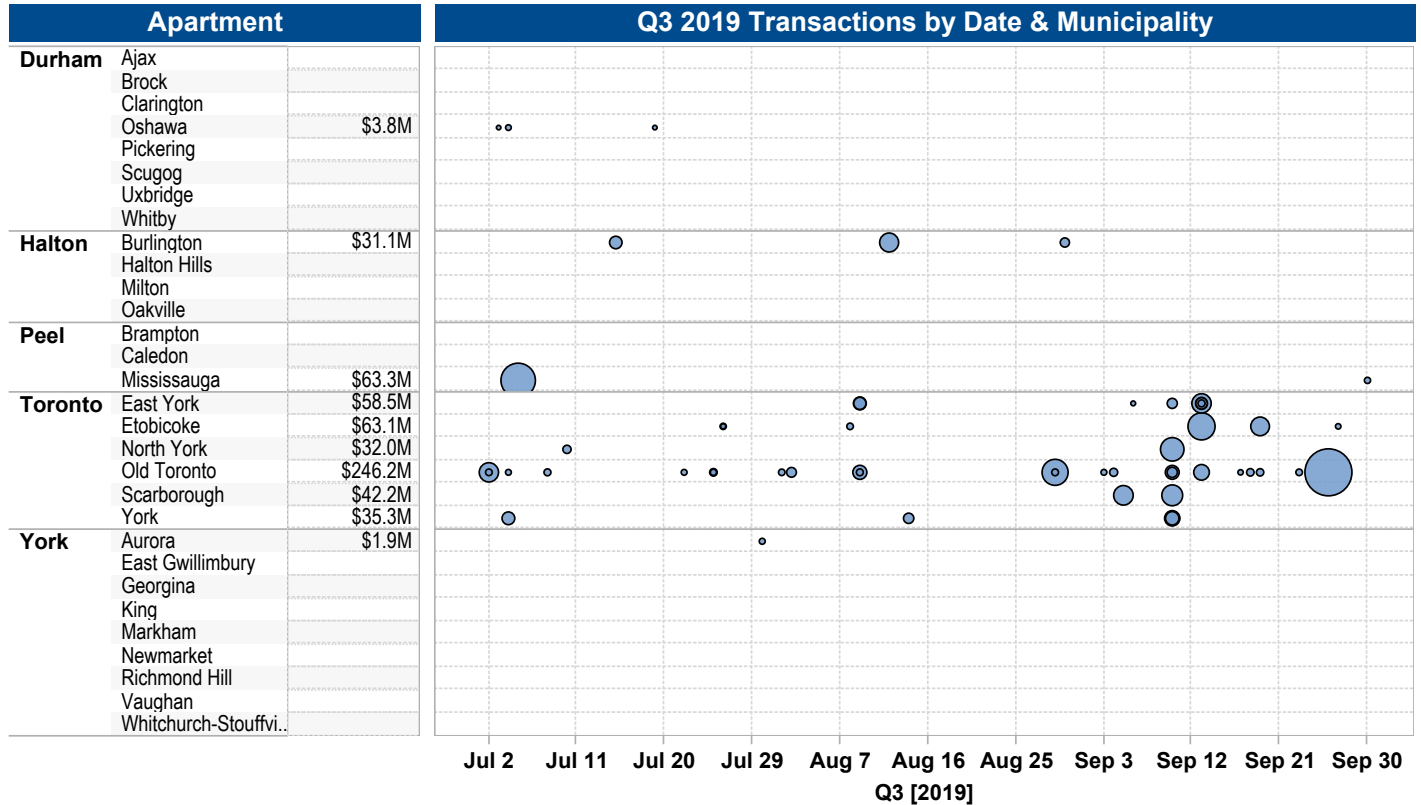
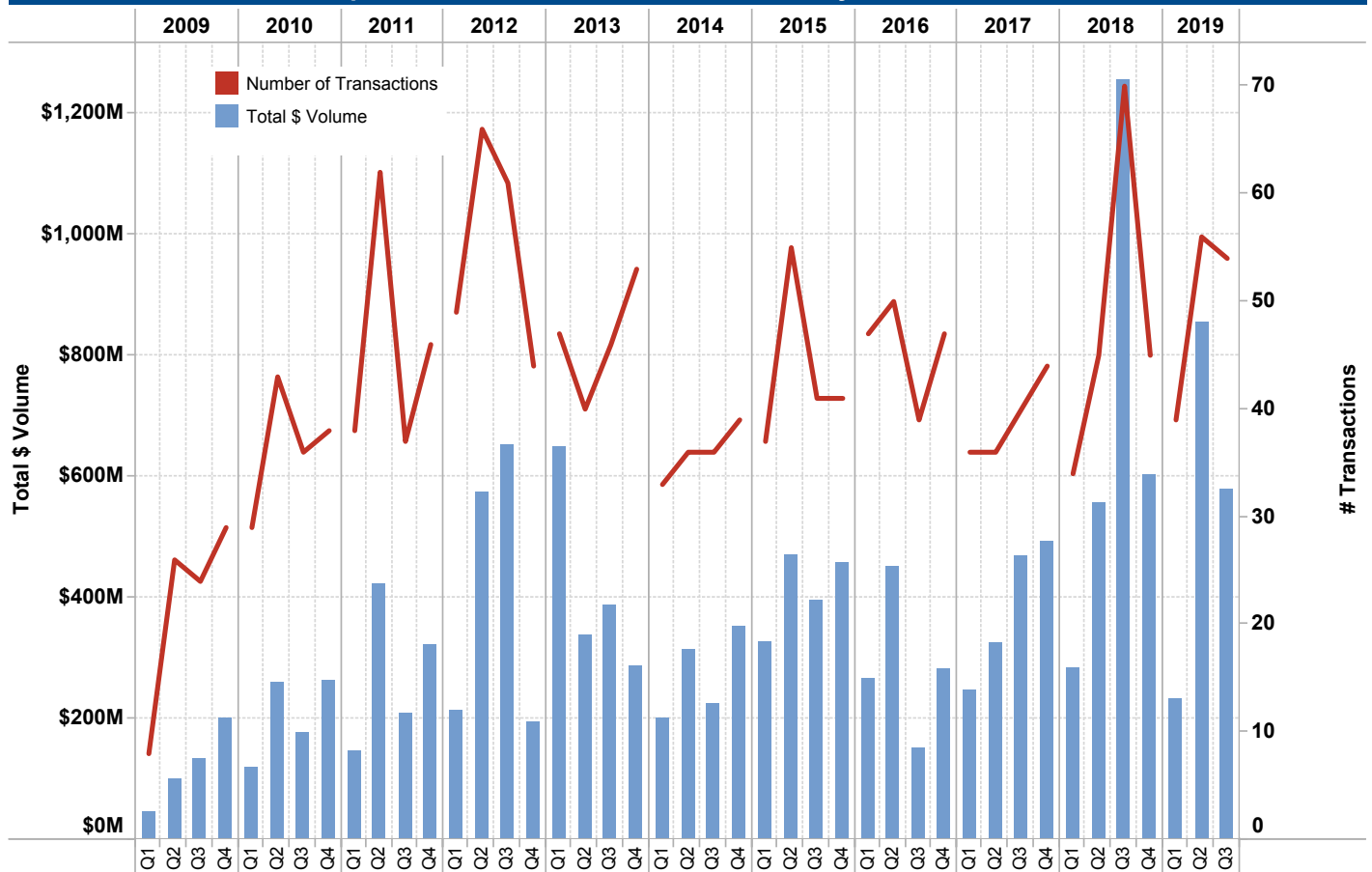

Greater Toronto Area Apartment Commercial Q3 2019 Statistics

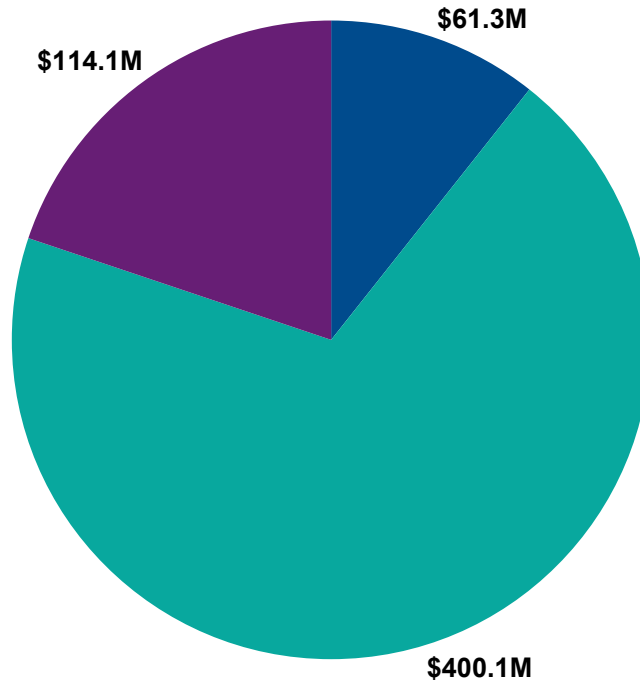
Data as of September 30, 2019



Apartment - Total Price & Transactions by Year & Quarter



Apartment - Q3 2019 Purchaser Profile by Total \$ Volume

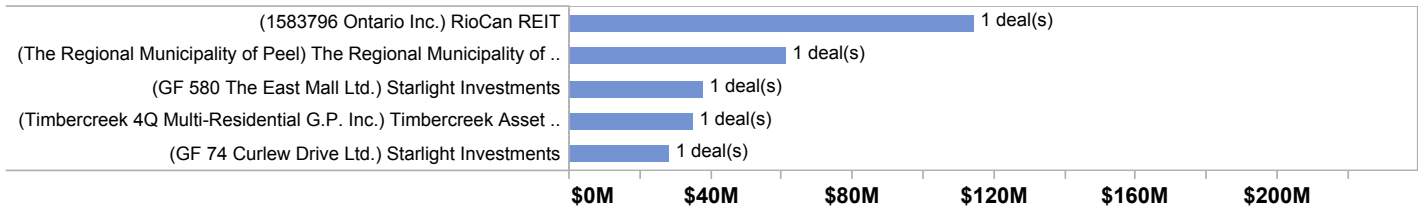


First Purchaser Profile

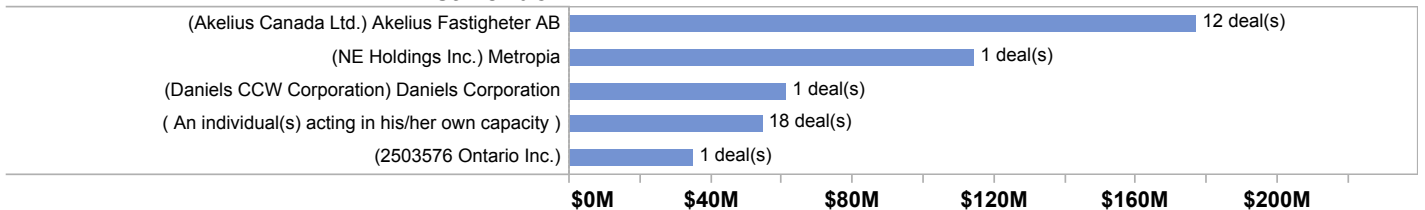
- Government
- Private Investor - Canadian
- Public Investor - Canadian

Apartment - Q3 2019 Top Purchasers, Vendors, Lenders

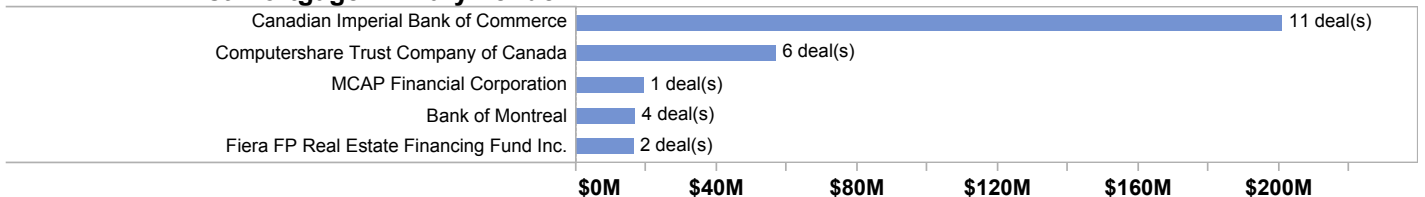
First Purchaser



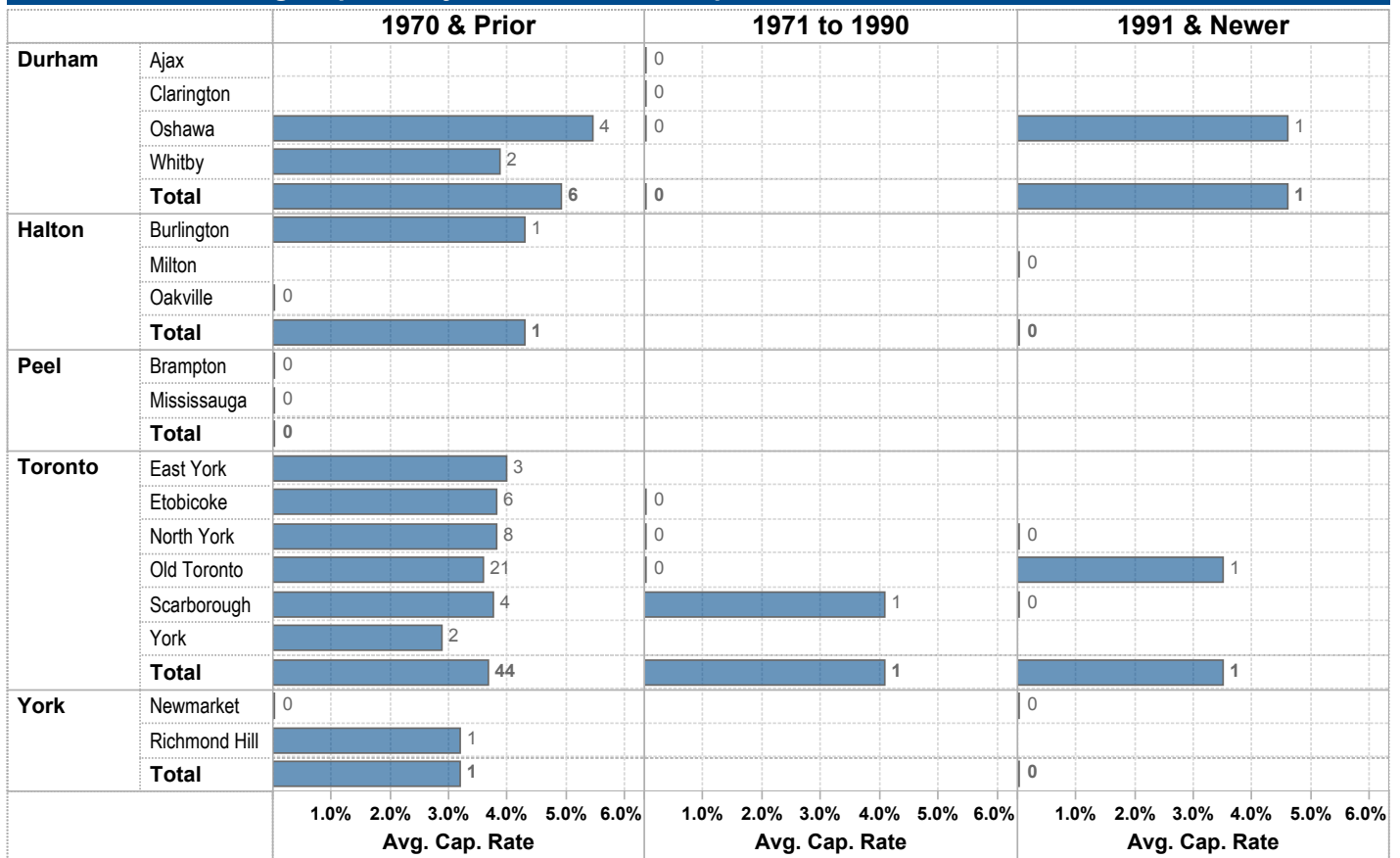
First Vendor



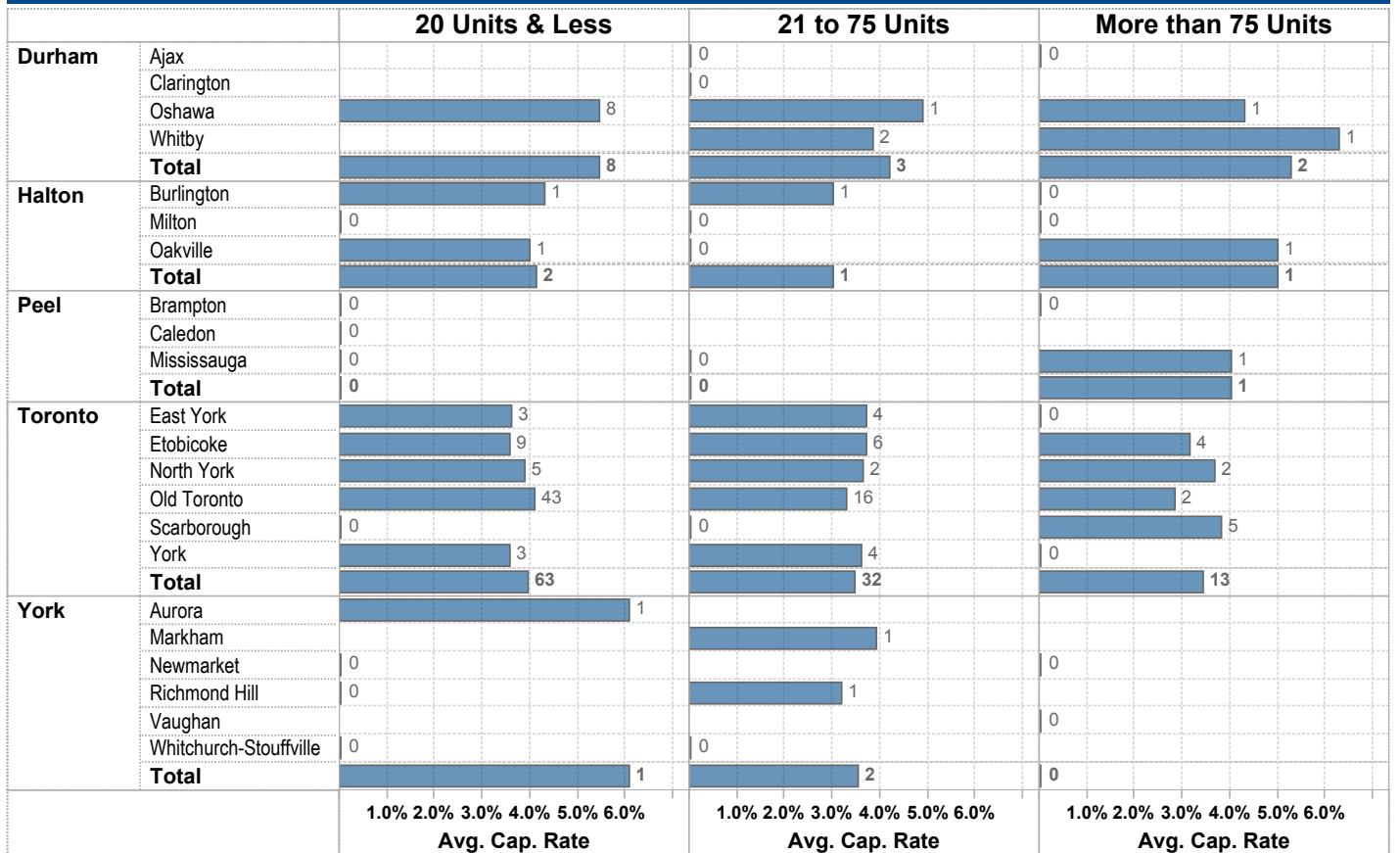
First Mortgage Primary Lender



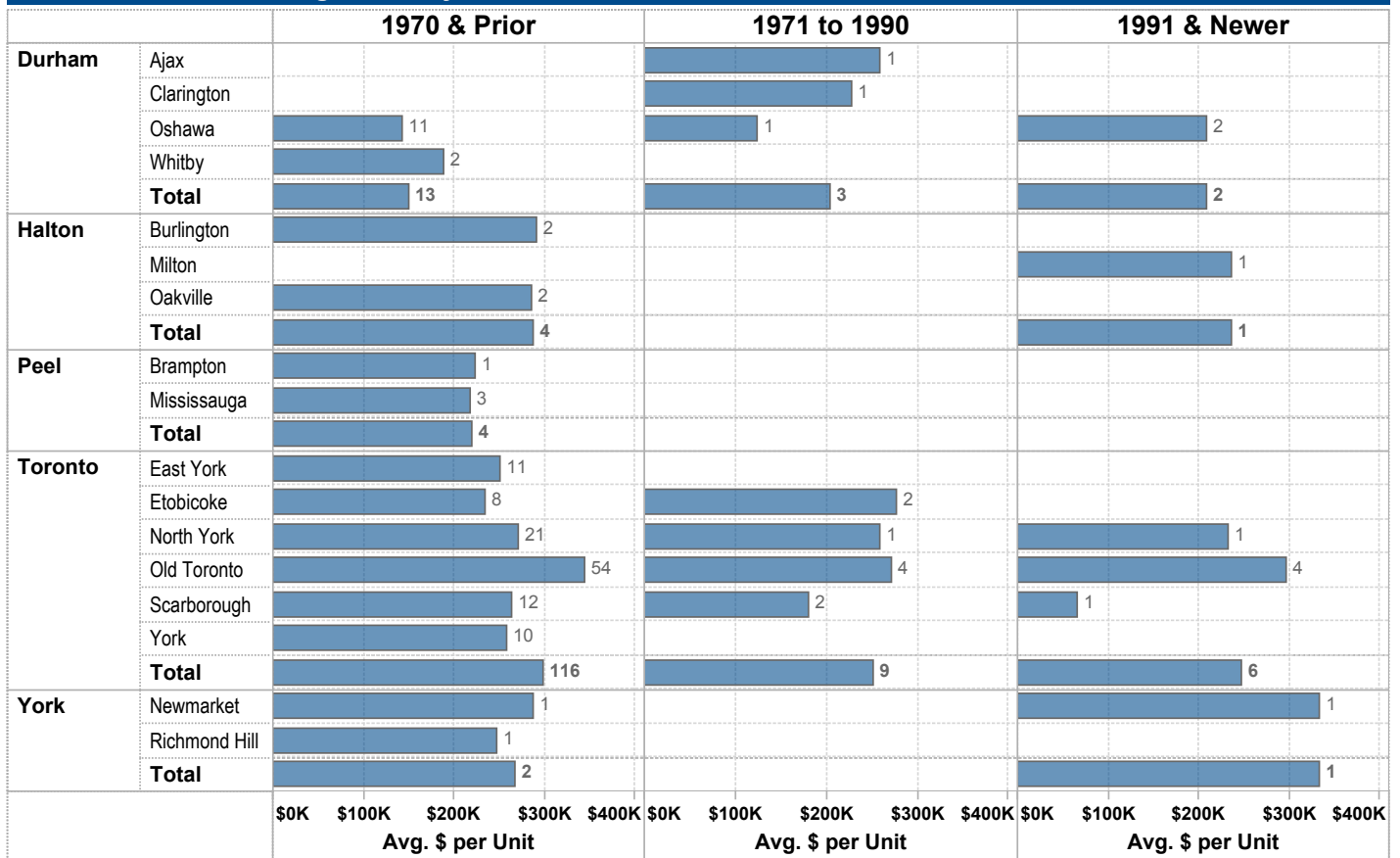
Avg. Cap Rate by Const. Year with Cap Rate Deal Count - Last 24 Months



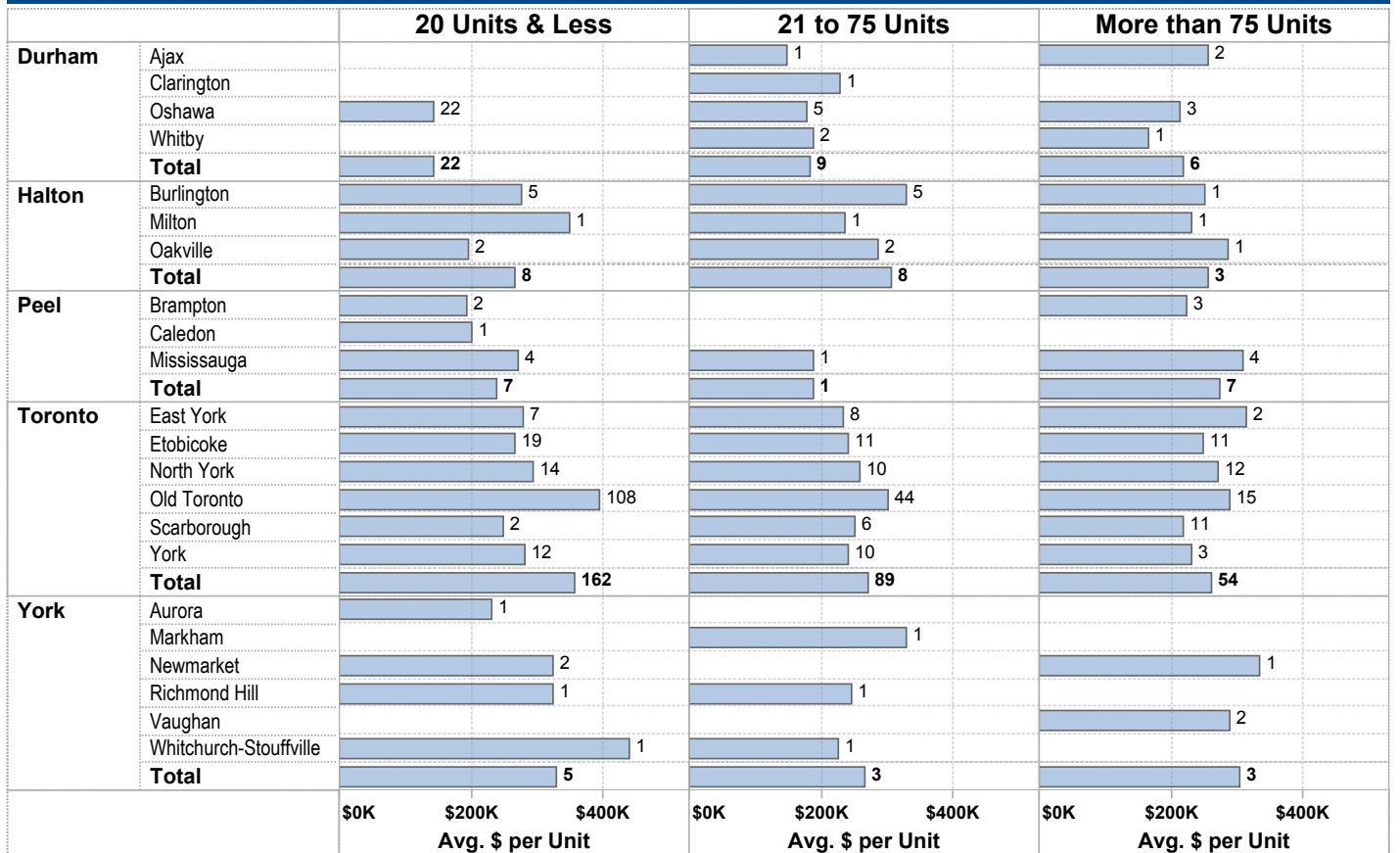
Avg. Cap Rate by Bldg. Size with Cap Rate Deal Count - Last 24 Months



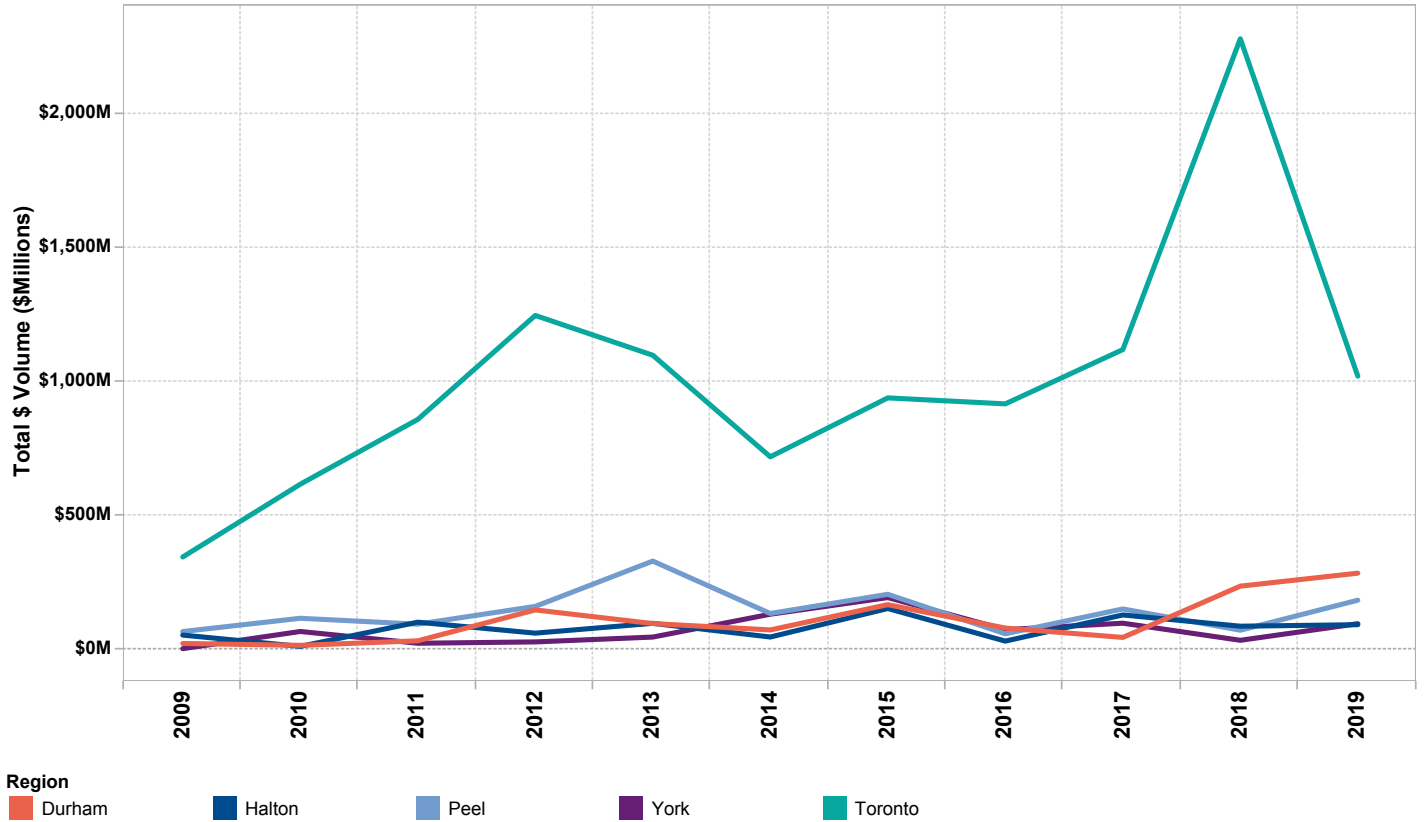
Avg. \$/Unit by Const. Year with \$/Unit Deal Count - Last 24 Months



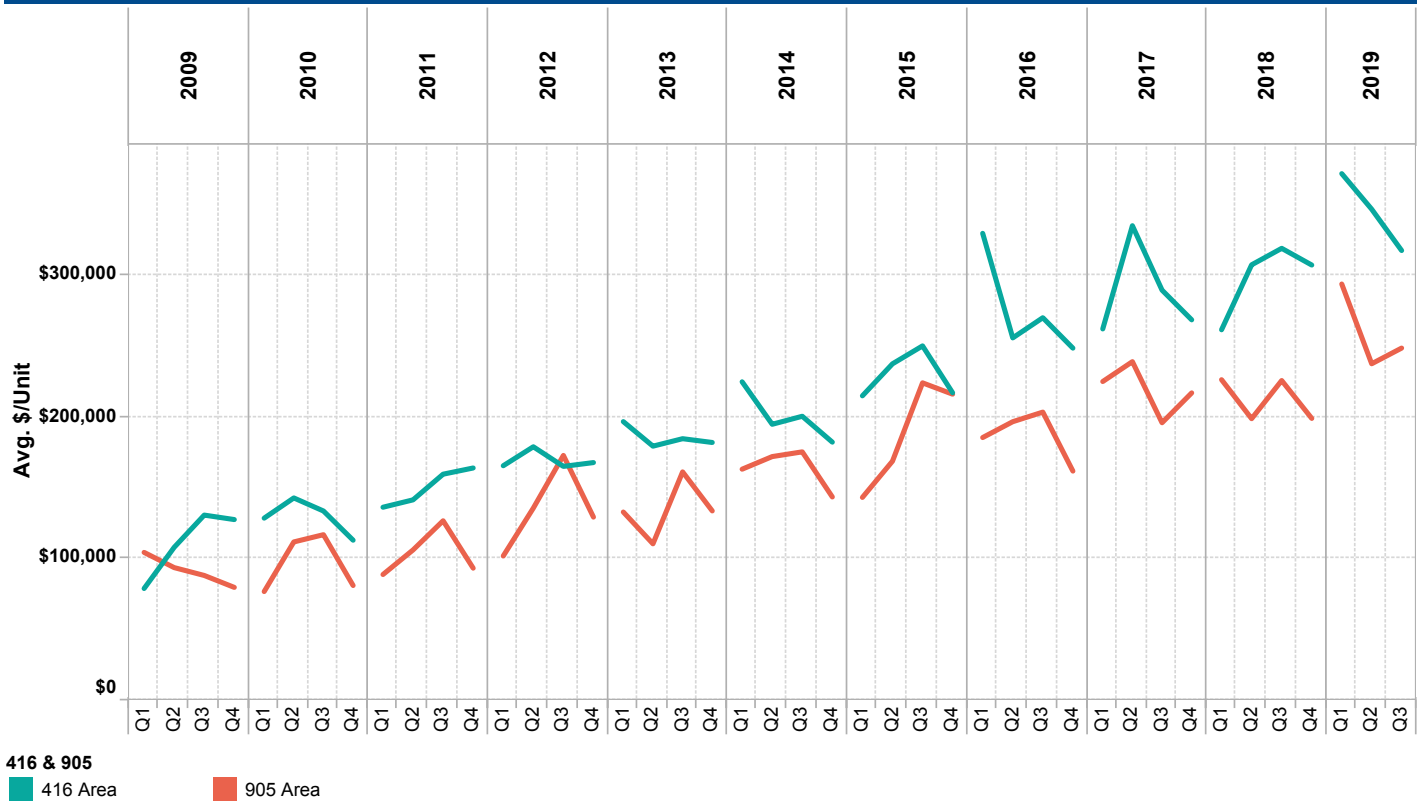
Avg. \$/Unit by Bldg. Size with \$/Unit Deal Count - Last 24 Months



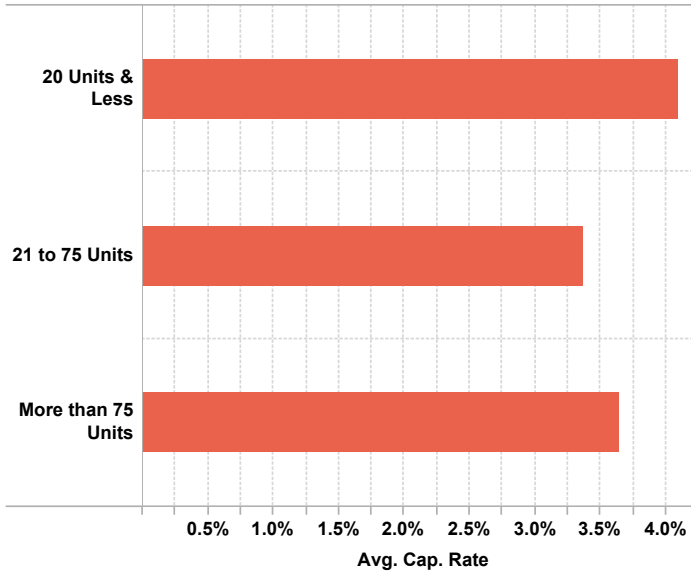
Apartment - Total Dollar Volume by Region



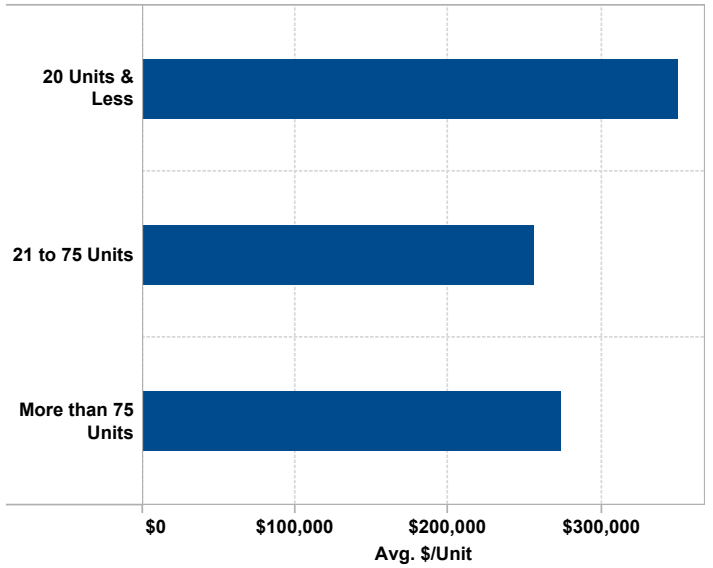
Apartment - Avg. \$/Unit by Area



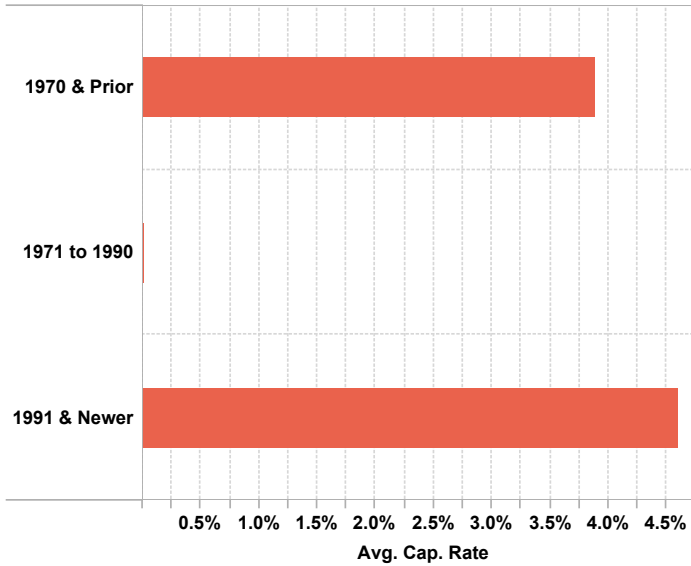
Apartment - Avg. Cap Rate by Bldg. Size (last 12 mos.)



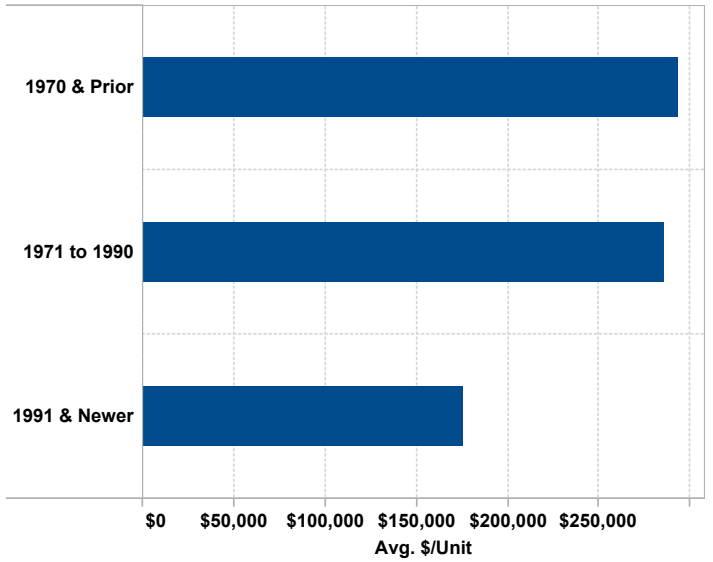
Apartment - Avg. \$/Unit by Bldg. Size (last 12 mos.)



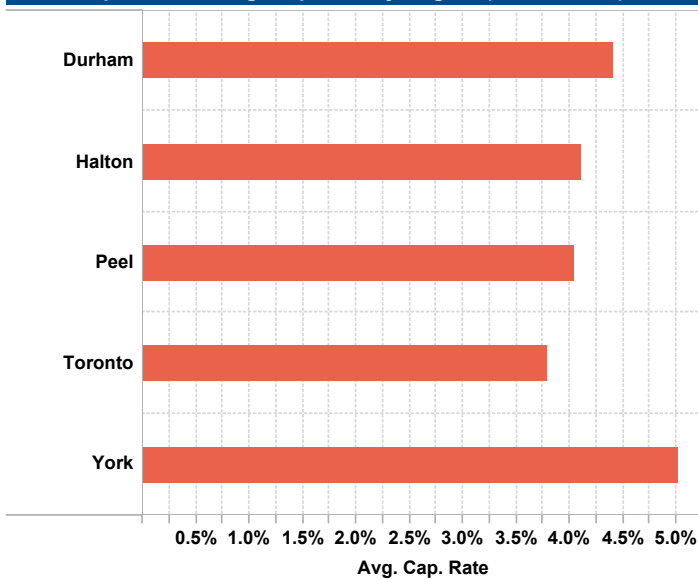
Apartment - Avg. Cap Rate by Const. Year (last 12 mos.)



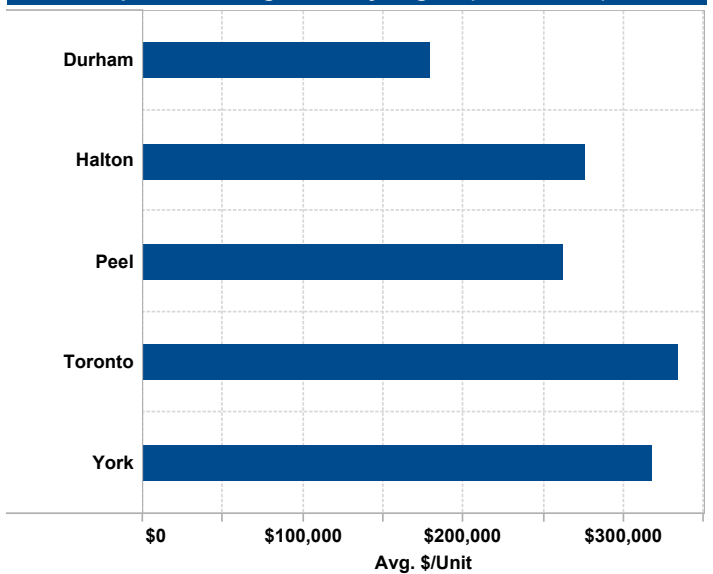
Apartment - Avg. \$/Unit by Const. Year (last 12 mos.)

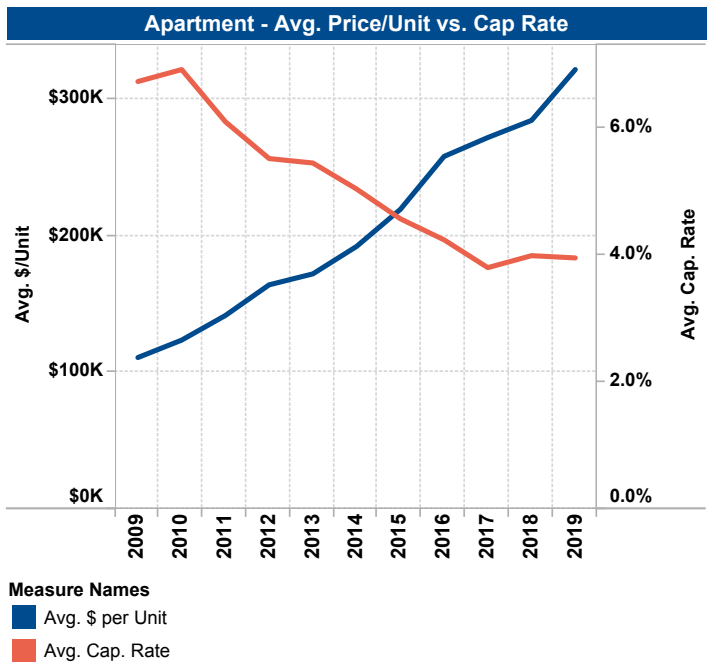
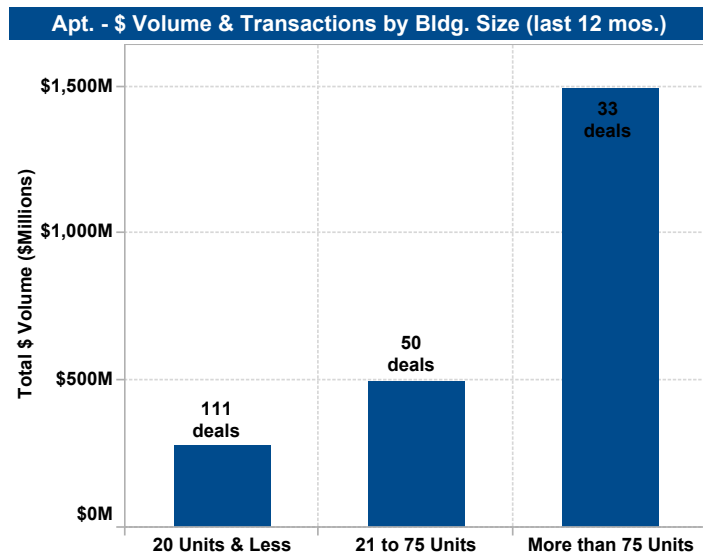
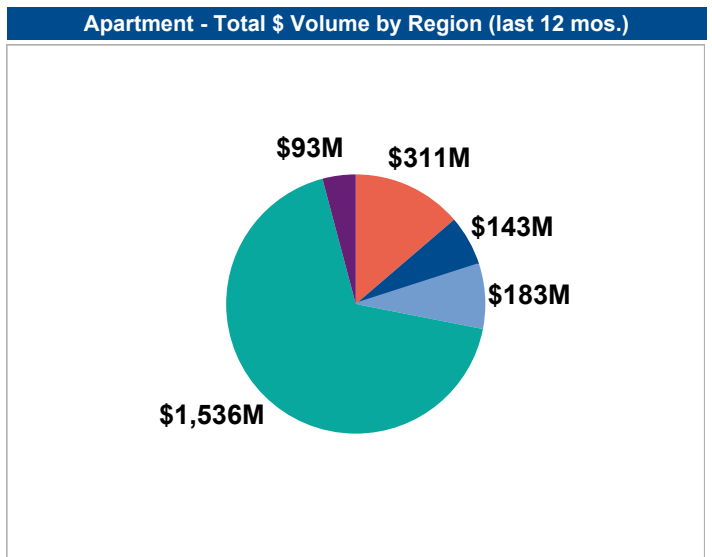
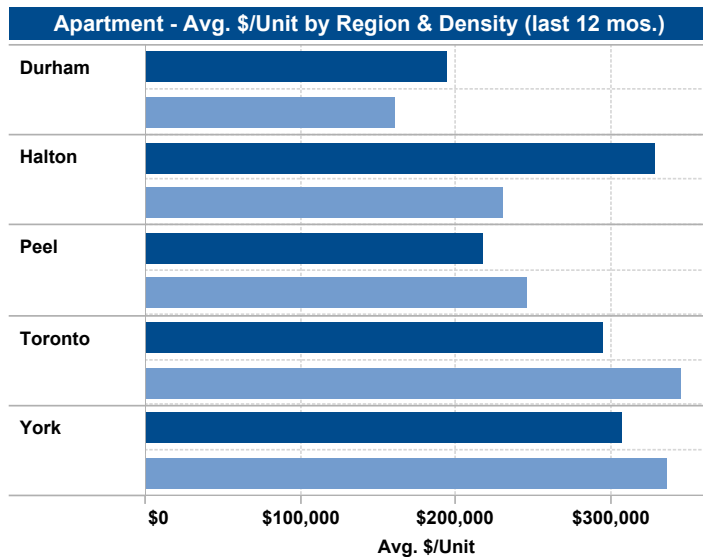


Apartment - Avg. Cap Rate by Region (last 12 mos.)



Apartment - Avg. \$/Unit by Region (last 12 mos.)

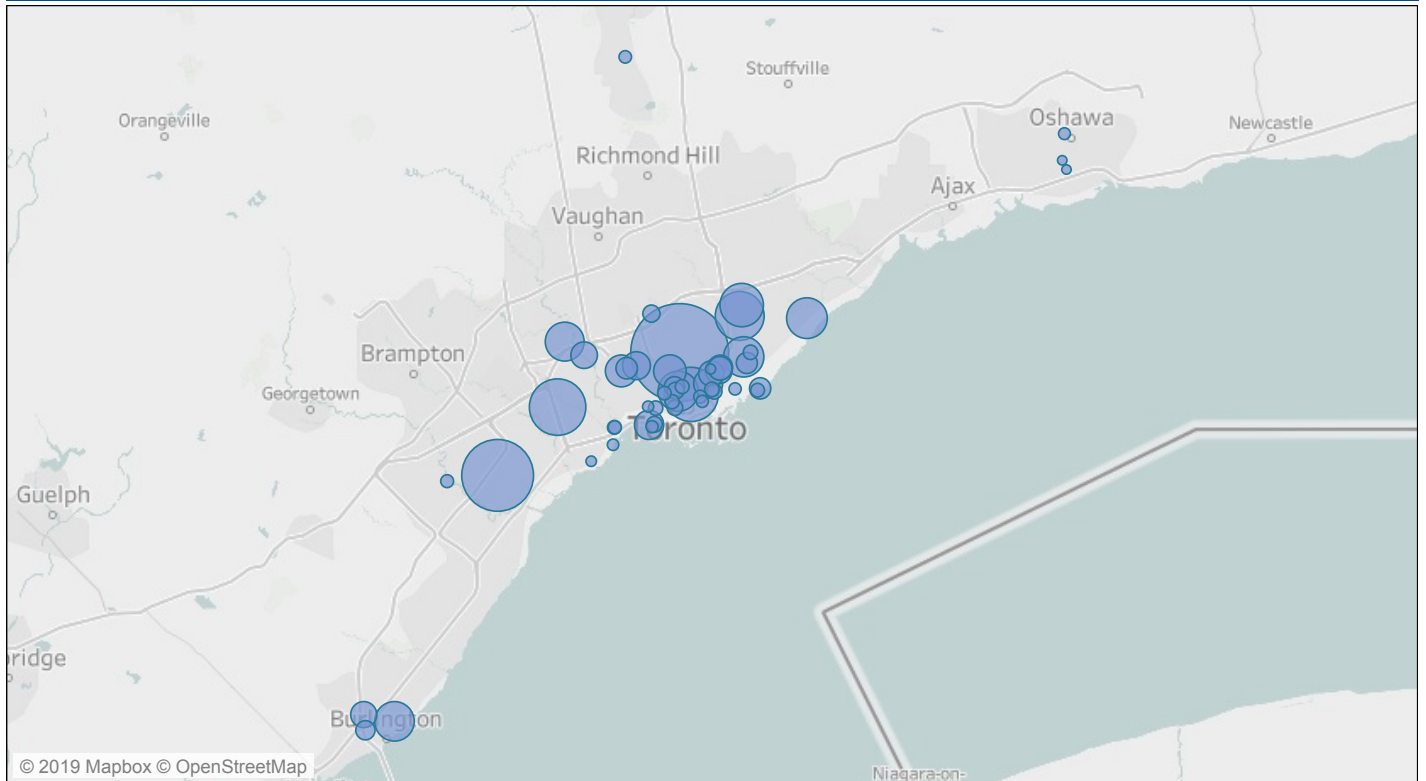




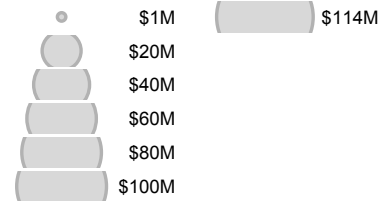
Apartment - Top Transactions Q3 2019

Municipality	Number of Units	Total Price	Price Per Unit	% Transferred	Sale Type
41 Roehampton Avenue, Old Toronto	465	\$114,116,862	\$490,825	50%	Market
360 City Centre Drive, Mississauga	174	\$61,345,826	\$352,562	100%	Market
580 The East Mall, Etobicoke	122	\$37,970,000	\$311,230	100%	Market
41 Dundonald Street, Old Toronto	101	\$35,000,000	\$346,535	100%	Market
74 Curlew Drive, North York	112	\$28,460,000	\$254,107	100%	Market

Apartment - Q3 2019 Transactions



Total Price



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