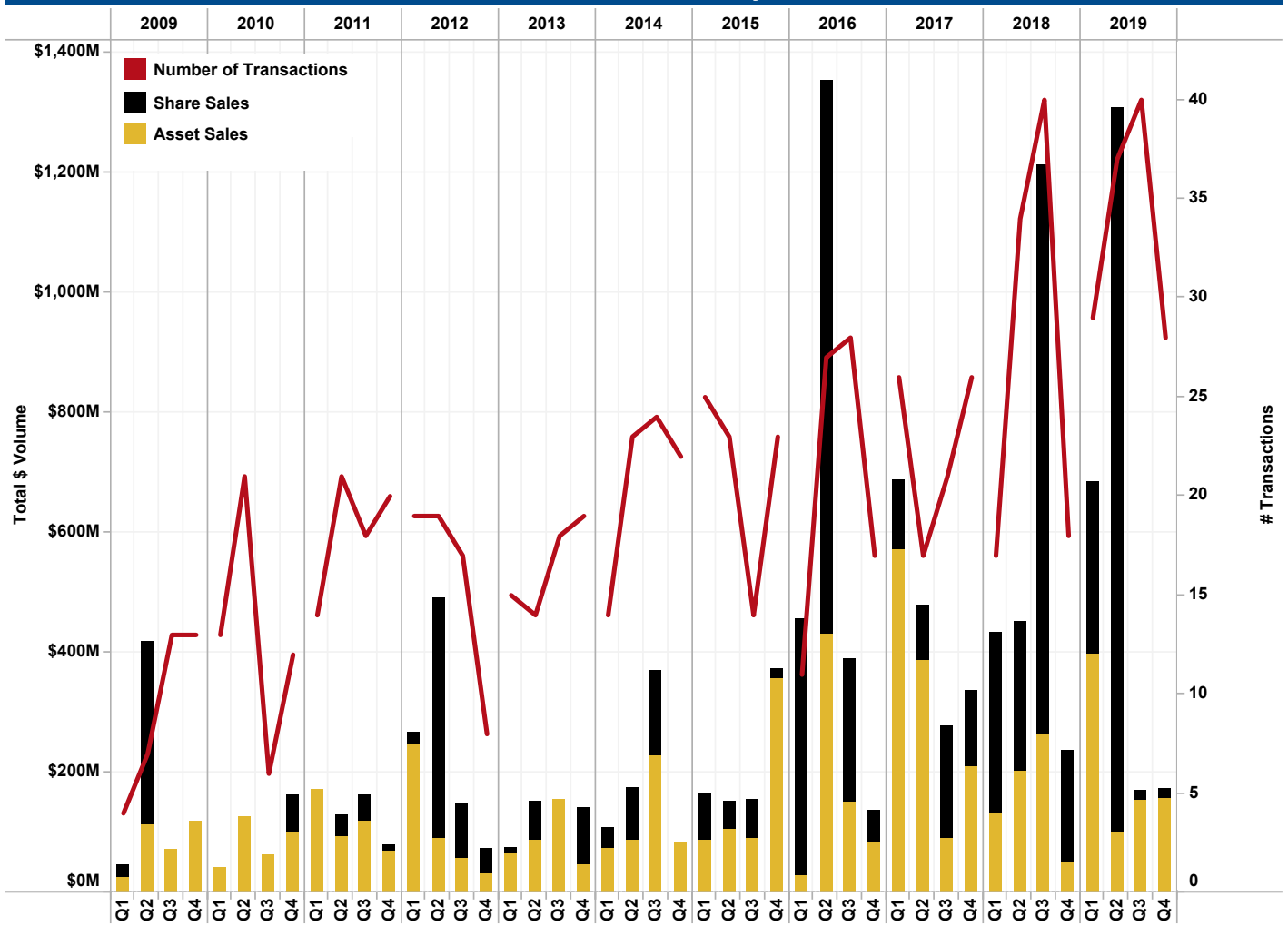

Greater Vancouver Area Office

Commercial Q4 2019 Statistics

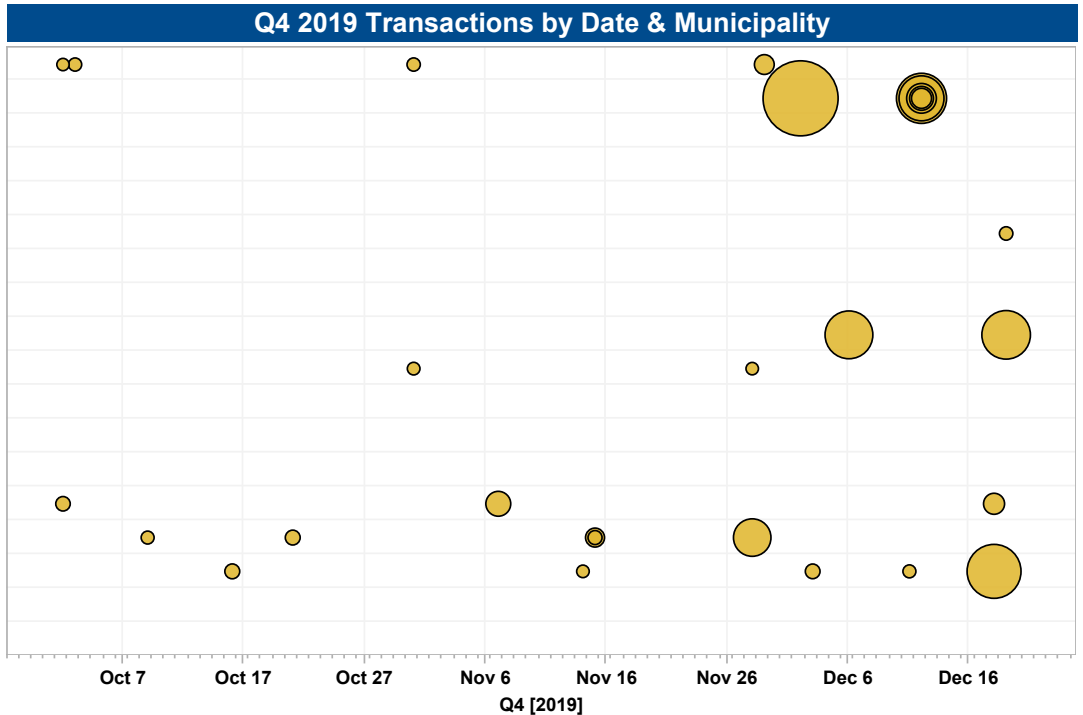
Data as of December 31, 2019



Office - Total Price & Transaction by Year & Quarter

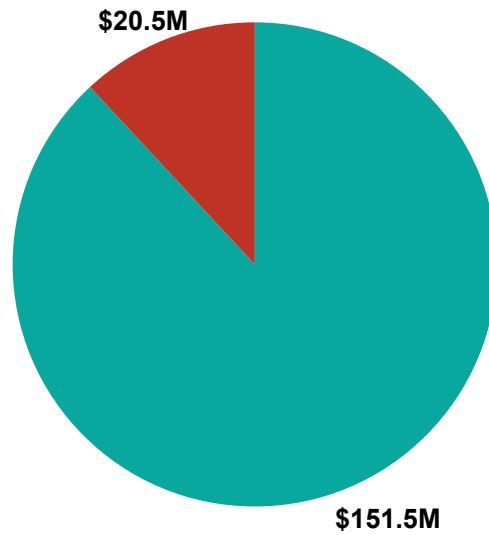


Office	
Abbotsford	\$6.1M
Burnaby	\$81.6M
Chilliwack	
Coquitlam	
Delta	
Langley	\$1.2M
Maple Ridge	
Mission	
New Westminster	\$31.5M
North Vancouver	\$2.1M
Pitt Meadows	
Port Coquitlam	
Port Moody	
Richmond	\$8.6M
Surrey	\$16.0M
Vancouver	\$24.9M
West Vancouver	
White Rock	



Beginning in Q4 2019, Vancouver Market Area stats to include known share sales

Office - Q4 2019 Purchaser Profile by Total \$ Volume

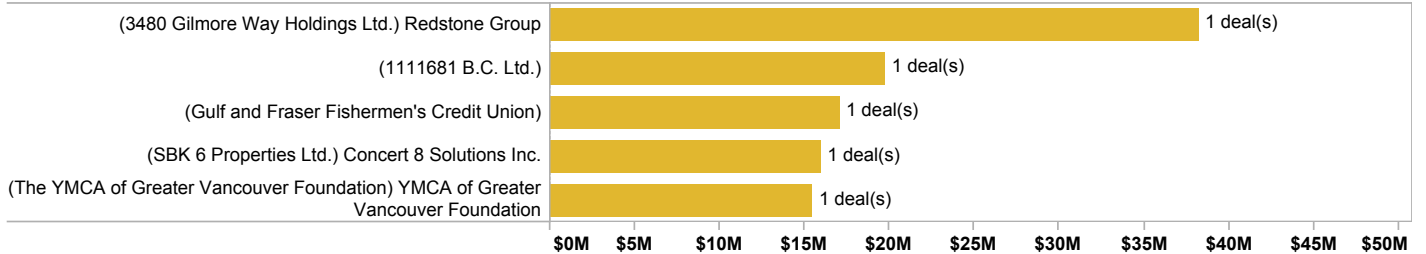


Purchaser Profile

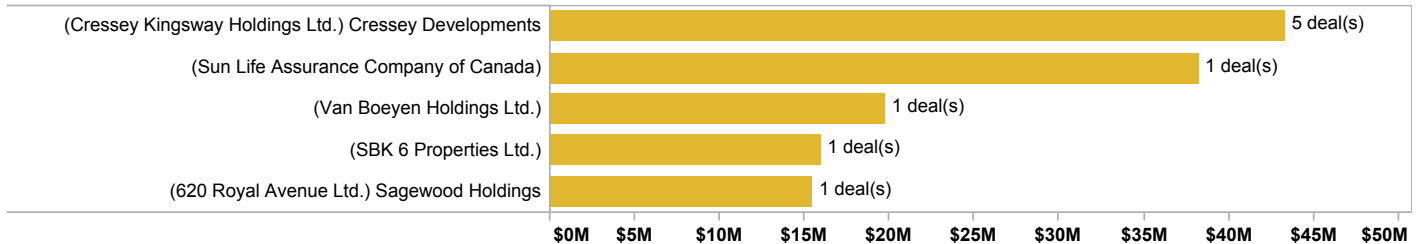
- Private Investor - Canadian
- User

Office - Q4 2019 Top Purchasers, Vendors, Lenders

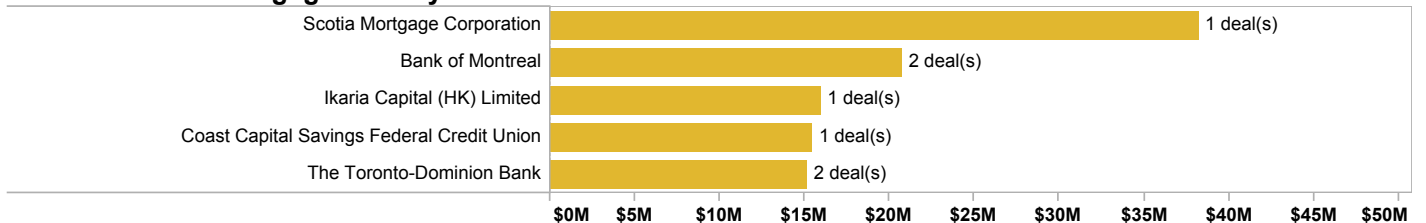
First Purchaser



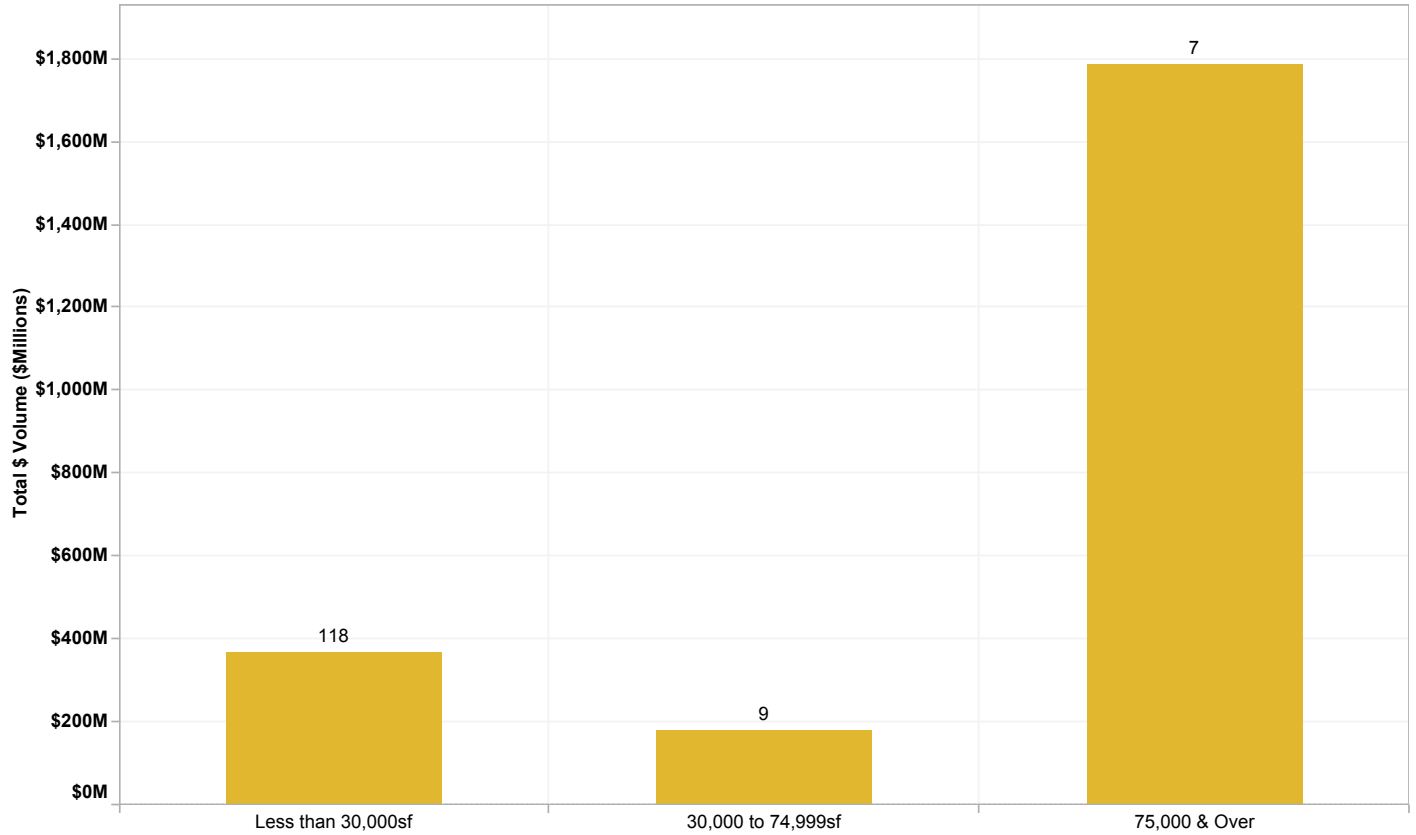
First Vendor



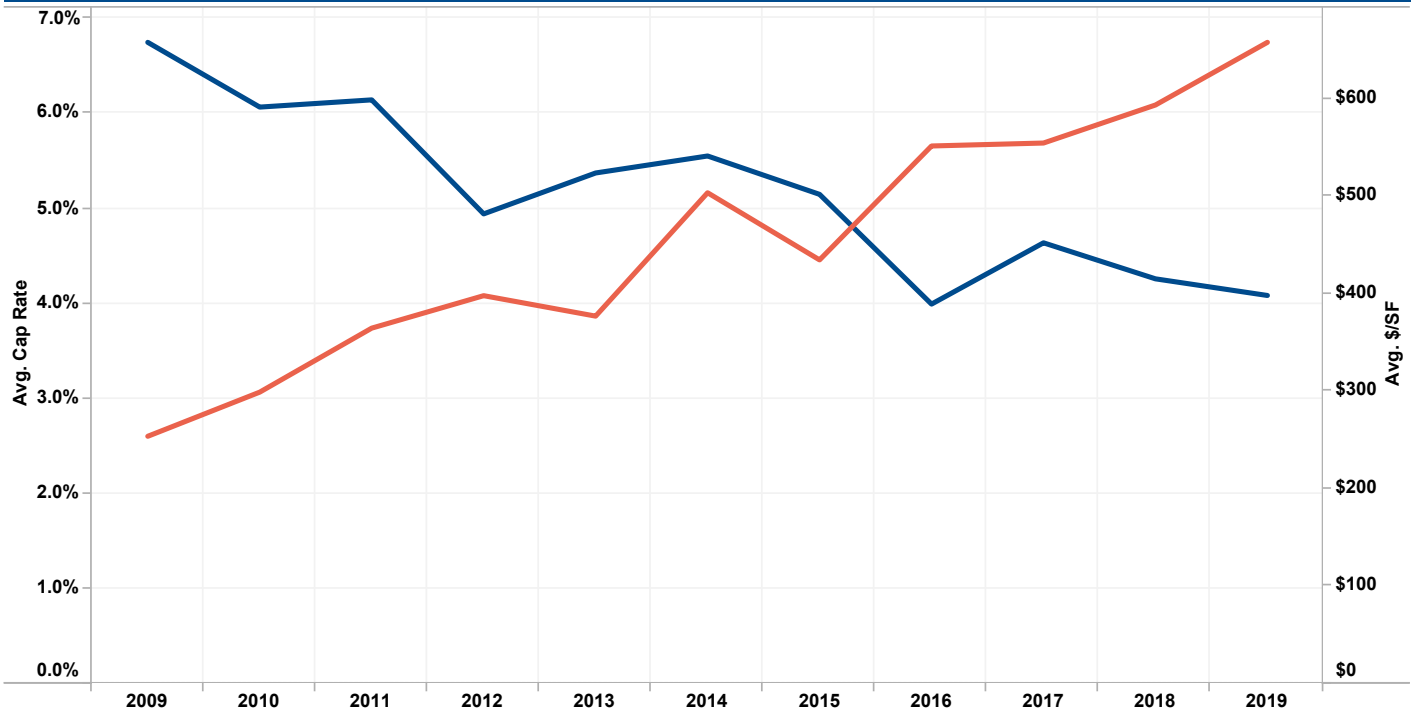
First Mortgage Primary Lender



Office - \$ Volume & Transactions by Bldg. Size (last 12 mos.)



Office - Avg. \$/SF vs. Cap Rate

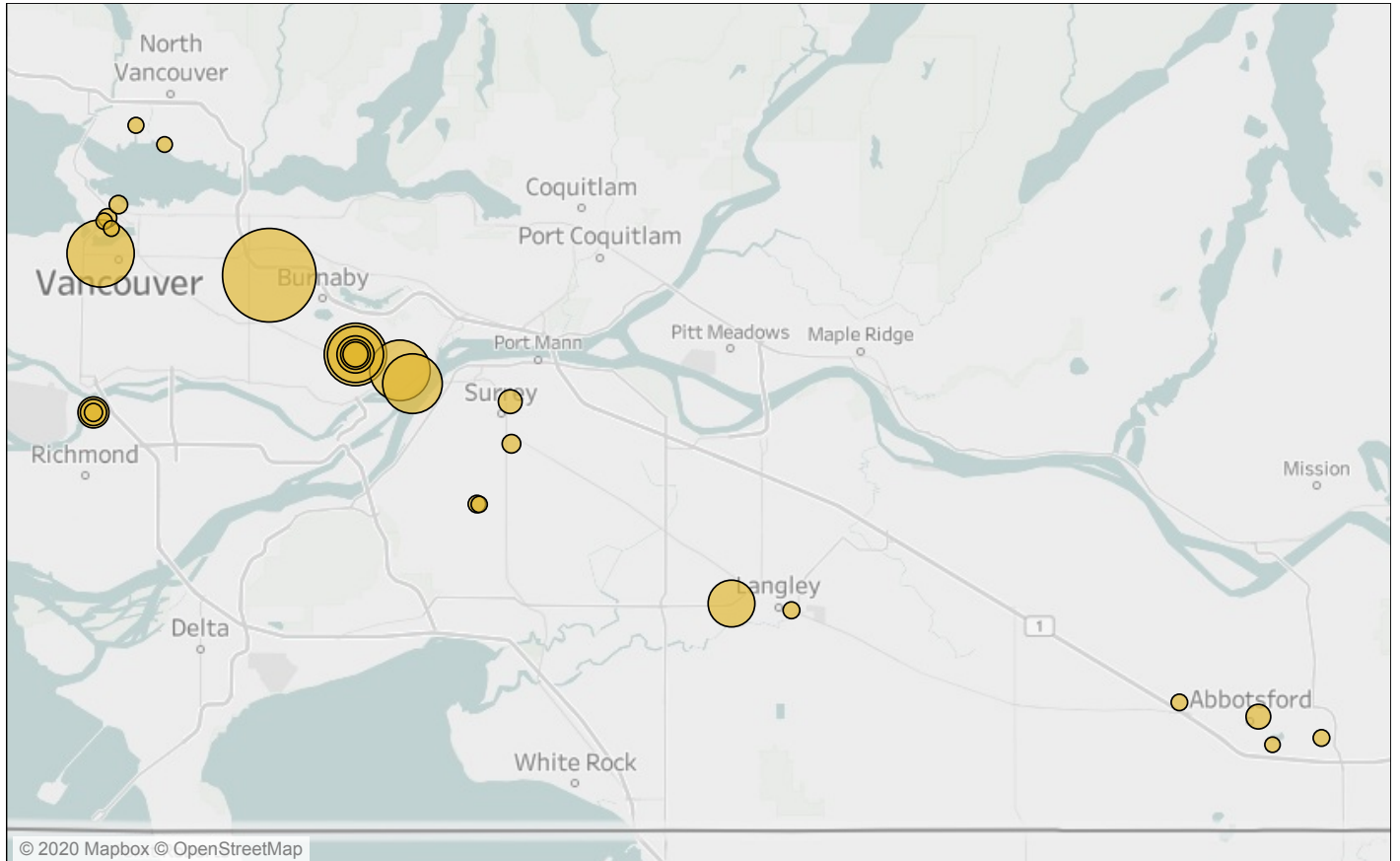


Measure Names
■ Avg. \$/SF
■ Avg. Cap Rate

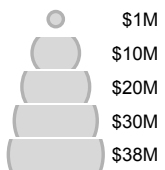
Office - Top Transactions Q4 2019

First Address	Municipality	Total Price	Building Size	Price Per Sq# Foot	Sale Type
3480 Gilmore Way	Burnaby	\$38,200,000	94,977	\$402	Market
1060 West 8th Avenue	Vancouver	\$19,736,000	24,148	\$817	Market
7310 Edmonds Street	Burnaby	\$17,050,000	30,248	\$564	Market
625 5th Avenue	New Westminster	\$16,000,000	52,011	Null	Share Sale
620 Royal Avenue	New Westminster	\$15,500,000	44,150	\$351	Market

Office - Q4 2019 Transactions



Total Price



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