
Vancouver Market Area Commercial Q1 2020 Statistics

Data as of March 31, 2020



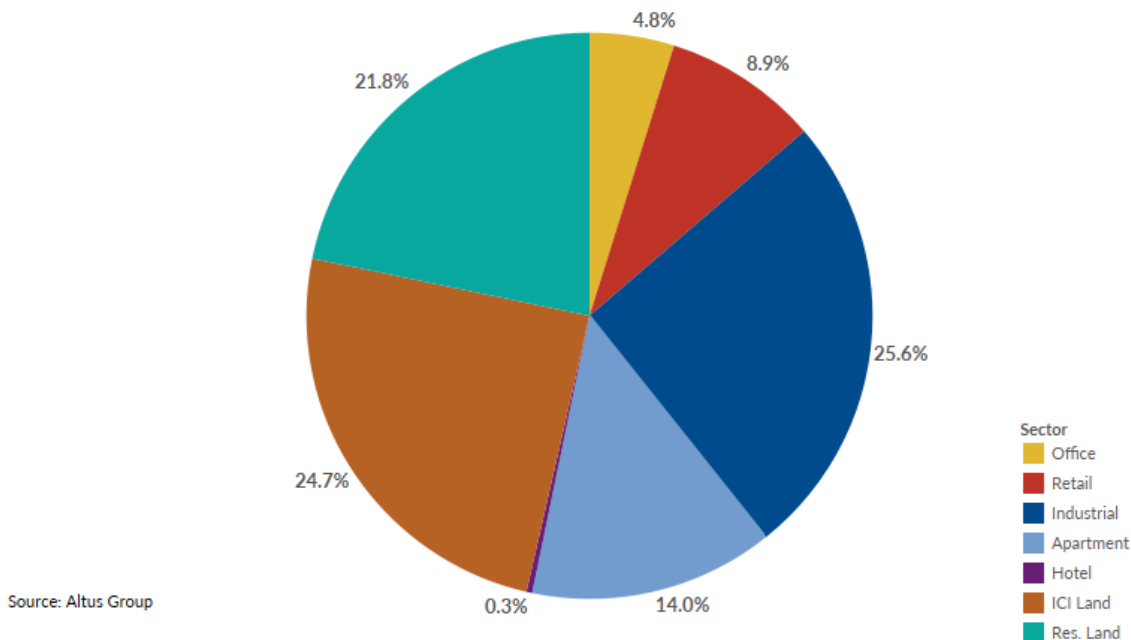
AltusGroup

GVA Property Transactions

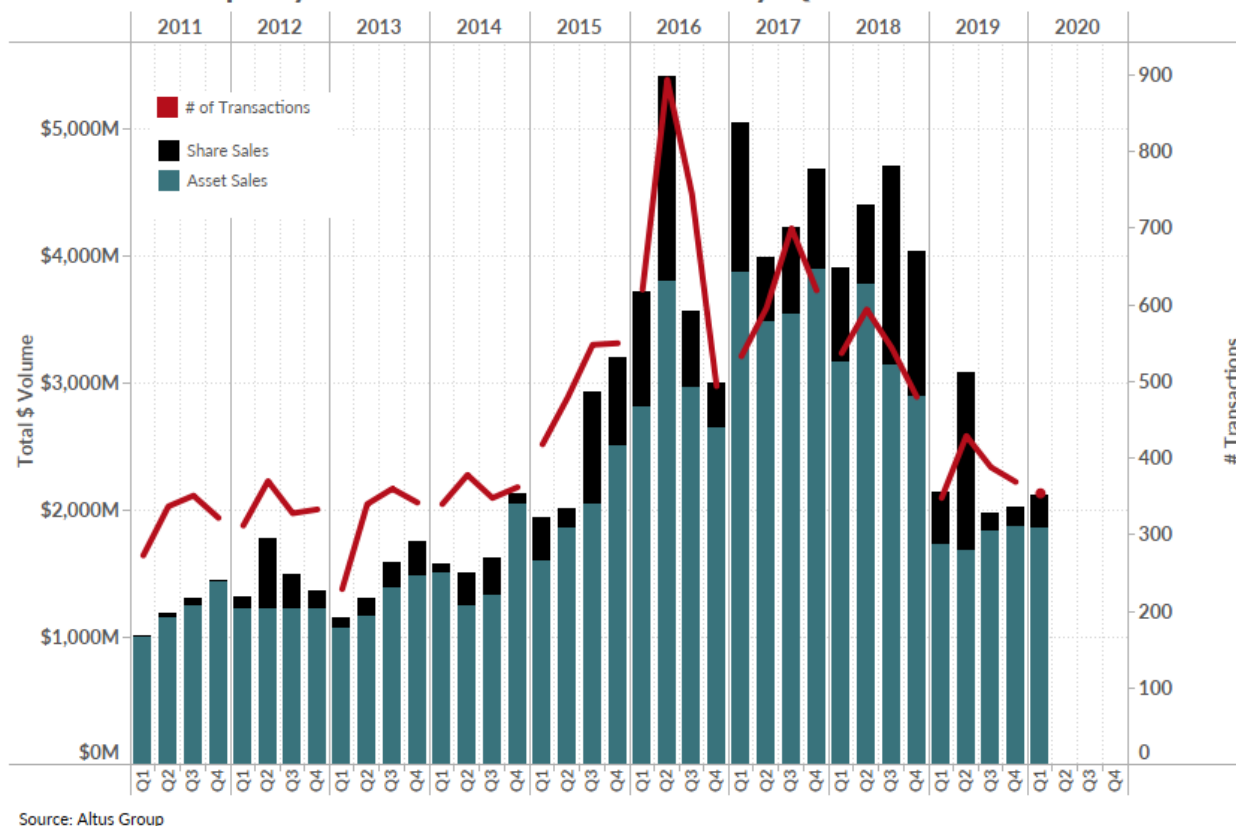
Q1 2020 registered a total of 354 transactions worth \$2.1B, up +5% from the previous quarter. Industrial was the most active sector at 26% of activity.



Q1 2020 Property Transactions - Total \$ Volume by Sector

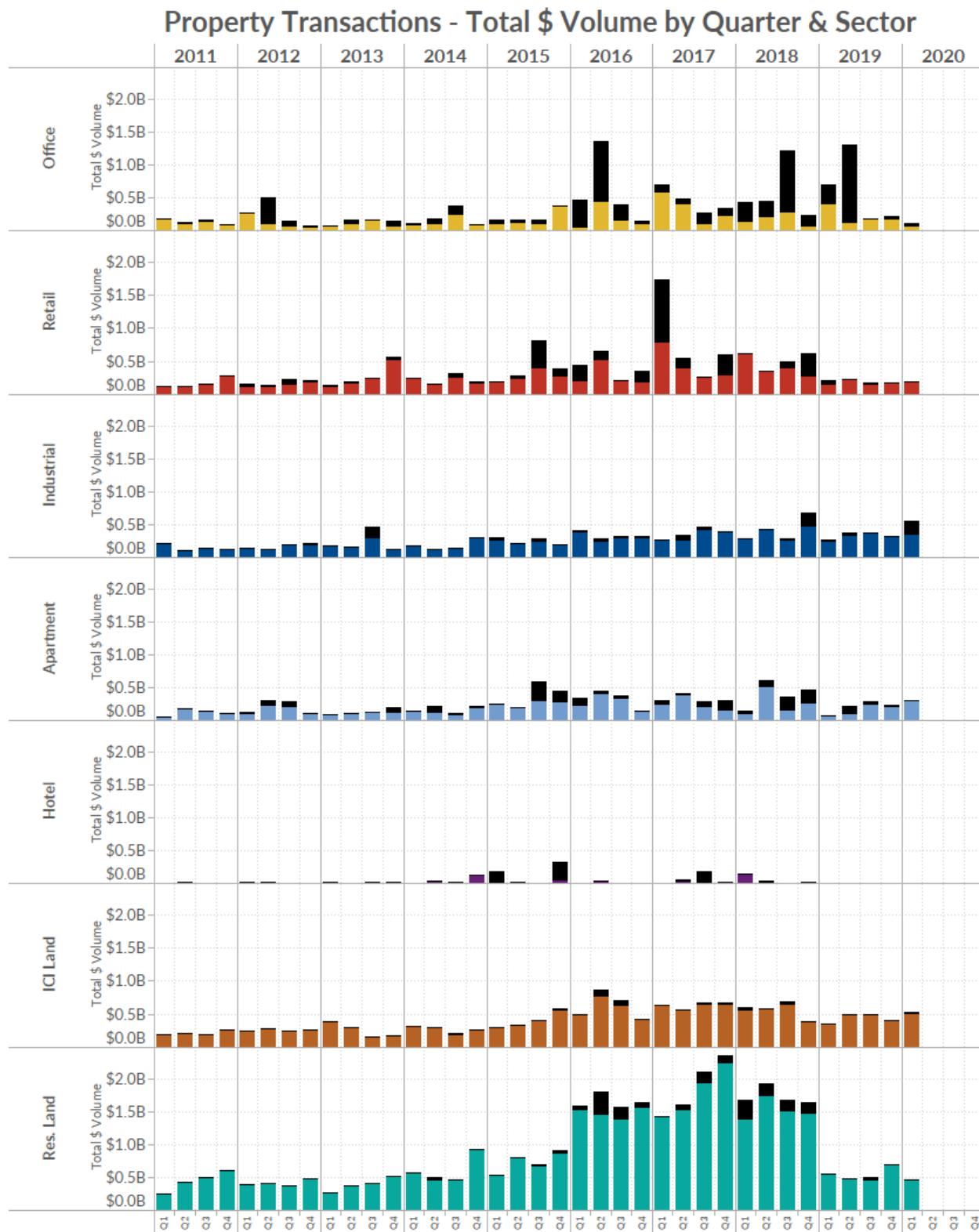


Property Transactions - All Sectors by Quarter



Property Transactions by Quarter and Sector

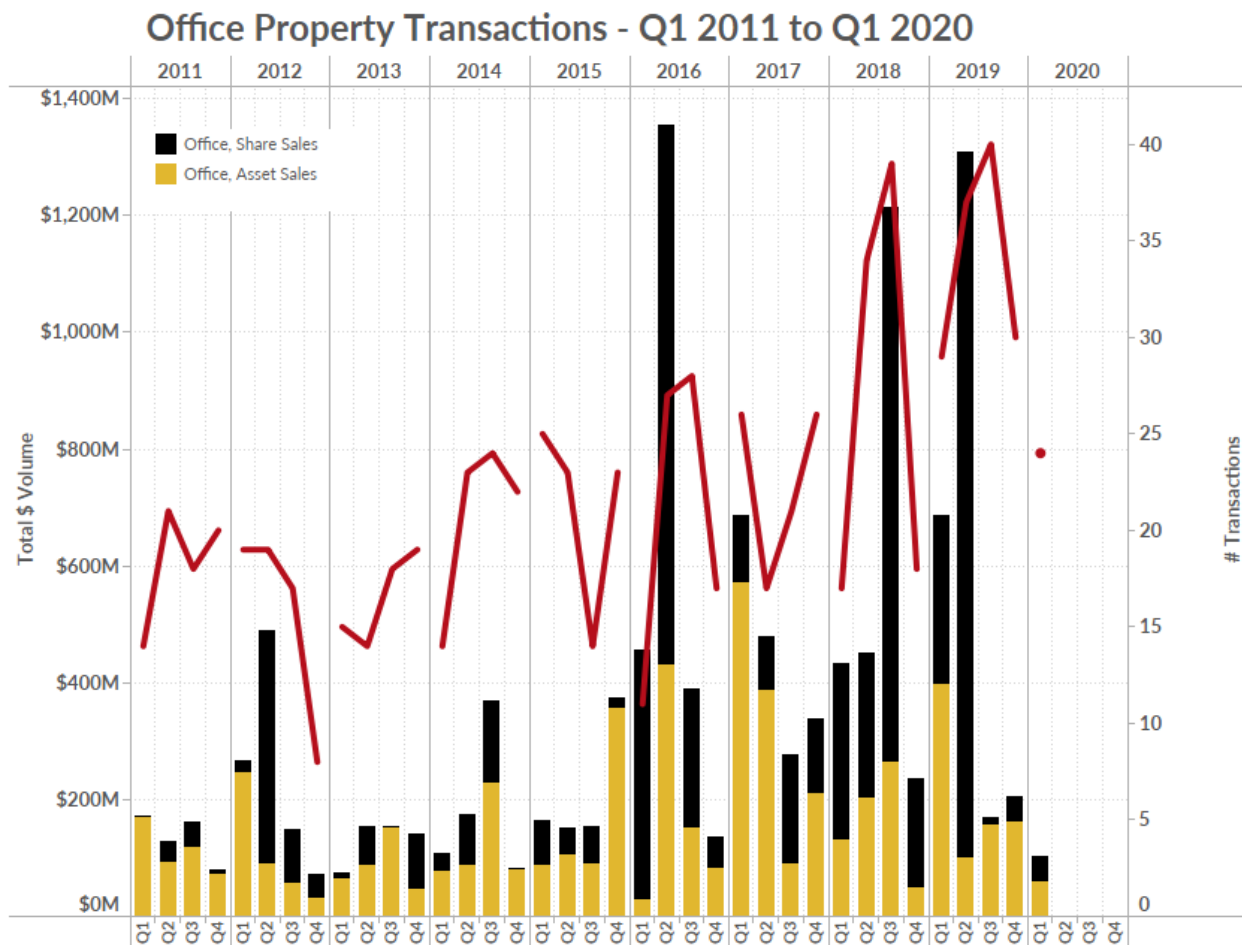
Q1 2020 saw an increase in Retail, Industrial, Apartment, Hotel, and ICI Land sectors and a decrease in Office and Residential Land.



Source: Altus Group

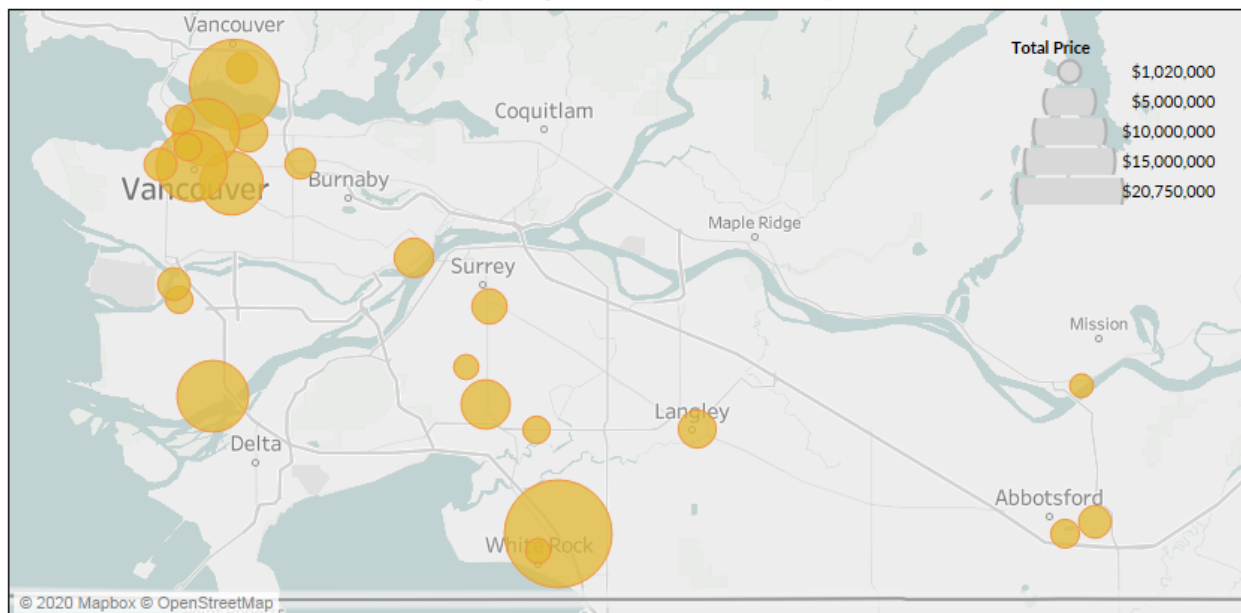
Office Transactions

Q1 2020 saw 24 office transactions worth \$102M down -50% from Q4 2019 and down -85% from the same quarter last year.



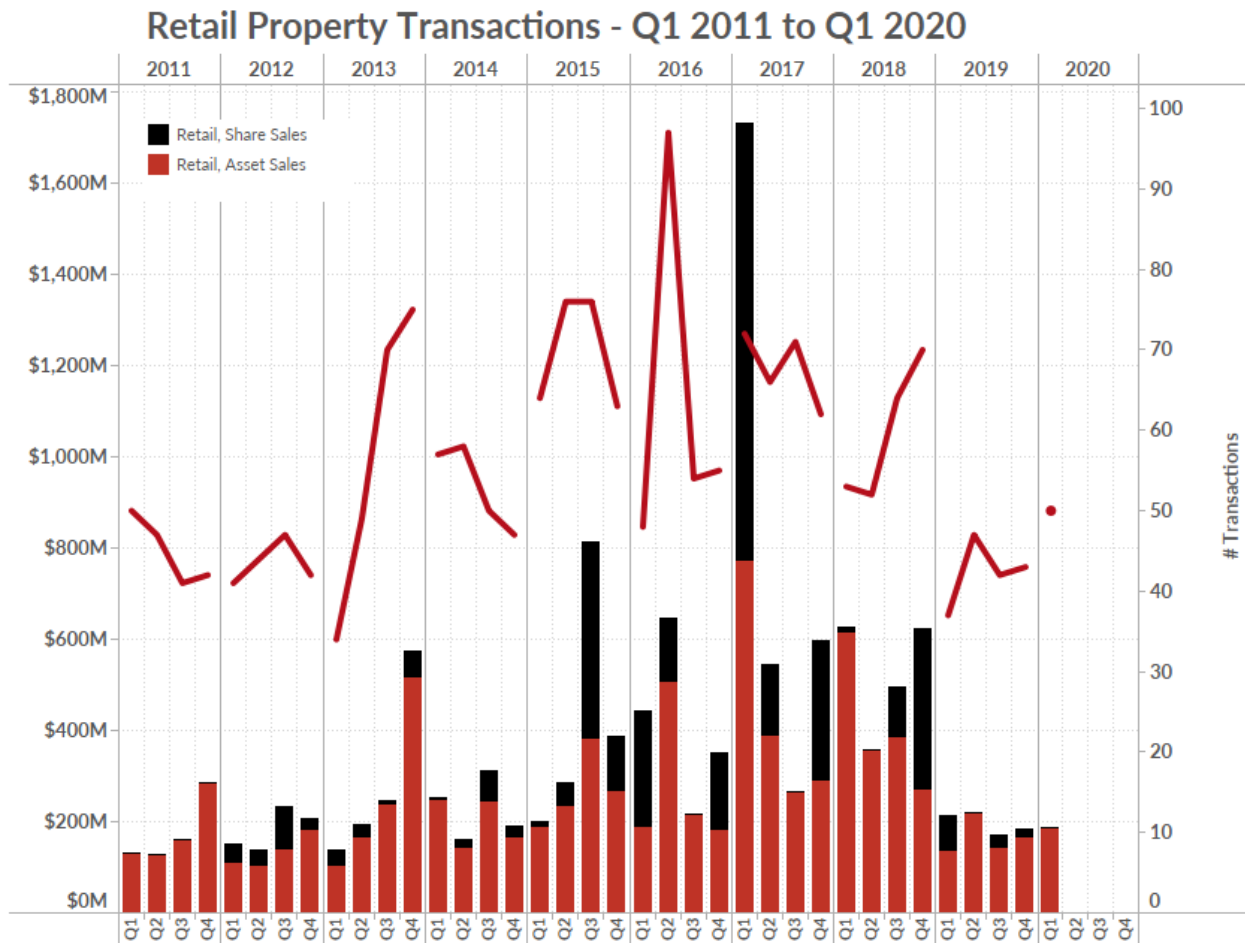
Source: Altus Group

Office Property Transactions - Q1 2020



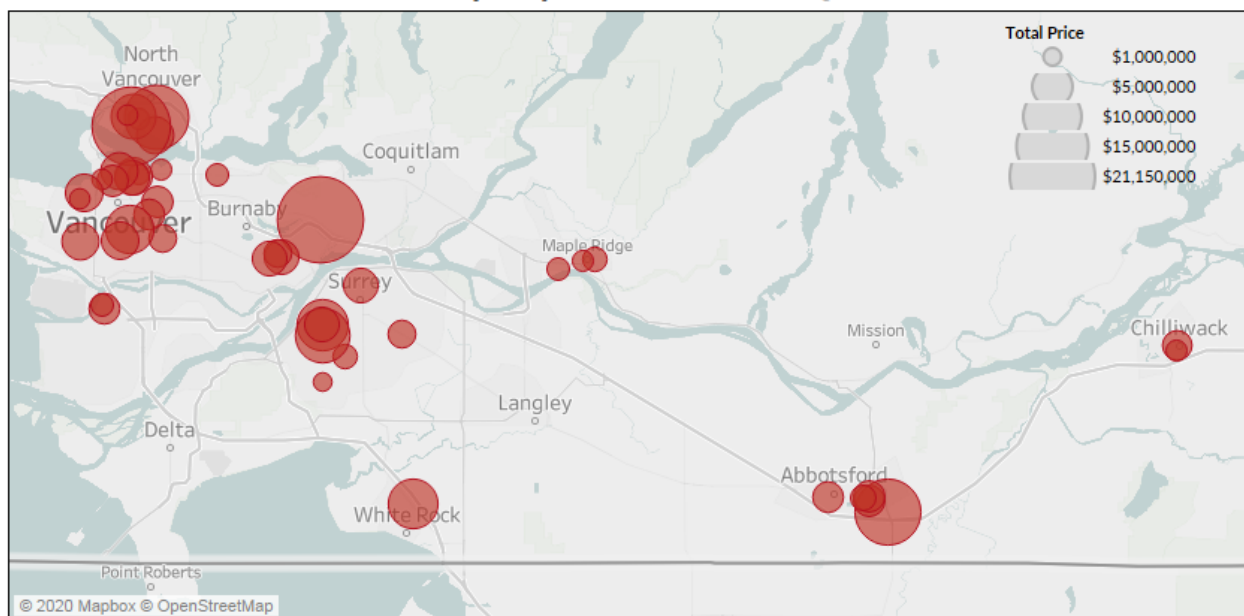
Retail Transactions

Q1 2020 saw 50 retail transactions worth \$188M, up +3% from Q4 2019 and down -11% from the same quarter last year.



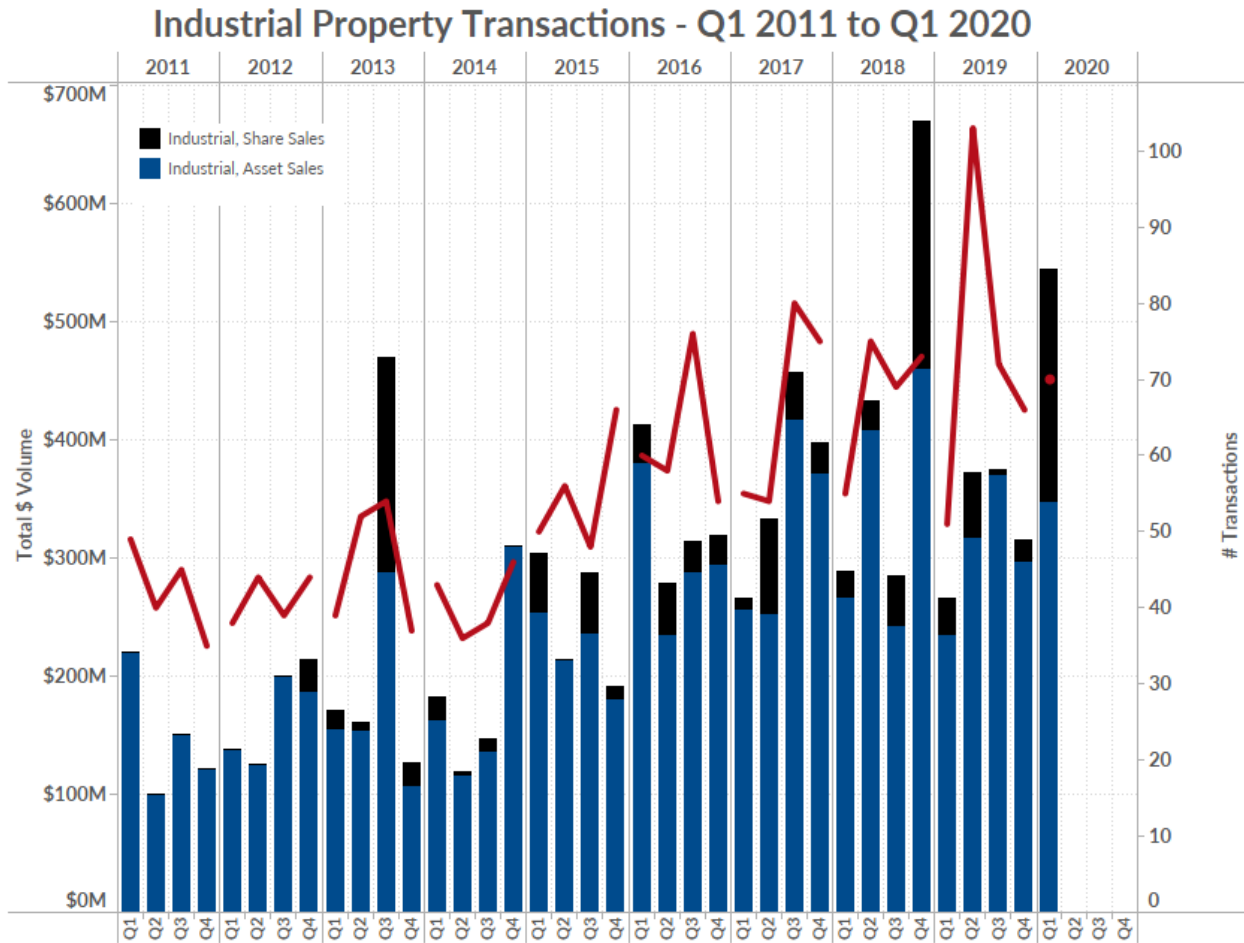
Source: Altus Group

Retail Property Transactions - Q1 2020



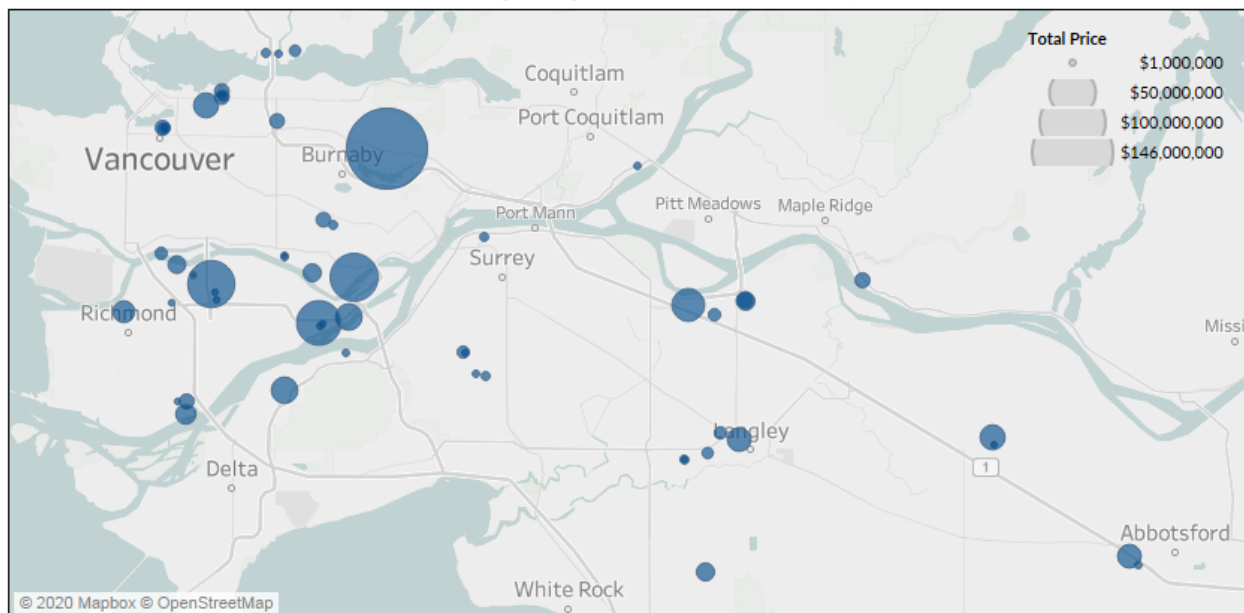
Industrial Transactions

Q1 2020 saw 70 industrial transactions worth \$544M, up +73% from Q4 2019 and up +105% from the same quarter last year.



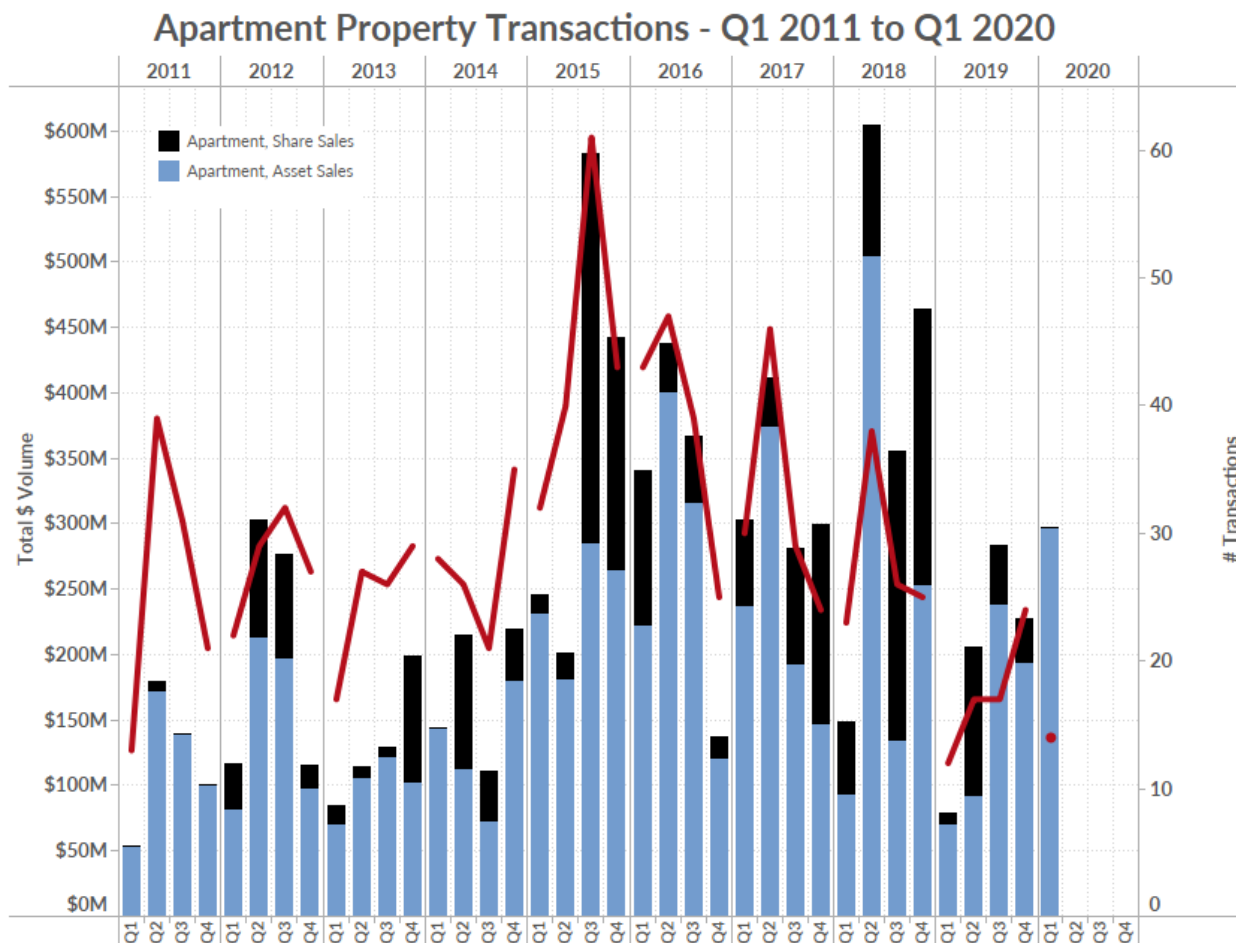
Source: Altus Group

Industrial Property Transactions - Q1 2020



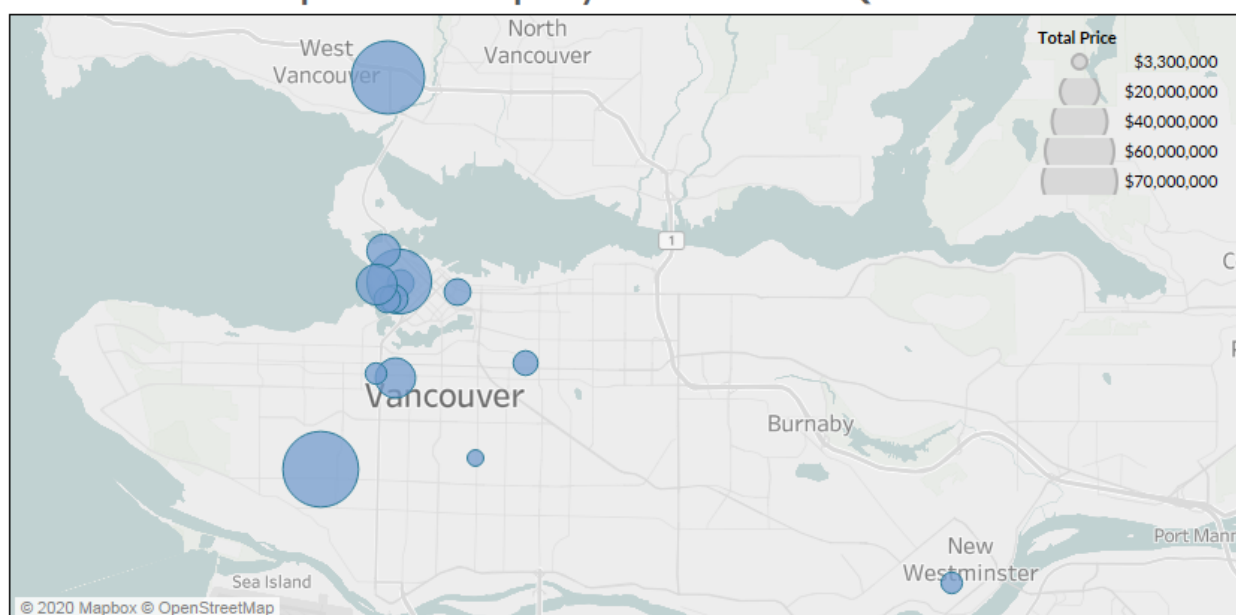
Apartment Transactions

Q1 2020 saw 14 apartment transactions worth \$297M, up +30% from Q4 2019 and up +276% from the same quarter last year.



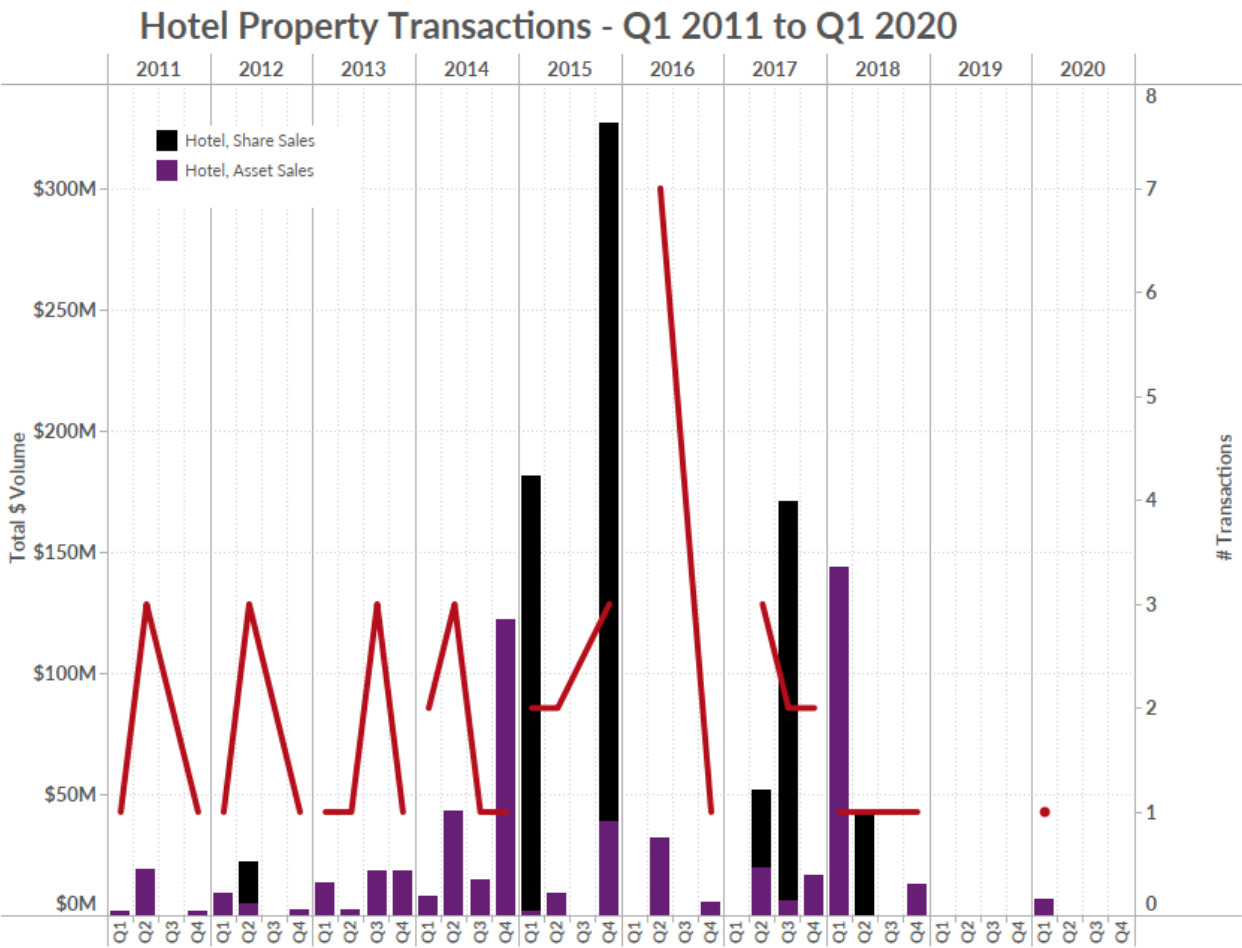
Source: Altus Group

Apartment Property Transactions - Q1 2020



Hotel Transactions

Q1 2020 saw 1 hotel transaction worth \$7M, up from Q4 2019 and up from the same quarter last year.



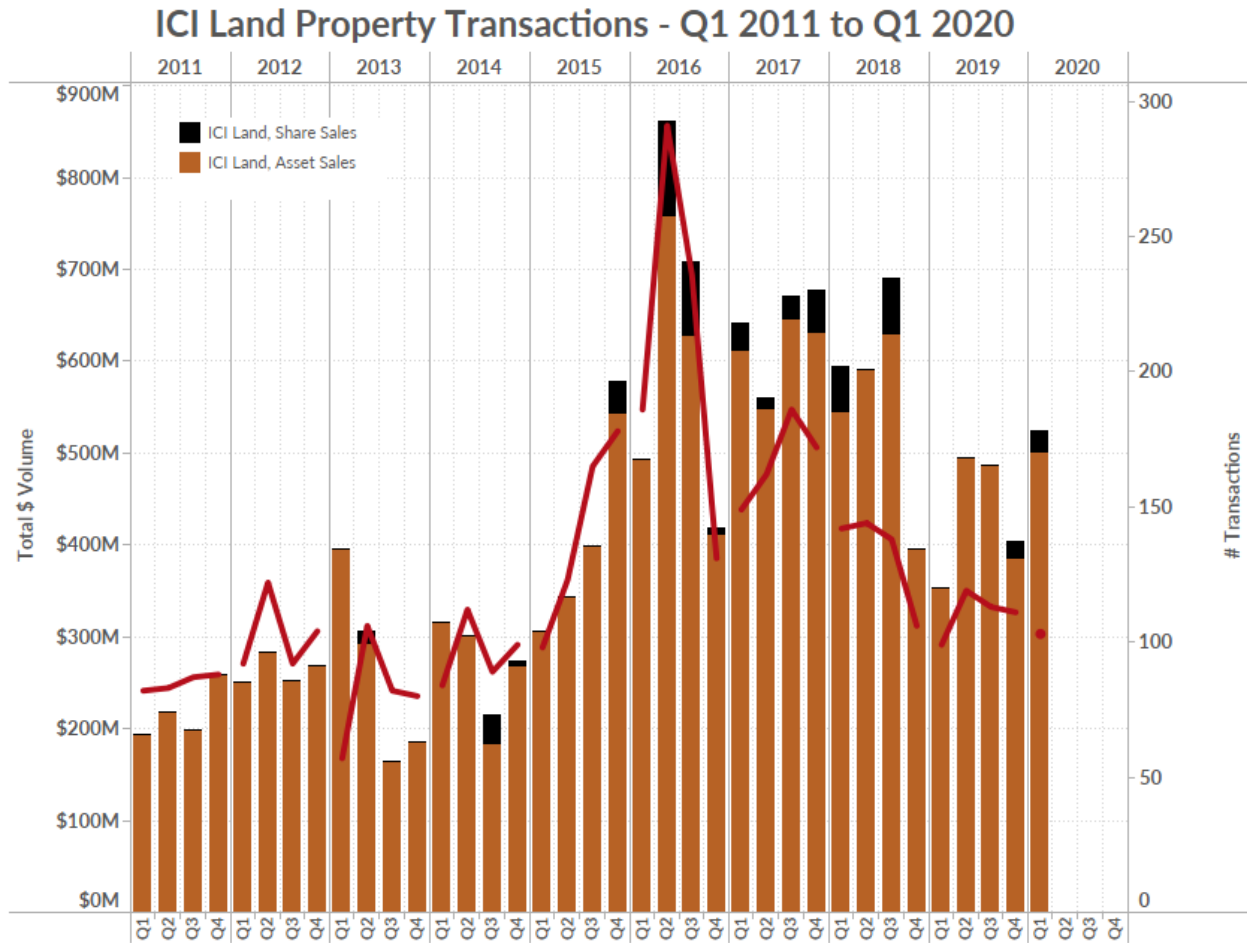
Source: Altus Group

Hotel Property Transactions - Q1 2020

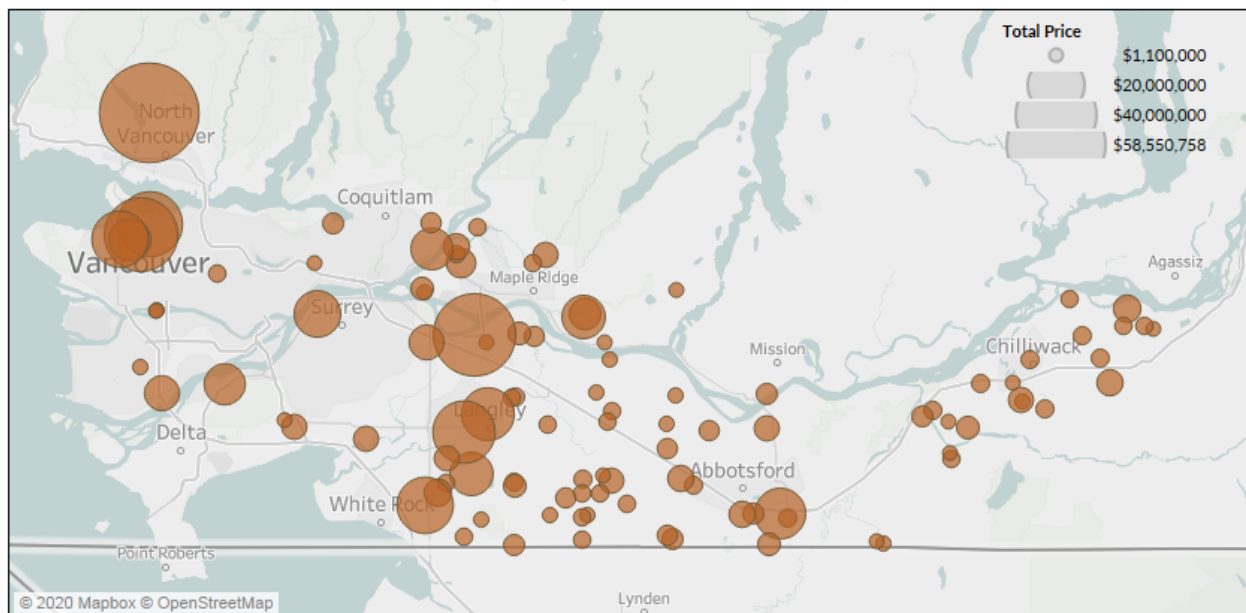


ICI Land Transactions

Q1 2020 saw 103 ICI land transactions worth \$524M, up +30% from Q4 2019 and up +48% from the same quarter last year.

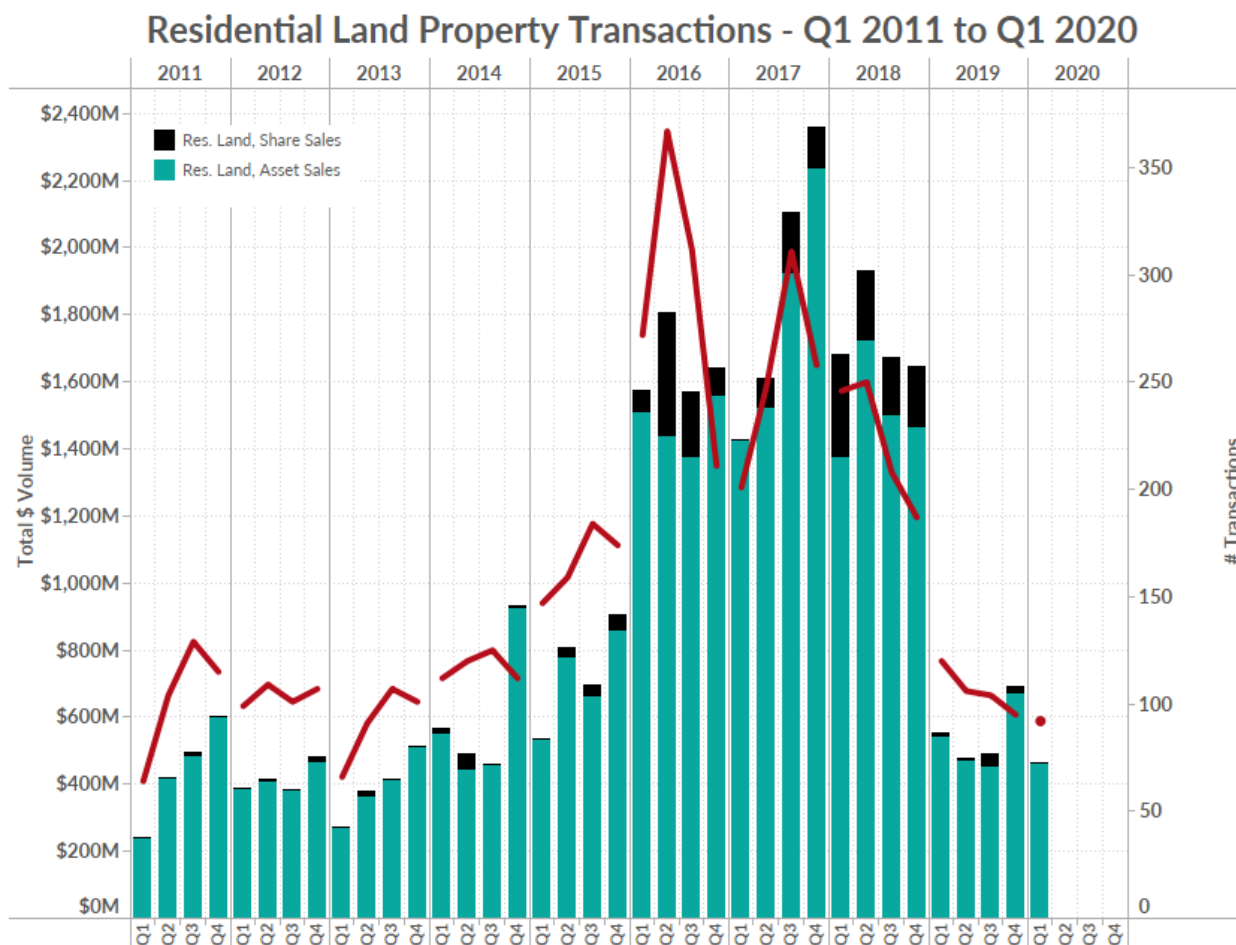


ICI Land Property Transactions - Q1 2020



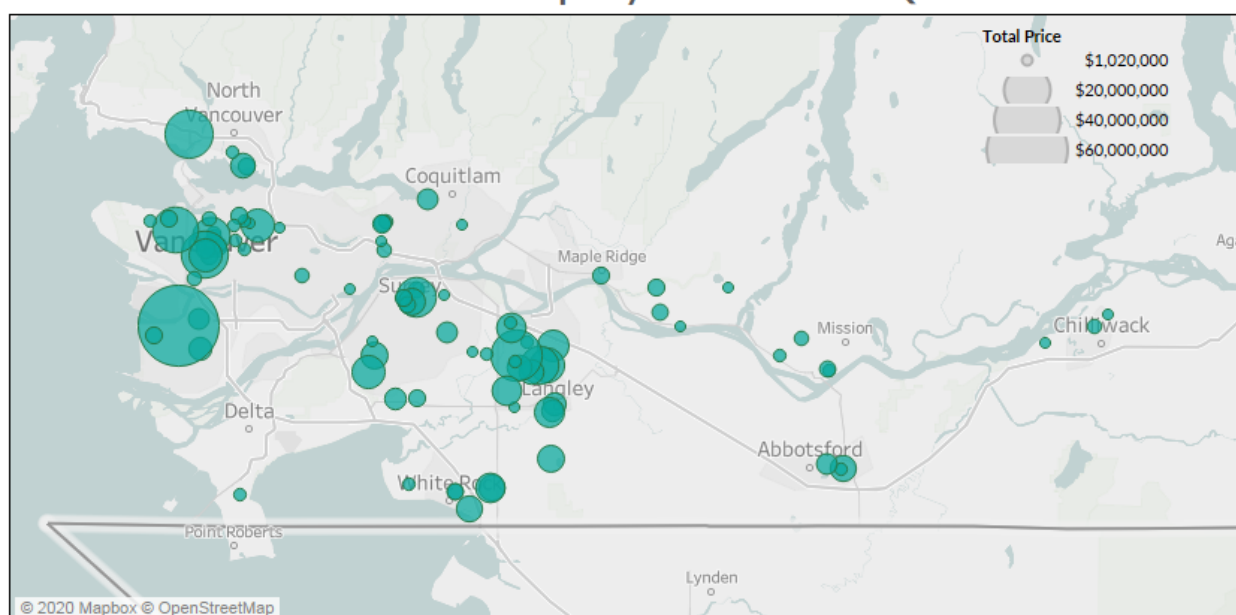
Residential Land Transactions

Q1 2020 saw 92 residential land transactions worth \$462M, down -33% from Q4 2019 and down -16% from the same quarter last year.



Source: Altus Group

Residential Land Property Transactions - Q1 2020



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