



Greater Toronto Area
Thornhill

New Homes High Rise Submarket Report
Data as of September 2020



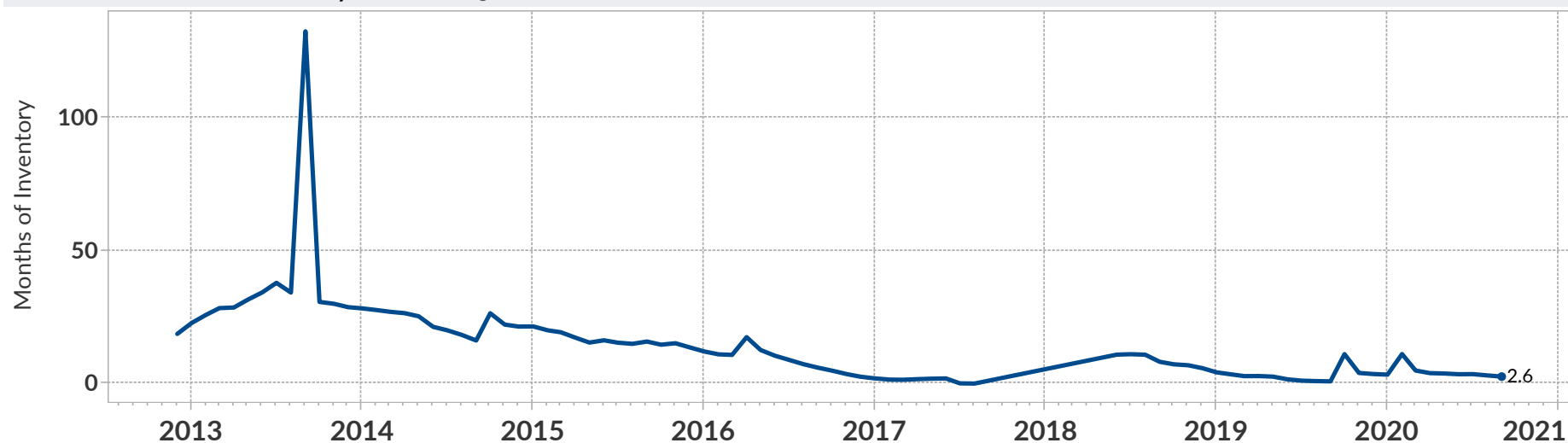
Thornhill Submarket Report - September 2020



Thornhill			GTA	
Active Projects	6		348	
Total Units	1,651		91,264	
Total Sales	1,391		76,516	
Rem. Inv.	260		10,768	
Avg. \$/SF	\$1,077		\$1,148	
Avg. SF	1,183		965	
Avg. \$	\$1,273,175		\$1,108,137	
Current Month Sales (incl. active & sold out)		28	2,603	

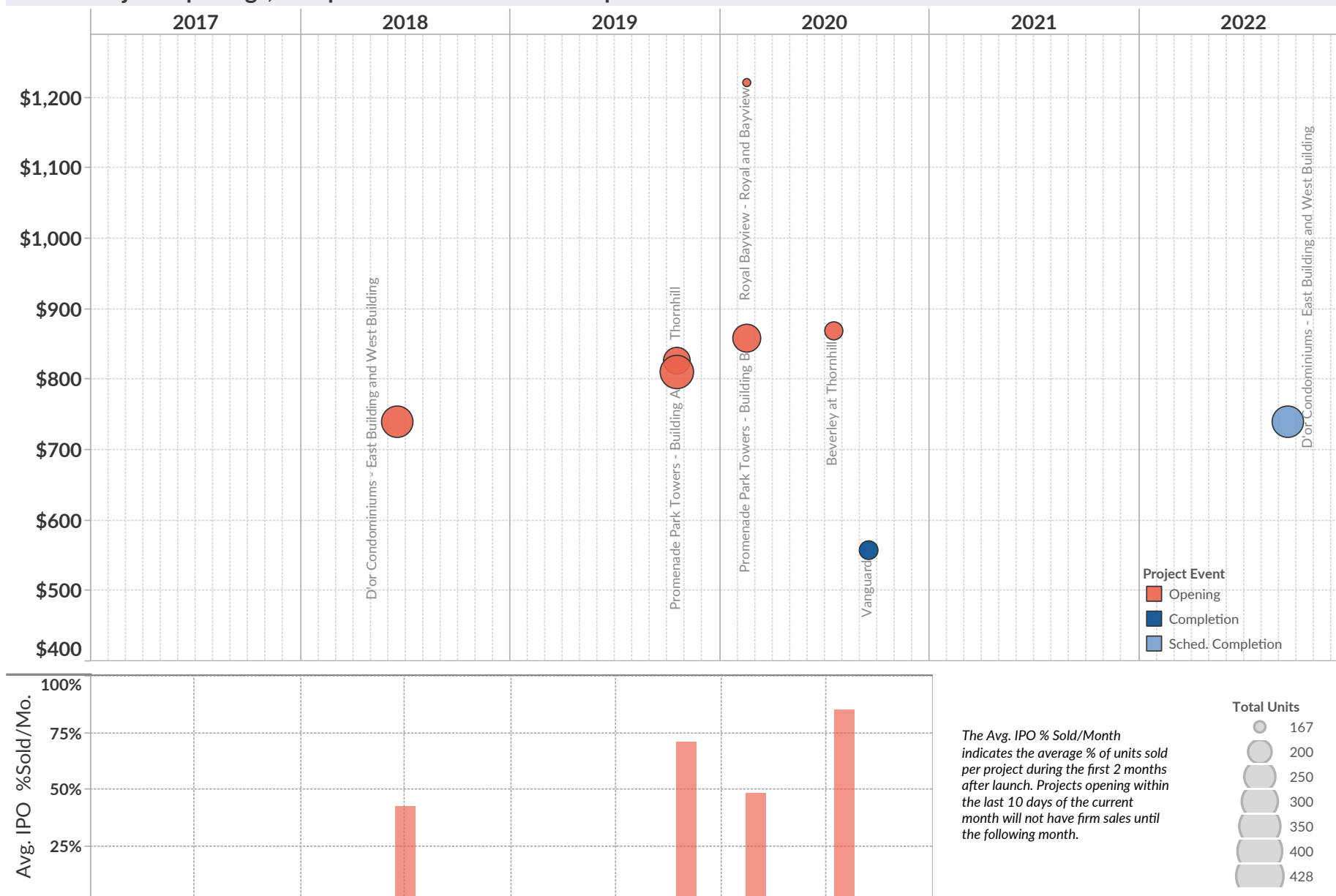
Development Applications		
Thornhill		City of Toronto
Number of Dev. Apps.	0	427
Total Units		240,396
Min. Floor Space Index		0.1
Max. Floor Space Index		61.7
Avg. Floor Space Index		6.5

Submarket - Months of Inventory (calculated using current rem. inv. and last 12 month sales)



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Recent Project Openings, Completions & Scheduled Completions



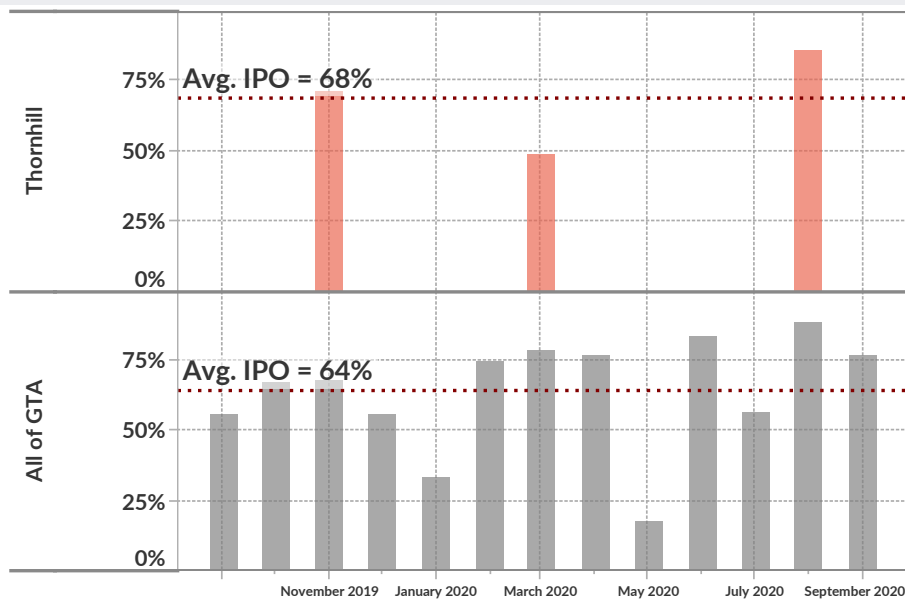
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Project Data by Unit Type

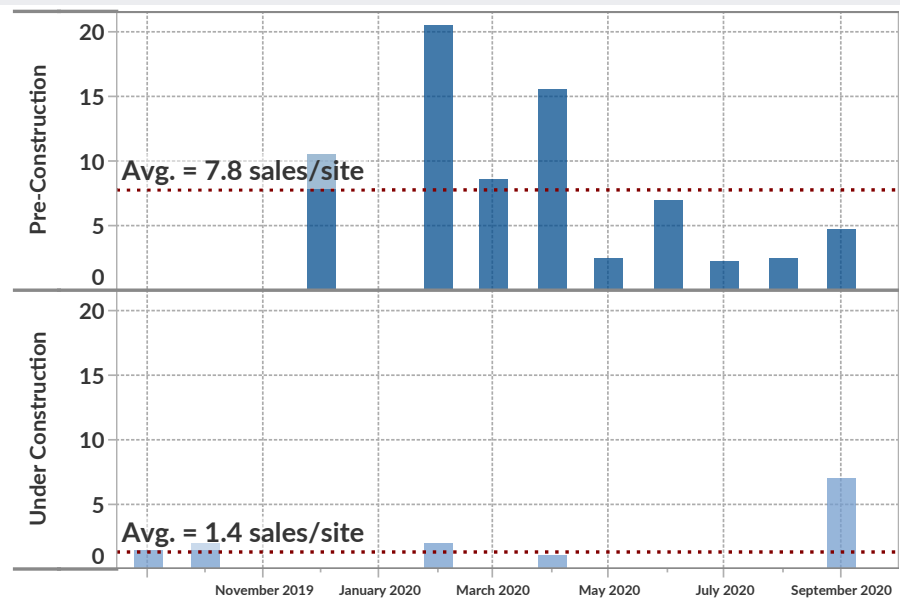
Unit Type	Total Units	Current Month Sales	Total Sales	Rem. Inv.
Studio	3	0	3	0
1 Bedroom	313	0	286	27
1 Bedroom + Den	617	6	567	50
2 Bedroom	361	15	259	102
2 Bedroom + Den	285	6	229	56
3 Bedroom & Up	37	1	22	15
Penthouse	13	0	10	3
Other	22	0	15	7

Avg. \$/SF	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$1,004	497	694	\$491,900	\$890,000
\$912	592	931	\$555,900	\$995,000
\$1,094	744	1,982	\$625,900	\$2,560,000
\$1,144	853	2,522	\$718,900	\$2,660,000
\$1,107	1,013	2,390	\$852,900	\$2,800,000
\$1,148	1,882	4,781	\$1,855,990	\$5,900,000
\$764	1,040	1,619	\$853,900	\$1,177,900

IPO Launch Performance (first 2 months)

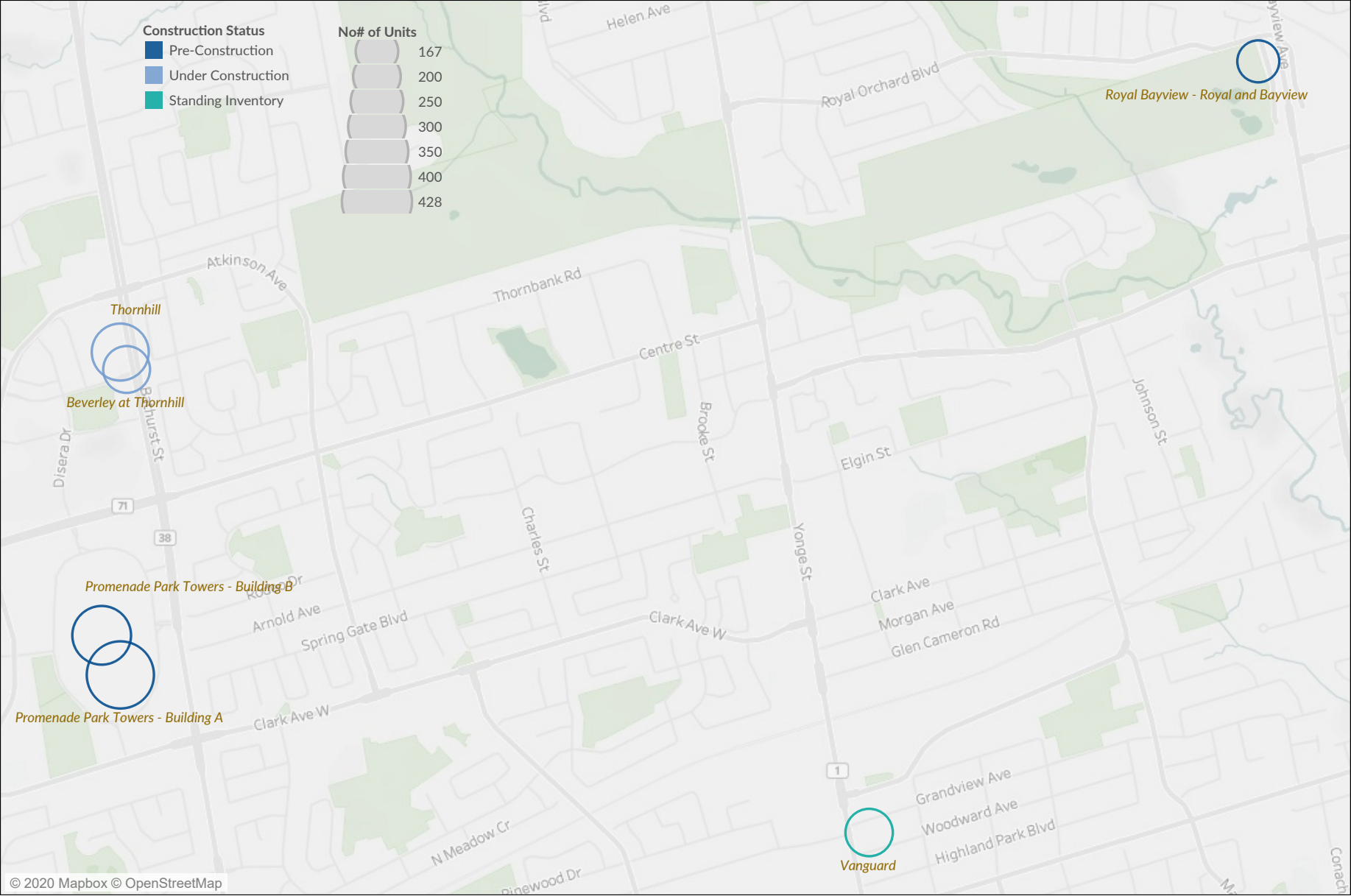


Post Launch Absorption: Thornhill



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Current Active Projects



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Current Active Project List

Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Rem. Inv.	Total Units	Original \$/SF	Avg. \$/ SF
Beverley at Thornhill - Daniels Corporation and Baif Develop..	Apartment	October 2023	2	179	29	208	\$869	\$826
Promenade Park Towers - Building A - Liberty Development C..	Apartment	September 2023	5	28	29	428	\$811	\$842
Promenade Park Towers - Building B - Liberty Development C..	Apartment	October 2023	4	271	56	327	\$859	\$935
Royal Bayview - Royal and Bayview - Tridel	Apartment	June 2024	5	61	106	167	\$1,222	\$1,221
Thornhill - Daniels Corporation and Baif Developments	Apartment	June 2023	12	105	33	308	\$827	\$815
Vanguard - Devron	Apartment	September 2020	0	4	7	213	\$558	\$1,000

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Monthly Sales		Current GTA Active Projects							Dev. Apps.
Sub Market	Current Month Sales	Active Projects	Total Units	Total Sales	Rem. Inv.	Avg. \$/SF	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	0	13	4,898	4,083	165	\$2,581	1,856	\$4,788,810	9,336
Central Waterfront	39	9	4,618	3,760	845	\$1,503	1,094	\$1,645,056	19,434
Don Mills - York Mills	2	12	3,683	2,963	496	\$1,024	861	\$881,188	14,212
Downtown Core	23	7	4,236	3,631	214	\$2,045	782	\$1,599,521	17,615
Downtown East	64	21	7,475	6,458	722	\$1,258	806	\$1,013,215	16,000
Downtown West	43	29	9,950	8,663	1,025	\$1,455	901	\$1,311,827	18,569
Etobicoke Waterfront	8	1	602	448	44	\$1,321	847	\$1,118,605	8,726
Highway7 - Yonge	14	6	1,553	1,448	97	\$716	1,185	\$848,595	.
Mississauga City Centre	416	12	6,998	6,384	595	\$929	791	\$735,372	.
North Toronto	24	12	3,194	2,581	512	\$1,272	818	\$1,040,488	10,177
North Yonge Corridor	10	6	1,715	1,482	96	\$1,155	811	\$936,872	8,097
North York East	0	2	528	519	8	\$942	978	\$921,150	2,262
North York West	2	9	1,044	802	189	\$1,316	1,844	\$2,427,617	10,938
Not Applicable	1,896	156	30,884	24,910	4,368	\$821	940	\$772,269	83,408
Scarborough City Centre									2,245
Sheppard Corridor	12	14	3,833	3,374	455	\$1,118	927	\$1,036,029	7,384
Thornhill	28	6	1,651	1,391	260	\$1,077	1,183	\$1,273,175	.
Toronto East	4	12	1,128	999	97	\$1,016	1,029	\$1,045,627	2,938
Toronto West	17	14	2,613	2,141	398	\$1,125	948	\$1,066,020	11,904
Yonge - St. Clair	1	7	661	479	182	\$1,773	1,441	\$2,555,685	3,113

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