



Greater Toronto Area
Thornhill

New Homes High Rise Submarket Report
Data as of July 2020



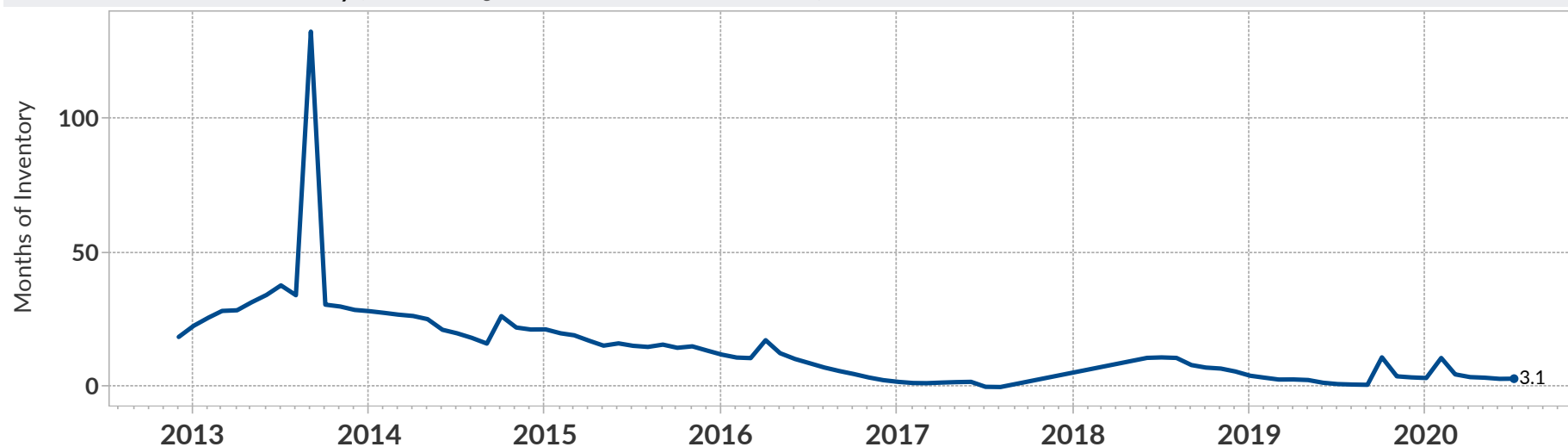
Thornhill Submarket Report - July 2020



Thornhill			GTA	
Active Projects	6		367	
Total Units	1,651		96,937	
Total Sales	1,351		82,550	
Rem. Inv.	300		9,829	
Avg. \$/SF	\$1,069		\$1,108	
Avg. SF	1,178		961	
Avg. \$	\$1,259,349		\$1,065,426	
Current Month Sales (incl. active & sold out)		163	1,991	

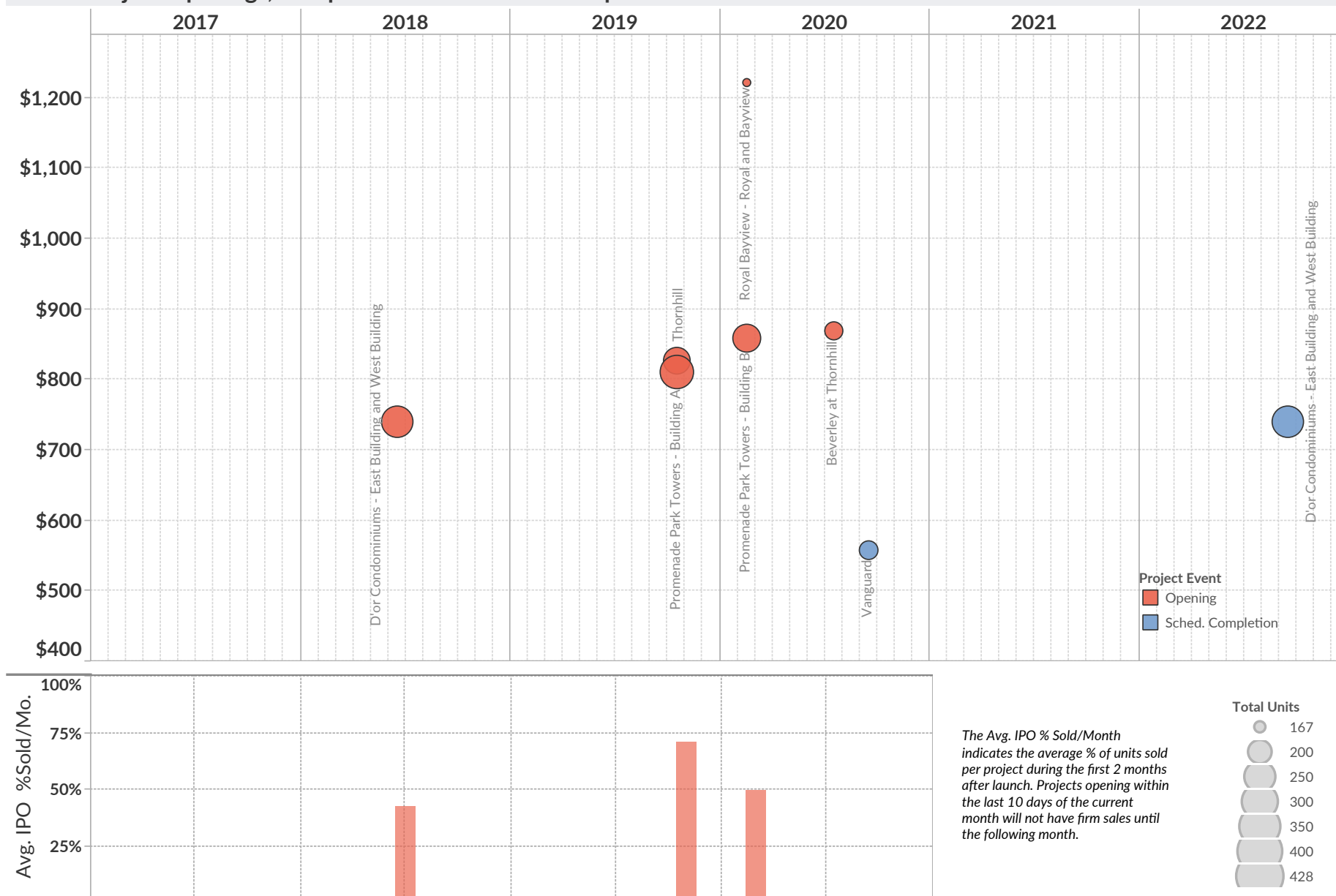
Development Applications			
Thornhill		City of Toronto	
Number of Dev. Apps.	0	410	
Total Units		234,134	
Min. Floor Space Index		0.1	
Max. Floor Space Index		61.7	
Avg. Floor Space Index		6.6	

Submarket - Months of Inventory (calculated using current rem. inv. and last 12 month sales)



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Recent Project Openings, Completions & Scheduled Completions



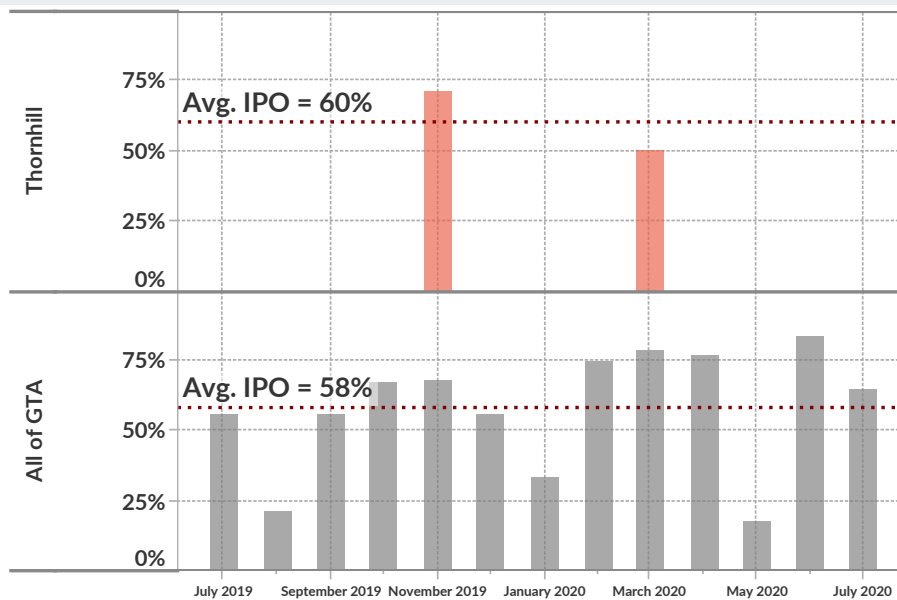
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Project Data by Unit Type

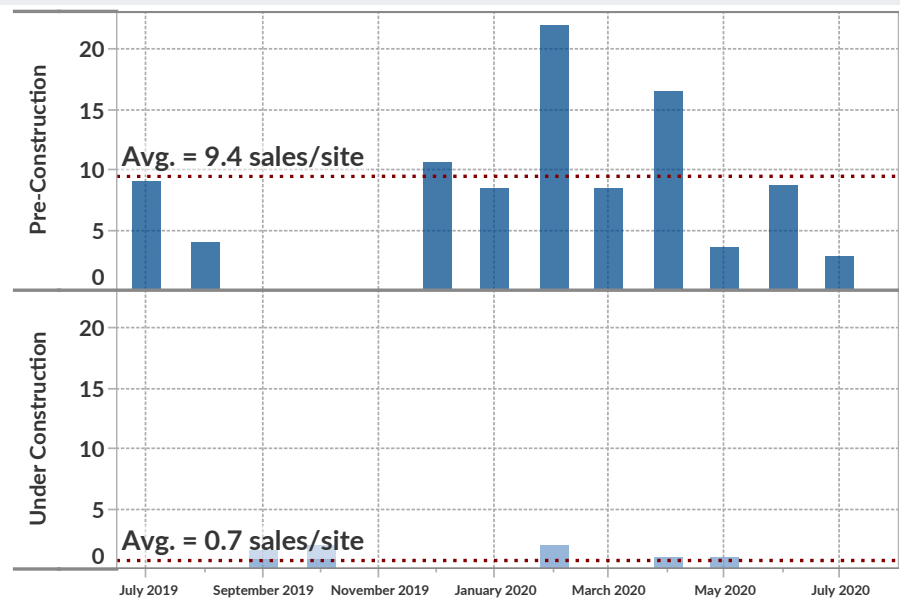
Unit Type	Total Units	Current Month Sales	Total Sales	Rem. Inv.
Studio	3	2	3	0
1 Bedroom	310	93	270	40
1 Bedroom + Den	616	22	557	59
2 Bedroom	361	30	258	103
2 Bedroom + Den	294	9	220	74
3 Bedroom & Up	28	1	19	9
Penthouse	17	5	10	7
Other	22	1	14	8

Avg. \$/SF	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$939	497	694	\$471,900	\$890,000
\$885	592	807	\$523,900	\$645,900
\$1,099	744	1,982	\$625,900	\$2,560,000
\$1,144	853	2,522	\$718,900	\$2,660,000
\$869	1,013	2,060	\$849,900	\$1,878,900
\$1,193	1,997	4,781	\$2,185,000	\$5,900,000
\$764	1,040	1,619	\$853,900	\$1,177,900

IPO Launch Performance (first 2 months)

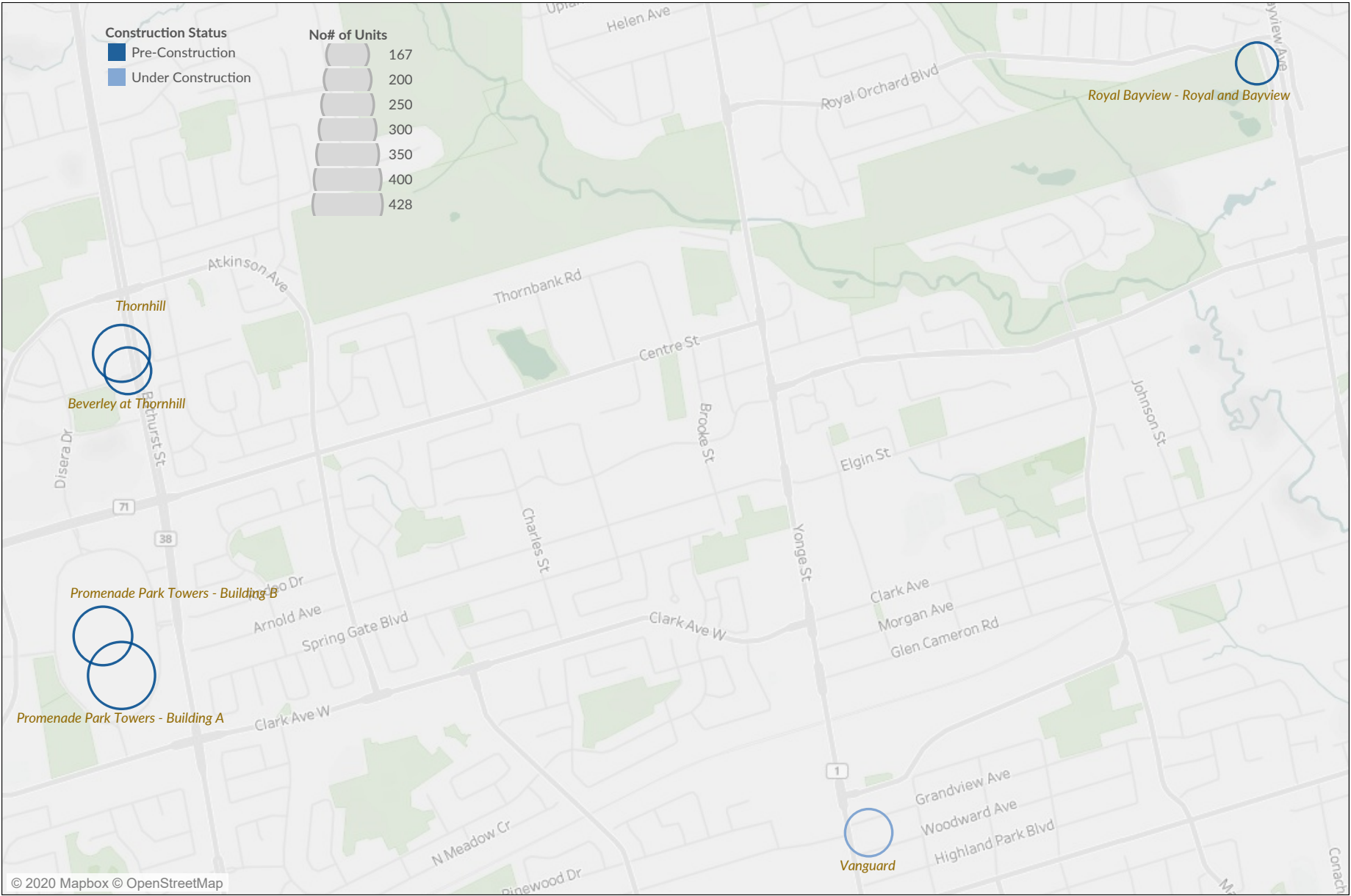


Post Launch Absorption: Thornhill



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Current Active Projects



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Current Active Project List

Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Rem. Inv.	Total Units	Original \$/SF	Avg. \$/ SF
Beverley at Thornhill - Daniels Corporation and Baif Develop..	Apartment	October 2023	150	150	58	208	\$869	\$844
Promenade Park Towers - Building A - Liberty Development C..	Apartment	September 2023	0	21	36	428	\$811	\$841
Promenade Park Towers - Building B - Liberty Development C..	Apartment	October 2023	5	265	62	327	\$859	\$915
Royal Bayview - Royal and Bayview - Tridel	Apartment	June 2024	3	52	115	167	\$1,222	\$1,215
Thornhill - Daniels Corporation and Baif Developments	Apartment	June 2023	3	111	27	308	\$827	\$815
Vanguard - Devron	Apartment	September 2020	2	9	2	213	\$558	\$968

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Monthly Sales		Current GTA Active Projects							Dev. Apps.
Sub Market	Current Month Sales	Active Projects	Total Units	Total Sales	Rem. Inv.	Avg. \$/SF	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	2	15	5,974	5,146	177	\$2,442	1,856	\$4,532,010	8,932
Central Waterfront	20	13	6,642	5,823	803	\$1,454	1,093	\$1,589,498	19,434
Don Mills - York Mills	23	11	3,306	2,950	199	\$968	1,197	\$1,158,263	11,337
Downtown Core	2	8	4,759	4,105	236	\$1,640	746	\$1,224,474	18,038
Downtown East	486	22	7,386	6,154	928	\$1,288	681	\$876,906	16,000
Downtown West	6	32	10,996	9,627	986	\$1,449	887	\$1,284,867	18,144
Etobicoke Waterfront	0	3	1,632	1,469	46	\$1,257	883	\$1,109,437	8,726
Highway7 - Yonge	11	6	1,553	1,394	159	\$691	1,250	\$863,410	.
Mississauga City Centre	32	11	6,459	5,932	480	\$895	781	\$699,106	.
North Toronto	14	12	3,194	2,529	487	\$1,268	846	\$1,073,216	10,341
North Yonge Corridor	21	6	1,709	1,455	123	\$1,152	818	\$943,006	7,879
North York East	0	2	528	519	8	\$942	978	\$921,150	2,056
North York West	9	9	1,167	1,034	86	\$1,111	1,411	\$1,566,719	9,619
Not Applicable	1,174	164	31,640	25,928	3,733	\$788	975	\$768,306	82,240
Scarborough City Centre									2,245
Sheppard Corridor	0	13	3,648	3,210	437	\$1,099	927	\$1,019,491	7,793
Thornhill	163	6	1,651	1,351	300	\$1,069	1,178	\$1,259,349	.
Toronto East	14	13	1,352	1,152	159	\$990	918	\$908,475	3,051
Toronto West	9	14	2,613	2,135	394	\$1,140	953	\$1,085,653	11,214
Yonge - St. Clair	5	7	728	637	88	\$1,468	1,649	\$2,420,121	3,047

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