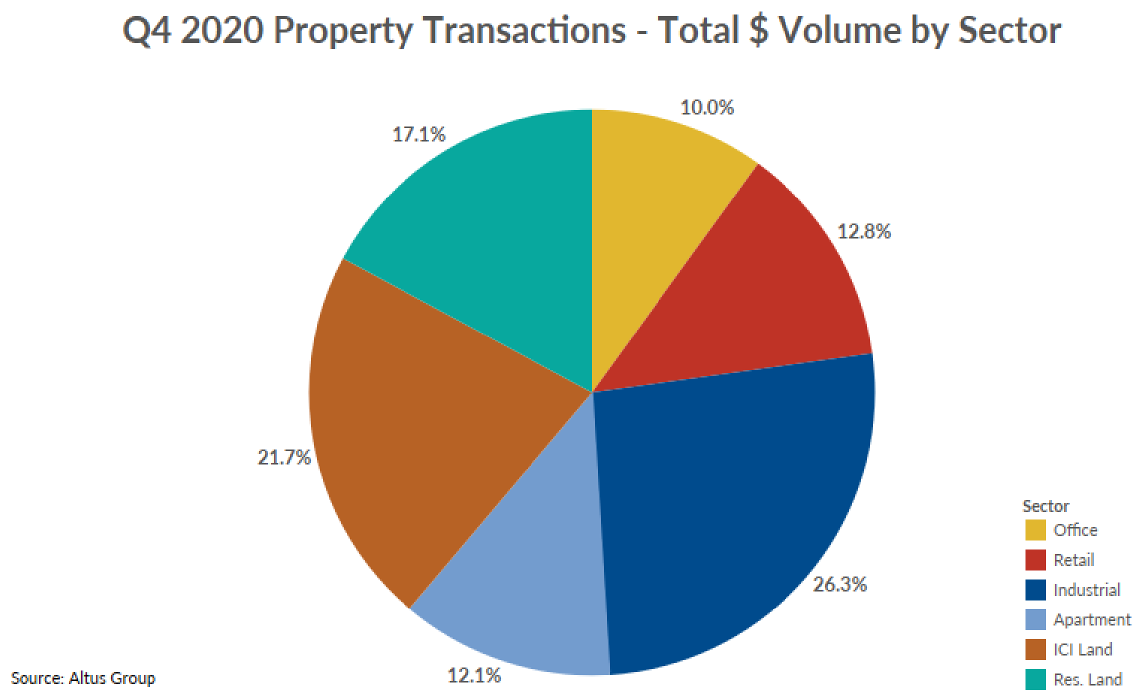
Vancouver Market Area Commercial Q4 2020 Statistics

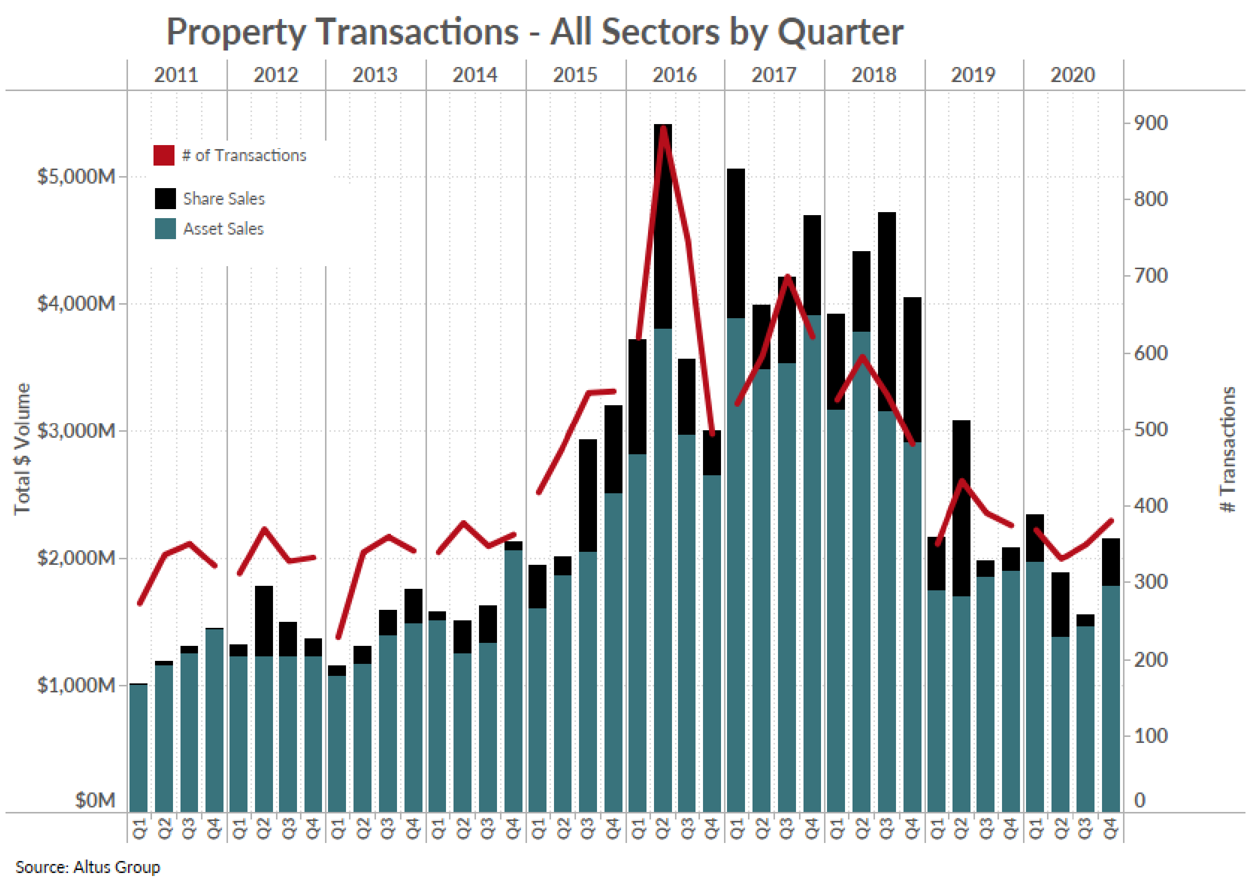
Data as of December 31, 2020

Altus Group

GVA Property Transactions

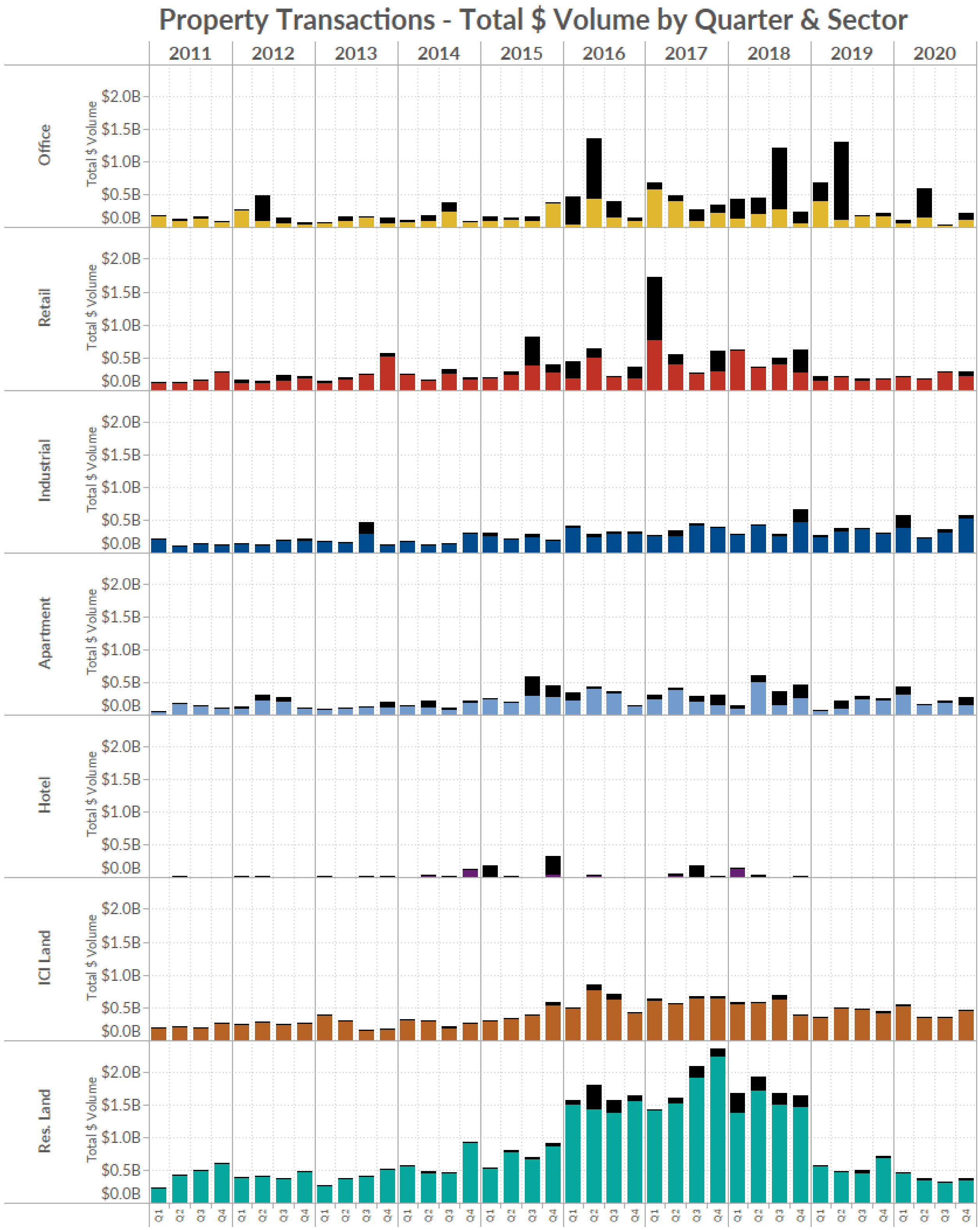
The Vancouver market finished a challenging year on a high note, as transaction volumes in Q4 2020 were up 4% over Q4 2019.





Property Transactions by Quarter and Sector

All sectors, with the exception of Hotel, saw increasing volumes in Q4 2020 over a particularly sluggish Q3 2020, as is the typical seasonal pattern.

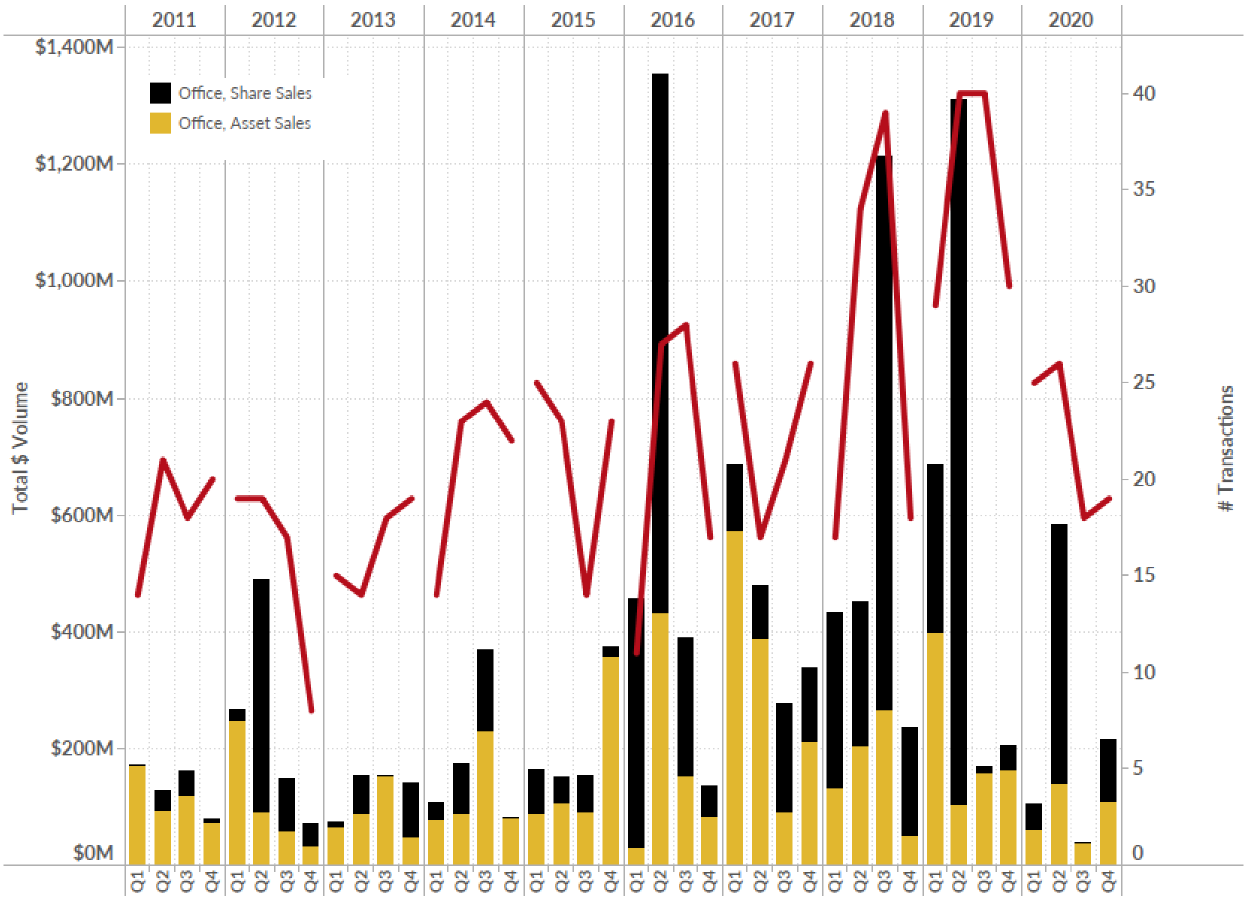


Source: Altus Group

Office Transactions

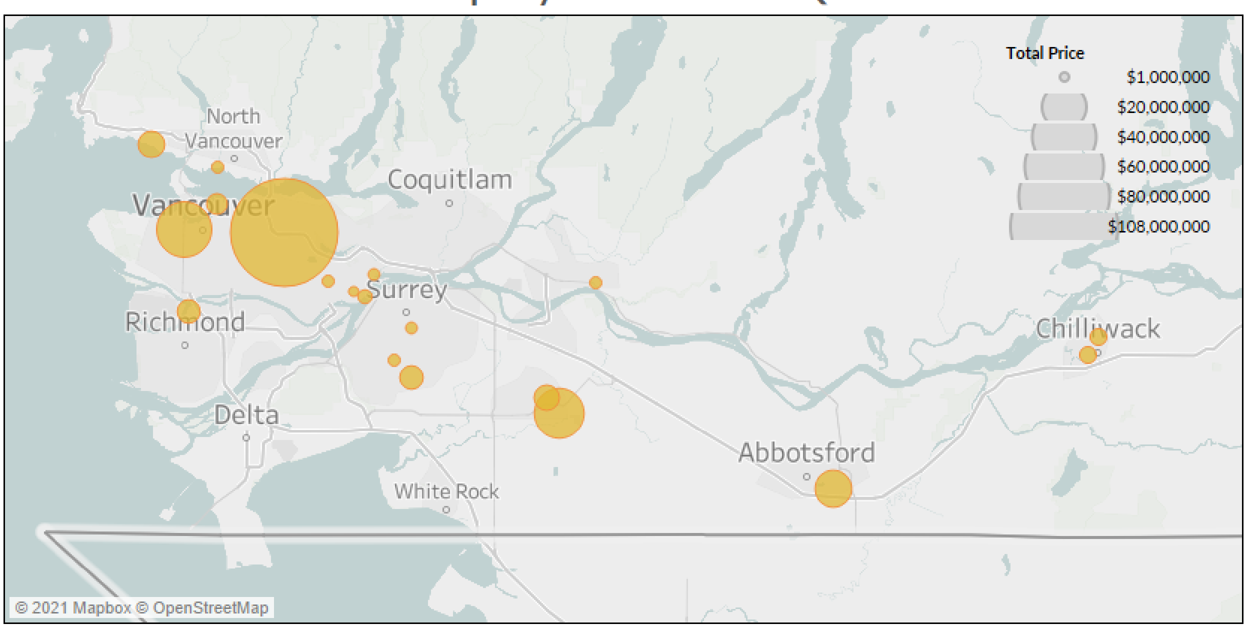
The office sector finished its difficult year on a slightly positive note, as investment activity was up 5% in Q4 2020 compared to Q4 2019. However, significant challenges remain heading into 2021.

Office Property Transactions - Q1 2011 to Q4 2020



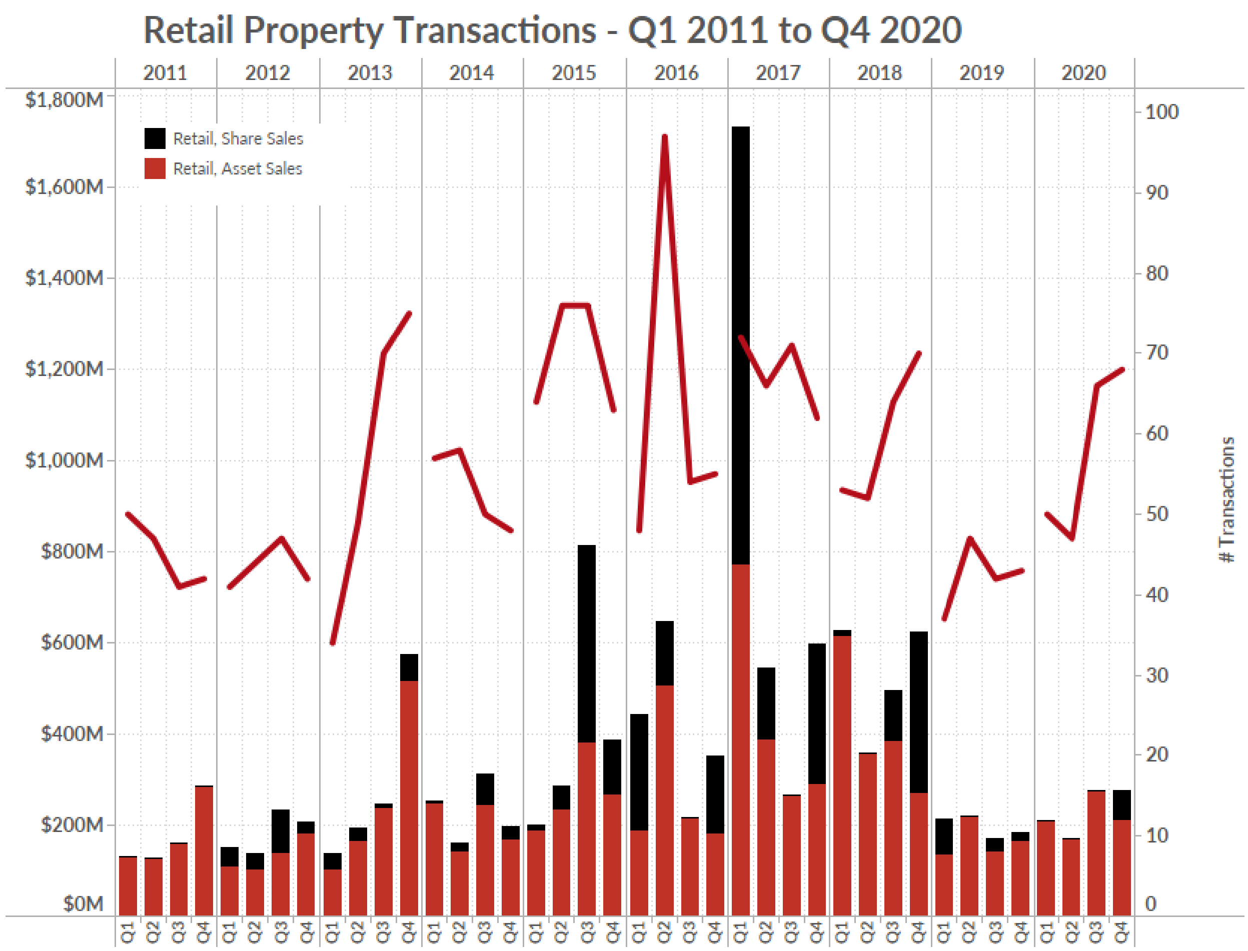
Source: Altus Group

Office Property Transactions - Q4 2020

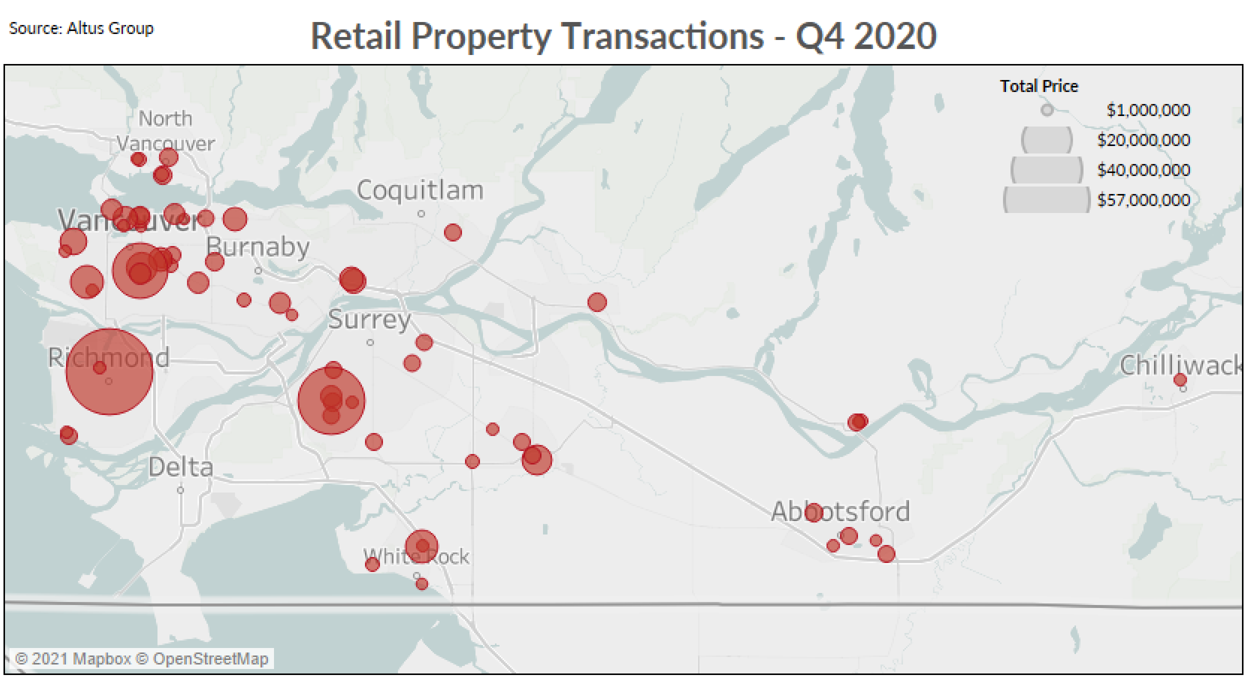


Retail Transactions

Investment in the Vancouver retail sector continued to improve in the fourth quarter of 2020, with sales volumes up 51% over Q4 2019.

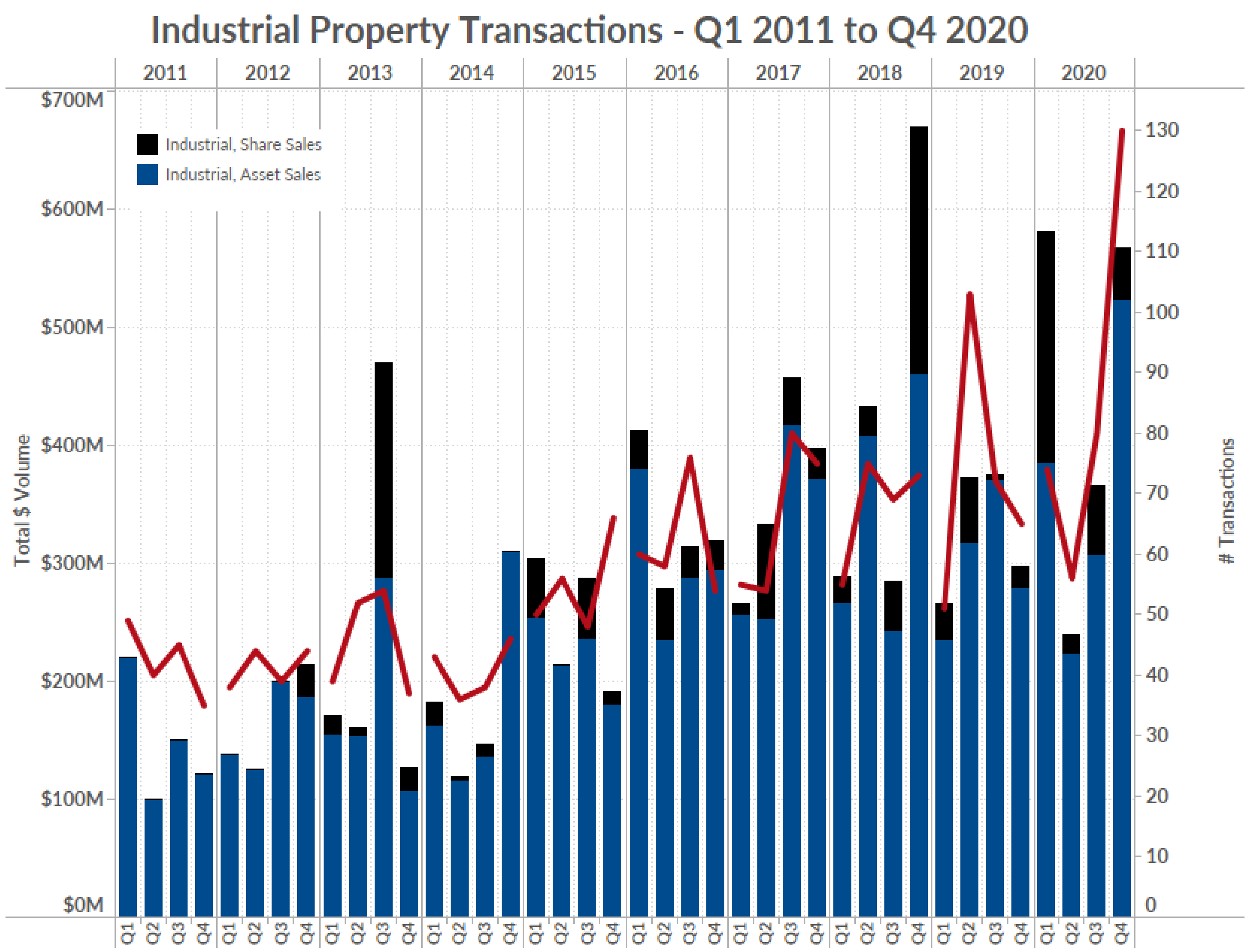


Source: Altus Group

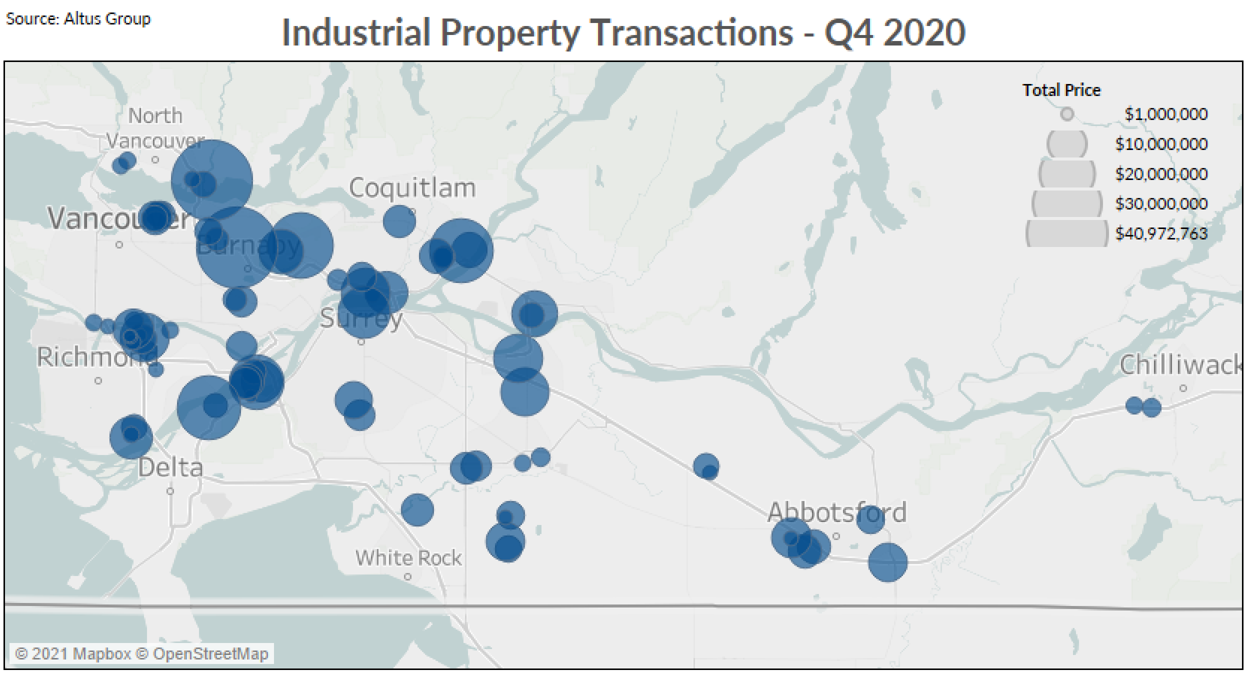


Industrial Transactions

The industrial market continued to be the top performing sector in Q4 2020, reaching its third highest total transaction volume of $567M.



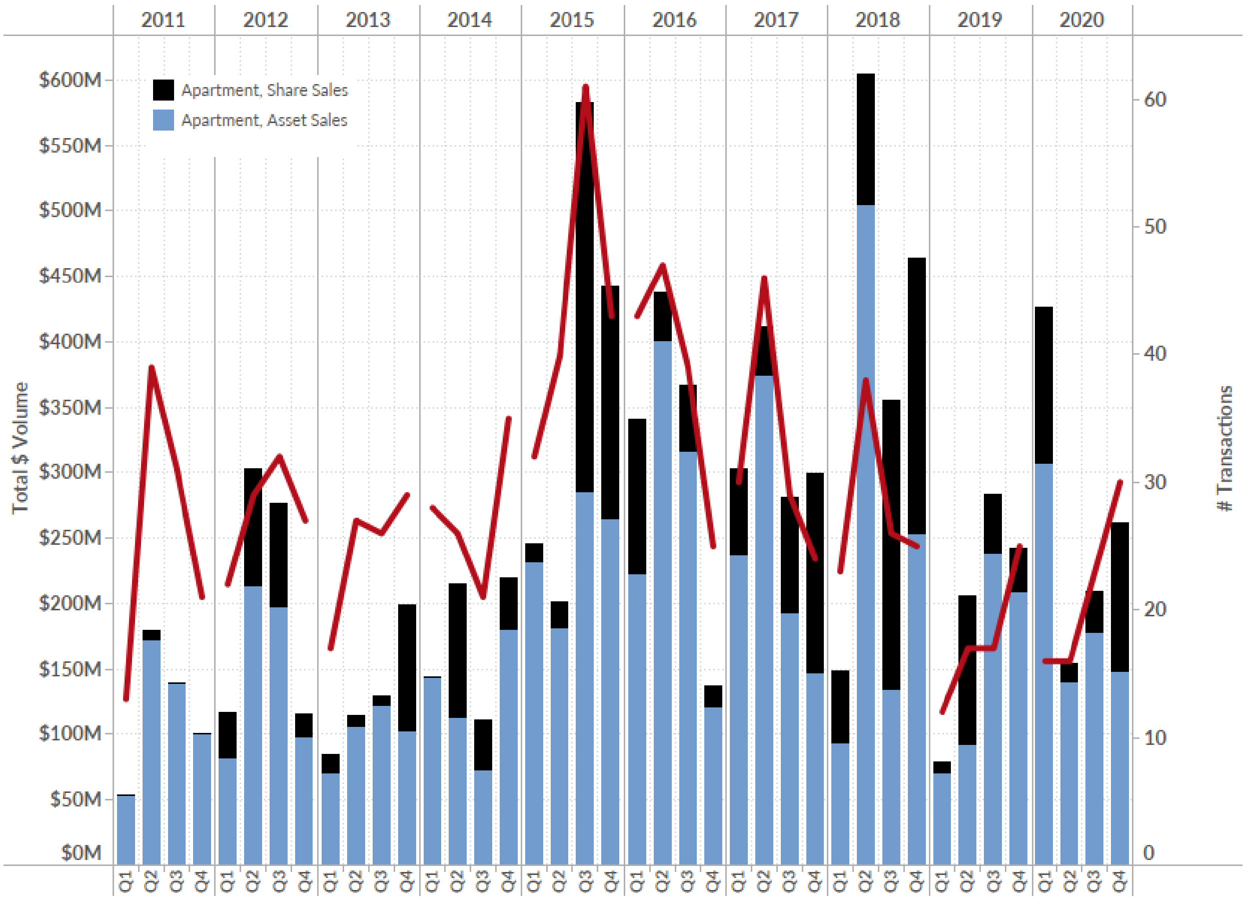
Source: Altus Group



Apartment Transactions

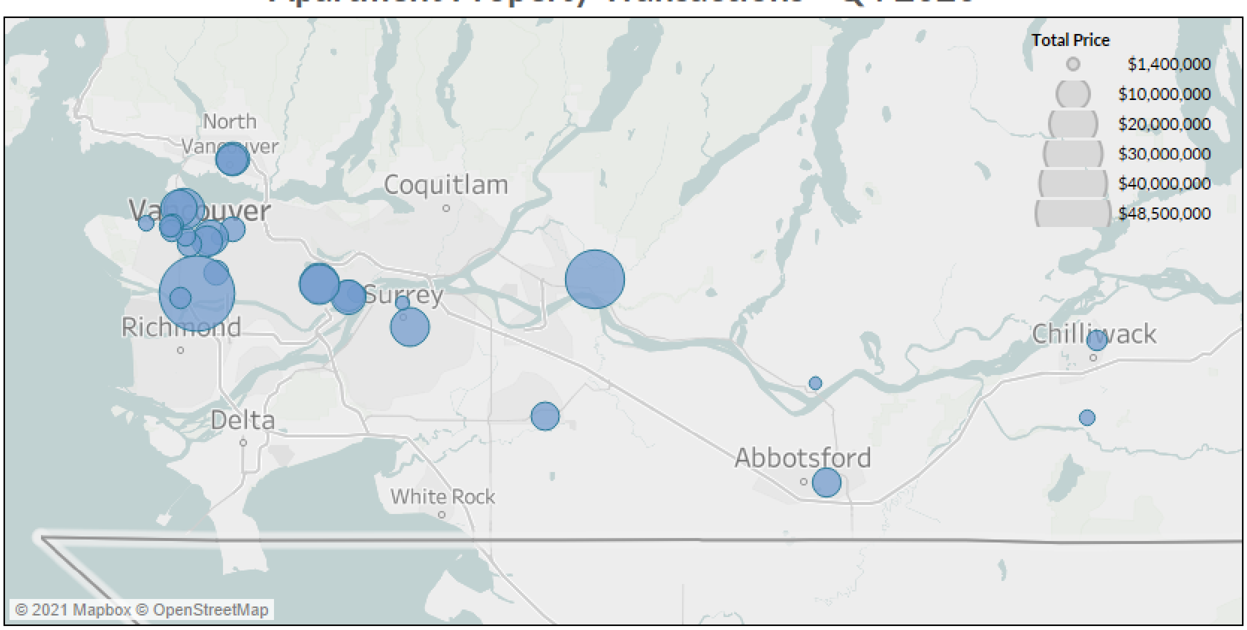
The multi-family sector has held steady in 2020 and the fourth quarter saw investments up 8% over Q4 2019 as investors continue to show interest in apartment assets.

Apartment Property Transactions - Q1 2011 to Q4 2020



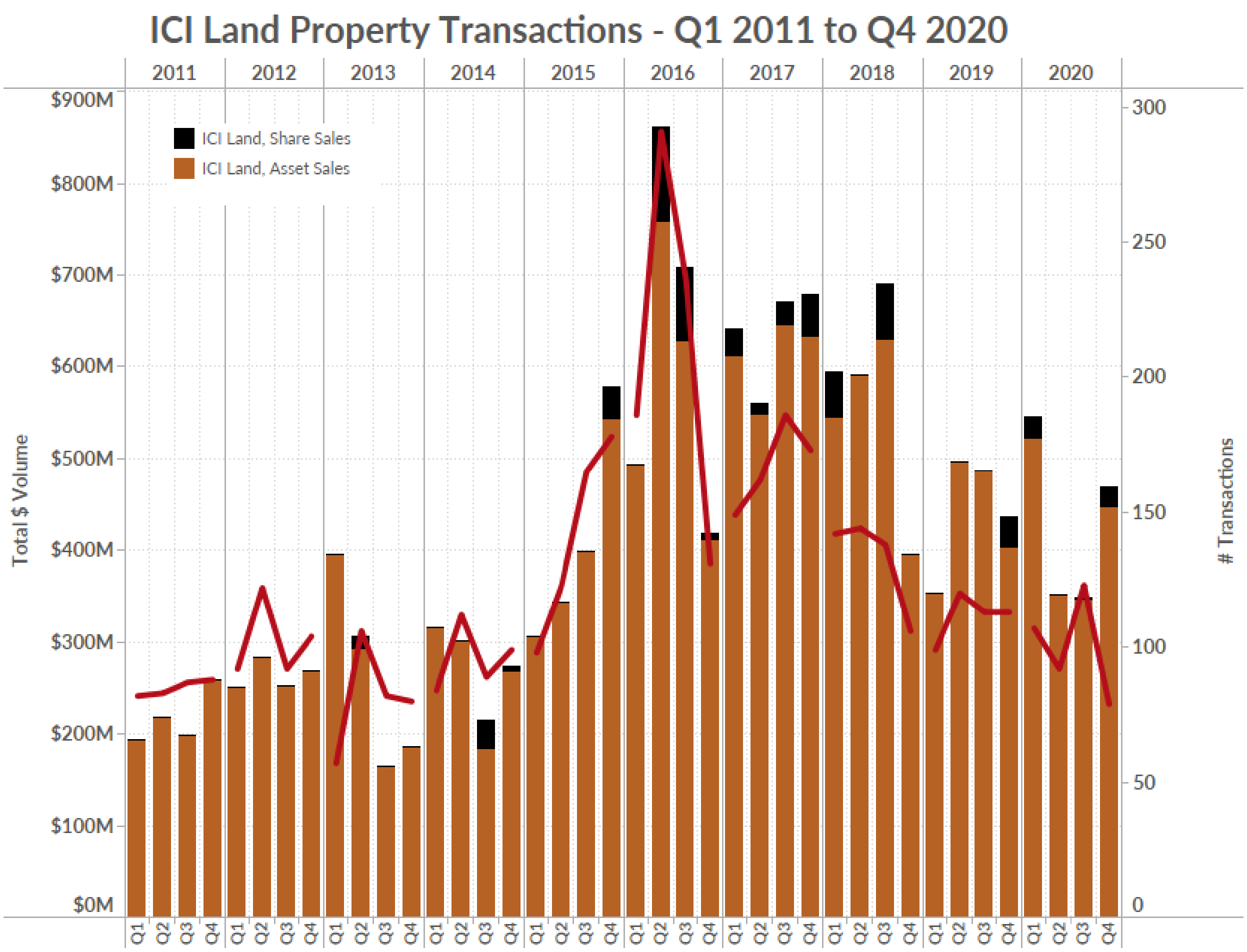
Source: Altus Group

Apartment Property Transactions - Q4 2020

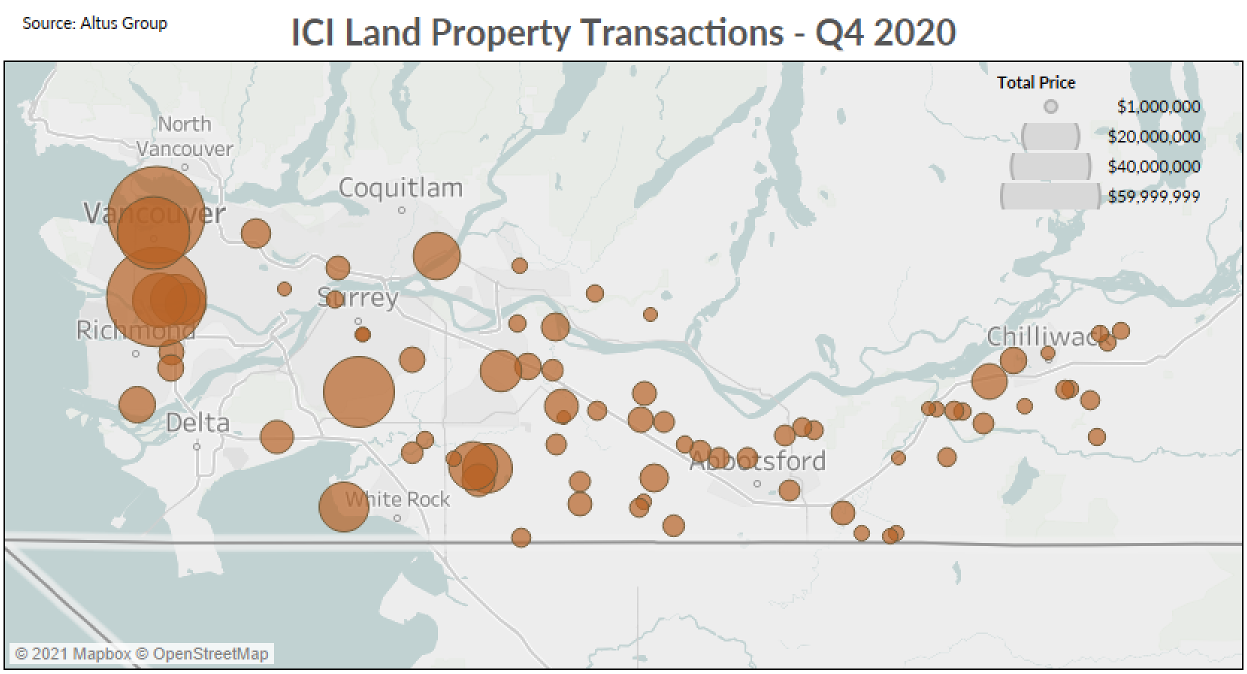


ICI Land Transactions

While ICI Land investment has been declining as of late, transaction volumes in Q4 2020 were up 7% from Q4 2019 thanks in part to three large transactions in the City of Vancouver.

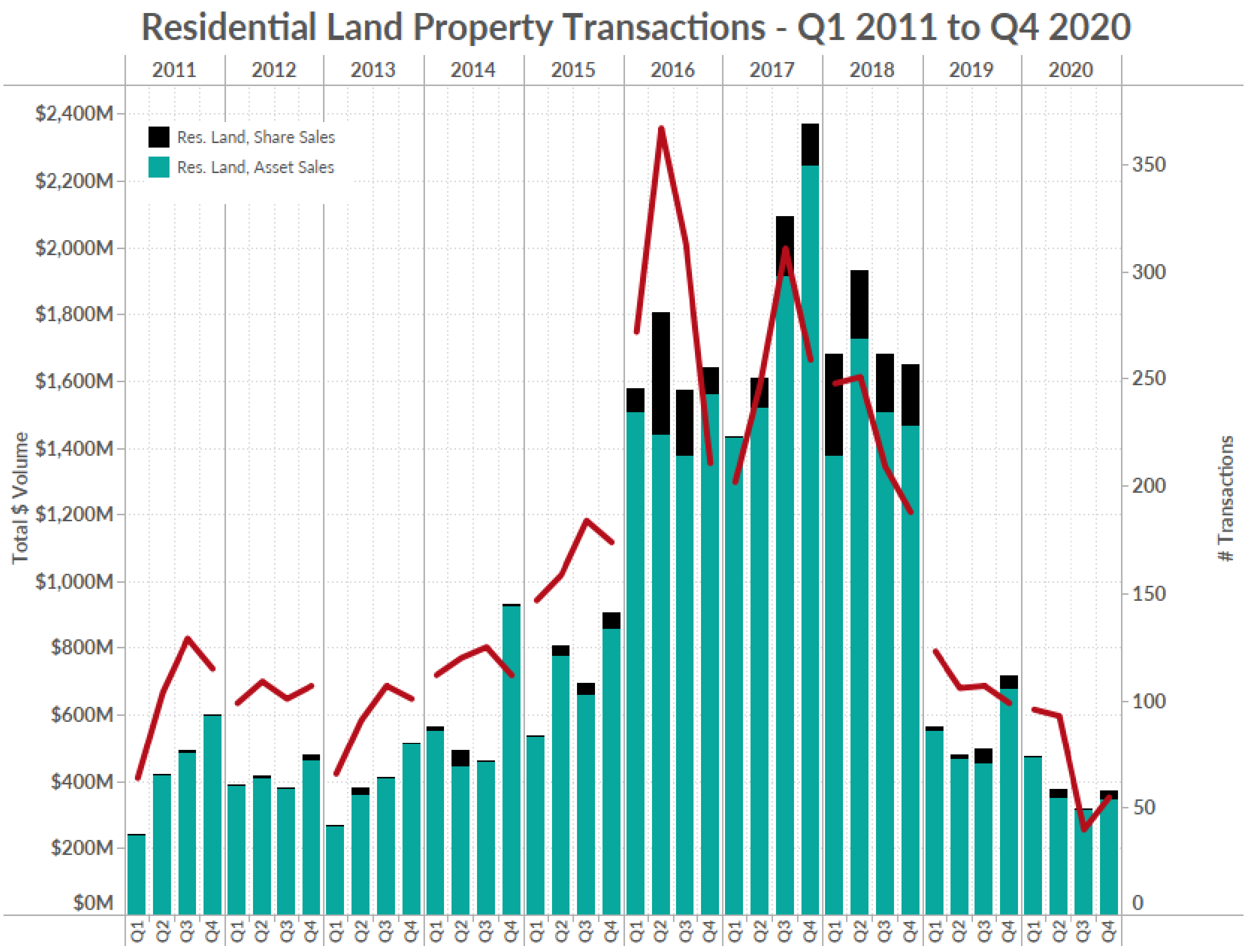


Source: Altus Group



Residential Land Transactions

Uncertainty in the residential land sector continued in Q4 2020, with transaction volumes down 48% from Q4 2019.



Source: Altus Group