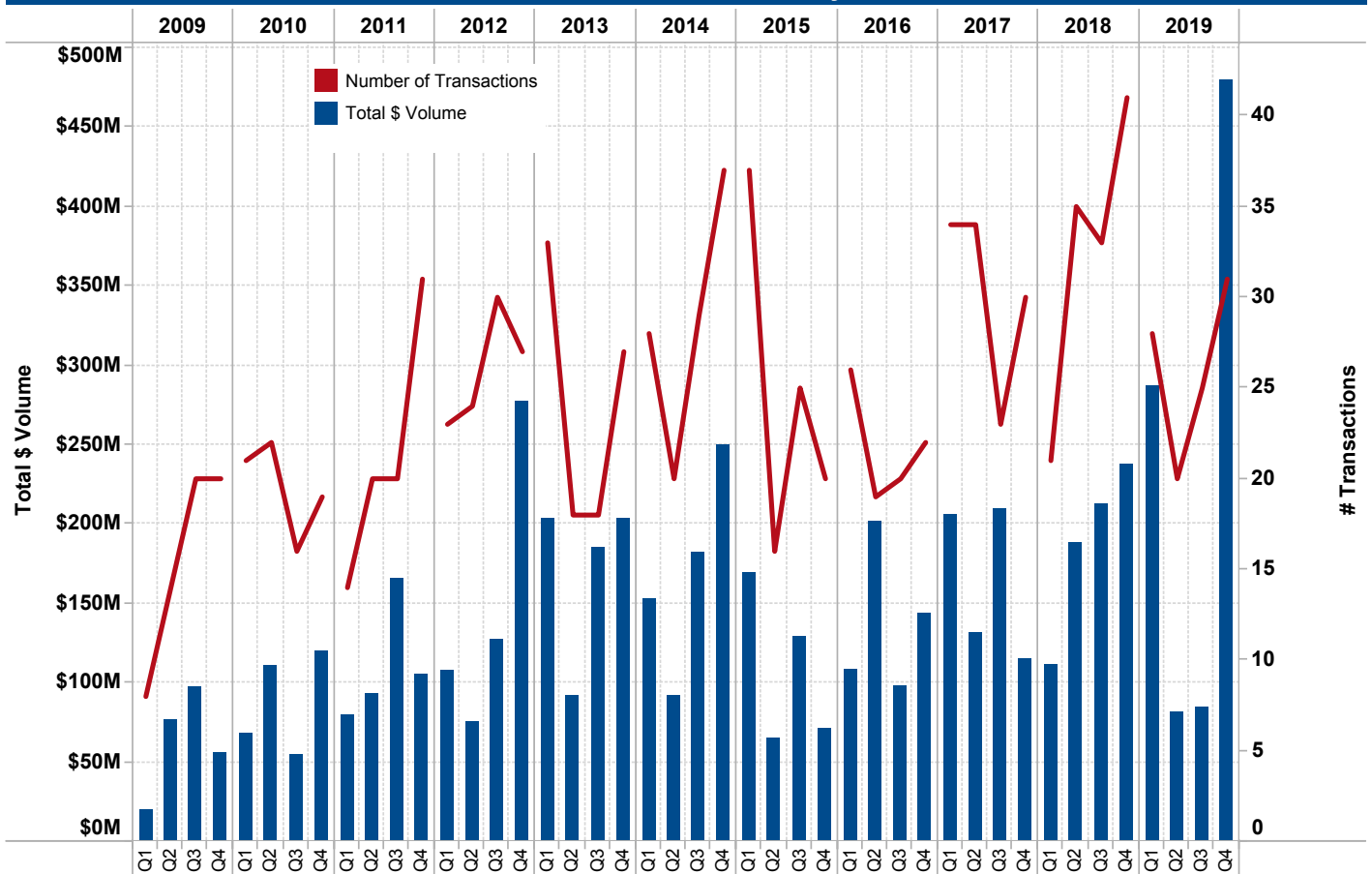

Greater Calgary Area Industrial

Commercial Q4 2019 Statistics

Data as of December 31, 2019



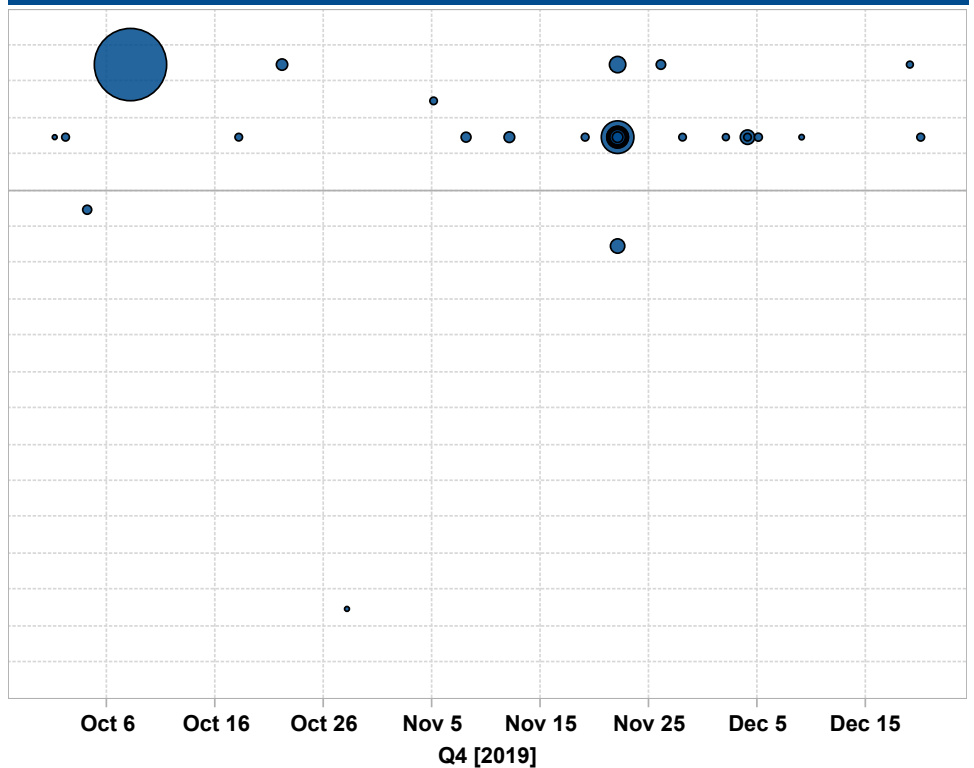
Industrial - Total Price & Transactions by Year & Quarter



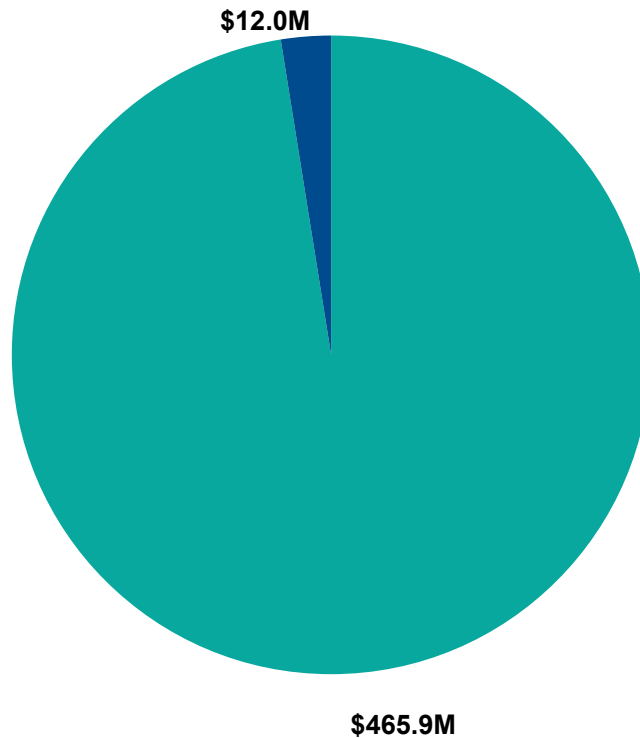
Industrial

Calgary	Calgary	Null	
		NE	\$254.1M
		NW	\$2.5M
		SE	\$191.0M
		SW	
Surrounding	Airdrie	Null	\$3.6M
	Balzac	Null	\$9.1M
	Banff	Null	
	Canmore	Null	
	Carstairs	Null	
	Chestermere	Null	
	Cochrane	Null	
	Crossfield	Null	
	Didsbury	Null	
	High River	Null	
	Langdon	Null	
	Okotoks	Null	\$1.0M
	Springbank	Null	
	Strathmore	Null	

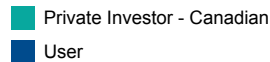
Q4 2019 Transactions by Date & Municipality



Industrial - Q4 2019 Purchaser Profile by Total \$ Volume

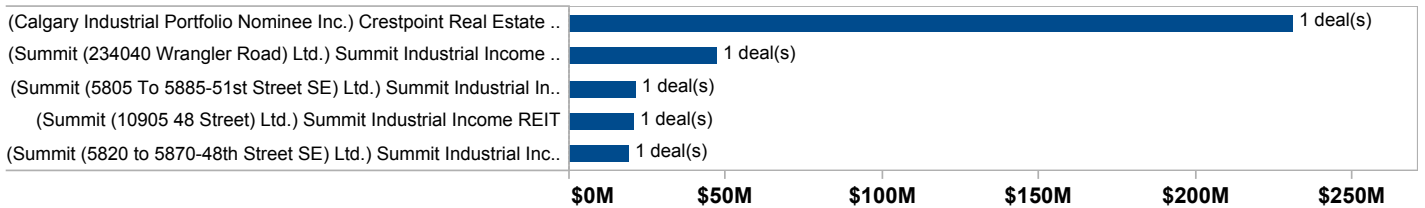


Purchaser Profile

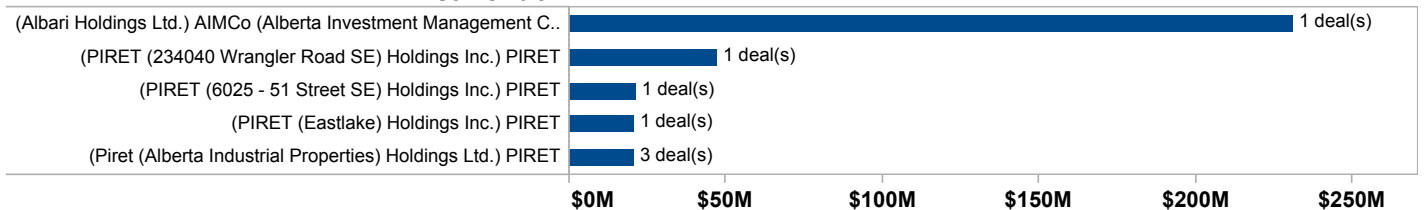


Industrial - Q4 2019 Top Purchasers, Vendors, Lenders

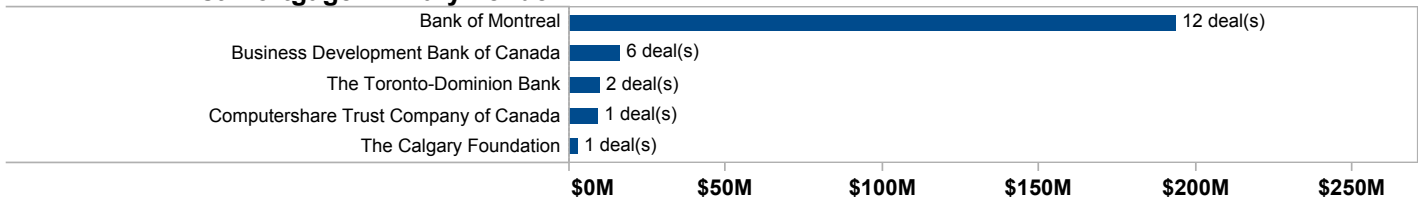
First Purchaser



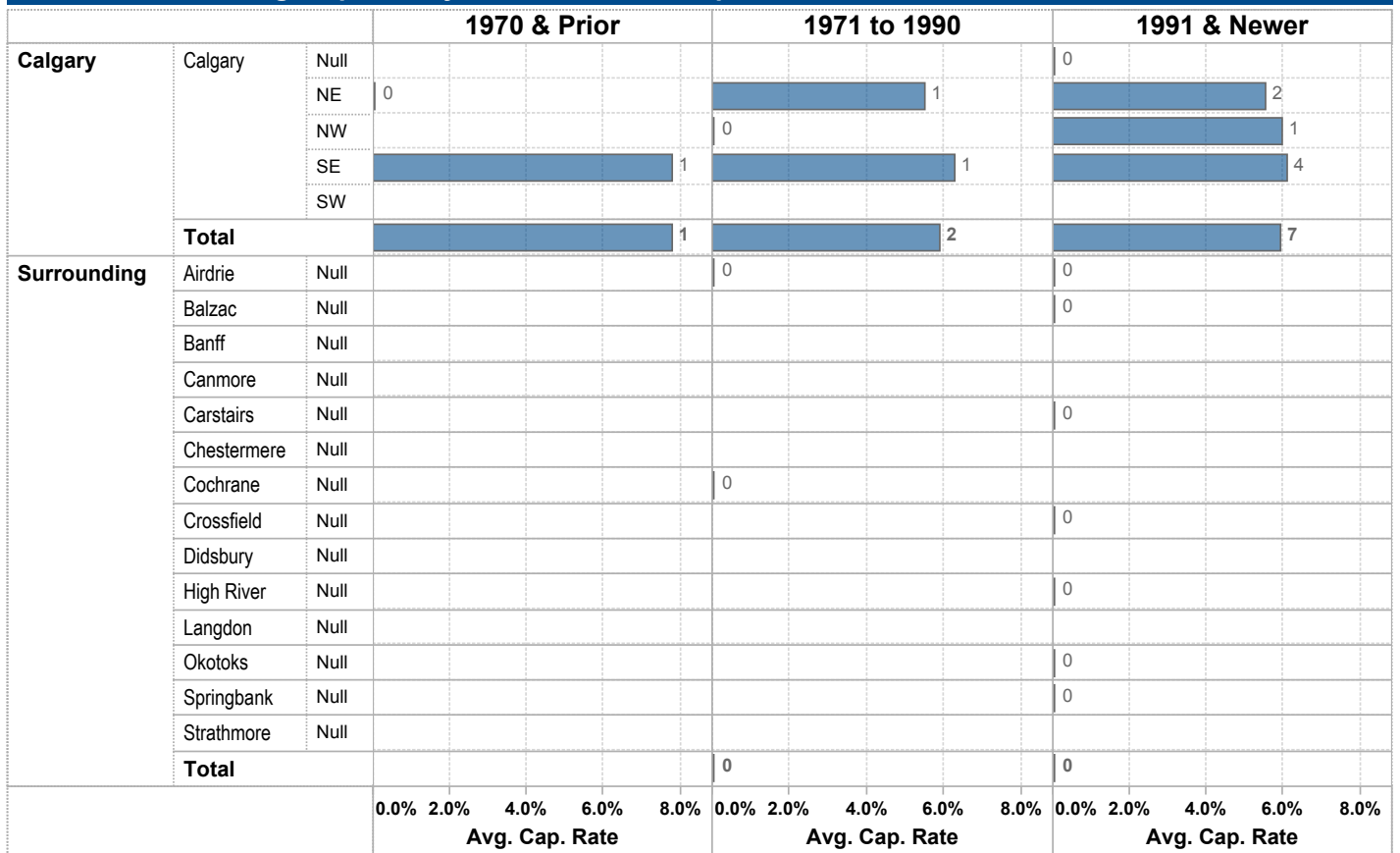
First Vendor



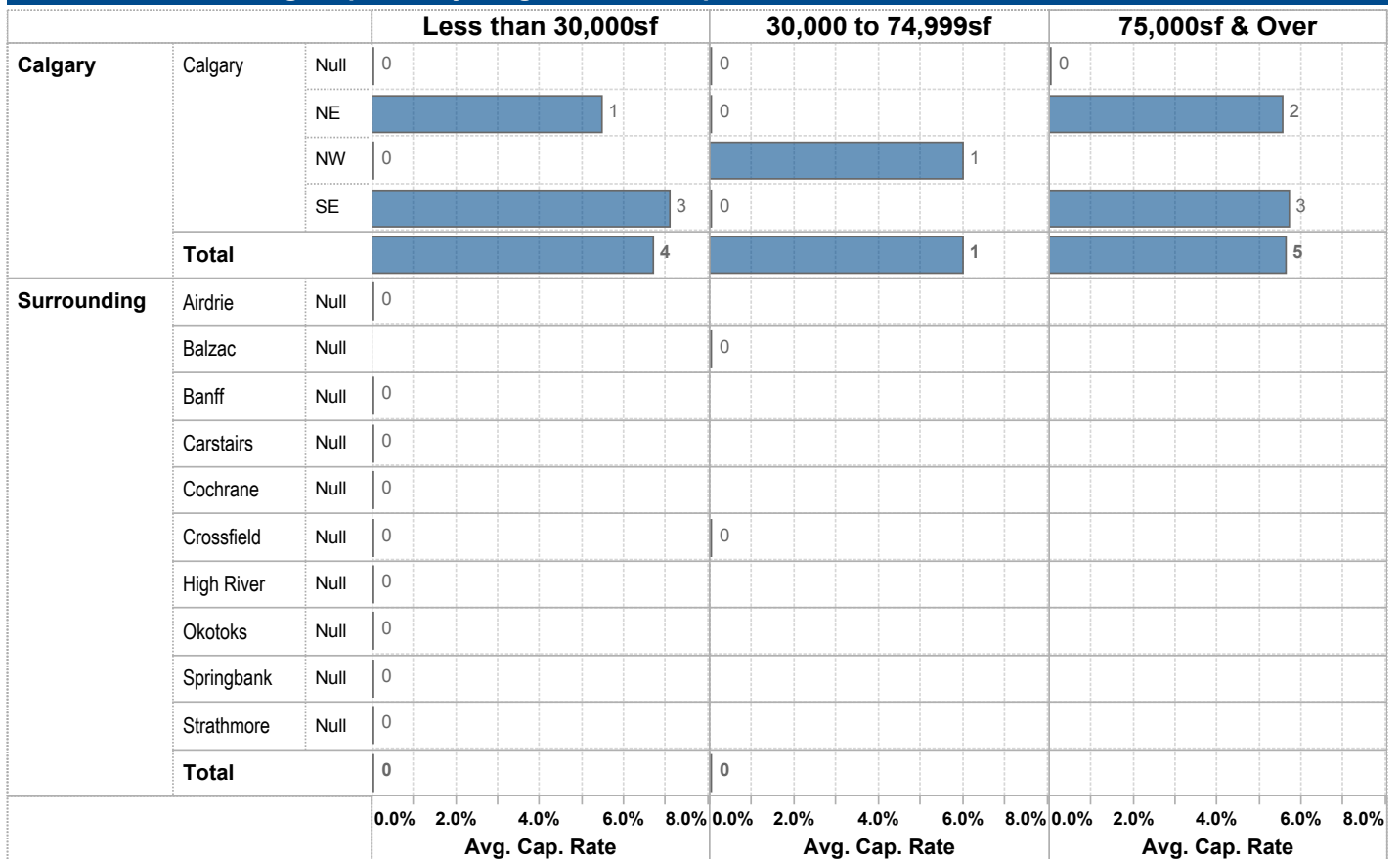
First Mortgage Primary Lender



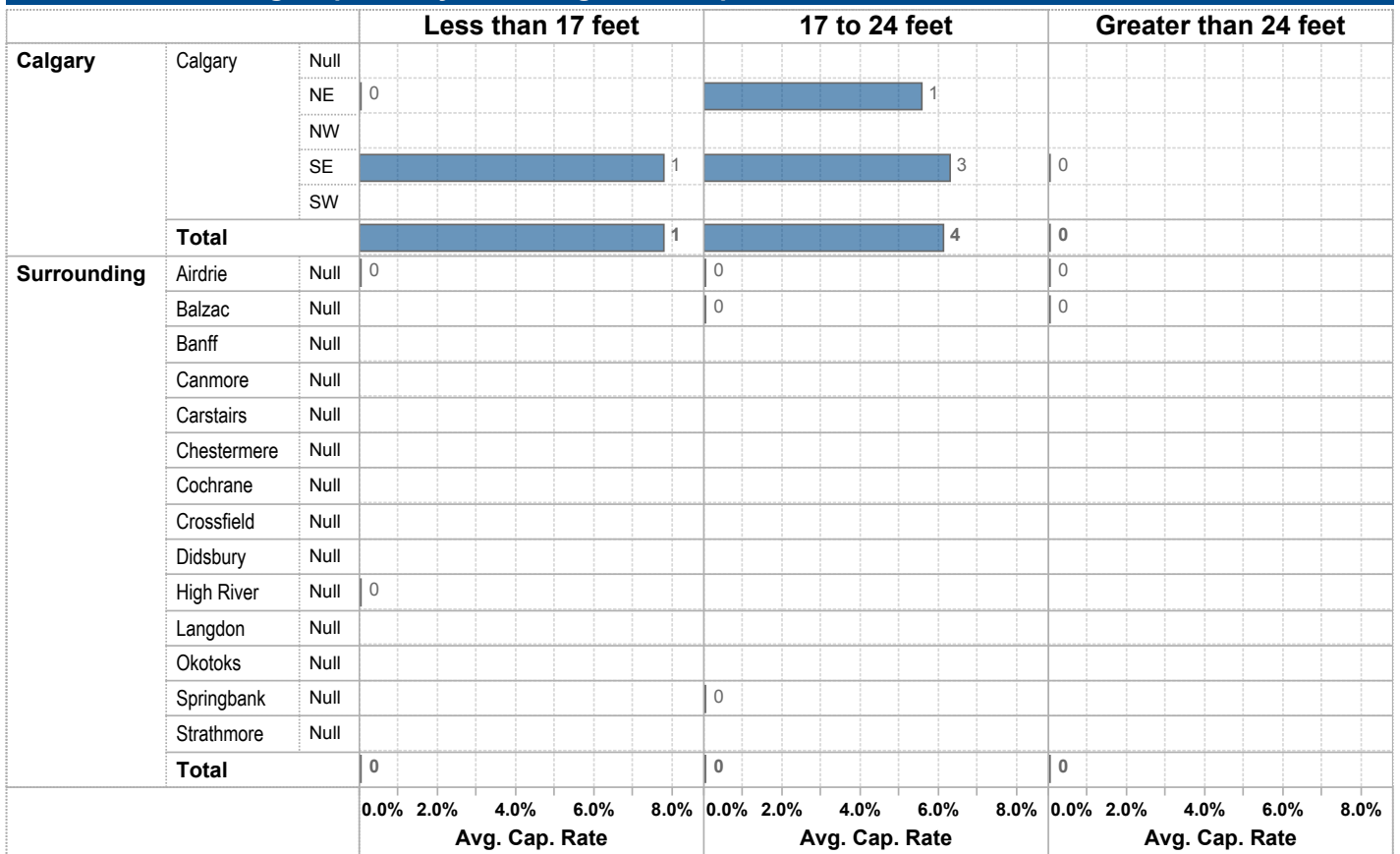
Avg. Cap Rate by Const. Year with Cap Rate Deal Count - Last 24 Months



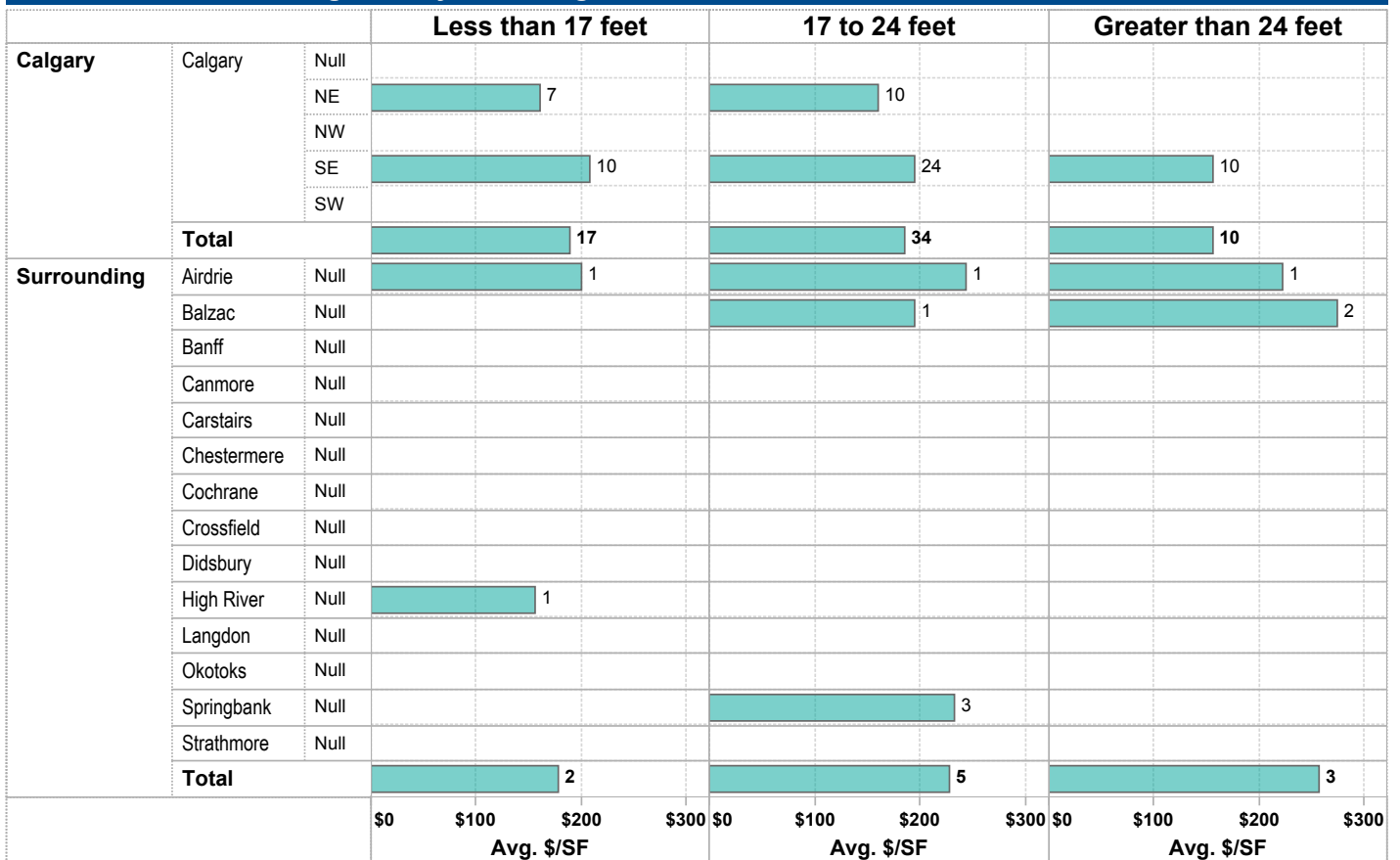
Avg. Cap Rate by Bldg. Size with Cap Rate Deal Count - Last 24 Months



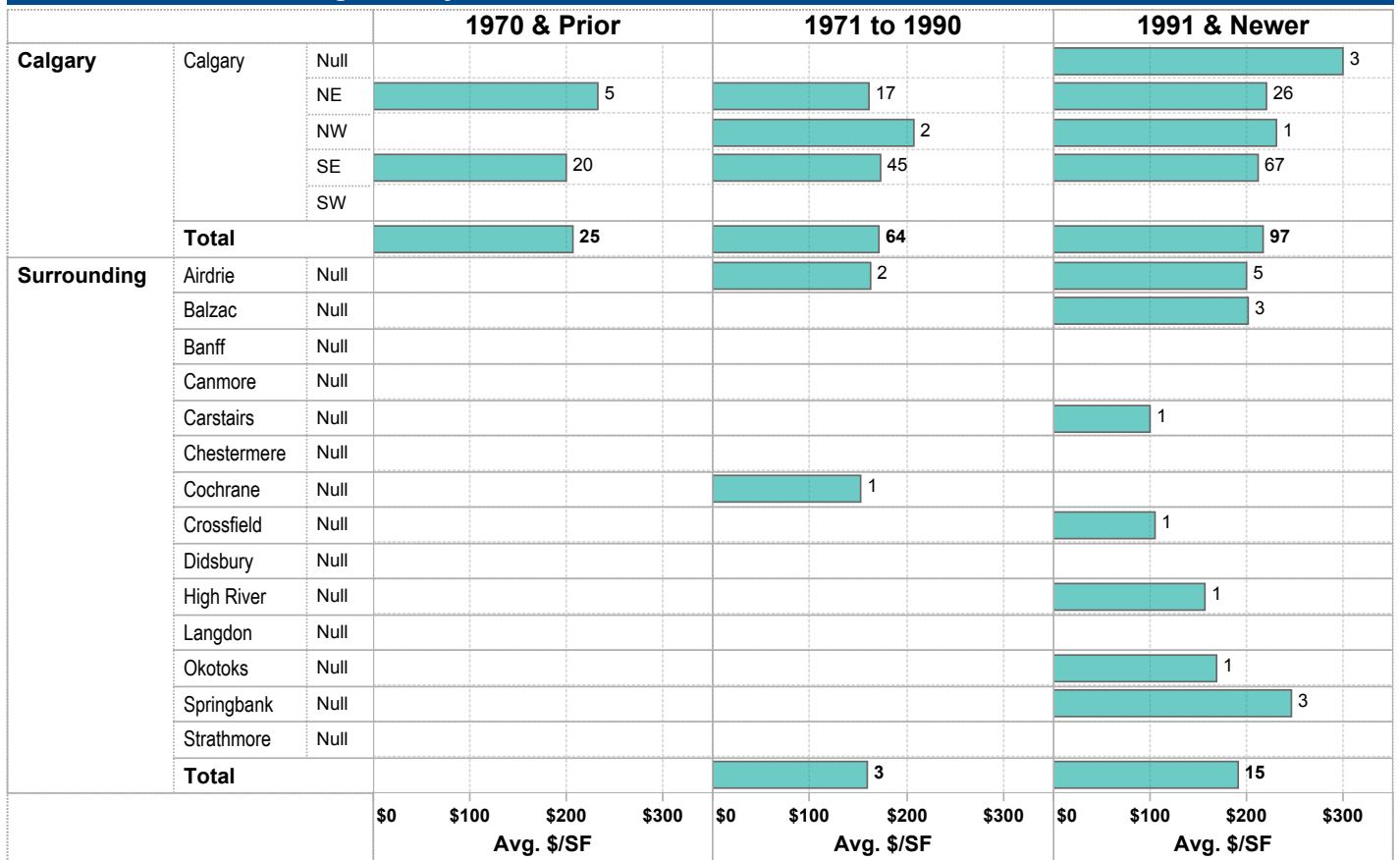
Avg. Cap Rate by Clear Height with Cap Rate Deal Count - Last 24 Months



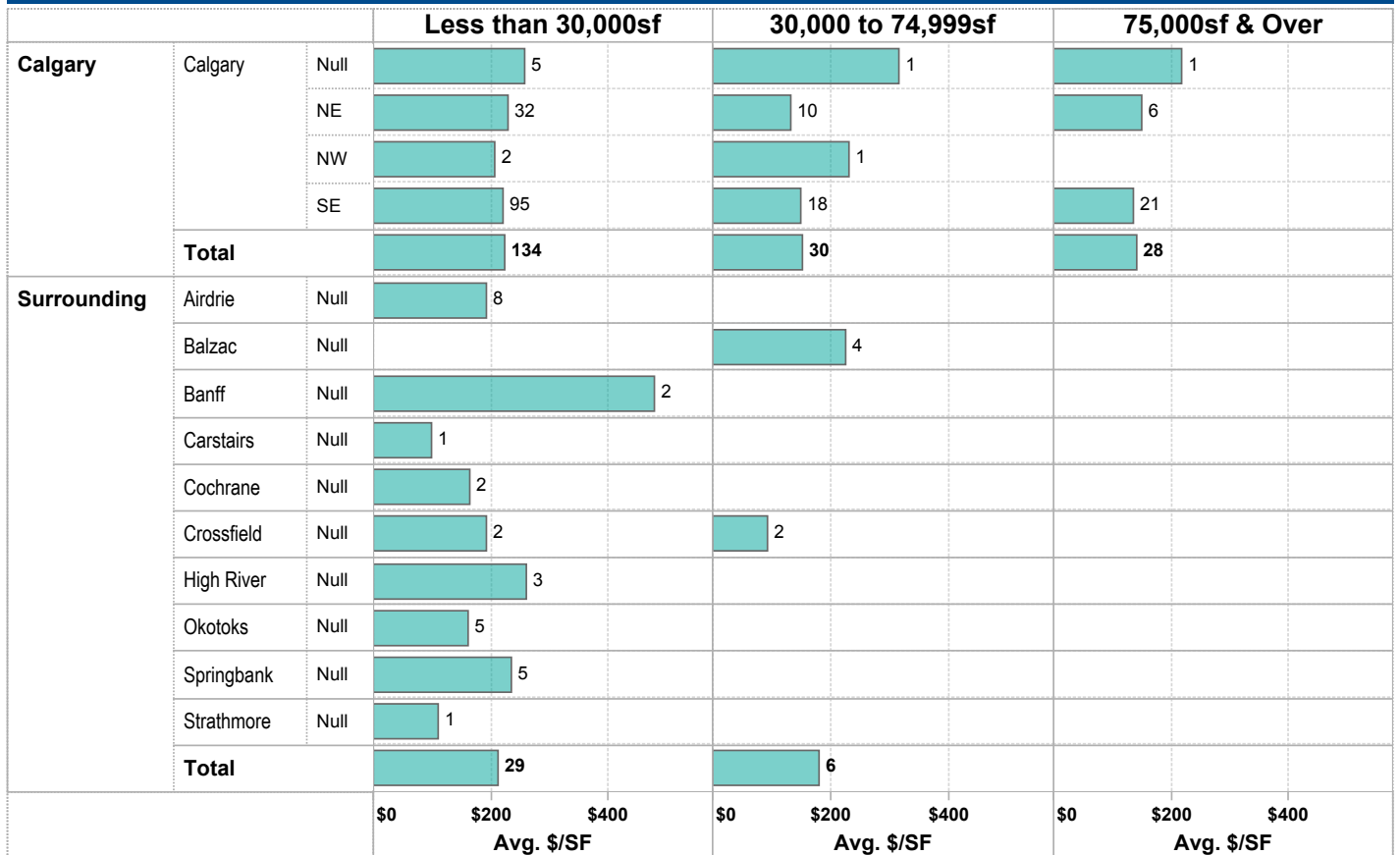
Avg. \$/SF by Clear Height with \$/SF Deal Count - Last 24 Months



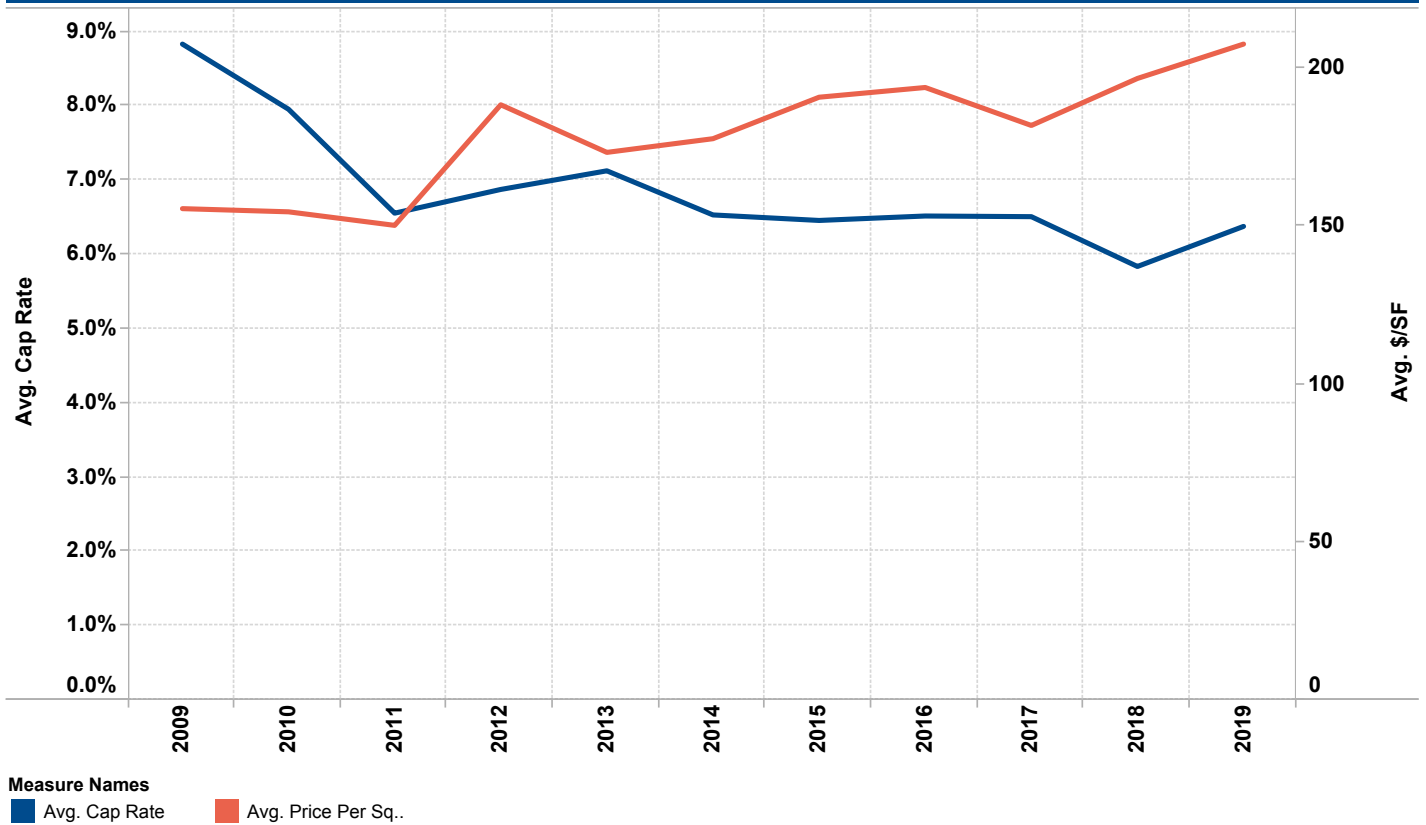
Avg. \$/SF by Const. Year with \$/SF Deal Count - Last 24 Months



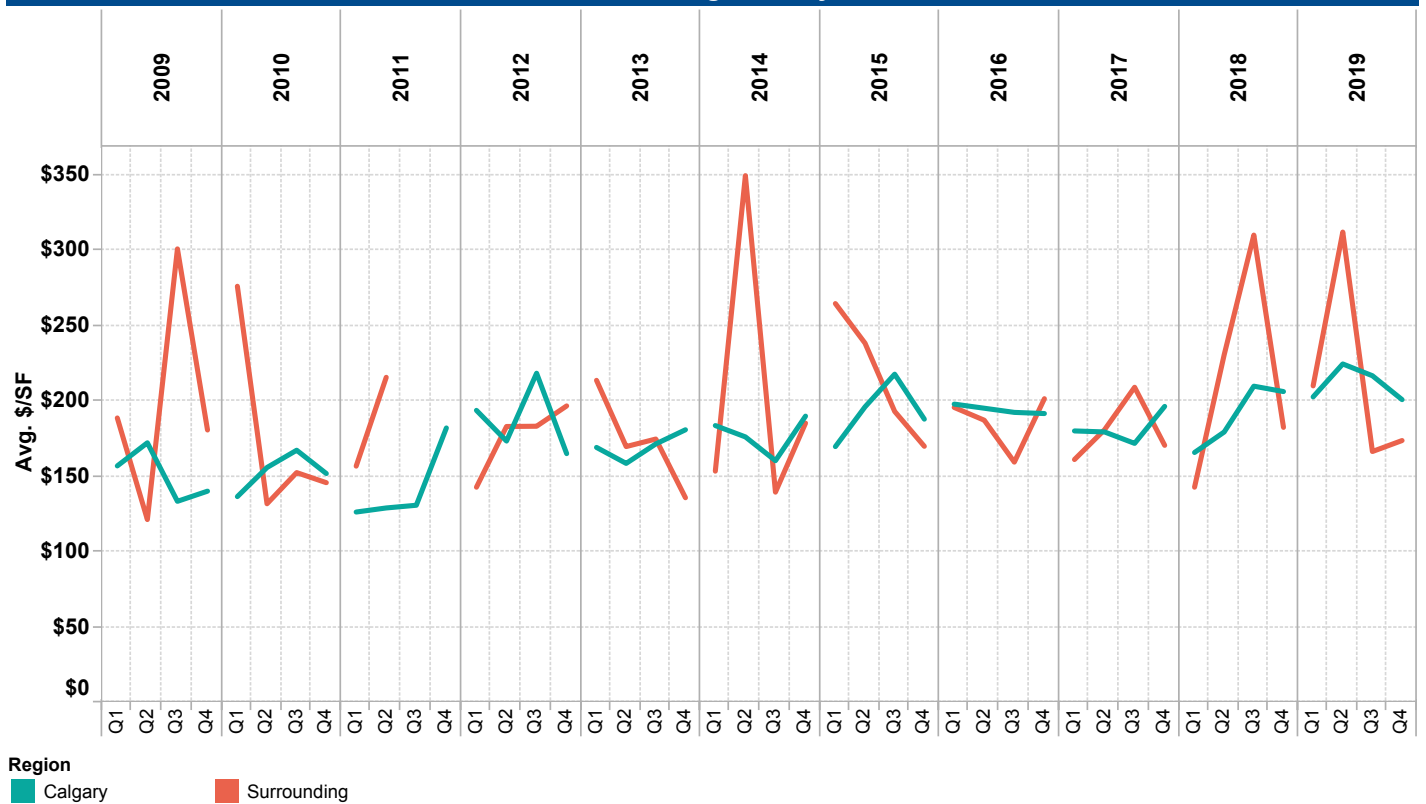
Avg. \$/SF by Bldg. Size with \$/SF Deal Count - Last 24 Months

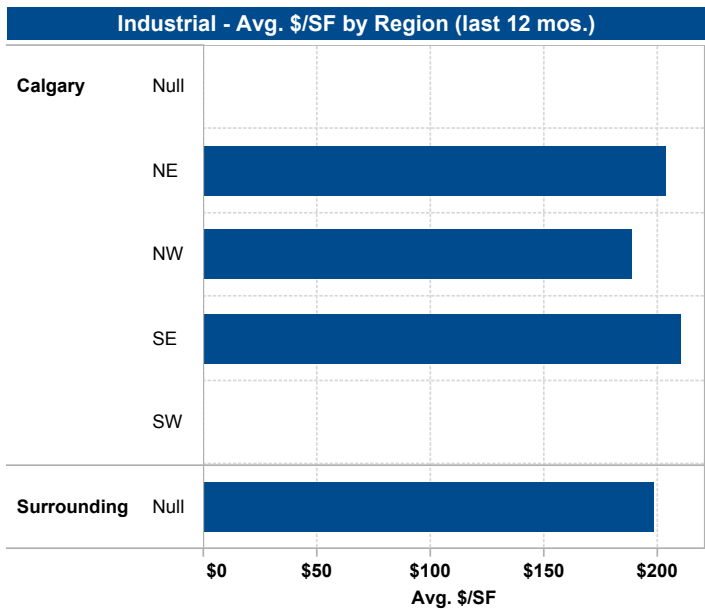
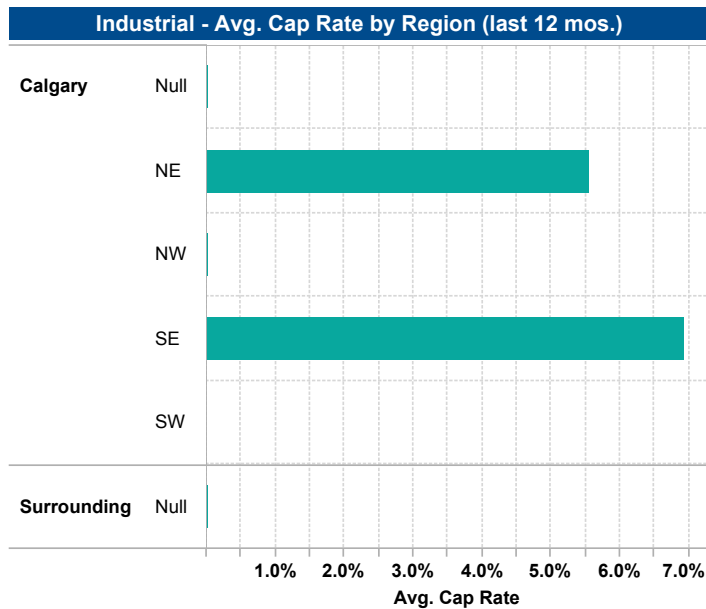
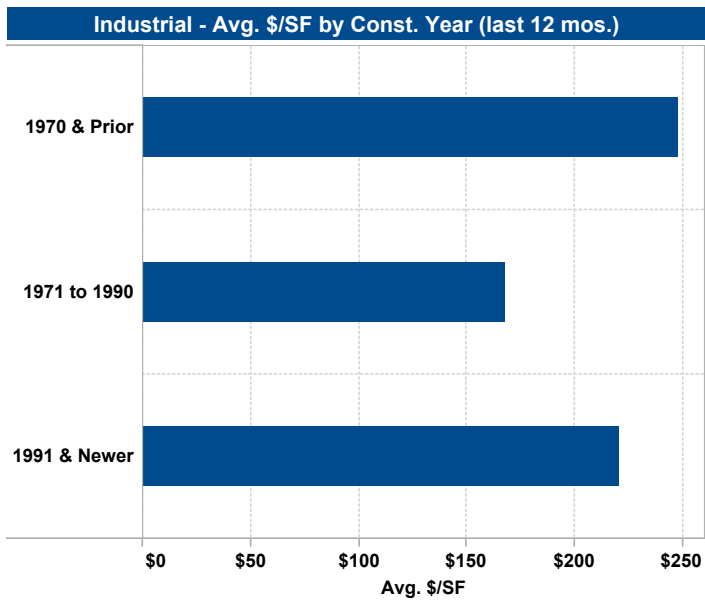
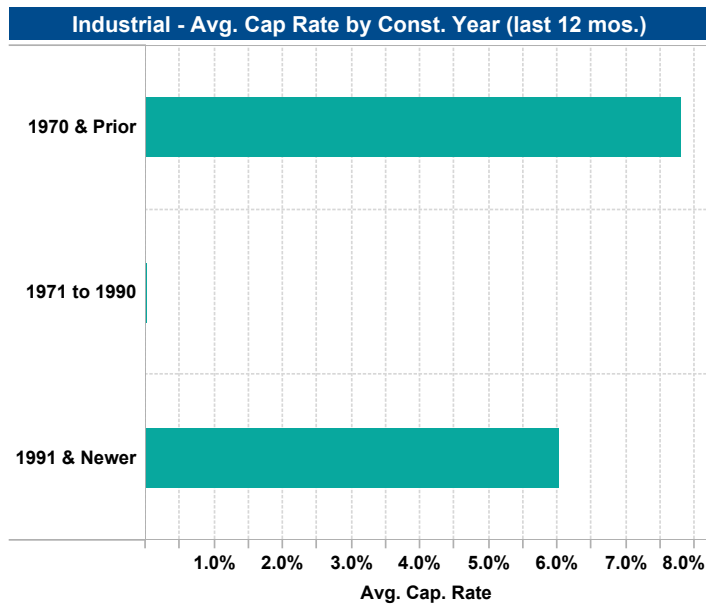
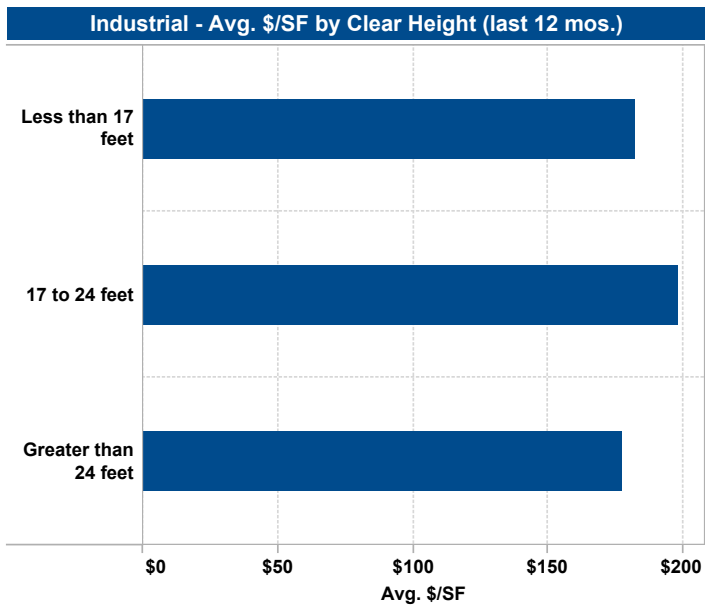
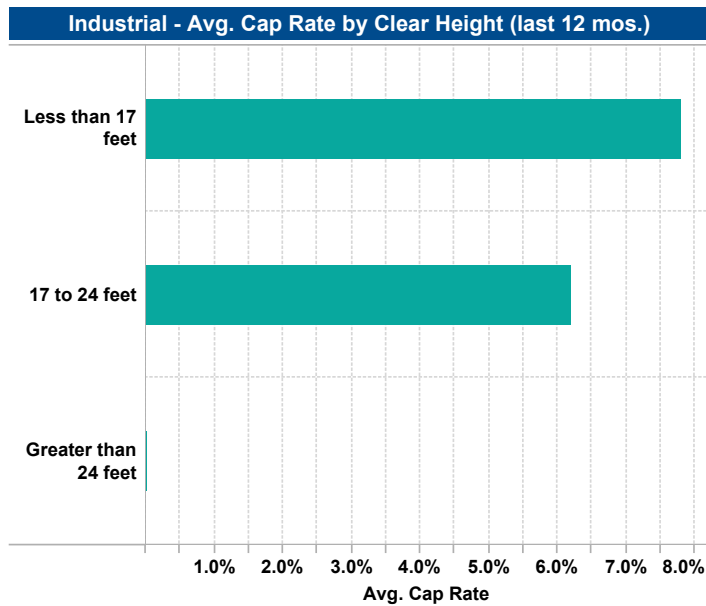


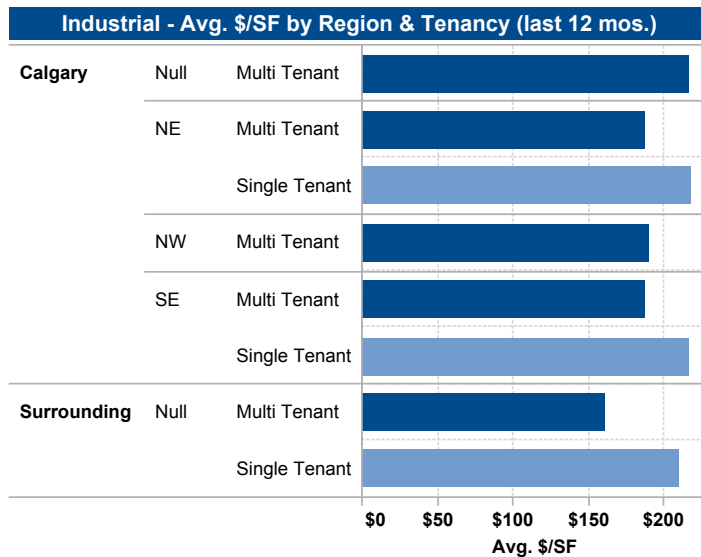
Industrial - Avg. \$/SF vs. Cap Rate



Industrial - Avg. \$/SF by Area

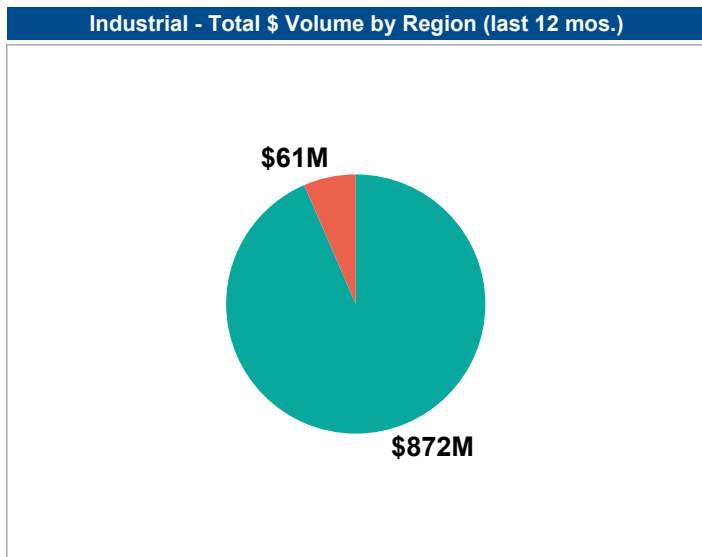






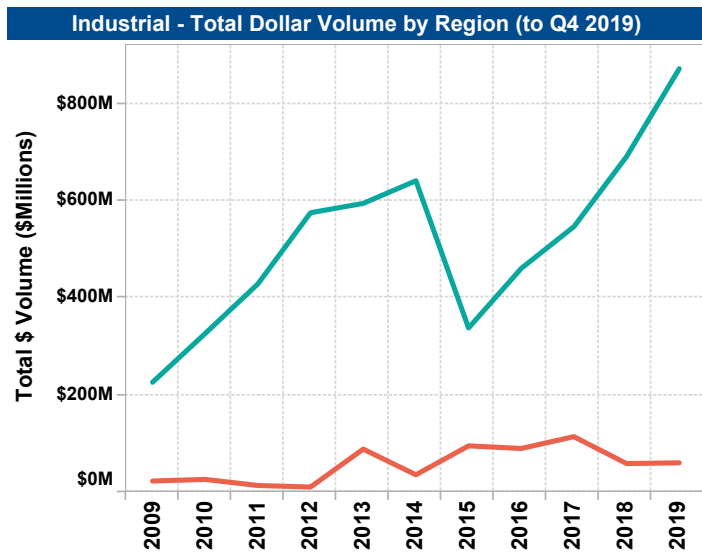
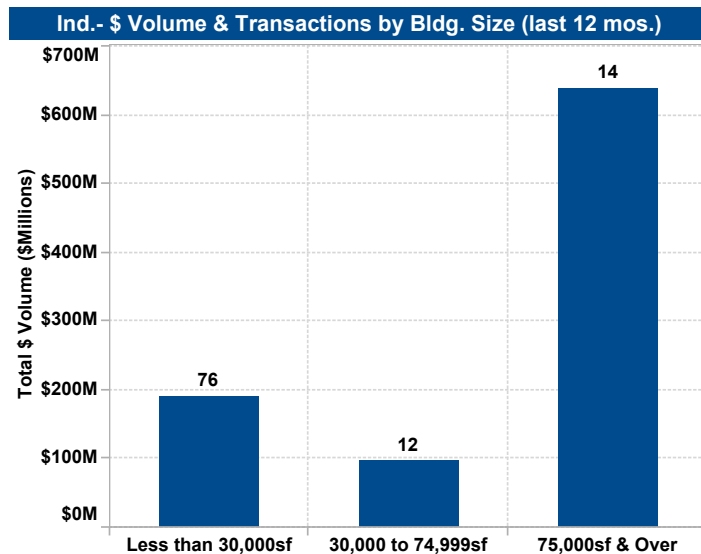
Property Type

- Multi Tenant
- Single Tenant



Region

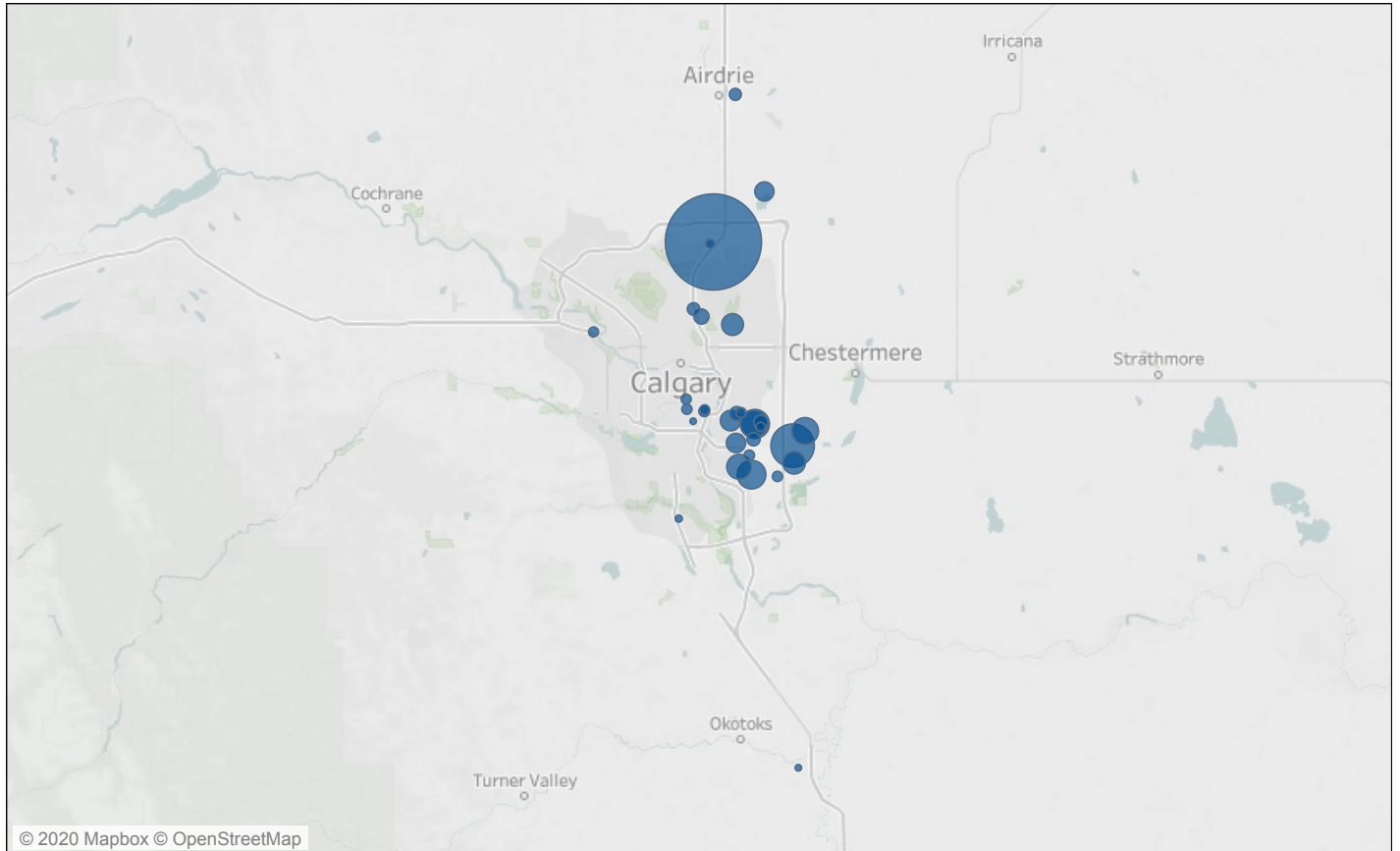
- Calgary
- Surrounding



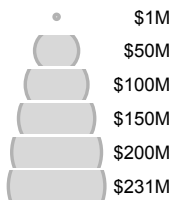
Industrial - Top Transactions Q4 2019

First Address	Municipality	Total Price	Building Size	Price Per Sq# Foot	Sale Type
1832 115th Avenue NE	Calgary	\$230,750,000	3,239,260	\$142	Market
234040 Wrangler Road	Calgary	\$46,917,800	125,280	\$375	Market
6025 51st Street SE	Calgary	\$20,839,400	191,553	\$109	Market
10905 48th Street SE	Calgary	\$20,368,800	142,672	\$143	Market
5820-5870 48th Street SE	Calgary	\$18,771,800	177,002	\$106	Market

Industrial - Q4 2019 Transactions



Total Price



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