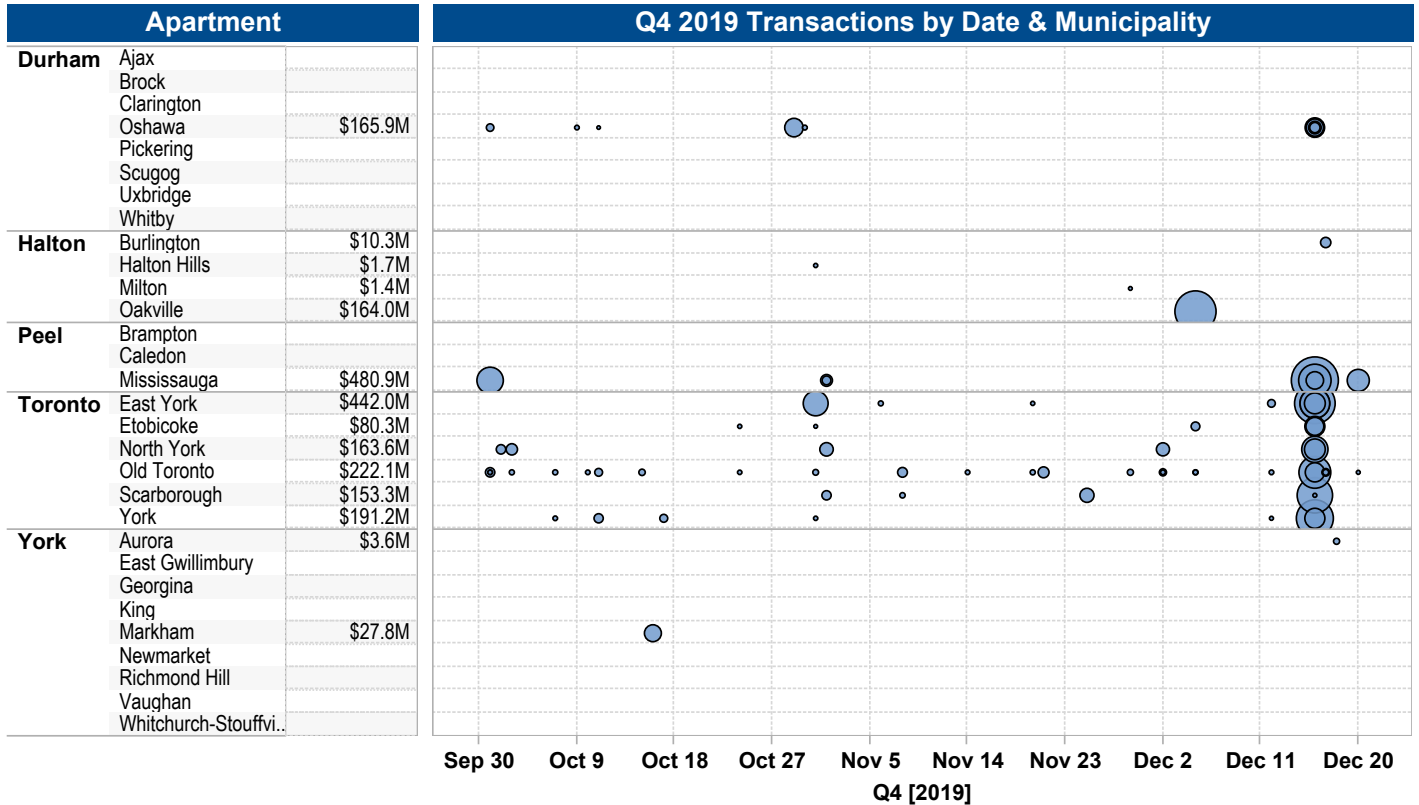
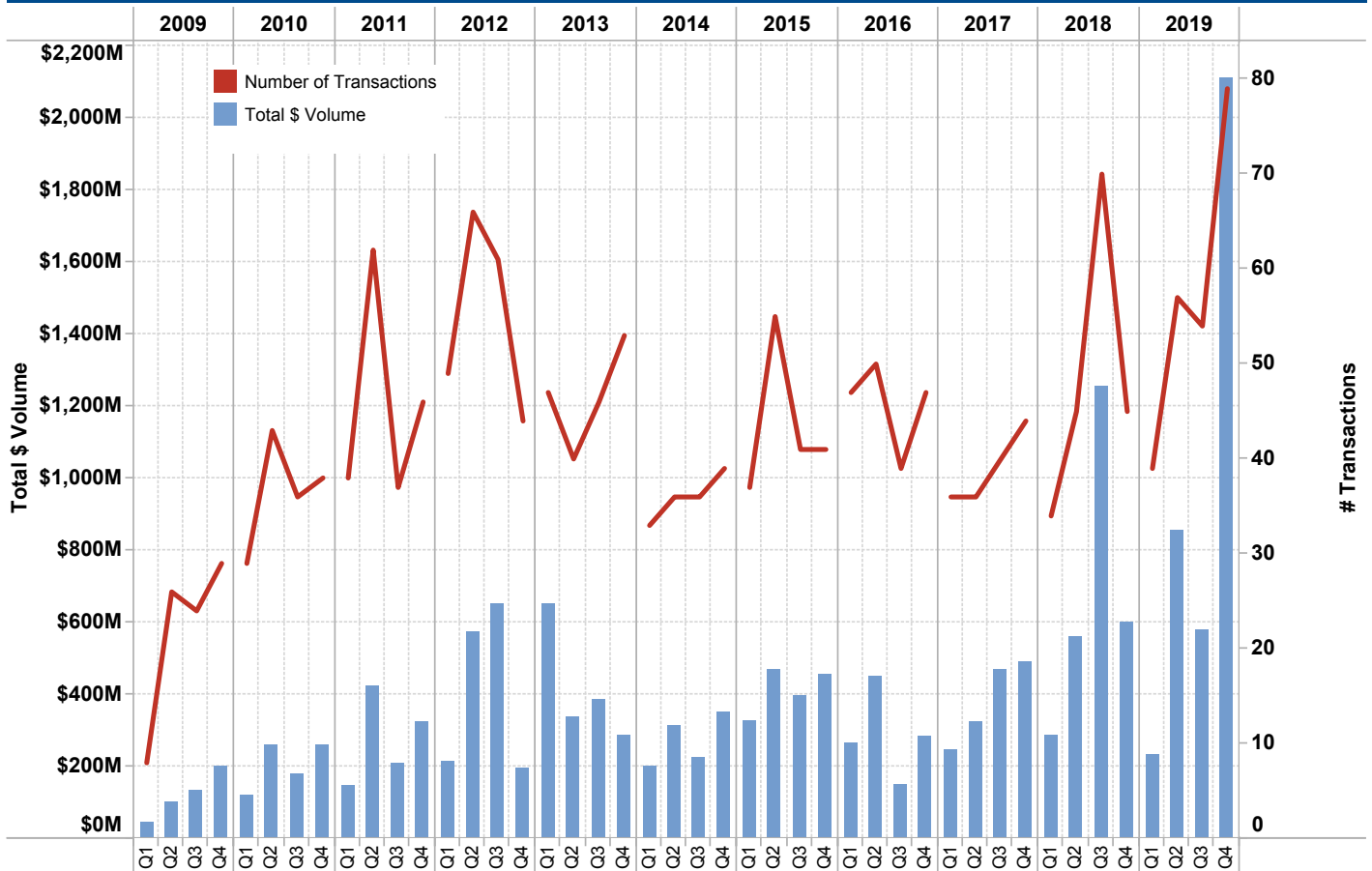

Greater Toronto Area Apartment Commercial Q4 2019 Statistics

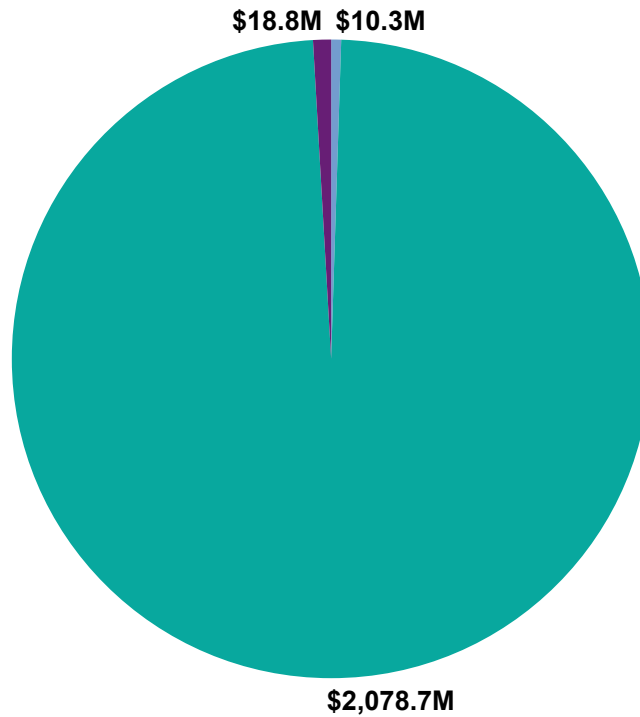
Data as of December 31, 2019



Apartment - Total Price & Transactions by Year & Quarter



Apartment - Q4 2019 Purchaser Profile by Total \$ Volume

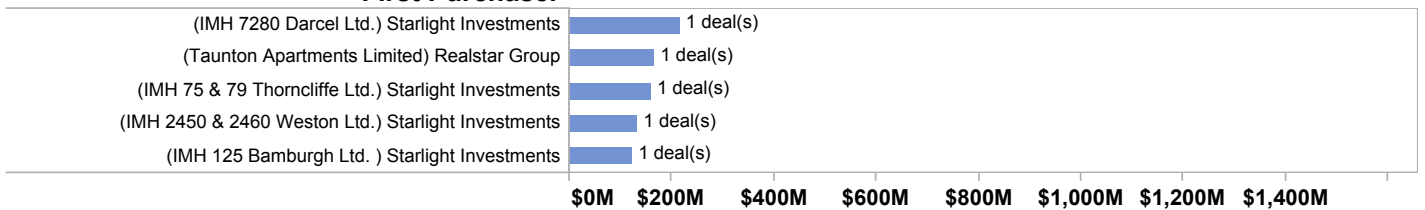


First Purchaser Profile

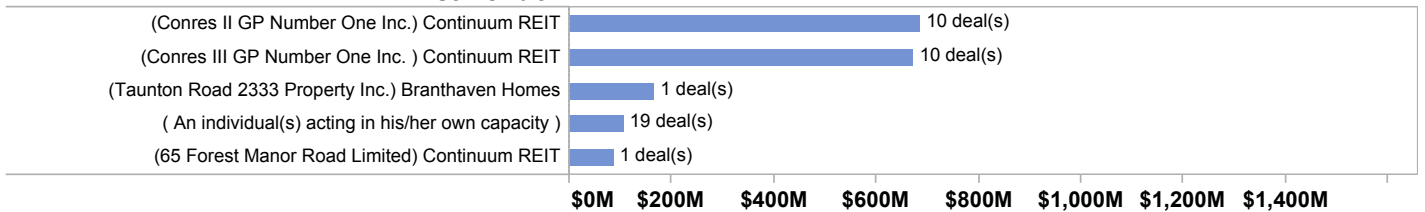
- Developer
- Private Investor - Canadian
- Public Investor - Canadian

Apartment - Q4 2019 Top Purchasers, Vendors, Lenders

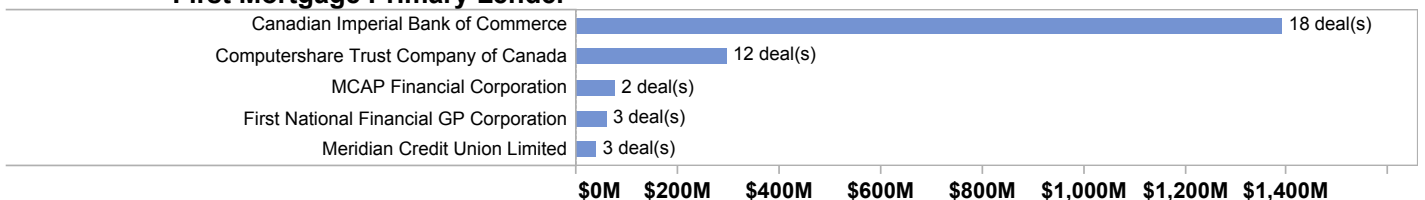
First Purchaser



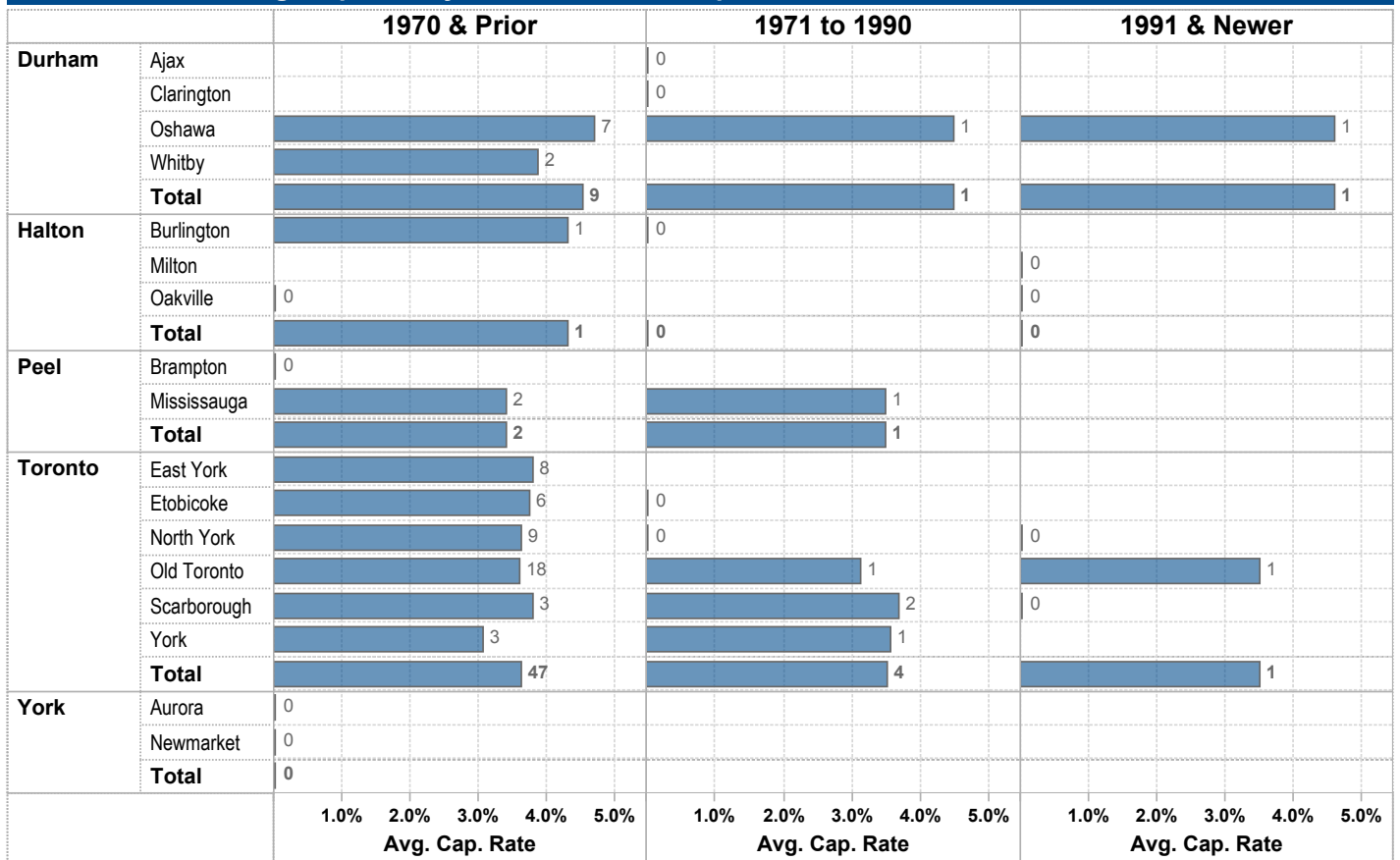
First Vendor



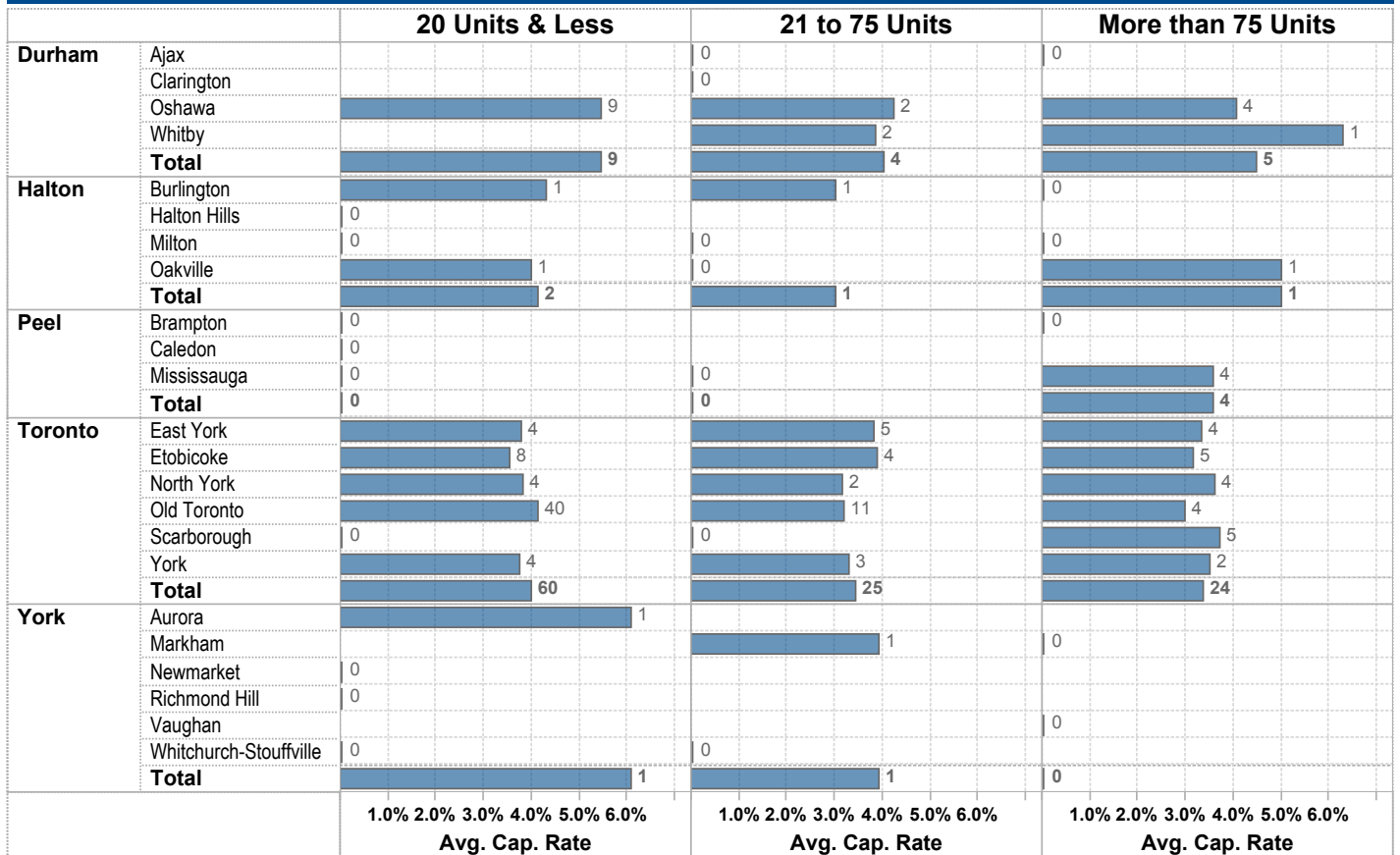
First Mortgage Primary Lender



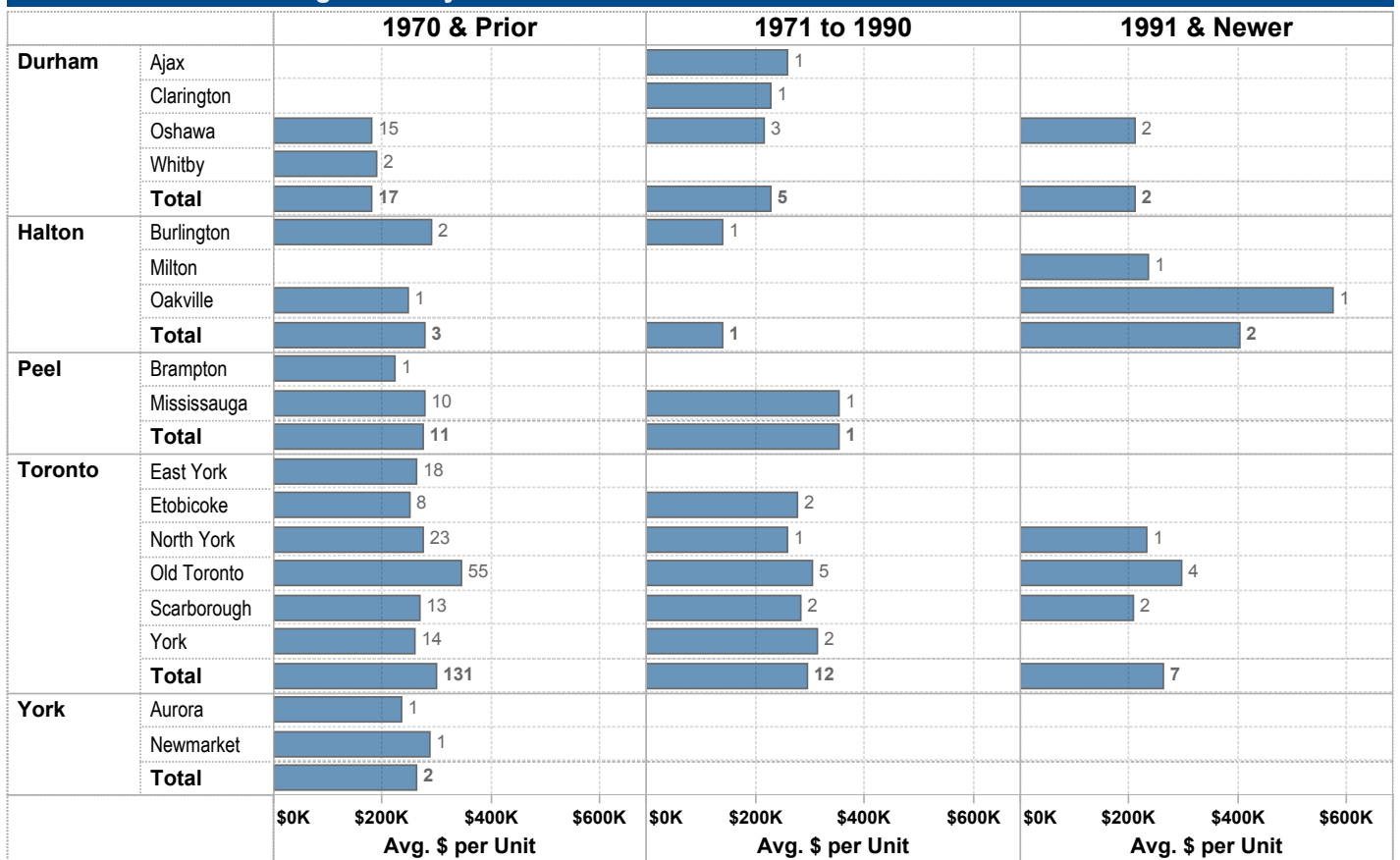
Avg. Cap Rate by Const. Year with Cap Rate Deal Count - Last 24 Months



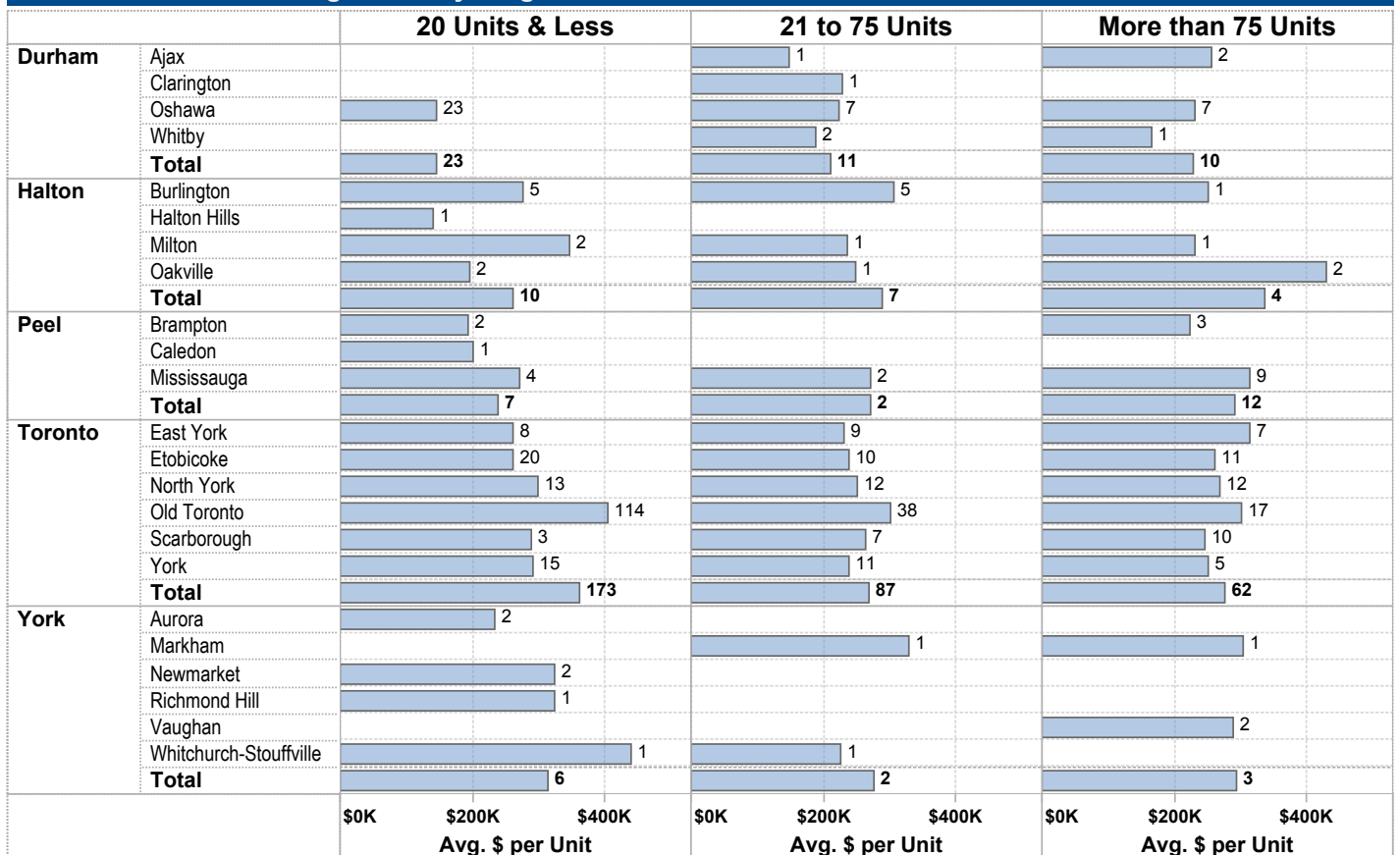
Avg. Cap Rate by Bldg. Size with Cap Rate Deal Count - Last 24 Months



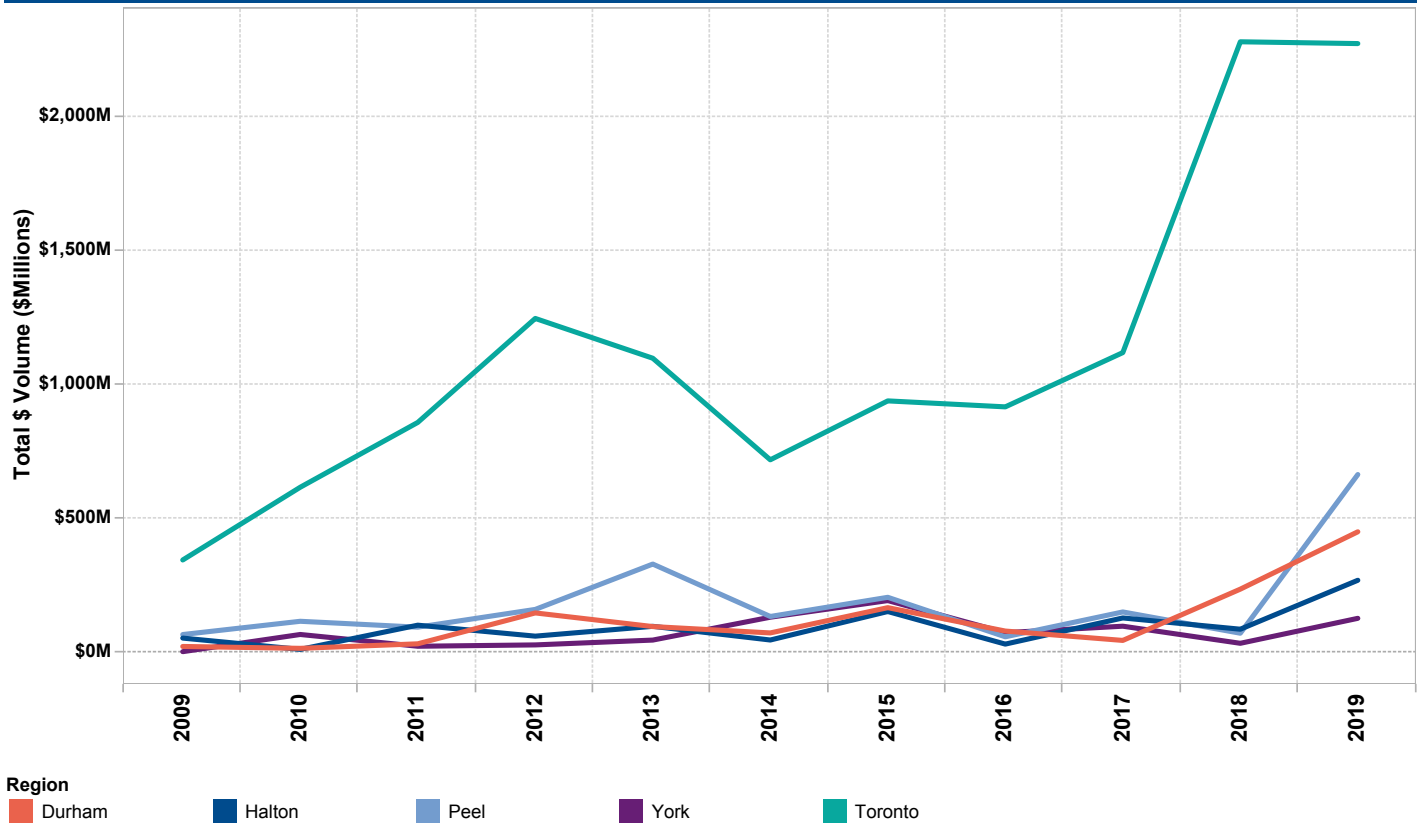
Avg. \$/Unit by Const. Year with \$/Unit Deal Count - Last 24 Months



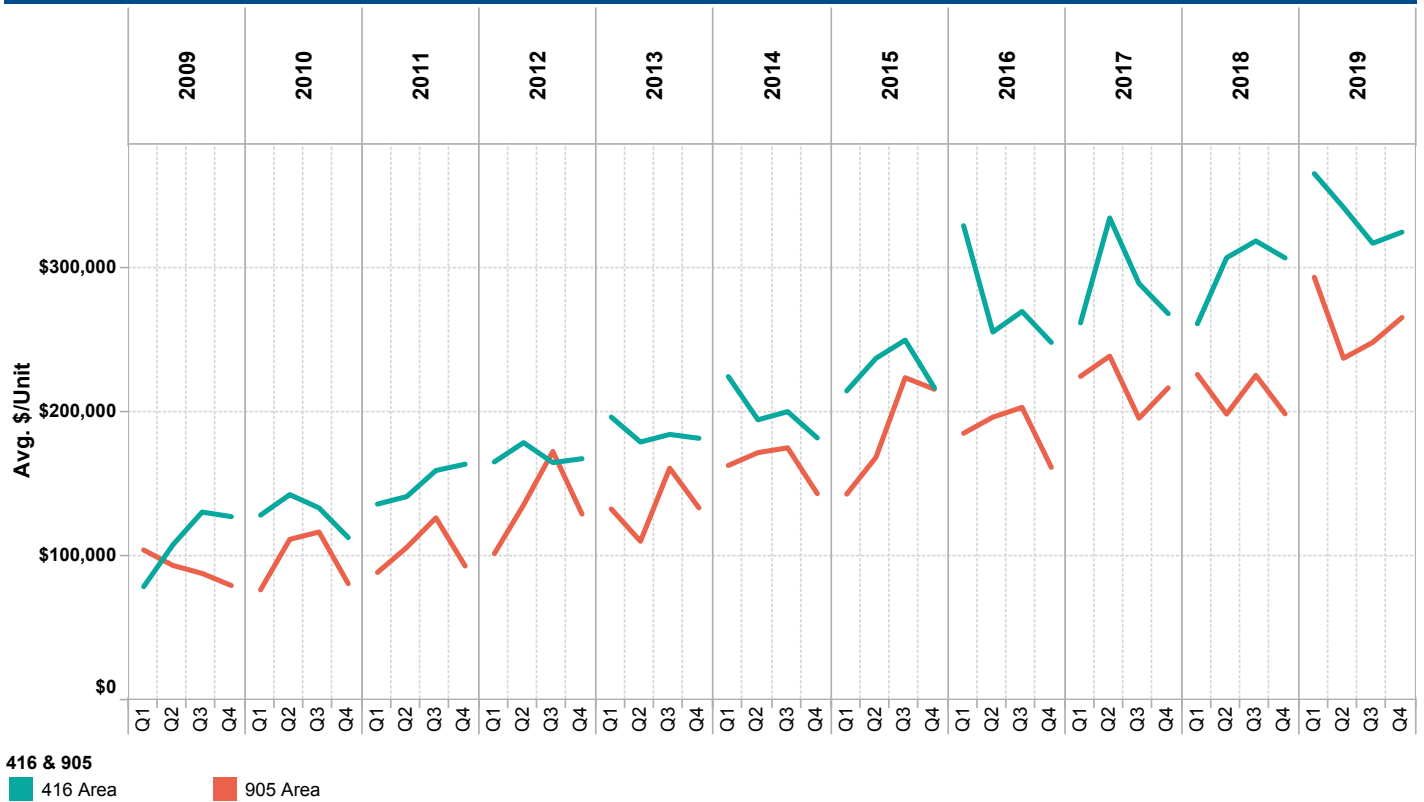
Avg. \$/Unit by Bldg. Size with \$/Unit Deal Count - Last 24 Months



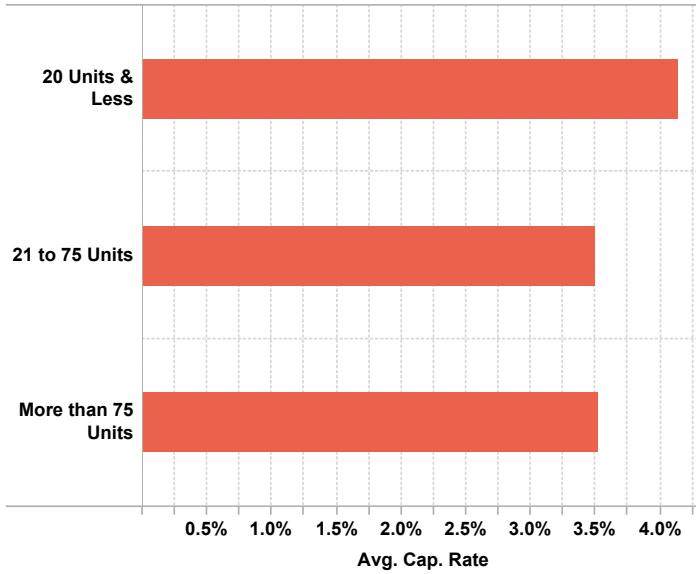
Apartment - Total Dollar Volume by Region



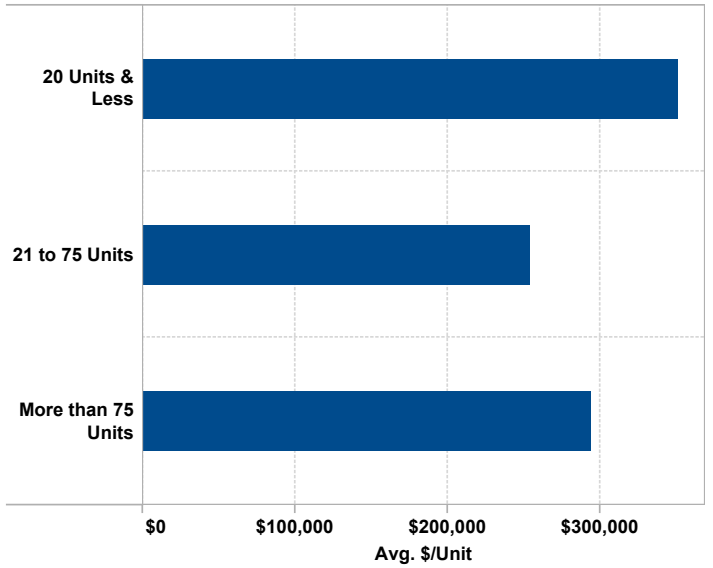
Apartment - Avg. \$/Unit by Area



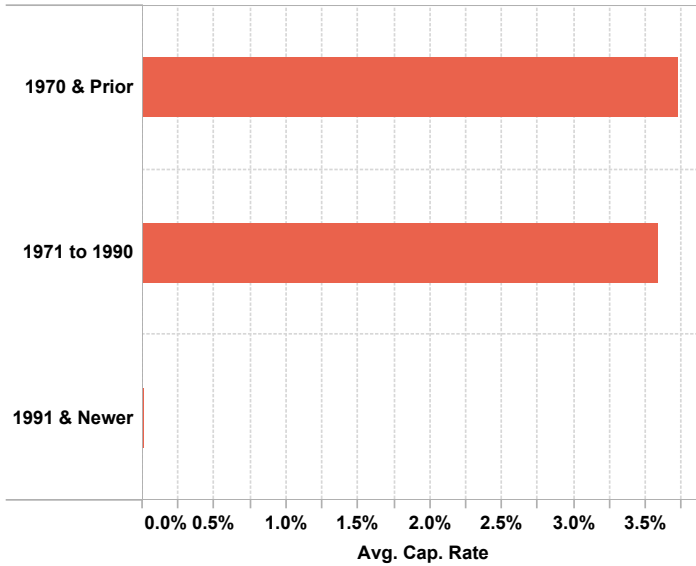
Apartment - Avg. Cap Rate by Bldg. Size (last 12 mos.)



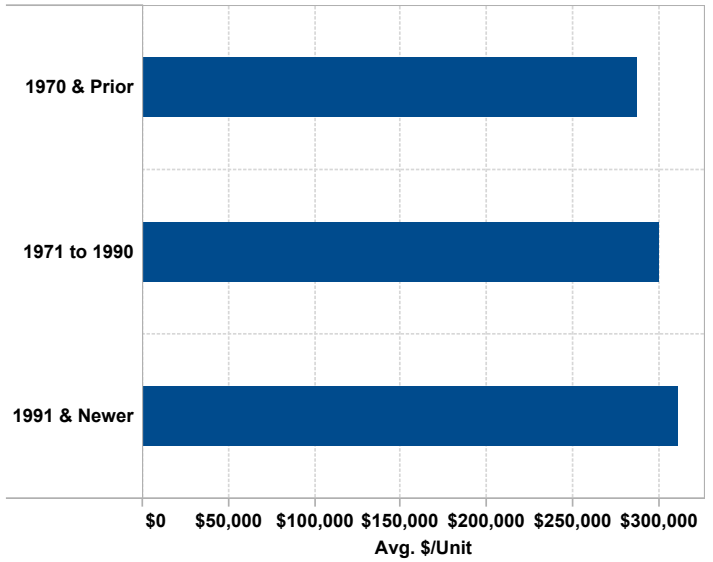
Apartment - Avg. \$/Unit by Bldg. Size (last 12 mos.)



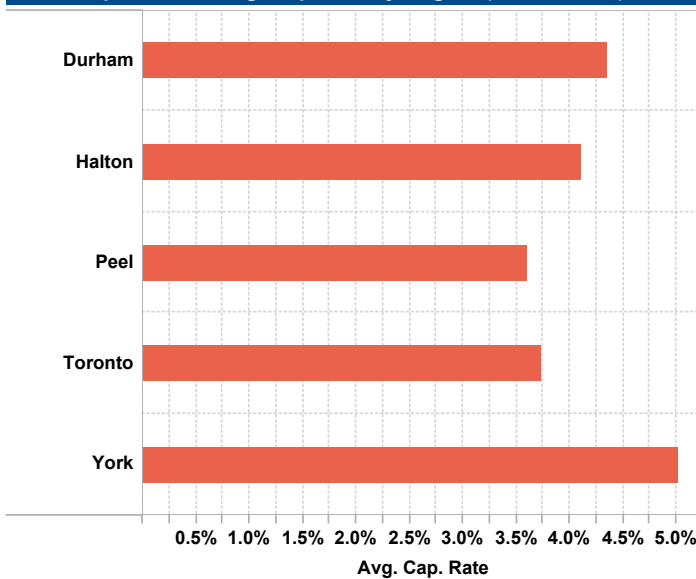
Apartment - Avg. Cap Rate by Const. Year (last 12 mos.)



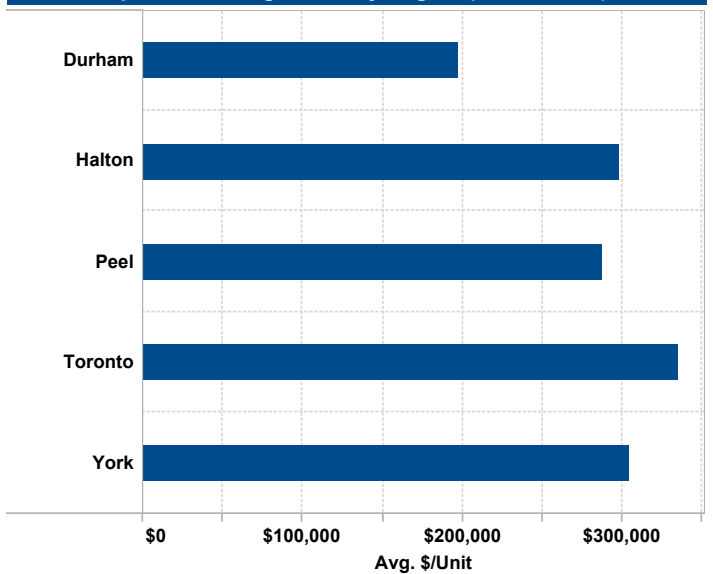
Apartment - Avg. \$/Unit by Const. Year (last 12 mos.)

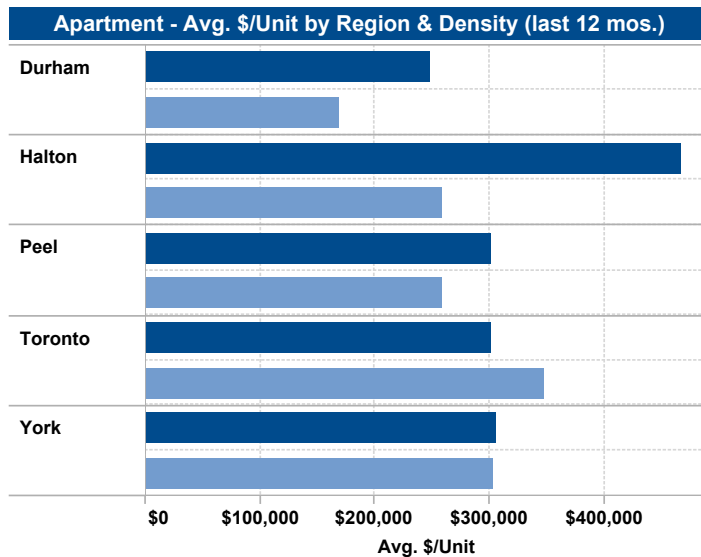


Apartment - Avg. Cap Rate by Region (last 12 mos.)



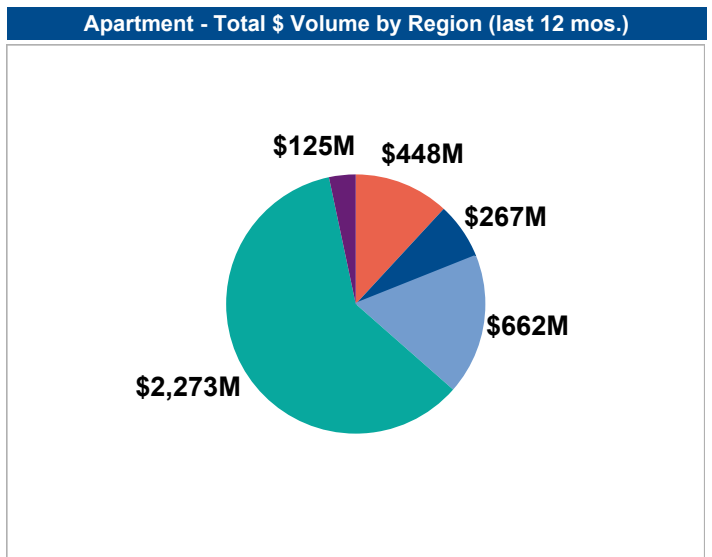
Apartment - Avg. \$/Unit by Region (last 12 mos.)





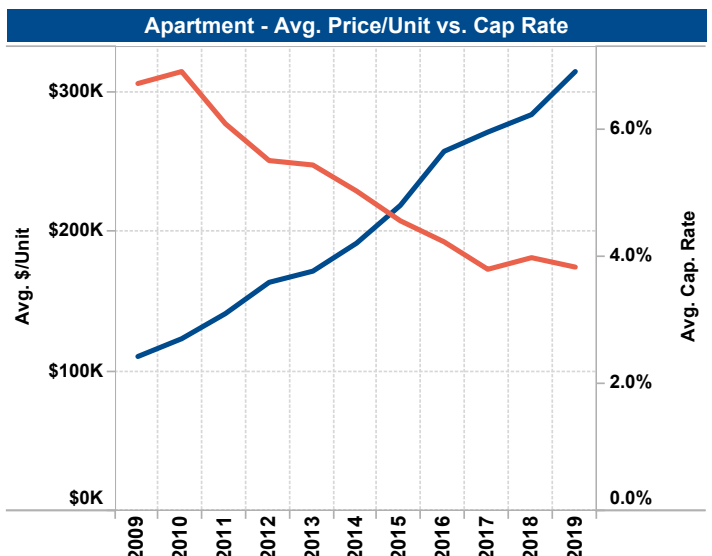
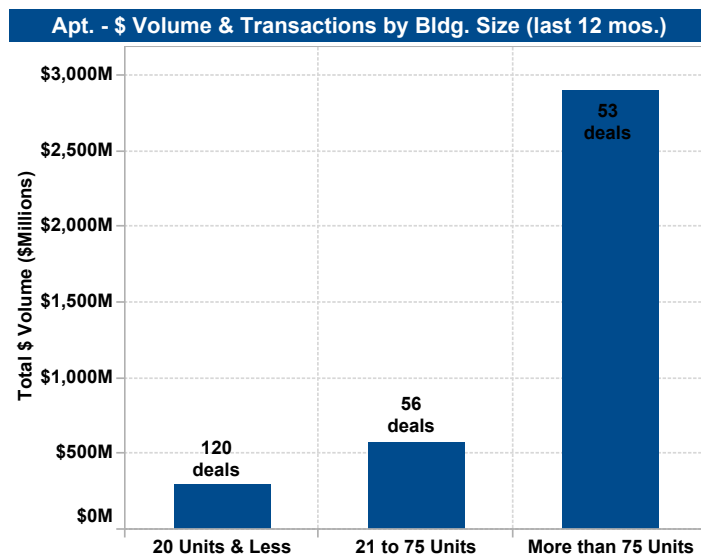
Subtype

- High Rise Apt.
- Low Rise Apt.



Region

- Durham
- Halton
- Peel
- Toronto
- York



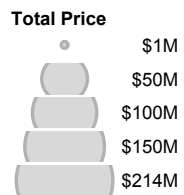
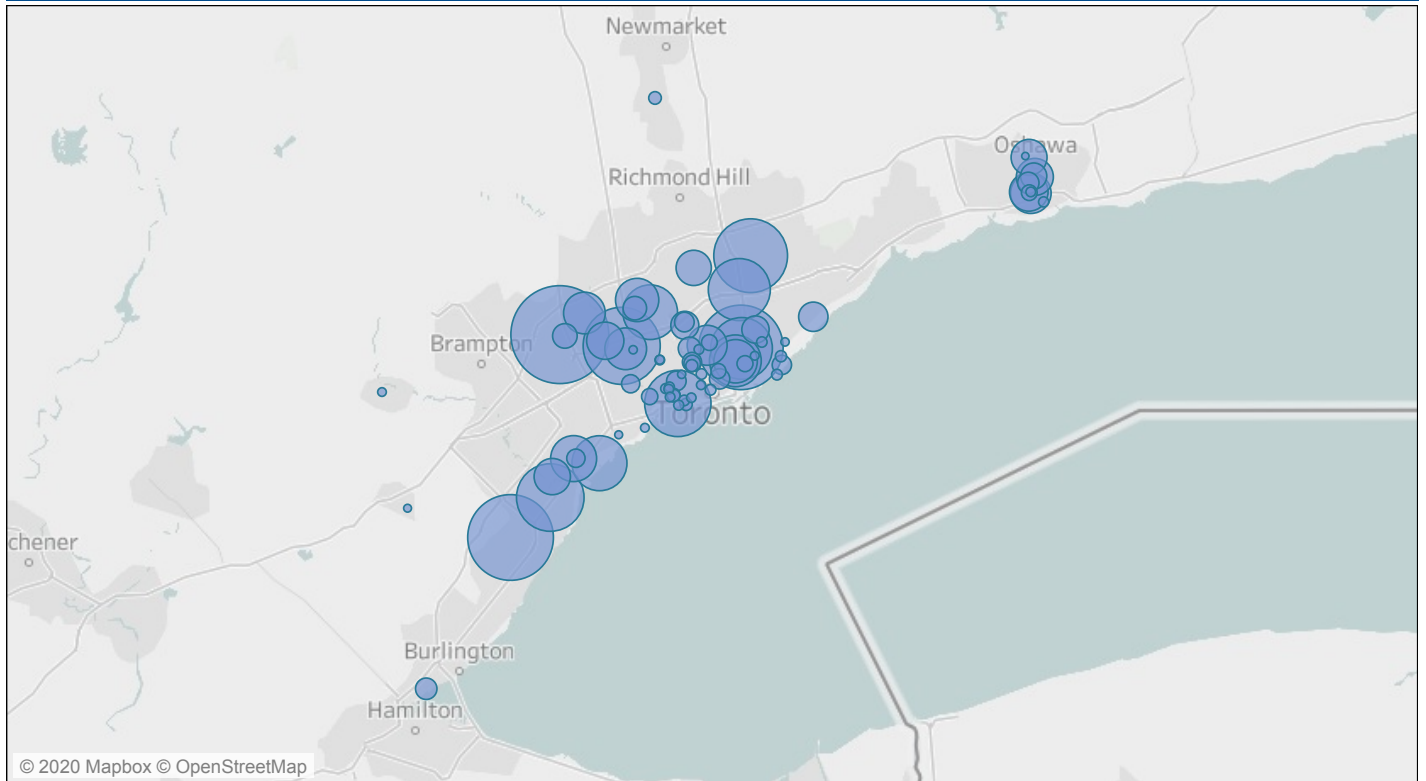
Measure Names

- Avg. \$ per Unit
- Avg. Cap. Rate

Apartment - Top Transactions Q4 2019

Municipality	Number of Units	Total Price	Price Per Unit	% Transferred	Sale Type
7170 Darcel Avenue, Mississauga	604	\$213,899,934	\$354,139	100%	Market
2333 Taunton Road, Oakville	286	\$164,000,000	\$573,427	100%	Market
75 Thorncliffe Park Drive, East York	627	\$159,400,000	\$254,226	100%	Market
2450 Weston Road, York	428	\$132,600,000	\$309,813	100%	Market
125 Bamburgh Circle, Scarborough	332	\$121,400,000	\$365,663	100%	Market

Apartment - Q4 2019 Transactions



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