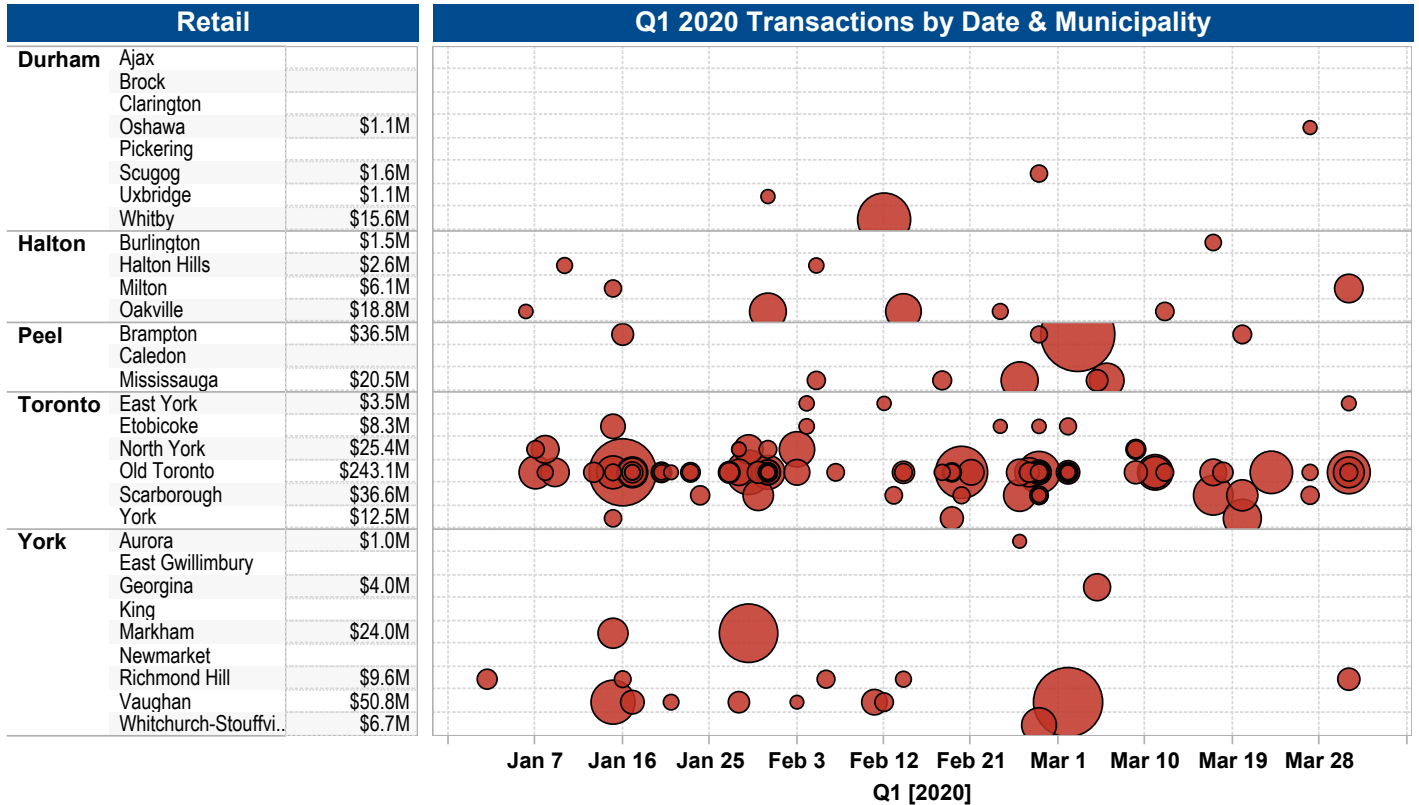
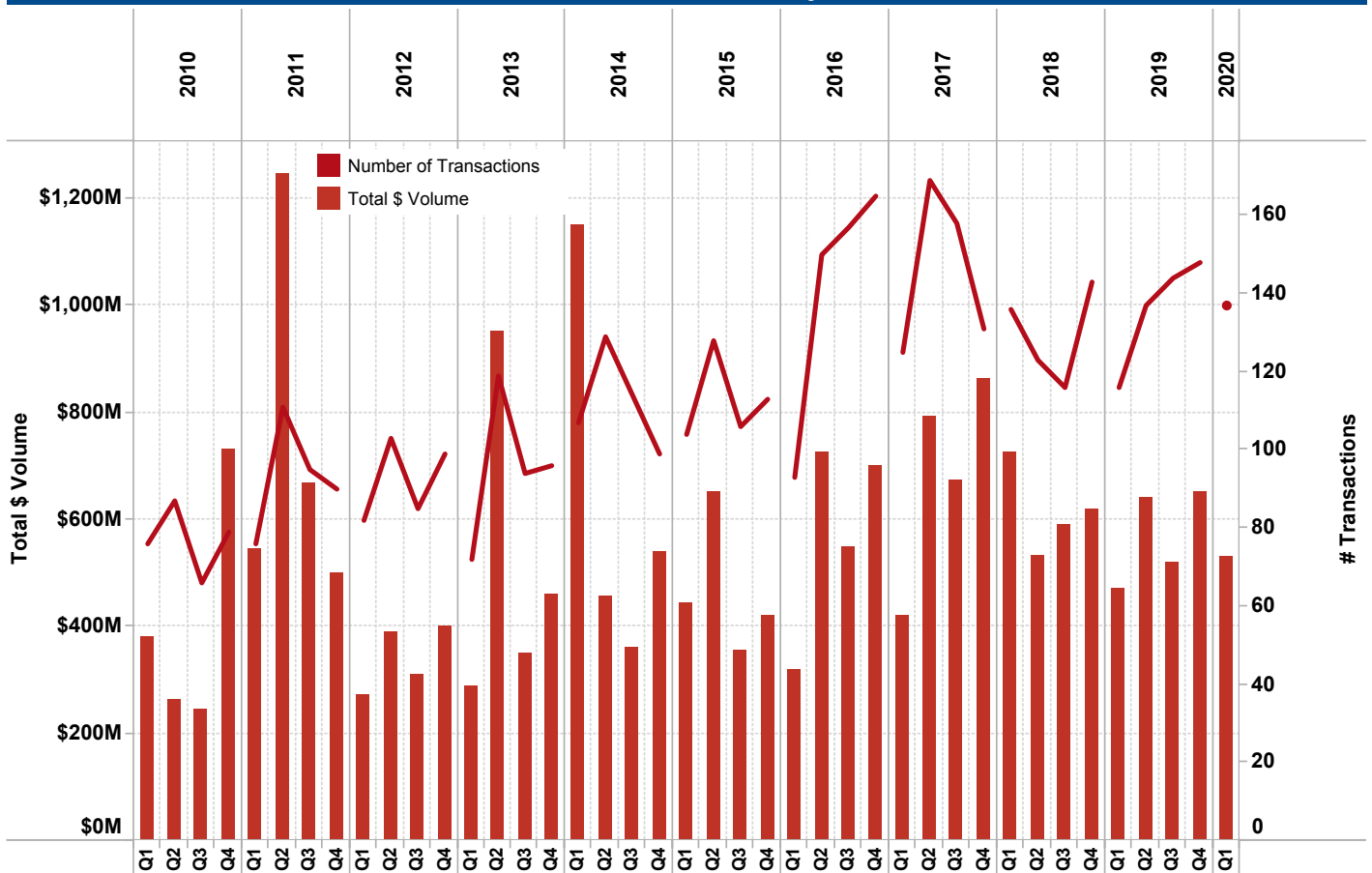

Greater Toronto Area Retail

Commercial Q1 2020 Statistics

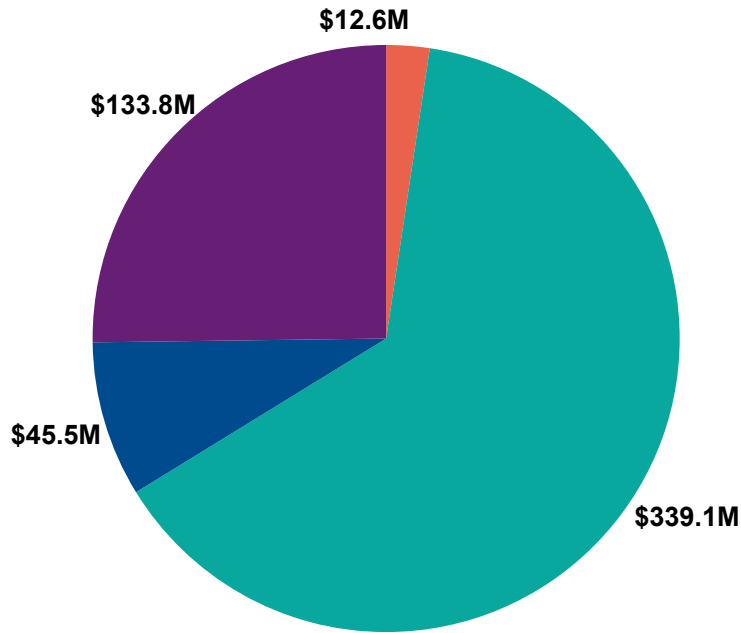
Data as of March 31, 2020



Retail - Total Price & Transactions by Year & Quarter



Retail - Q1 2020 Purchaser Profile by Total \$ Volume

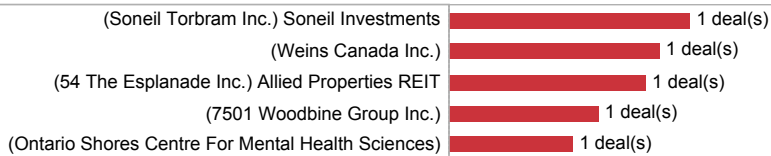


Purchaser Profile

- Developer
- Private Investor - Canadian
- Public Investor - Canadian
- User

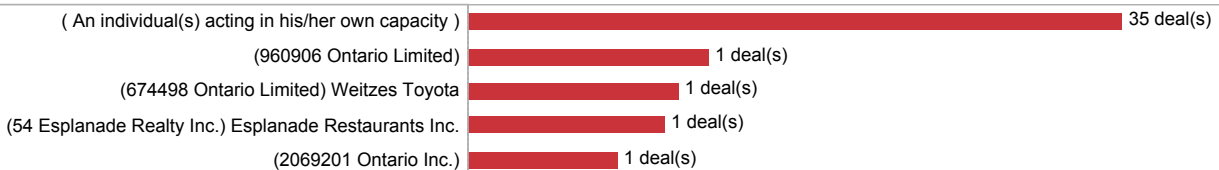
Retail - Q1 2020 Top Purchasers, Vendors, Lenders

First Purchaser



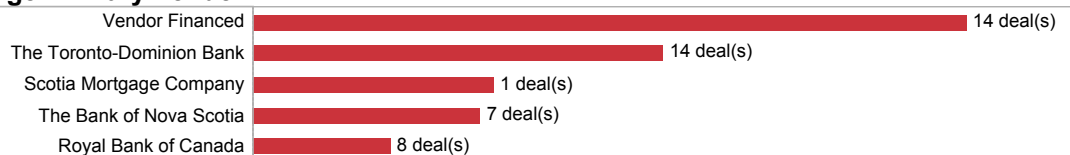
\$0M \$10M \$20M \$30M \$40M \$50M \$60M \$70M \$80M \$90M \$100M

First Vendor



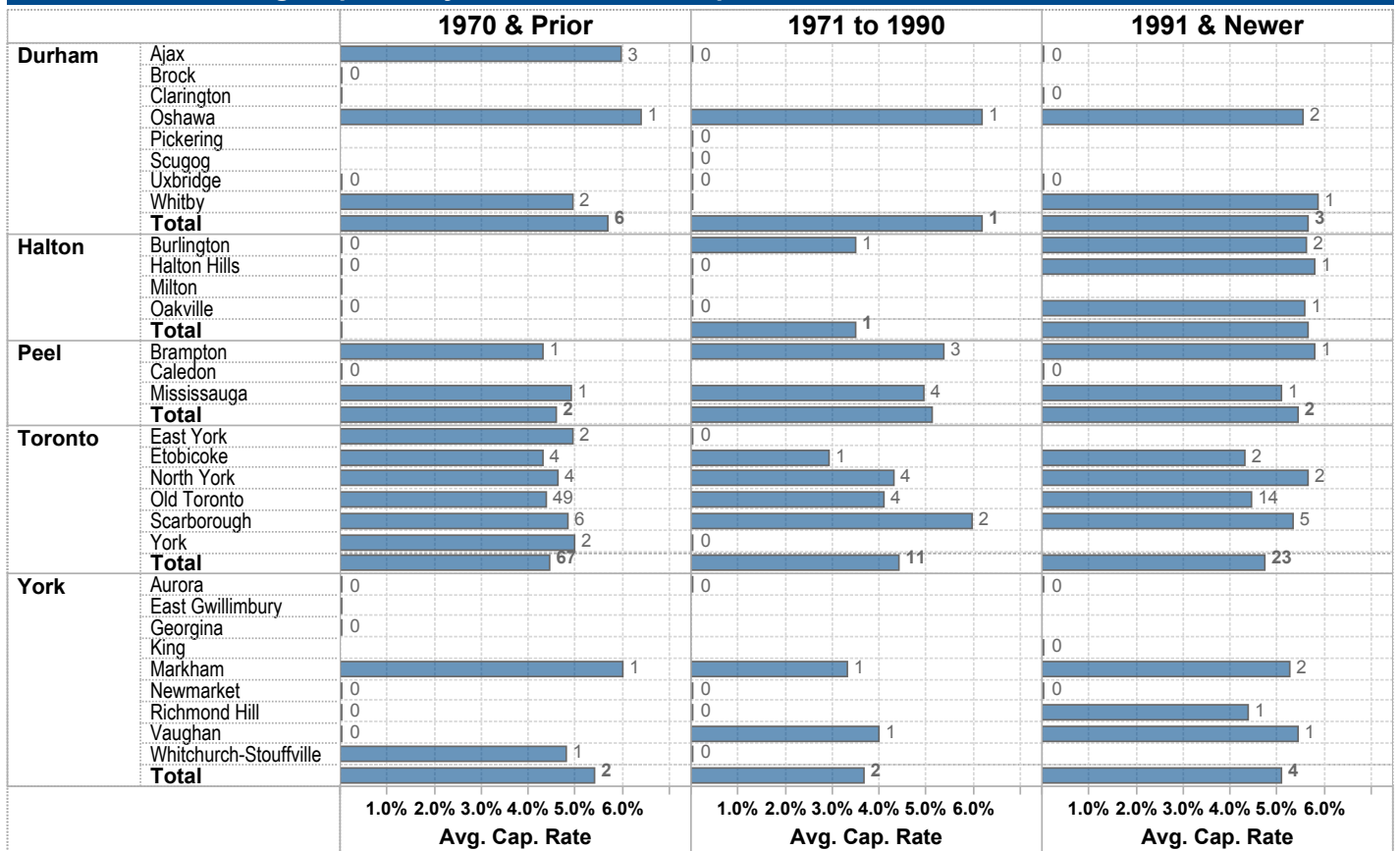
\$0M \$10M \$20M \$30M \$40M \$50M \$60M \$70M \$80M \$90M \$100M

First Mortgage Primary Lender

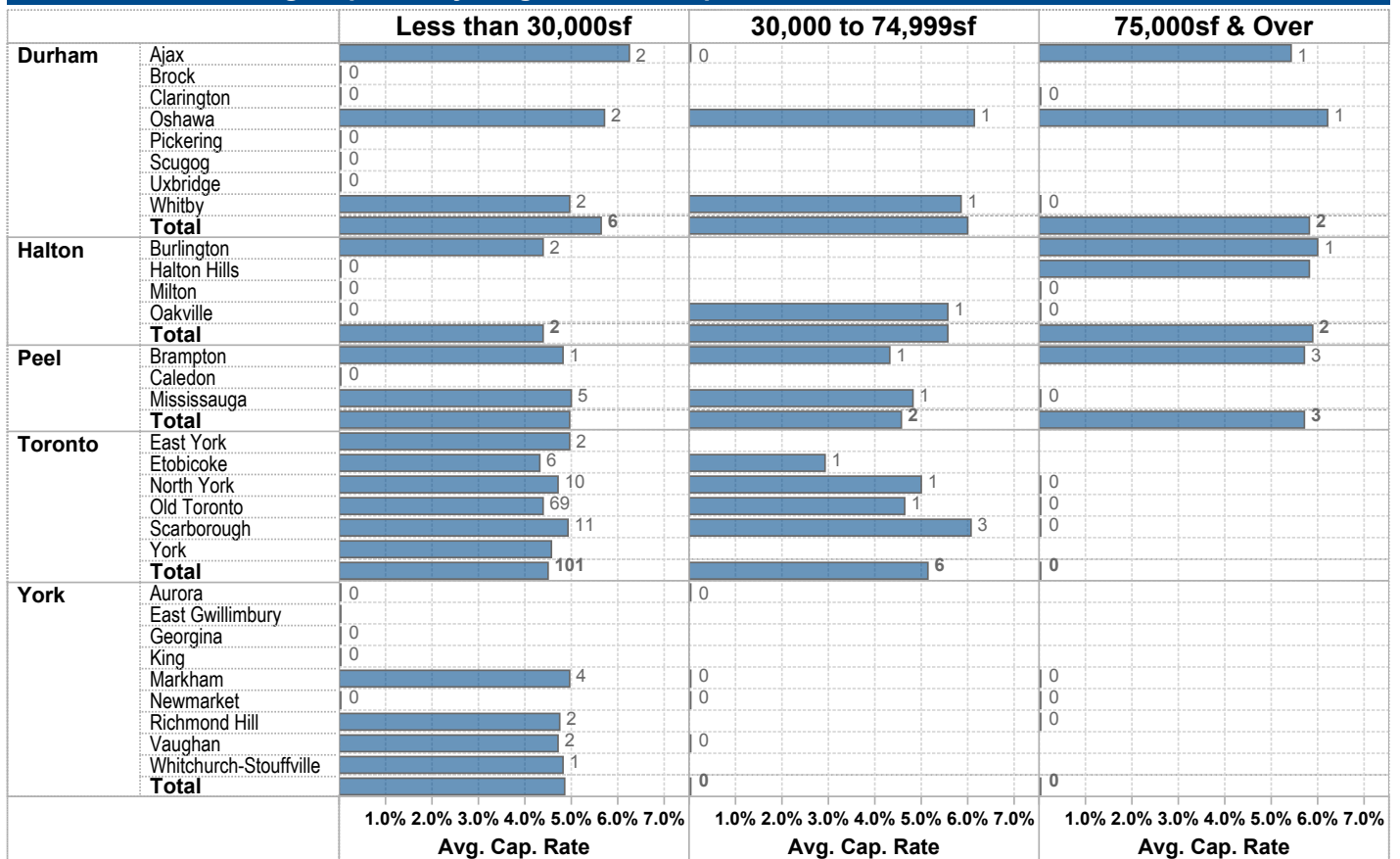


\$0M \$10M \$20M \$30M \$40M \$50M \$60M \$70M \$80M \$90M \$100M

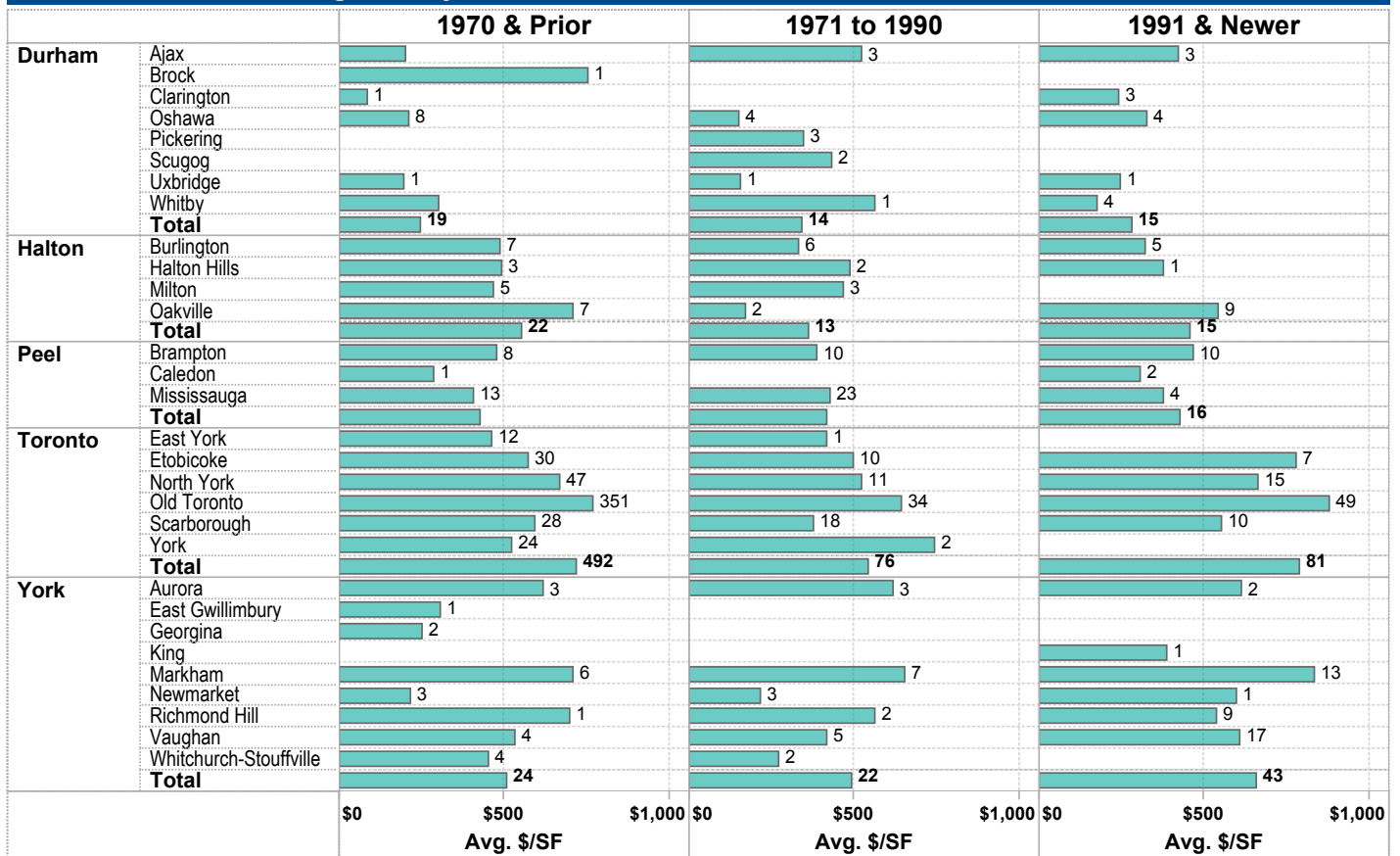
Avg. Cap Rate by Const. Year with Cap Rate Deal Count - Last 24 Months



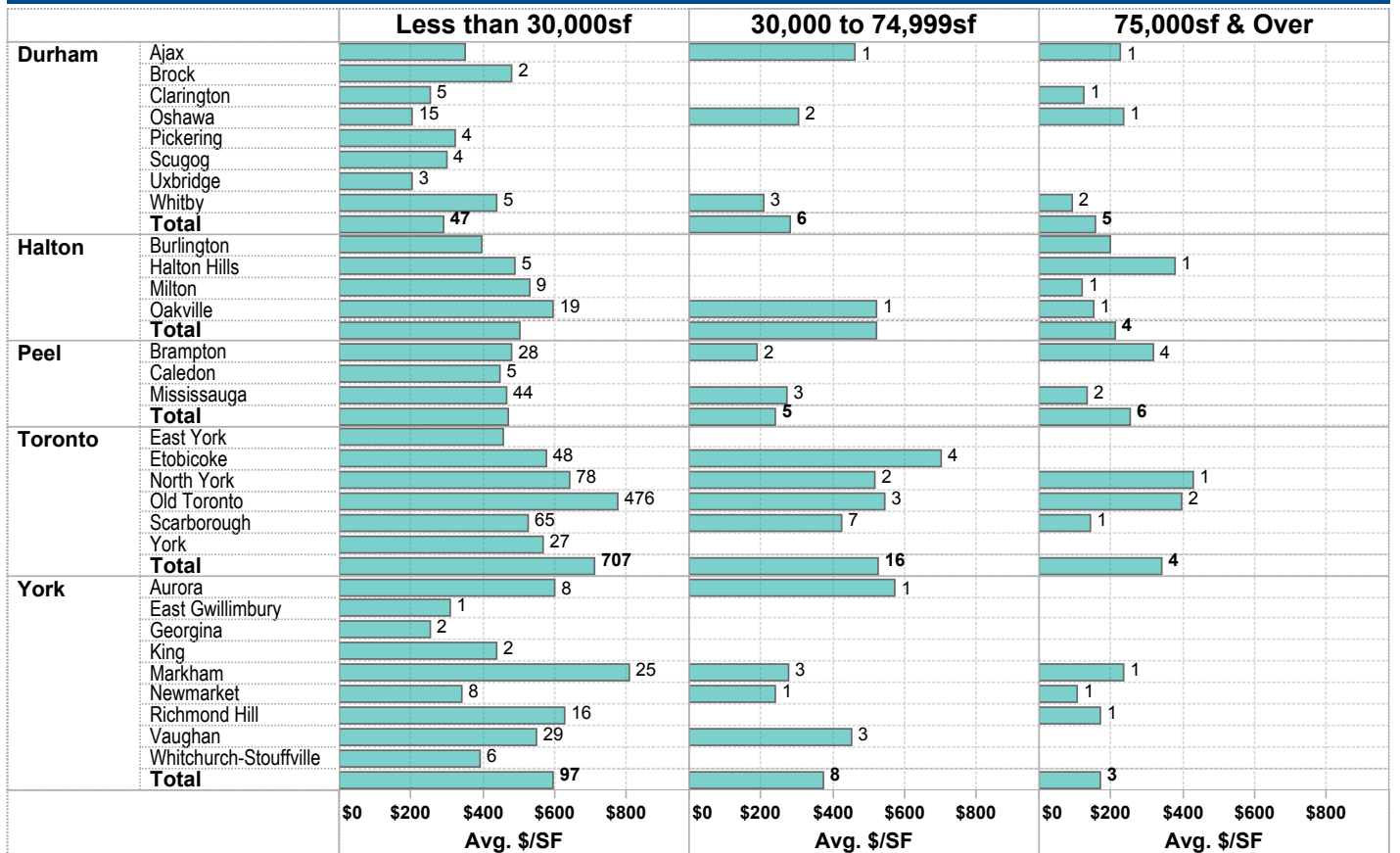
Avg. Cap Rate by Bldg. Size with Cap Rate Deal Count - Last 24 Months



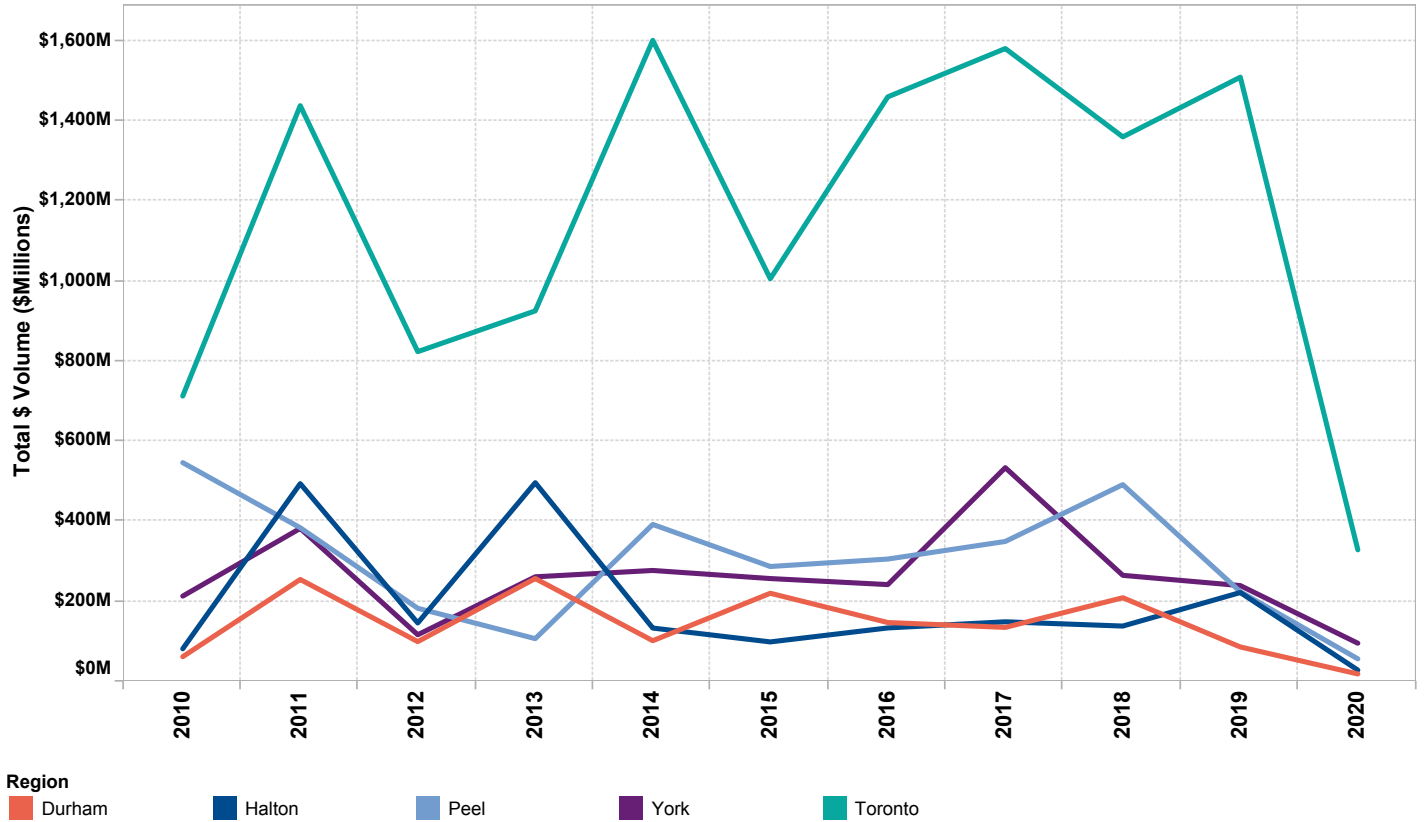
Avg. \$/SF by Const. Year with \$/SF Deal Count - Last 24 Months



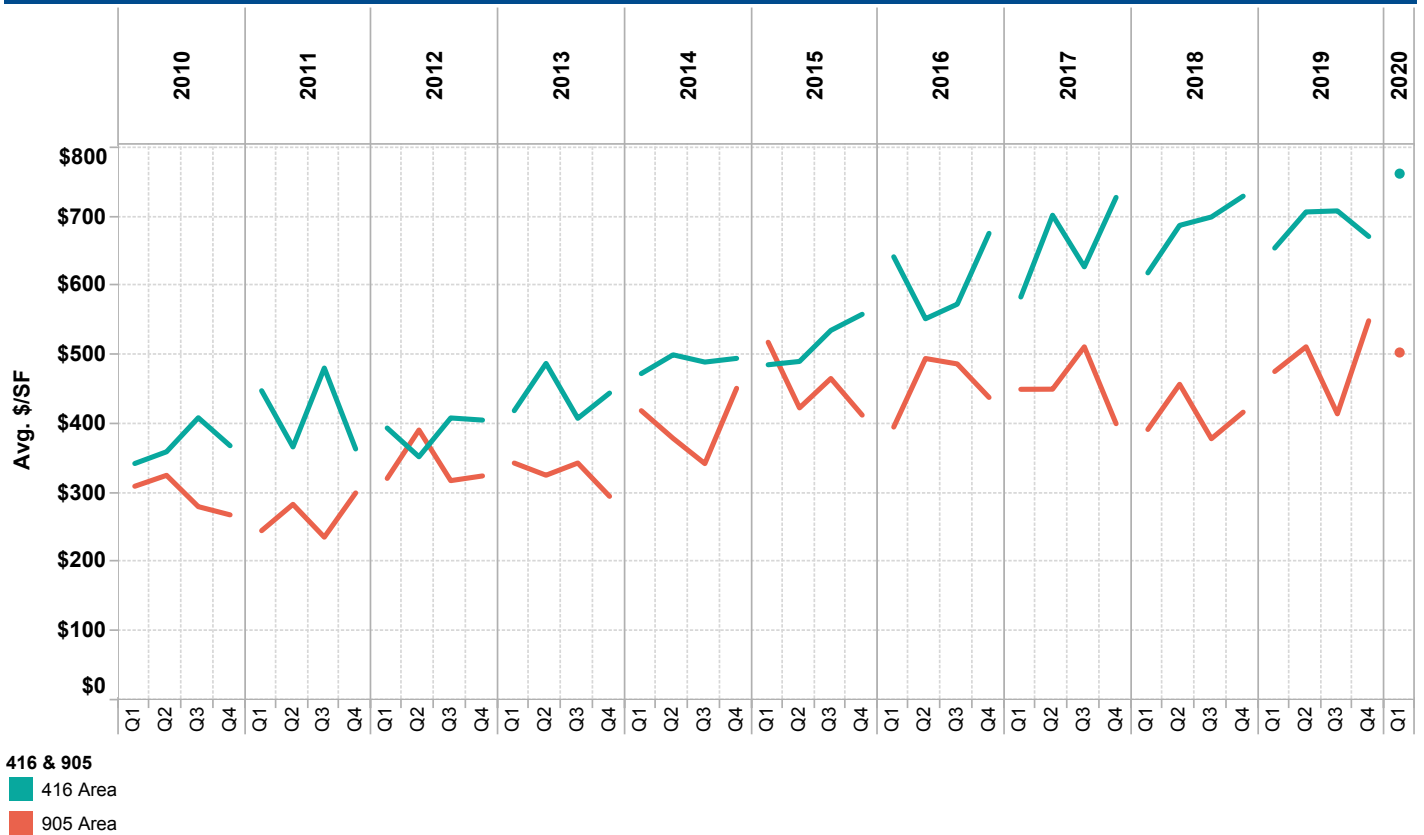
Avg. \$/SF by Bldg. Size with \$/SF Deal Count - Last 24 Months



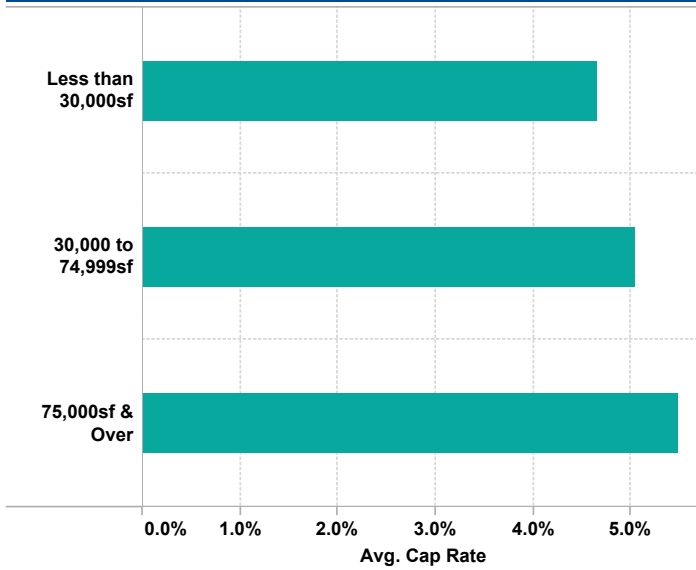
Retail - Total Dollar Volume by Region



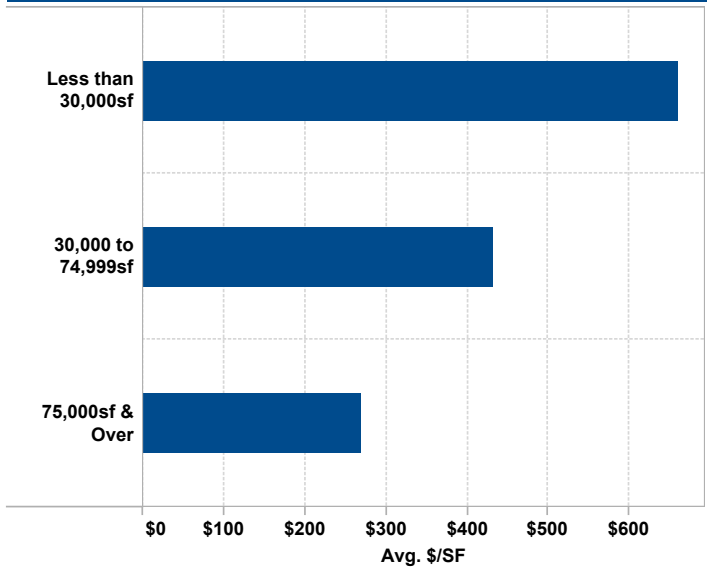
Retail - Avg. \$/SF by Area



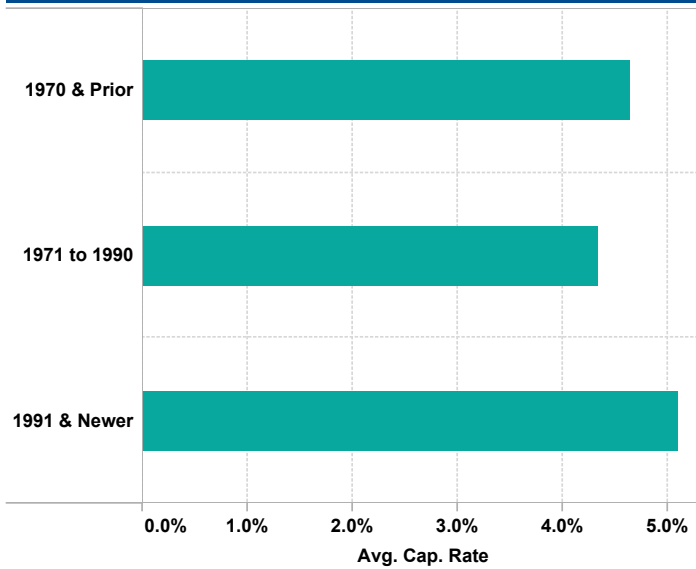
Retail - Avg. Cap Rate by Bldg. Size (last 12 mos.)



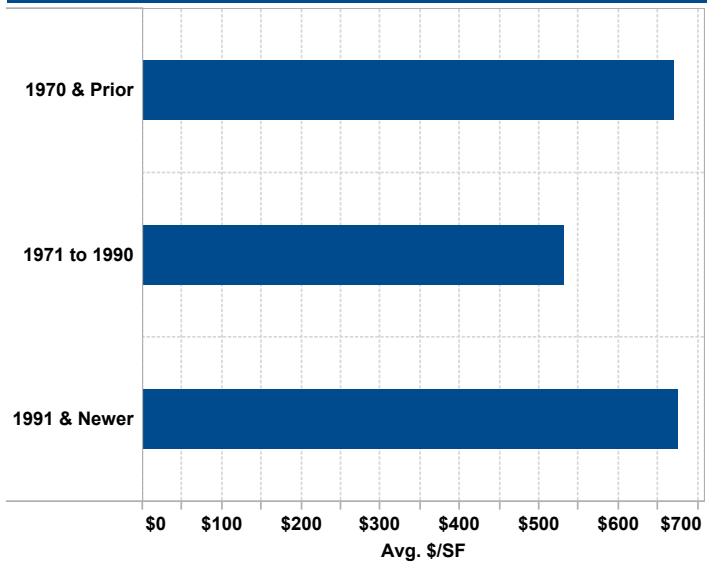
Retail - Avg. \$/SF by Bldg. Size (last 12 mos.)



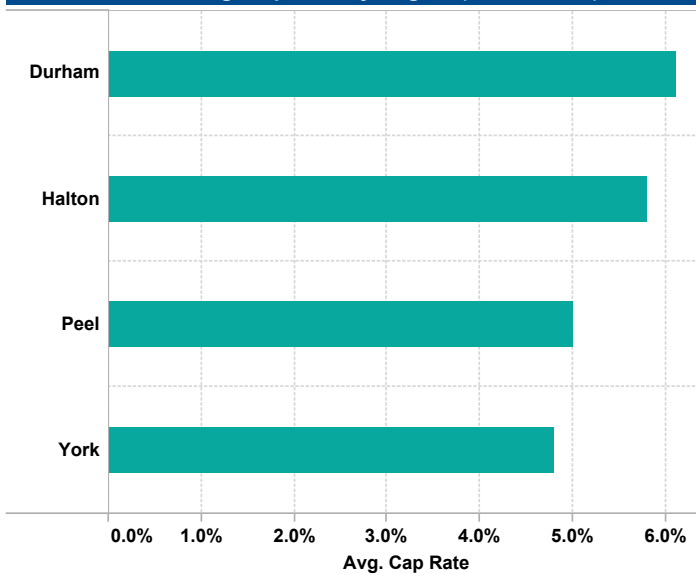
Retail - Avg. Cap Rate by Const. Year (last 12 mos.)



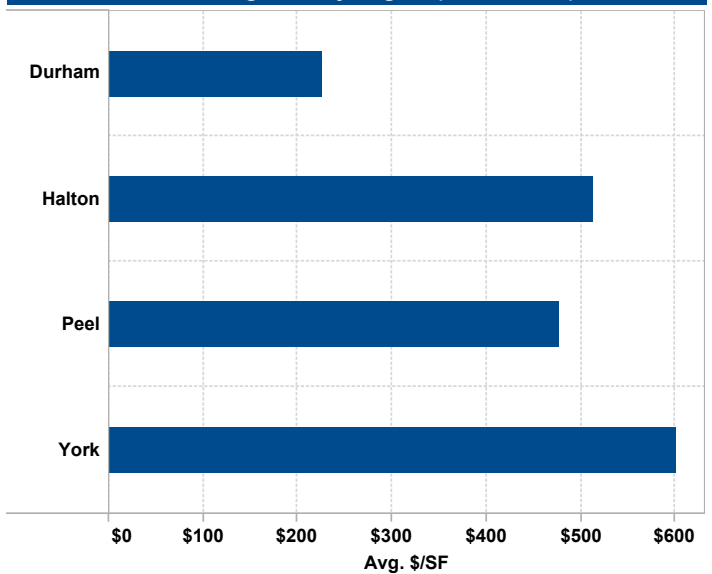
Retail - Avg. \$/SF by Const. Year (last 12 mos.)

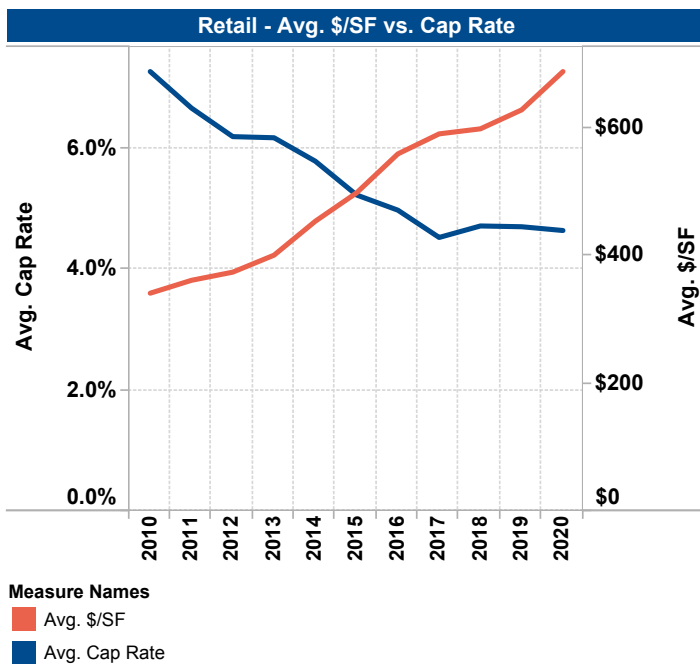
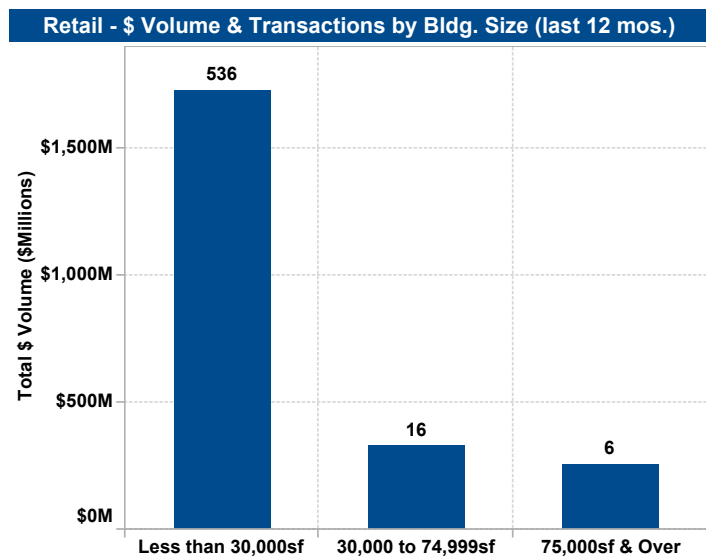
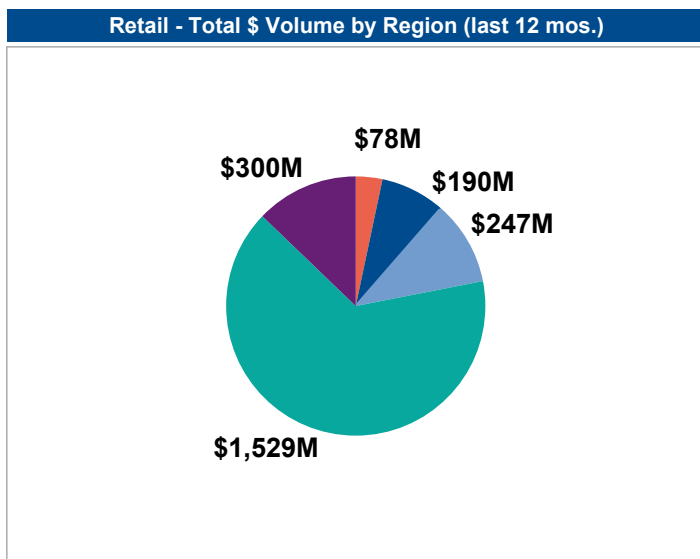
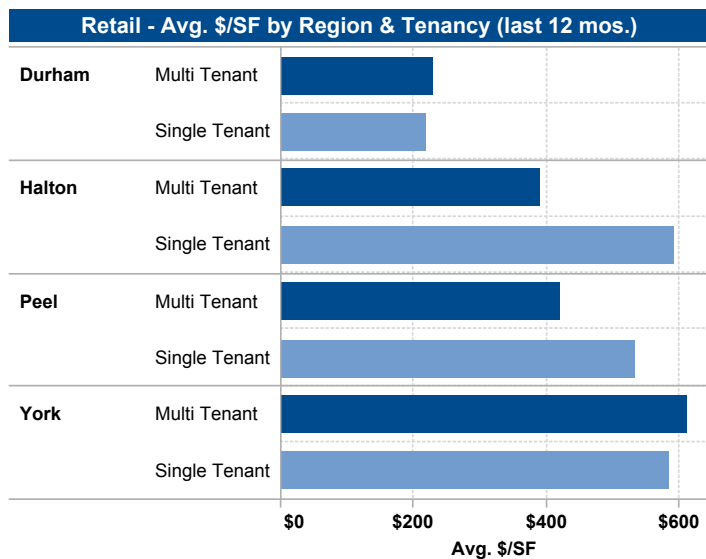


Retail - Avg. Cap Rate by Region (last 12 mos.)



Retail - Avg. \$/SF by Region (last 12 mos.)

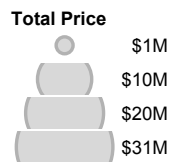
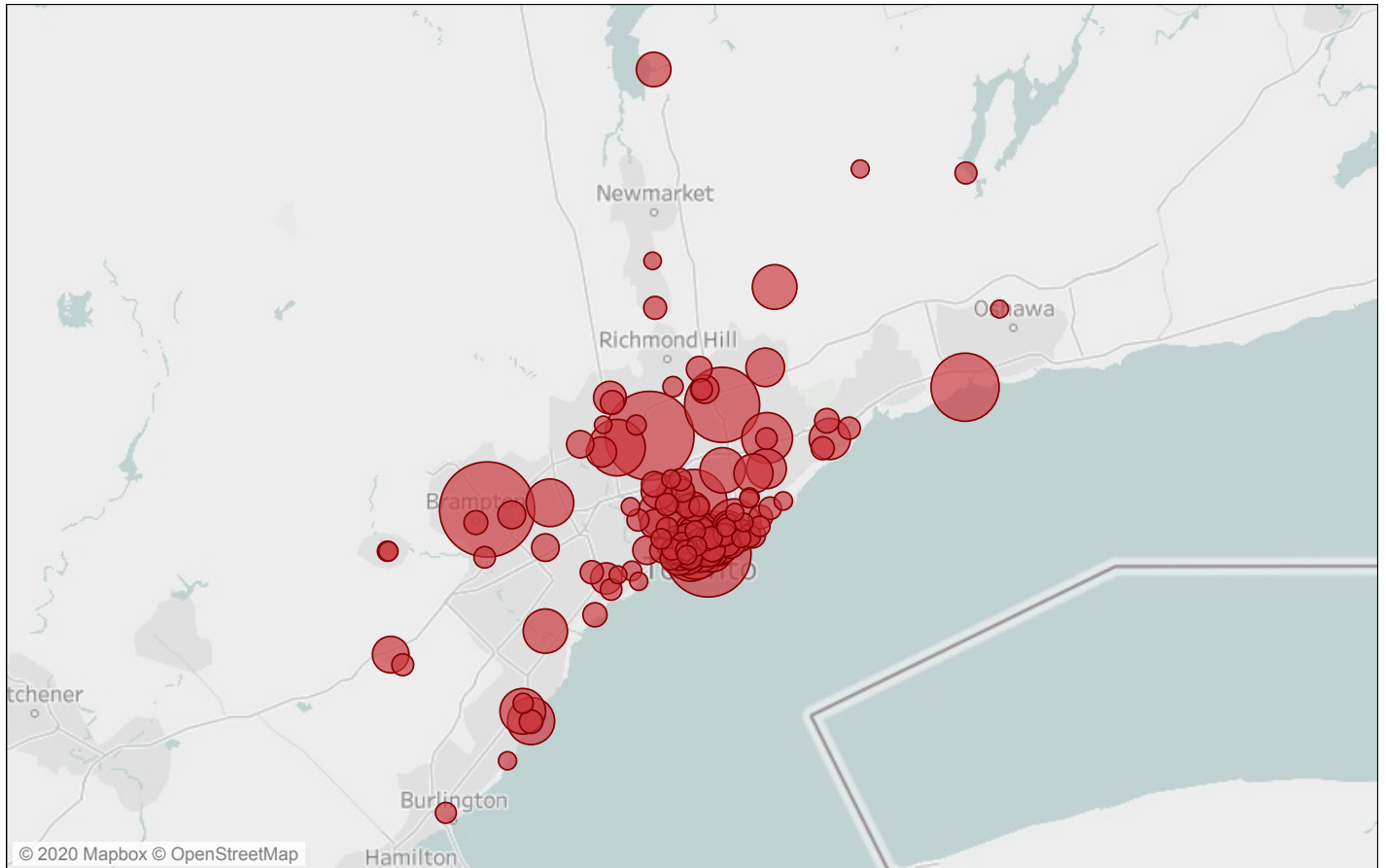




Retail - Top Transactions Q1 2020

First Address	Municipality	Total Price	Building Size	Price Per Sq# Foot	Sale Type
261 Queen Street East	Brampton	\$30,500,000	80,292	\$380	Market
7080 Dufferin Street	Vaughan	\$26,613,535	42,850	\$621	Market
54 The Esplanade	Old Toronto	\$25,000,000	9,500	\$2,632	Market
7501 Woodbine Avenue	Markham	\$19,000,000	23,040	\$825	Market
700 Gordon Street	Whitby	\$15,615,000	514,450	\$30	Market

Retail - Q4 2019 Transactions



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