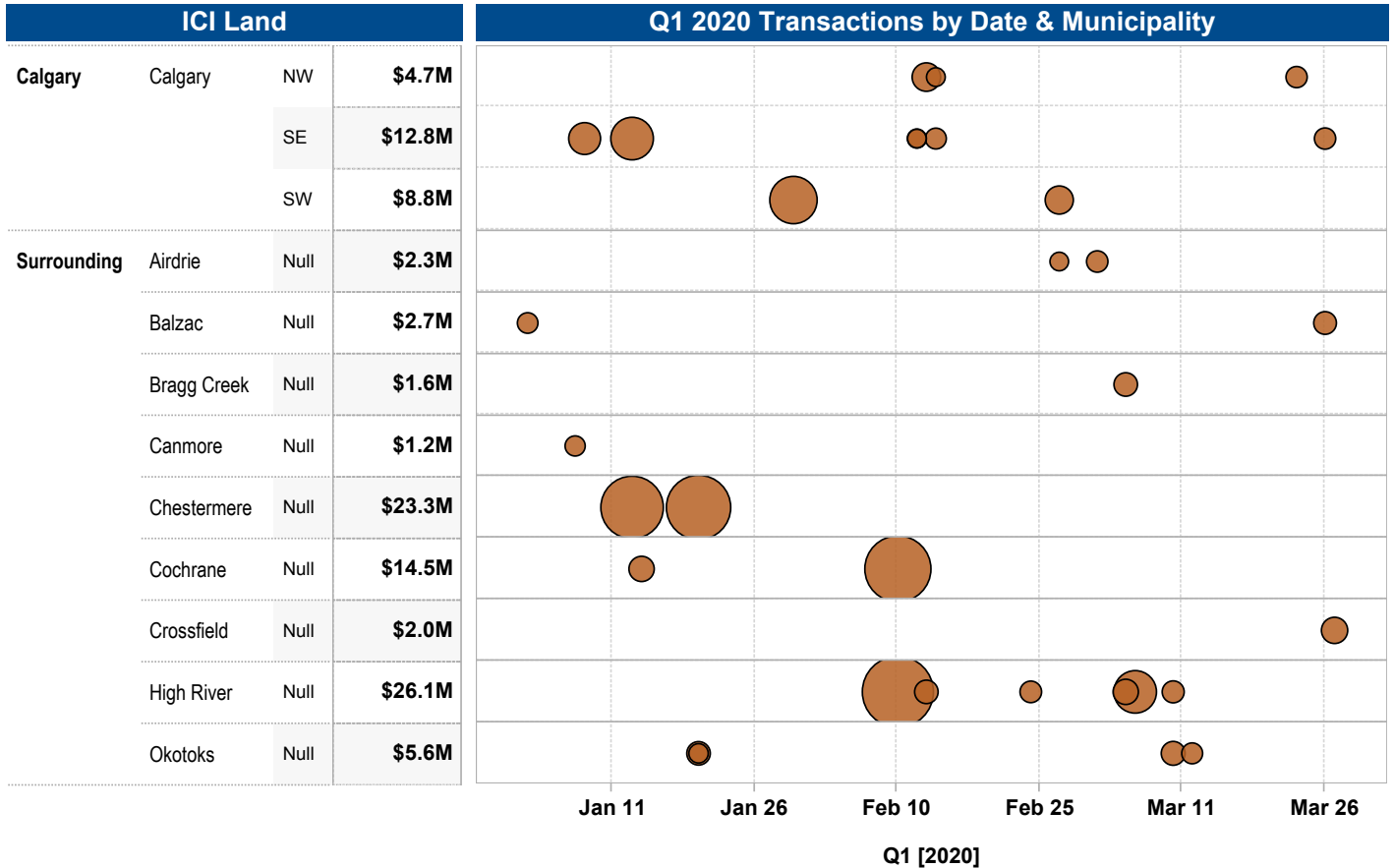
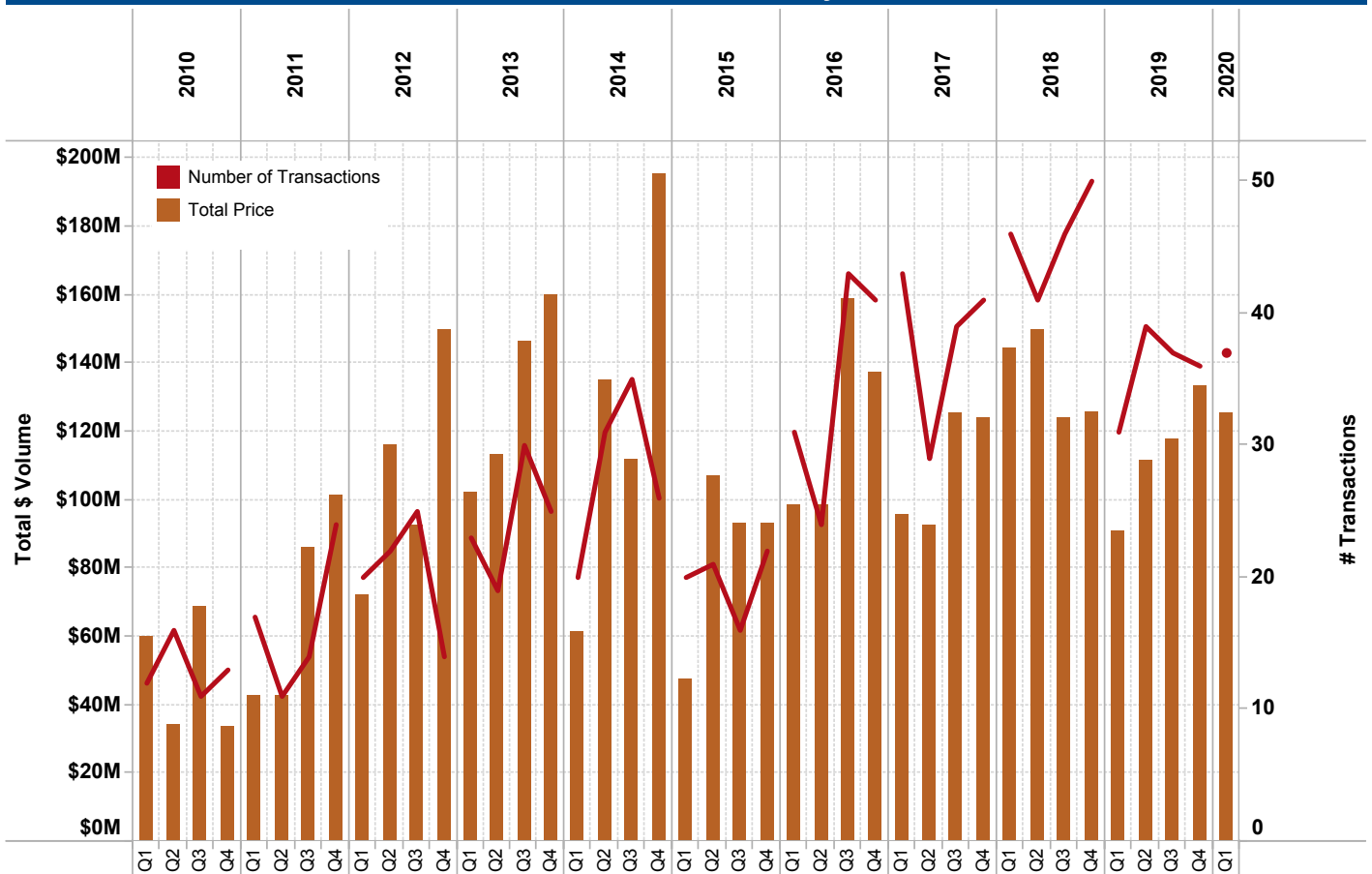

Greater Calgary Area ICI Land Commercial Q1 2020 Statistics

Data as of March 31, 2020



ICI Land - Total Price & Transactions by Year & Quarter

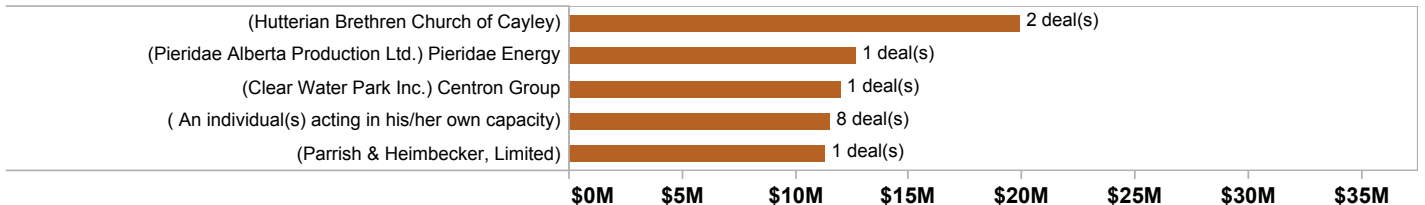


ICI Land - Avg. Price/Acre by Land Use and Property Size (last 12 mos.)

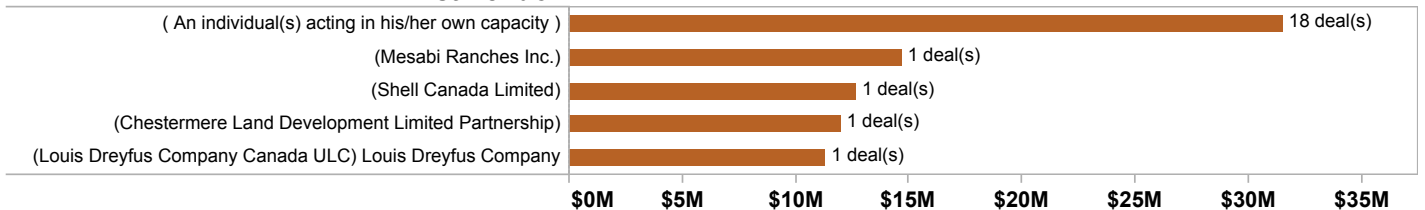
Municipality	Quadrant	2 to 6 ac.			6 to 10 ac.			10 ac. & over		
		Commercial & Office	Industrial	Retail	Commercial & Office	Industrial	Retail	Commercial & Office	Industrial	Retail
Airdrie	Null		\$712,811							
Balzac	Null		\$537,608					\$72,464	\$35,451	
Banff	Null									
Bragg Creek	Null									
Calgary	Null									
	NE	\$997,871	\$975,000	\$1,400,000		\$267,839		\$105,300		
	NW	\$448,473	\$1,037,500	\$871,711						
	SE		\$1,112,922	\$1,100,629		\$303,468			\$575,000	\$962,847
	SW		\$3,317,308							
Canmore	Null	\$1,400,000								
Carstairs	Null									
Chestermere	Null							\$16,163		
Cochrane	Null								\$35,811	
Cochrane Lake	Null									
Crossfield	Null									
Didsbury	Null	\$339,806								
Heritage Poin..	Null									
High River	Null		\$406,325							
Langdon	Null									
Okotoks	Null		\$294,457					\$44,137		
Springbank	Null									
Strathmore	Null									

ICI Land - Q1 2020 Top Purchasers, Vendors, Lenders

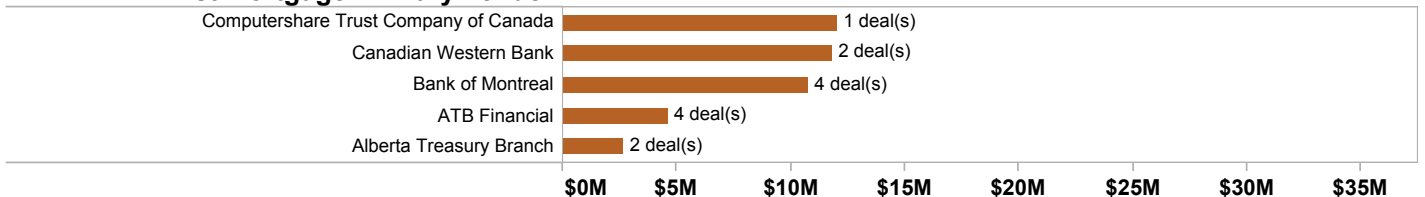
First Purchaser



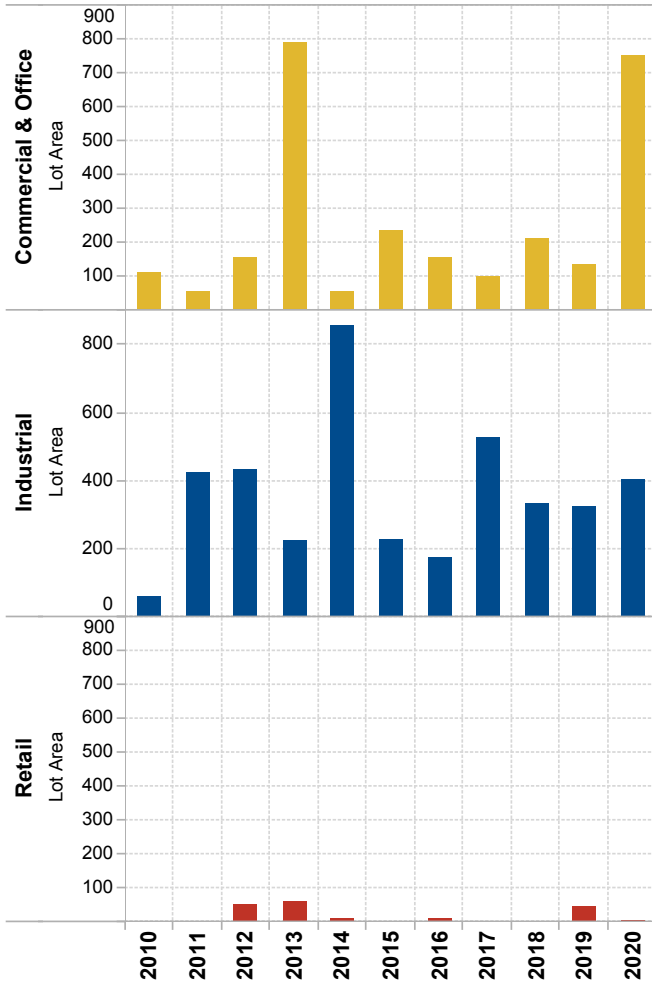
First Vendor



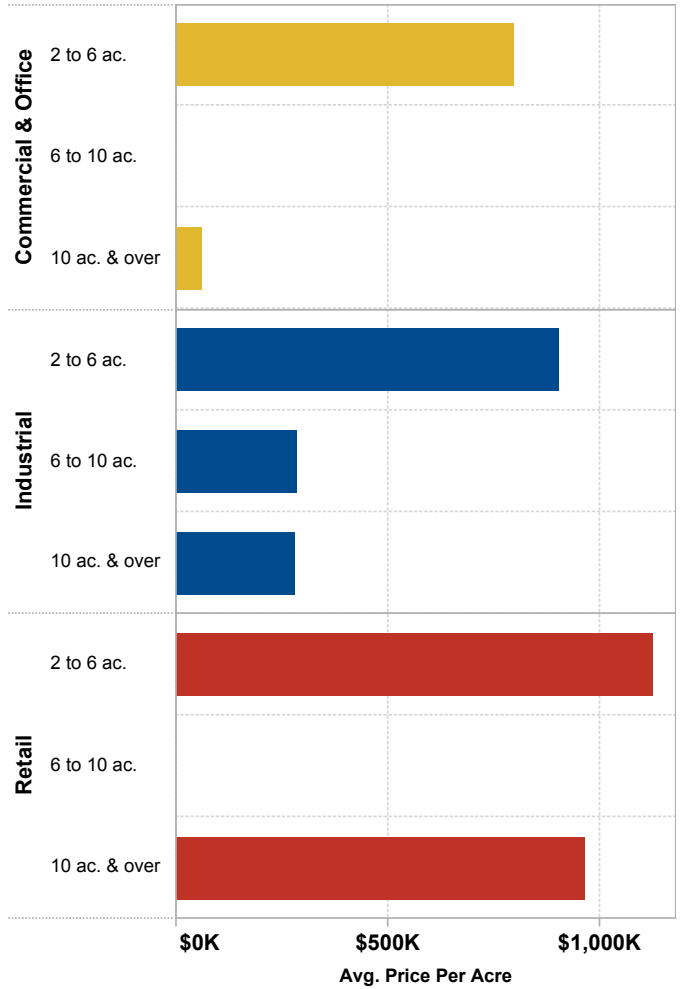
First Mortgage Primary Lender



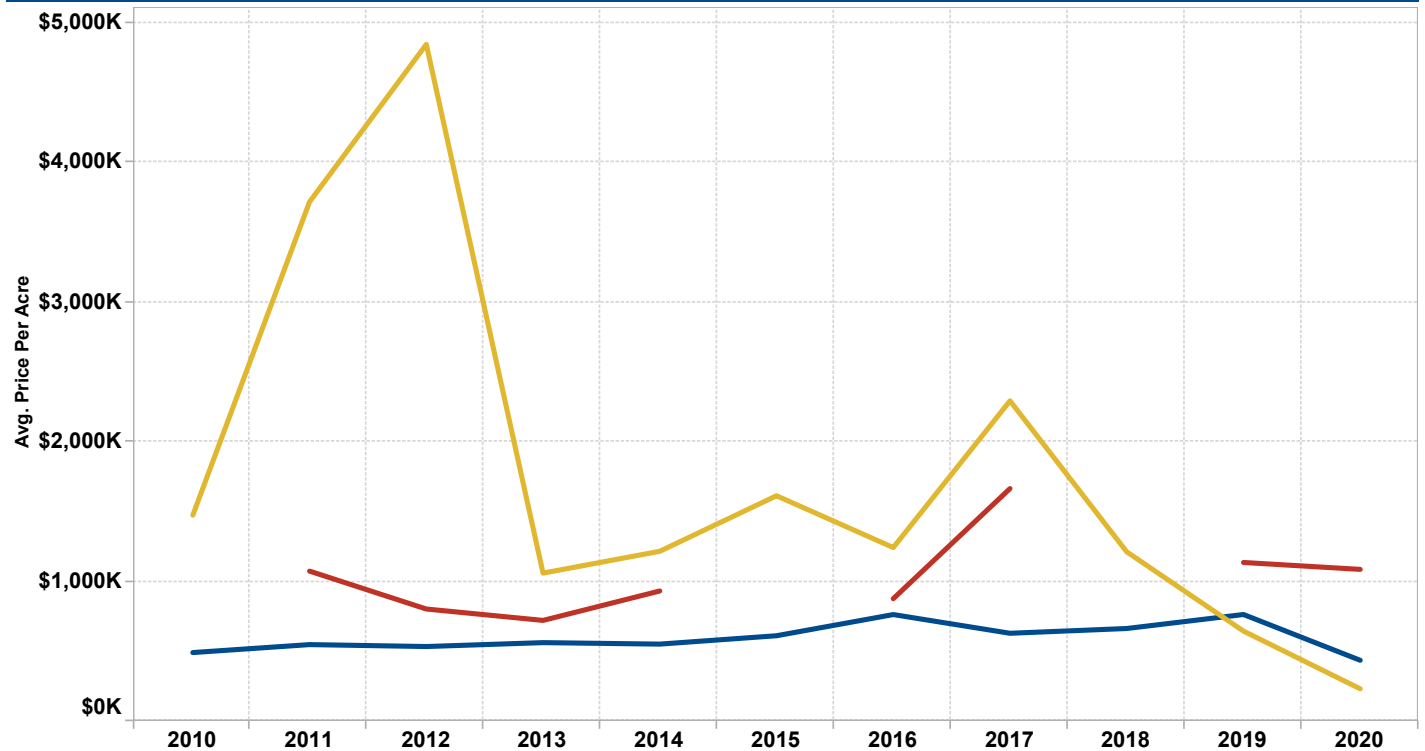
ICI Land - Total Acres by Land Use (to Q1'20)



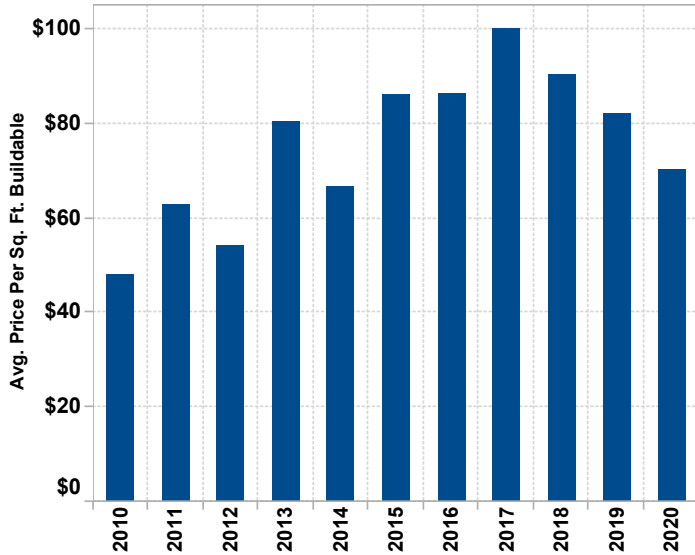
Avg. \$/Acre by Land Use (last 12 mos.)



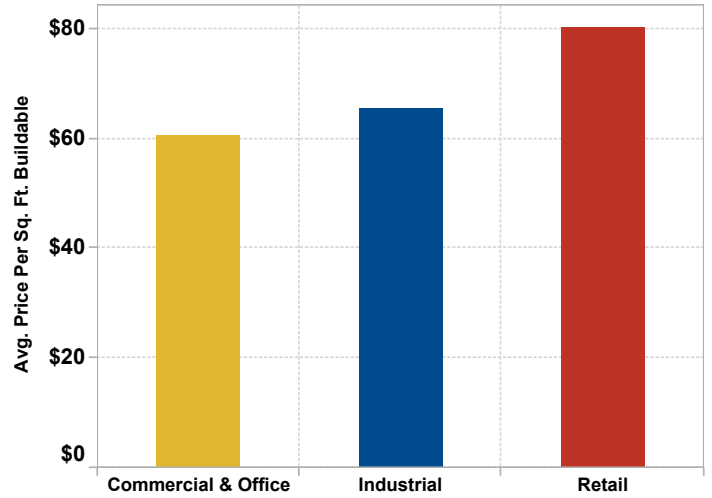
ICI Land - Avg. Price/Acre by Year & Land Use (to Q1 2020)



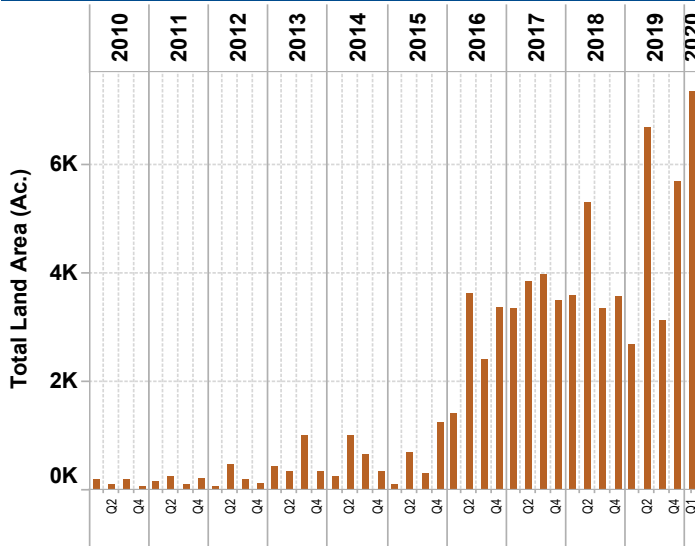
ICI Land - Avg. \$/SF Buildable



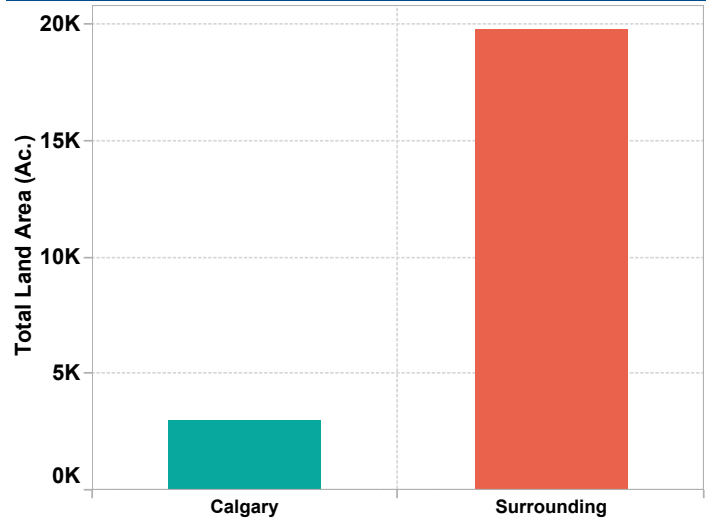
Avg. \$/SF Buildable by Land Use (last 12 mos.)



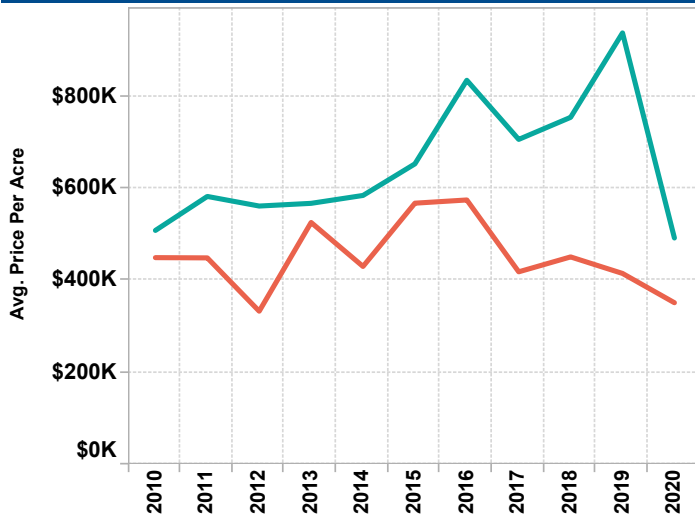
Total Acreage by Quarter



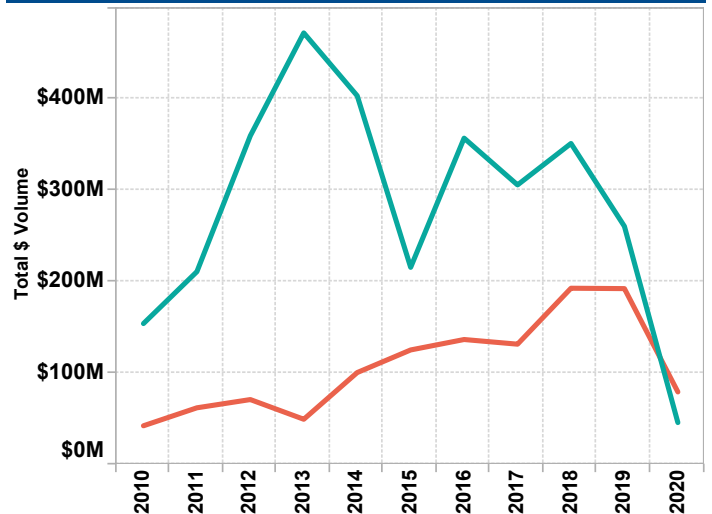
Total Acres by Region (last 12 mos.)



Industrial Land - Avg. \$/Acre by Region (to Q1'20)



Total Yearly \$ Volume by Region (to Q1'20)



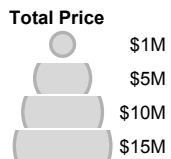
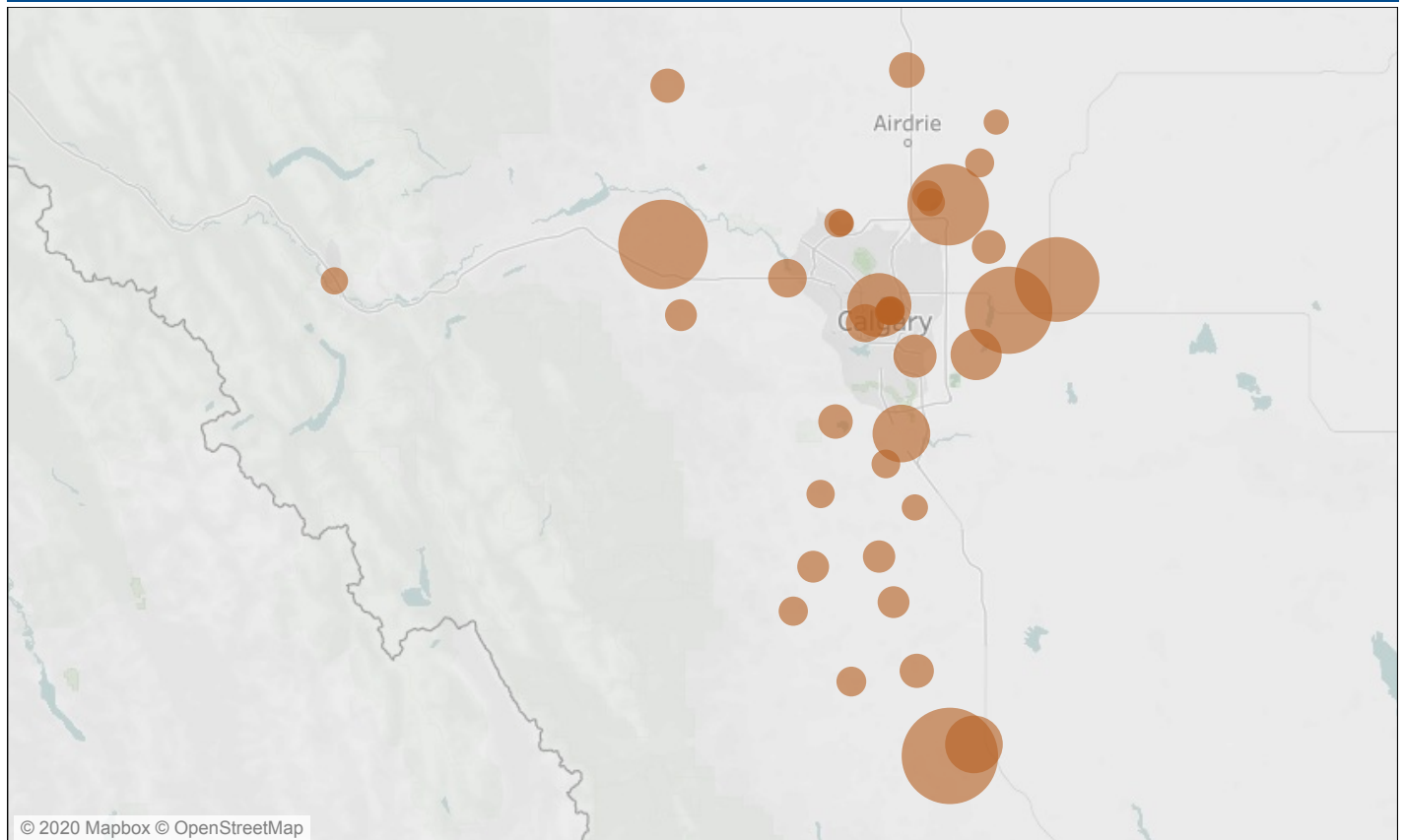
Region

Calgary Surrounding

ICI Land - Top Transactions Q1 2020

First Address	Municipality	Total Price	Price Per Acre	% Transferred	ICI Land Use
	High River	\$14,643,000	\$4,861 /ac.	100%	Agricultural
253098 Range Road 51	Cochrane	\$12,666,667	\$35,811 /ac.	100%	Industrial
242001 Range Road 281	Chestermere	\$12,000,000	\$16,163 /ac.	100%	Commercial
271135 Township Road 250	Chestermere	\$11,319,789	\$194,532 /ac.	100%	Agricultural
260253 High Plains Way	Calgary	\$10,472,000	\$440,000 /ac.	100%	Industrial

ICI Land - Q1 2020 Transactions



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