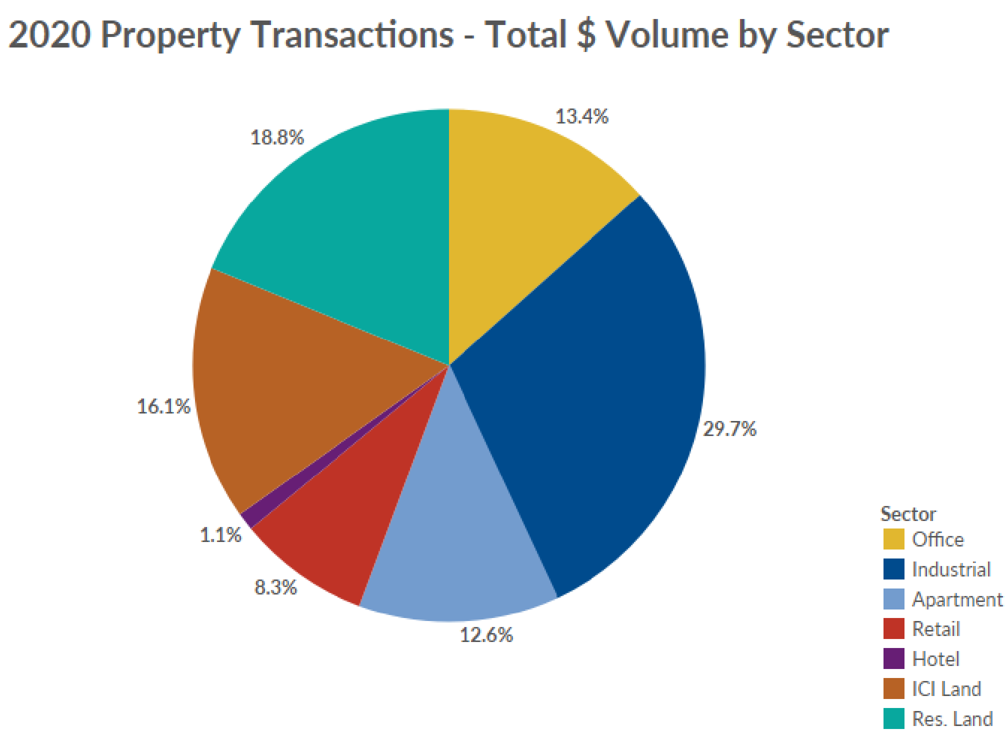
Calgary Market Area Commercial 2020 Statistics

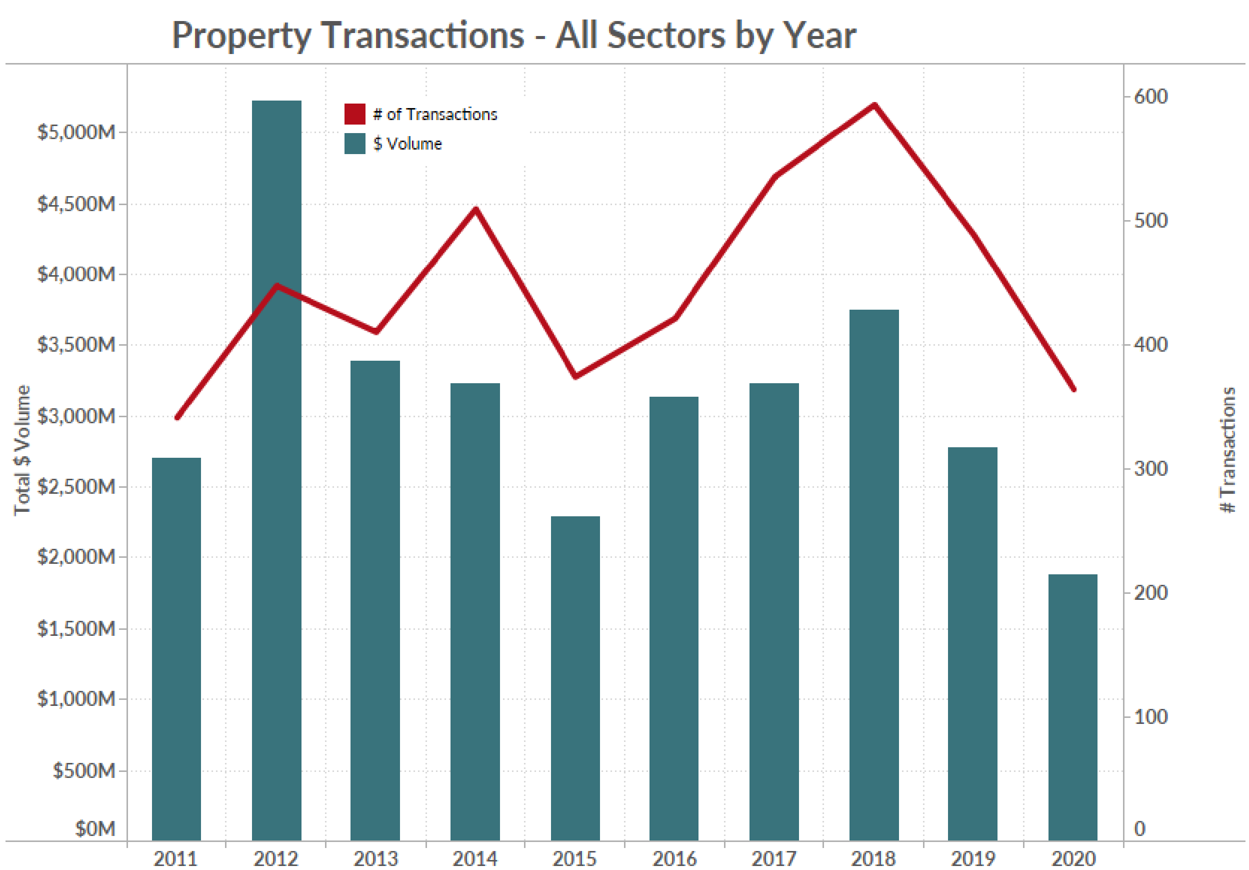
Data as of December 31, 2020

Altus Group

GCA Property Transactions

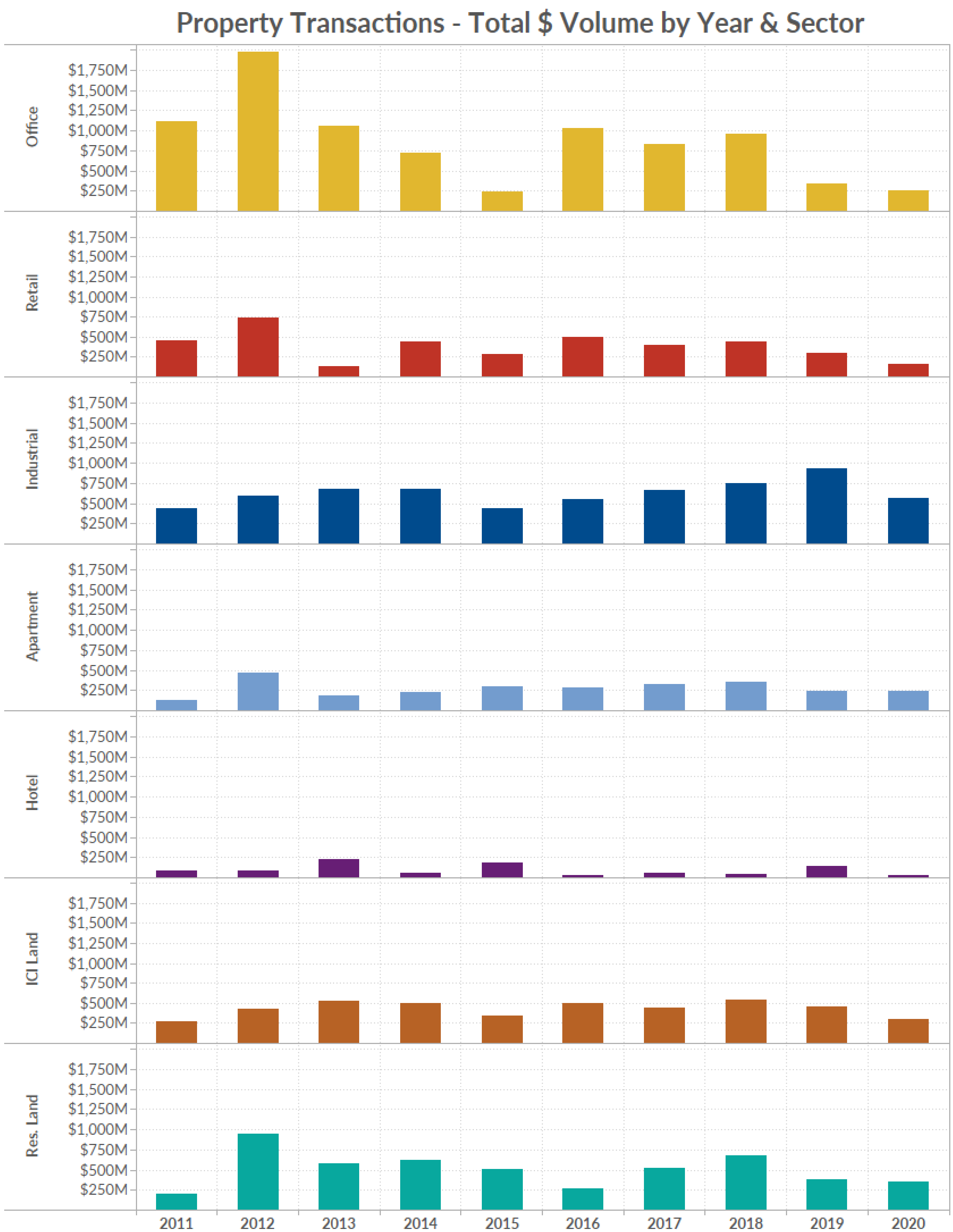
The COVID-19 pandemic had a significant impact on Calgary property markets in 2020 as transaction volumes declined 32% from the previous year to its lowest annual total since 2010.





Property Transactions by Sector

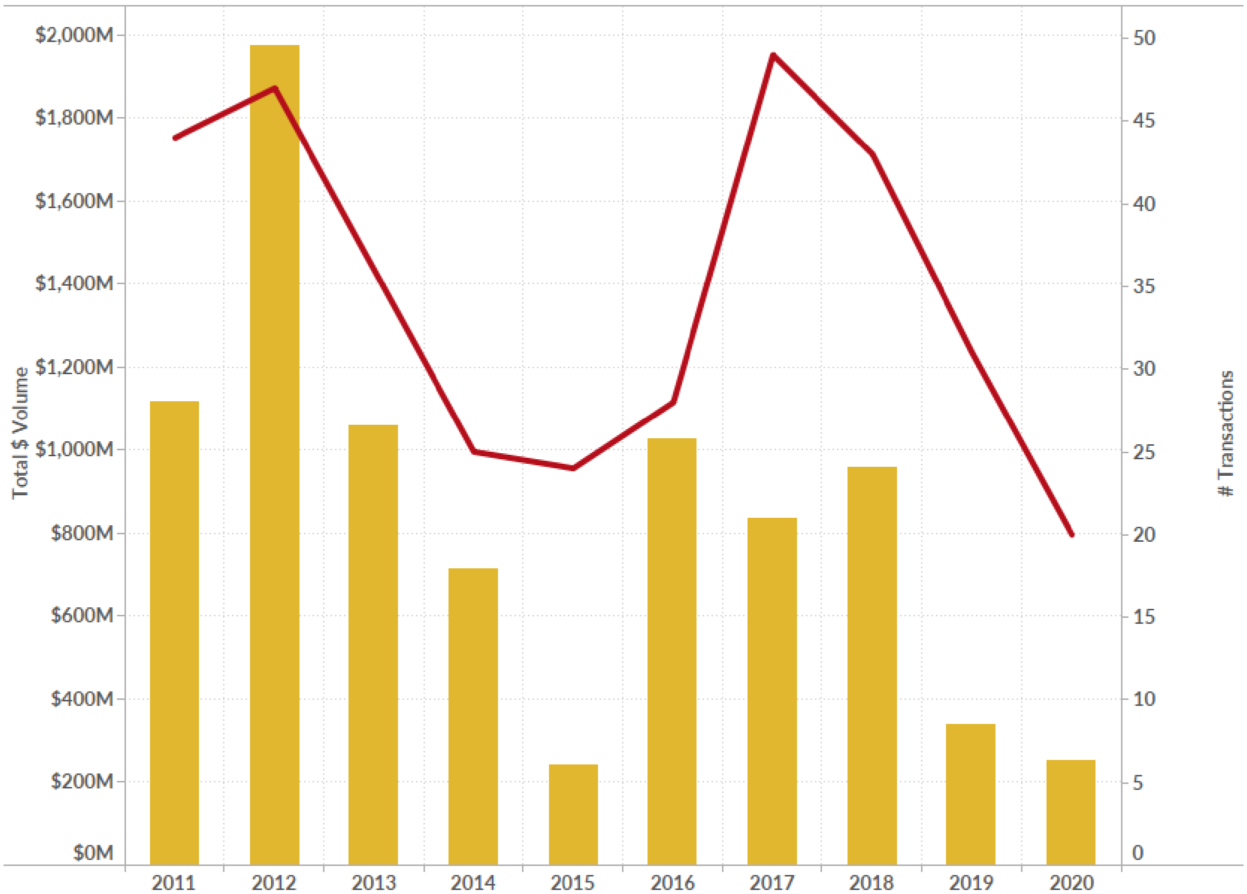
Compared to the previous year only the Apartment sector saw growth in 2020, while Office, Retail, Industrial, Hotel, ICI Land and Residential Land sectors all registered declining sales volumes.



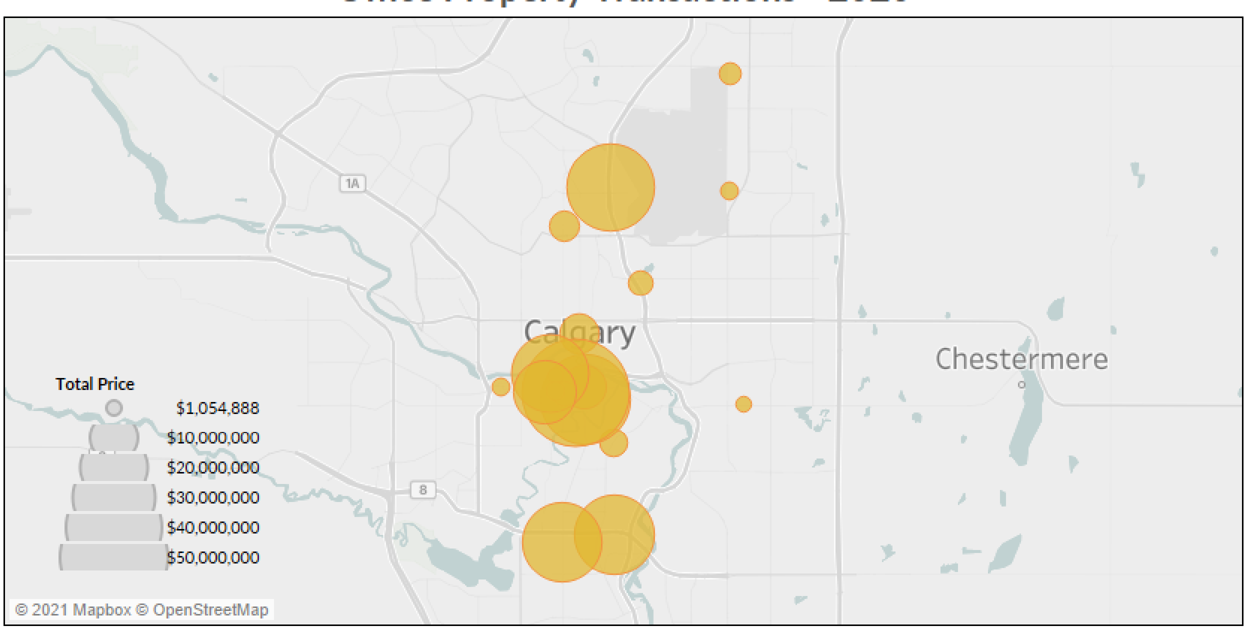
Office Transactions

The Calgary office market continued to struggle through 2020 with transaction volumes down 26% from an already slow 2019.

Office Property Transactions - 2011 to 2020



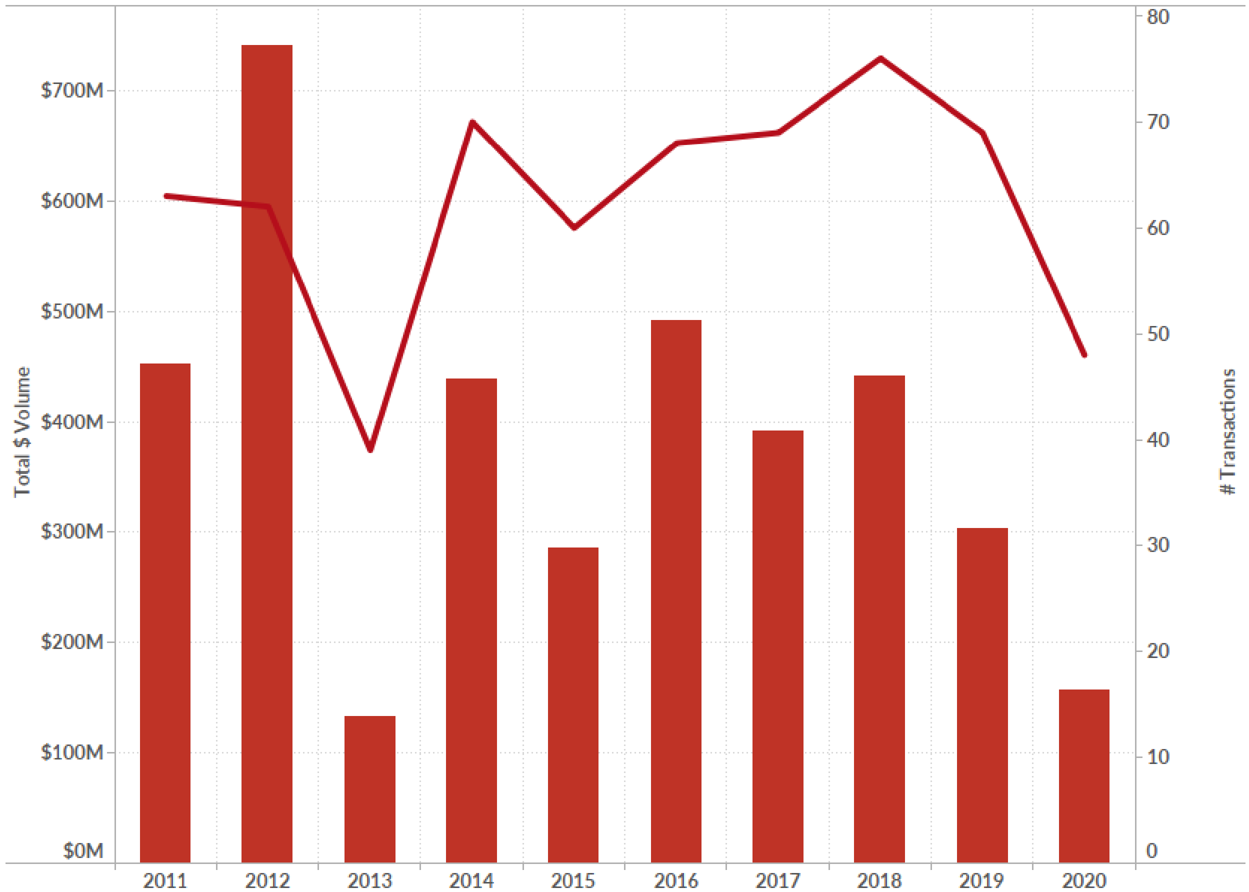
Office Property Transactions - 2020



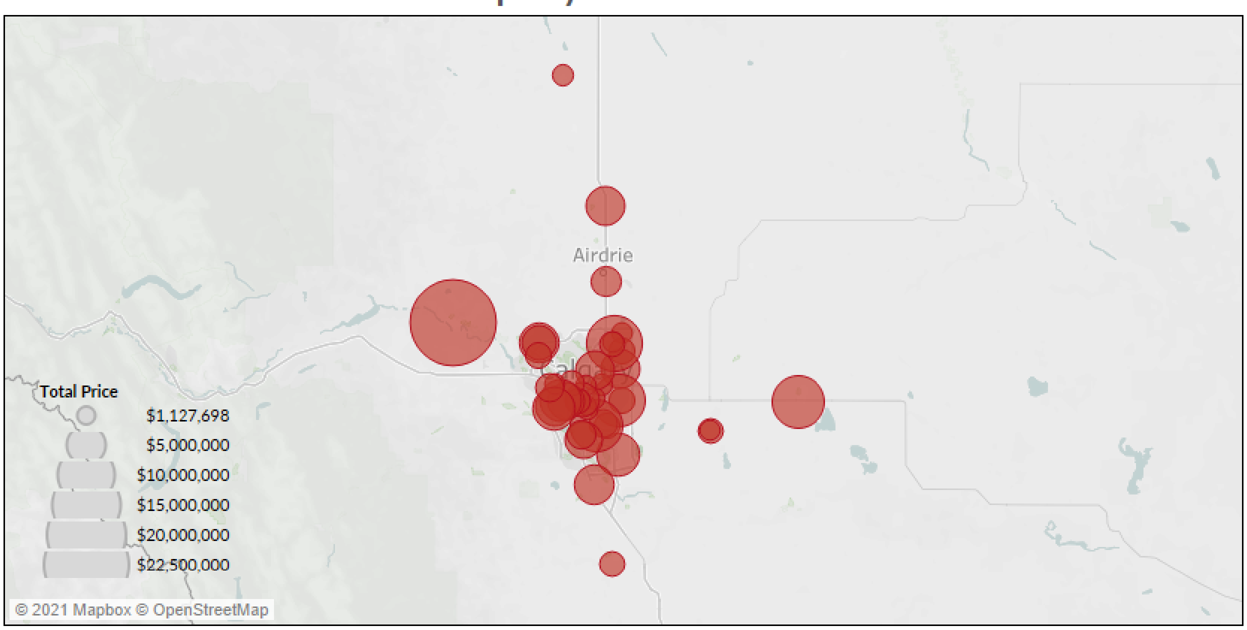
Retail Transactions

The retail sector faced significant challenges in 2020 and transaction volumes declined in Calgary for the second consecutive year, down -48% from 2019.

Retail Property Transactions - 2011 to 2020



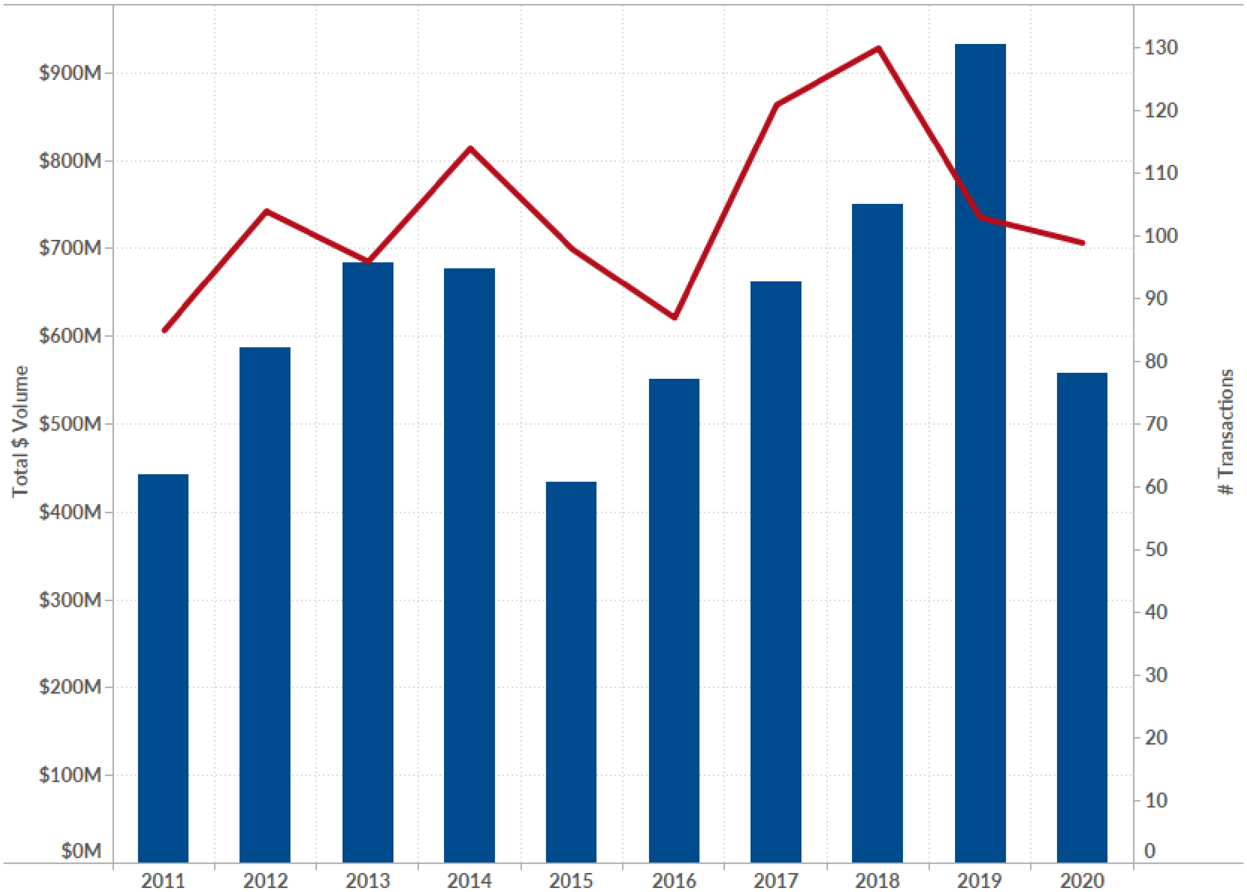
Retail Property Transactions - 2020



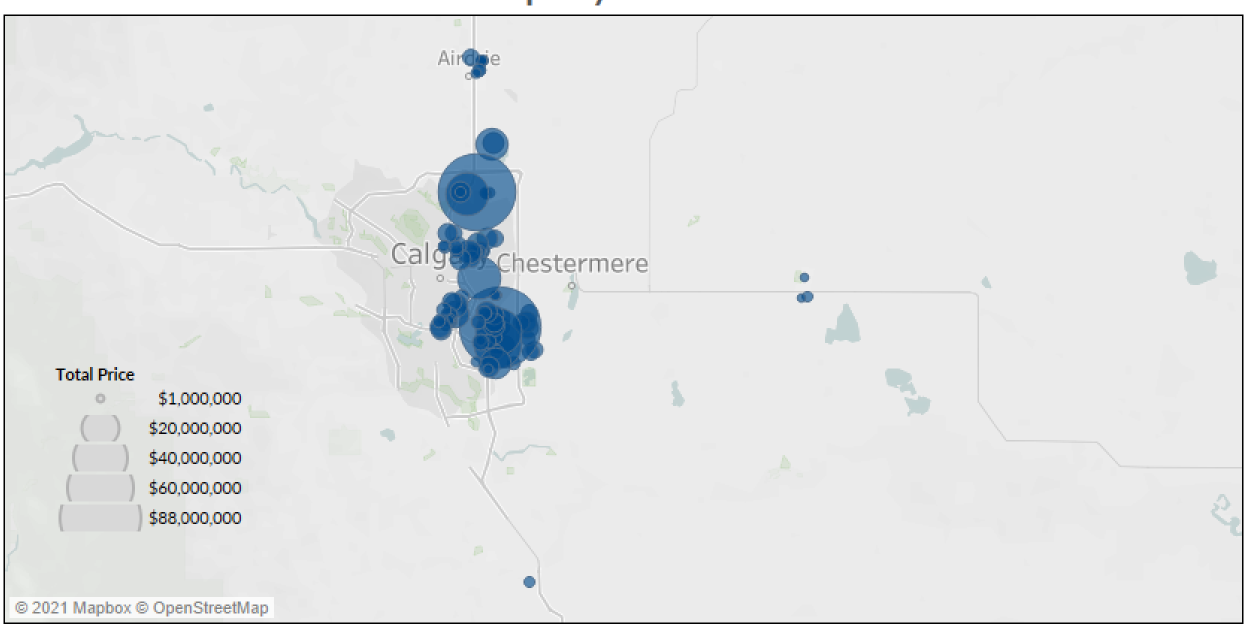
Industrial Transactions

While demand for industrial space remains strong, investment in the Calgary area declined 40% in 2020 from its record setting performance in 2019.

Industrial Property Transactions - 2011 to 2020



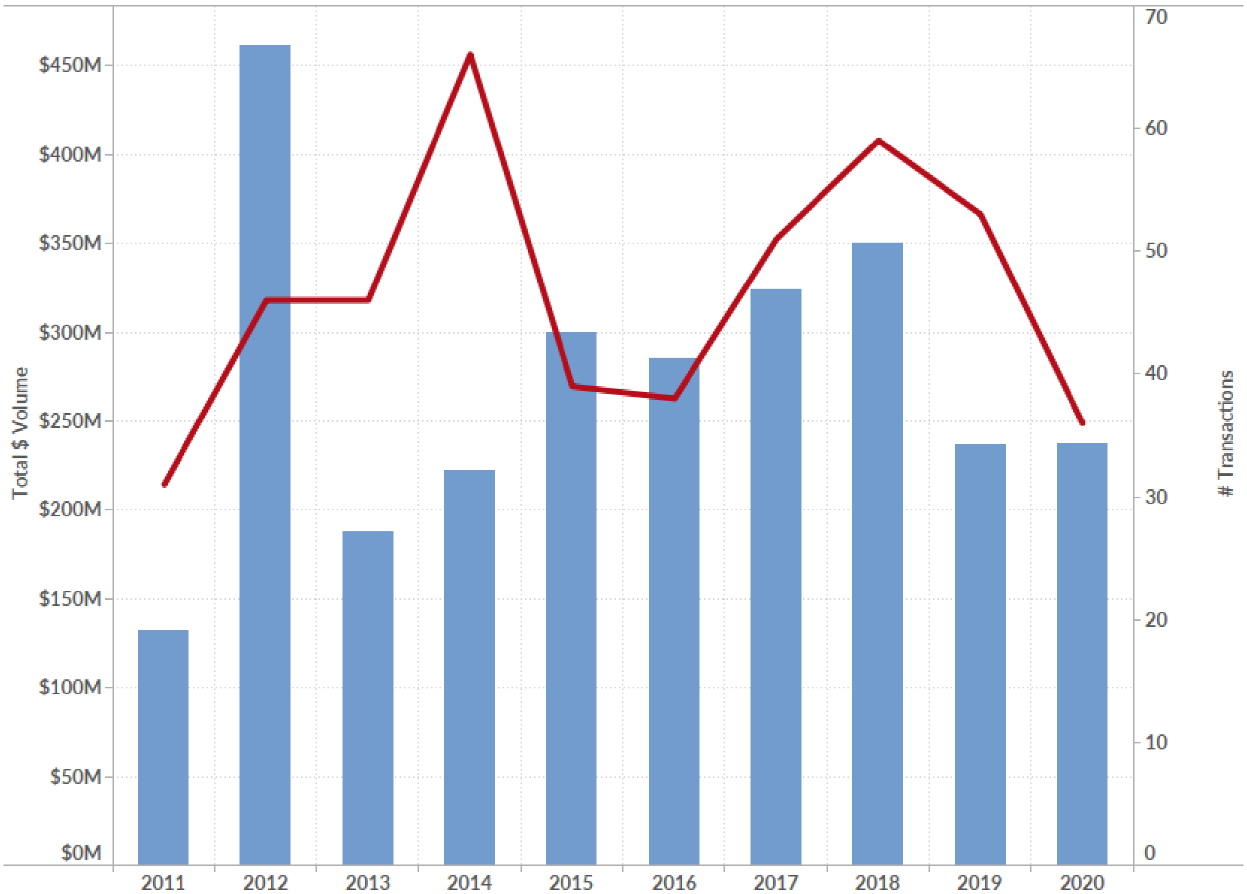
Industrial Property Transactions - 2020



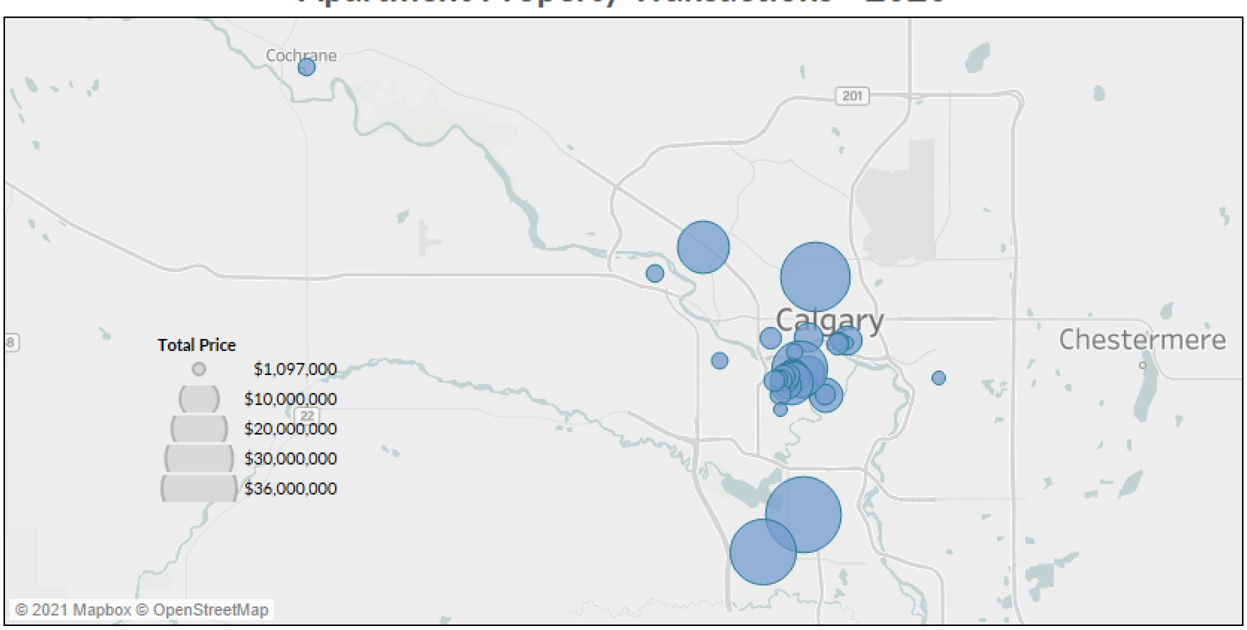
Apartment Transactions

Multi-family was the lone sector in Calgary to see increased investments in 2020, although overall volume was only up marginally from 2019.

Apartment Property Transactions - 2011 to 2020



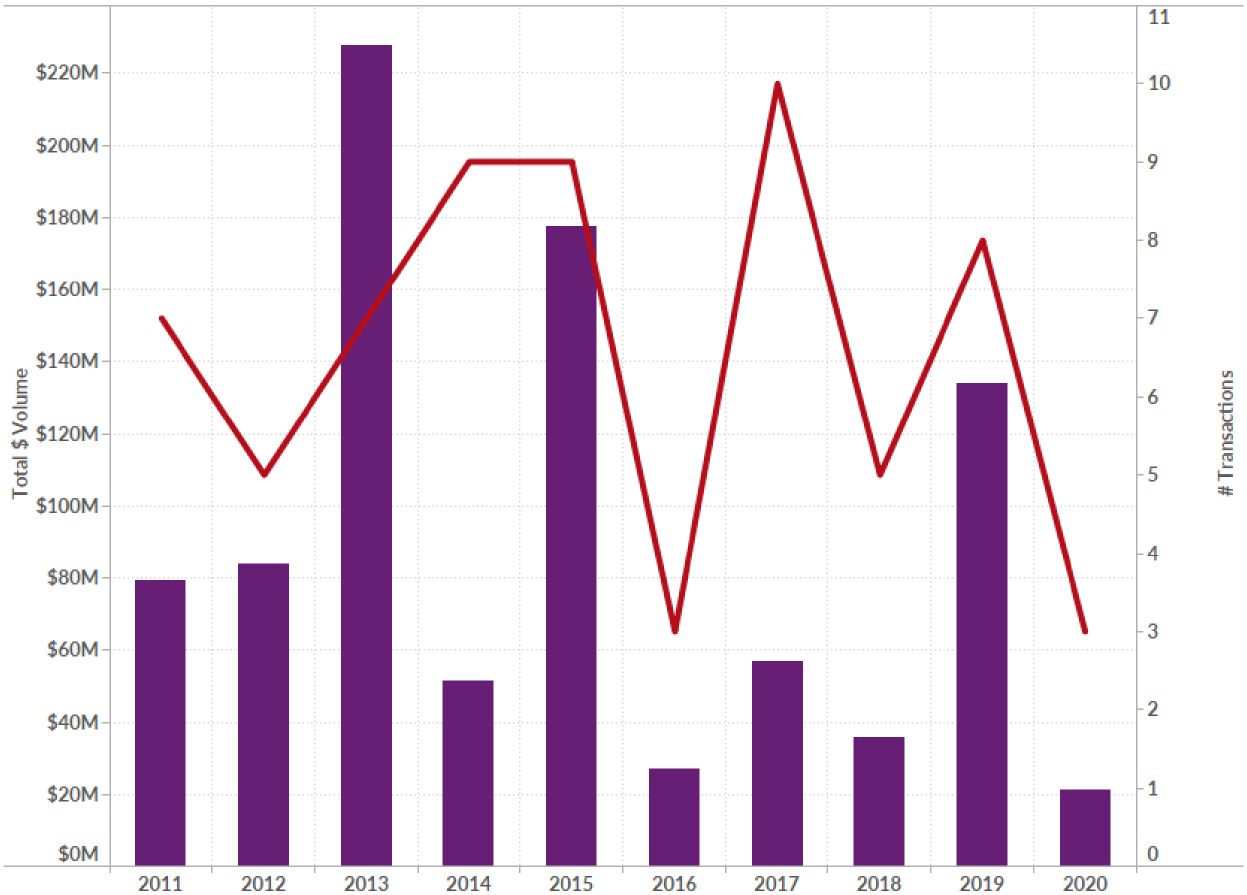
Apartment Property Transactions - 2020



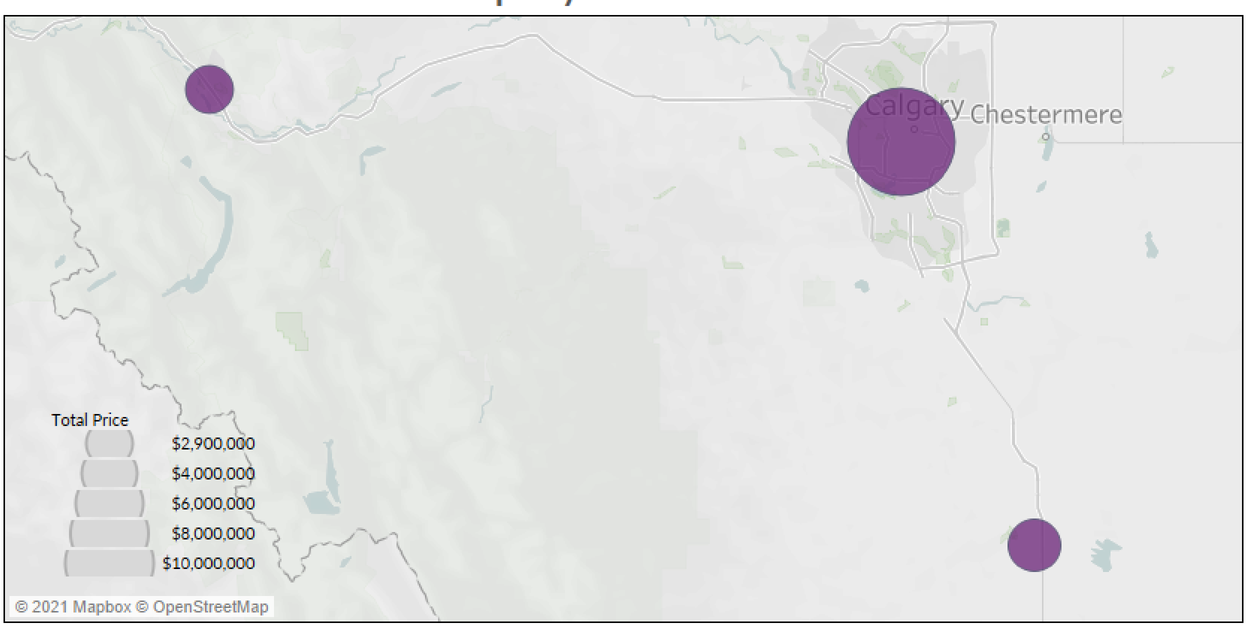
Hotel Transactions

Hotel investments have been inconsistent in the Calgary market over recent years with, 2020 registering just three transactions amid pandemic challenges.

Hotel Property Transactions - 2011 to 2020

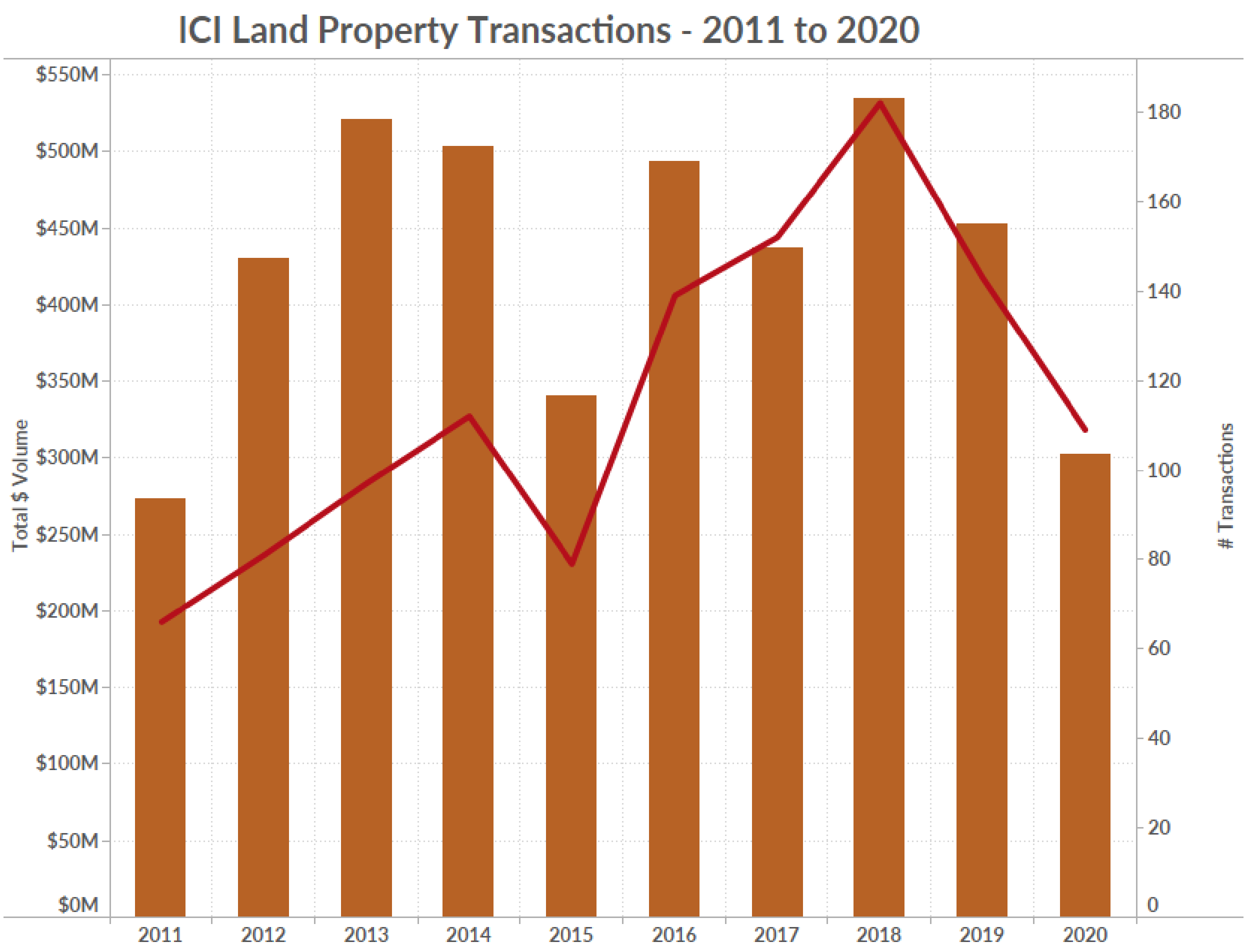


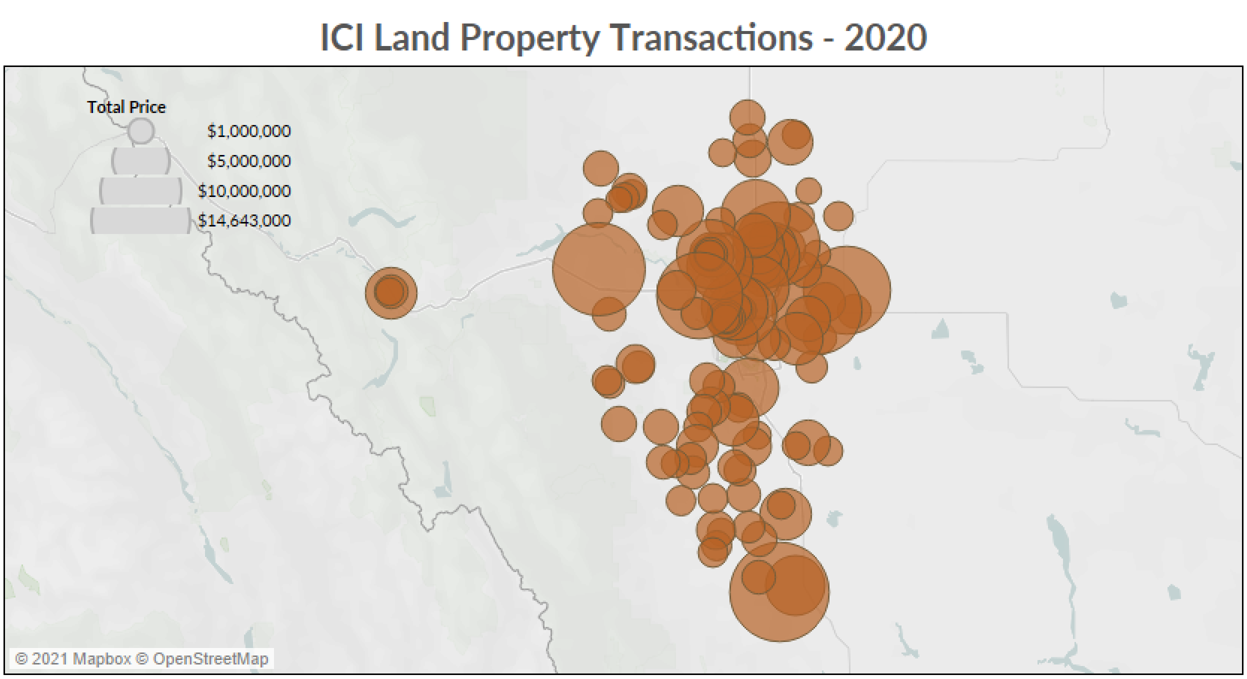
Hotel Property Transactions - 2020



ICI Land Transactions

ICI Land investment in the Calgary market declined in 2020 for the second consecutive year, to its lowest level since 2011.

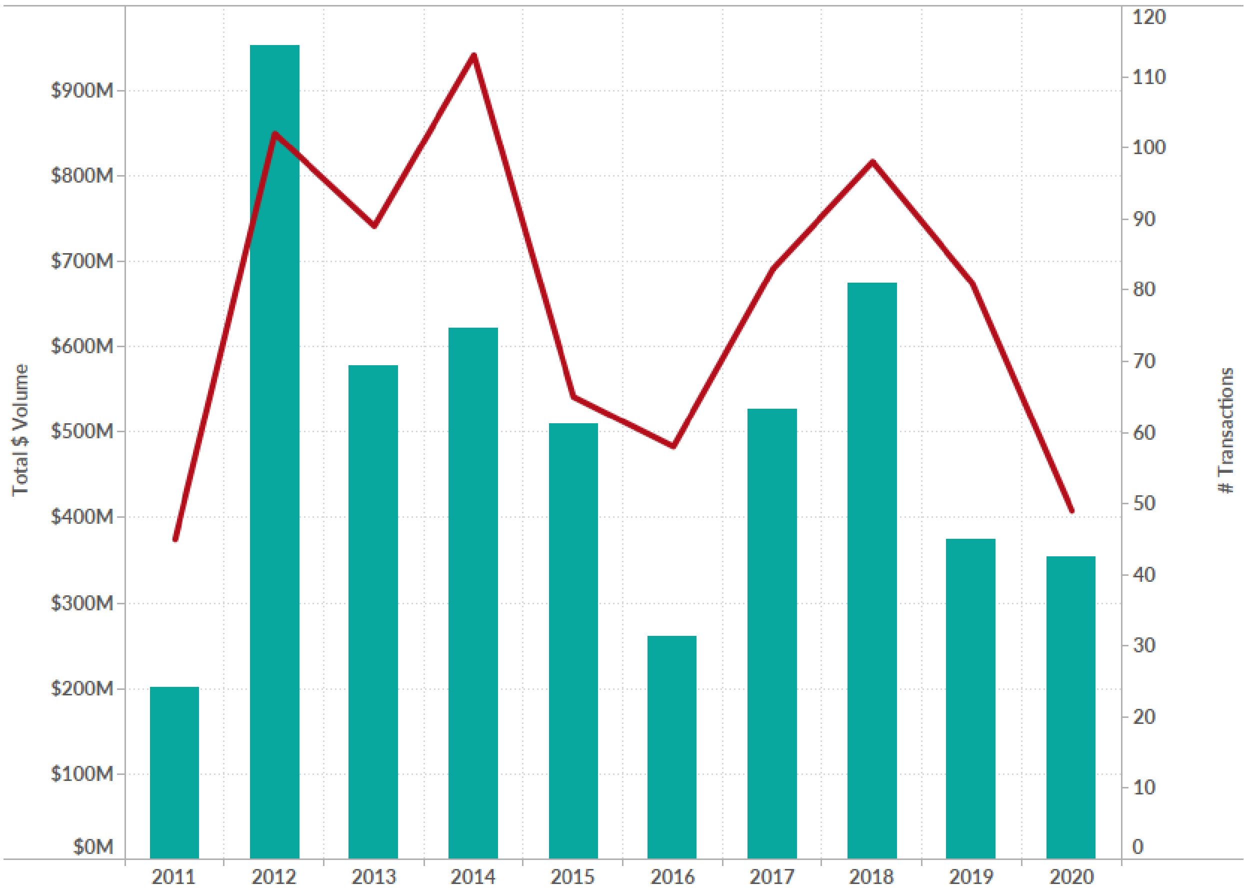




Residential Land Transactions

Investment in residential land was down just 5% in 2020 compared to 2019, as the Calgary residential market has been facing challenges beyond the COVID-19 pandemic.

Residential Land Property Transactions - 2011 to 2020



Residential Land Property Transactions - 2020