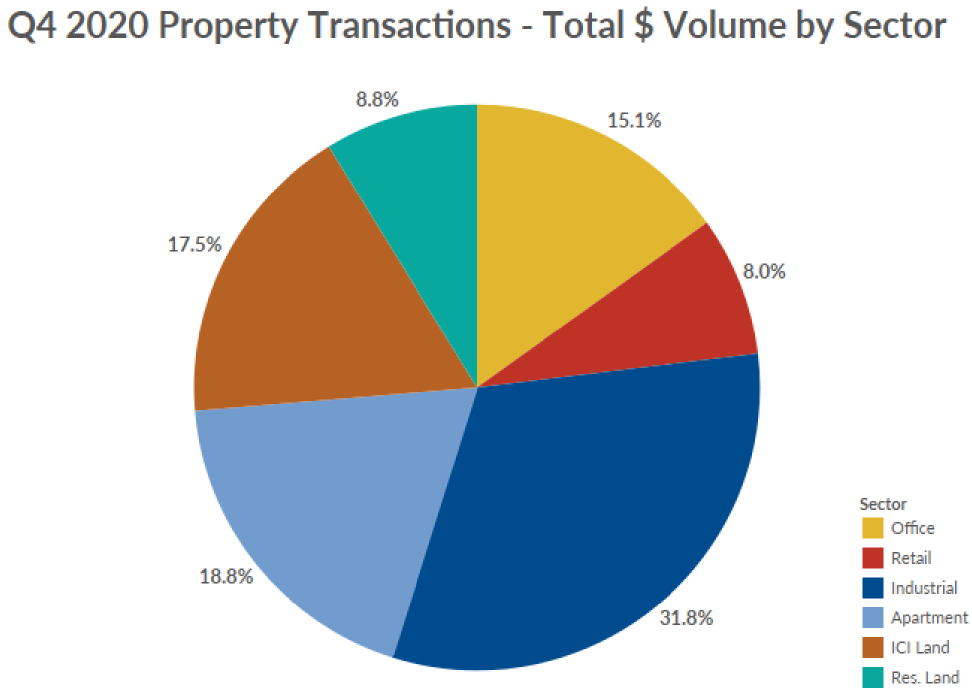
Calgary Market Area Commercial Q4 2020 Statistics

Data as of December 31, 2020

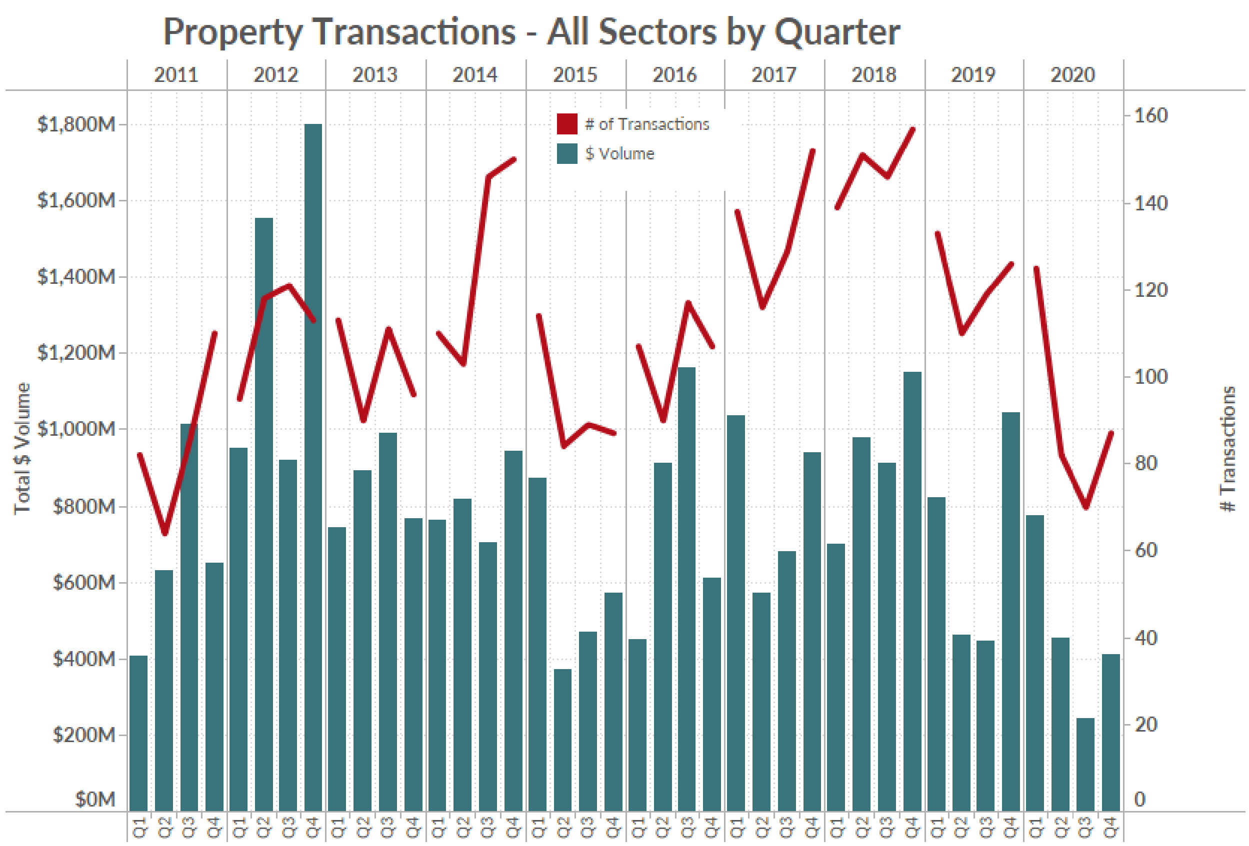
Altus Group

GCA Property Transactions

Q4 2020 brought a difficult year to a close, with transaction volumes once again down by 61% compared to Q4 2019.



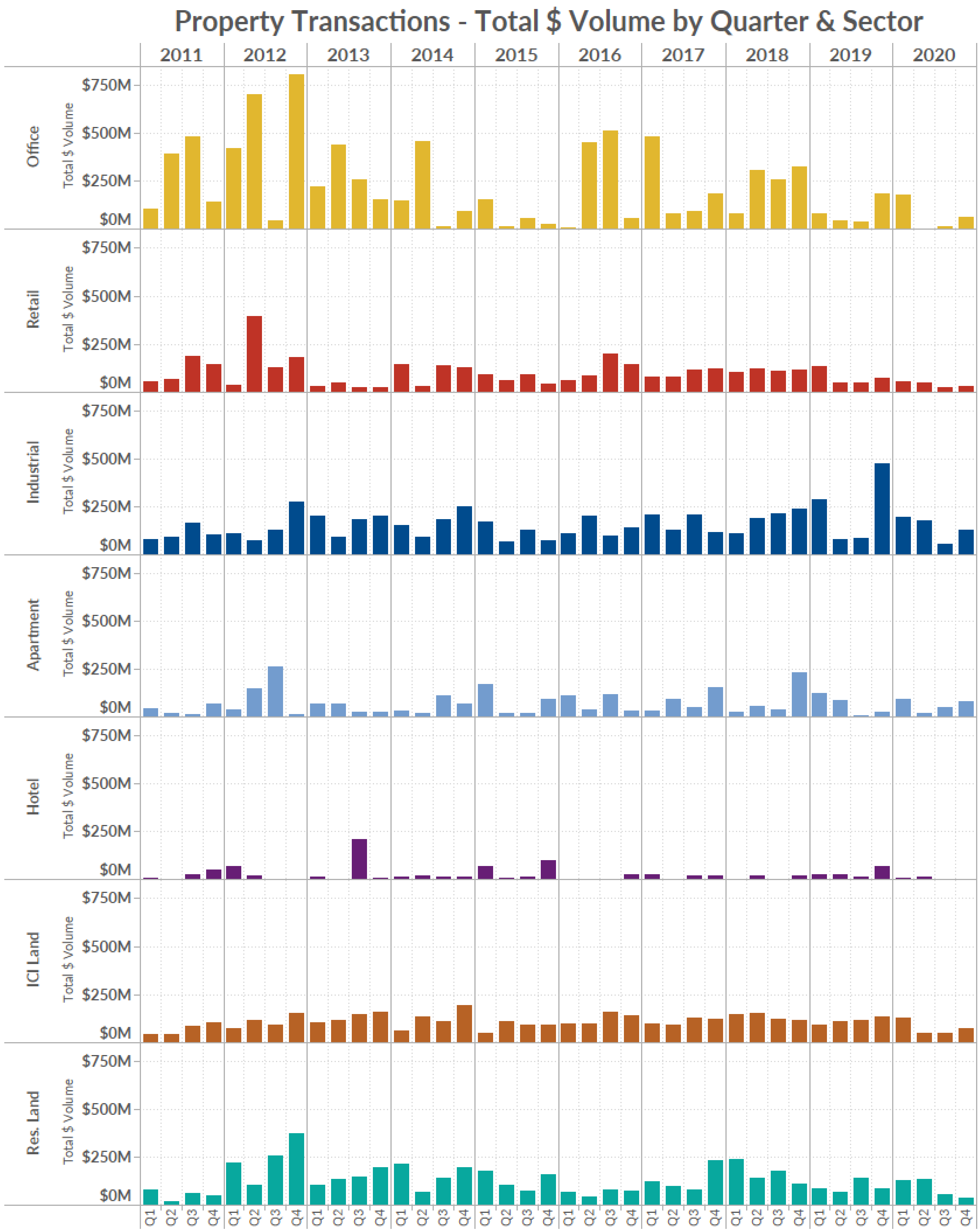
Source: Altus Group



Source: Altus Group

Property Transactions by Quarter and Sector

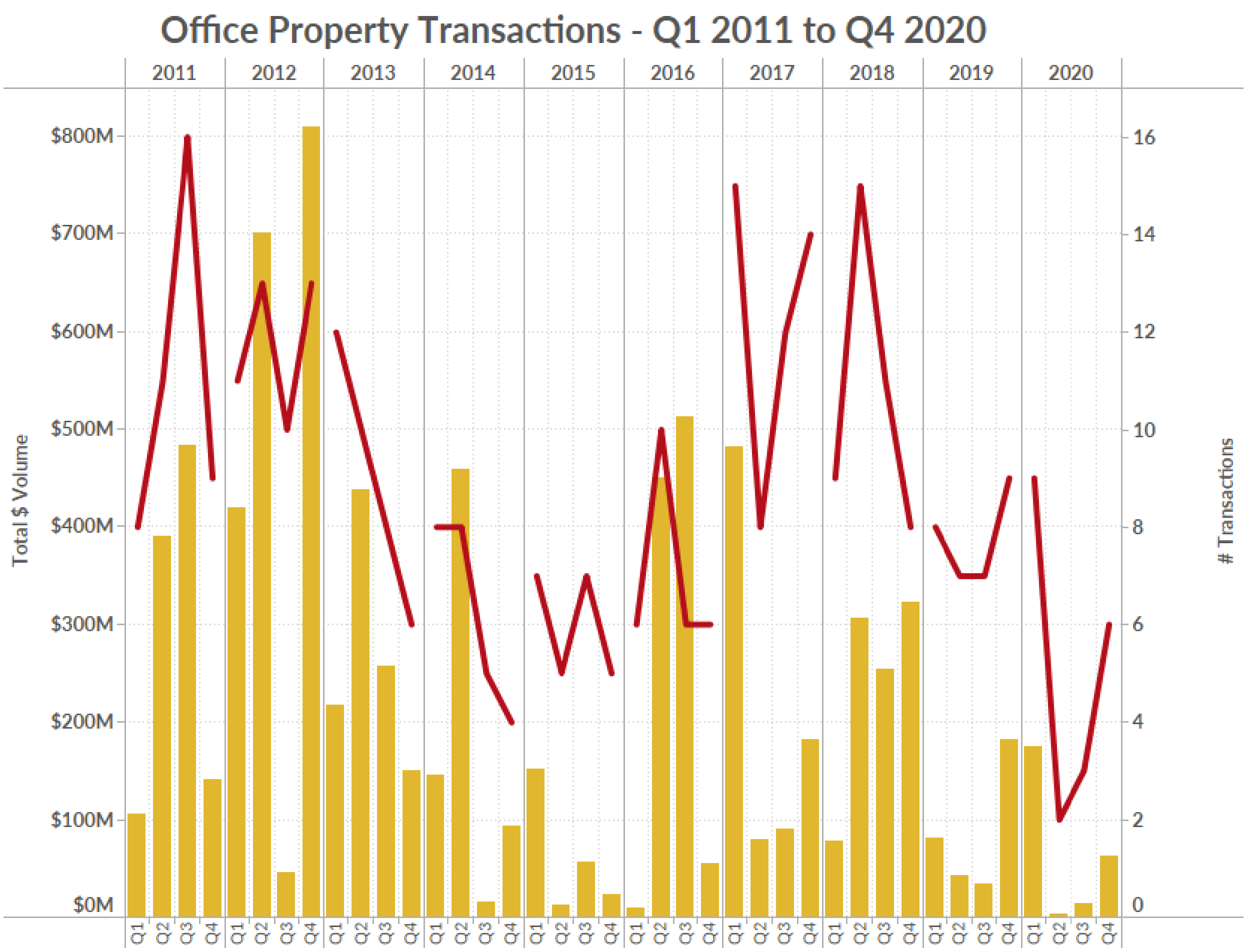
Compared to the previous quarter, the Office, Retail, Industrial, Apartment, and ICI Land sectors all saw growth in Q4 2020.



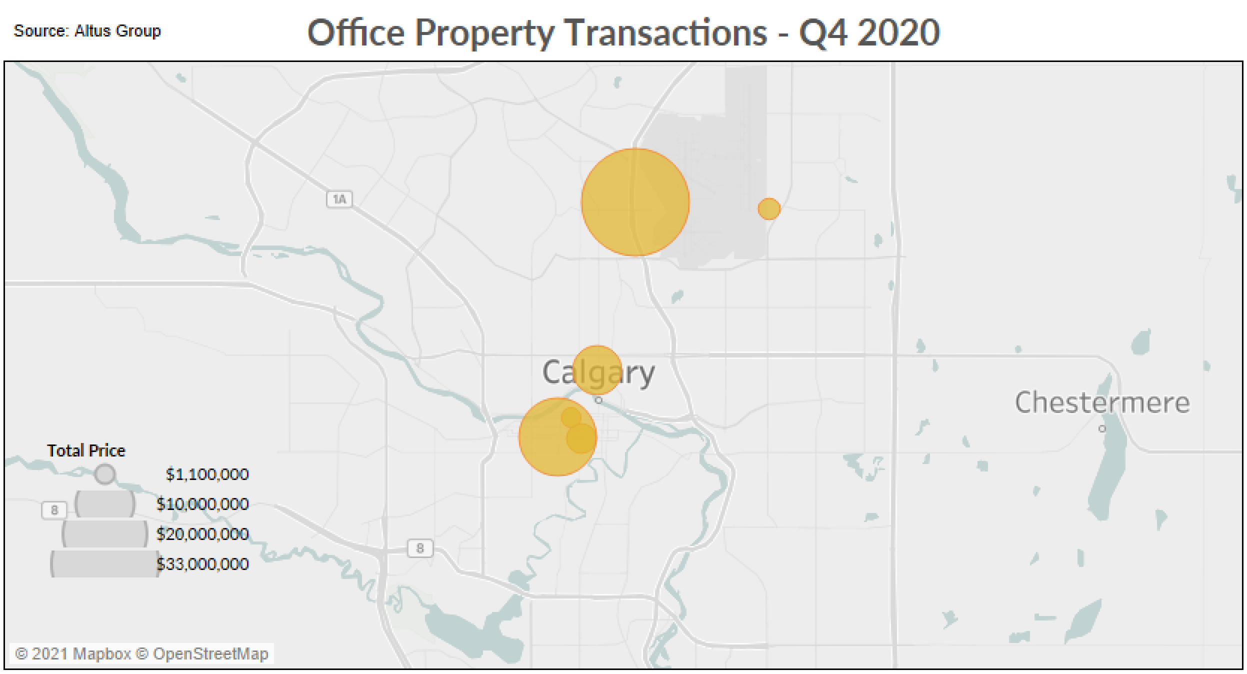
Source: Altus Group

Office Transactions

Struggles in the Calgary office market, which pre-date the pandemic, continued in Q4 2020 as transaction volumes were down 66% from Q4 2019.



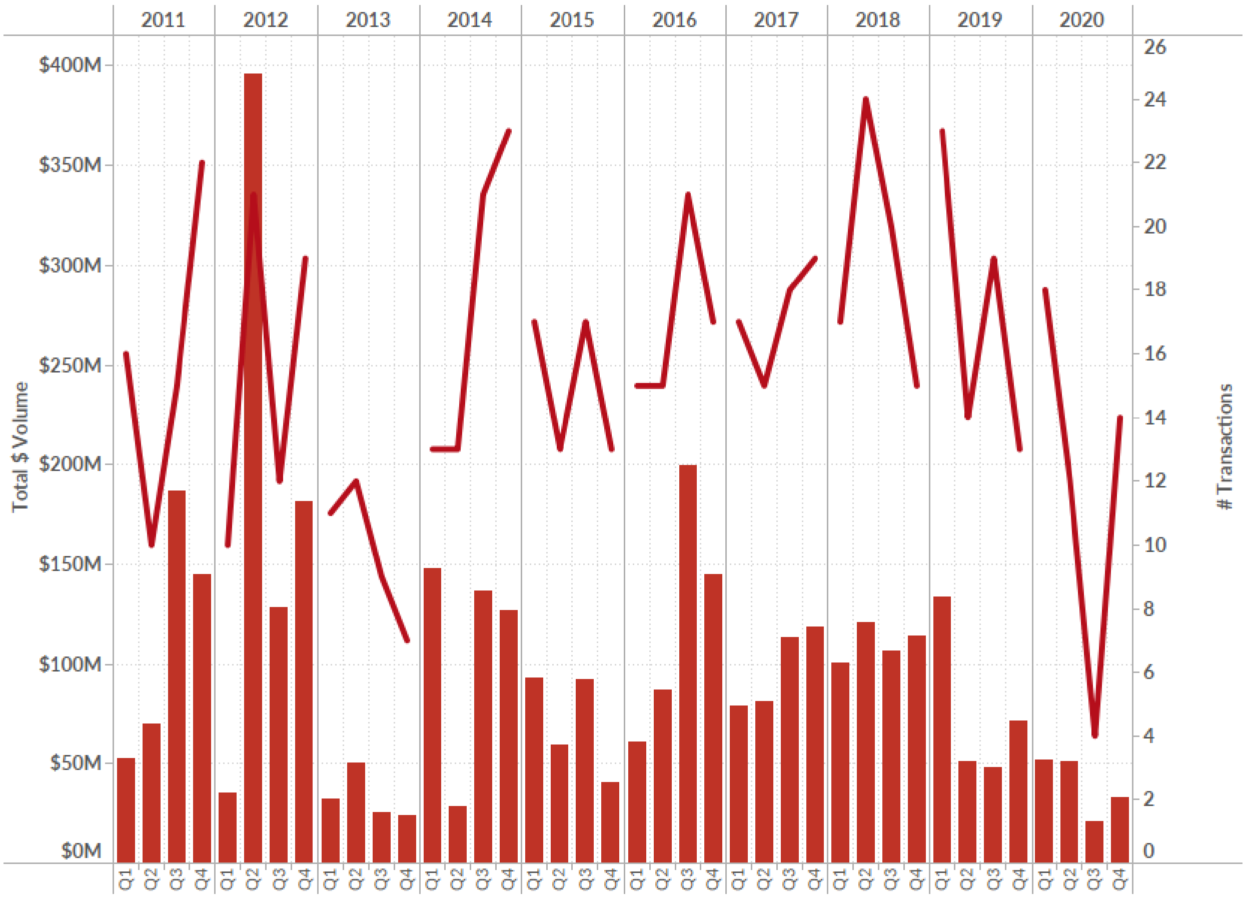
Source: Altus Group



Retail Transactions

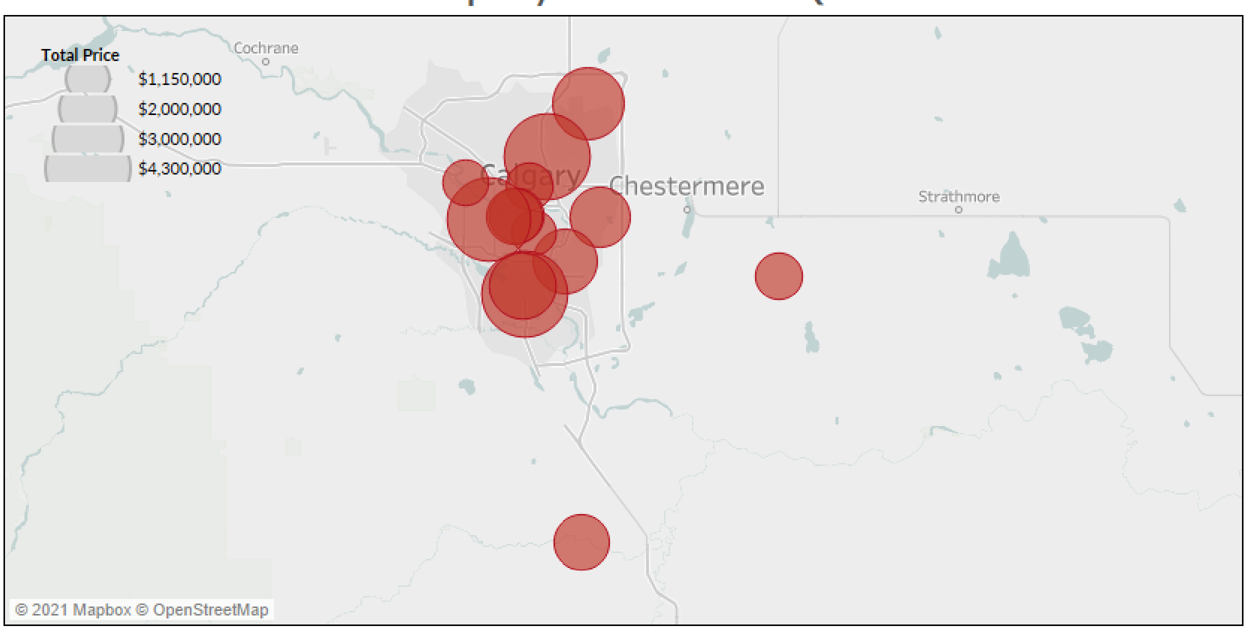
Challenges in the Calgary retail sector continued into Q4 2020, as transaction volumes were down 54% year-over-year.

Retail Property Transactions - Q1 2011 to Q4 2020



Source: Altus Group

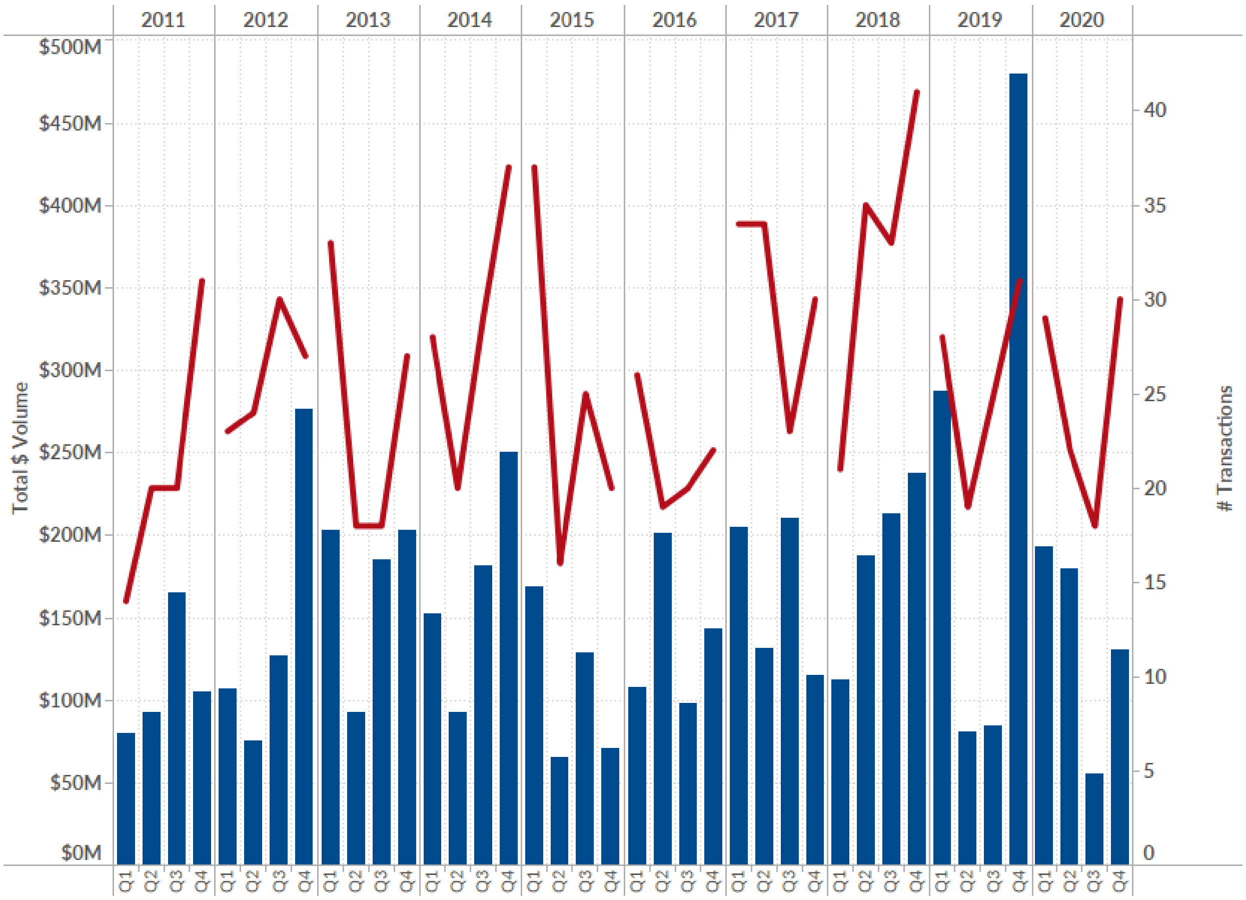
Retail Property Transactions - Q4 2020



Industrial Transactions

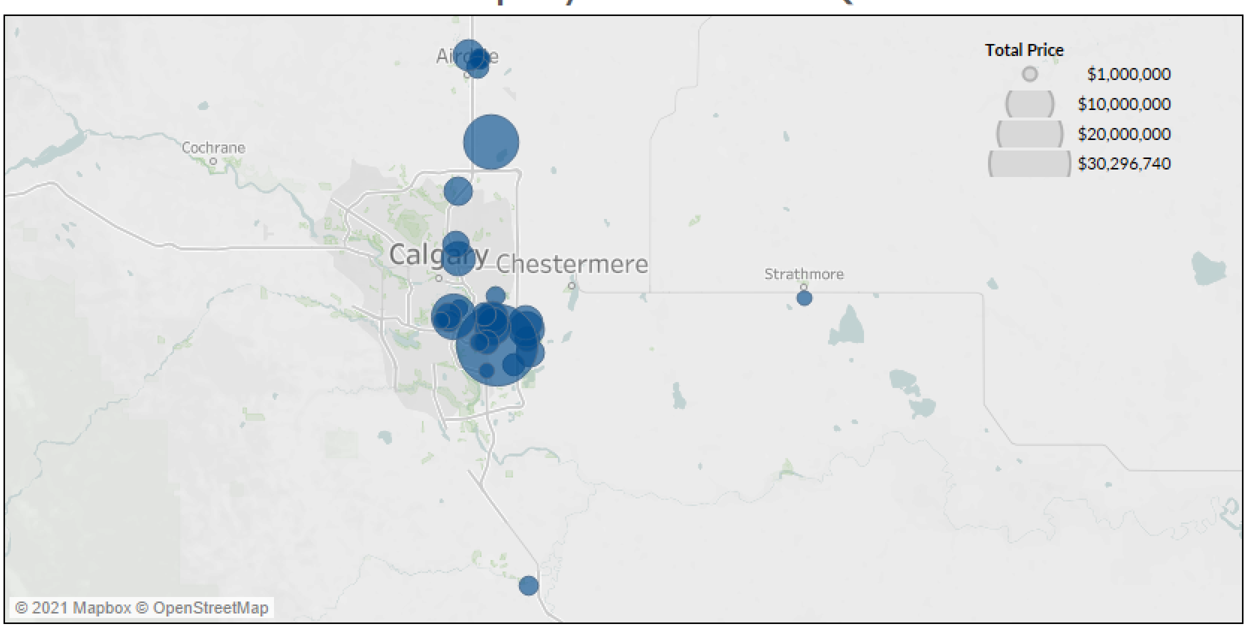
While industrial demand has been resilient in 2020, investments in the Calgary industrial market were down in Q4 2020 from a record setting performance seen in Q4 2019.

Industrial Property Transactions - Q1 2011 to Q4 2020



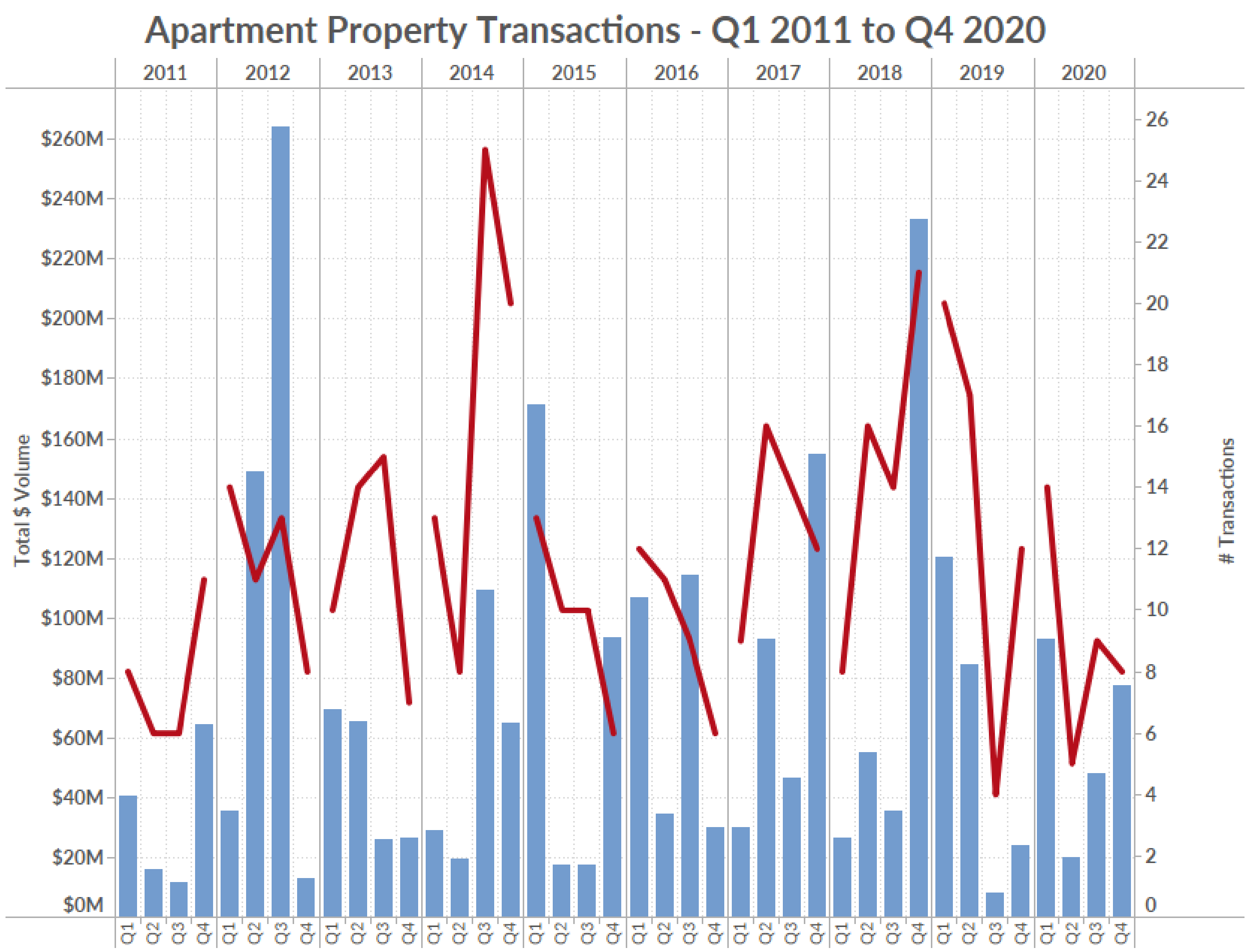
Source: Altus Group

Industrial Property Transactions - Q4 2020

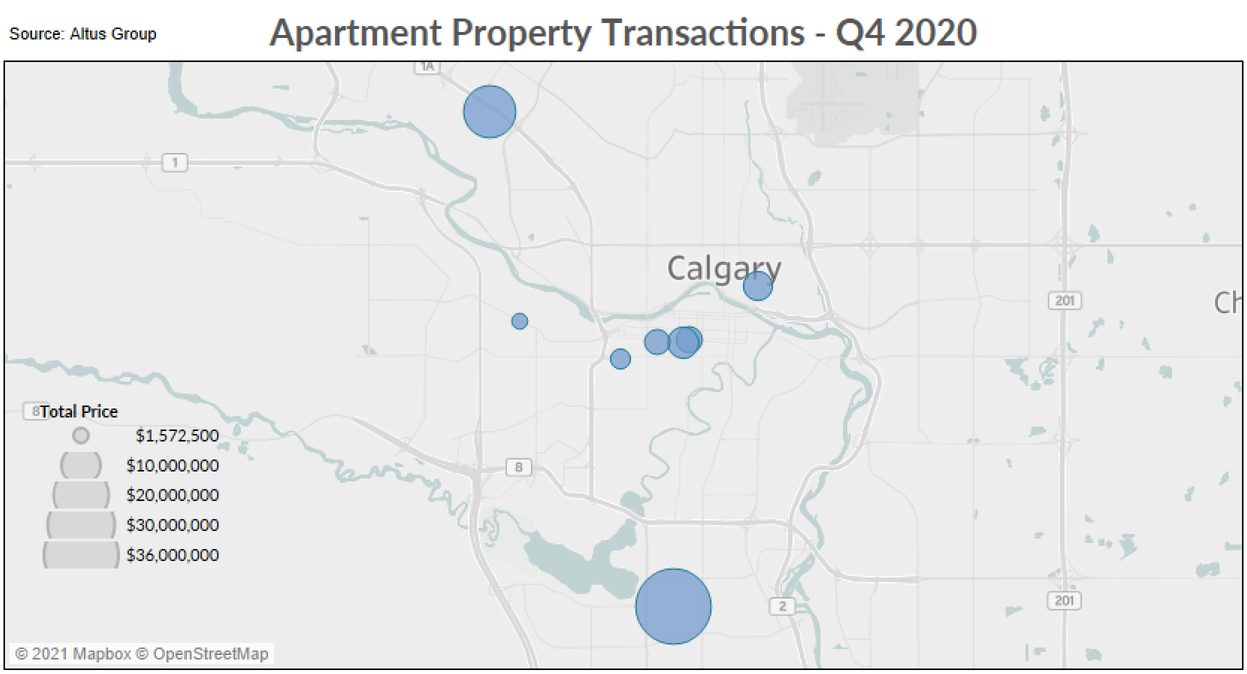


Apartment Transactions

The apartment sector finished 2020 on a strong note, with investments up 222% from a slow Q4 2019 as there is continued demand for multi-family properties.



Source: Altus Group



ICI Land Transactions

Declining investments in ICI Land continued in Q4 2020, with total volumes down 46% from Q4 2019.

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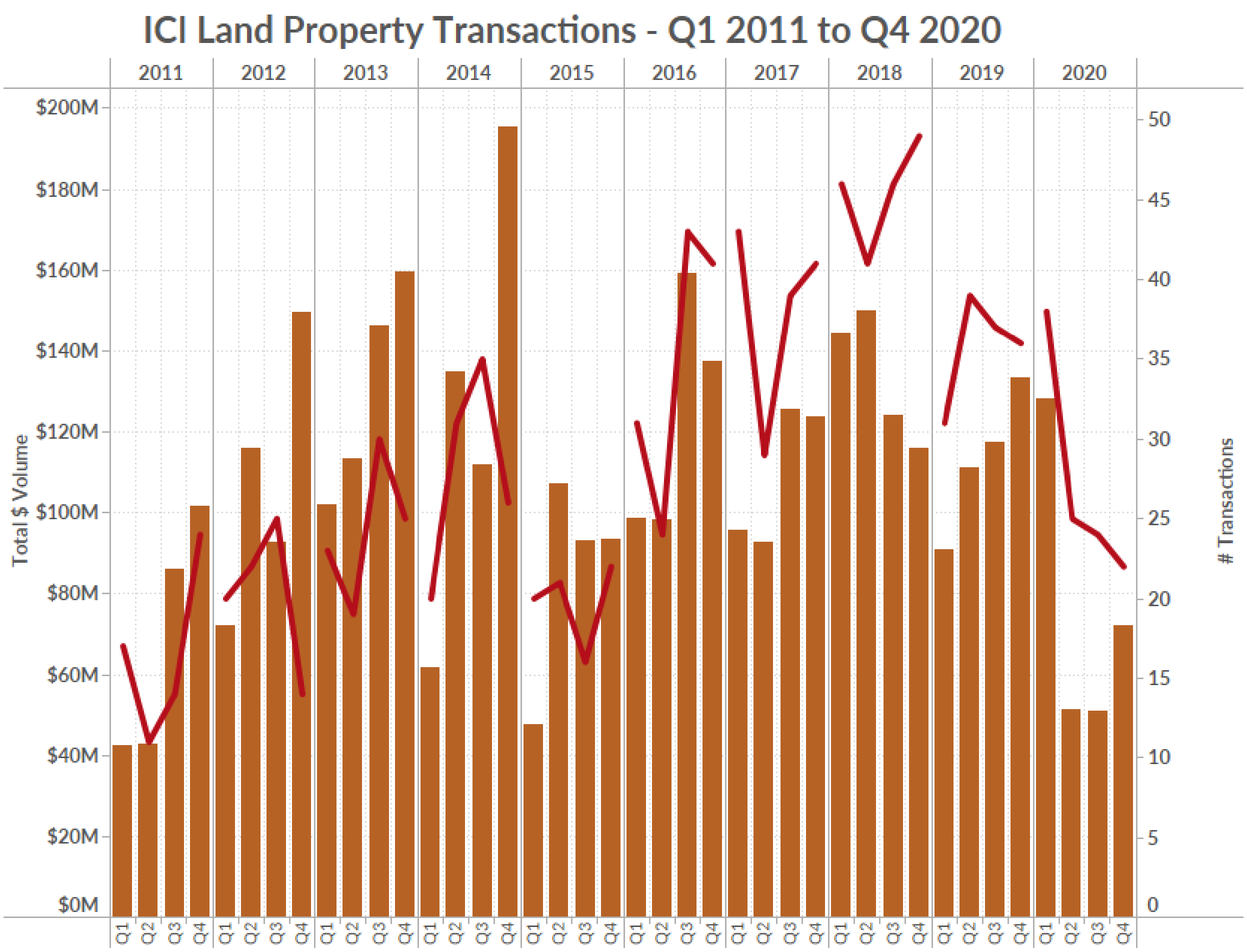
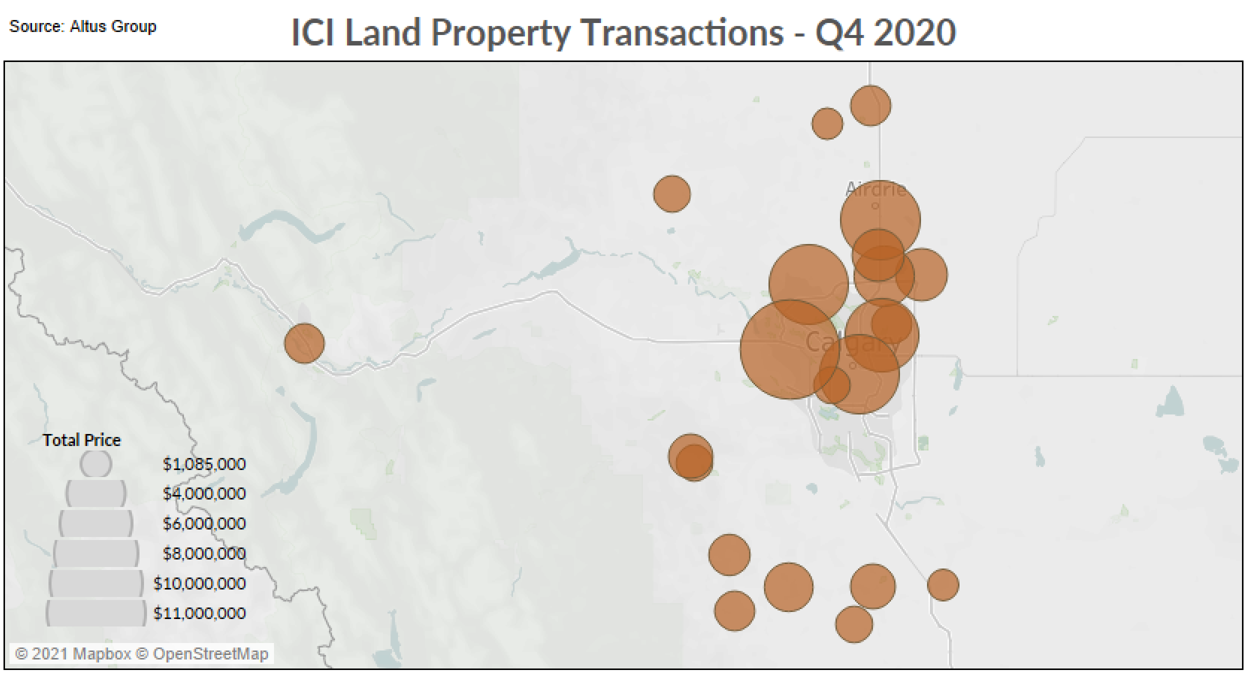
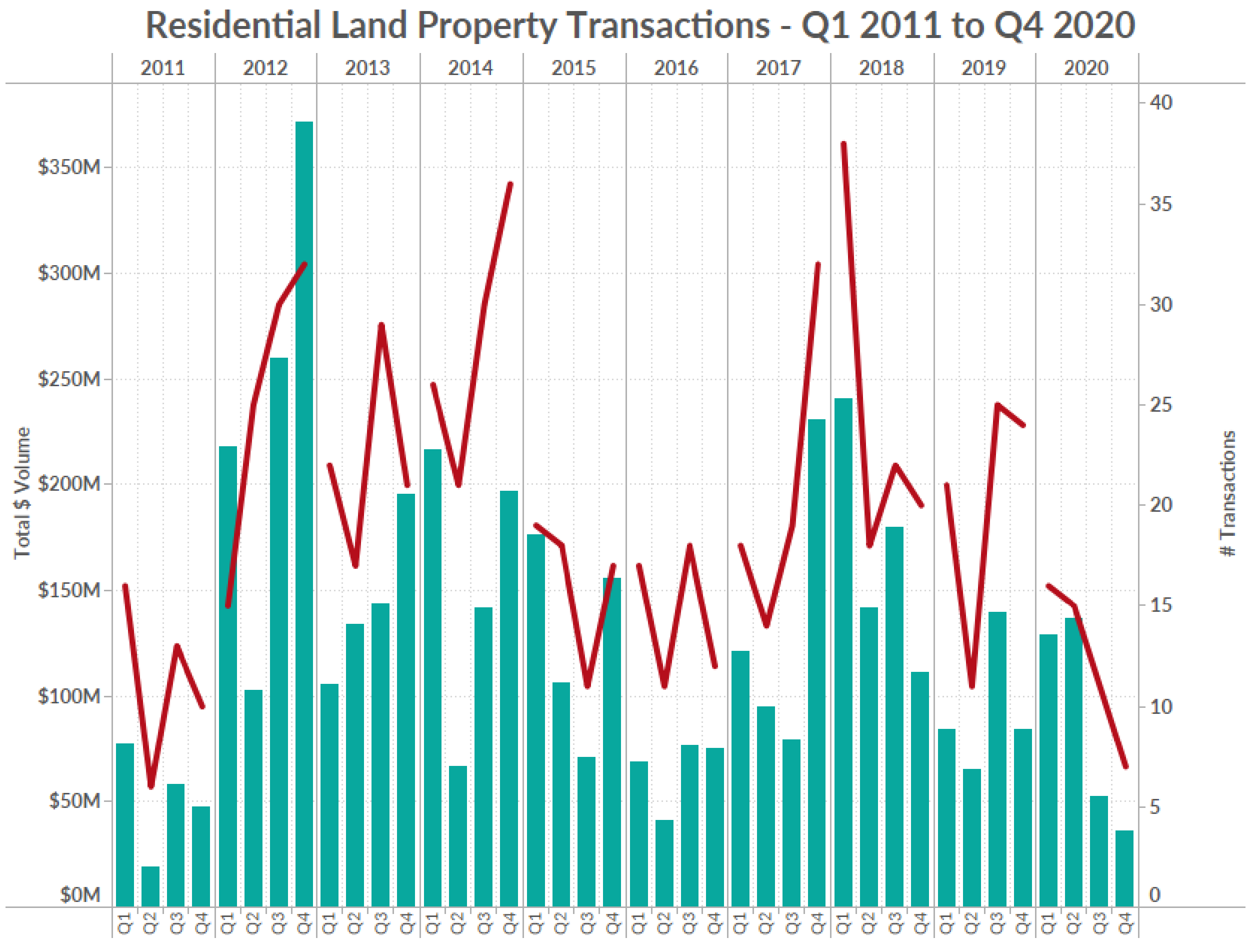


Source: Altus Group



Residential Land Transactions

The residential land sector continued to struggle in Q4 2020, with transaction volumes down 57% from Q4 2019. The $36M recorded represents the lowest of any quarter since Q2 2011.



Source: Altus Group