



Greater Toronto Area
Thornhill

New Homes High Rise Submarket Report
Data as of October 2020



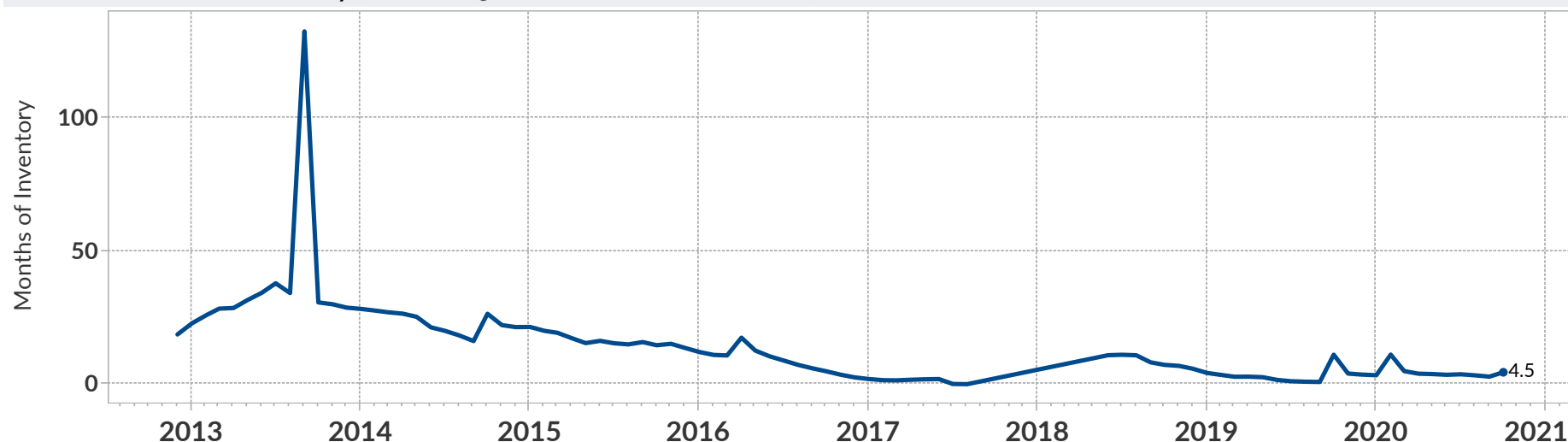
Thornhill Submarket Report - October 2020



Thornhill		GTA
Active Projects	6	356
Total Units	1,720	93,557
Total Sales	1,326	77,464
Rem. Inv.	384	11,643
Avg. \$/SF	\$1,053	\$1,134
Avg. SF	1,030	945
Avg. \$	\$1,084,787	\$1,071,265
Current Month Sales (incl. active & sold out)	165	2,340

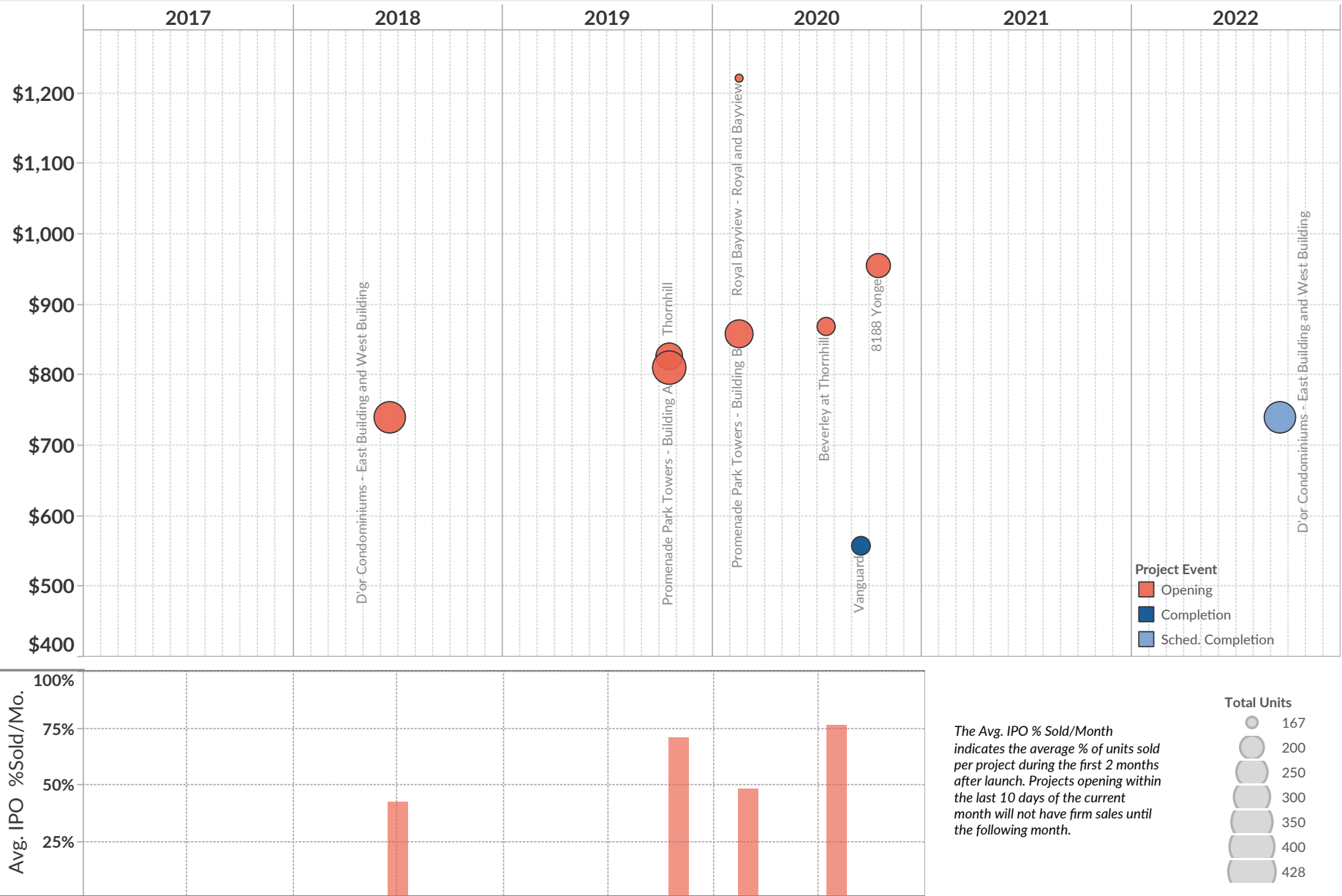
Development Applications		
Thornhill		City of Toronto
Number of Dev. Apps.	0	449
Total Units		252,224
Min. Floor Space Index		0.1
Max. Floor Space Index		61.7
Avg. Floor Space Index		6.6

Submarket - Months of Inventory (calculated using current rem. inv. and last 12 month sales)



Thornhill Submarket Report - October 2020

Recent Project Openings, Completions & Scheduled Completions



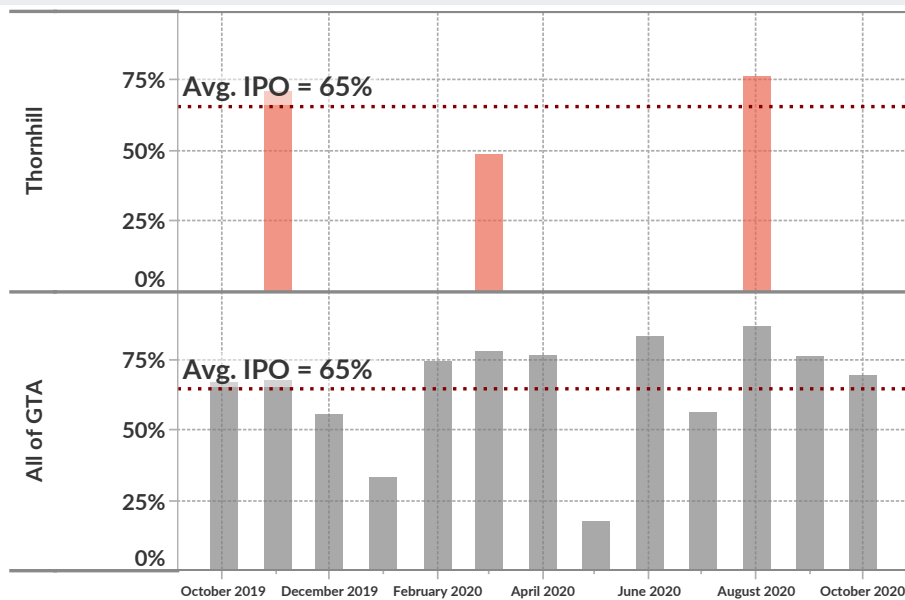
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Project Data by Unit Type

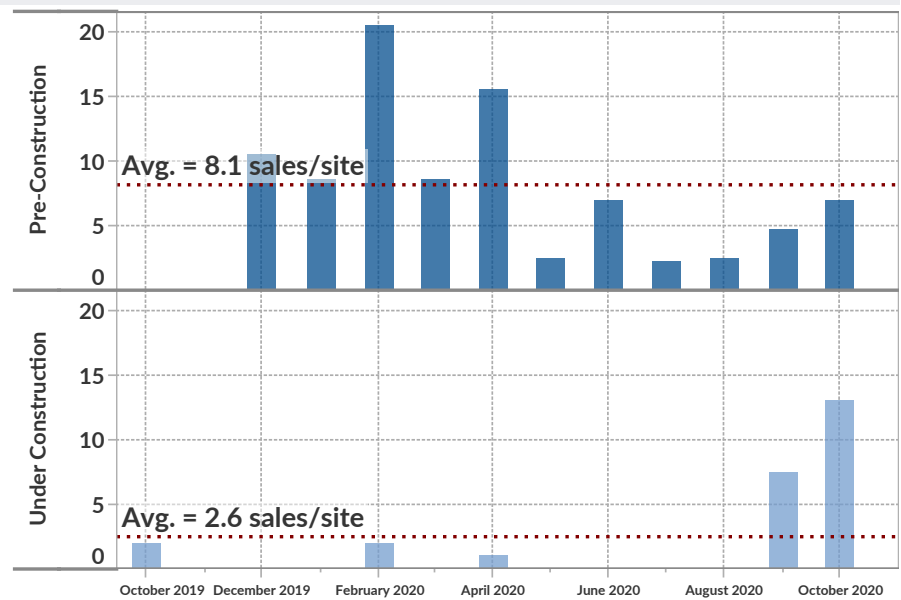
Unit Type	Total Units	Current Month Sales	Total Sales	Rem. Inv.
Studio	3	0	3	0
1 Bedroom	320	13	292	28
1 Bedroom + Den	713	57	575	138
2 Bedroom	381	25	273	108
2 Bedroom + Den	233	59	163	70
3 Bedroom & Up	34	3	10	24
Penthouse	10	1	9	1
Other	16	0	1	15

Avg. \$/SF	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$1,024	488	694	\$478,500	\$890,000
\$956	539	931	\$519,900	\$995,000
\$1,108	738	1,982	\$631,900	\$2,560,000
\$1,103	829	2,522	\$718,900	\$2,660,000
\$1,053	1,013	2,390	\$852,900	\$2,800,000
\$1,332	2,628	2,628	\$3,500,000	\$3,500,000
\$892	1,134	2,090	\$930,900	\$1,998,100

IPO Launch Performance (first 2 months)

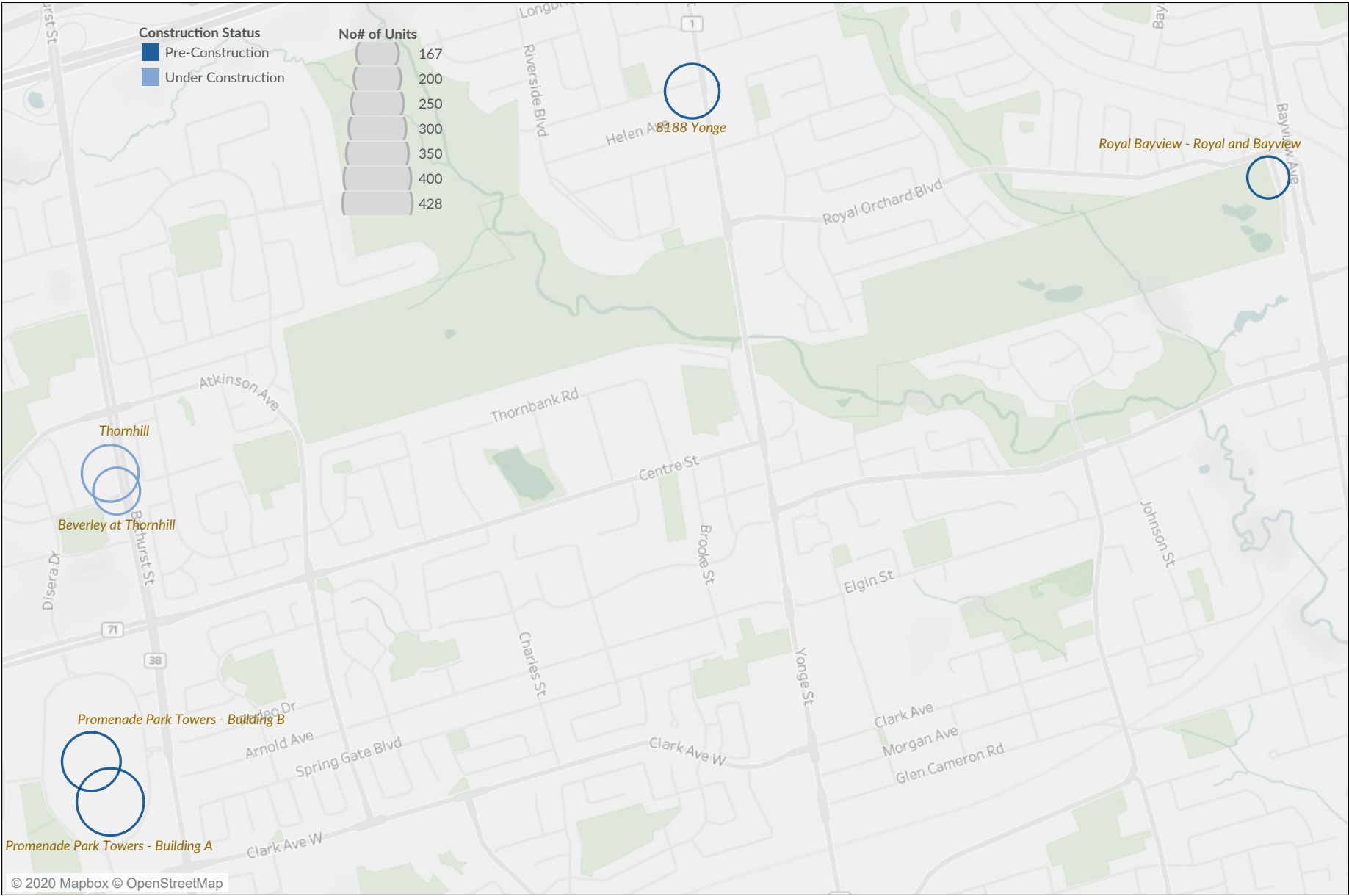


Post Launch Absorption: Thornhill



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Current Active Projects



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Current Active Project List

Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Rem. Inv.	Total Units	Original \$/SF	Avg. \$/ SF
8188 Yonge - Trulife Developments Inc. and Constantine Ente..	Apartment	September 2023	111	111	161	282	\$956	\$960
Beverley at Thornhill - Daniels Corporation and Baif Develop..	Apartment	October 2023	9	171	37	208	\$869	\$830
Promenade Park Towers - Building A - Liberty Development C..	Apartment	September 2023	10	38	19	428	\$811	\$852
Promenade Park Towers - Building B - Liberty Development C..	Apartment	October 2023	8	279	48	327	\$859	\$937
Royal Bayview - Royal and Bayview - Tridel	Apartment	June 2024	3	64	103	167	\$1,222	\$1,224
Thornhill - Daniels Corporation and Baif Developments	Apartment	September 2023	17	122	16	308	\$827	\$847

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Monthly Sales		Current GTA Active Projects							Dev. Apps.
Sub Market	Current Month Sales	Active Projects	Total Units	Total Sales	Rem. Inv.	Avg. \$/SF	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	129	15	5,434	4,212	609	\$1,859	1,074	\$1,996,398	9,336
Central Waterfront	17	9	4,721	3,771	834	\$1,470	1,039	\$1,527,561	19,434
Don Mills - York Mills	174	12	3,683	3,137	324	\$1,013	971	\$983,530	14,212
Downtown Core	25	7	4,236	3,656	200	\$1,911	831	\$1,587,311	19,624
Downtown East	172	22	7,843	6,634	812	\$1,246	795	\$989,756	16,387
Downtown West	71	30	10,518	8,701	1,408	\$1,379	862	\$1,188,609	18,515
Etobicoke Waterfront	5	1	602	453	40	\$1,326	848	\$1,125,069	8,726
Highway7 - Yonge	5	6	1,553	1,453	92	\$719	1,200	\$862,586	.
Mississauga City Centre	61	12	6,998	6,380	599	\$926	787	\$729,033	.
North Toronto	5	12	3,194	2,581	512	\$1,271	820	\$1,041,684	10,499
North Yonge Corridor	4	6	1,715	1,482	88	\$1,166	814	\$948,855	8,097
North York East	0	2	528	519	8	\$942	978	\$921,150	2,262
North York West	29	9	1,040	831	163	\$1,305	1,864	\$2,431,451	12,314
Not Applicable	1,347	159	31,358	25,198	4,445	\$819	939	\$769,197	91,558
Scarborough City Centre									2,245
Sheppard Corridor	10	14	3,833	3,386	443	\$1,121	931	\$1,042,948	7,614
Thornhill	165	6	1,720	1,326	384	\$1,053	1,030	\$1,084,787	.
Toronto East	5	12	1,196	1,002	94	\$1,029	1,015	\$1,044,727	3,120
Toronto West	101	15	2,724	2,248	421	\$1,159	955	\$1,107,121	11,904
Yonge - St. Clair	15	7	661	494	167	\$1,756	1,467	\$2,575,956	3,153

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