



Greater Toronto Area
Thornhill

New Homes High Rise Submarket Report
Data as of March 2020



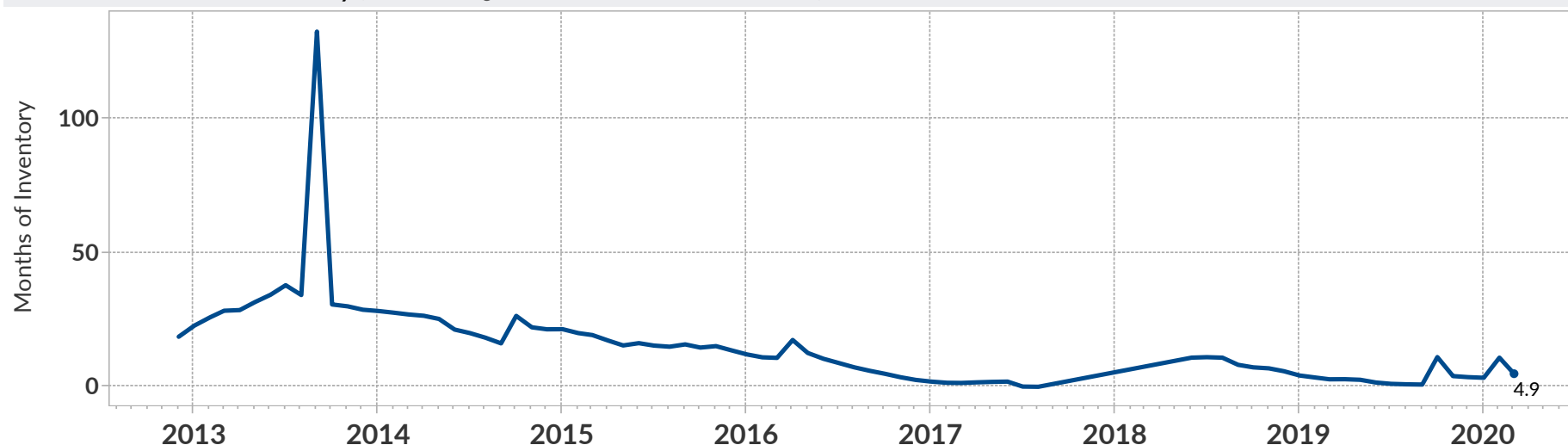
Thornhill Submarket Report - March 2020



Thornhill		GTA
Active Projects	5	356
Total Units	1,444	94,959
Total Sales	1,059	80,698
Rem. Inv.	384	10,083
Avg. \$/SF	\$1,042	\$1,080
Avg. SF	1,092	981
Avg. \$	\$1,137,198	\$1,059,142
Current Month Sales (incl. active & sold out)	254	2,840

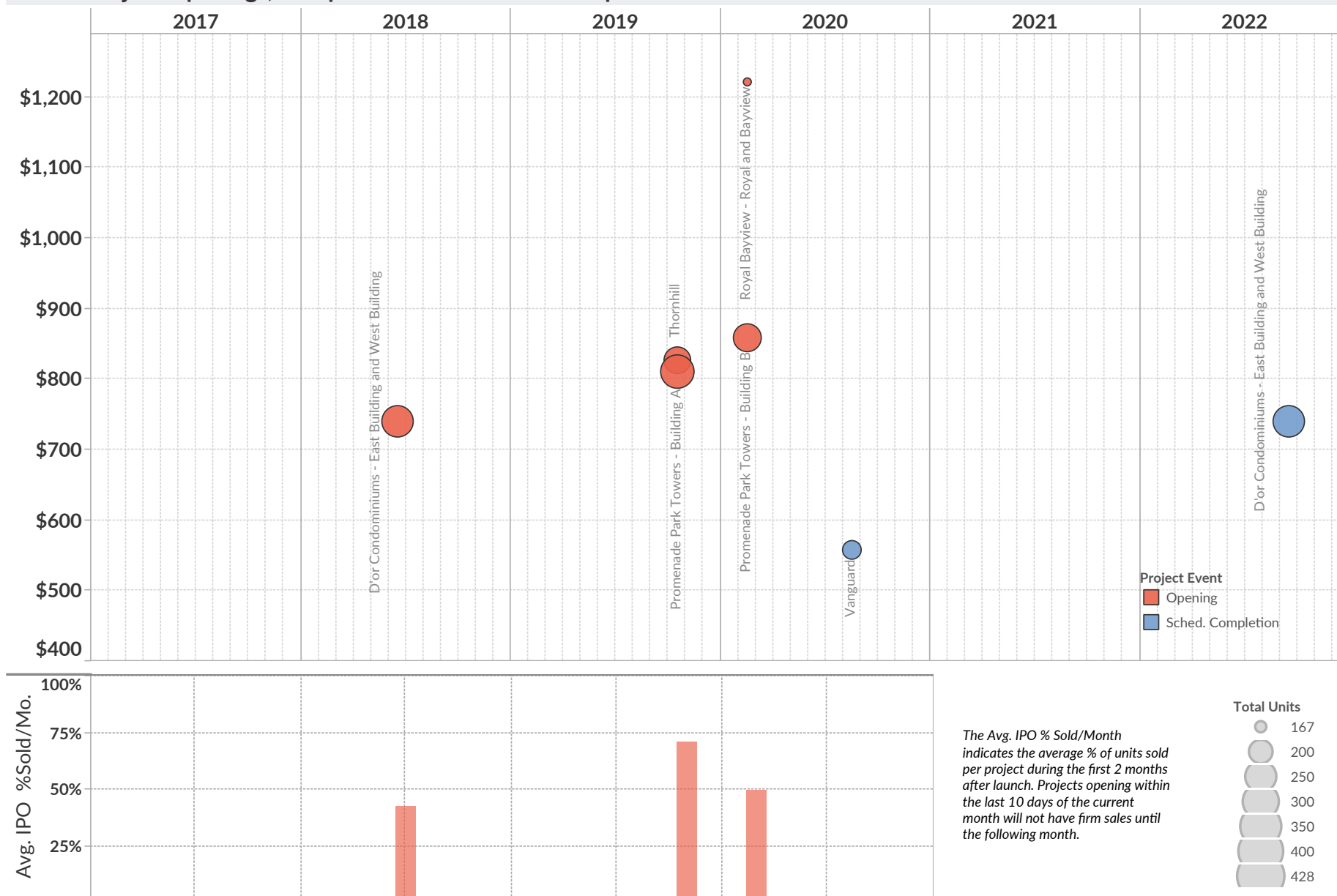
Development Applications		
Thornhill		City of Toronto
Number of Dev. Apps.	0	387
Total Units		215,812
Min. Floor Space Index		0.1
Max. Floor Space Index		44.5
Avg. Floor Space Index		6.5

Submarket - Months of Inventory (calculated using current rem. inv. and last 12 month sales)



Thornhill Submarket Report - March 2020

Recent Project Openings, Completions & Scheduled Completions



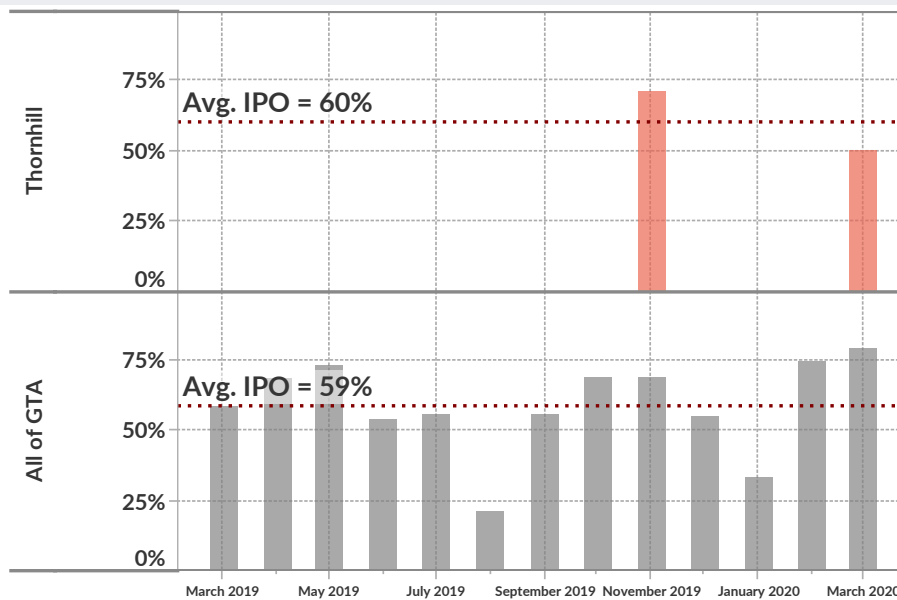
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Project Data by Unit Type

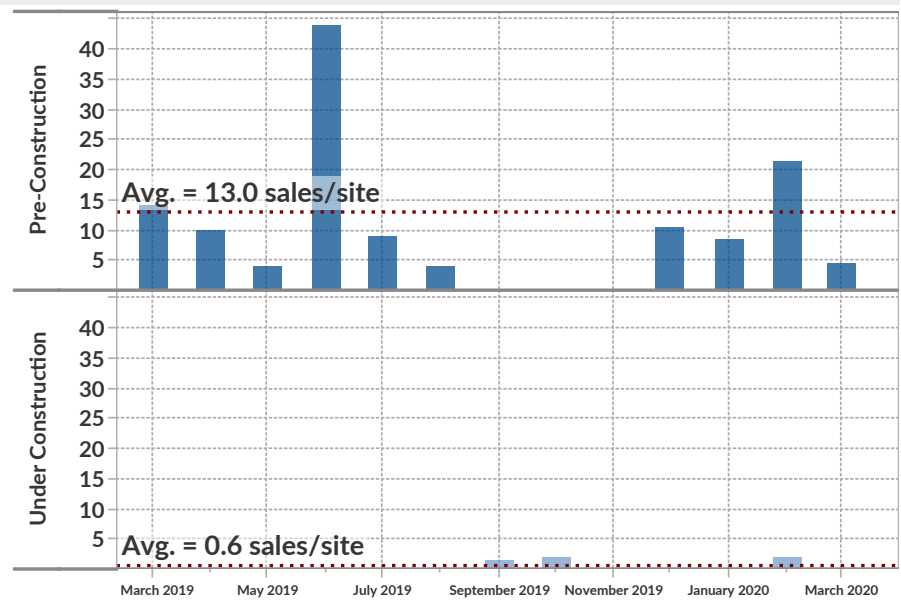
Unit Type	Total Units	Current Month Sales	Total Sales	Rem. Inv.
Studio	1	0	1	0
1 Bedroom	192	45	151	41
1 Bedroom + Den	599	130	475	124
2 Bedroom	326	56	192	134
2 Bedroom + Den	273	19	204	69
3 Bedroom & Up	22	0	18	4
Penthouse	17	4	5	12
Other	13	0	13	0

Avg. \$/SF	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$905	497	694	\$432,900	\$890,000
\$845	573	807	\$497,900	\$608,900
\$1,043	752	1,982	\$625,900	\$2,560,000
\$1,163	902	2,522	\$717,900	\$2,660,000
\$887	1,013	2,060	\$820,900	\$1,838,900
\$1,178	1,882	4,781	\$1,840,990	\$5,900,000

IPO Launch Performance (first 2 months)

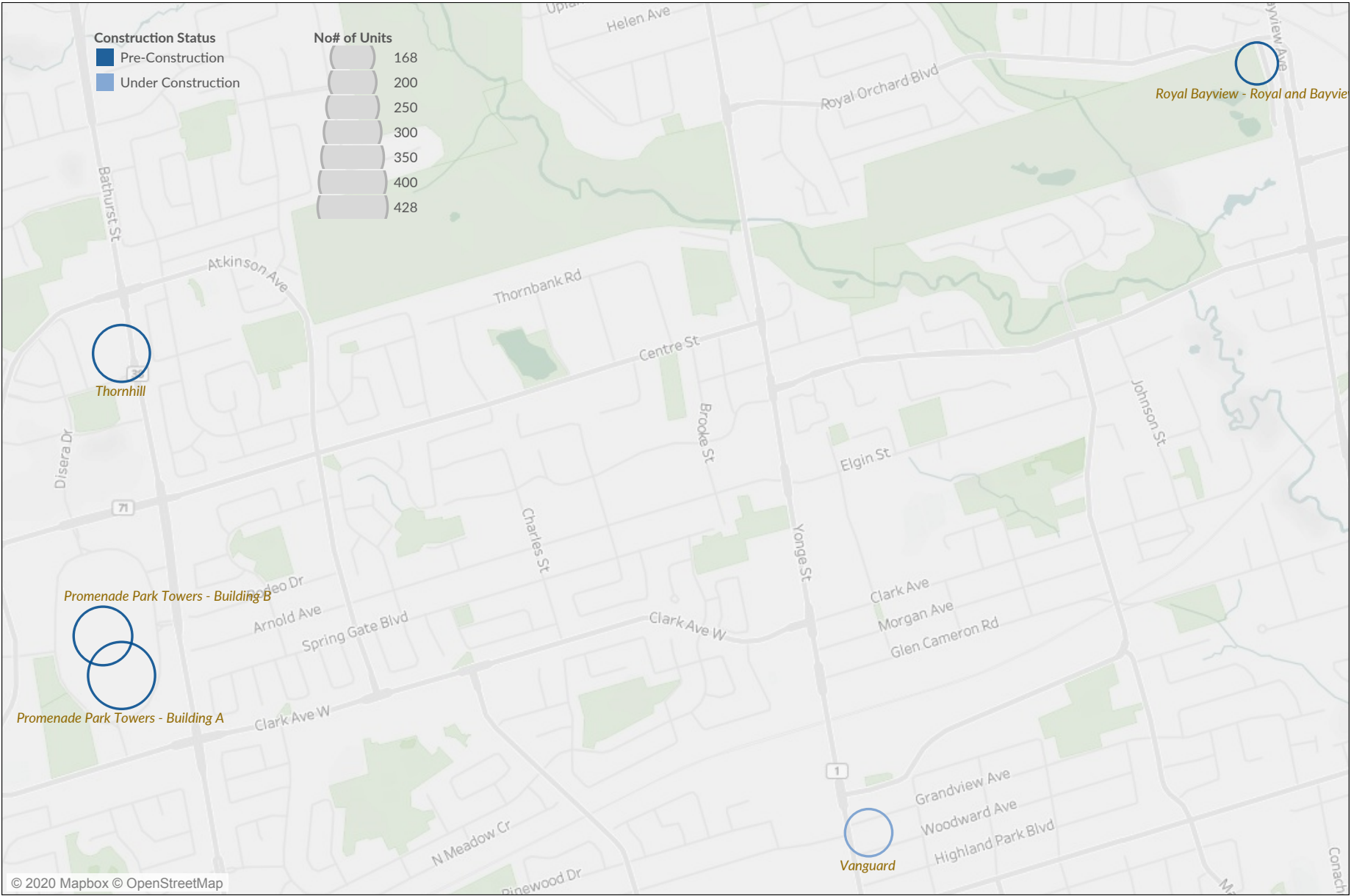


Post Launch Absorption: Thornhill



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Current Active Projects



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Current Active Project List							*	
Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Rem. Inv.	Total Units	Original \$/SF	Avg. \$/ SF
Promenade Park Towers - Building A - Liberty Development C..	Apartment	September 2023	0	0	57	428	\$811	\$804
Promenade Park Towers - Building B - Liberty Development C..	Apartment	October 2023	200	200	127	327	\$859	\$863
Royal Bayview - Royal and Bayview - Tridel	Apartment	June 2024	45	45	122	168	\$1,222	\$1,214
Thornhill - Daniels Corporation and Baif Developments	Apartment	June 2023	9	69	69	308	\$827	\$817
Vanguard - Devron	Apartment	August 2020	0	2	9	213	\$558	\$1,002

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Monthly Sales		Current GTA Active Projects							Dev. Apps.
Sub Market	Current Month Sales	Active Projects	Total Units	Total Sales	Rem. Inv.	Avg. \$/SF	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	82	16	6,184	5,410	241	\$2,359	1,553	\$3,662,910	8,252
Central Waterfront	41	13	6,642	5,780	850	\$1,444	994	\$1,435,507	17,952
Don Mills - York Mills	35	11	3,261	2,914	257	\$935	1,196	\$1,119,192	11,337
Downtown Core	152	8	4,748	4,076	488	\$1,506	672	\$1,012,221	18,916
Downtown East	67	18	6,423	5,604	619	\$1,235	805	\$994,215	14,710
Downtown West	965	32	10,985	9,478	1,046	\$1,440	884	\$1,273,142	18,650
Etobicoke Waterfront	13	3	1,632	1,464	48	\$1,145	883	\$1,011,008	8,726
Highway7 - Yonge	34	7	1,742	1,422	320	\$685	1,047	\$717,071	.
Mississauga City Centre	142	11	6,383	5,808	351	\$826	912	\$753,150	.
North Toronto	197	11	3,148	2,502	470	\$1,242	820	\$1,018,570	7,829
North Yonge Corridor	7	5	1,692	1,380	93	\$1,154	773	\$891,477	7,142
North York East	0	2	528	519	8	\$942	978	\$921,150	2,056
North York West	25	9	1,815	1,554	236	\$908	1,165	\$1,058,078	9,016
Not Applicable	734	158	29,577	24,399	3,494	\$762	1,020	\$776,920	70,256
Scarborough City Centre									2,245
Sheppard Corridor	27	14	4,015	3,452	480	\$1,095	919	\$1,005,529	7,370
Thornhill	254	5	1,444	1,059	384	\$1,042	1,092	\$1,137,198	.
Toronto East	8	12	1,395	1,177	168	\$1,027	940	\$965,332	3,735
Toronto West	56	14	2,613	2,072	431	\$1,112	966	\$1,074,237	11,179
Yonge - St. Clair	1	7	732	628	99	\$1,487	1,632	\$2,427,313	2,403

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