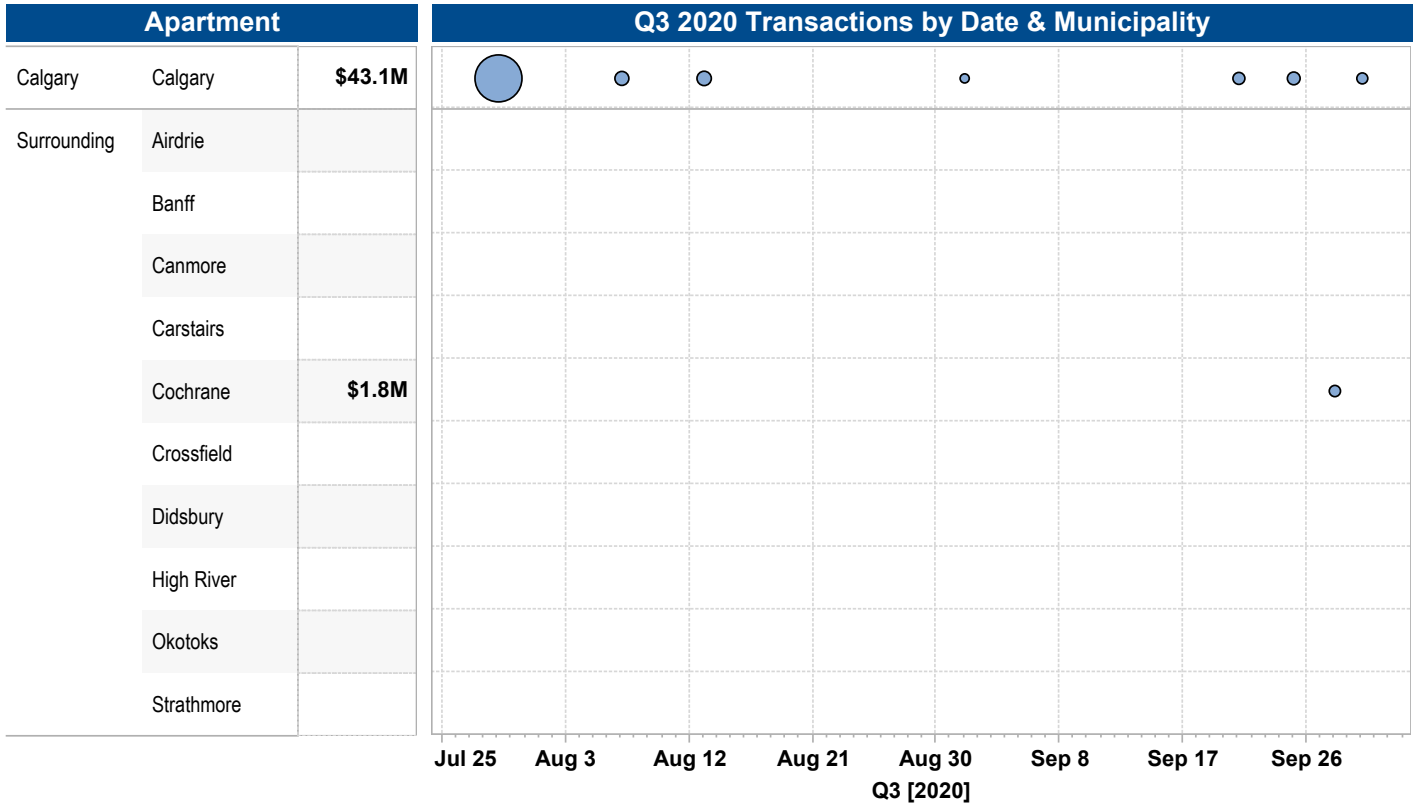
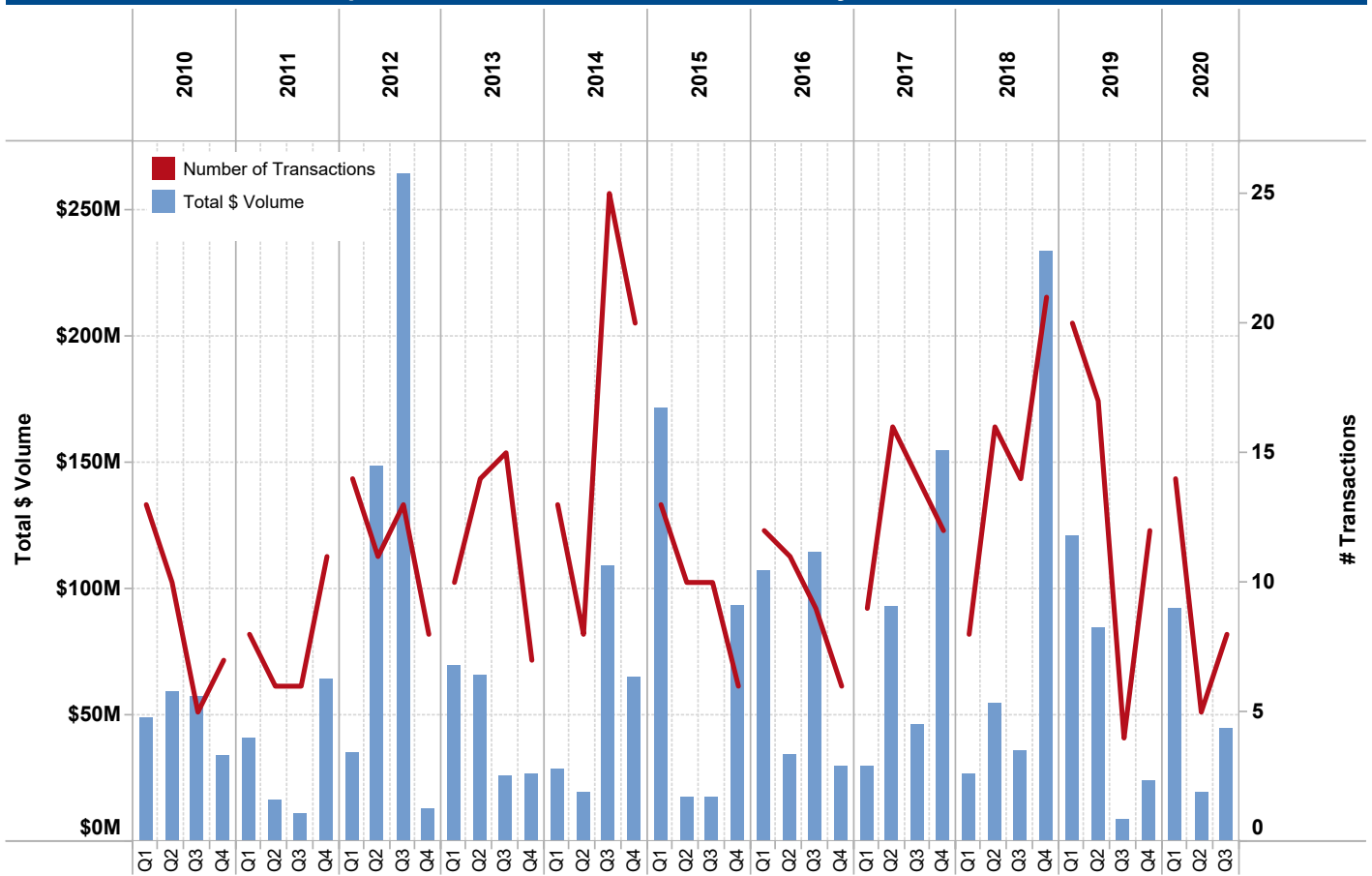

Greater Calgary Area Apartment Commercial Q3 2020 Statistics

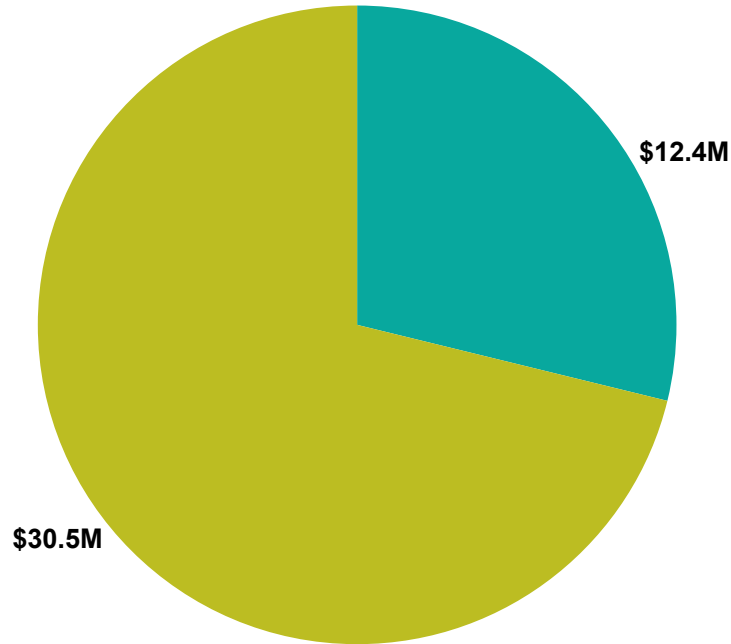
Data as of September 30, 2020



Apartment - Total Price & Transactions by Year & Quarter



Apartment - Q3 2020 Purchaser Profile by Total \$ Volume

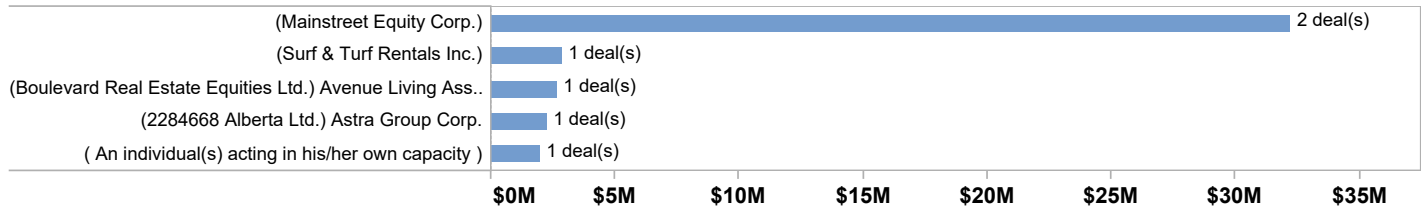


First Purchaser Profile

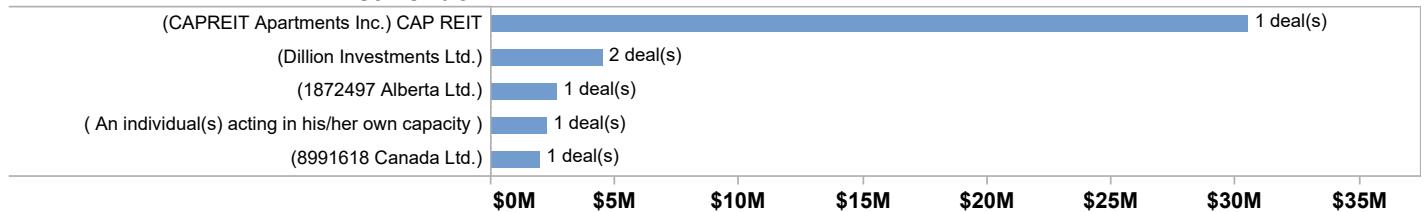
- Private Investor - Canadian
- Public Investor

Apartment - Q3 2020 Top Purchasers, Vendors, Lenders

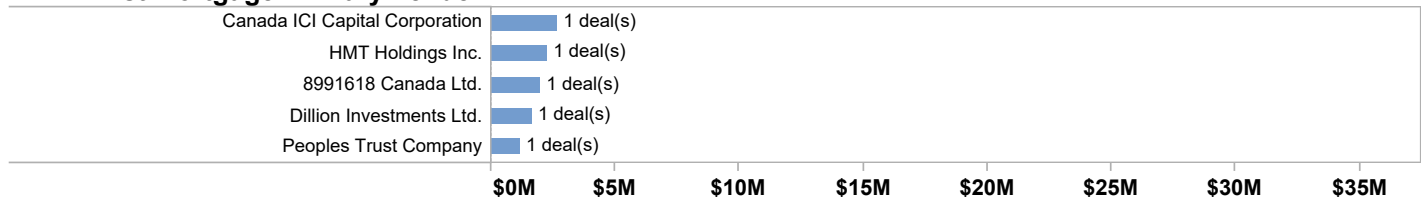
First Purchaser



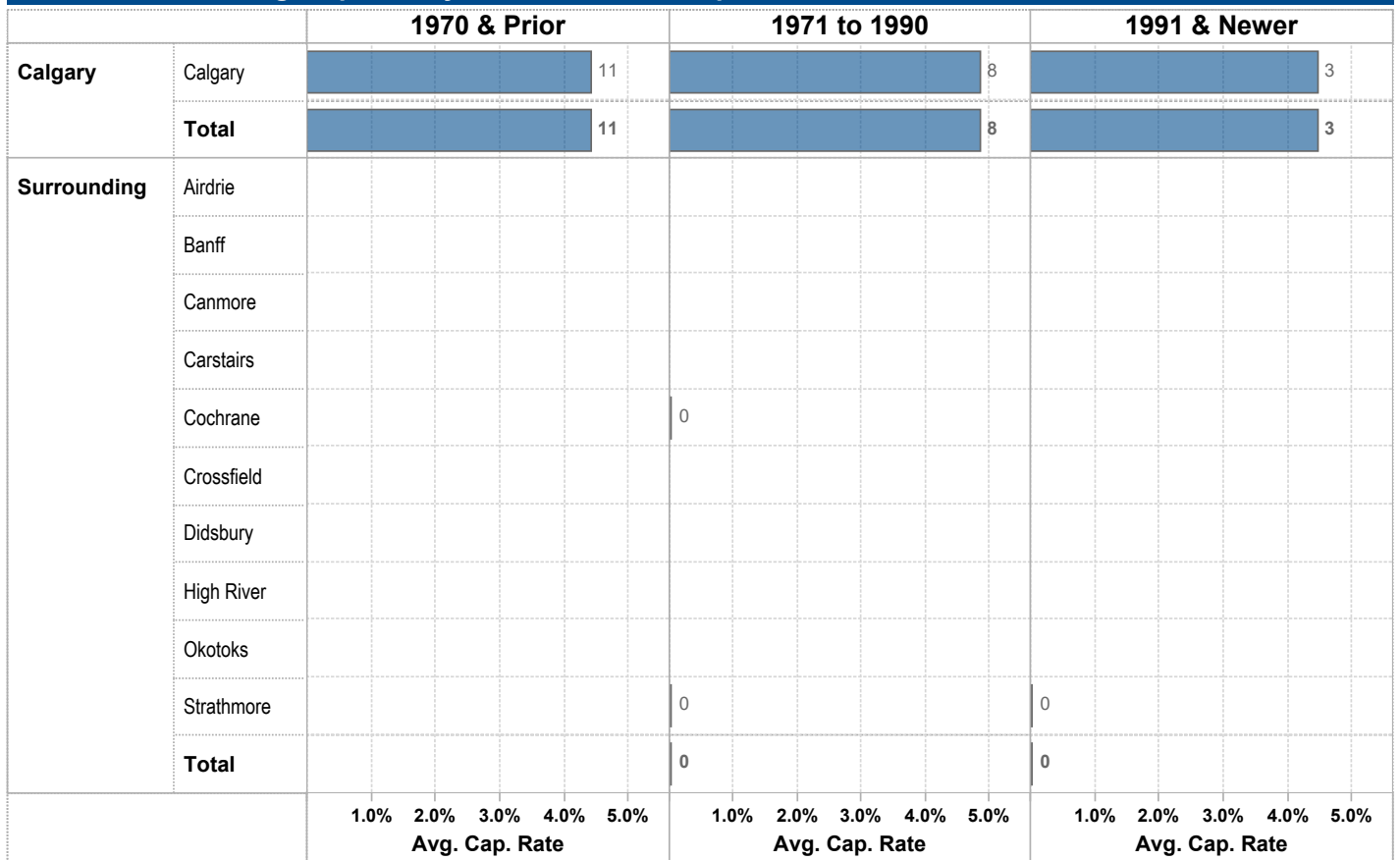
First Vendor



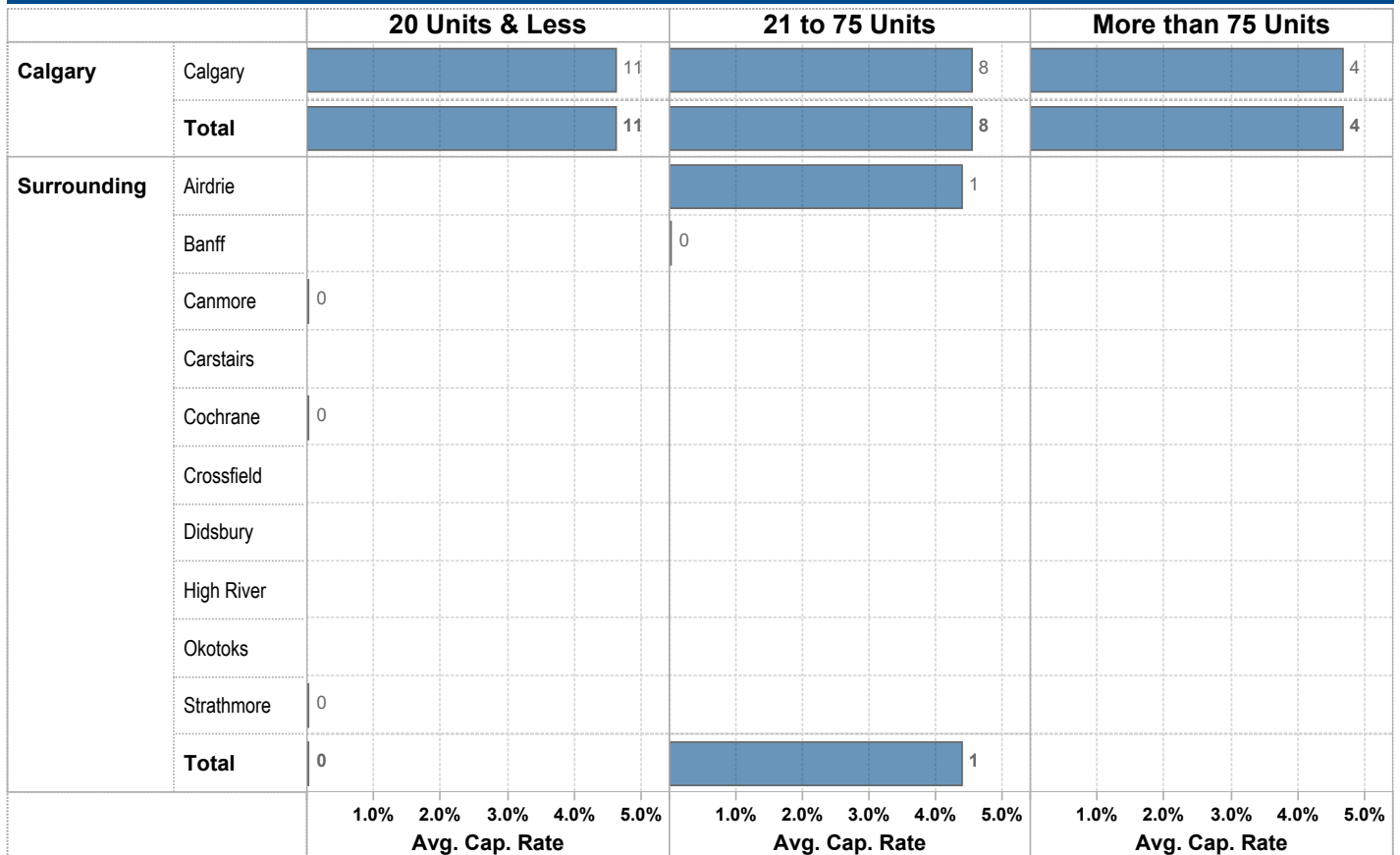
First Mortgage Primary Lender



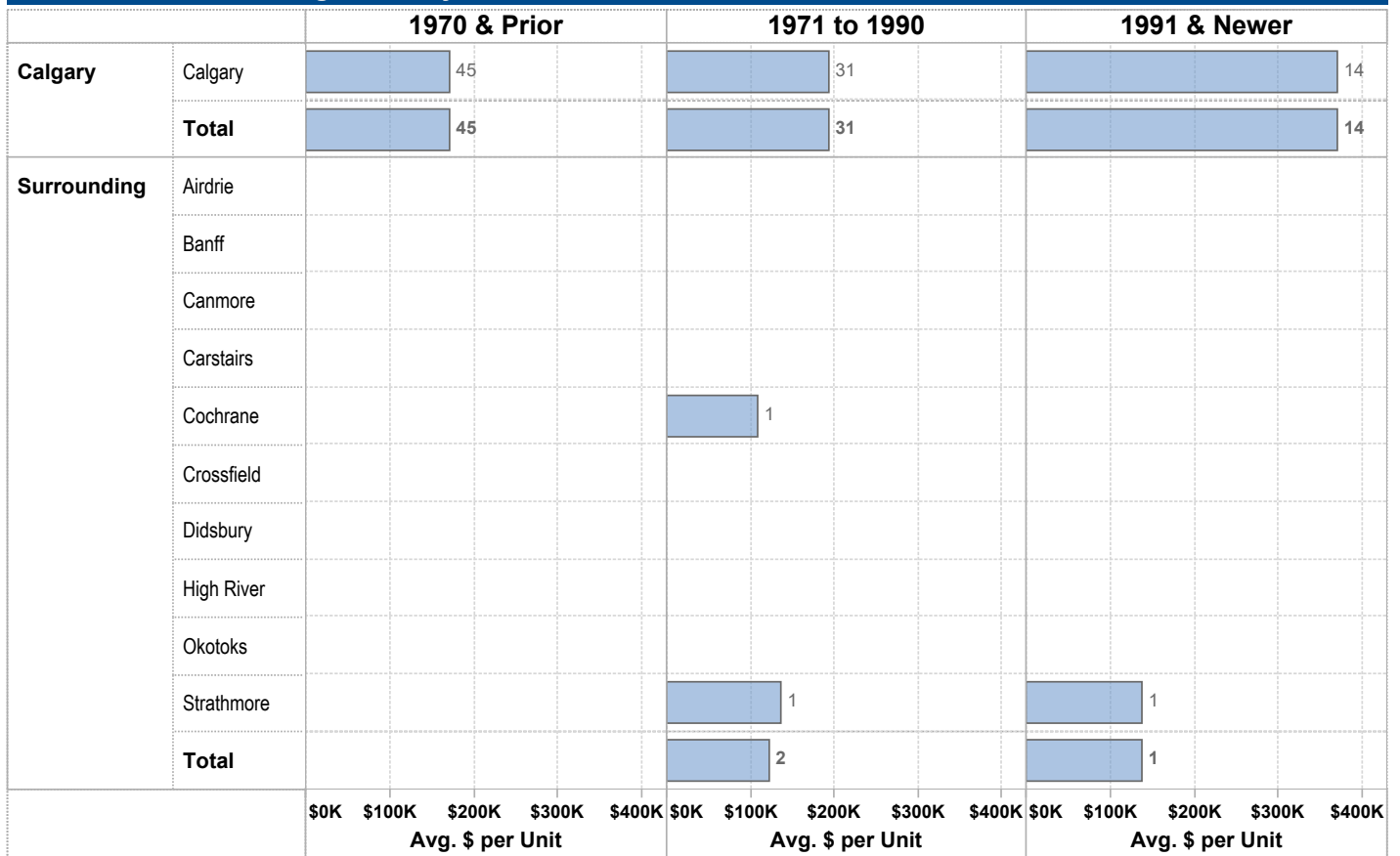
Avg. Cap Rate by Const. Year with Cap Rate Deal Count - Last 24 Months



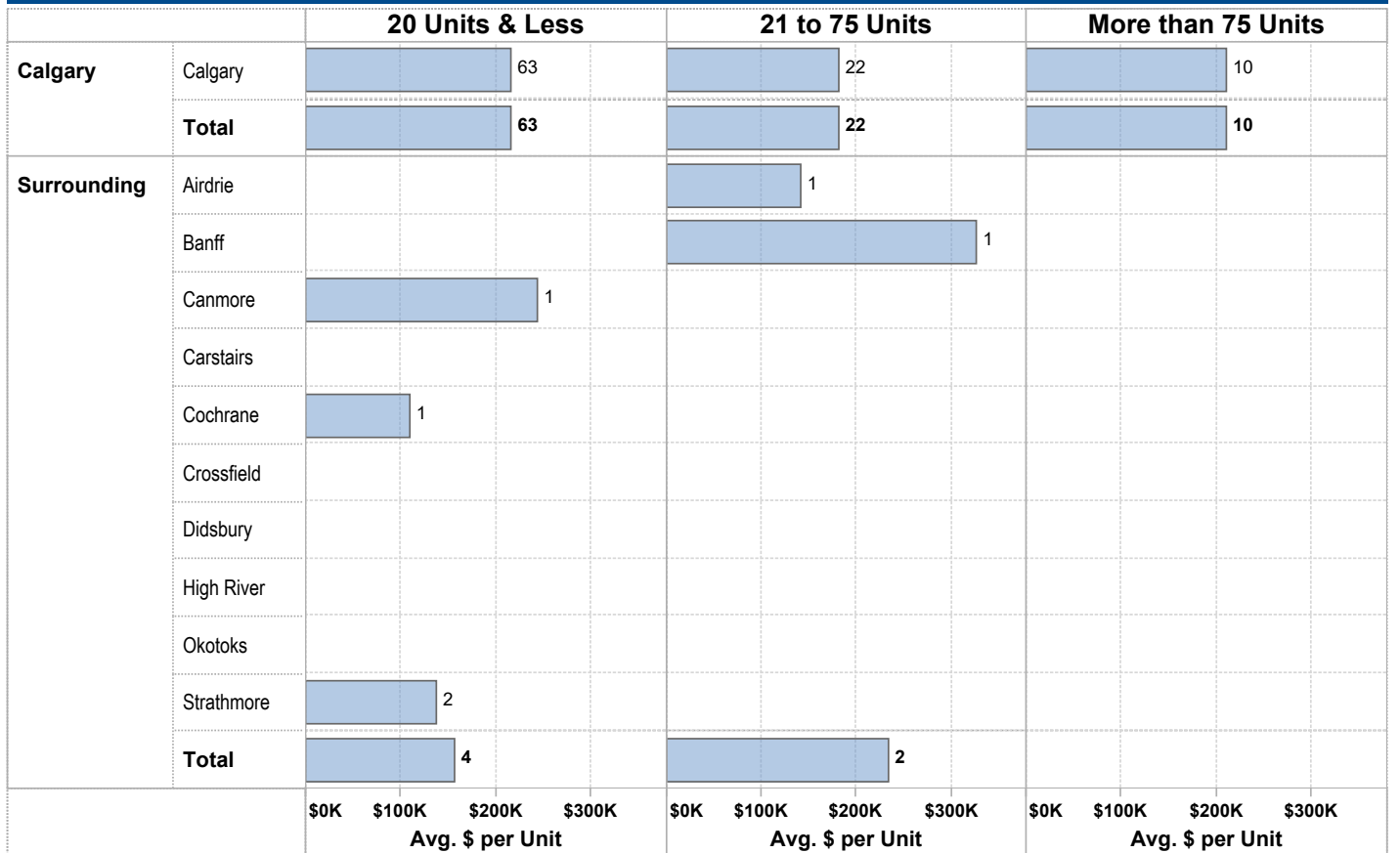
Avg. Cap Rate by Bldg. Size with Cap Rate Deal Count - Last 24 Months



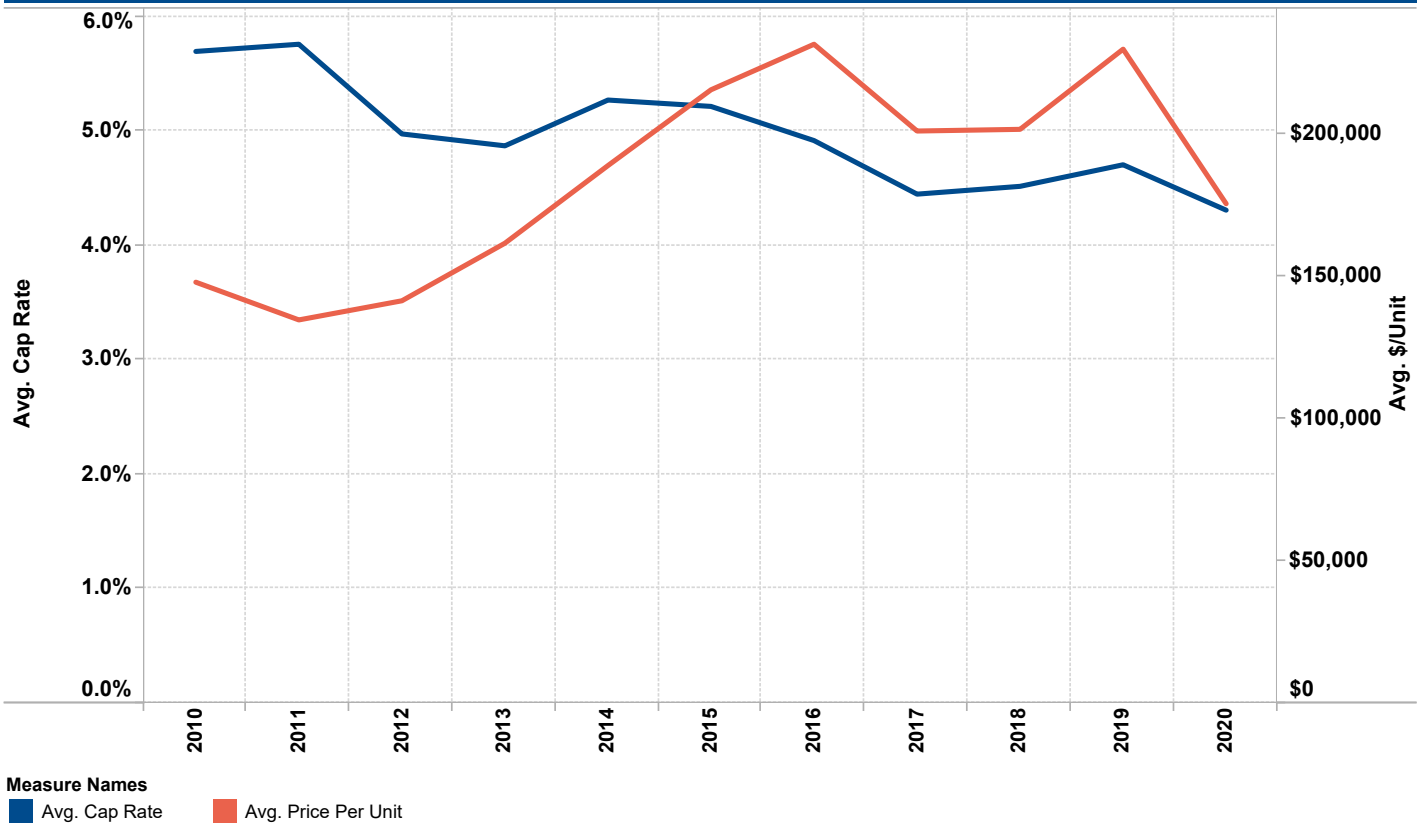
Avg. \$/Unit by Const. Year with \$/Unit Deal Count - Last 24 Months



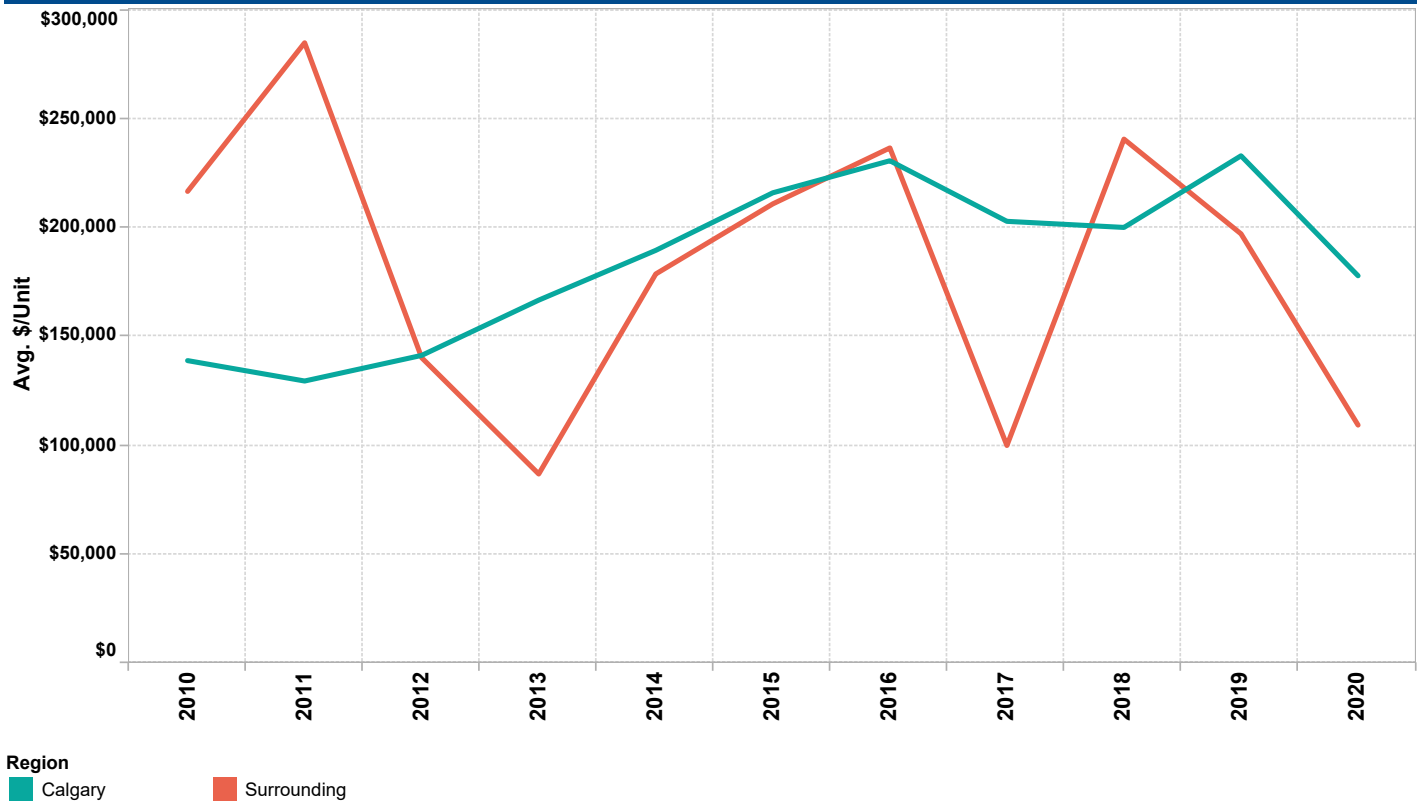
Avg. \$/Unit by Bldg. Size with \$/Unit Deal Count - Last 24 Months



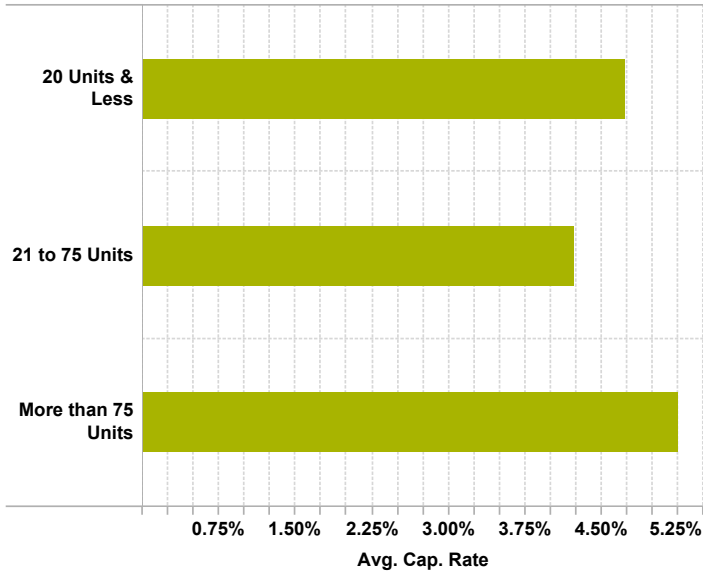
Apartment - Avg. Price/Unit vs. Cap Rate



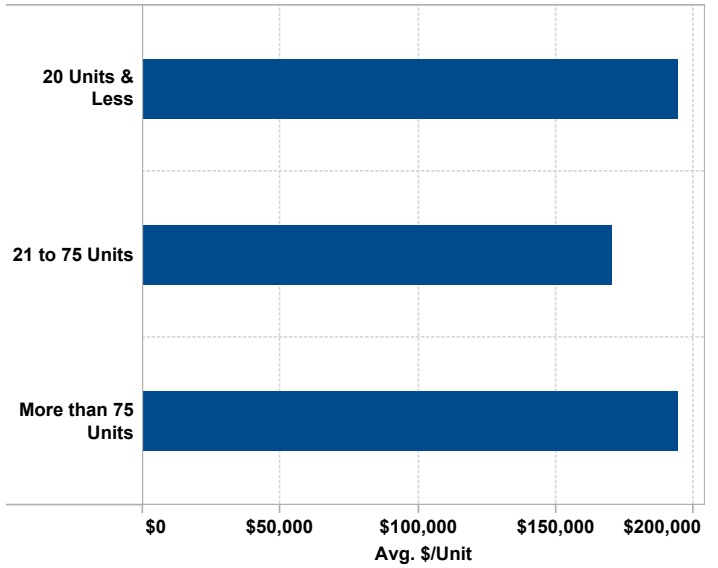
Apartment - Avg. \$/Unit by Area



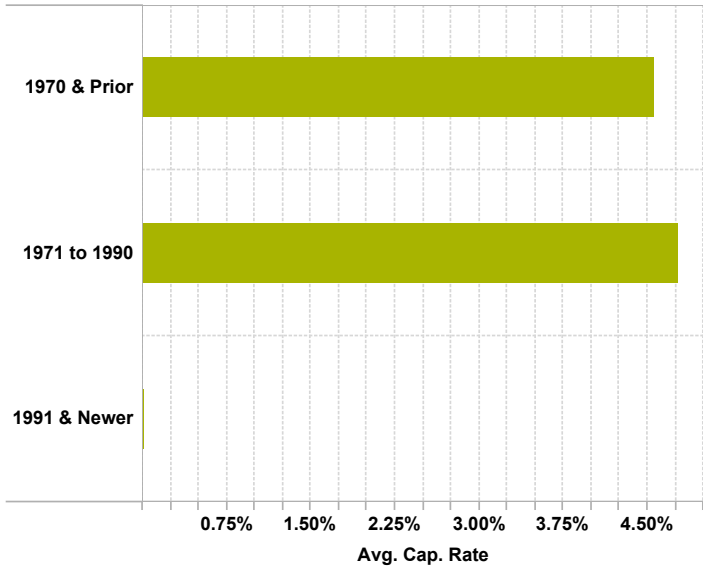
Apartment - Avg. Cap Rate by Bldg. Size (last 12 mos.)



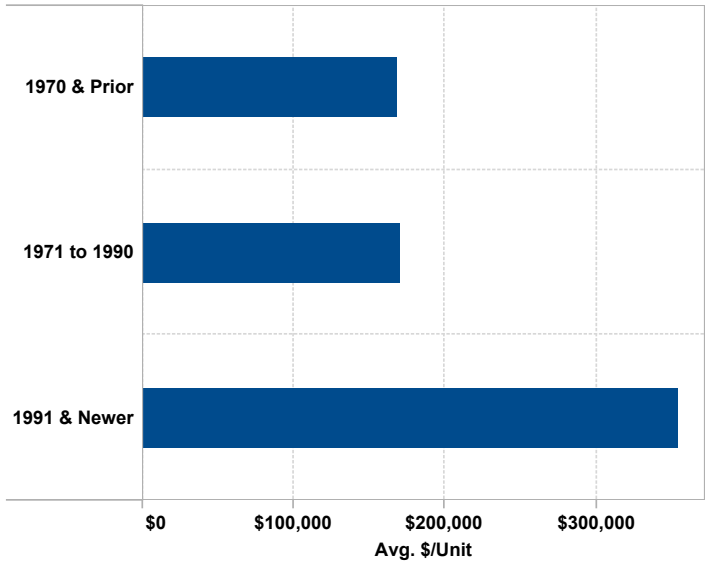
Apartment - Avg. \$/Unit by Bldg. Size (last 12 mos.)



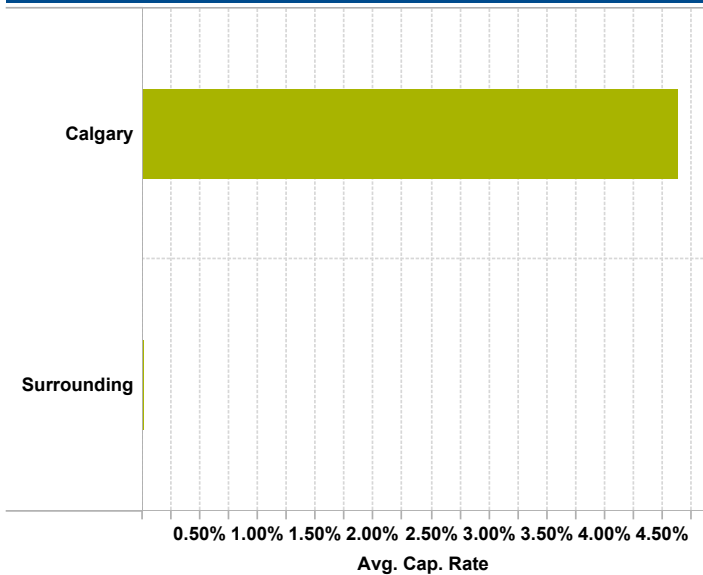
Apartment - Avg. Cap Rate by Const. Year (last 12 mos.)



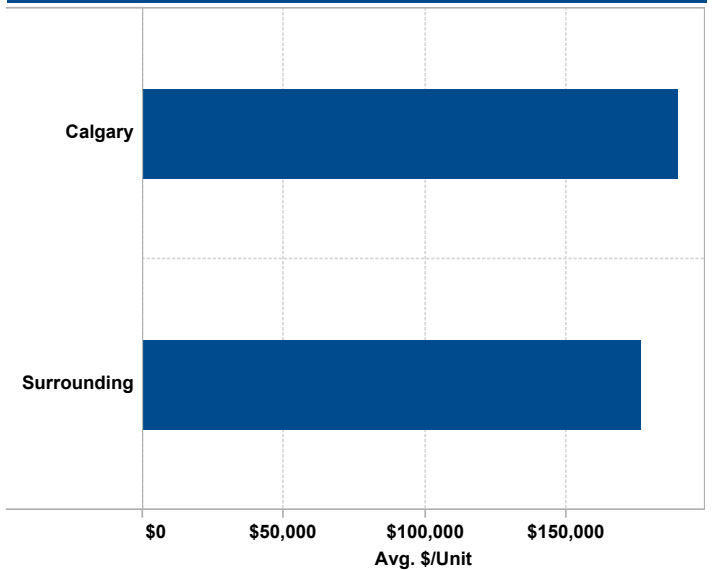
Apartment - Avg. \$/Unit by Const. Year (last 12 mos.)

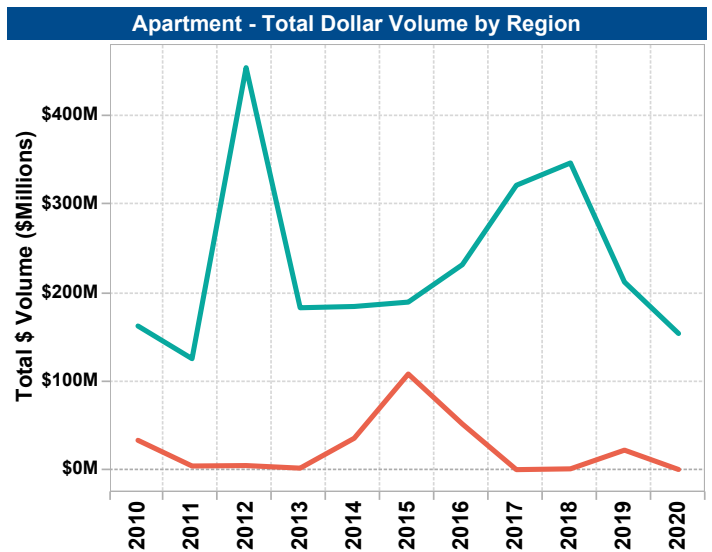
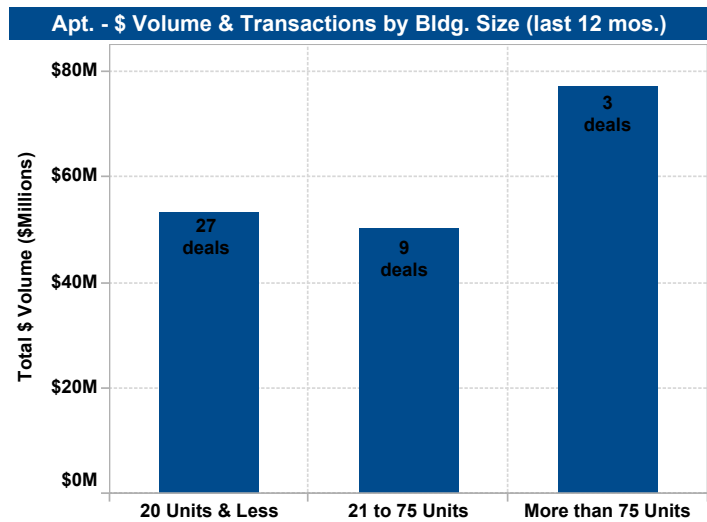
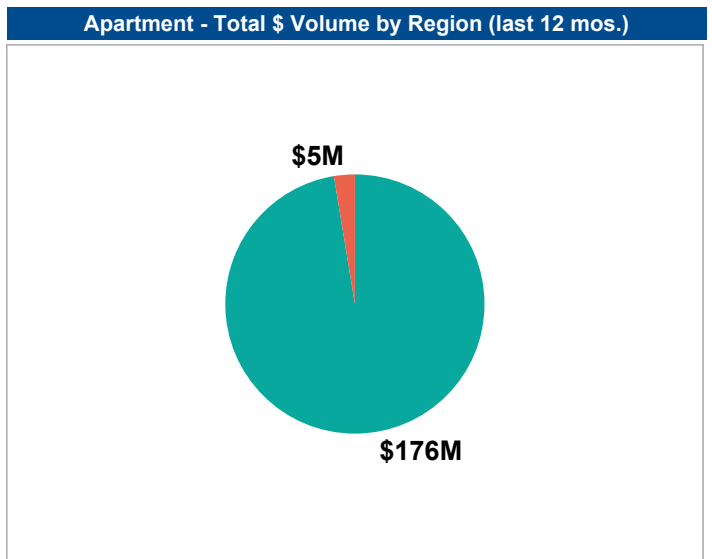
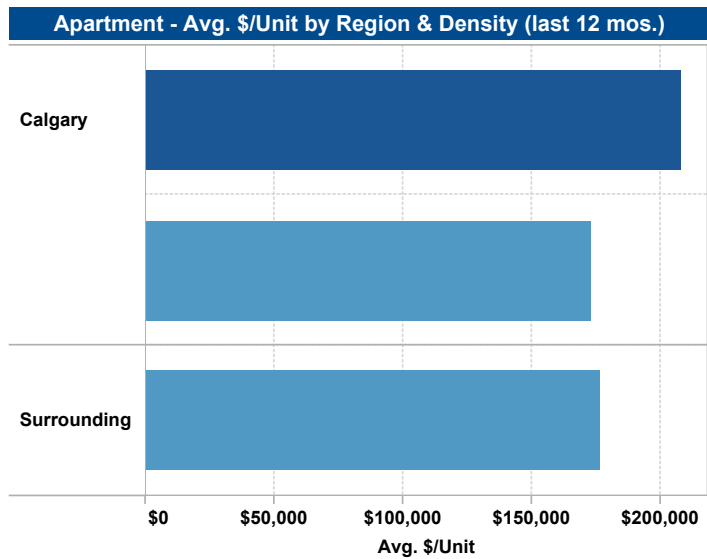


Apartment - Avg. Cap Rate by Region (last 12 mos.)



Apartment - Avg. \$/Unit by Region (last 12 mos.)

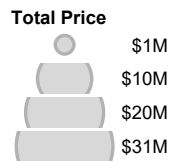
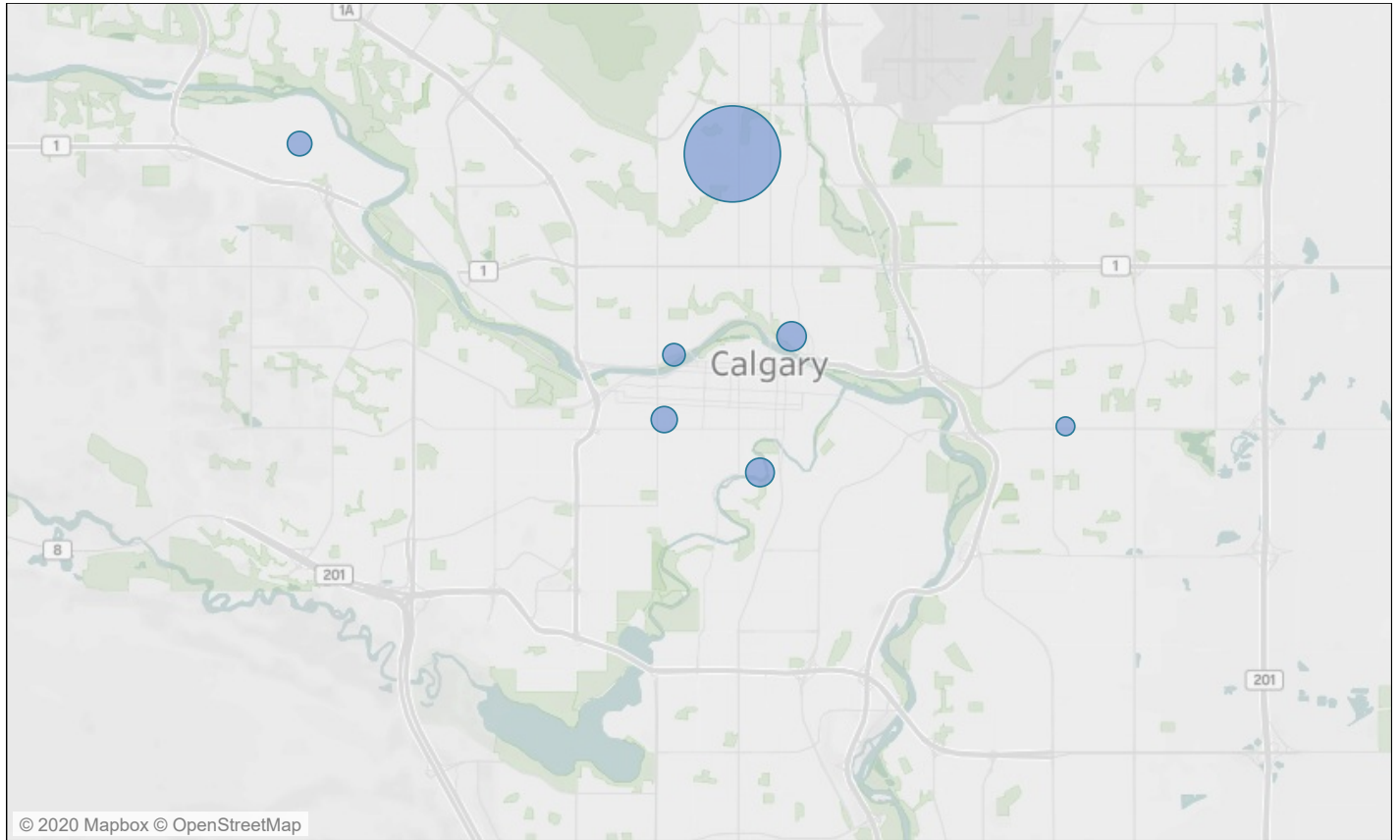




Apartment - Top Transactions Q3 2020

First Address	Municipality	Number of Units	Total Price	Price Per Unit	% Transferred
501 40th Avenue NW	Calgary	188	\$30,500,000	\$162,234	100%
316 2nd Avenue NE	Calgary	18	\$2,845,000	\$158,056	100%
127 25th Avenue SW	Calgary	15	\$2,690,000	\$179,333	100%
1328 15th Avenue SW	Calgary	16	\$2,250,000	\$140,625	100%
7714 Bowness Road NW	Calgary	8	\$1,975,000	\$246,875	100%

Apartment - Q3 2020 Transactions



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