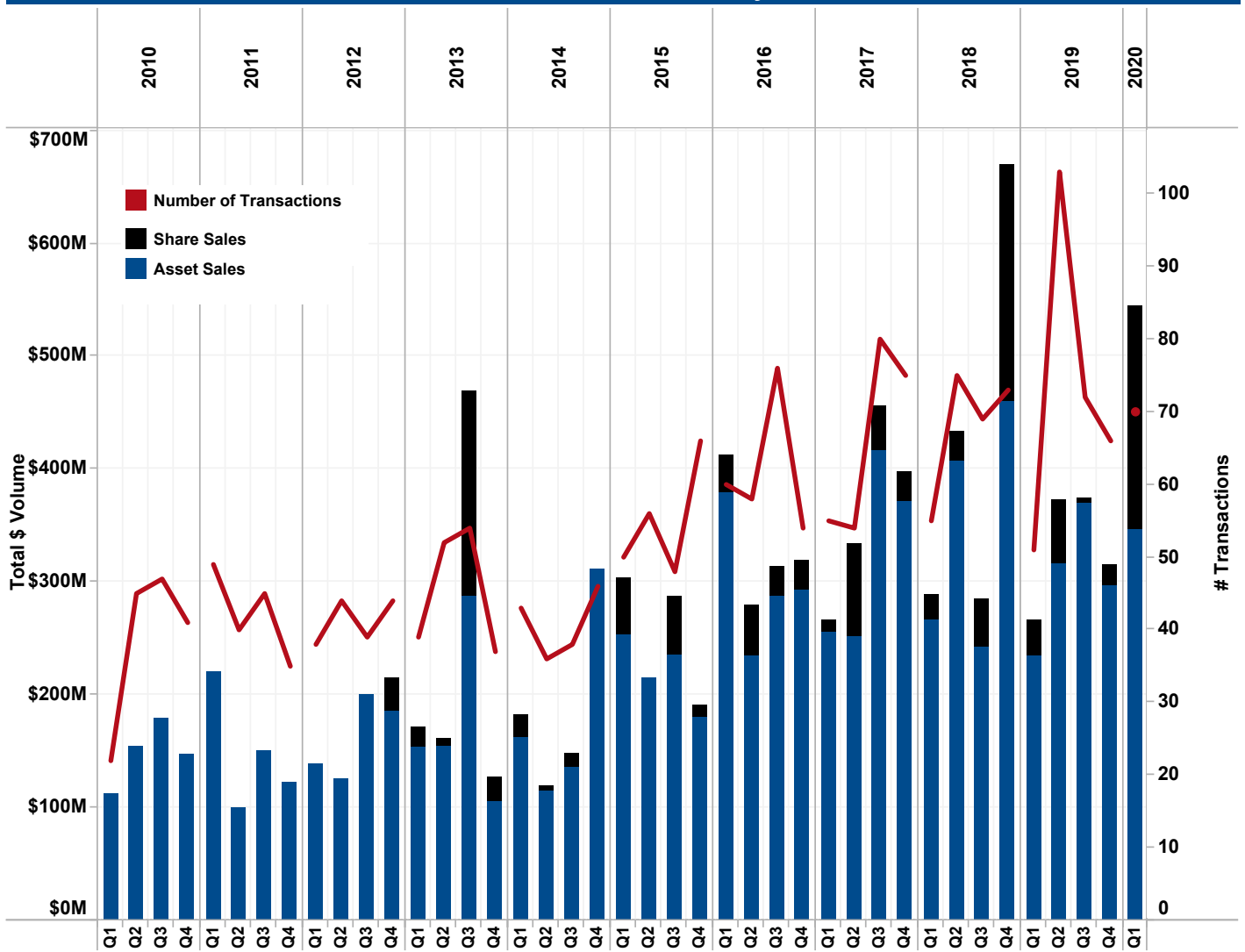

Greater Vancouver Area Industrial

Commercial Q1 2020 Statistics

Data as of March 31, 2020



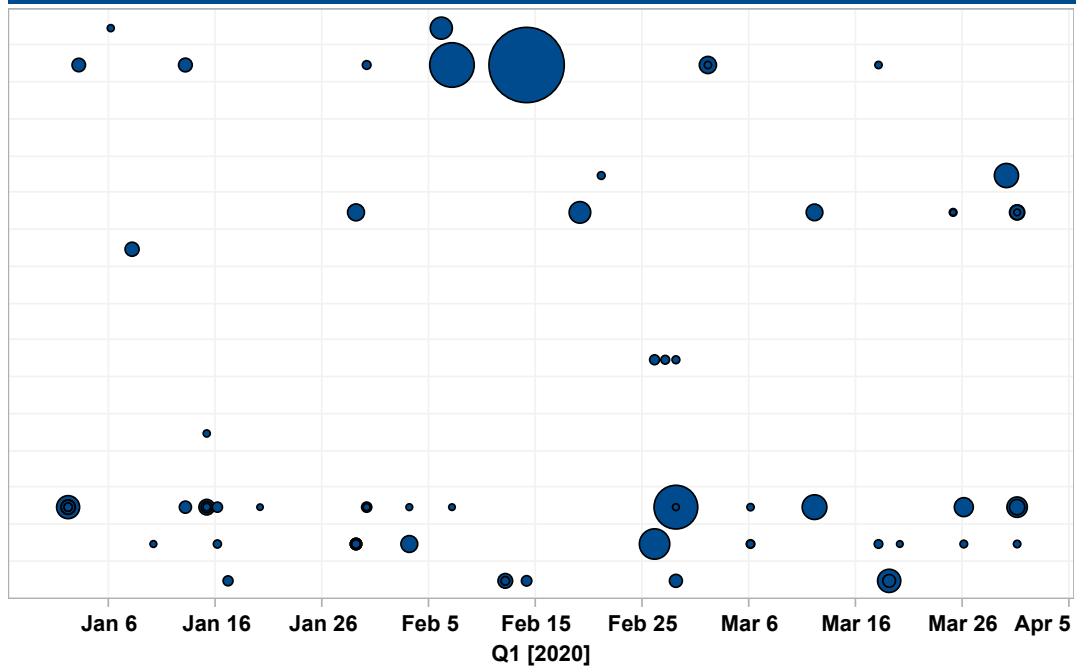
Industrial - Total Price & Transactions by Year & Quarter



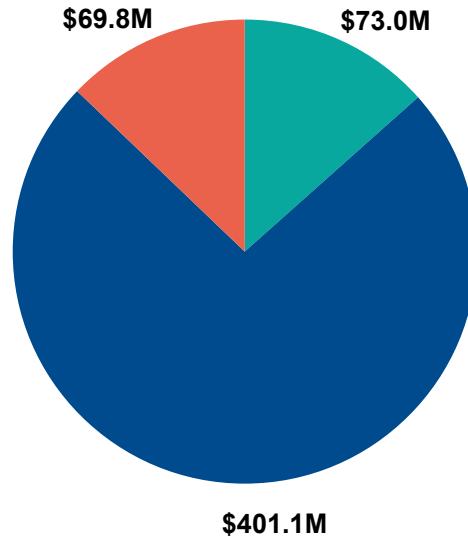
Industrial

Abbotsford	\$13.8M
Burnaby	\$218.6M
Chilliwack	
Coquitlam	
Delta	\$16.5M
Langley	\$41.3M
Maple Ridge	\$5.1M
Mission	
New Westminster	
North Vancouver	\$6.0M
Pitt Meadows	
Port Coquitlam	\$1.3M
Port Moody	
Richmond	\$152.1M
Surrey	\$54.4M
Vancouver	\$34.9M

Q1 2020 Transactions by Date & Municipality



Industrial - Q1 2020 Purchaser Profile by Total \$ Volume

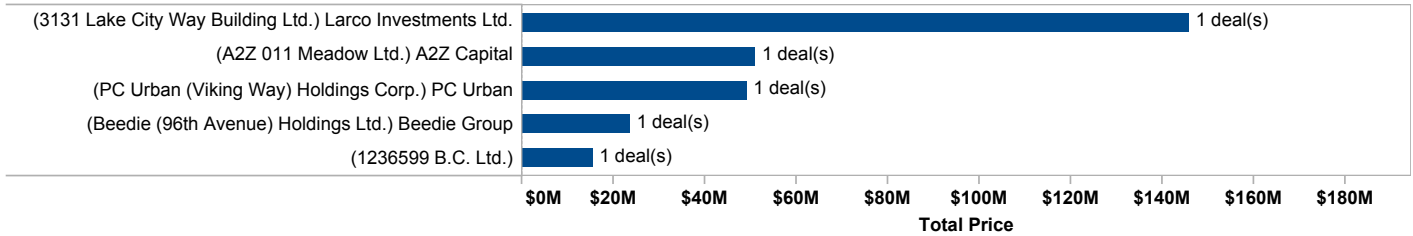


Purchaser Profile

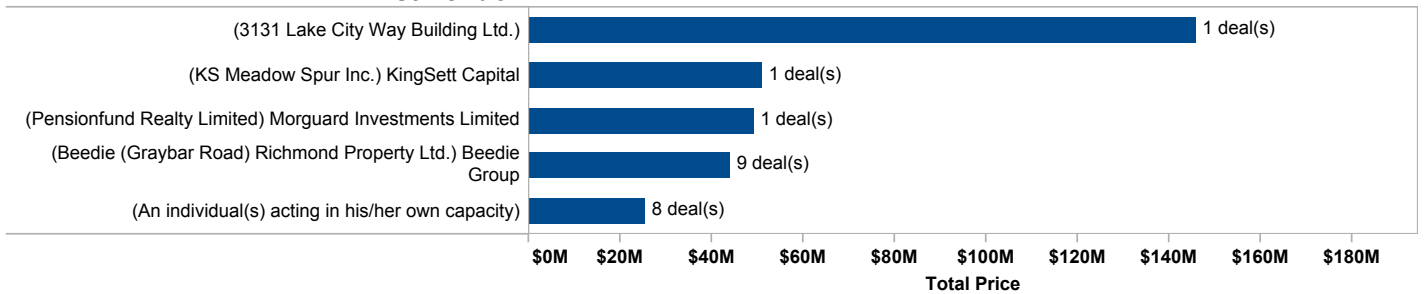
- Developer
- Private Investor - Canadian
- User

Industrial - Q1 2020 Top Purchasers, Vendors, Lenders

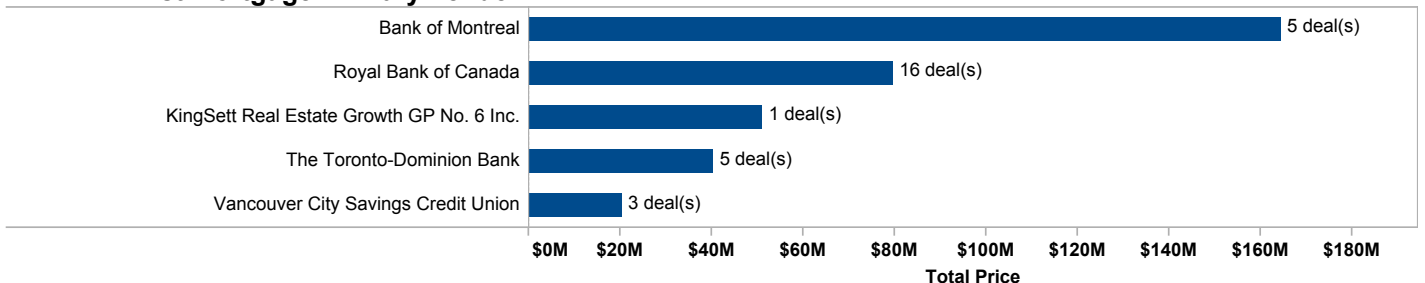
First Purchaser



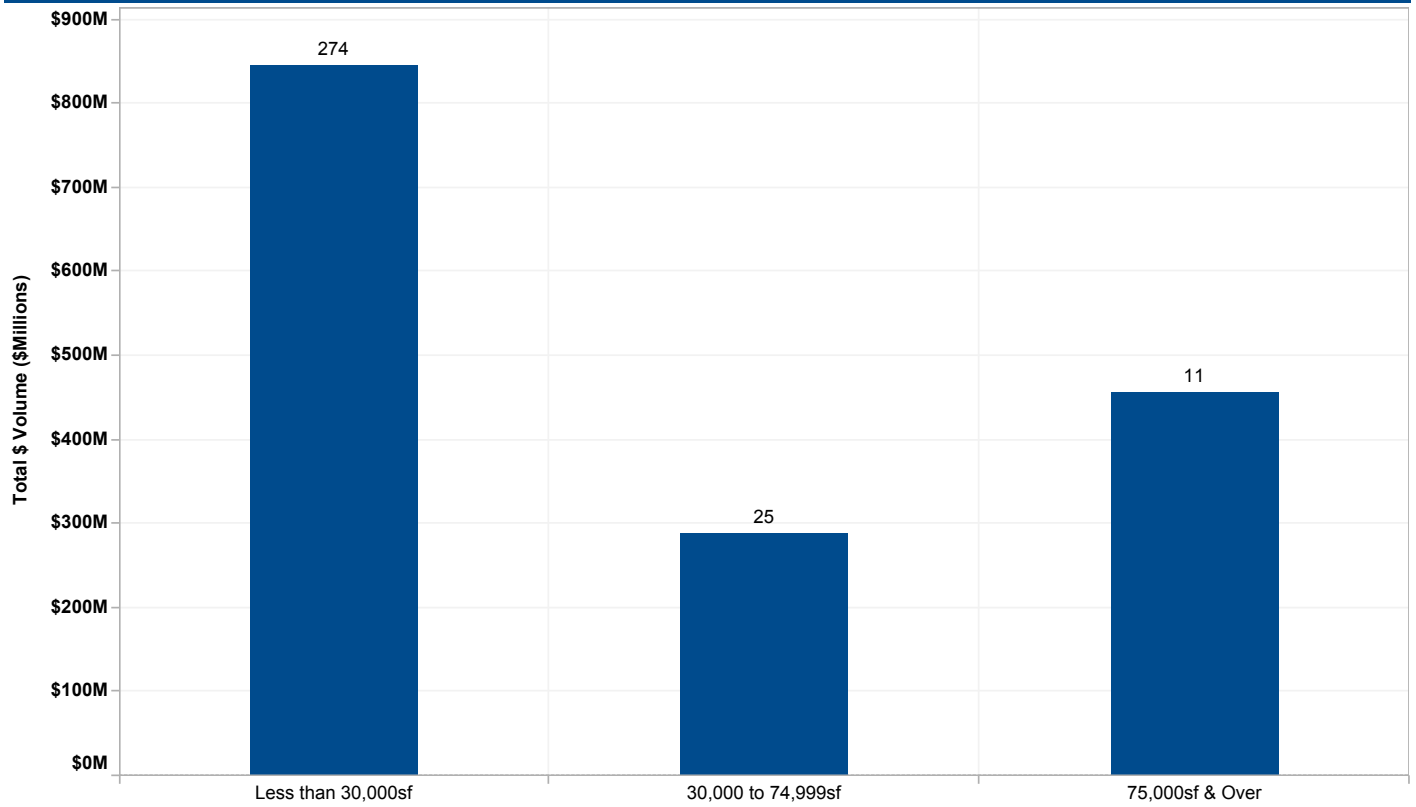
First Vendor



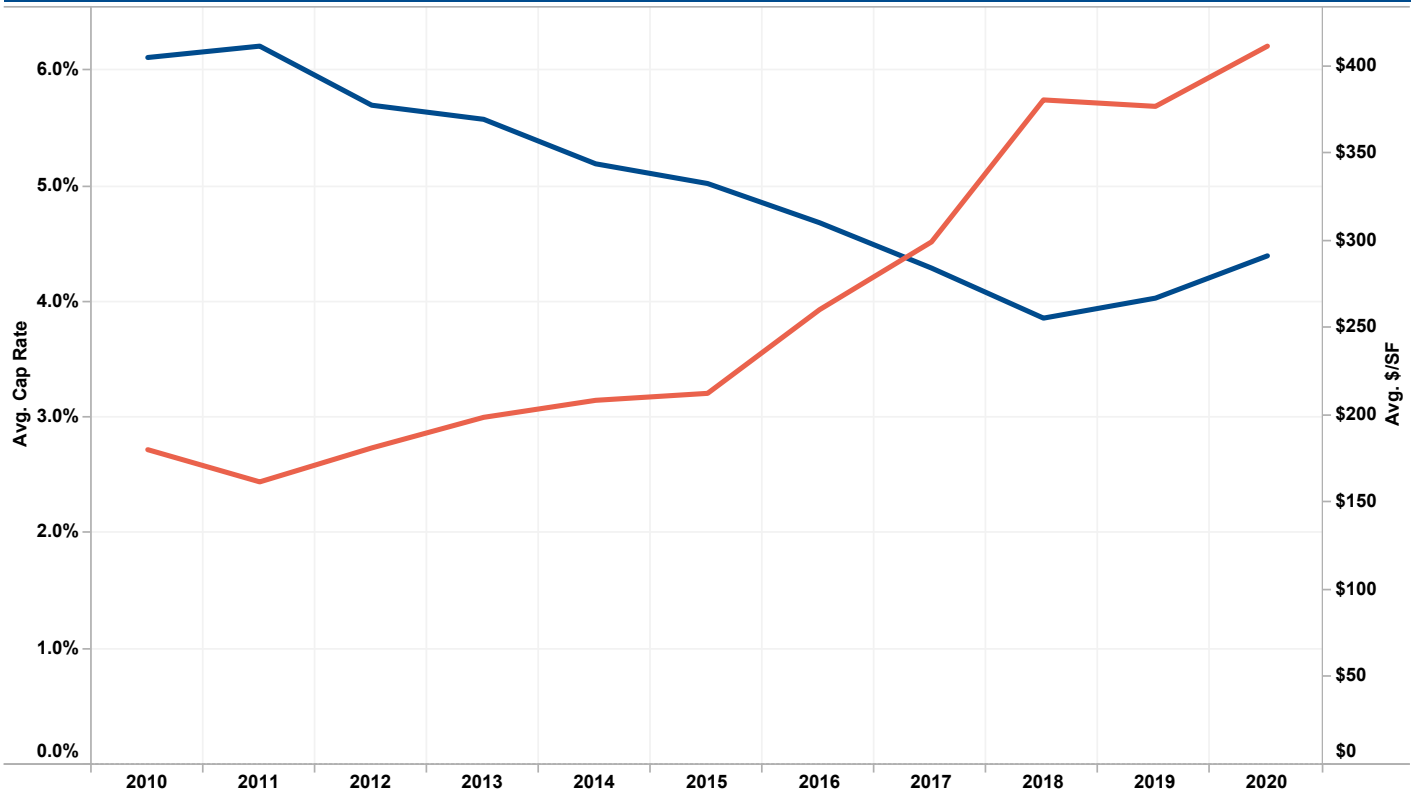
First Mortgage Primary Lender



Industrial - \$ Volume by Bldg. Size (last 12 mos.)



Industrial Avg. \$/SF vs. Cap Rate



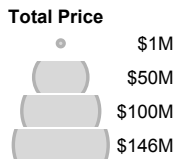
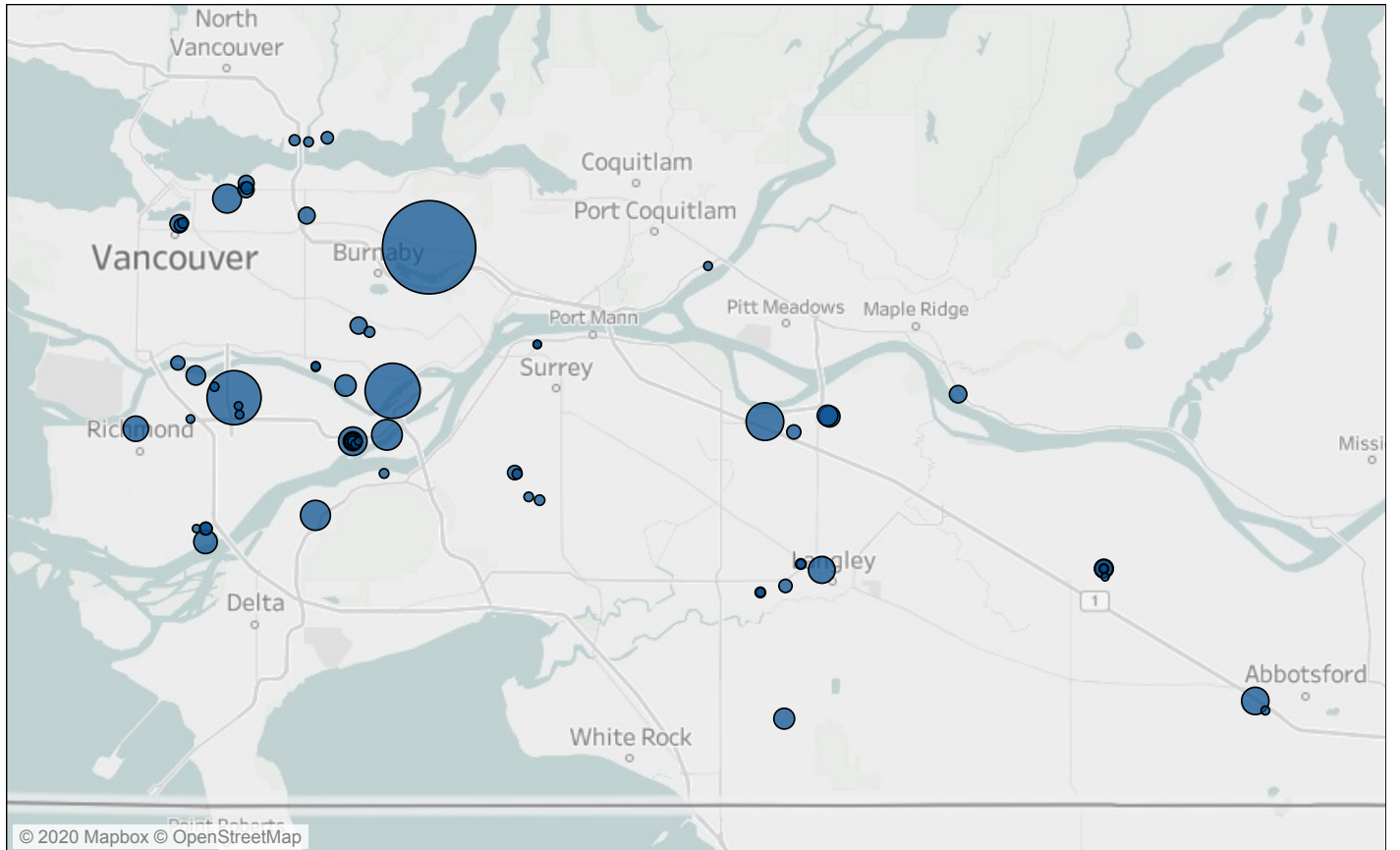
Measure Names

- Avg. \$/SF
- Avg. Cap Rate

Industrial - Top Transactions Q1 2020

First Address	Municipality	Total Price	Building Size	Price Per Sq# Foot	Sale Type
7725 Lougheed Highway	Burnaby	\$146,000,000	252,883	\$577	Share Sale
6064 Spur Avenue	Burnaby	\$51,000,000	279,900	\$182	Share Sale
3671 Viking Way	Richmond	\$49,200,000	159,954	\$308	Market
18646 96th Avenue	Surrey	\$23,750,000	66,328	\$358	Market
23011 Fraserwood Way	Richmond	\$15,650,000	50,496	\$310	Market

Industrial - Q1 2020 Transactions



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