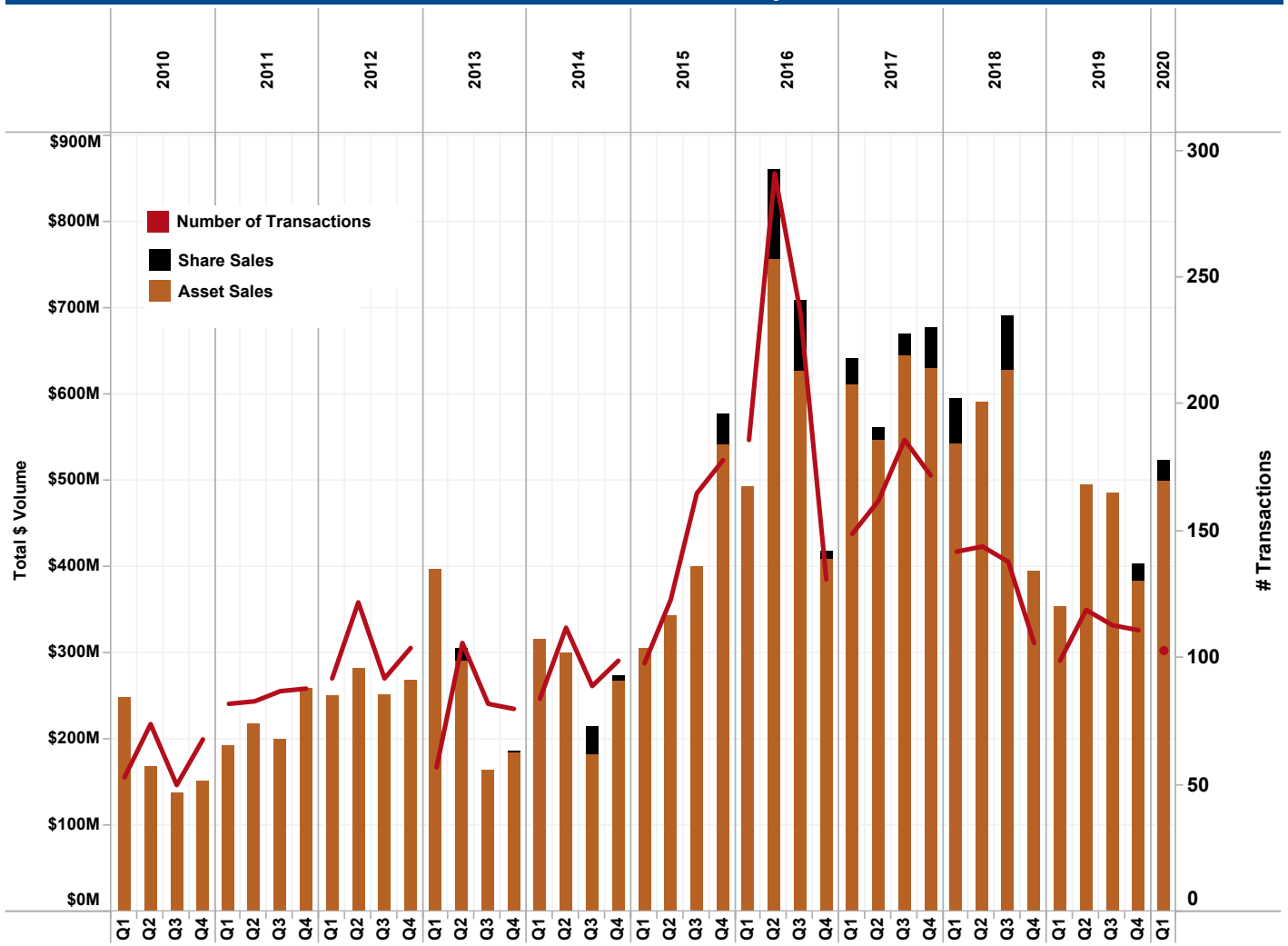

Greater Vancouver Area ICI Land Commercial Q1 2020 Statistics

Data as of March 31, 2020



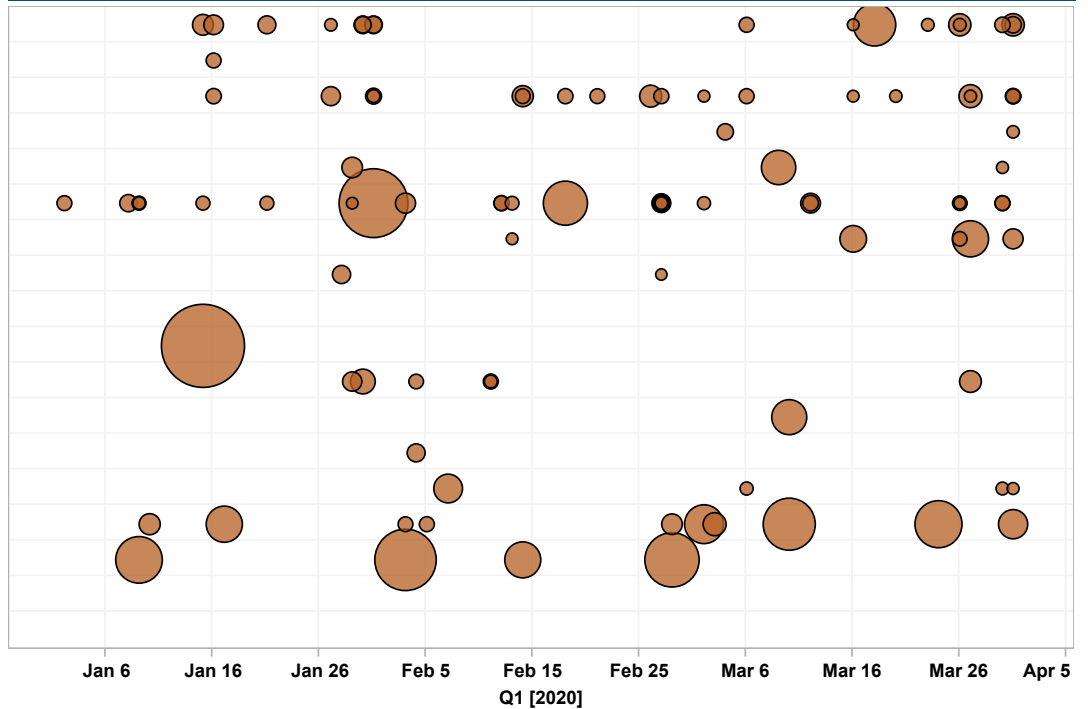
ICI Land - Total Price & Transactions by Year & Quarter



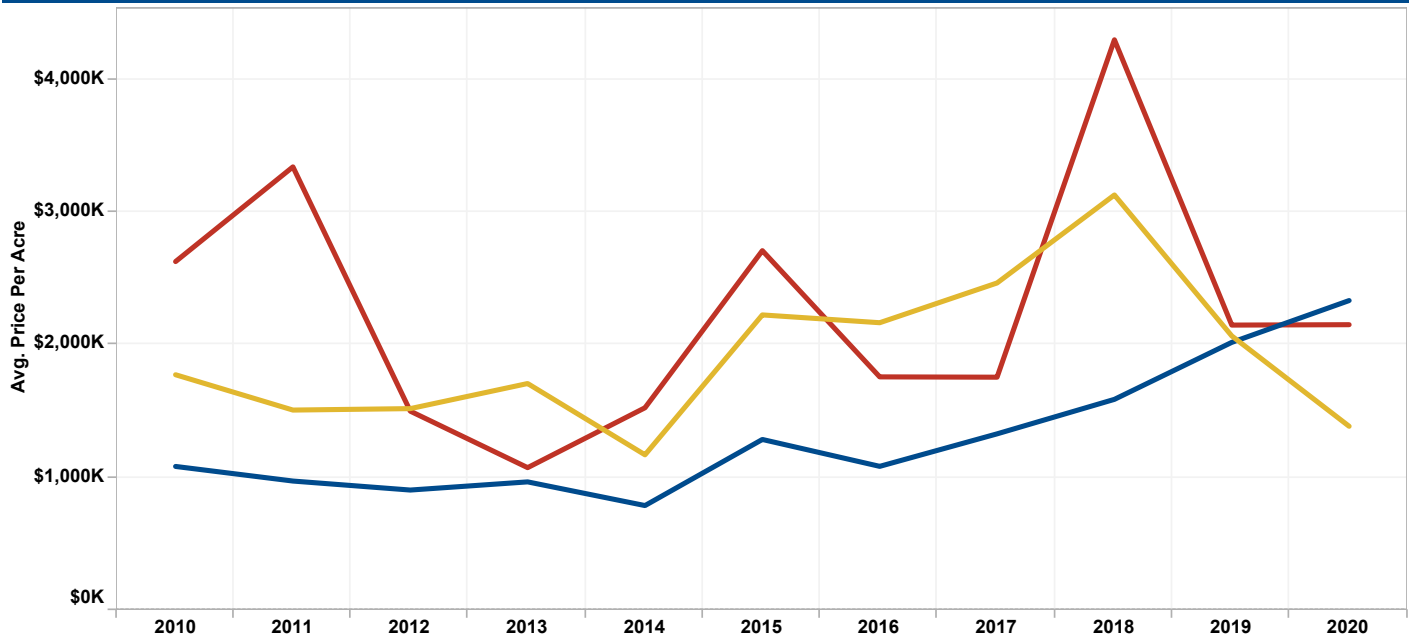
ICI Land

Abbotsford	\$54.8M
Burnaby	\$1.9M
Chilliwack	\$41.1M
Coquitlam	\$3.6M
Delta	\$14.8M
Langley	\$105.3M
Maple Ridge	\$23.5M
Mission	\$3.9M
New Westminster	
North Vancouver	\$58.6M
Pitt Meadows	\$17.5M
Port Coquitlam	\$10.4M
Port Moody	\$2.8M
Richmond	\$11.1M
Surrey	\$88.5M
Vancouver	\$86.4M
West Vancouver	
White Rock	

Q1 2020 Transactions by Date & Municipality



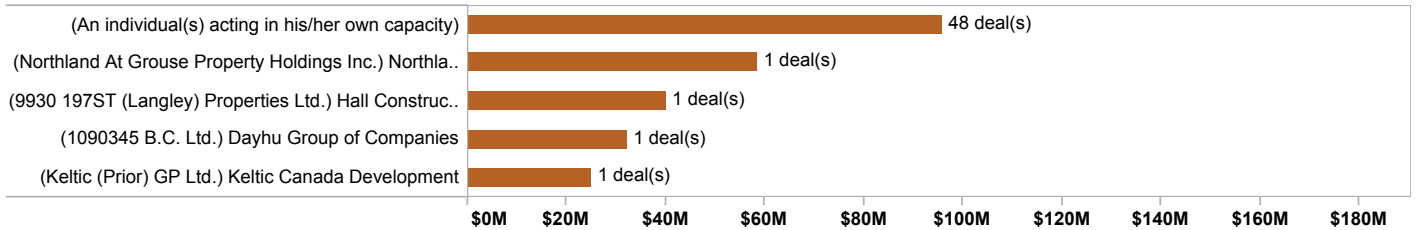
ICI Land - Avg. Price/Acre by Year & land Use (to Q1 2020)



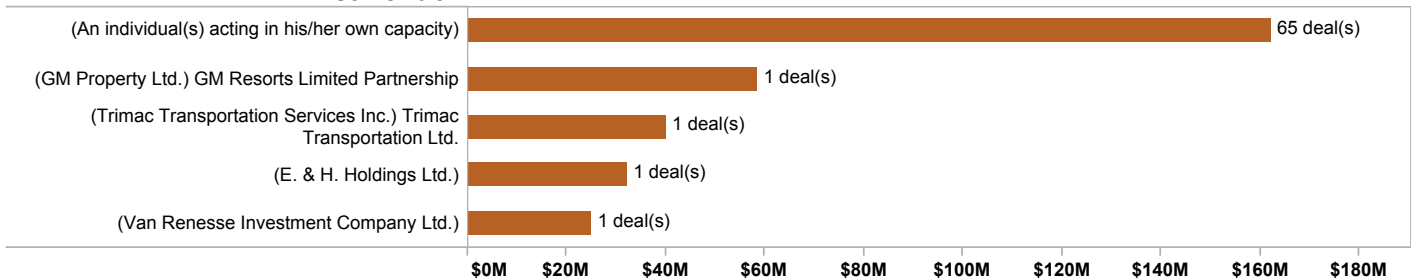
ICI Land Use
■ Commercial & Office
■ Industrial
■ Retail

ICI Land - Q1 2020 Top Purchasers, Vendors, Lenders

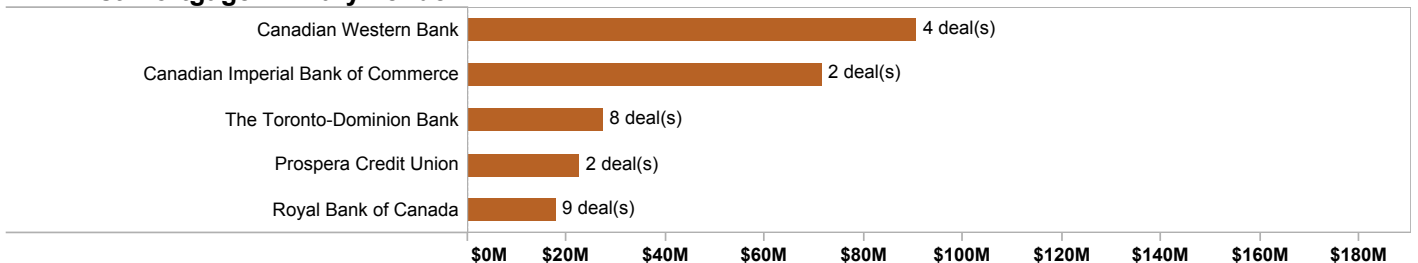
First Purchaser



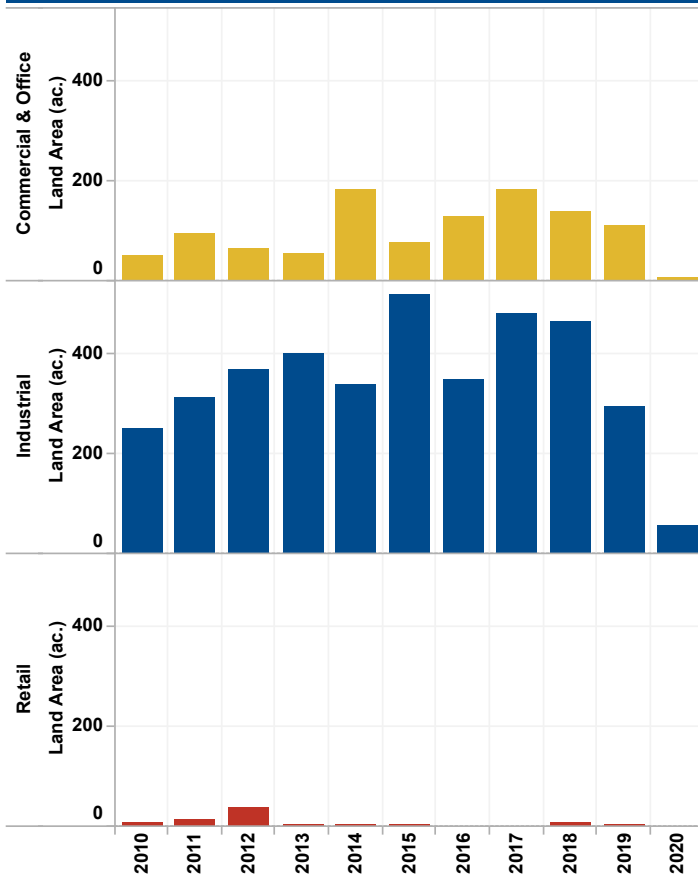
First Vendor



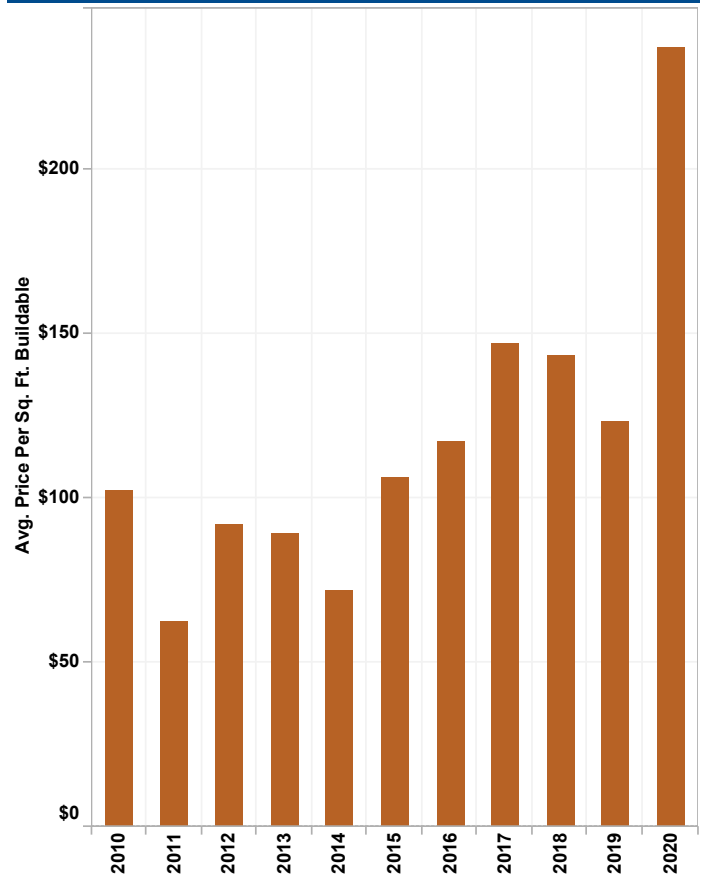
First Mortgage Primary Lender



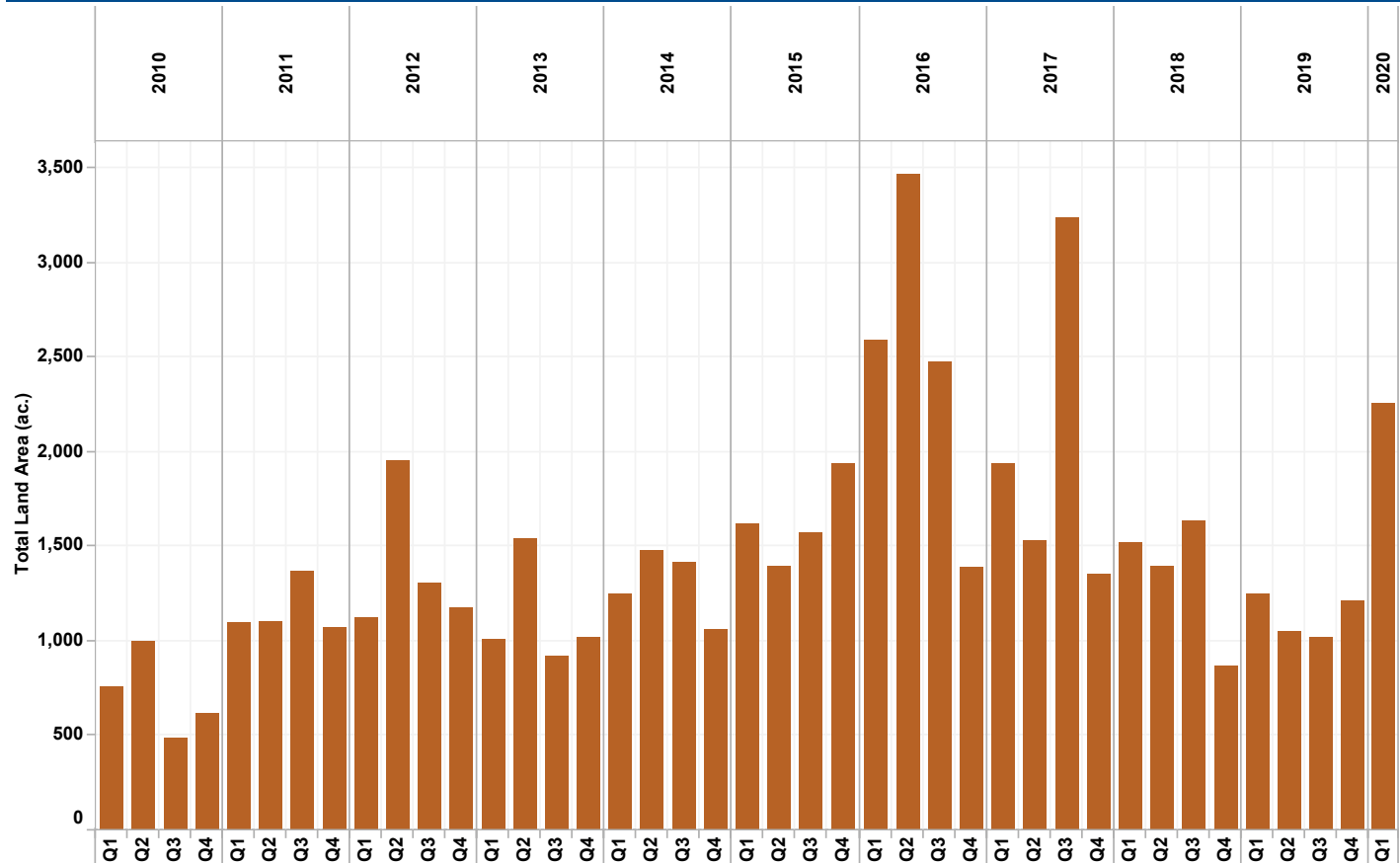
ICI Land - Total Acres by Land Use to Q1'20



ICI Land - Avg. \$/SF Buildable



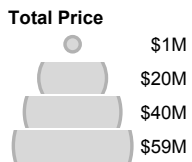
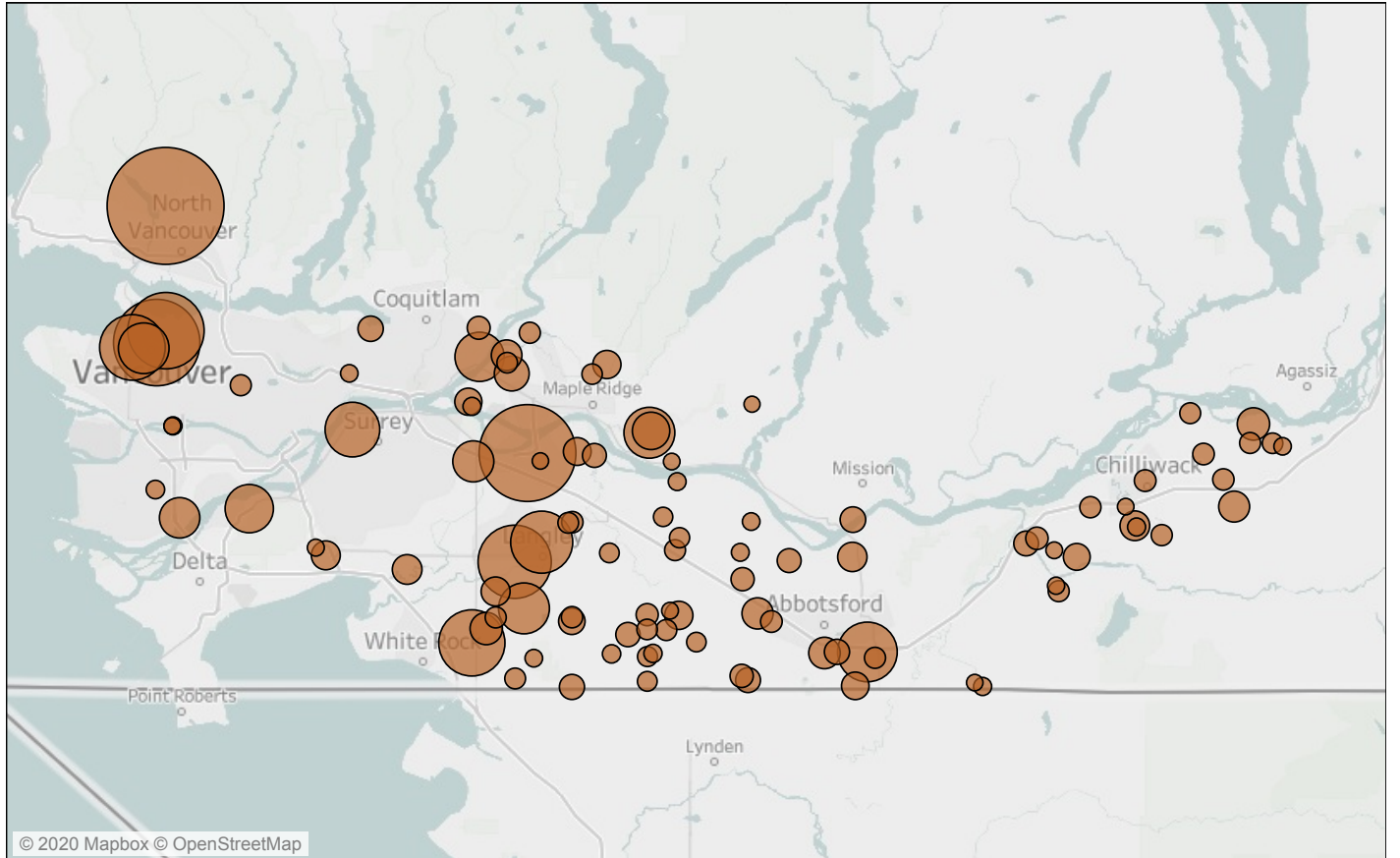
Total Acreage by Quarter



ICI Land - Top Transactions Q1 2020

First Address	Municipality	Total Price	Price Per Acre	ICI Land Use	Sale Type
6400 Nancy Greene Way	North Vancouver	\$58,550,758	\$48,556	Recreation	Market
9930 197th Street	Langley	\$40,184,000	\$2,763,686	Industrial	Market
150 West 4th Avenue	Vancouver	\$32,000,000	Null	Office	Market
220 Prior Street	Vancouver	\$25,000,000	Null	Office	Market
5353 192nd Street	Surrey	\$23,000,000	\$2,096,627	Industrial	Market

ICI Land - Q1 2020 Transactions



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