



Greater Toronto Area
Thornhill

New Homes High Rise Submarket Report
Data as of May 2020



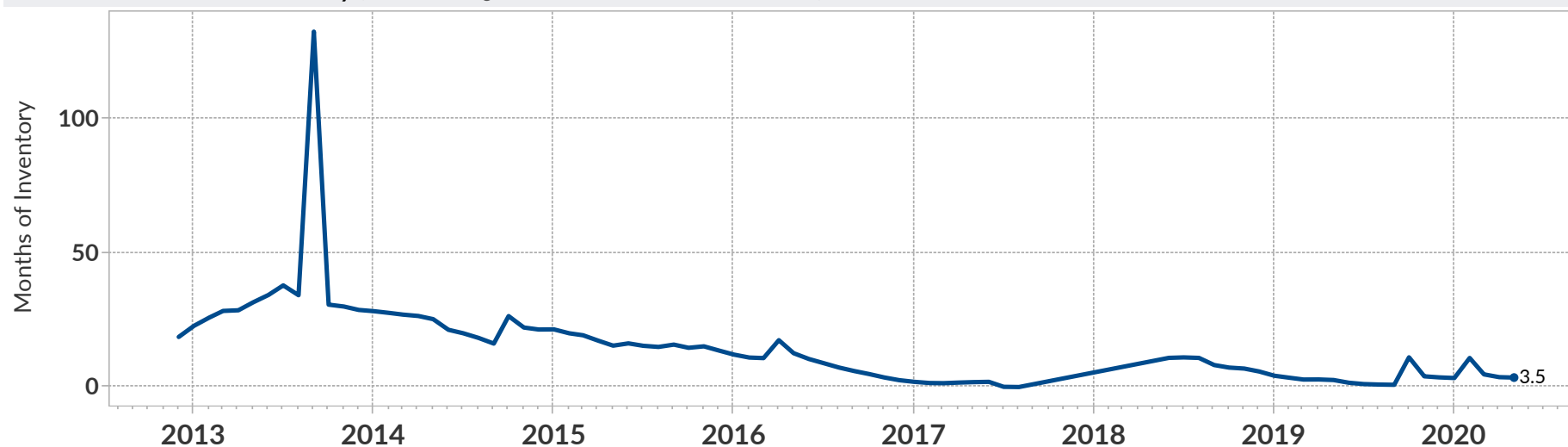
Thornhill Submarket Report - May 2020



Thornhill			GTA	
Active Projects	5		361	
Total Units	1,443		95,019	
Total Sales	1,147		80,914	
Rem. Inv.	296		9,526	
Avg. \$/SF	\$1,083		\$1,079	
Avg. SF	1,203		985	
Avg. \$	\$1,303,196		\$1,062,758	
Current Month Sales (incl. active & sold out)		11	428	

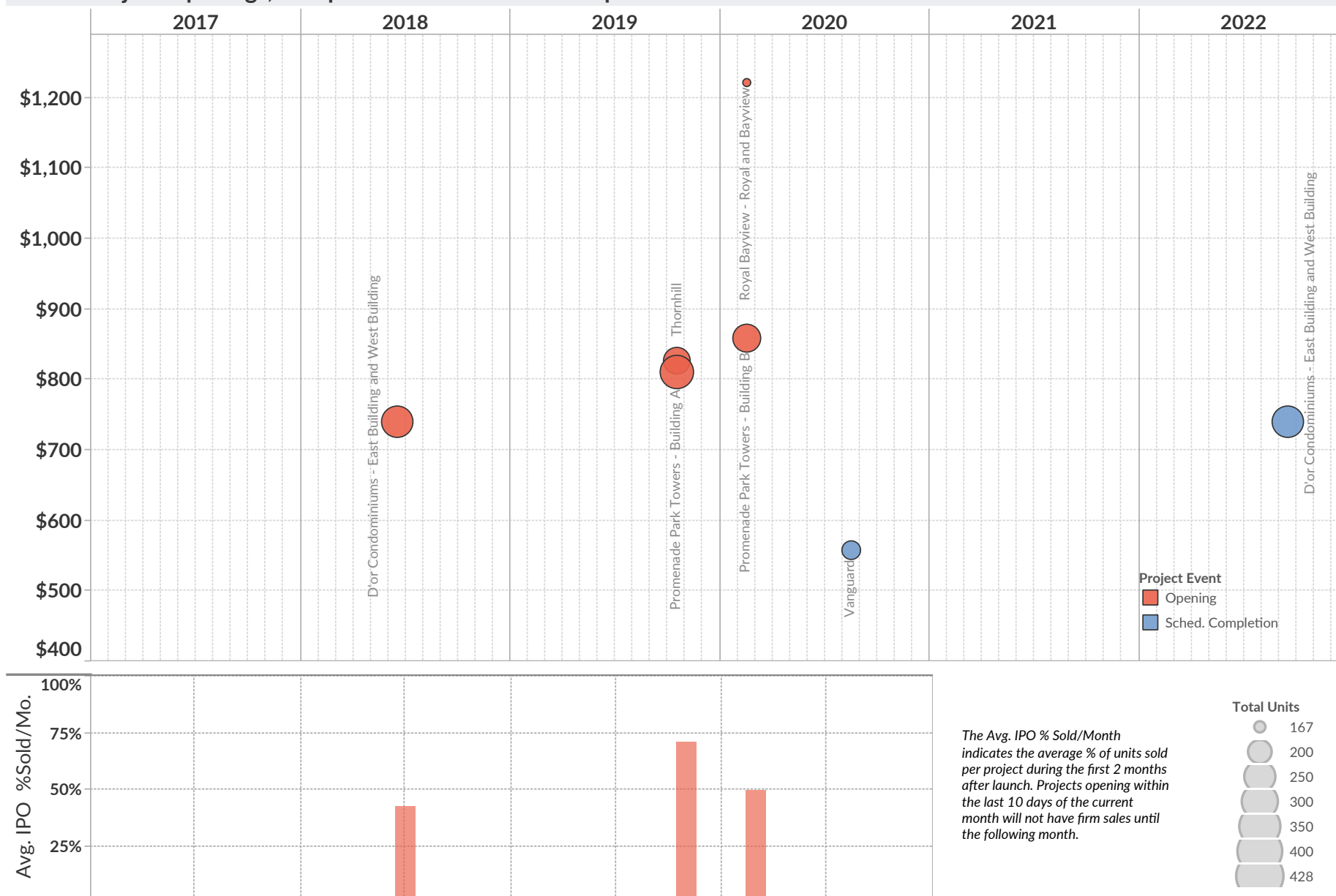
Development Applications			
Thornhill		City of Toronto	
Number of Dev. Apps.	0	390	
Total Units		221,166	
Min. Floor Space Index		0.1	
Max. Floor Space Index		61.7	
Avg. Floor Space Index		6.6	

Submarket - Months of Inventory (calculated using current rem. inv. and last 12 month sales)



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Recent Project Openings, Completions & Scheduled Completions



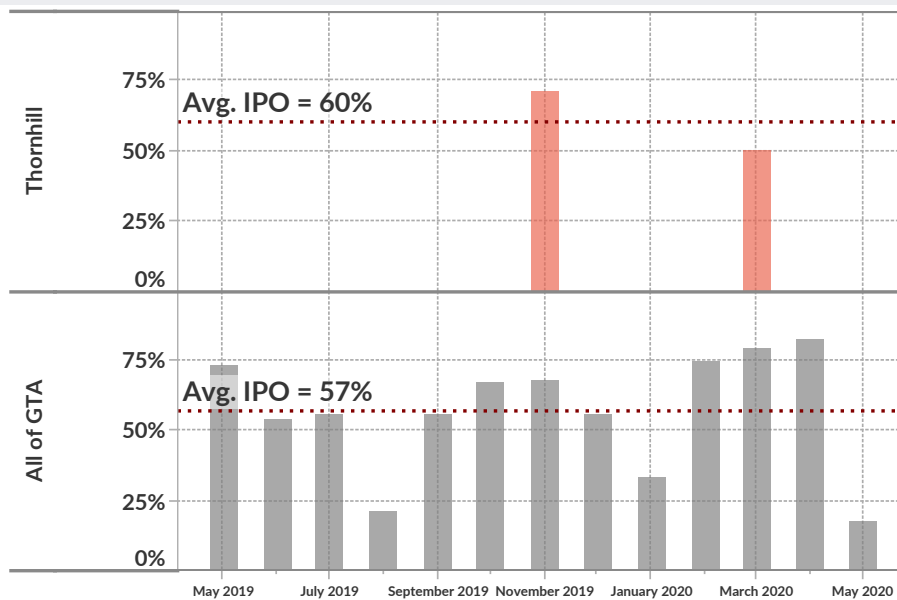
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Project Data by Unit Type

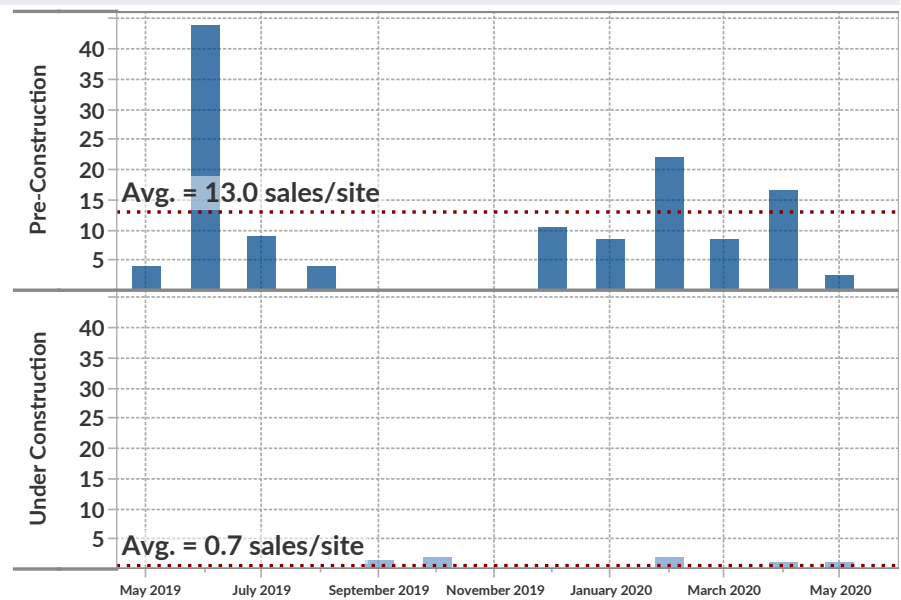
Unit Type	Total Units	Current Month Sales	Total Sales	Rem. Inv.
Studio	1	0	1	0
1 Bedroom	192	0	162	30
1 Bedroom + Den	599	1	527	72
2 Bedroom	326	8	213	113
2 Bedroom + Den	273	2	207	66
3 Bedroom & Up	22	0	19	3
Penthouse	17	0	5	12
Other	13	0	13	0

*				
Avg. \$/SF	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$958	497	694	\$432,900	\$890,000
\$883	592	807	\$523,900	\$643,900
\$1,076	752	1,982	\$616,900	\$2,560,000
\$1,167	902	2,522	\$742,900	\$2,660,000
\$918	1,850	2,060	\$1,715,900	\$1,873,900
\$1,178	1,882	4,781	\$1,840,990	\$5,900,000

IPO Launch Performance (first 2 months)

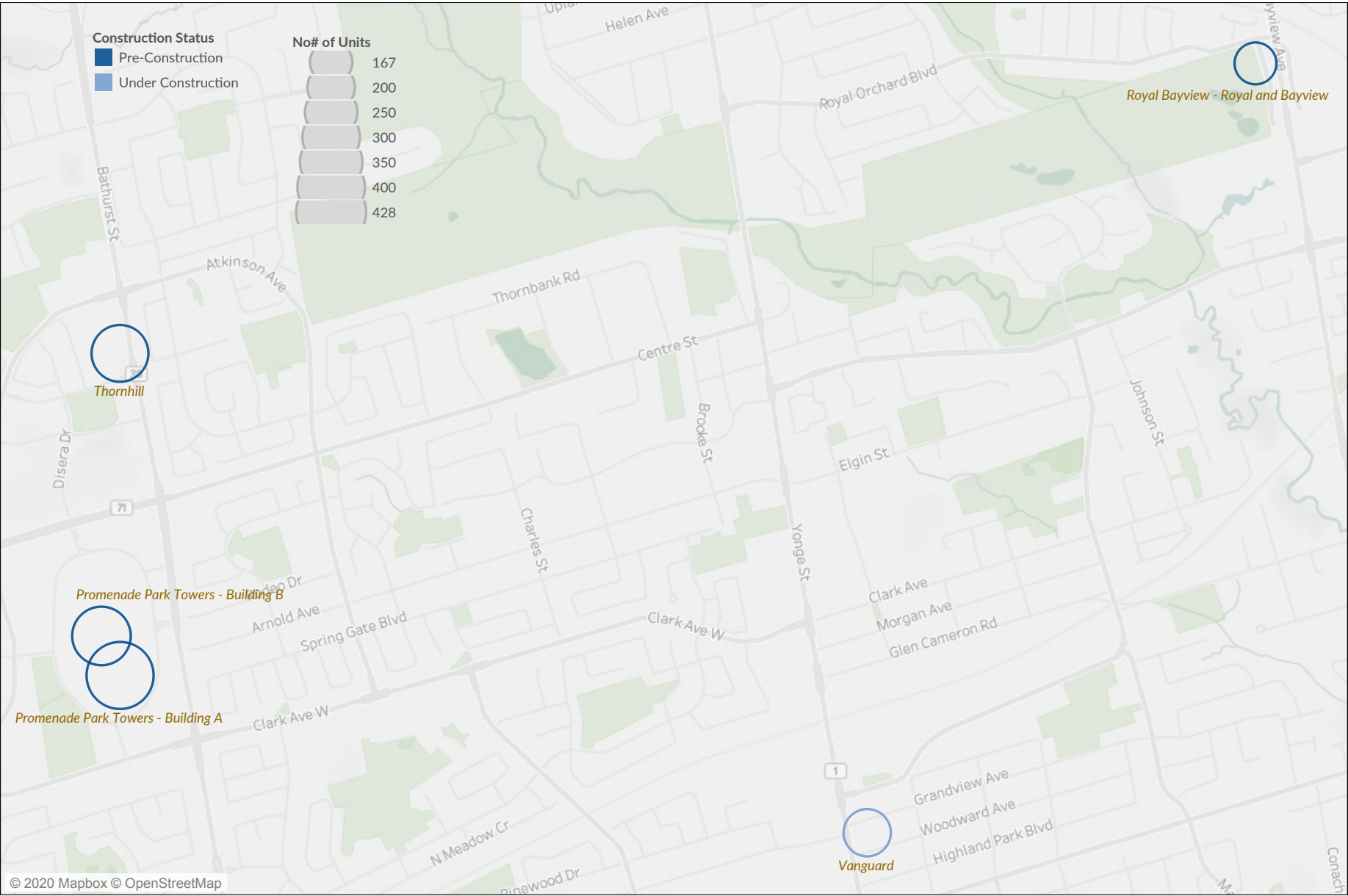


Post Launch Absorption: Thornhill



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Current Active Projects



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Current Active Project List							*	
Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Rem. Inv.	Total Units	Original \$/SF	Avg. \$/ SF
Promenade Park Towers - Building A - Liberty Development C..	Apartment	September 2023	0	14	43	428	\$811	\$837
Promenade Park Towers - Building B - Liberty Development C..	Apartment	October 2023	0	251	76	327	\$859	\$906
Royal Bayview - Royal and Bayview - Tridel	Apartment	June 2024	1	47	120	167	\$1,222	\$1,214
Thornhill - Daniels Corporation and Baif Developments	Apartment	June 2023	9	88	50	308	\$827	\$799
Vanguard - Devron	Apartment	August 2020	1	4	7	213	\$558	\$1,012

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Monthly Sales		Current GTA Active Projects							Dev. Apps.
Sub Market	Current Month Sales	Active Projects	Total Units	Total Sales	Rem. Inv.	Avg. \$/SF	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	0	16	6,217	5,413	179	\$2,454	1,838	\$4,510,204	8,610
Central Waterfront	5	13	6,642	5,791	837	\$1,419	1,002	\$1,421,994	19,434
Don Mills - York Mills	9	11	3,306	2,923	248	\$937	1,194	\$1,118,702	11,337
Downtown Core	0	8	4,759	4,086	255	\$1,644	733	\$1,205,854	18,040
Downtown East	11	19	6,371	5,634	533	\$1,253	821	\$1,029,143	15,959
Downtown West	9	32	10,872	9,571	882	\$1,457	908	\$1,322,157	18,111
Etobicoke Waterfront	1	3	1,632	1,469	70	\$1,226	756	\$927,024	8,726
Highway7 - Yonge	22	7	1,742	1,535	207	\$691	1,196	\$827,017	.
Mississauga City Centre	7	11	6,441	5,854	363	\$828	890	\$736,777	.
North Toronto	7	11	3,150	2,504	468	\$1,245	823	\$1,024,426	8,331
North Yonge Corridor	2	6	1,792	1,404	169	\$1,118	845	\$944,043	7,587
North York East	0	2	528	519	8	\$942	978	\$921,150	2,056
North York West	29	8	1,110	987	96	\$1,051	1,508	\$1,583,941	9,087
Not Applicable	292	162	30,675	24,994	3,786	\$778	982	\$763,198	73,347
Scarborough City Centre									2,245
Sheppard Corridor	3	13	3,648	3,195	452	\$1,101	920	\$1,013,295	7,793
Thornhill	11	5	1,443	1,147	296	\$1,083	1,203	\$1,303,196	.
Toronto East	3	13	1,352	1,139	172	\$989	927	\$916,534	3,051
Toronto West	12	14	2,613	2,117	412	\$1,136	946	\$1,074,717	11,001
Yonge - St. Clair	5	7	726	632	93	\$1,464	1,606	\$2,352,130	2,413

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