Edmonton Market Area Commercial Q2 2020 Statistics

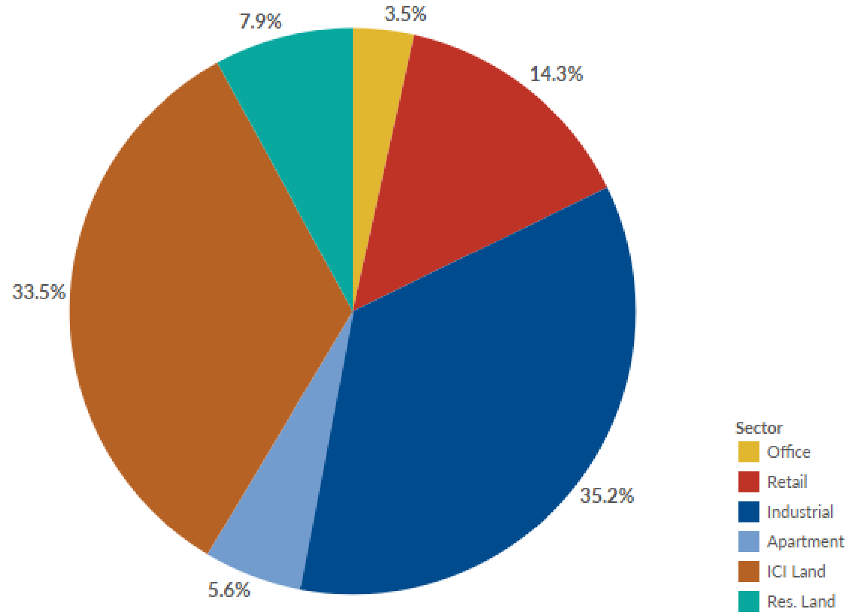
Data as of June 30, 2020

Altus Group

GEA Property Transactions

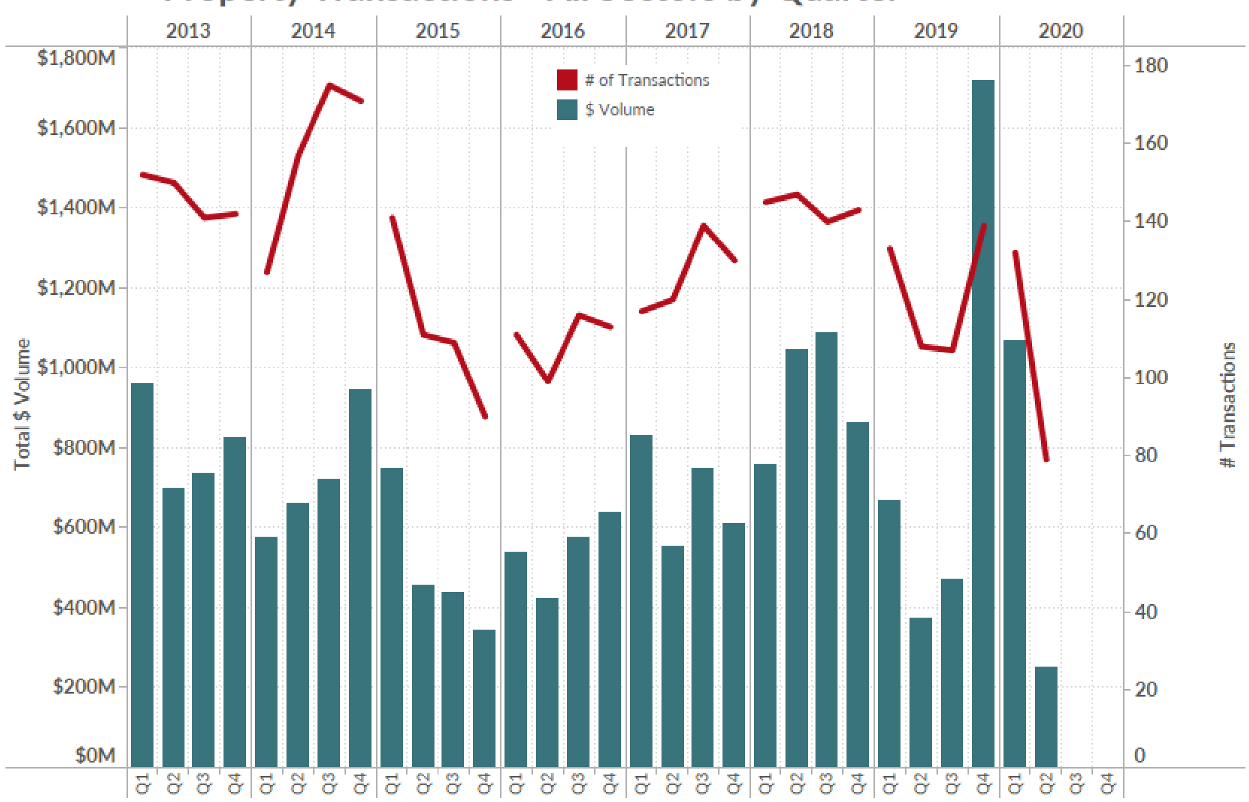
Investment in the Edmonton market tumbled to a record low level in Q2 2020 (since Altus began tracking in 2013) as the COVID-19 pandemic and government imposed measures took their toll.

Q2 2020 Property Transactions - Total $ Volume by Sector



Source: Altus Group

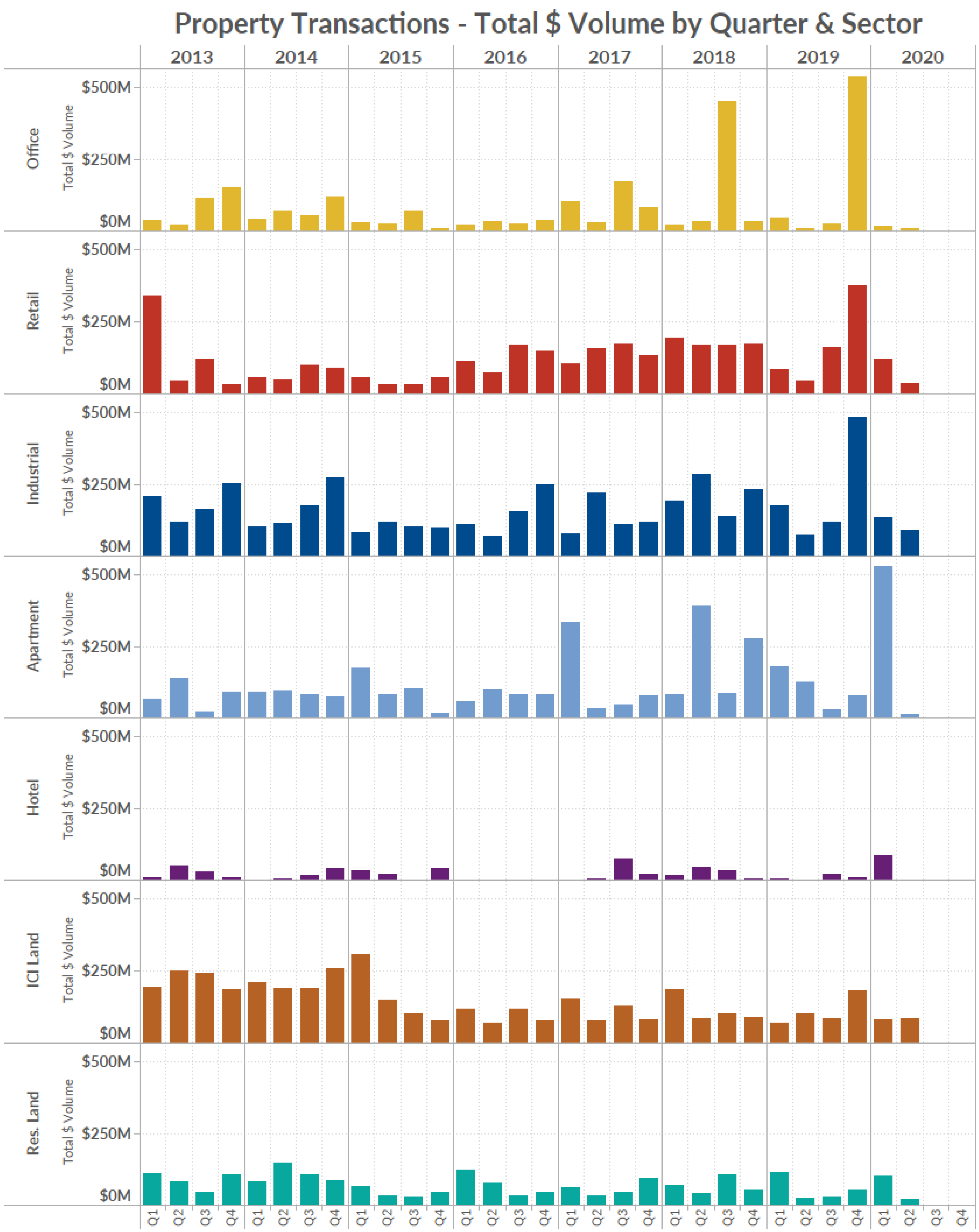
Property Transactions - All Sectors by Quarter



Source: Altus Group

Property Transactions by Quarter and Sector

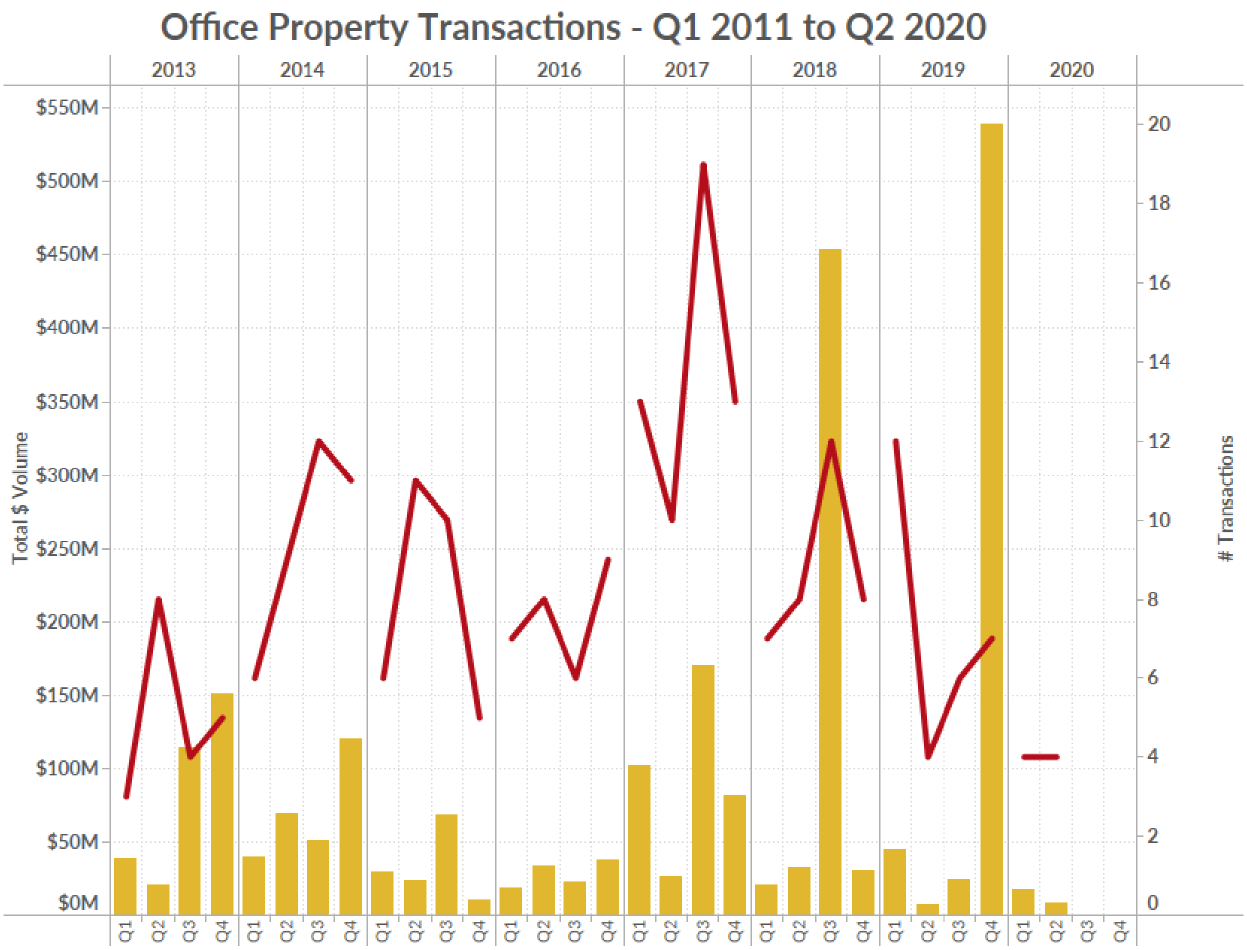
ICI Land was the lone bright spot in Q2 2020, with a small increase in transaction volumes, while all other sectors saw decreases.



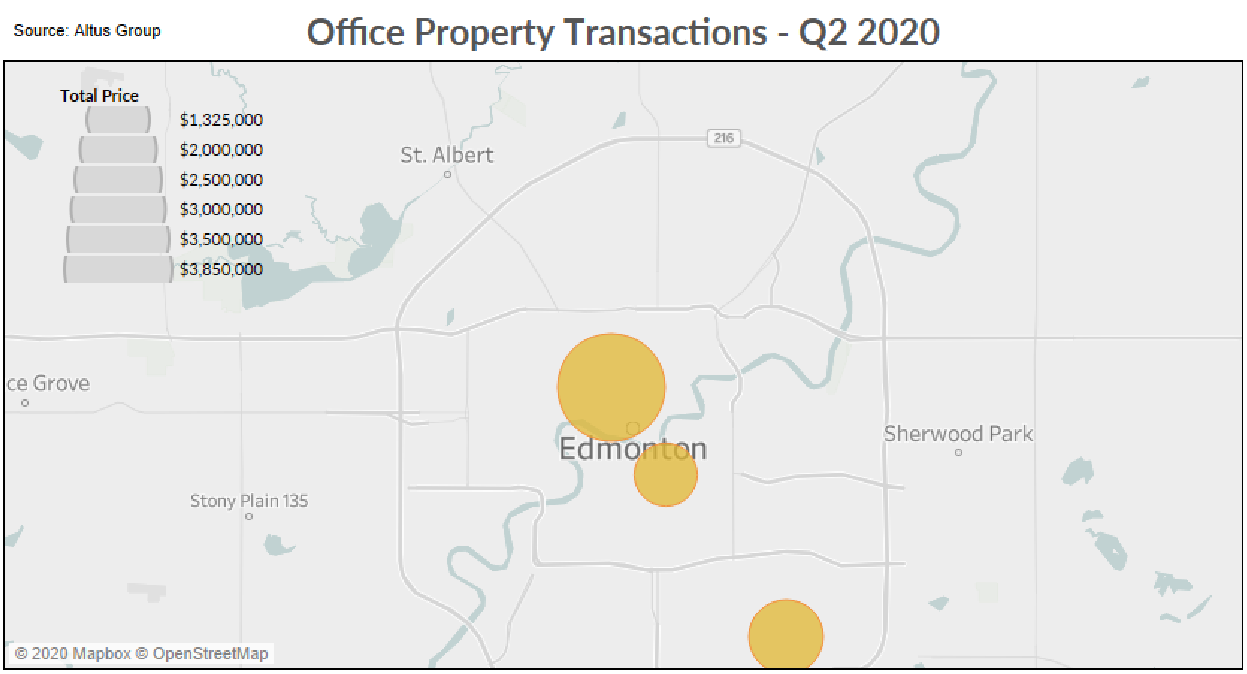
Source: Altus Group

Office Transactions

The office market saw its second consecutive quarter of declining activity after setting a record high in Q4 2019.



Source: Altus Group



Retail Transactions

Retail investments were down substantially in Q2 2020 from the previous quarter, while most retail stores and businesses had to close during April and May.

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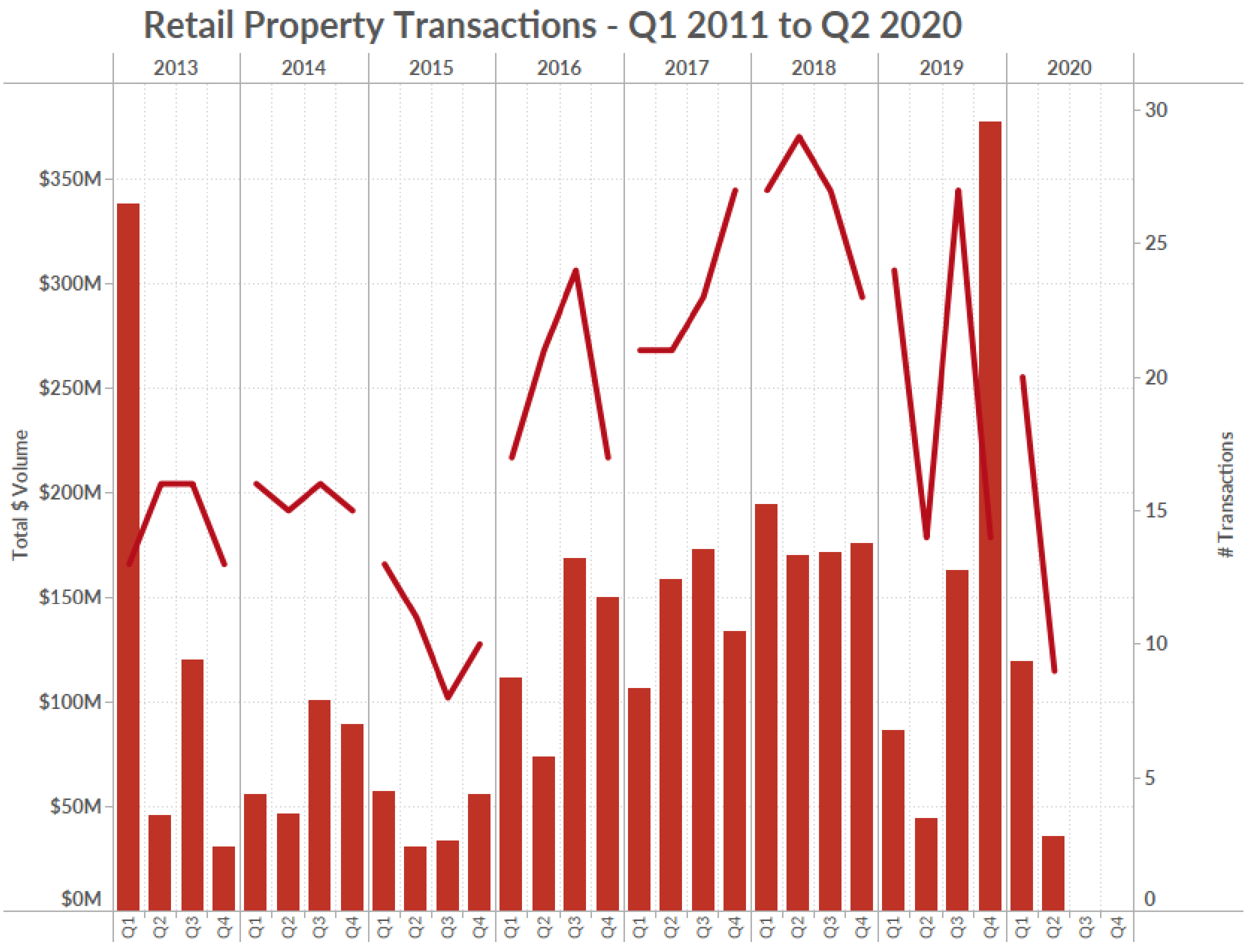
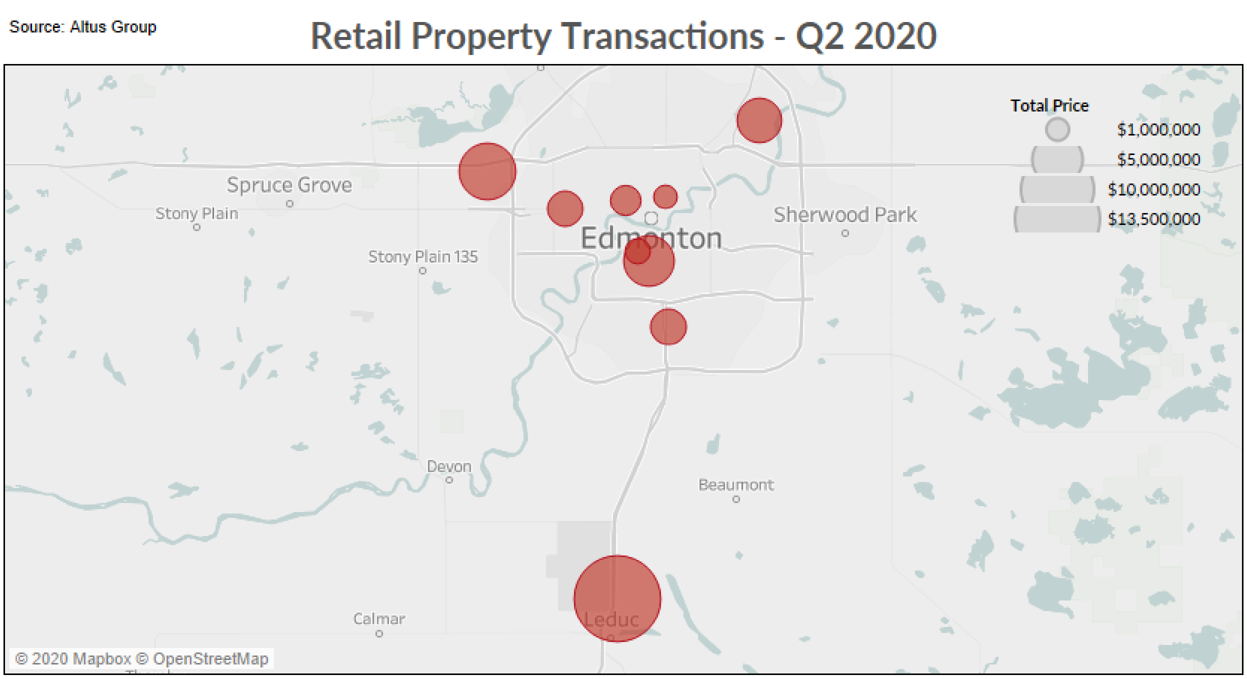
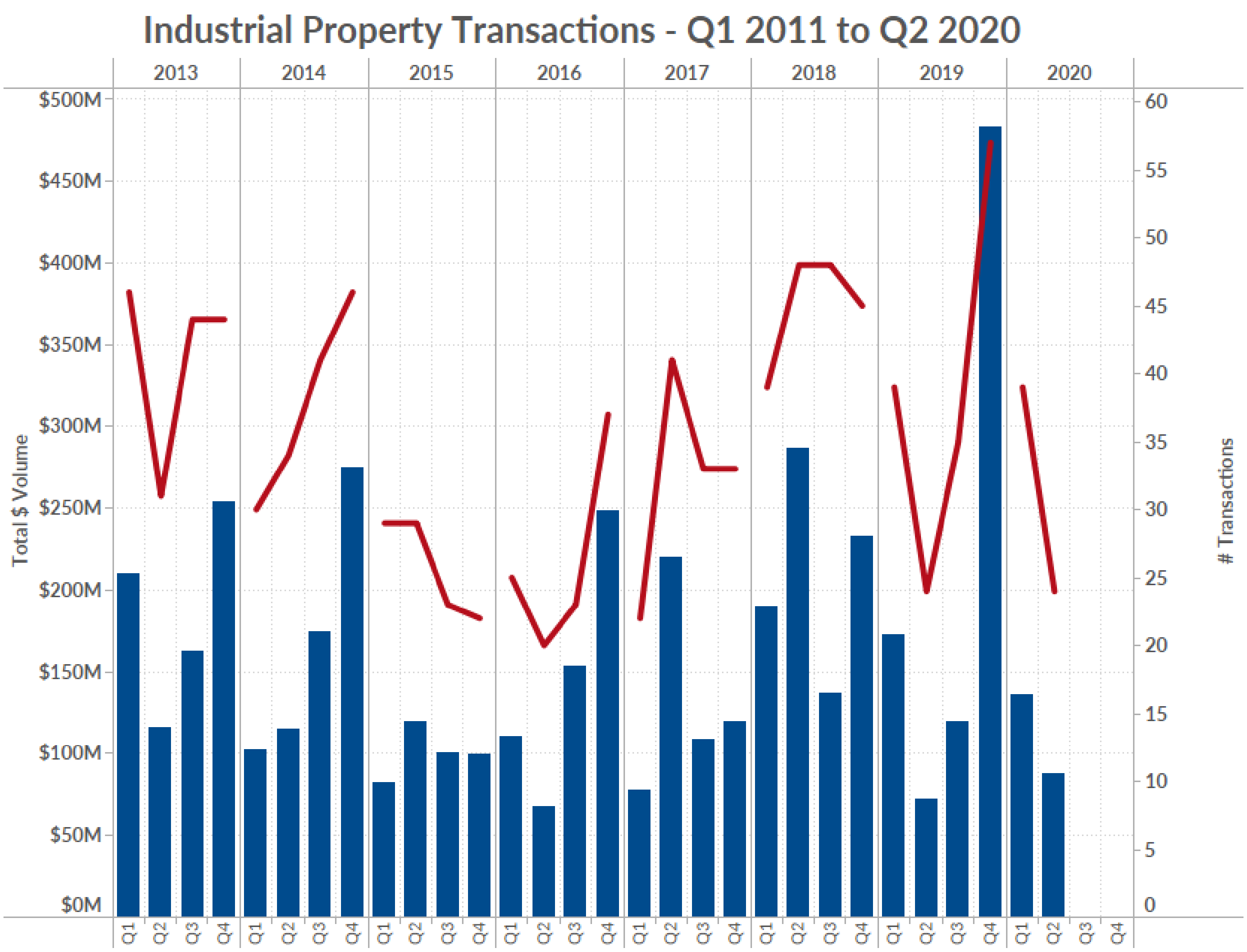


Source: Altus Group

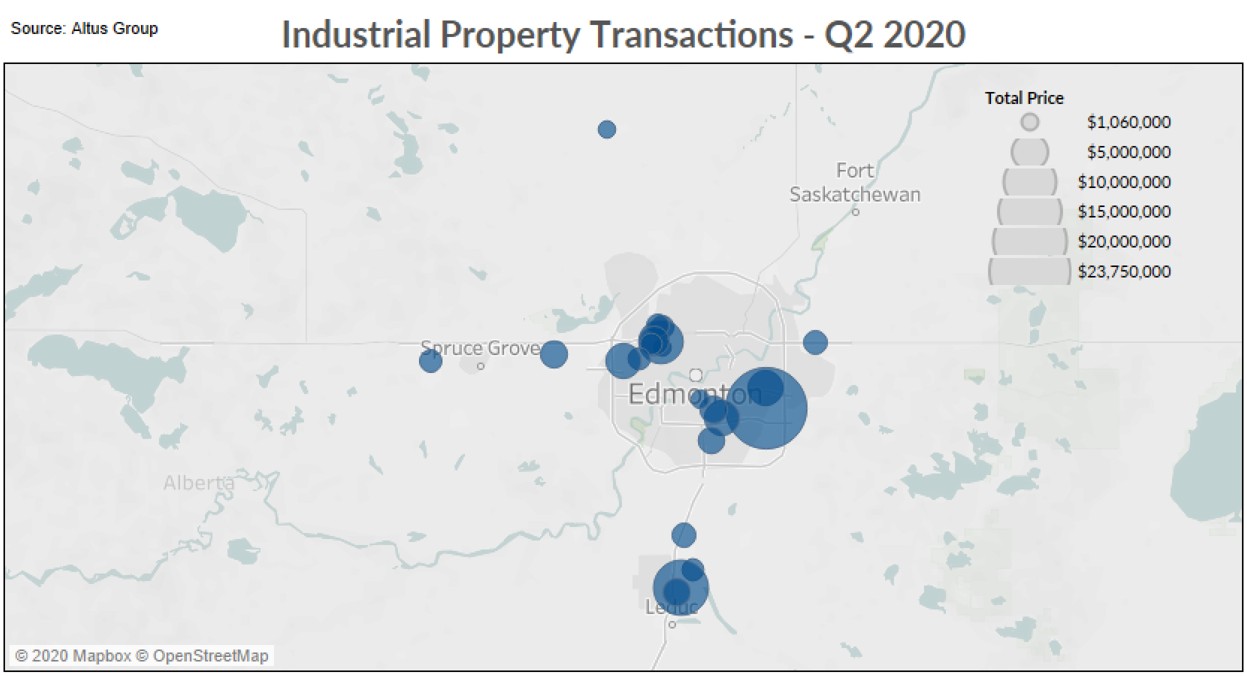


Industrial Transactions

While industrial investment activity was down from the previous quarter, it was up +22% on Q2 2019 as overall demand for industrial space remains relatively strong.

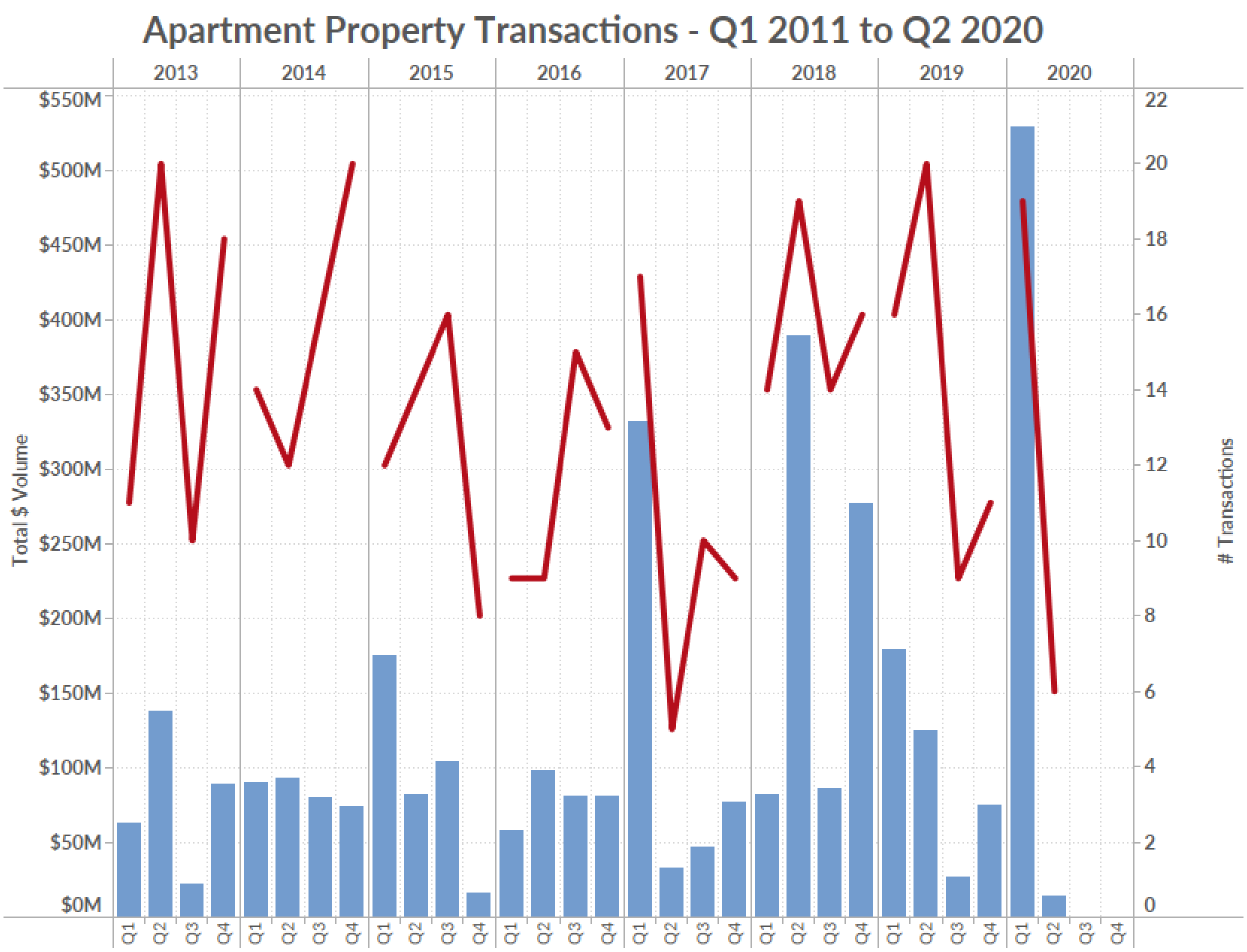


Source: Altus Group

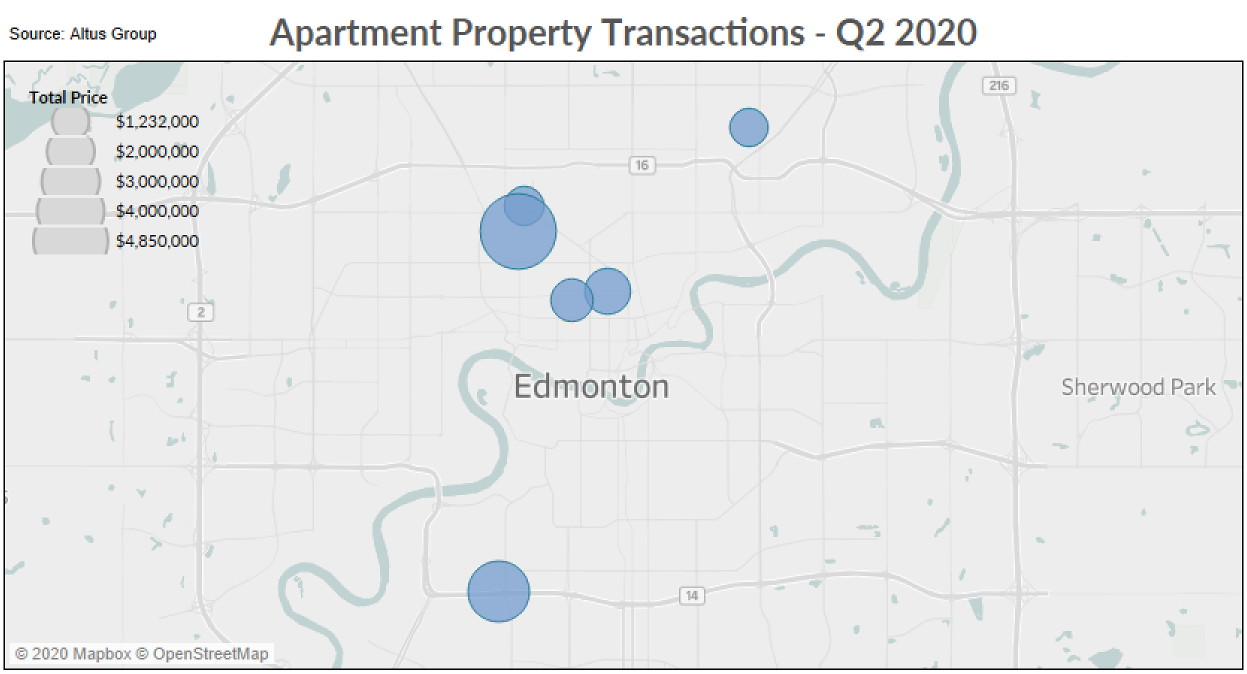


Apartment Transactions

Investments in the Edmonton apartment market took a breather in Q2 2020, after a record setting performance in Q1 2020.

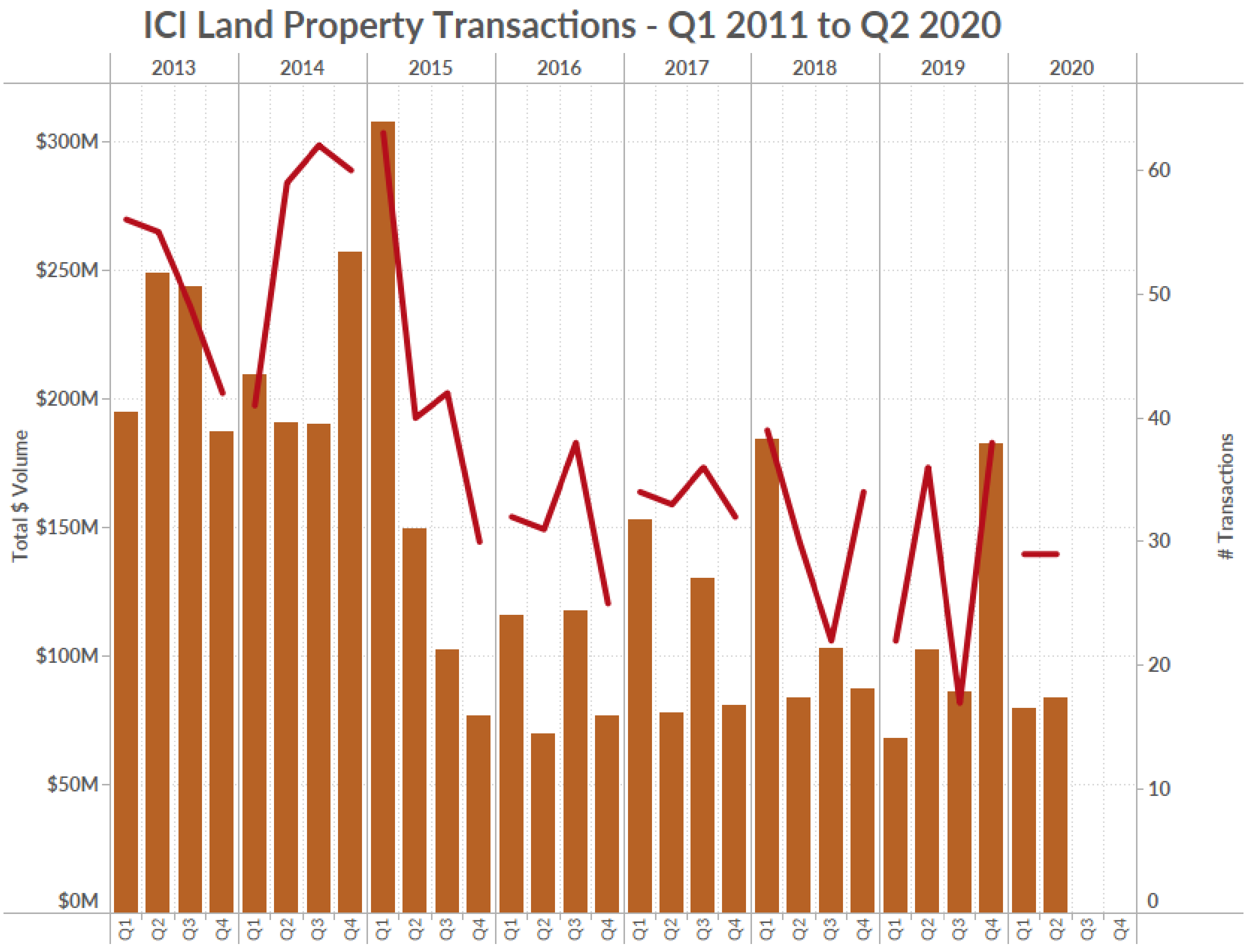


Source: Altus Group

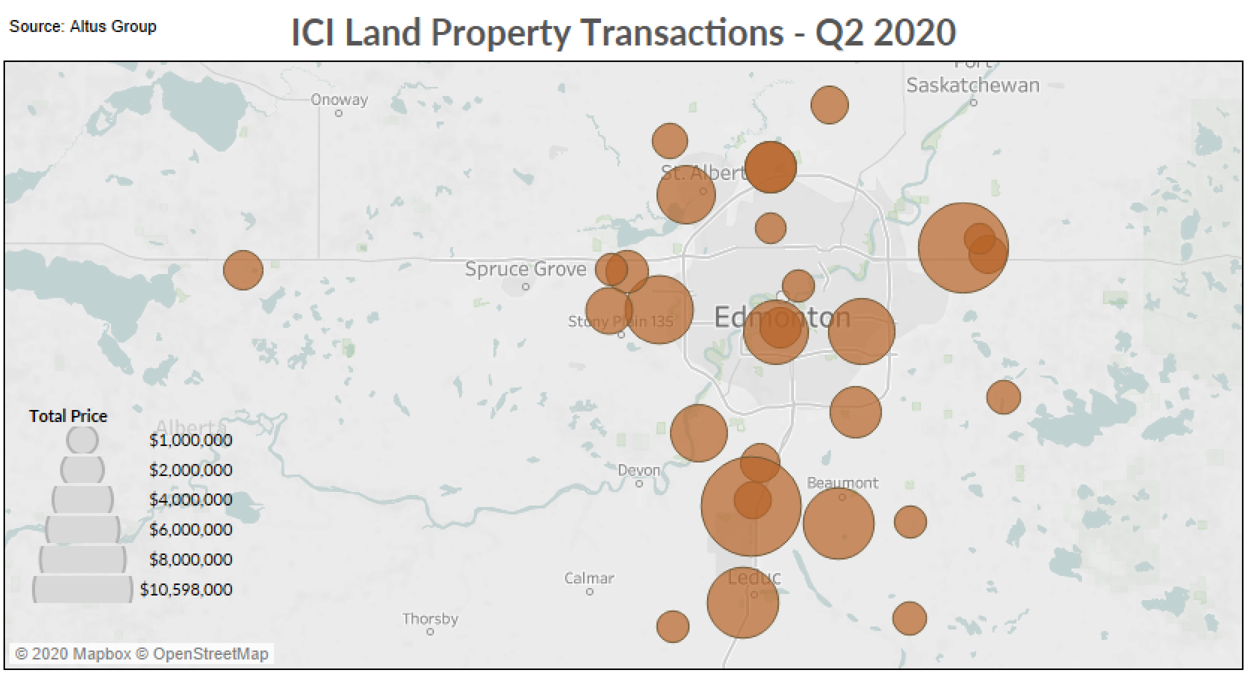


ICI Land Transactions

The ICI Land market in Edmonton has been relatively steady in recent years as investors continue to find available land.

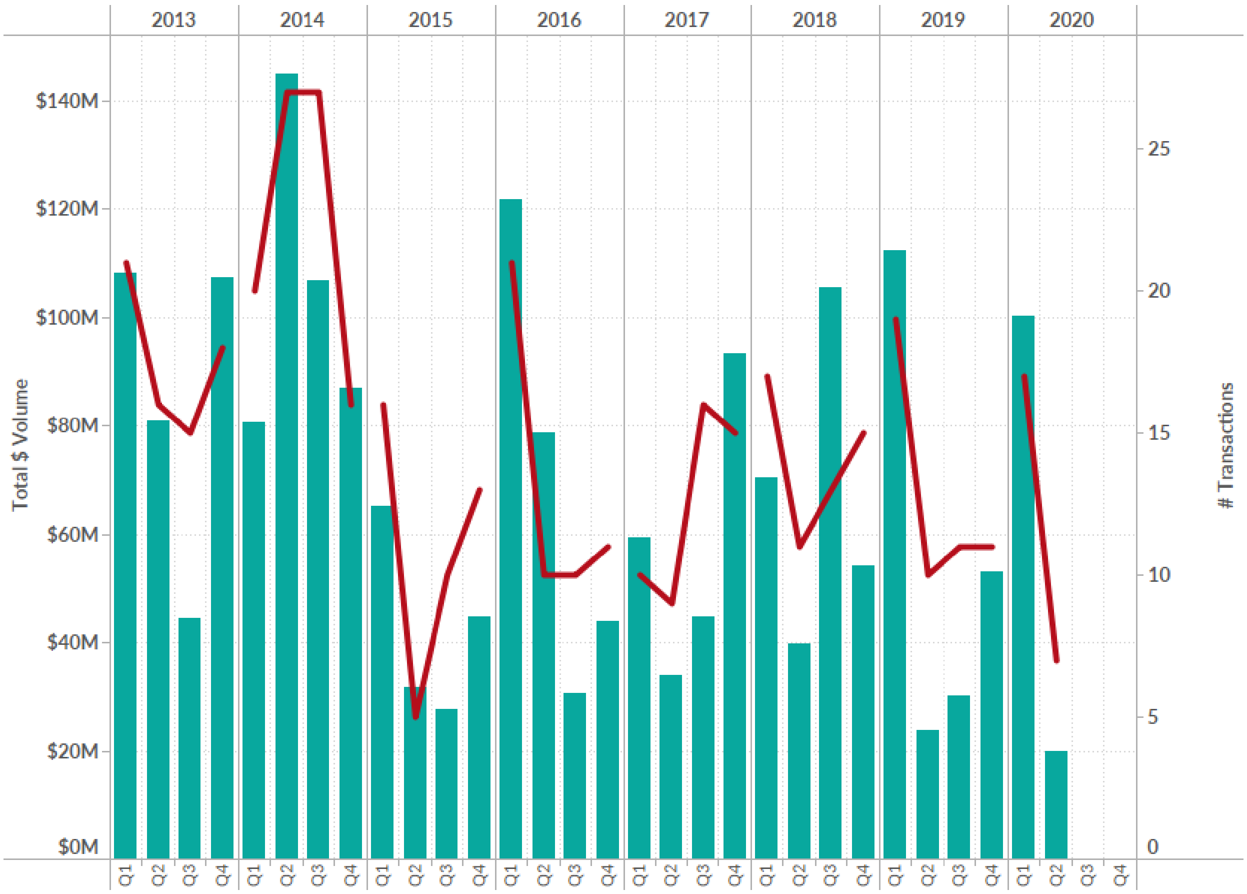


Source: Altus Group



Residential Land investment declined to its lowest level since Altus began tracking in 2013 as there continues to be uncertainty in the residential market.

Residential Land Property Transactions - Q1 2011 to Q2 2020



Source: Altus Group

Residential Land Property Transactions - Q2 2020