



Greater Toronto Area
Thornhill

New Homes High Rise Submarket Report
Data as of February 2020



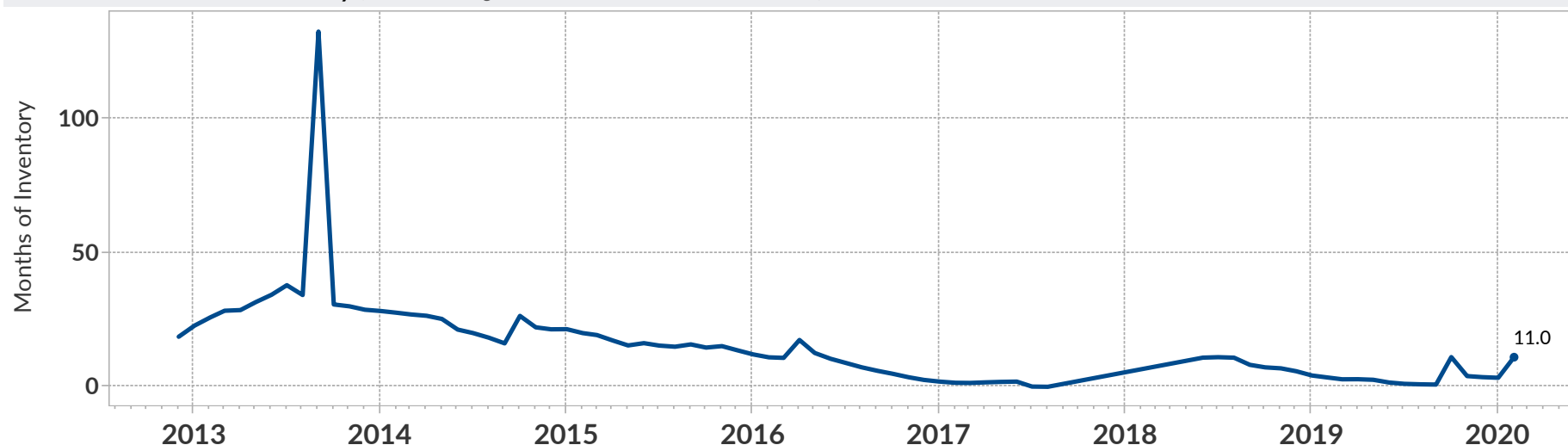
Thornhill Submarket Report - February 2020



Thornhill			GTA	
Active Projects	5		356	
Total Units	1,444		94,976	
Total Sales	800		78,256	
Rem. Inv.	644		12,909	
Avg. \$/SF	\$1,047		\$1,084	
Avg. SF	1,064		951	
Avg. \$	\$1,114,343		\$1,031,390	
Current Month Sales (incl. active & sold out)		40	2,418	

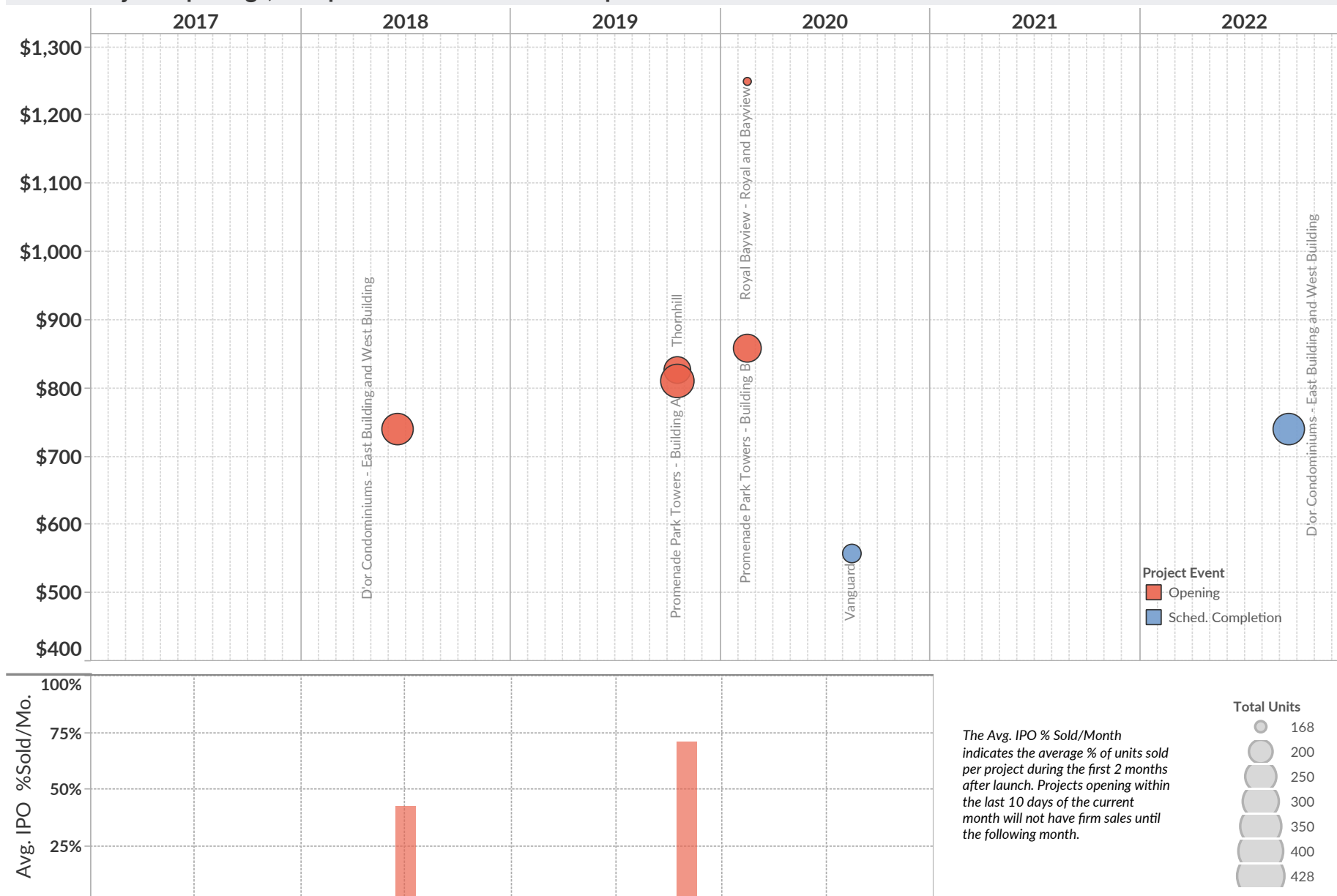
Development Applications		
Thornhill		City of Toronto
Number of Dev. Apps.	0	395
Total Units		219,390
Min. Floor Space Index		0.1
Max. Floor Space Index		44.5
Avg. Floor Space Index		6.4

Submarket - Months of Inventory (calculated using current rem. inv. and last 12 month sales)



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Recent Project Openings, Completions & Scheduled Completions



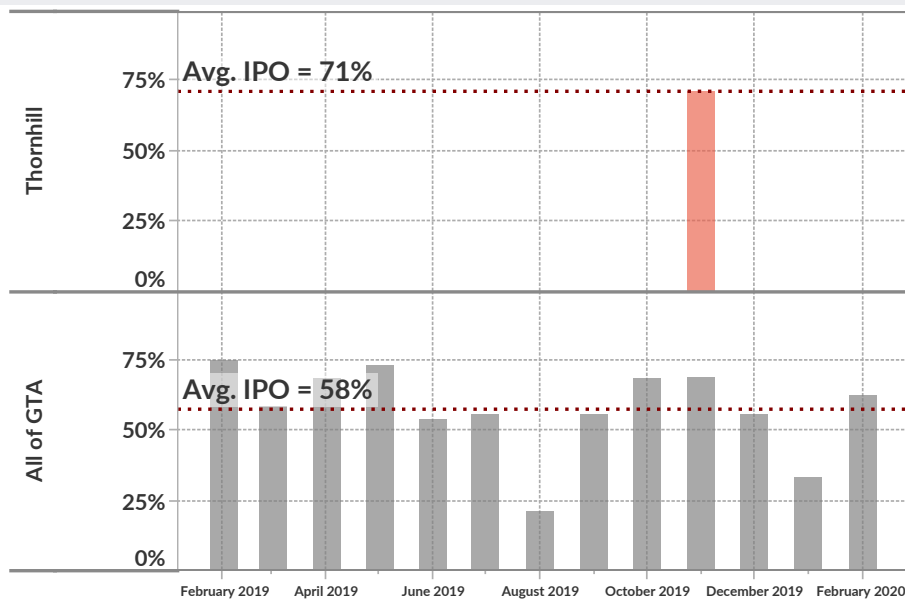
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Project Data by Unit Type

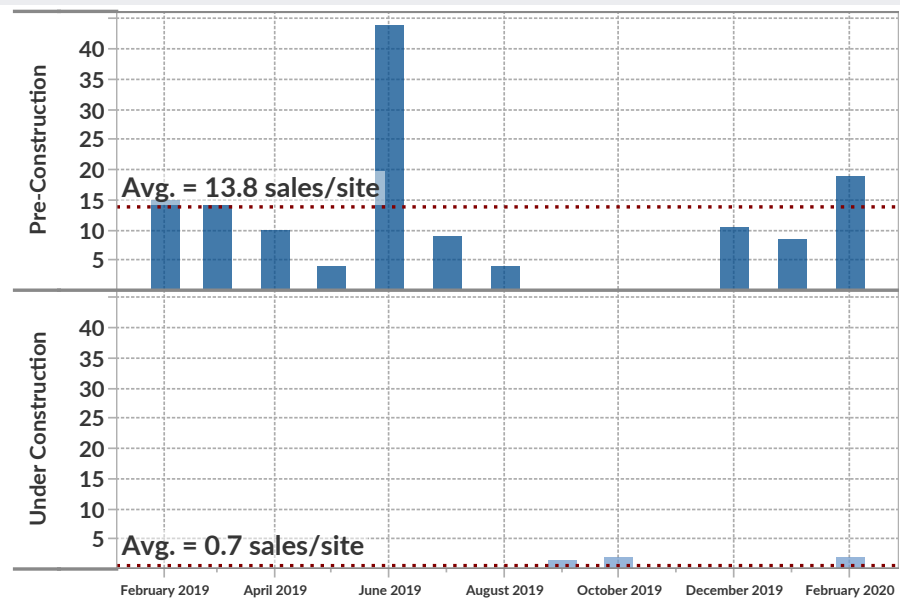
Unit Type	Total Units	Current Month Sales	Total Sales	Rem. Inv.
Studio	1	0	1	0
1 Bedroom	189	19	104	85
1 Bedroom + Den	599	10	345	254
2 Bedroom	382	9	133	249
2 Bedroom + Den	199	2	185	14
3 Bedroom & Up	22	0	18	4
Penthouse	39	0	1	38
Other	13	0	13	0

Avg. \$/SF	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$911	497	695	\$432,900	\$888,000
\$856	573	807	\$497,900	\$608,900
\$1,059	752	2,522	\$625,900	\$3,000,000
\$898	902	2,130	\$717,900	\$1,837,900
\$887	1,013	2,060	\$820,900	\$1,838,900
\$1,350	1,840	4,780	\$1,840,990	\$6,000,000

IPO Launch Performance (first 2 months)

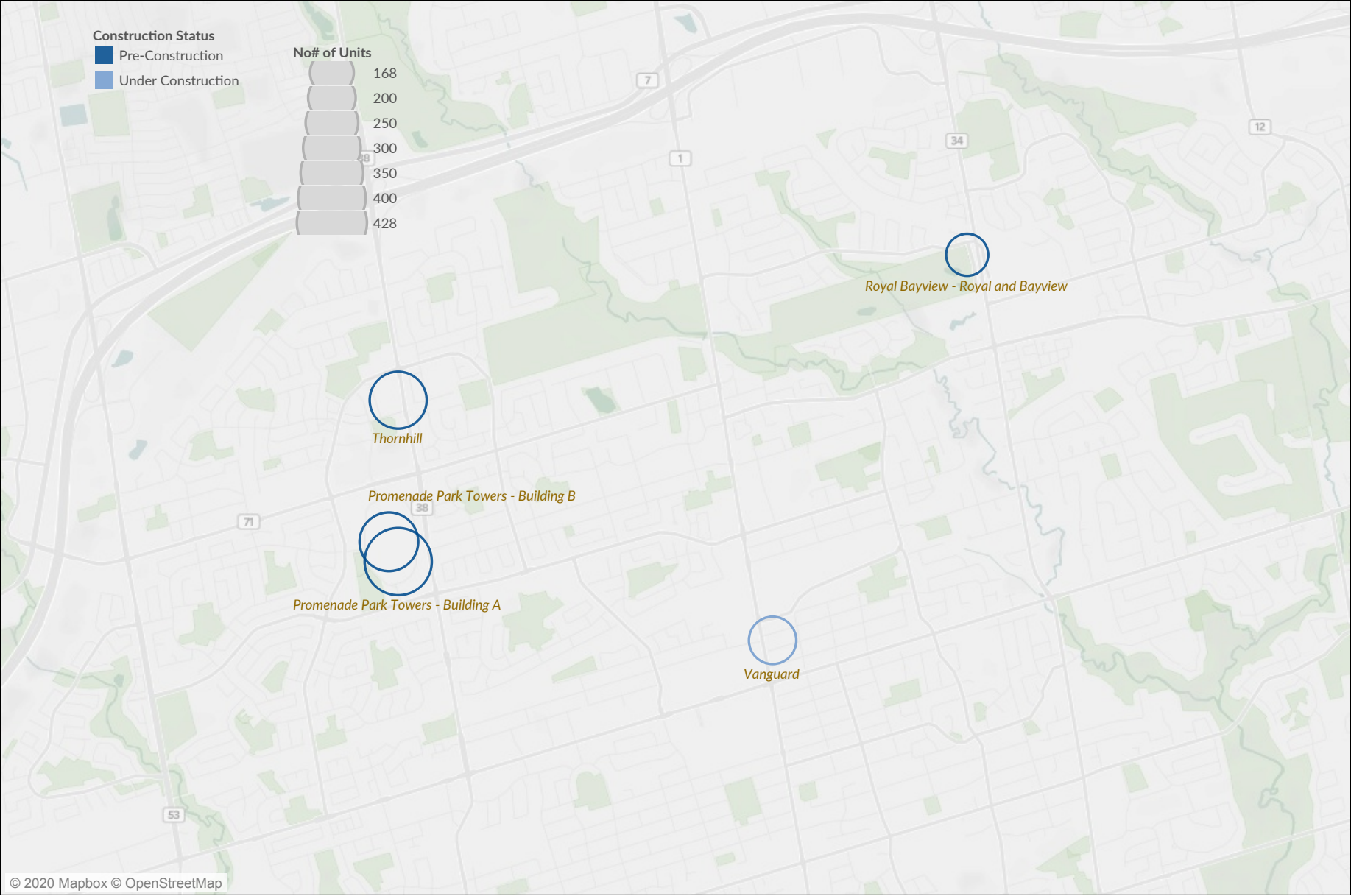


Post Launch Absorption: Thornhill



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Current Active Projects



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Current Active Project List

Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Rem. Inv.	Total Units	Original \$/SF	Avg. \$/ SF
Promenade Park Towers - Building A - Liberty Development C..	Apartment	September 2023	0	0	57	428	\$811	\$804
Promenade Park Towers - Building B - Liberty Development C..	Apartment	October 2023	0	0	327	327	\$859	\$859
Royal Bayview - Royal and Bayview - Tridel	Apartment	June 2024	0	0	168	168	\$1,250	\$1,238
Thornhill - Daniels Corporation and Baif Developments	Apartment	June 2023	38	55	83	308	\$827	\$817
Vanguard - Devron	Apartment	August 2020	2	2	9	213	\$558	\$1,002

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Monthly Sales		Current GTA Active Projects							Dev. Apps.
Sub Market	Current Month Sales	Active Projects	Total Units	Total Sales	Rem. Inv.	Avg. \$/SF	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	13	15	5,708	5,122	325	\$2,280	1,400	\$3,191,265	8,168
Central Waterfront	97	13	6,642	5,807	889	\$1,432	982	\$1,406,550	17,952
Don Mills - York Mills	20	11	3,306	2,884	332	\$950	1,092	\$1,038,279	11,337
Downtown Core	11	8	4,457	3,638	635	\$1,553	675	\$1,048,330	18,916
Downtown East	524	19	6,738	5,866	671	\$1,224	795	\$973,125	14,947
Downtown West	61	31	10,639	8,504	1,674	\$1,410	768	\$1,082,975	18,736
Etobicoke Waterfront	6	3	1,632	1,449	63	\$1,155	856	\$988,625	8,726
Highway7 - Yonge	50	7	1,957	1,388	354	\$682	1,049	\$715,531	.
Mississauga City Centre	336	11	6,383	5,666	493	\$869	838	\$728,538	.
North Toronto	367	11	3,148	2,305	667	\$1,224	1,059	\$1,296,877	8,331
North Yonge Corridor	8	5	1,692	1,373	100	\$1,160	766	\$887,988	7,470
North York East	0	2	528	519	8	\$942	978	\$921,150	2,056
North York West	8	9	1,812	1,536	251	\$905	1,165	\$1,054,562	10,525
Not Applicable	807	158	29,890	23,934	4,428	\$754	1,004	\$757,025	70,780
Scarborough City Centre									2,245
Sheppard Corridor	10	14	4,015	3,394	621	\$1,075	852	\$916,347	8,157
Thornhill	40	5	1,444	800	644	\$1,047	1,064	\$1,114,343	.
Toronto East	5	12	1,395	1,169	176	\$1,029	931	\$957,708	3,735
Toronto West	50	14	2,613	2,022	481	\$1,099	940	\$1,033,531	11,311
Yonge - St. Clair	5	8	977	880	97	\$1,470	1,631	\$2,398,297	2,403

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