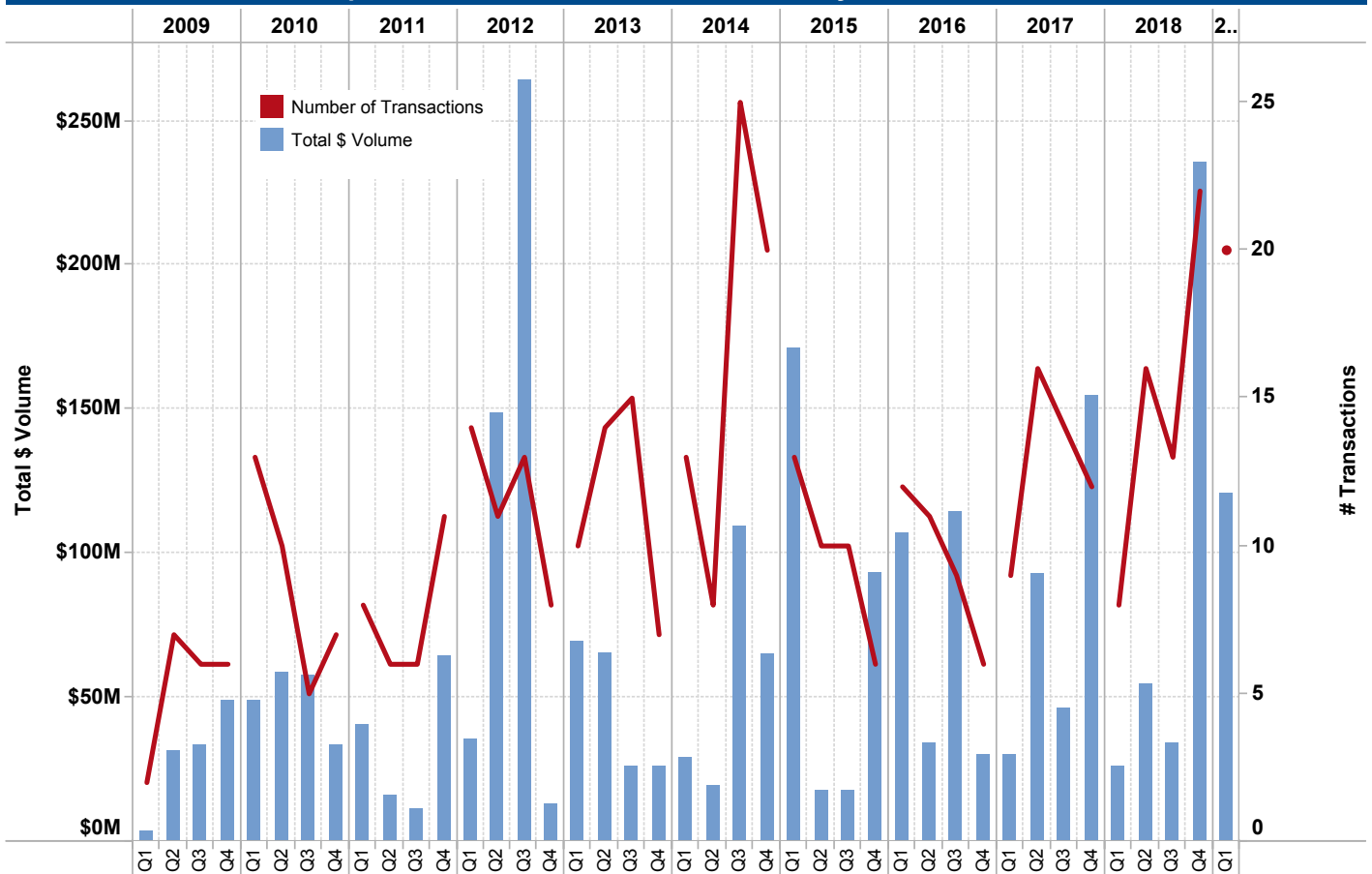

Greater Calgary Area Apartment Commercial Q1 2019 Statistics

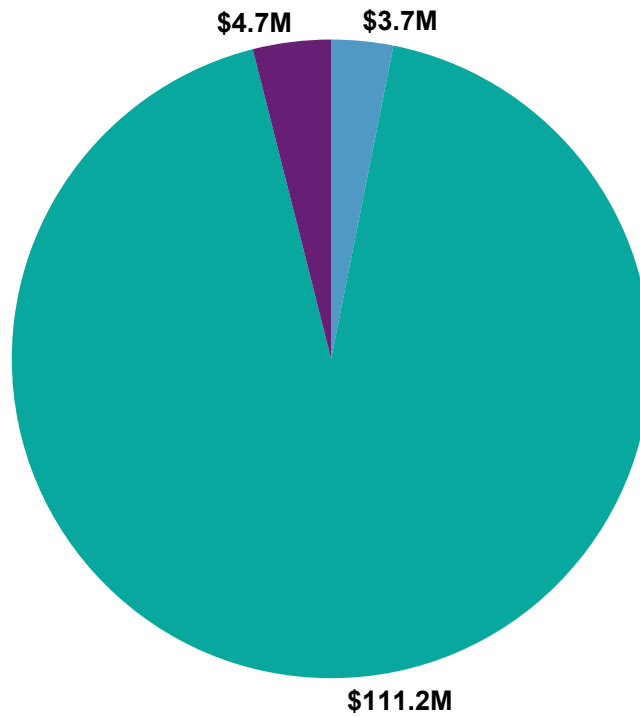
Data as of March 31, 2019



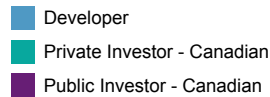
Apartment - Total Price & Transactions by Year & Quarter



Apartment - Q1 2019 Purchaser Profile by Total \$ Volume

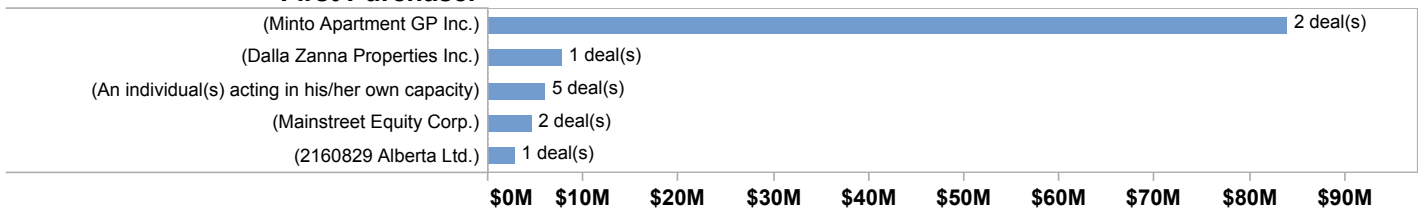


First Purchaser Profile

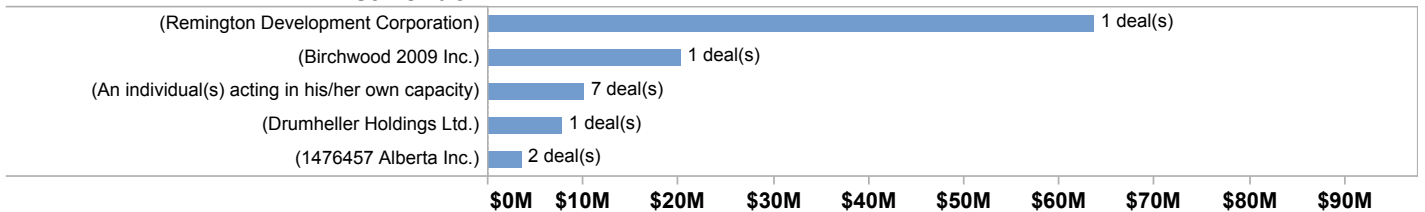


Apartment - Q1 2019 Top Purchasers, Vendors, Lenders

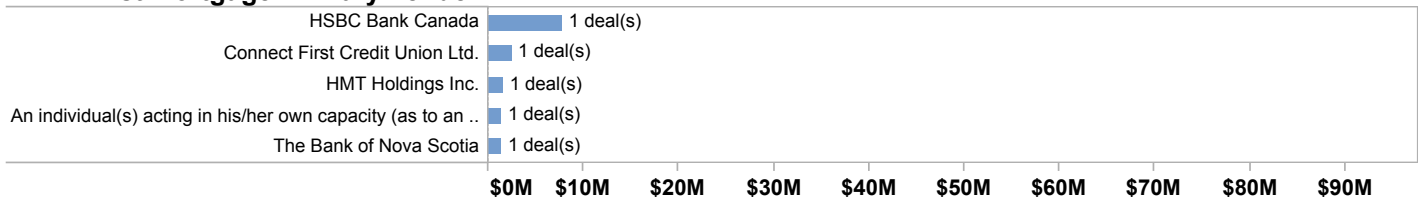
First Purchaser



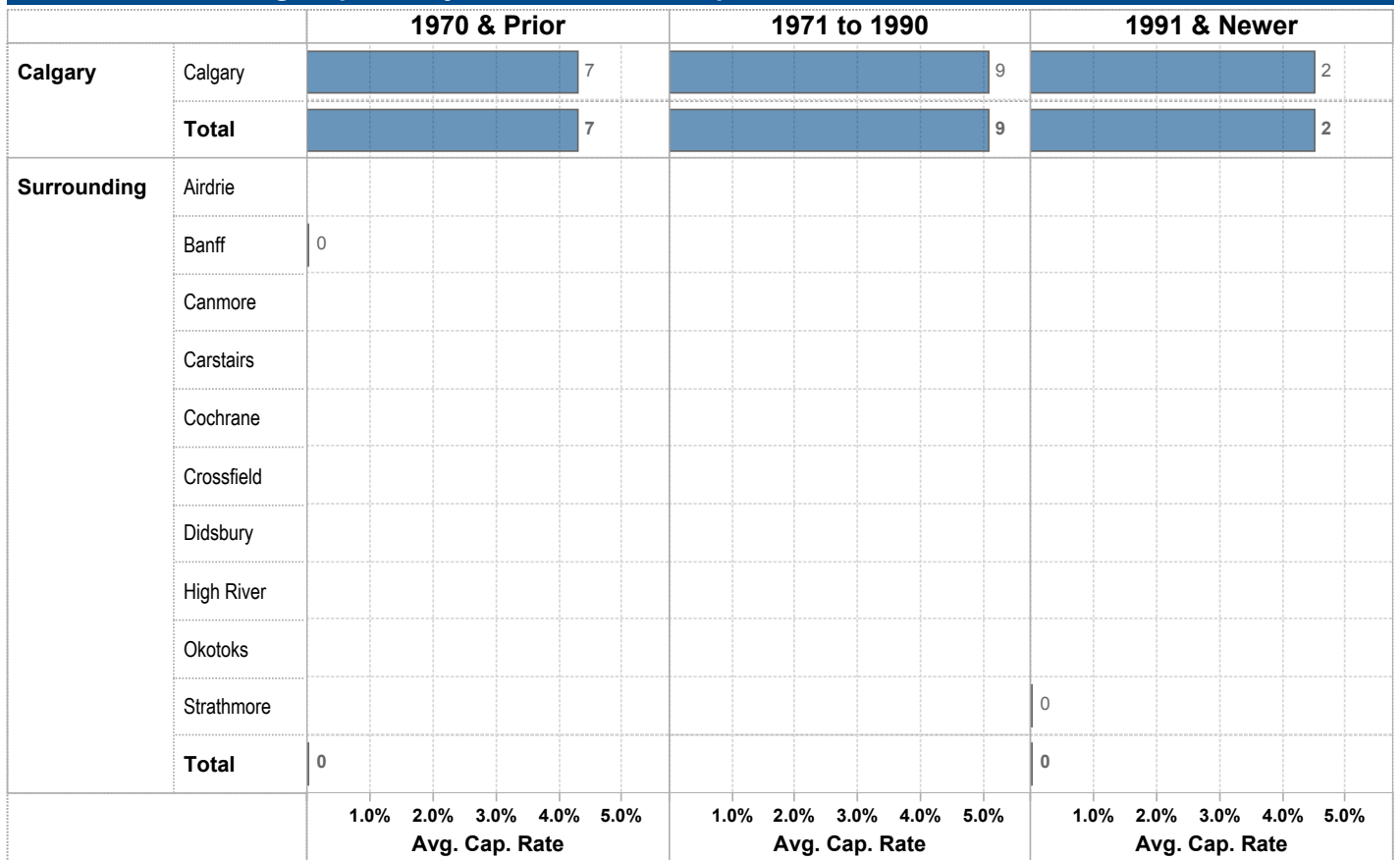
First Vendor



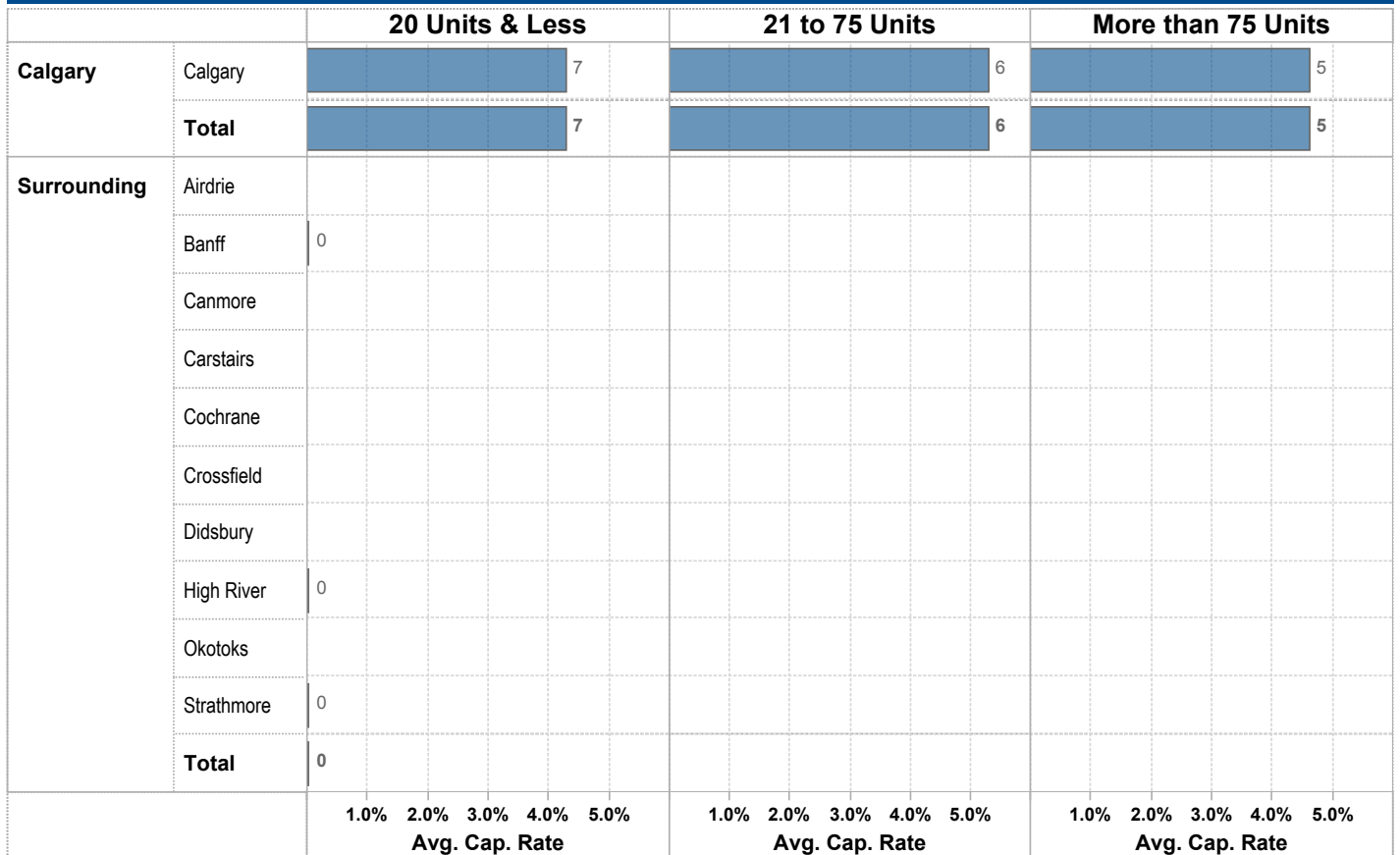
First Mortgage Primary Lender



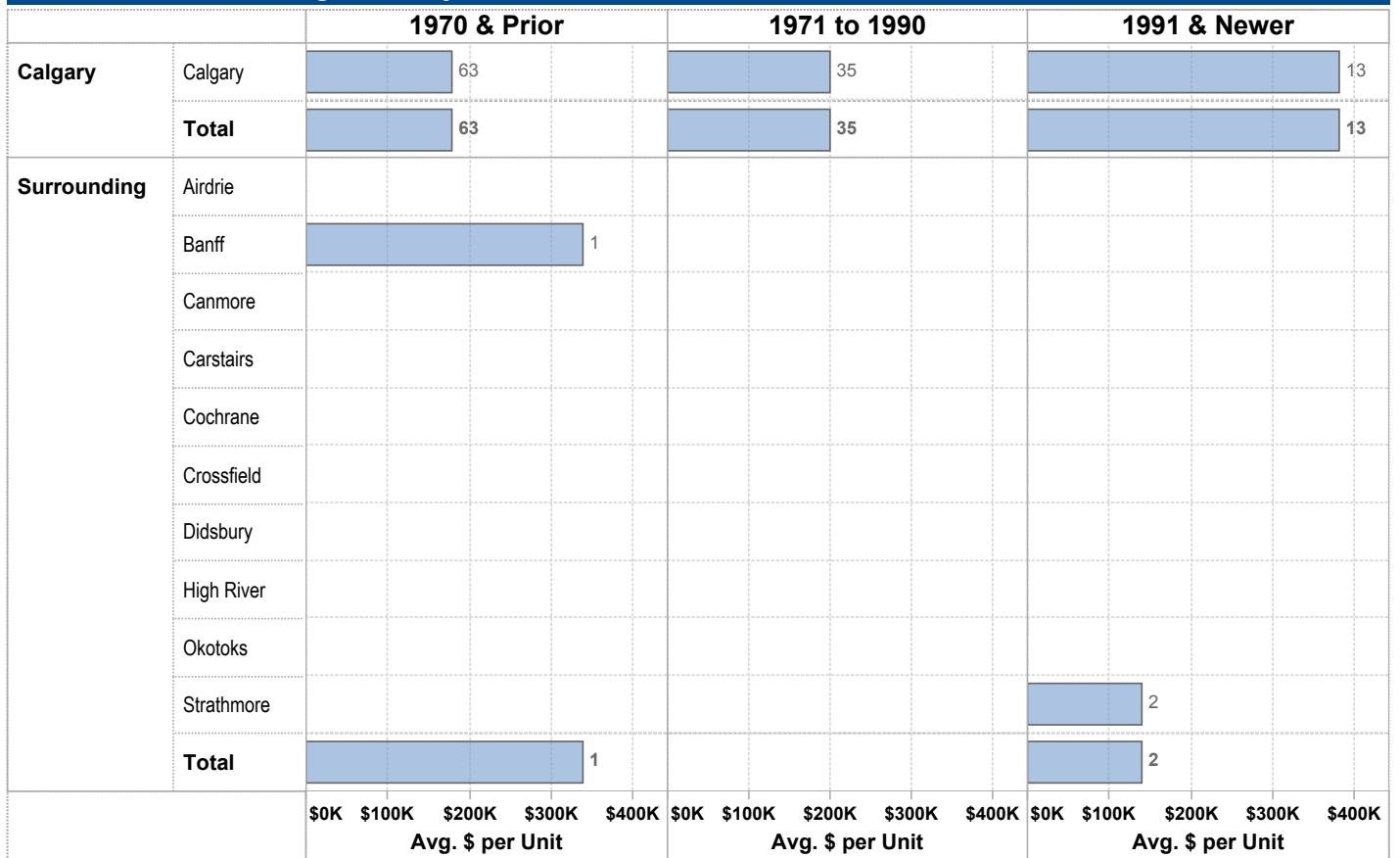
Avg. Cap Rate by Const. Year with Cap Rate Deal Count - Last 24 Months



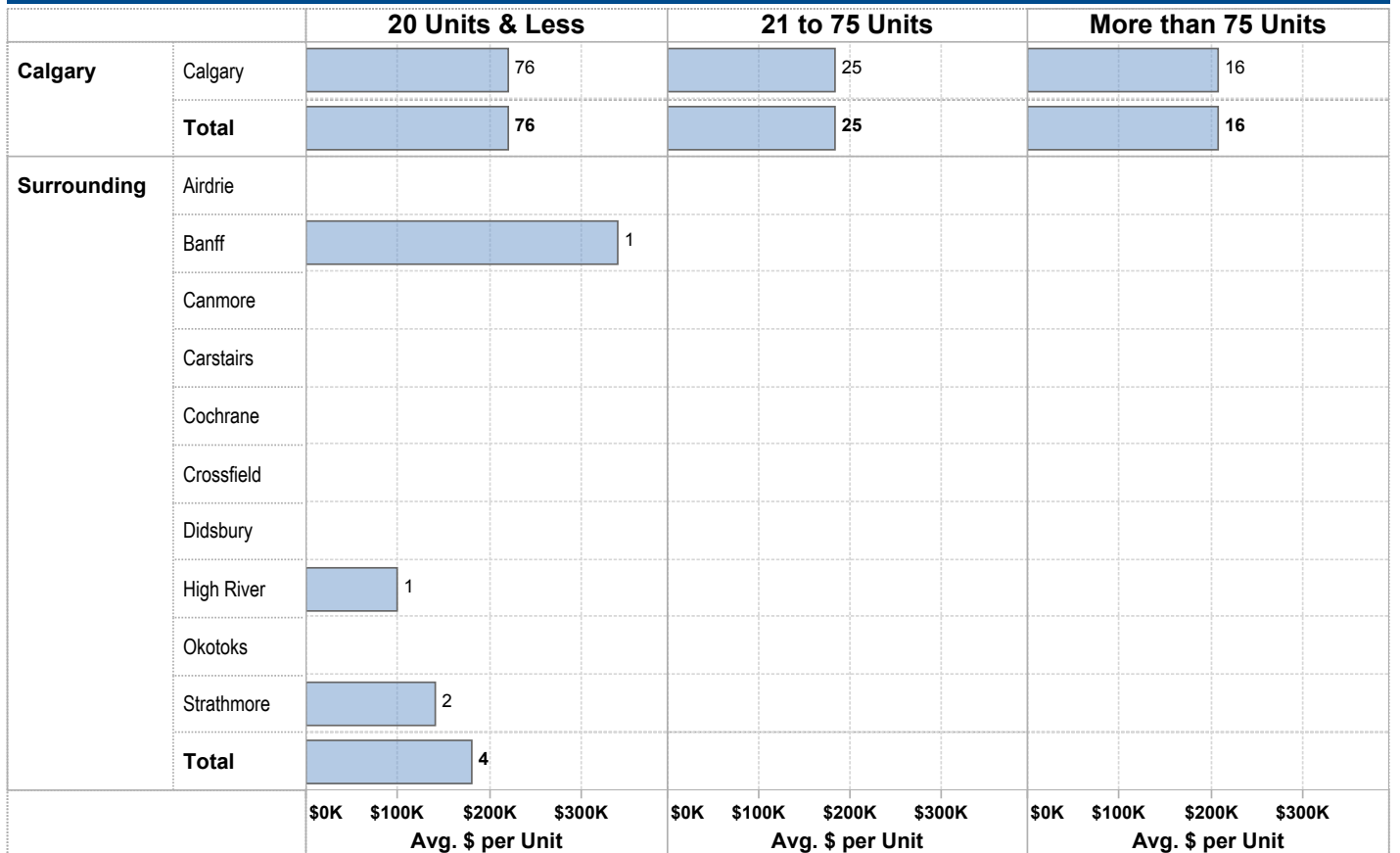
Avg. Cap Rate by Bldg. Size with Cap Rate Deal Count - Last 24 Months



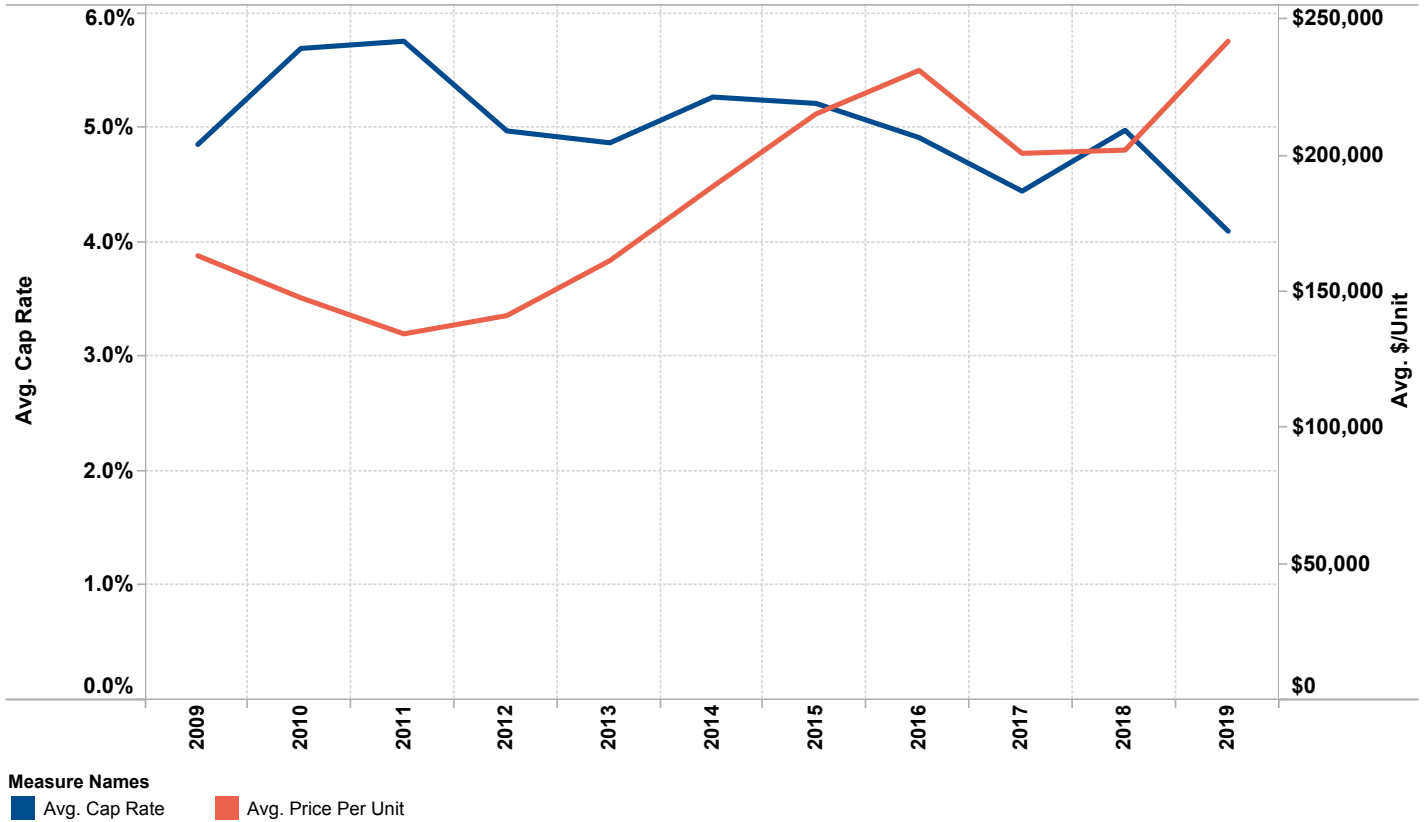
Avg. \$/Unit by Const. Year with \$/Unit Deal Count - Last 24 Months



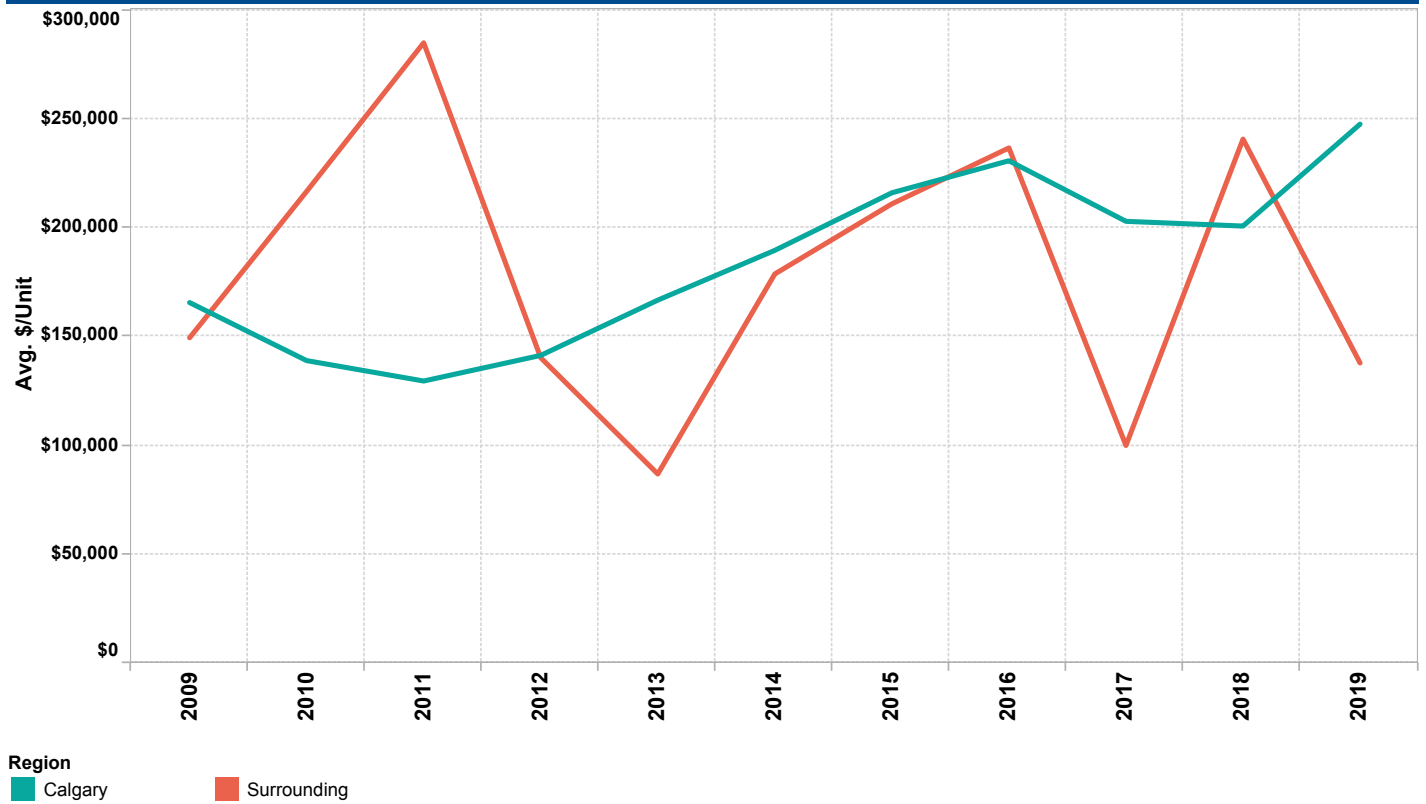
Avg. \$/Unit by Bldg. Size with \$/Unit Deal Count - Last 24 Months



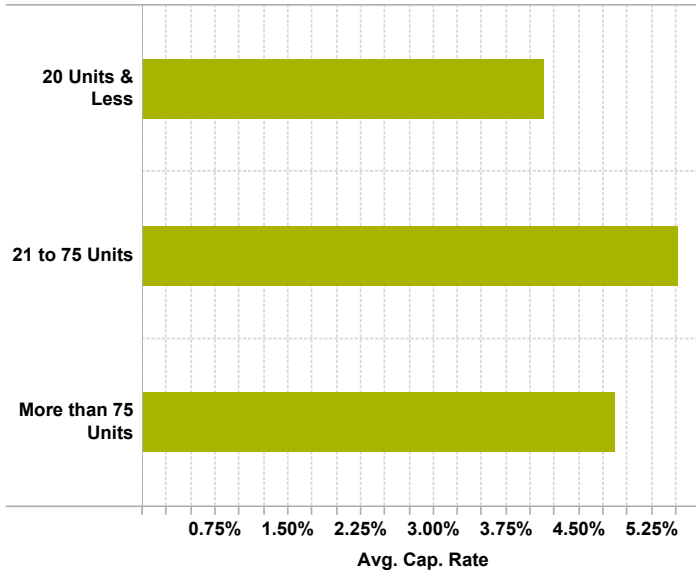
Apartment - Avg. Price/Unit vs. Cap Rate



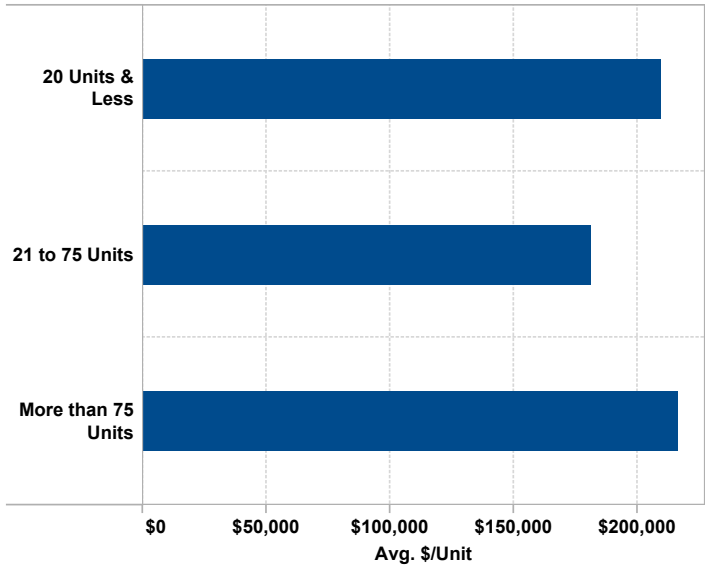
Apartment - Avg. \$/Unit by Area



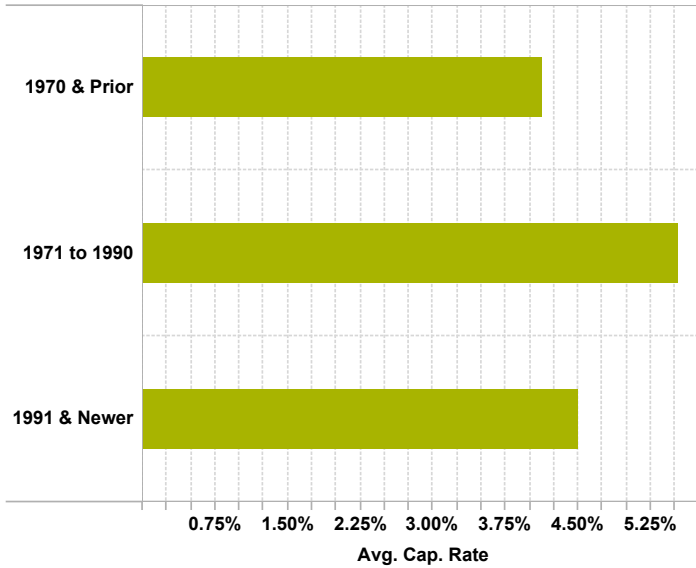
Apartment - Avg. Cap Rate by Bldg. Size (last 12 mos.)



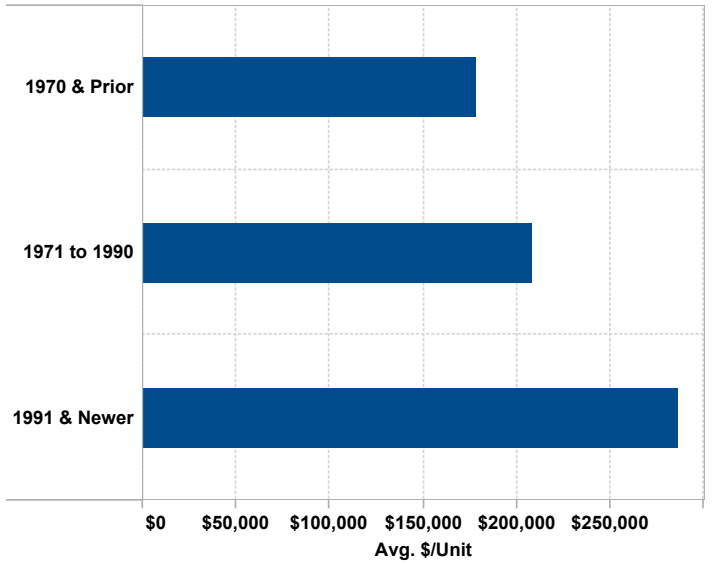
Apartment - Avg. \$/Unit by Bldg. Size (last 12 mos.)



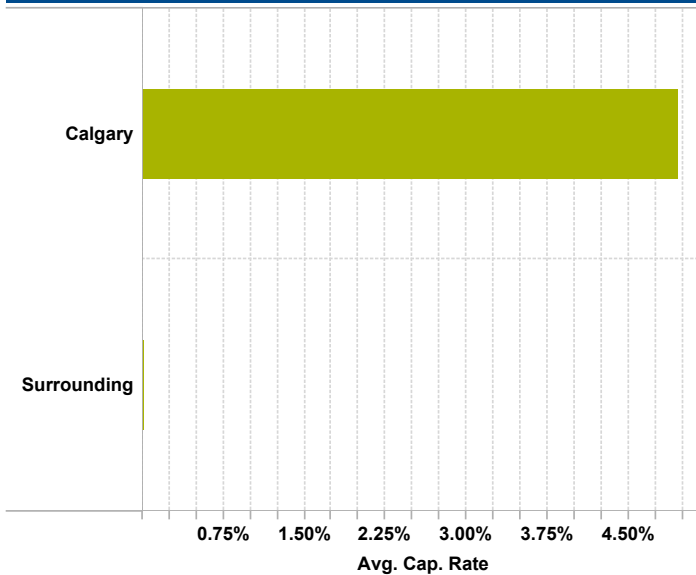
Apartment - Avg. Cap Rate by Const. Year (last 12 mos.)



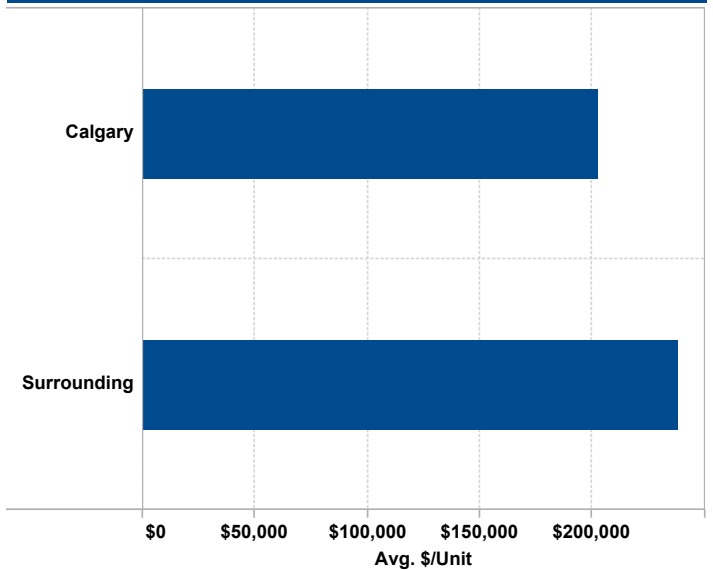
Apartment - Avg. \$/Unit by Const. Year (last 12 mos.)

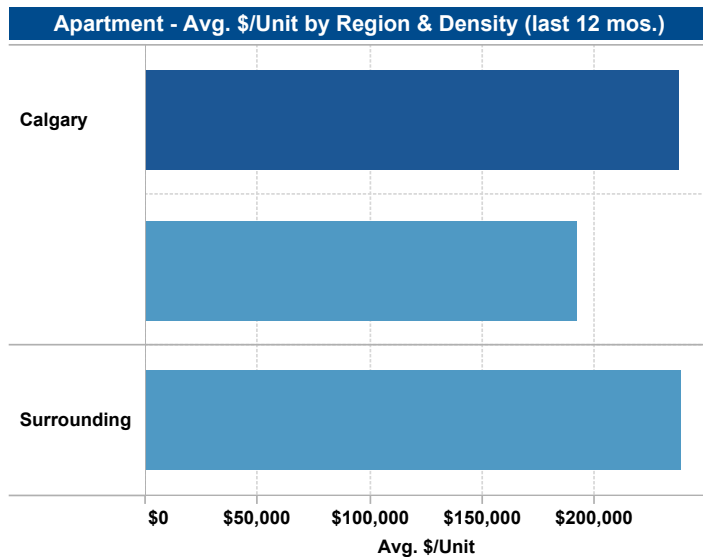


Apartment - Avg. Cap Rate by Region (last 12 mos.)



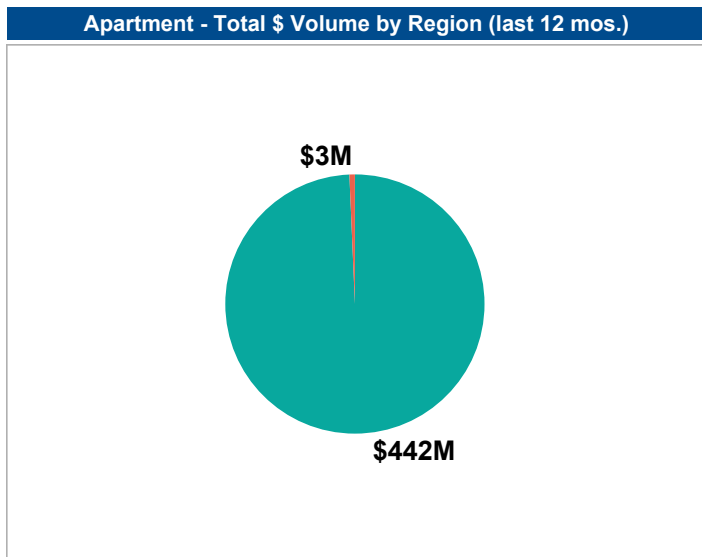
Apartment - Avg. \$/Unit by Region (last 12 mos.)





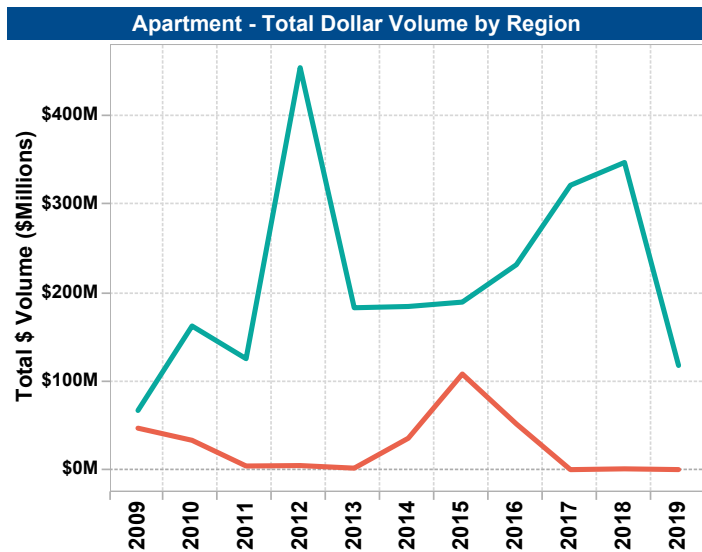
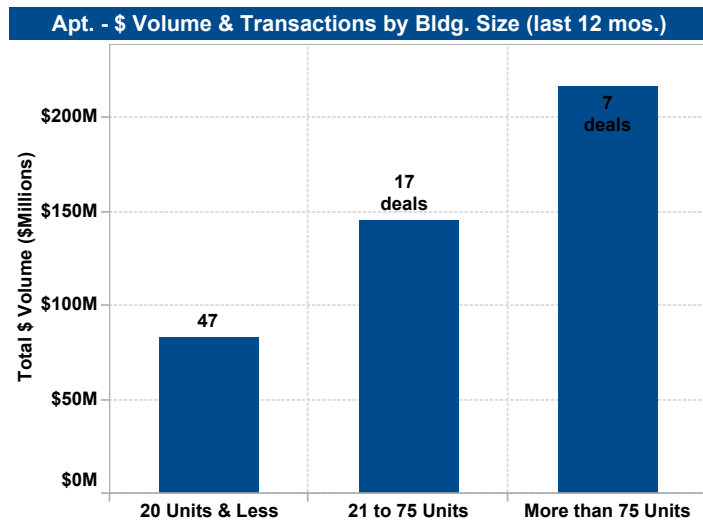
Subtype

- High Rise Apt.
- Low Rise Apt.



Region

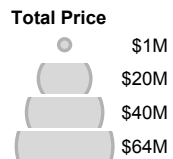
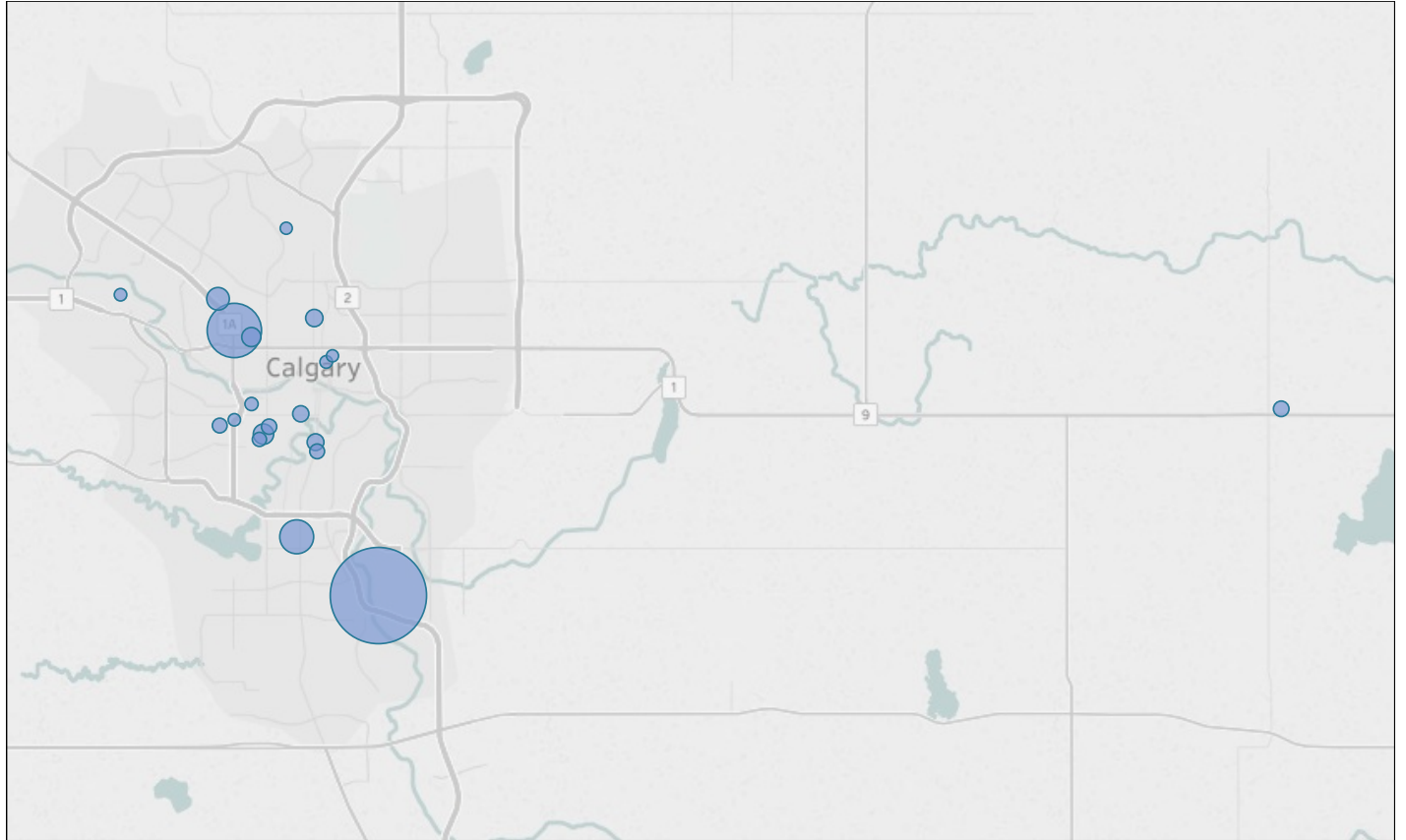
- Calgary
- Surrounding



Apartment - Top Transactions Q1 2019

First Address	Municipality	Number of Units	Total Price	Price Per Unit	% Transferred
370 Quarry Way S.E.	Calgary	199	\$63,750,000	\$320,352	100%
2505 24th Street N.W.	Calgary	70	\$20,300,000	\$290,000	100%
7607 4A Street S.W.	Calgary	45	\$7,900,000	\$175,556	100%
3023 Blakiston Drive N.W.	Calgary	24	\$3,515,000	\$146,458	100%
1617 26th Avenue S.W.	Calgary	14	\$2,850,000	\$203,571	100%

Apartment - Q1 2019 Transactions



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