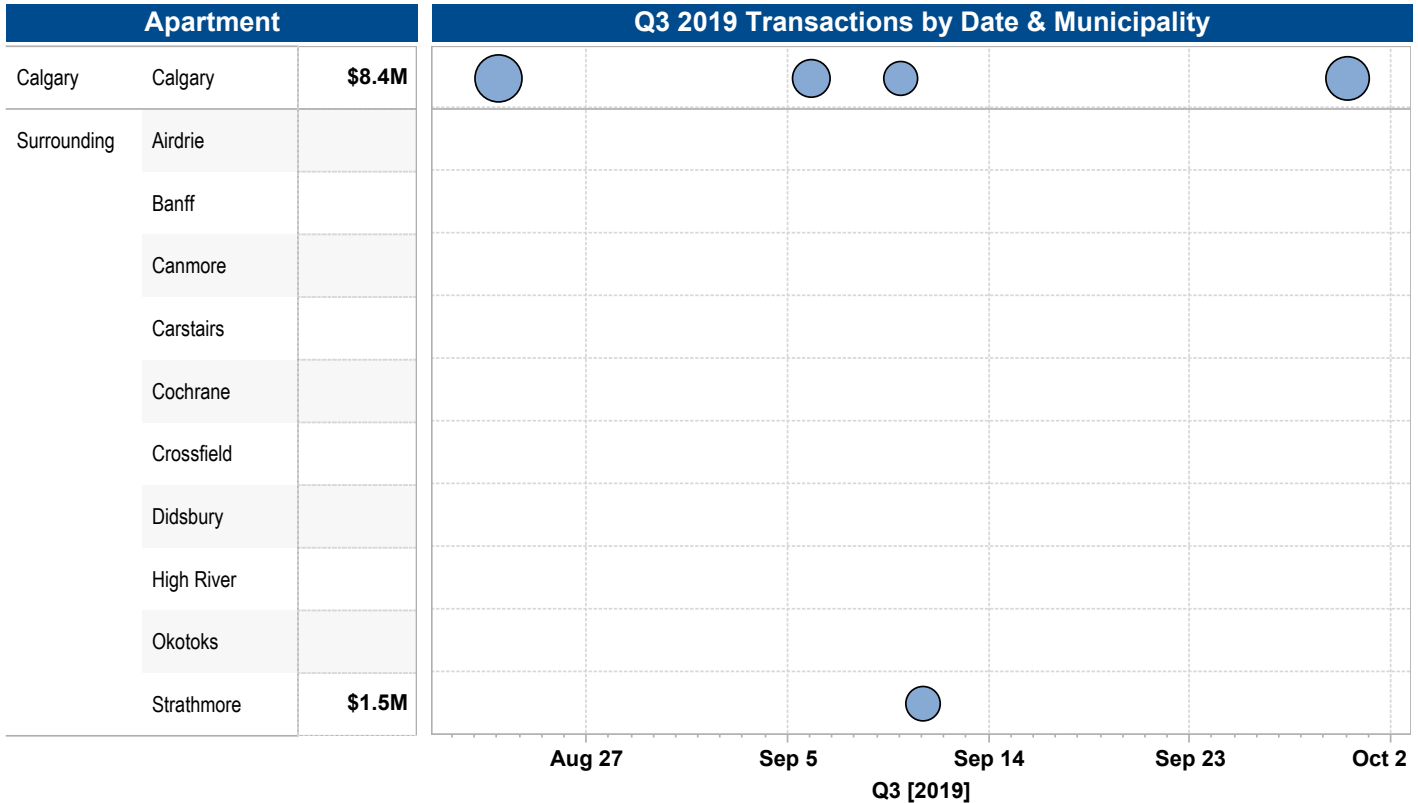
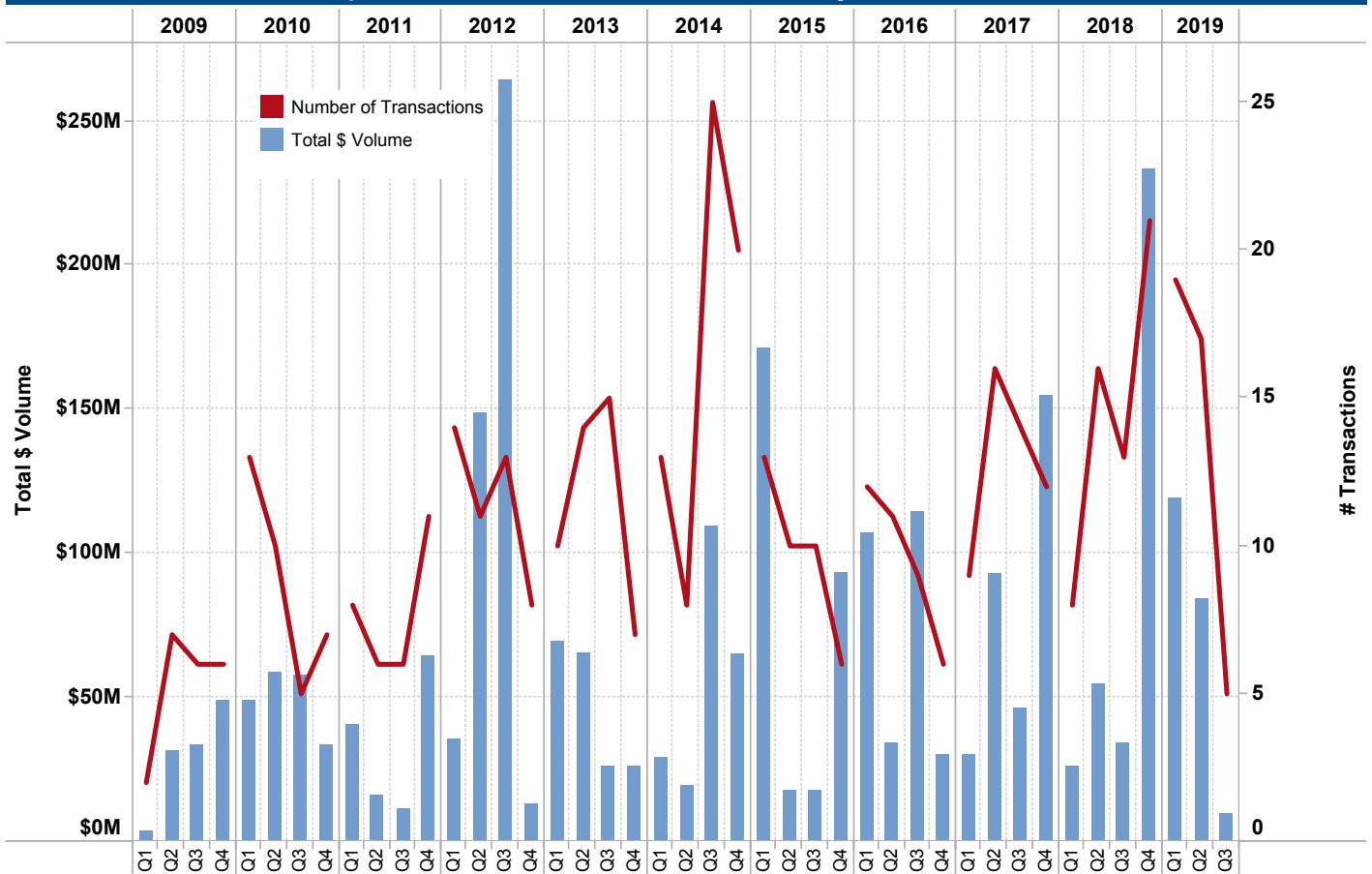

Greater Calgary Area Apartment Commercial Q3 2019 Statistics

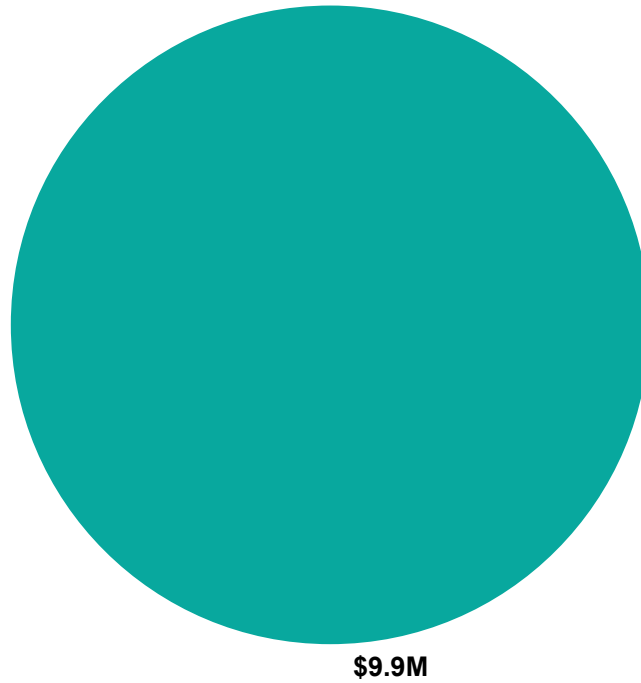
Data as of September 30, 2019



Apartment - Total Price & Transactions by Year & Quarter



Apartment - Q3 2019 Purchaser Profile by Total \$ Volume

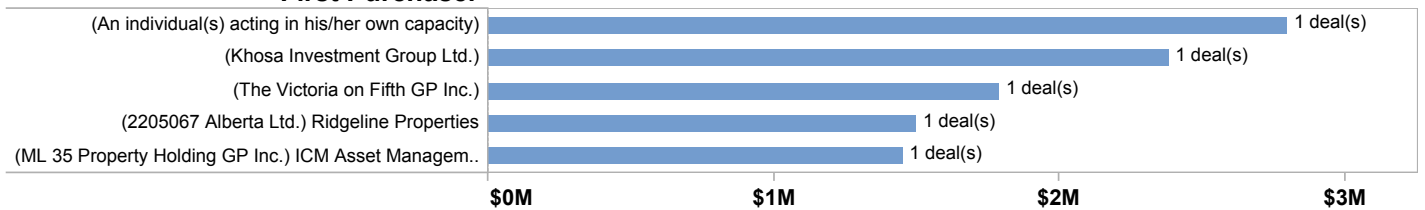


First Purchaser Profile

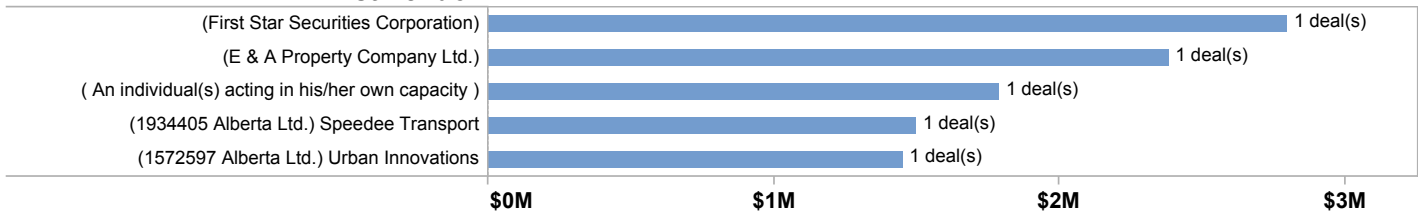
Private Investor - Canadian

Apartment - Q3 2019 Top Purchasers, Vendors, Lenders

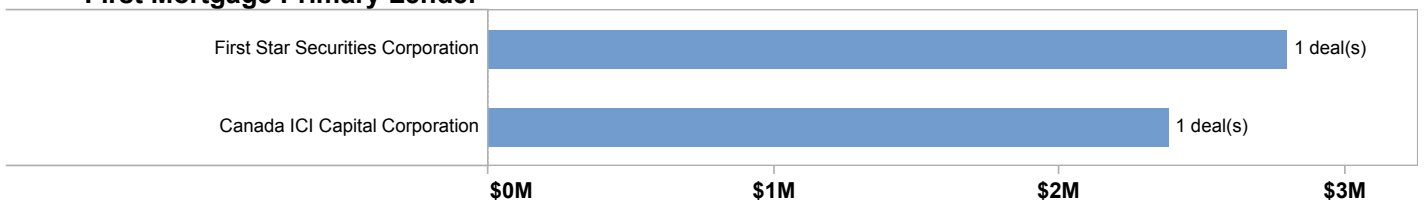
First Purchaser



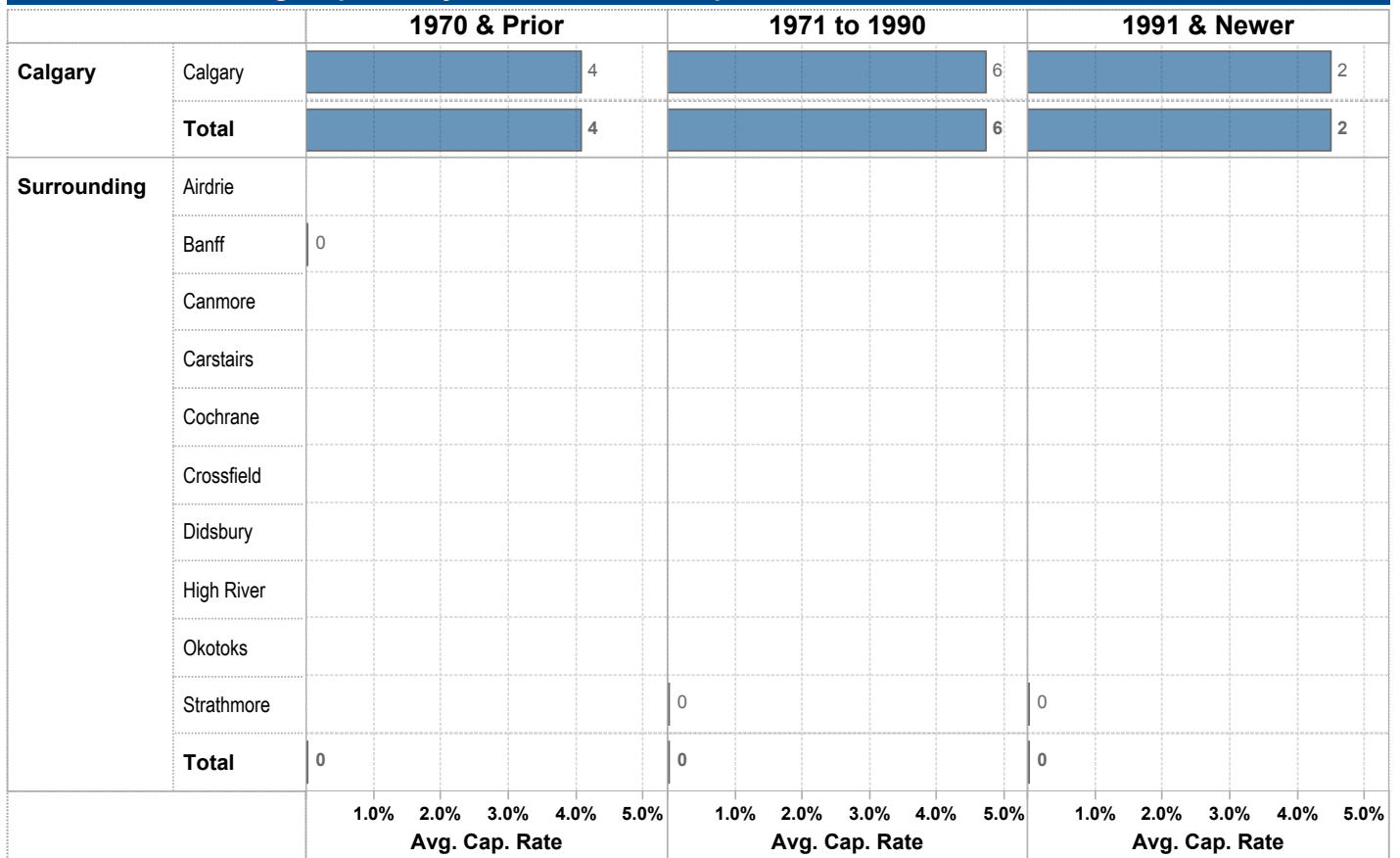
First Vendor



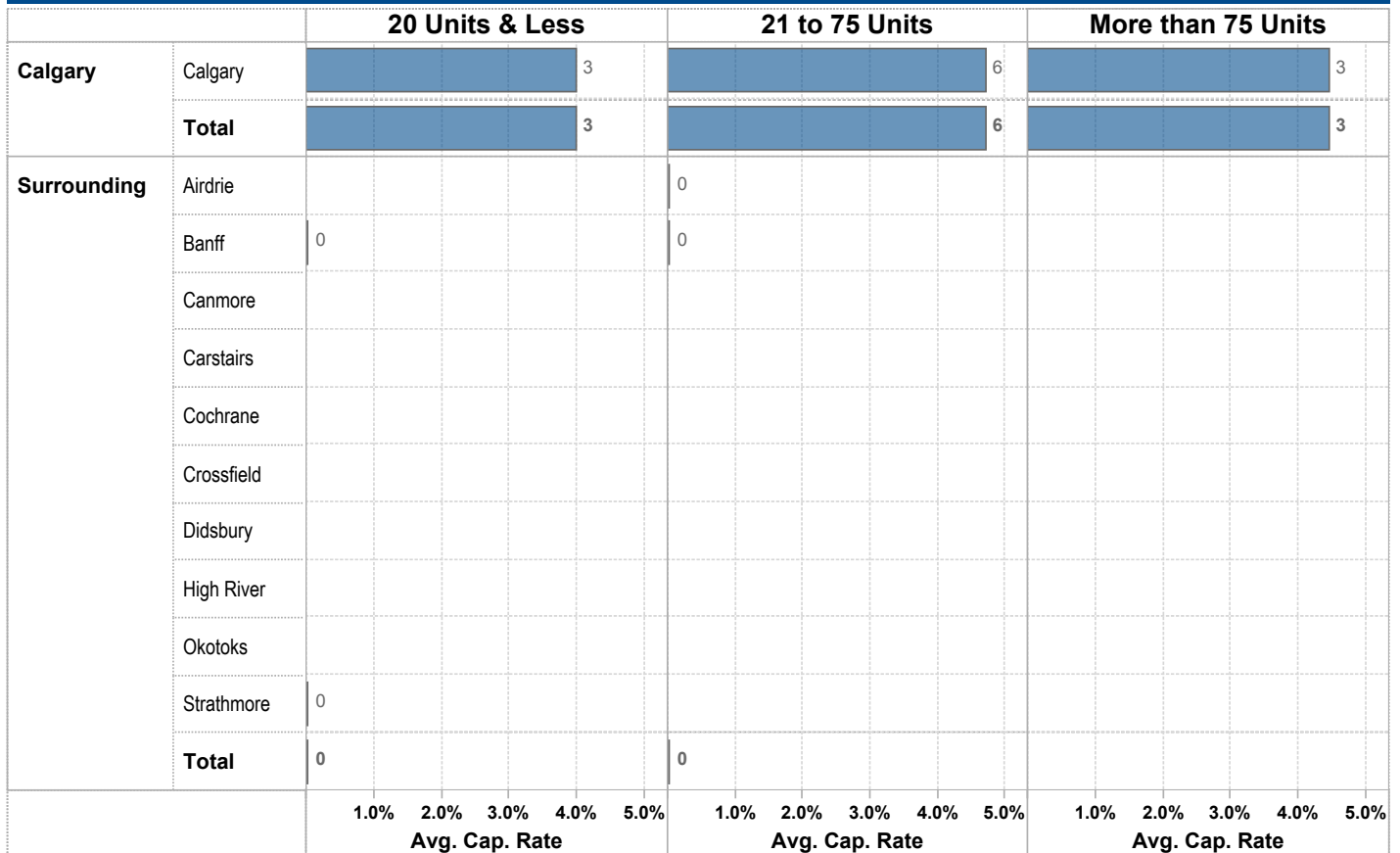
First Mortgage Primary Lender



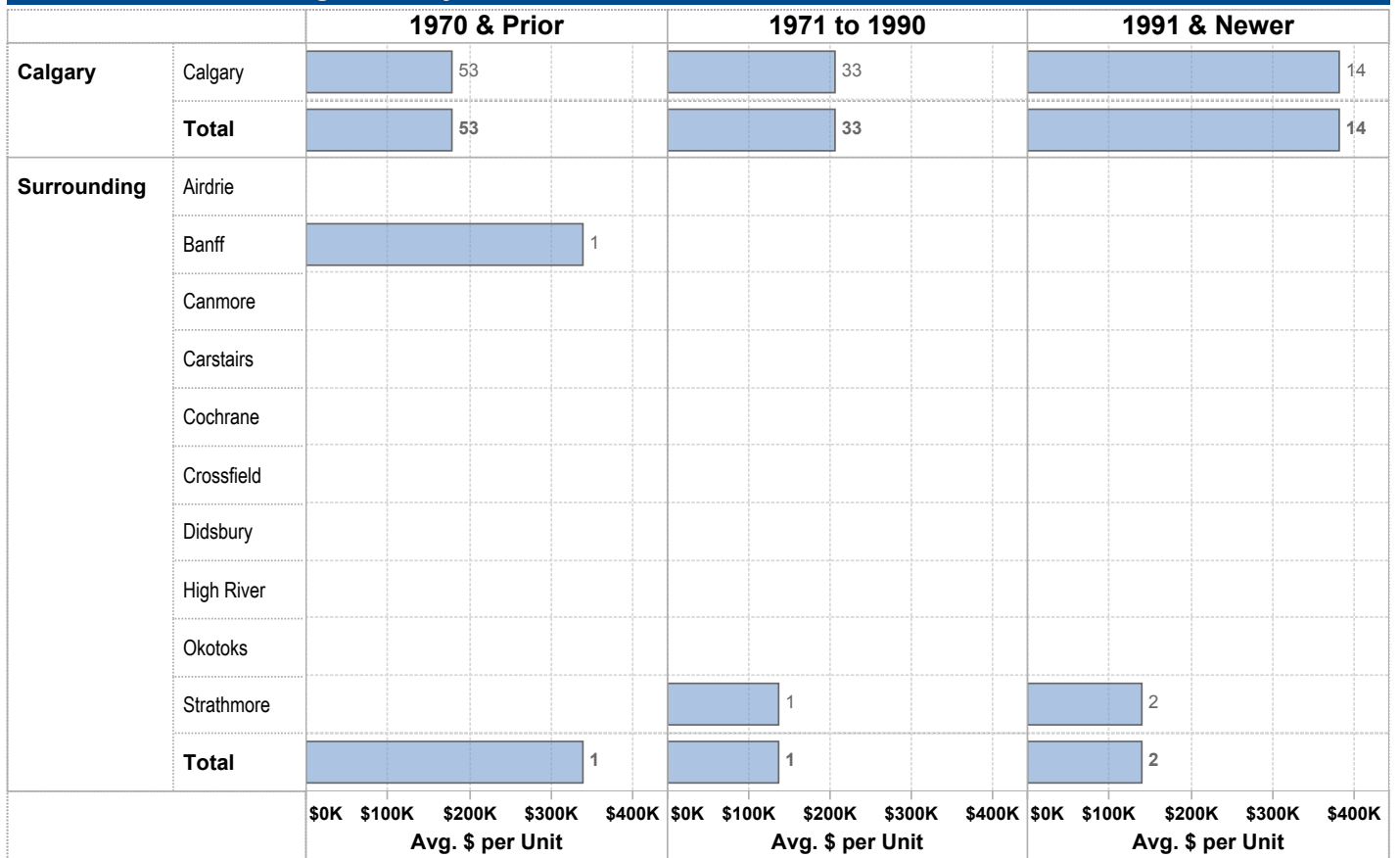
Avg. Cap Rate by Const. Year with Cap Rate Deal Count - Last 24 Months



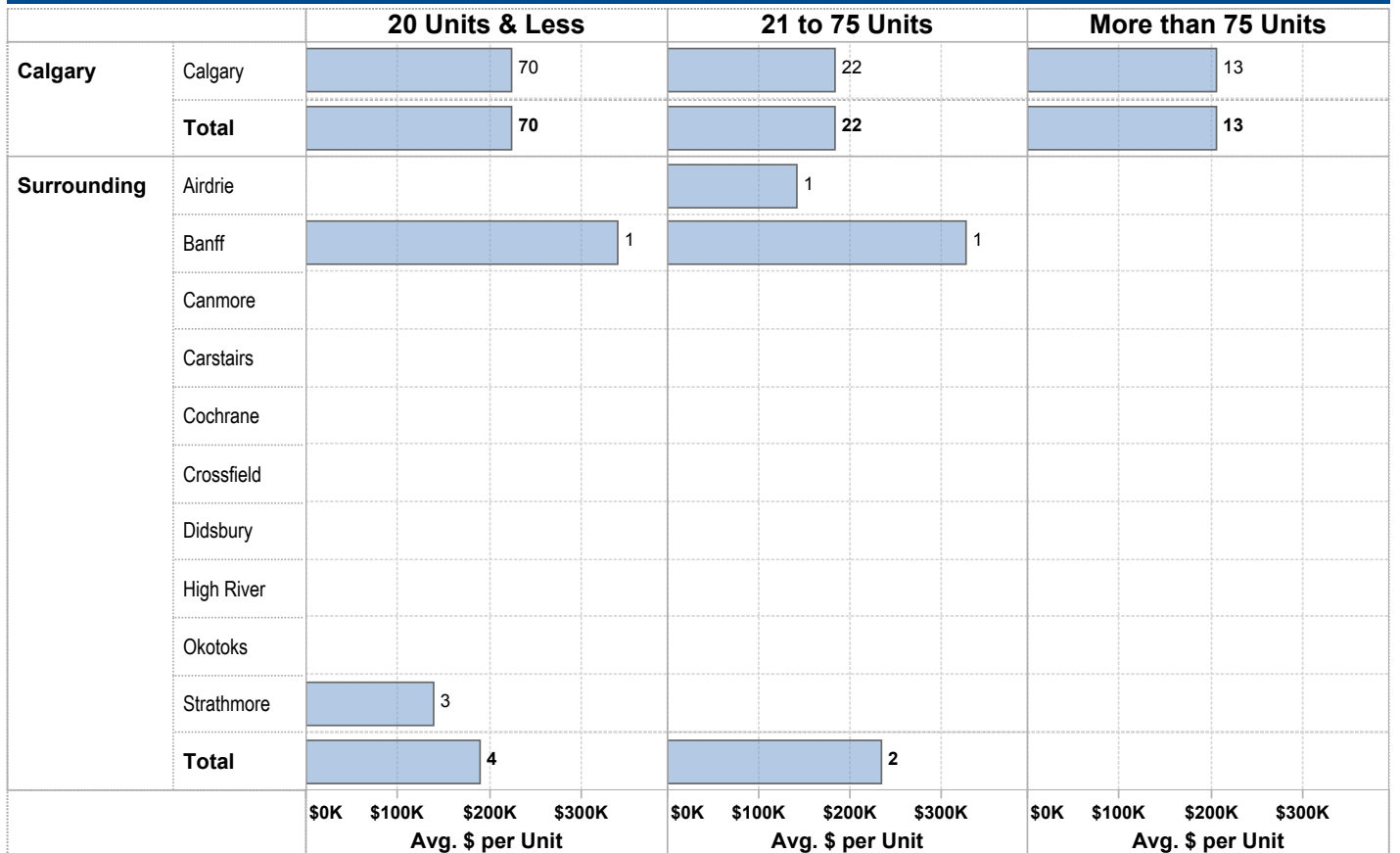
Avg. Cap Rate by Bldg. Size with Cap Rate Deal Count - Last 24 Months



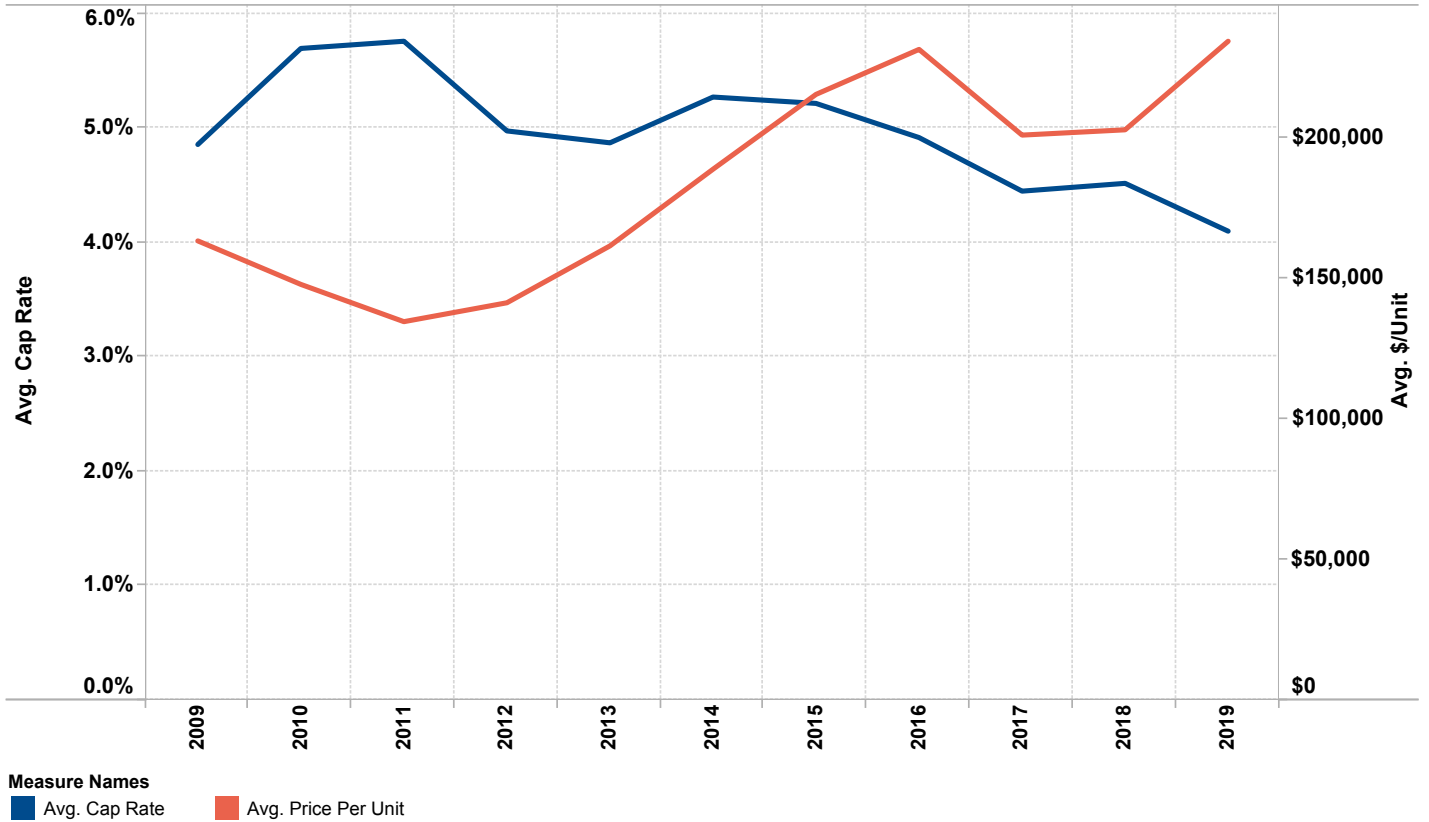
Avg. \$/Unit by Const. Year with \$/Unit Deal Count - Last 24 Months



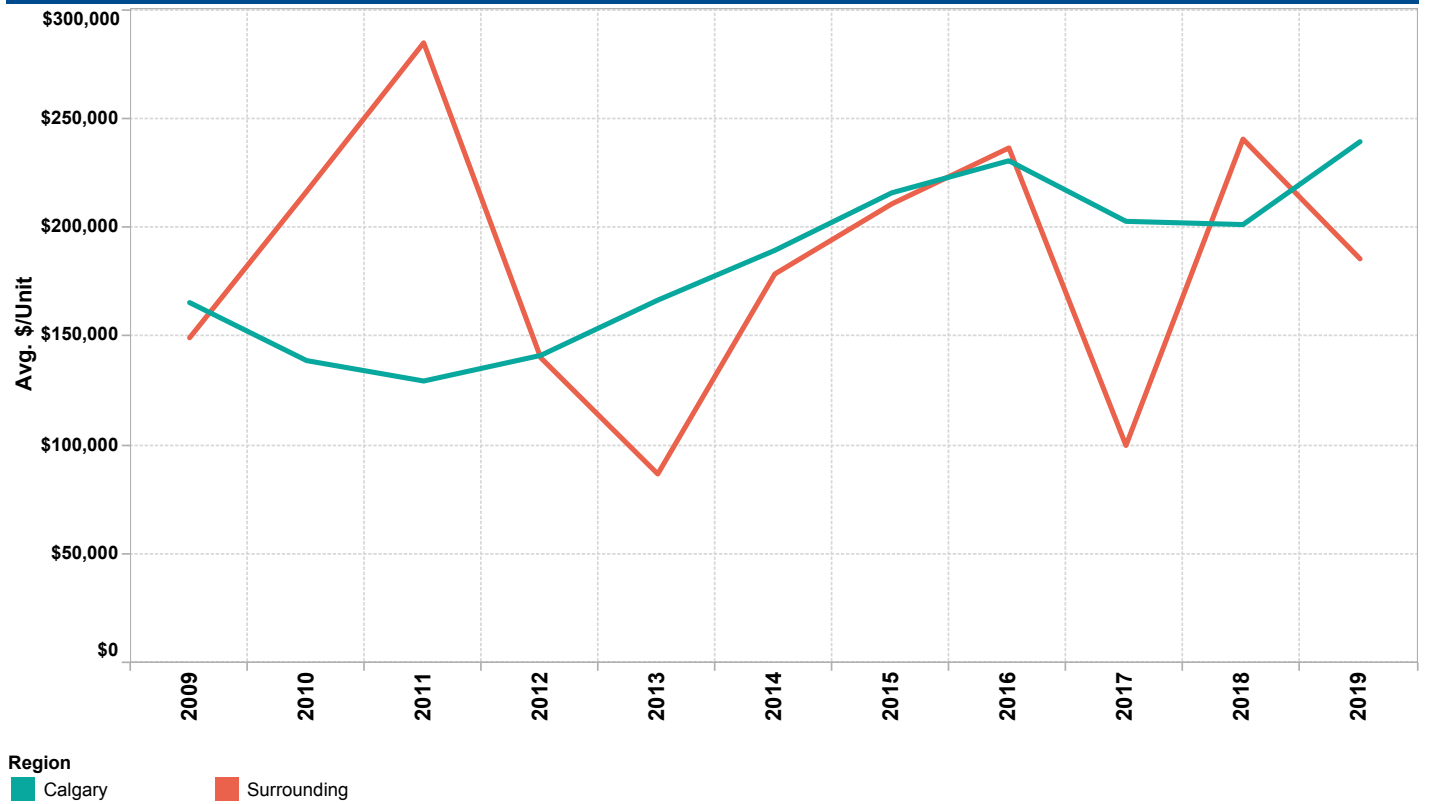
Avg. \$/Unit by Bldg. Size with \$/Unit Deal Count - Last 24 Months



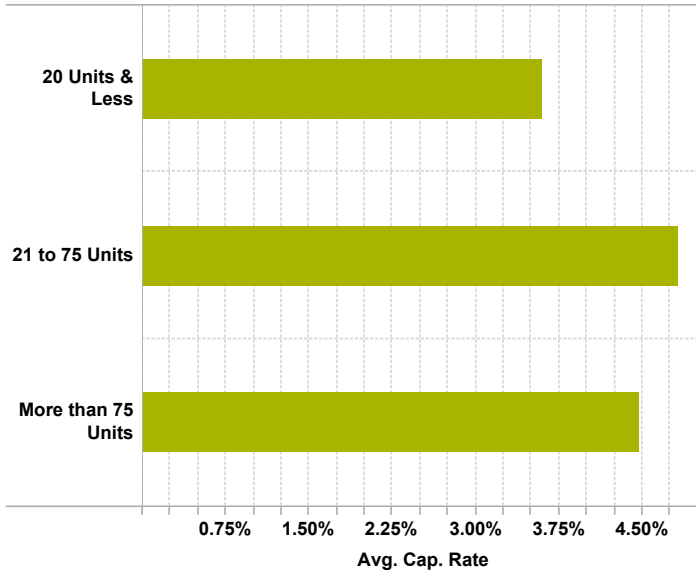
Apartment - Avg. Price/Unit vs. Cap Rate



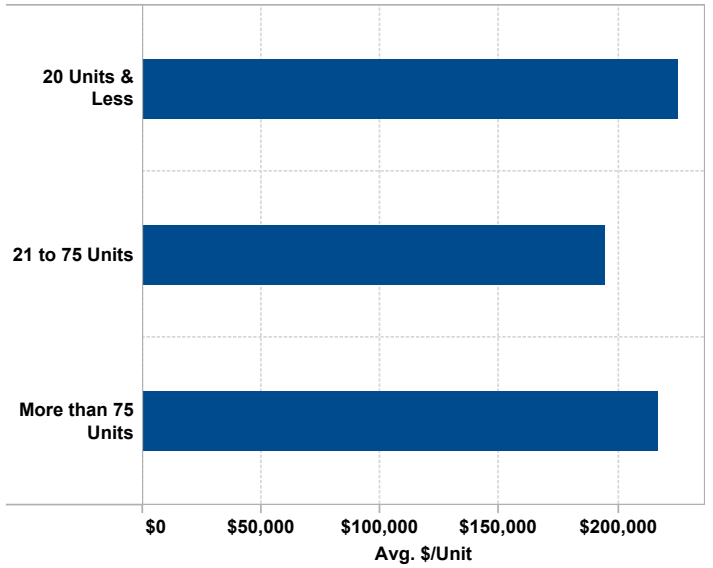
Apartment - Avg. \$/Unit by Area



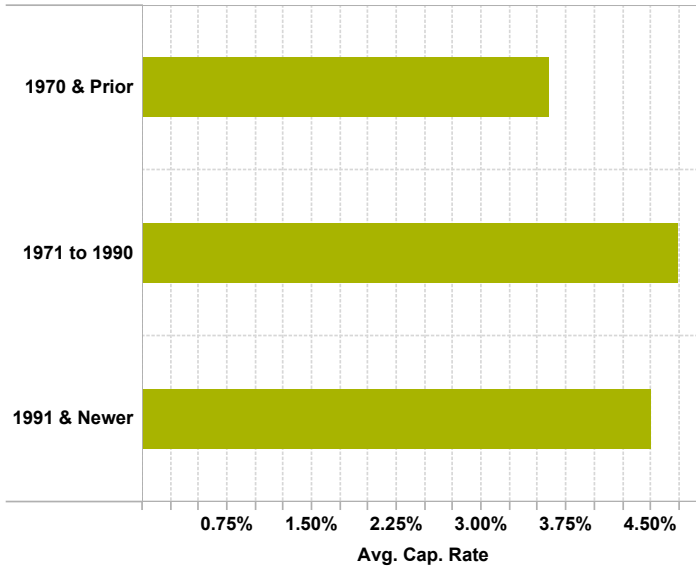
Apartment - Avg. Cap Rate by Bldg. Size (last 12 mos.)



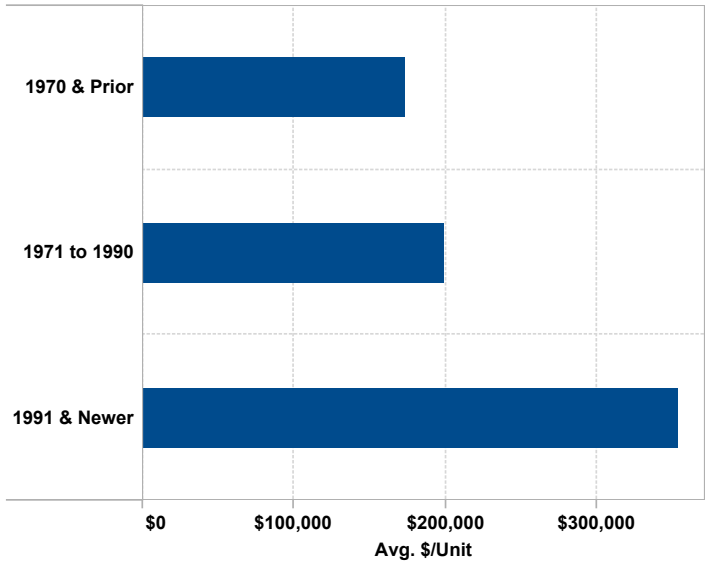
Apartment - Avg. \$/Unit by Bldg. Size (last 12 mos.)



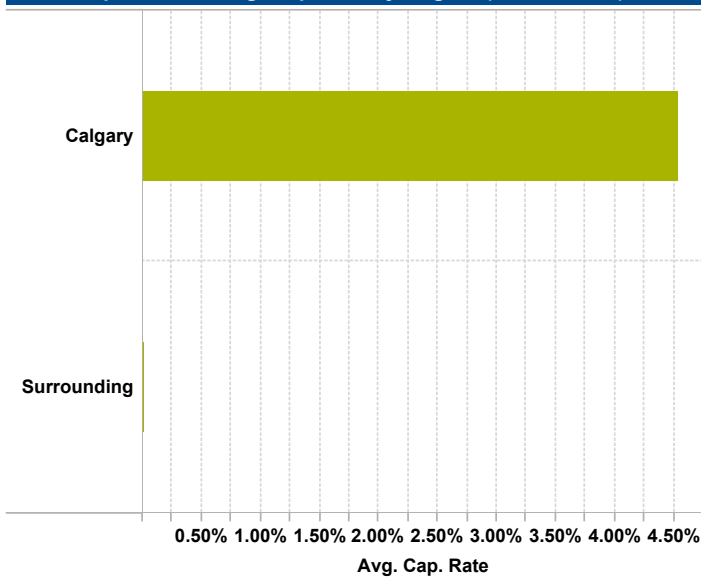
Apartment - Avg. Cap Rate by Const. Year (last 12 mos.)



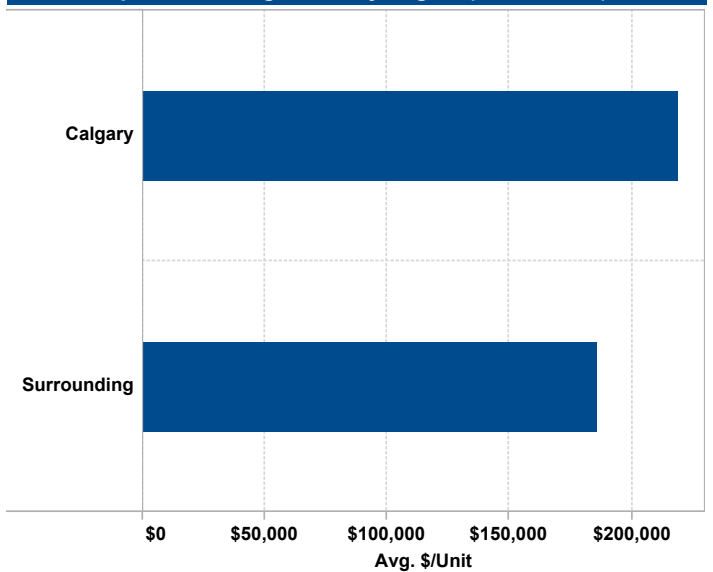
Apartment - Avg. \$/Unit by Const. Year (last 12 mos.)

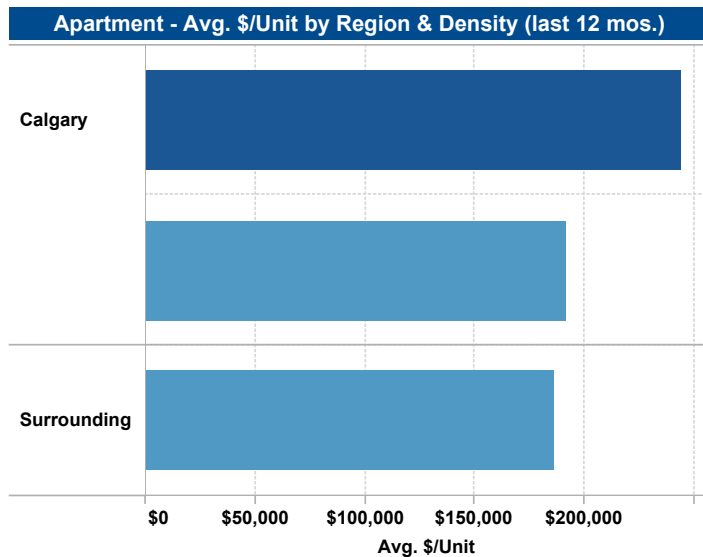


Apartment - Avg. Cap Rate by Region (last 12 mos.)



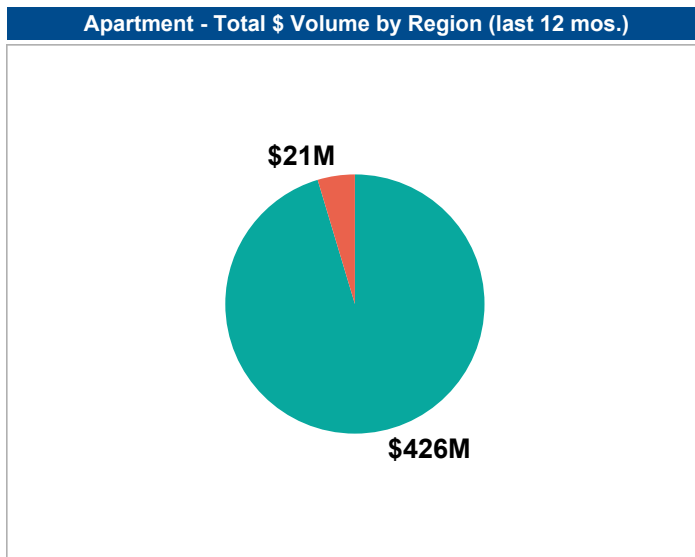
Apartment - Avg. \$/Unit by Region (last 12 mos.)





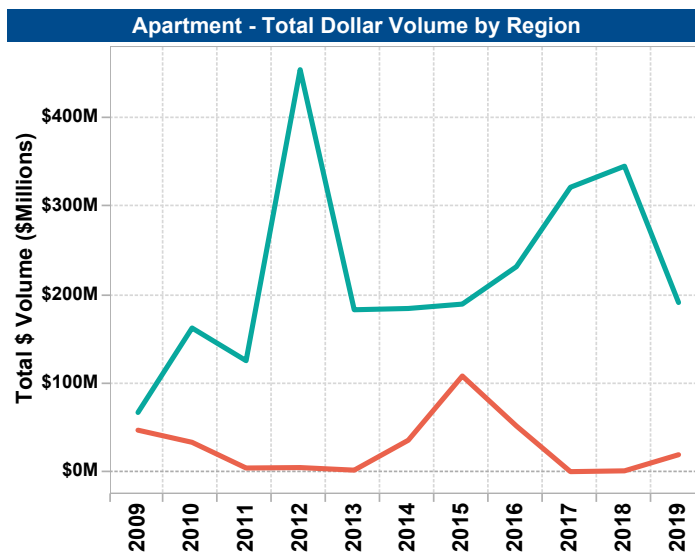
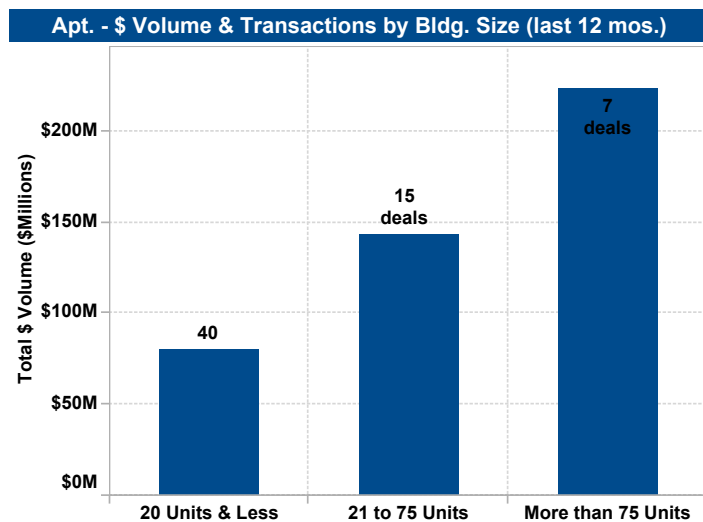
Subtype

- High Rise Apt.
- Low Rise Apt.



Region

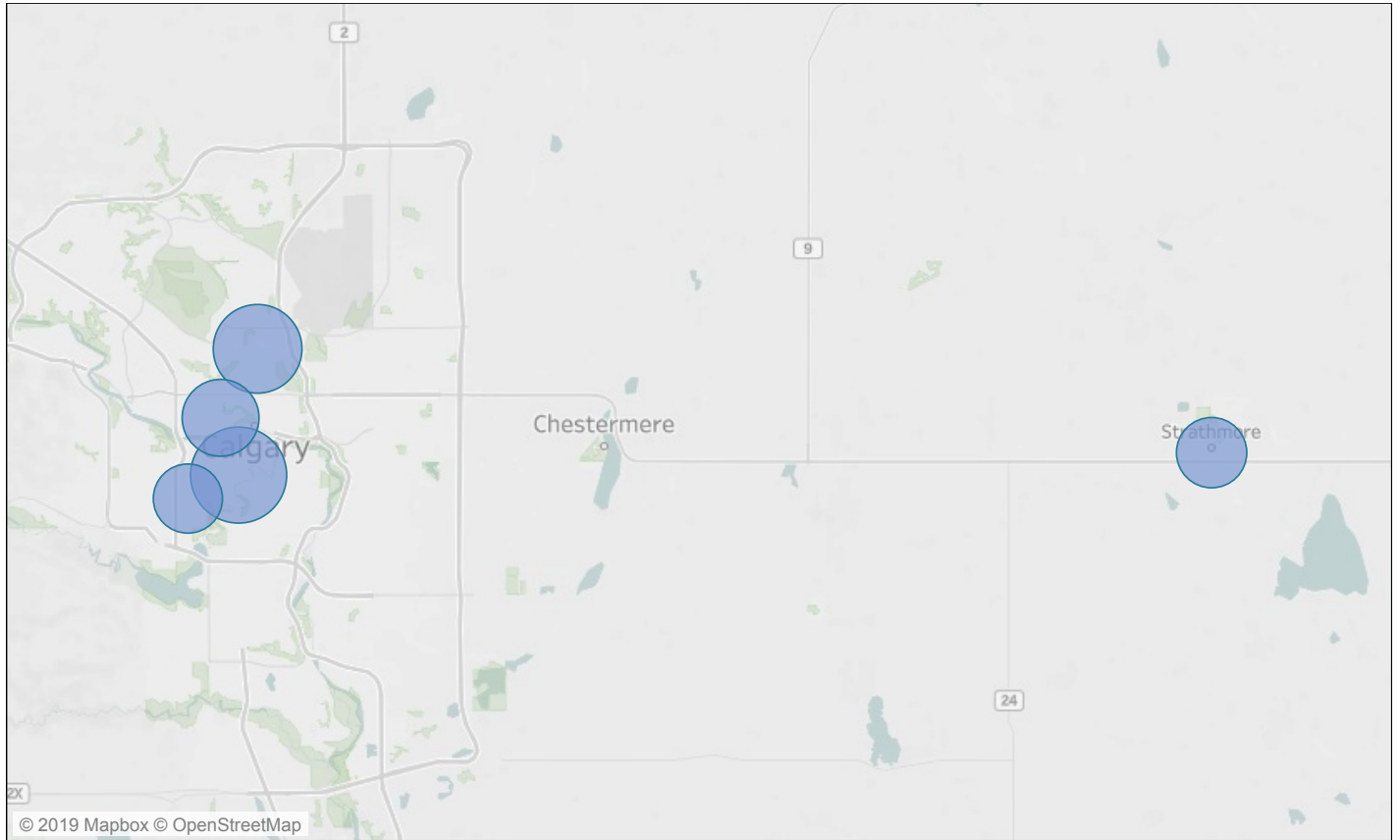
- Calgary
- Surrounding



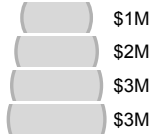
Apartment - Top Transactions Q3 2019

First Address	Municipality	Number of Units	Total Price	Price Per Unit	% Transferred
627 23rd Avenue SW	Calgary	16	\$2,800,000	\$175,000	100%
3904 Centre Street NE	Calgary	20	\$2,385,000	\$119,250	100%
1128 5th Avenue NW	Calgary	5	\$1,789,818	\$357,964	100%
332 2nd Avenue	Strathmore	11	\$1,500,000	\$136,364	100%
2121 35th Avenue SW	Calgary	8	\$1,450,000	\$184,375	100%

Apartment - Q3 2019 Transactions



Total Price



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