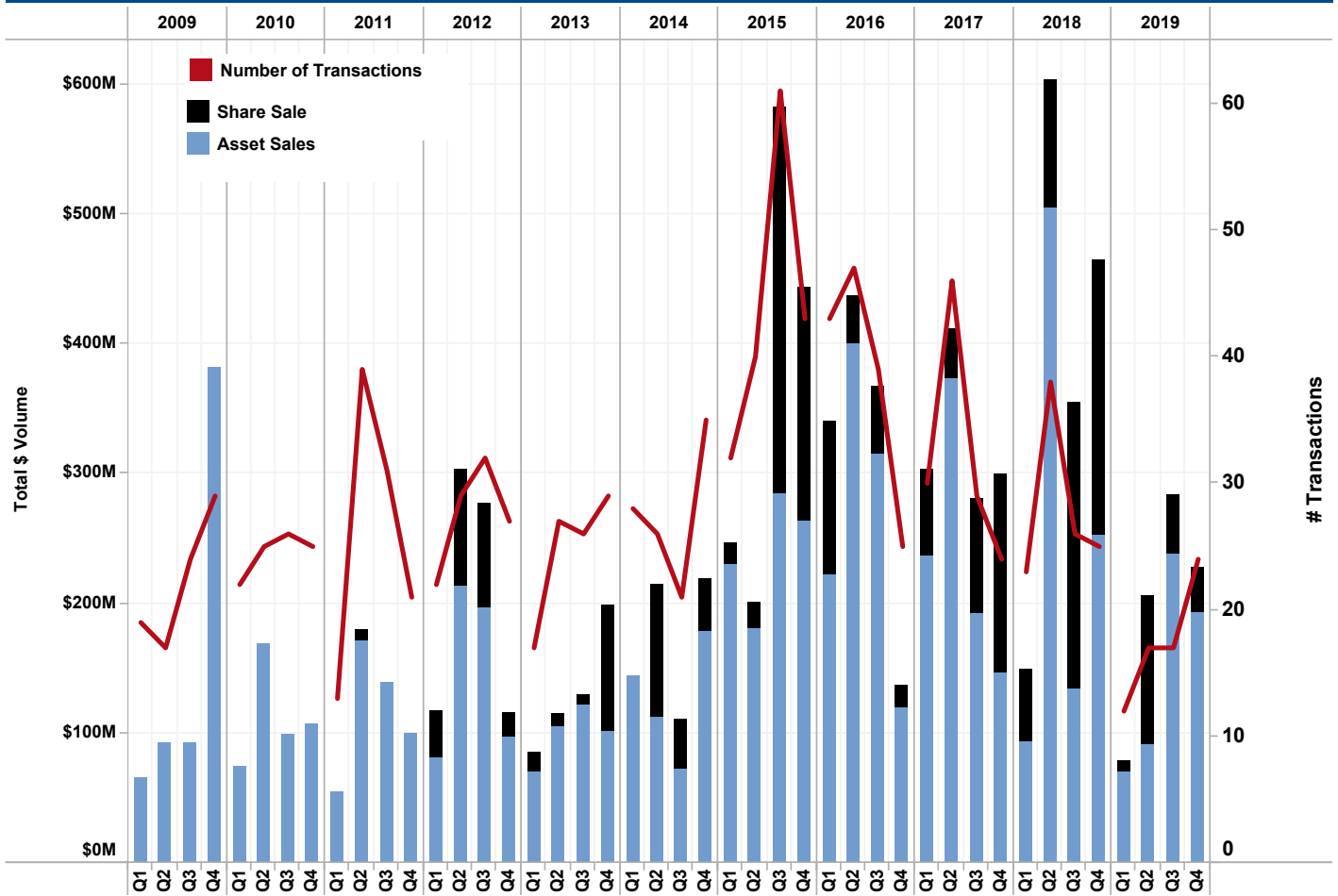

Greater Vancouver Area Apartment Commercial Q4 2019 Statistics

Data as of December 31, 2019



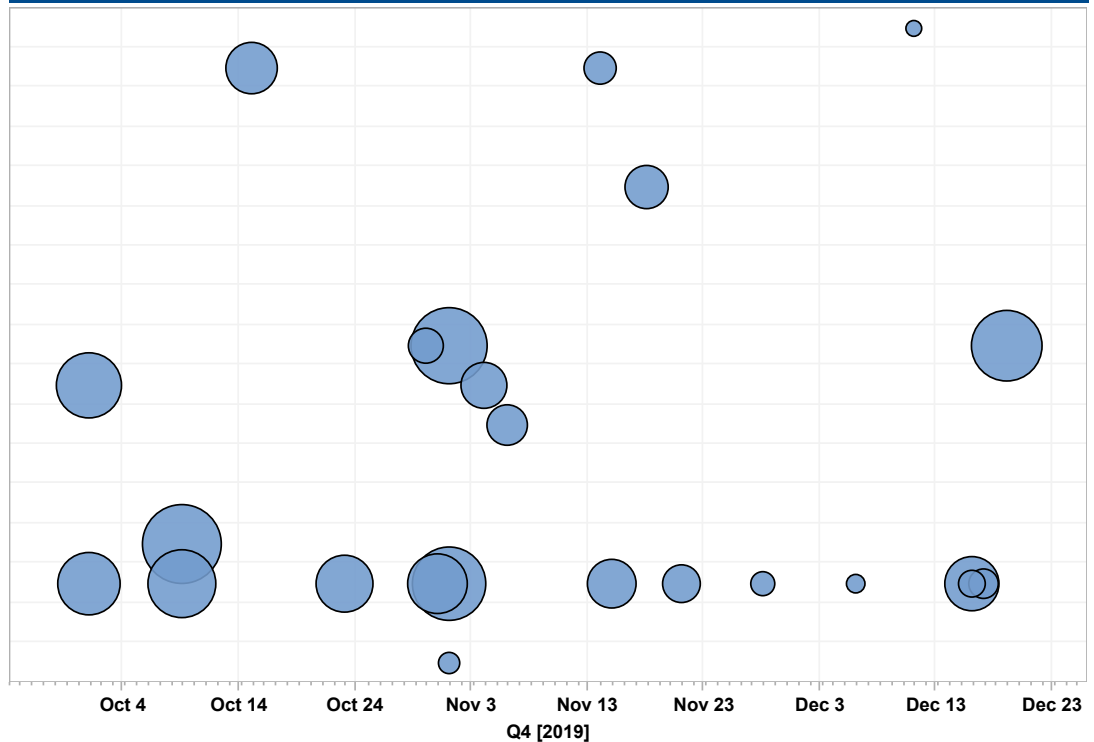
Apartment - Total Price & Transactions by Year & Quarter



Apartment

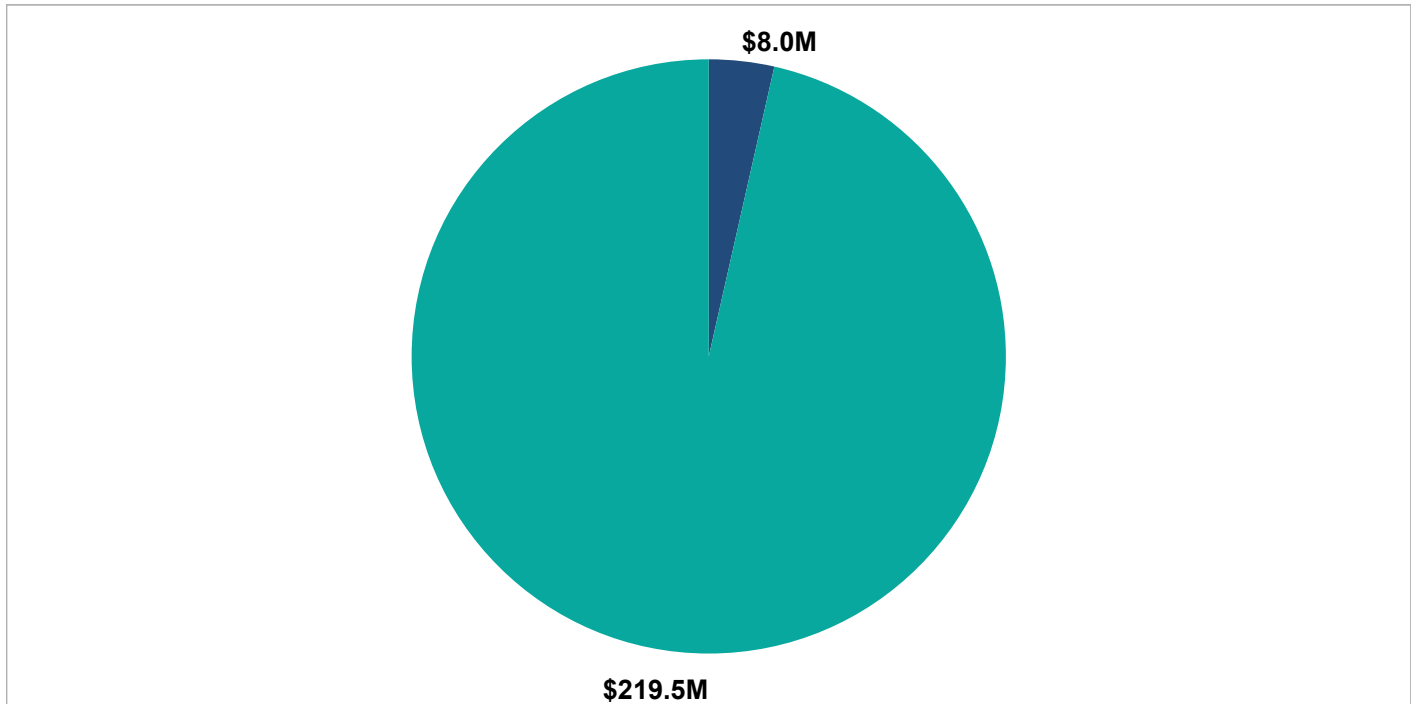
Abbotsford	\$1.5M
Burnaby	\$12.6M
Chilliwack	
Coquitlam	
Delta	\$6.9M
Langley	
Maple Ridge	
Mission	
New Westminster	\$42.2M
North Vancouver	\$19.5M
Port Coquitlam	\$4.0M
Port Moody	
Richmond	
Surrey	\$43.5M
Vancouver	\$94.8M
West Vancouver	
White Rock	\$2.5M

Q4 2019 Transactions by Date & Municipality



Beginning in Q4 2019, Vancouver Market Area stats to include known share sales

Apartment - Q4 2019 Purchaser Profile by Total \$ Volume

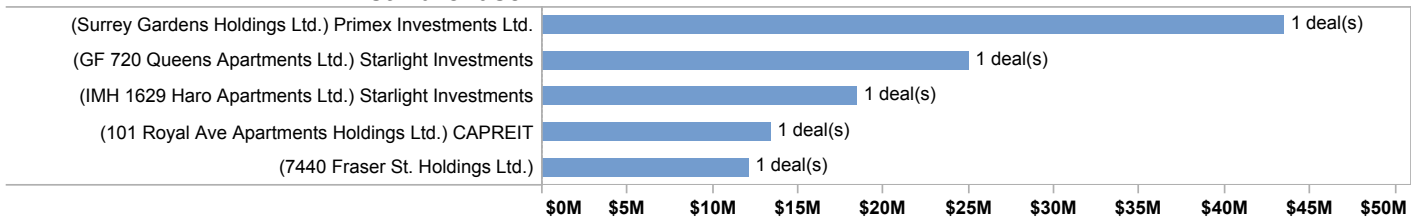


Purchaser Profile

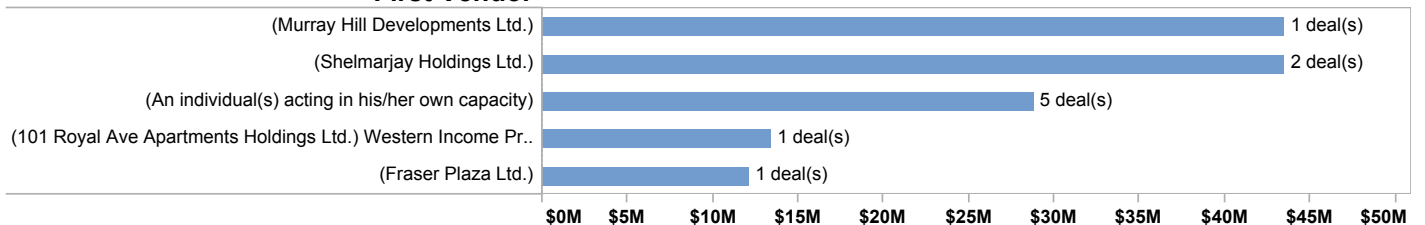
- Developer
- Private Investor - Canadian

Apartment - Q4 2019 Top Purchasers, Vendors, Lenders

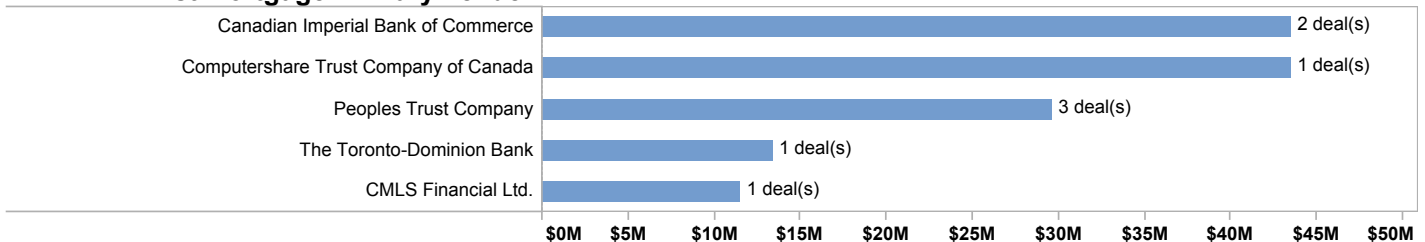
First Purchaser



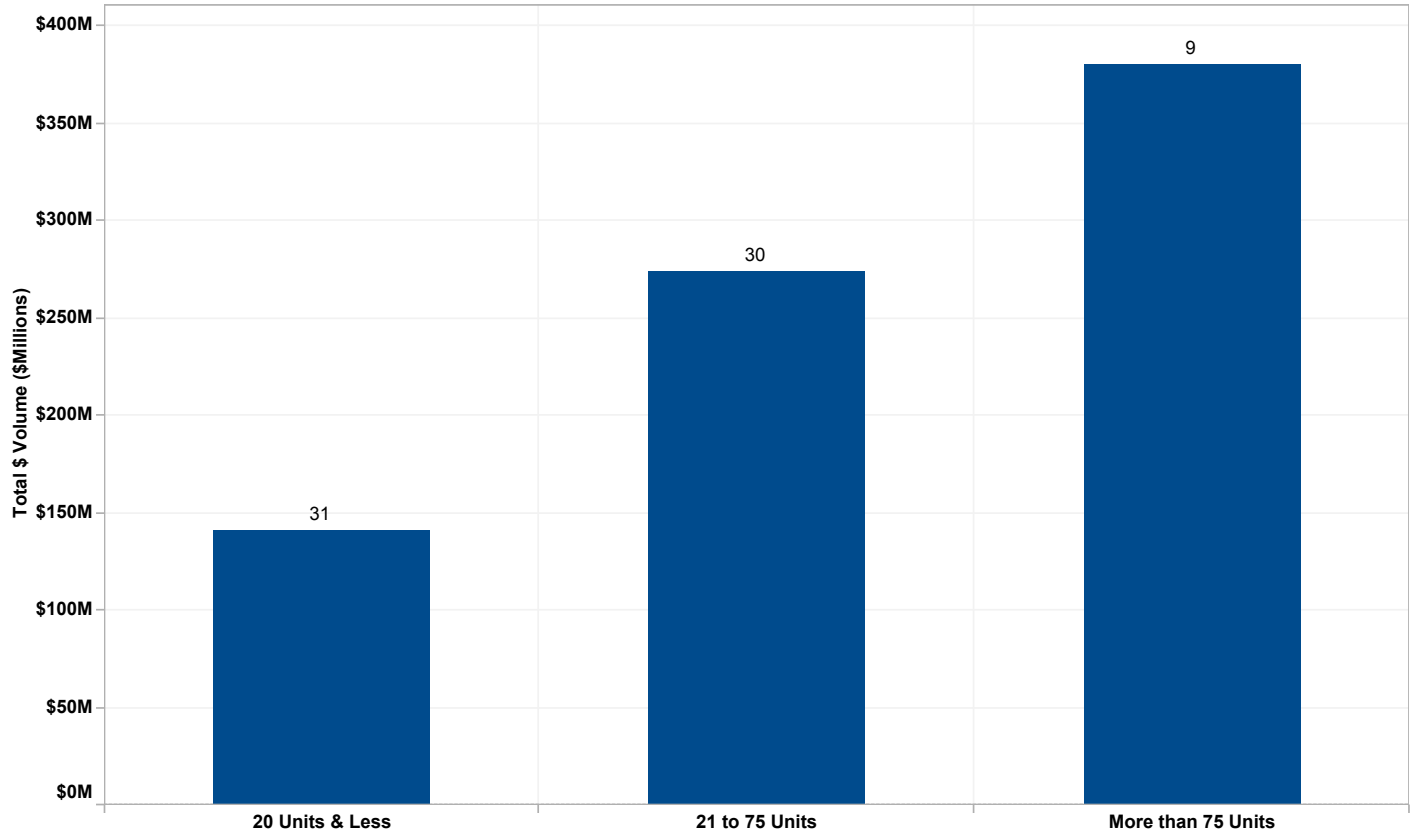
First Vendor



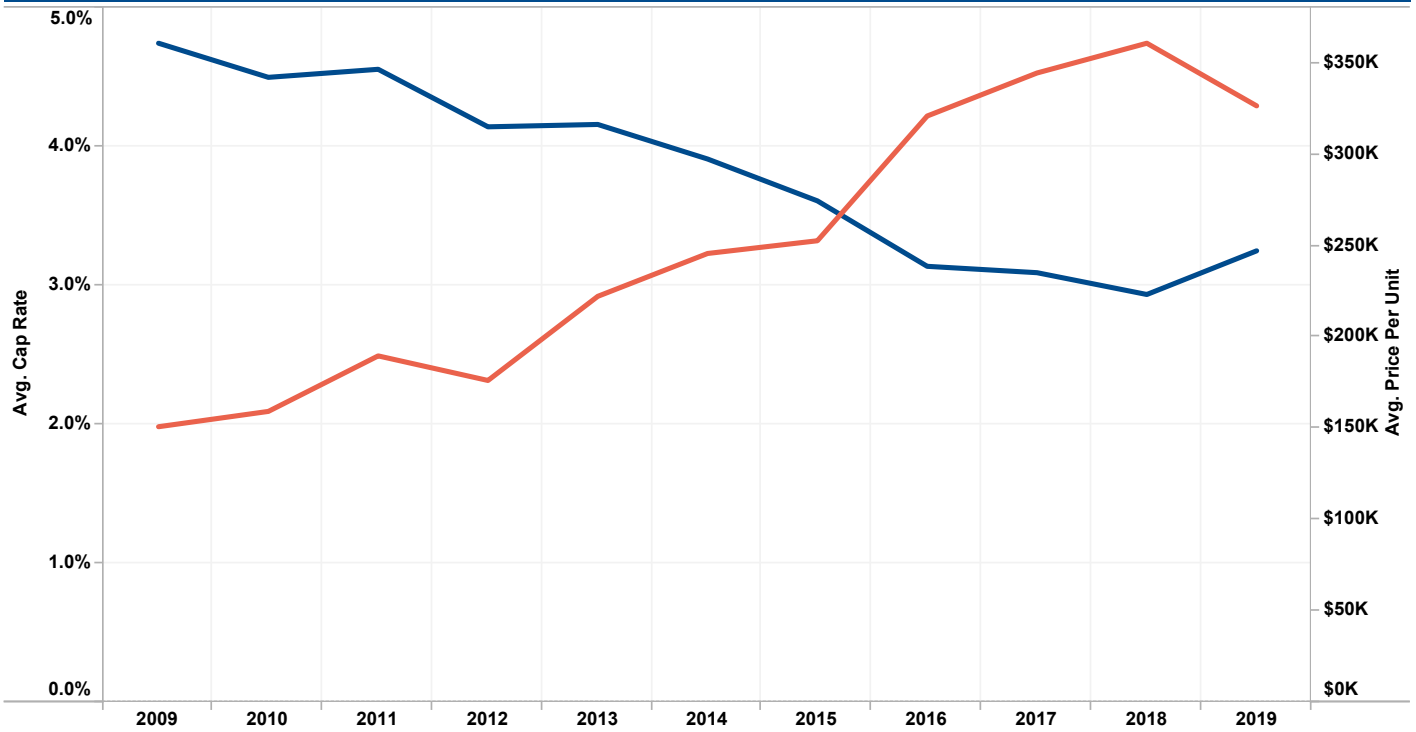
First Mortgage Primary Lender



Apartment - \$ Volume & Transactions by Bldg. Size (last 12 mos.)



Apartment - Avg. Price/Unit vs. Cap Rate

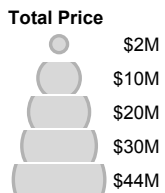
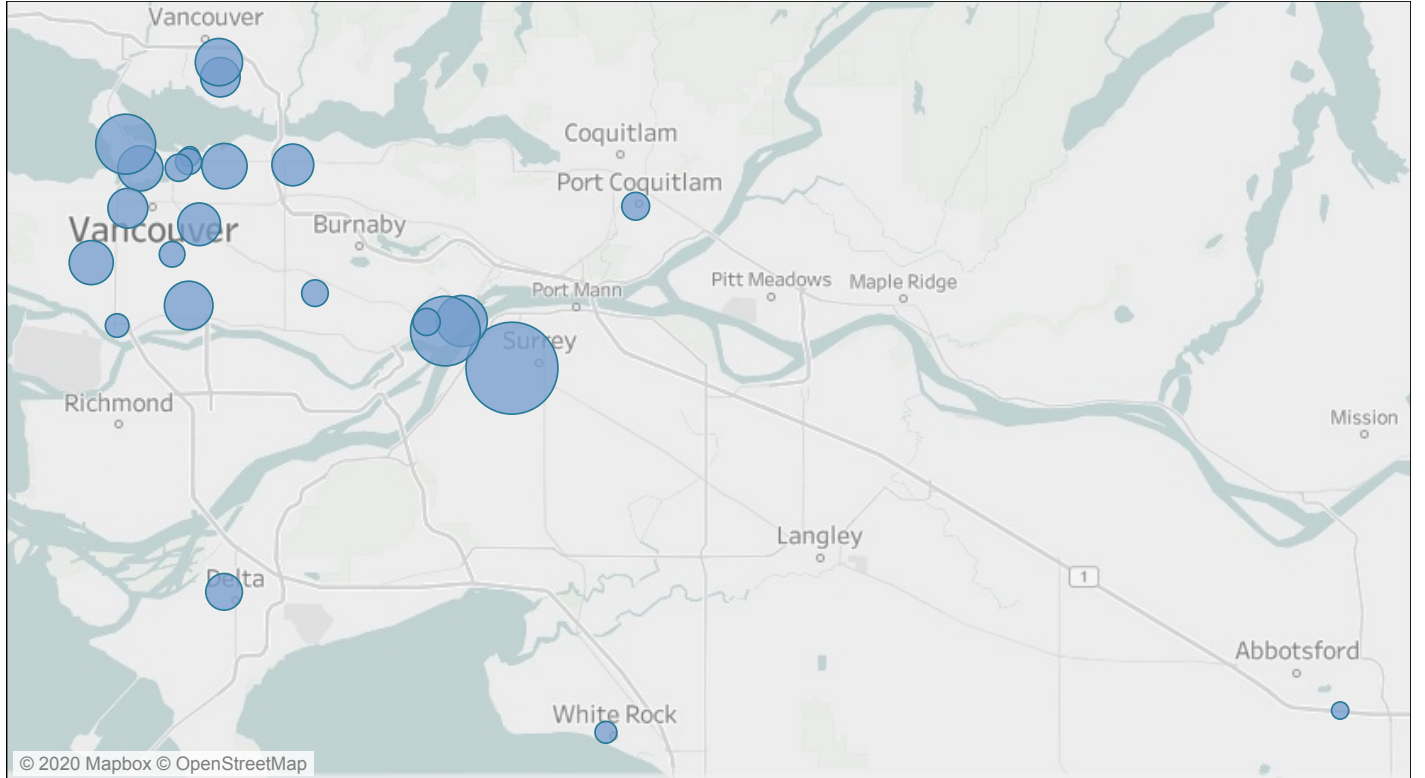


Measure Names
■ Avg. Cap Rate
■ Avg. Price Per Unit

Apartment - Top Transactions Q4 2019

First Address	Municipality	Number of Units	Total Price	Price Per Unit	Sale Type
10272 127A Street	Surrey	223	\$43,500,000	\$195,067	Market
720 Queens Avenue	New Westminster	113	\$25,000,000	\$221,239	Market
1629 Haro Street	Vancouver	40	\$18,500,000	\$462,500	Market
101 Royal Avenue	New Westminster	48	\$13,400,000	\$279,167	Share Sale
7440 Fraser Street	Vancouver	47	\$12,150,000	\$258,511	Market

Apartment - Q4 2019 Transactions



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