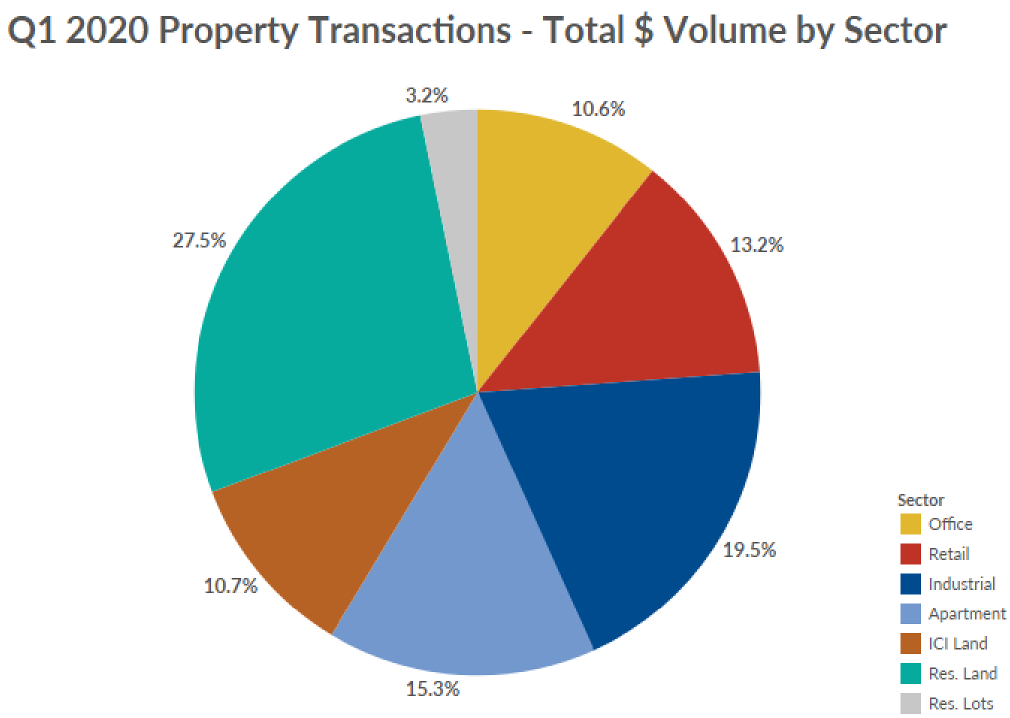
Greater Toronto Area Commercial Q1 2020 Statistics

Data as of March 31, 2020

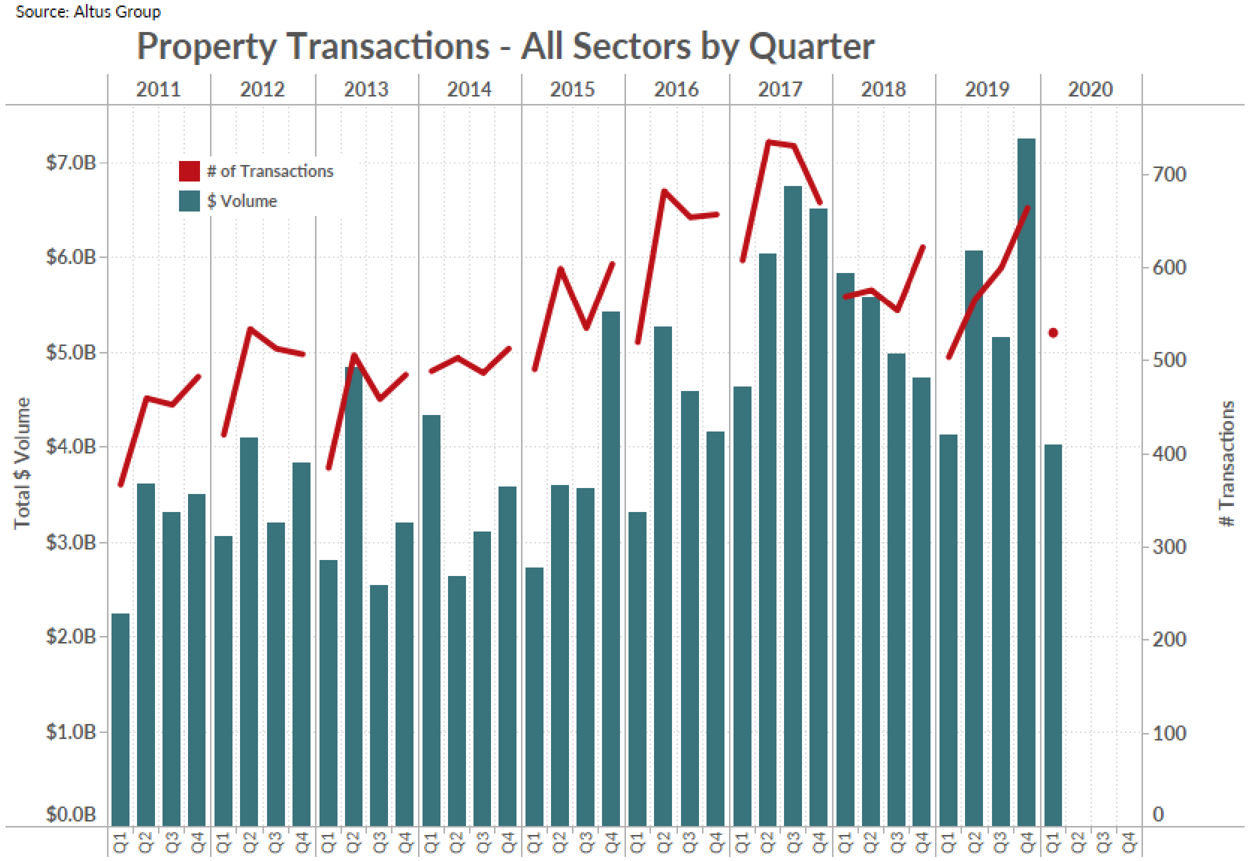
Altus Group

GTA Property Transactions

Q1 2020 registered a total of 530 transactions worth $4.0B, down -45% from the previous quarter. Residential Land was the most active sector at 28% of activity.



Source: Altus Group



Source: Altus Group

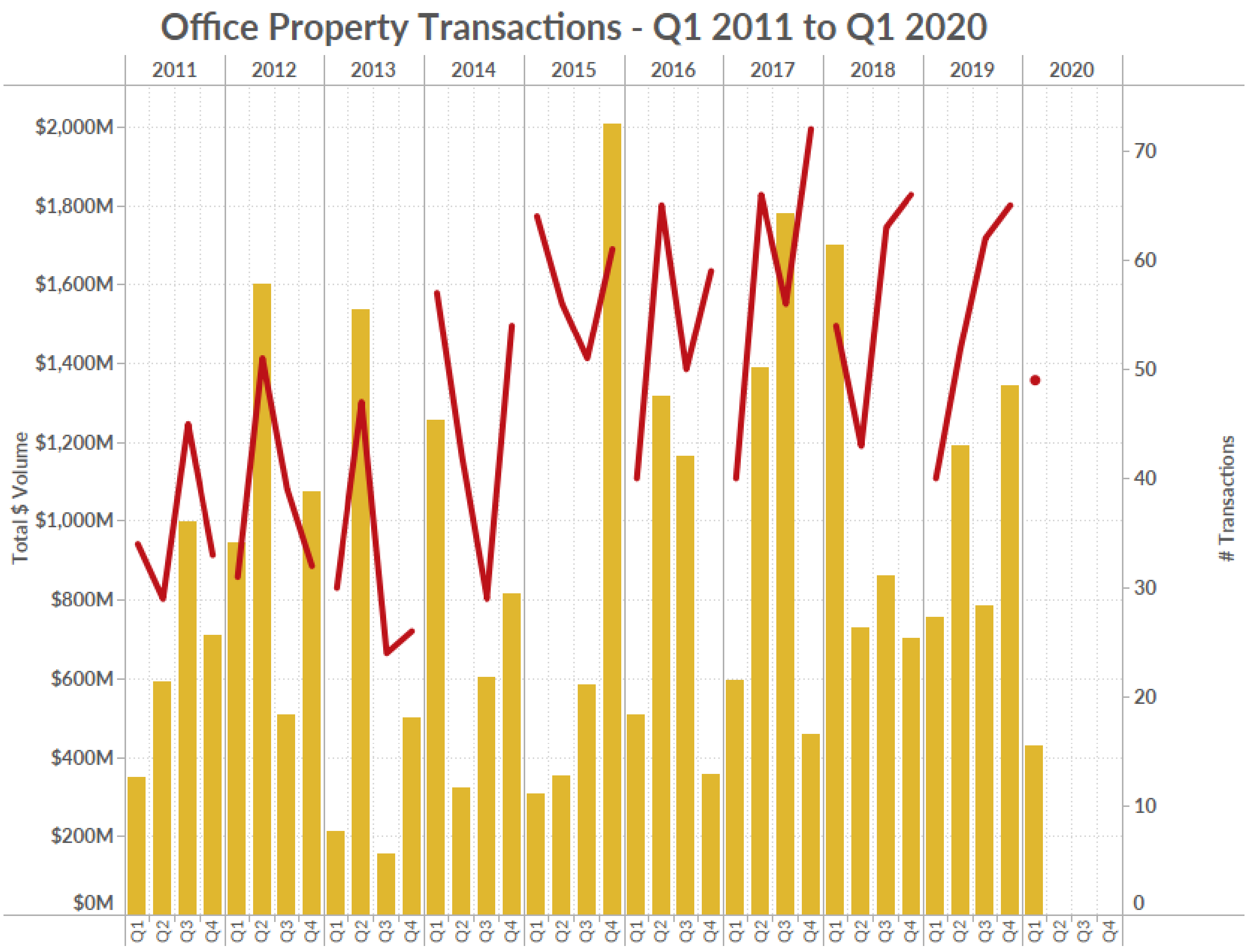
Property Transactions by Quarter and Sector

Q1 2020 saw an increase in the Residential Land and Residential Lots sectors and a decrease in Office, Retail, Industrial, Apartment, Hotel and ICI Land.

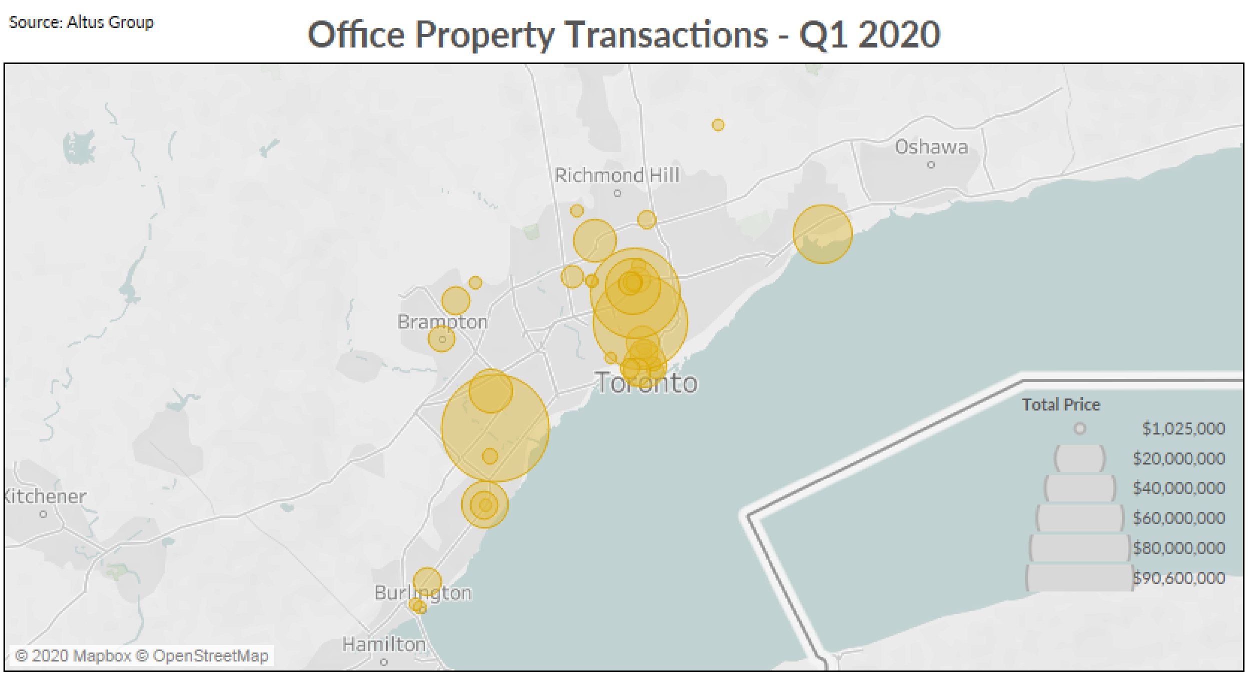
Source: Altus Group

Office Transactions

Q1 2020 saw 49 office transactions worth $428M, down -68% from Q4 2019 and down -43% from the same quarter last year.

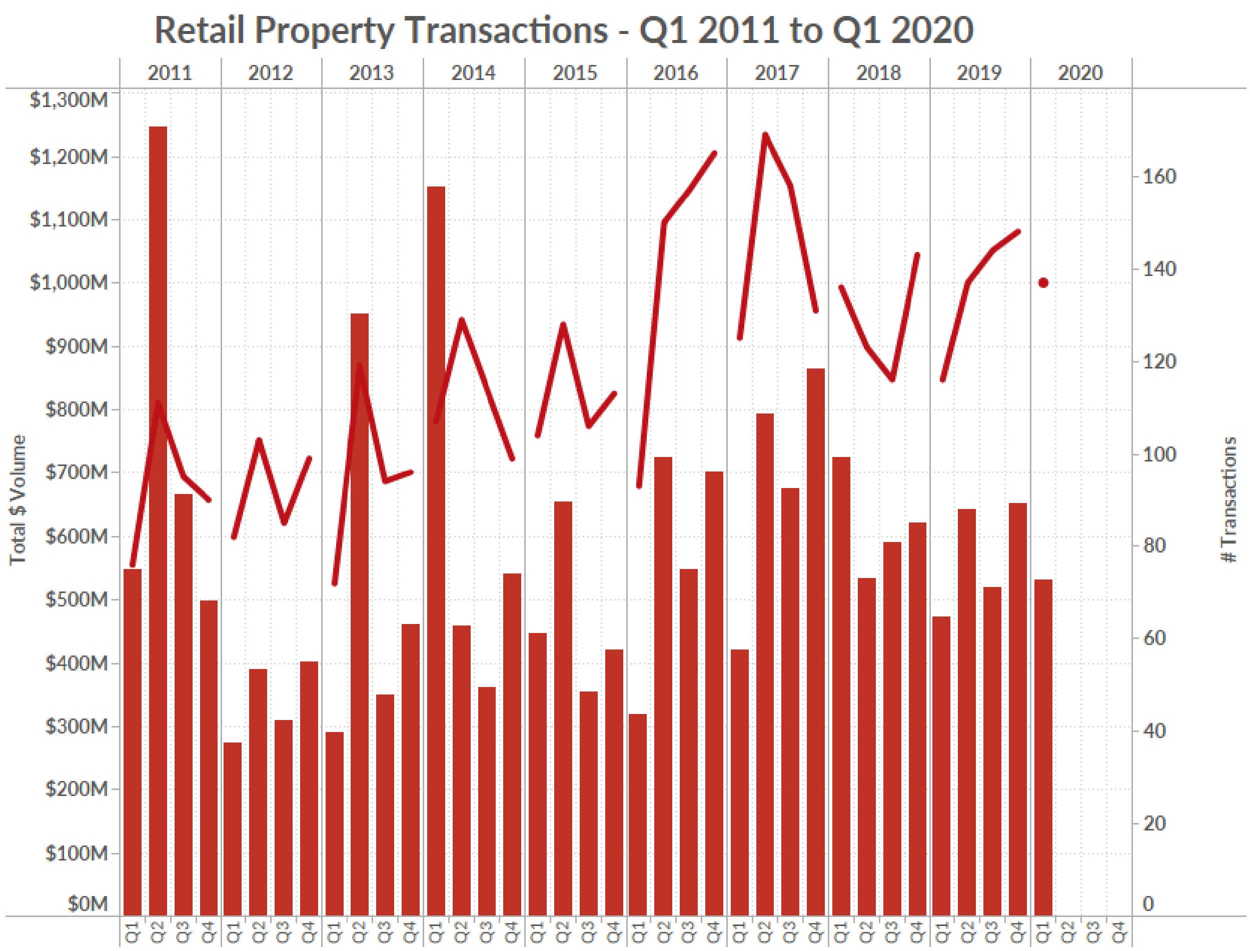


Source: Altus Group

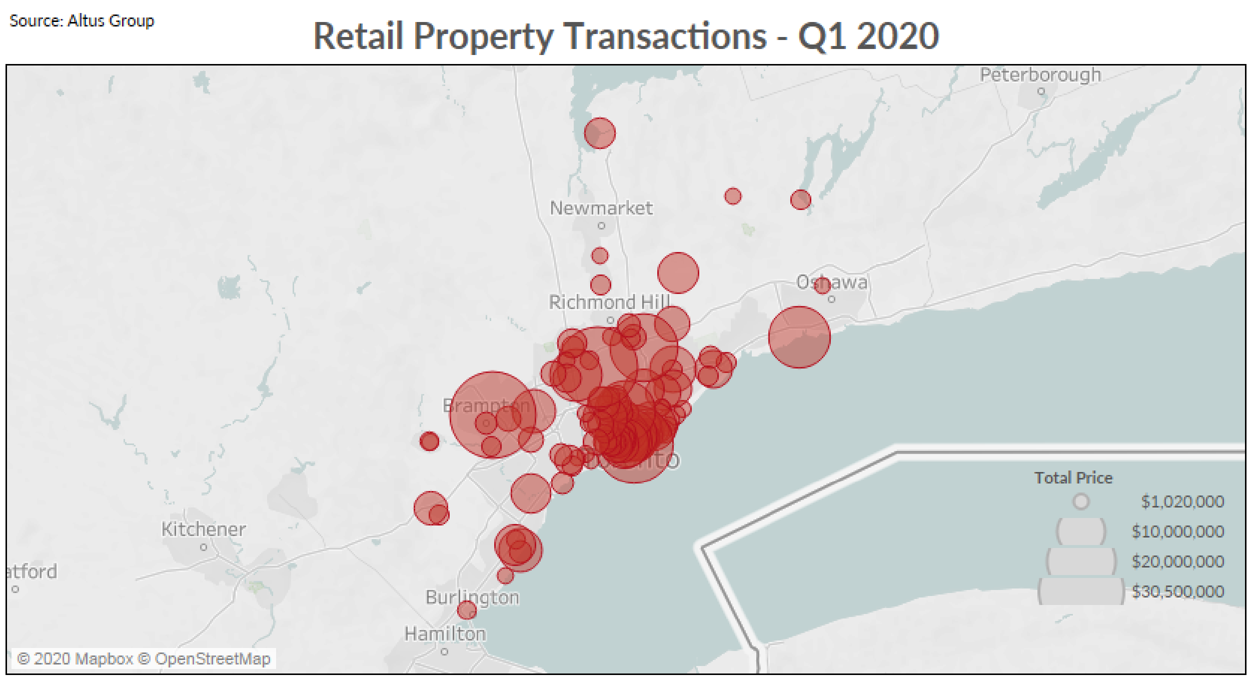


Retail Transactions

Q1 2020 saw 137 retail transactions worth $531M, down -18% from Q4 2019 and up +12% from the same quarter last year.



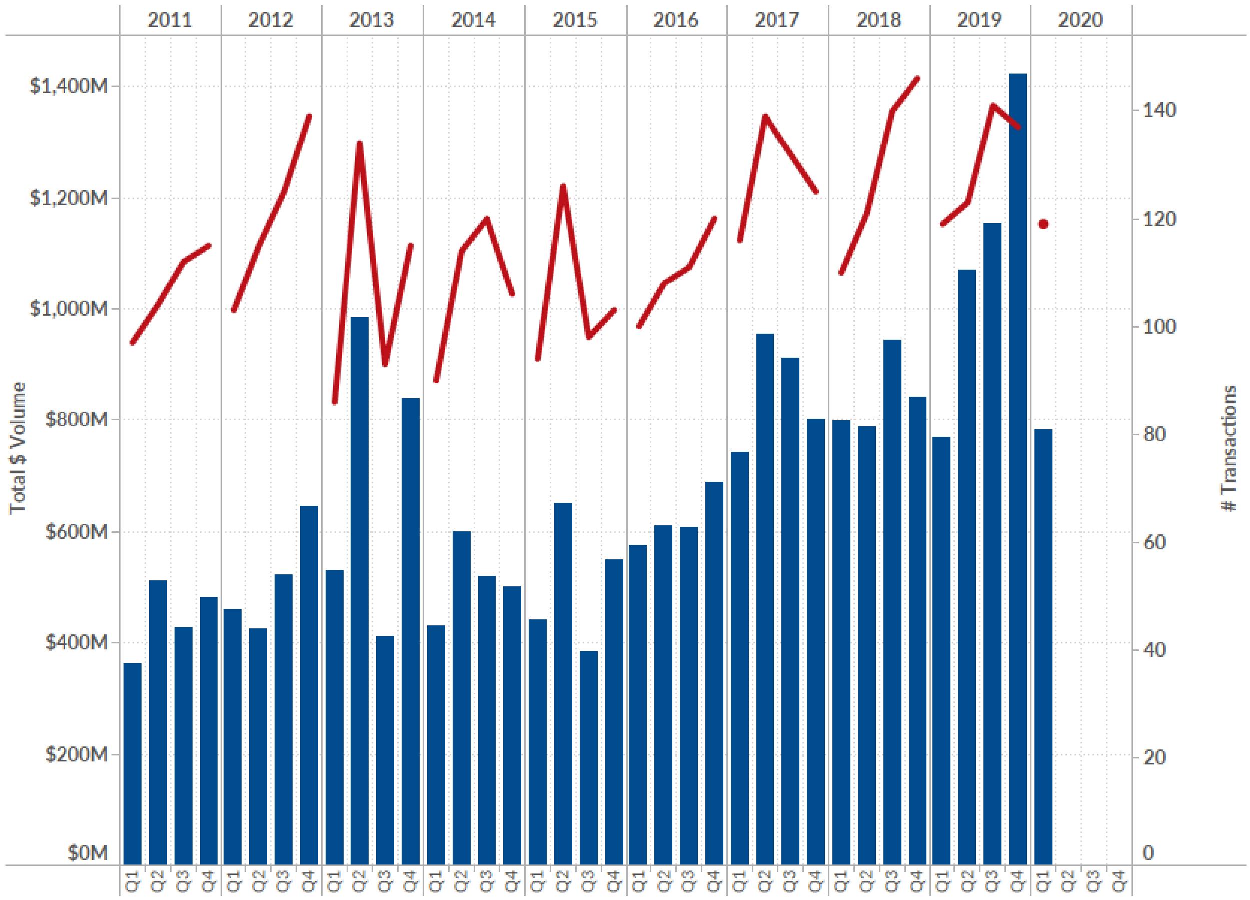
Source: Altus Group



Industrial Transactions

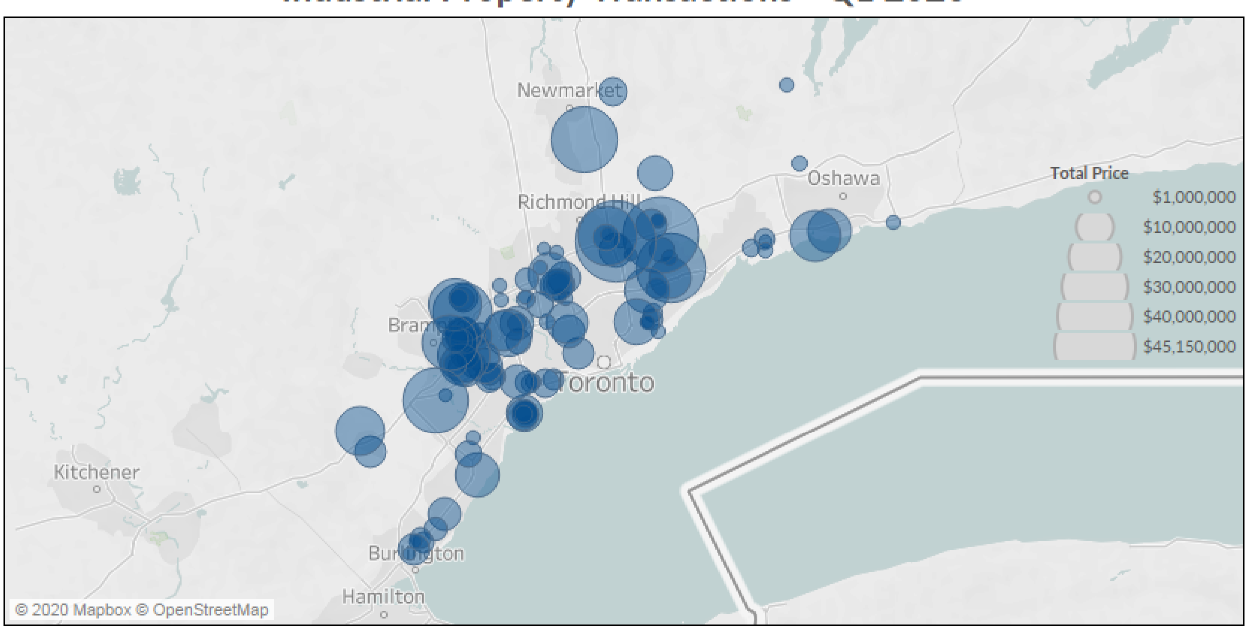
Q1 2020 saw 119 industrial transactions worth $782M, down -45% from Q4 2019 and up +2% from the same quarter last year.

Industrial Property Transactions - Q1 2011 to Q1 2020



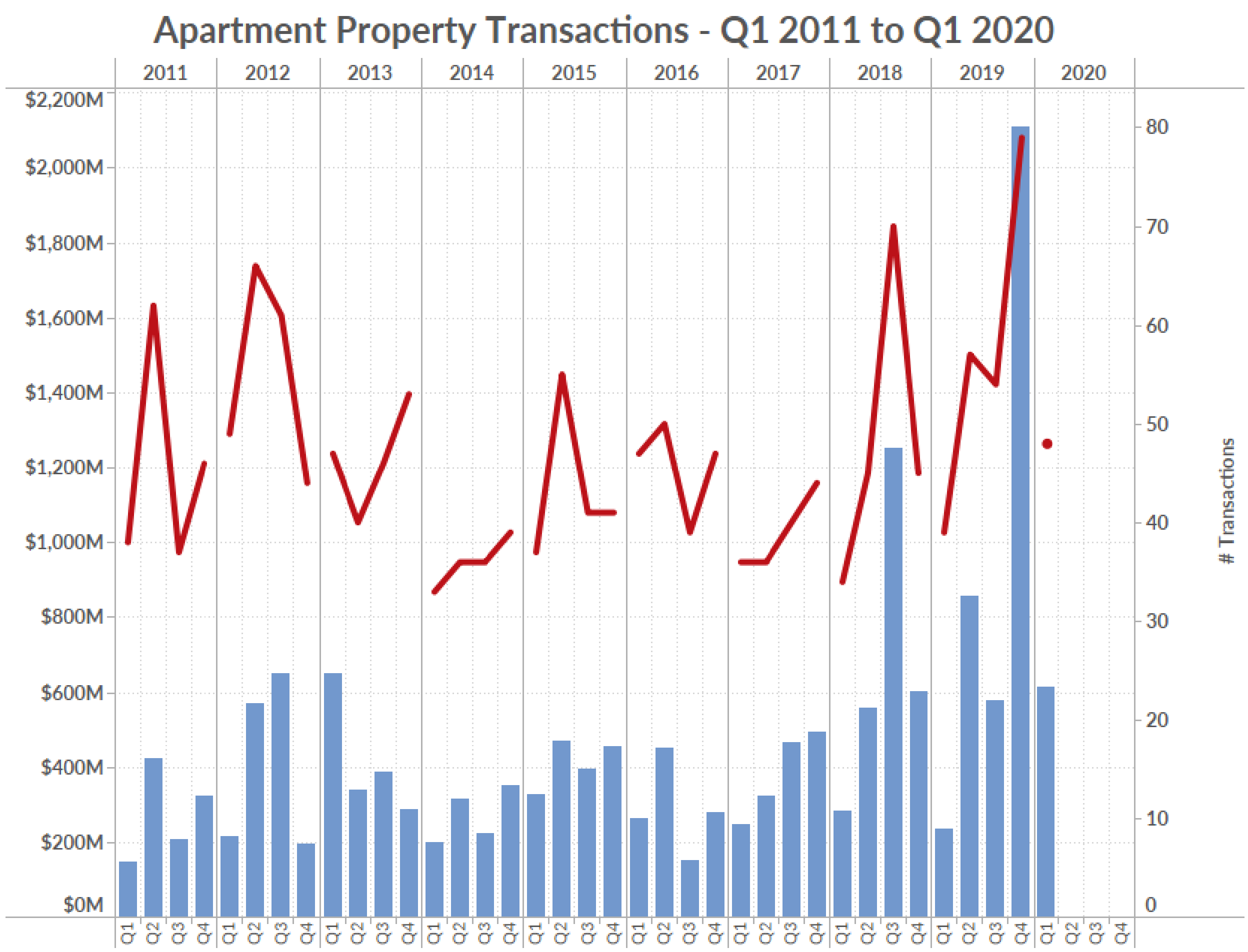
Source: Altus Group

Industrial Property Transactions - Q1 2020

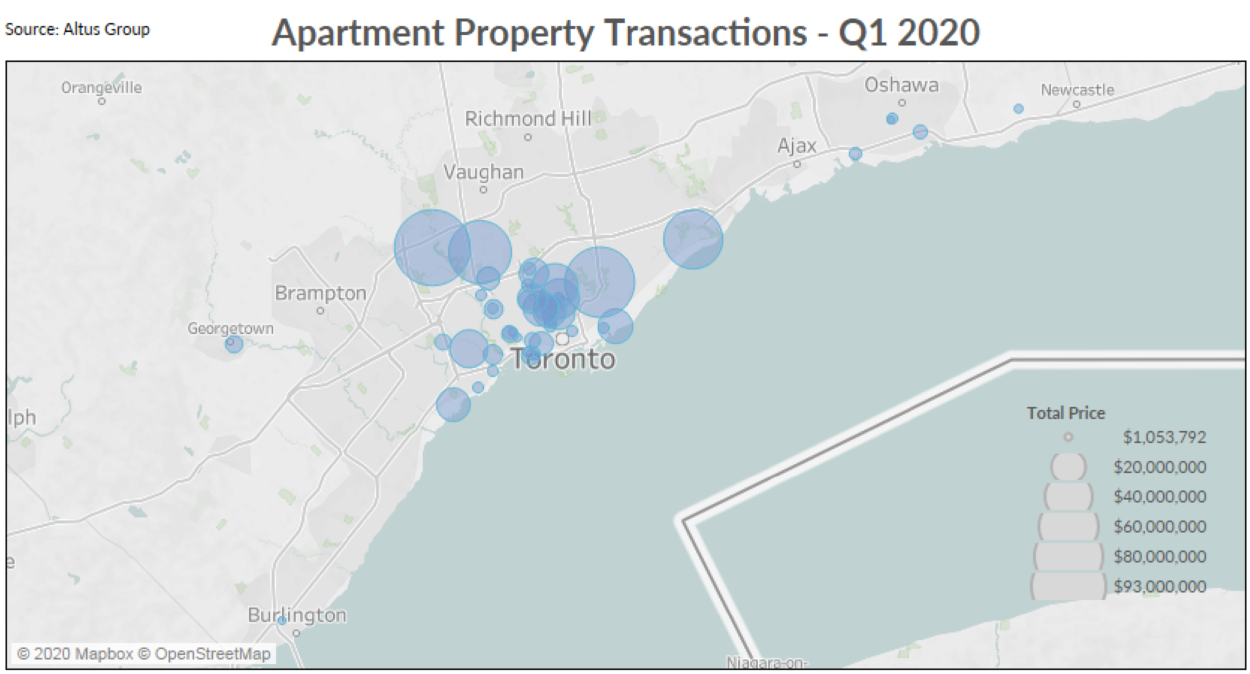


Apartment Transactions

Q1 2020 saw 48 apartment transactions worth $616M, down -71% from Q4 2019 and up +164% from the same quarter last year.



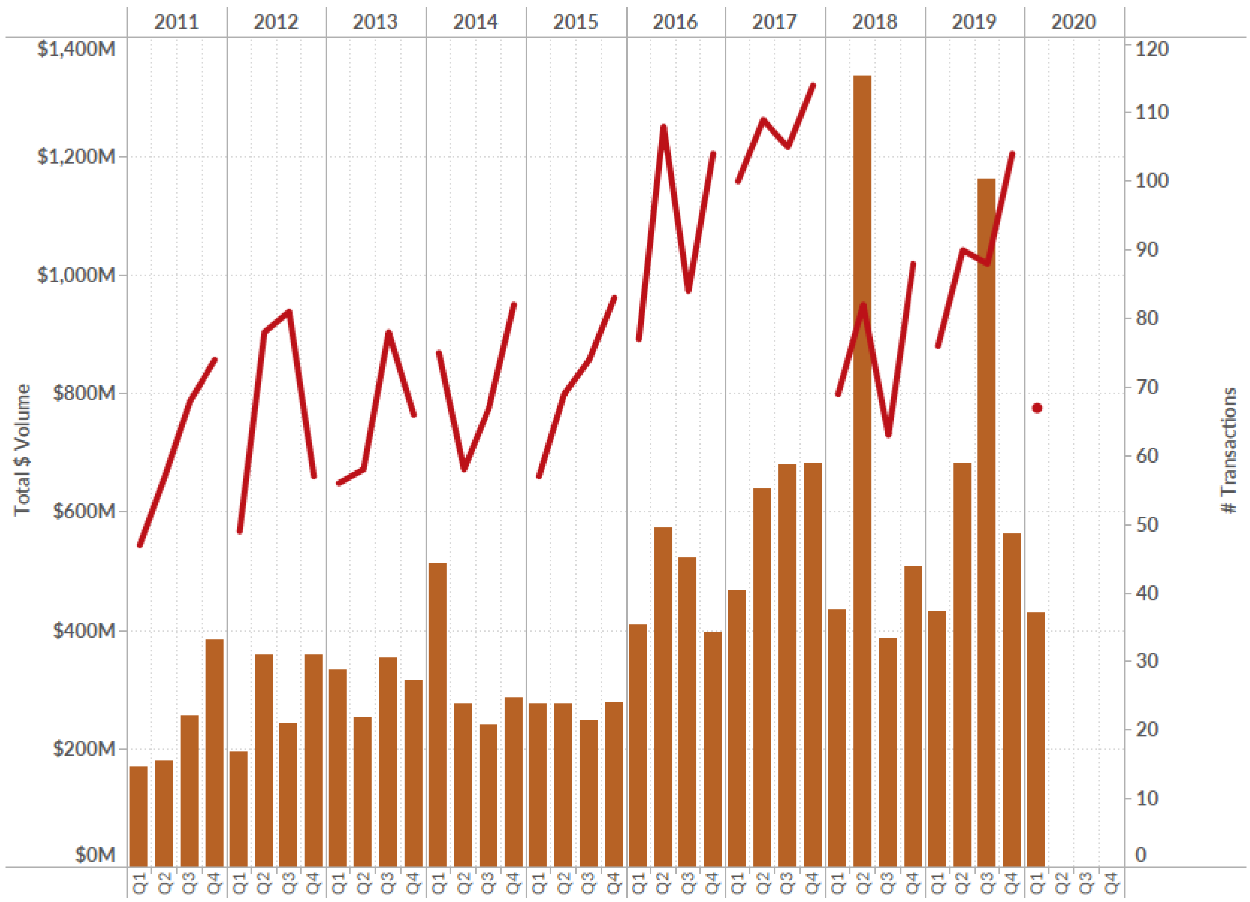
Source: Altus Group



ICI Land Transactions

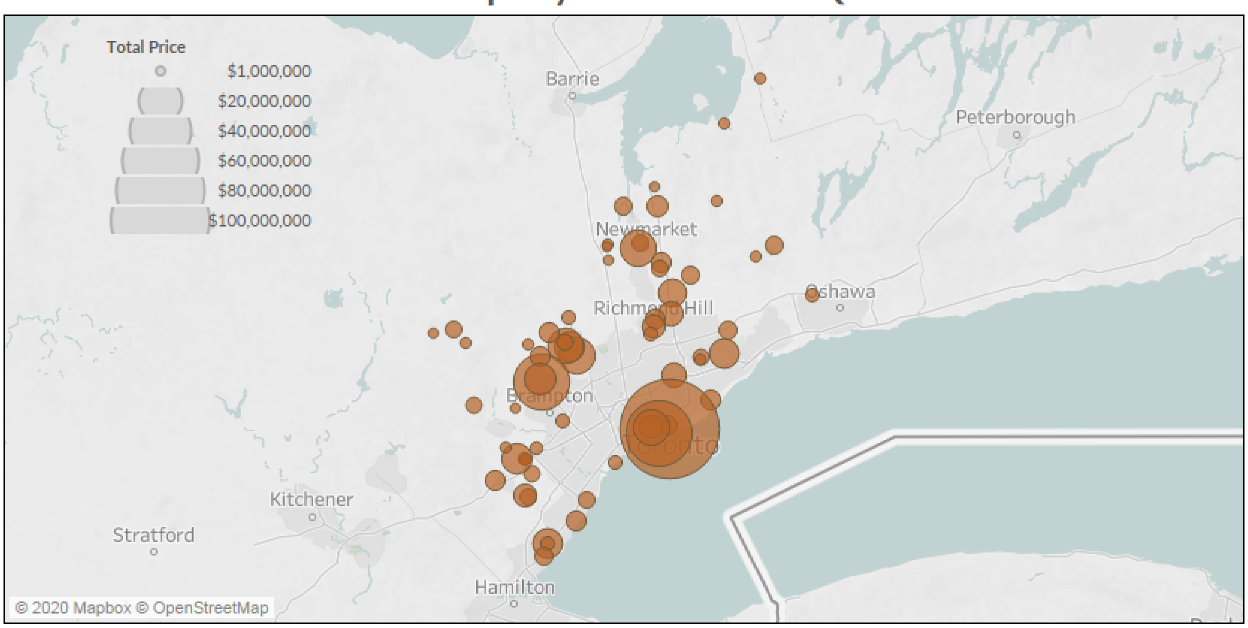
Q1 2020 saw 67 ICI land transactions worth $430M, down -24% from Q4 2019 and about even with the same quarter last year.

ICI Land Property Transactions - Q1 2011 to Q1 2020



Source: Altus Group

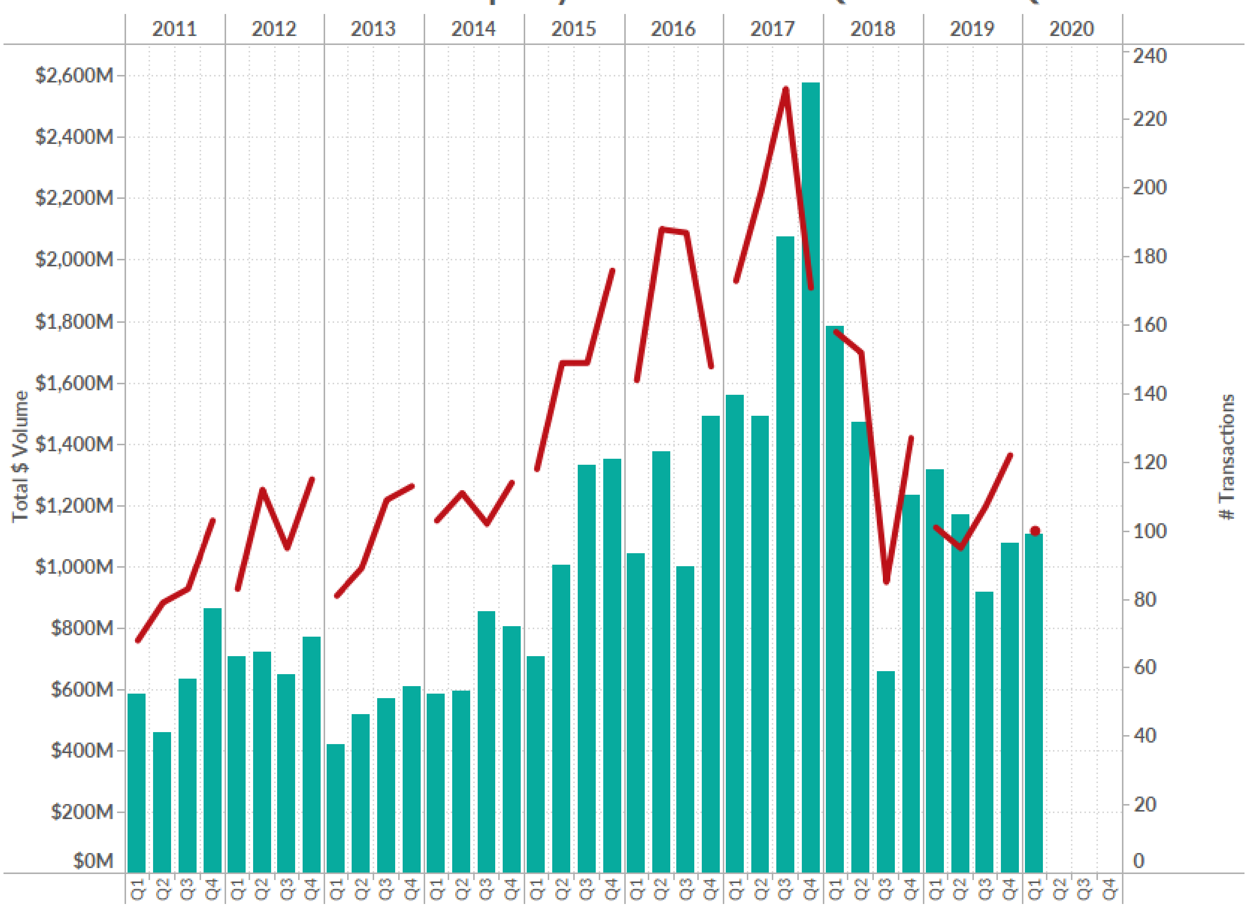
ICI Land Property Transactions - Q1 2020



Residential Land Transactions

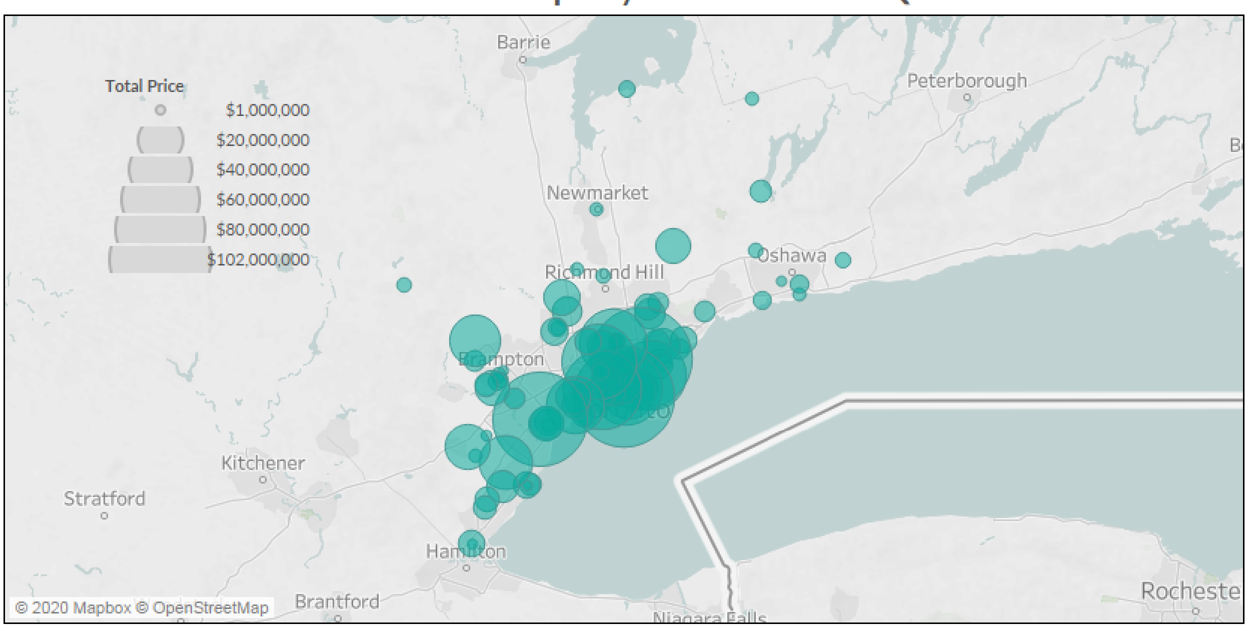
Q1 2020 saw 100 residential land transactions worth $1.1B, up +3% from Q4 2019 and down -16% from the same quarter last year.

Residential Land Property Transactions - Q1 2011 to Q1 2020



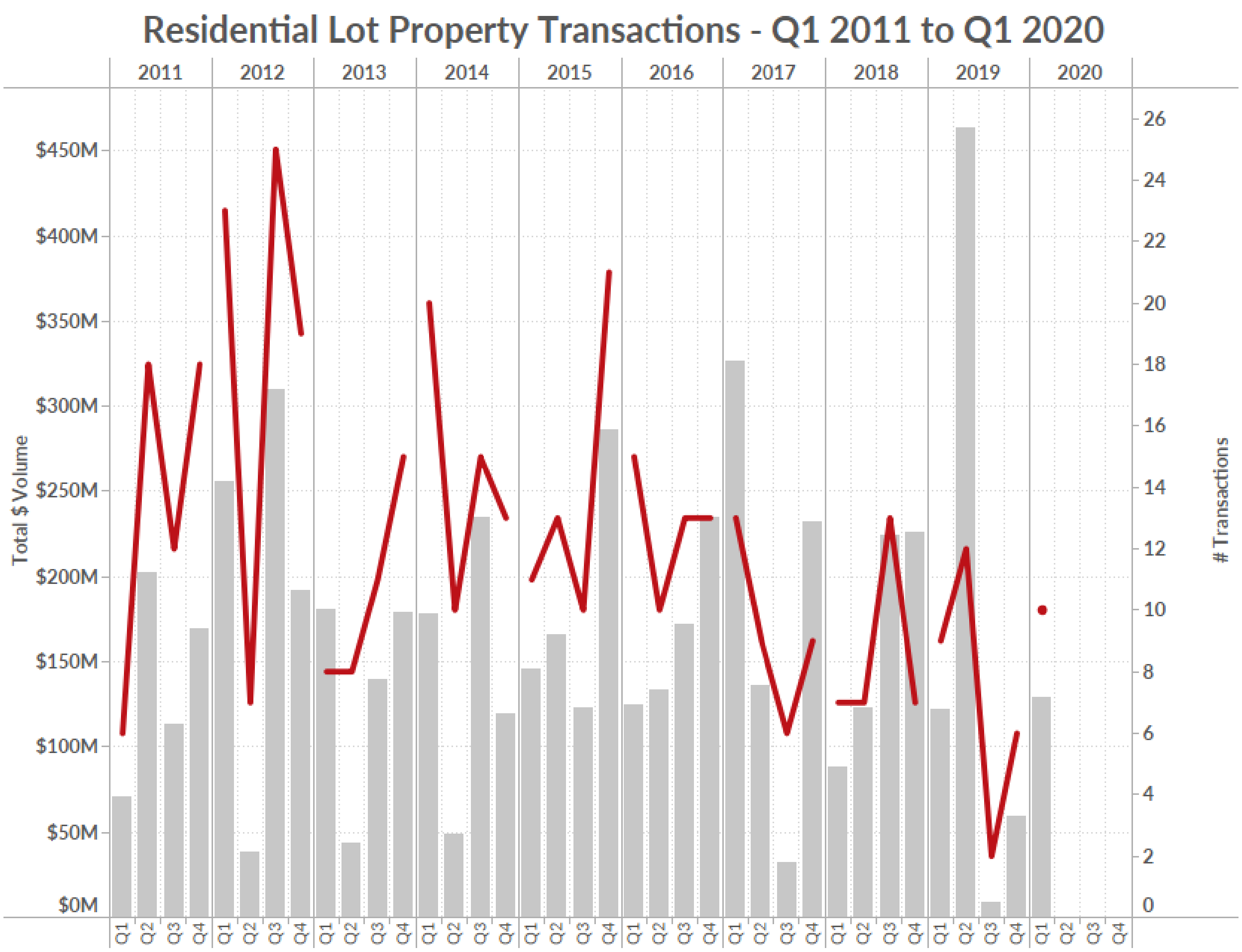
Source: Altus Group

Residential Land Property Transactions - Q1 2020



Residential Lots Transactions

Q1 2020 saw 10 residential lots transactions worth $129M, up +117% from Q4 2019 and up +6% from the same quarter last year.



Source: Altus Group