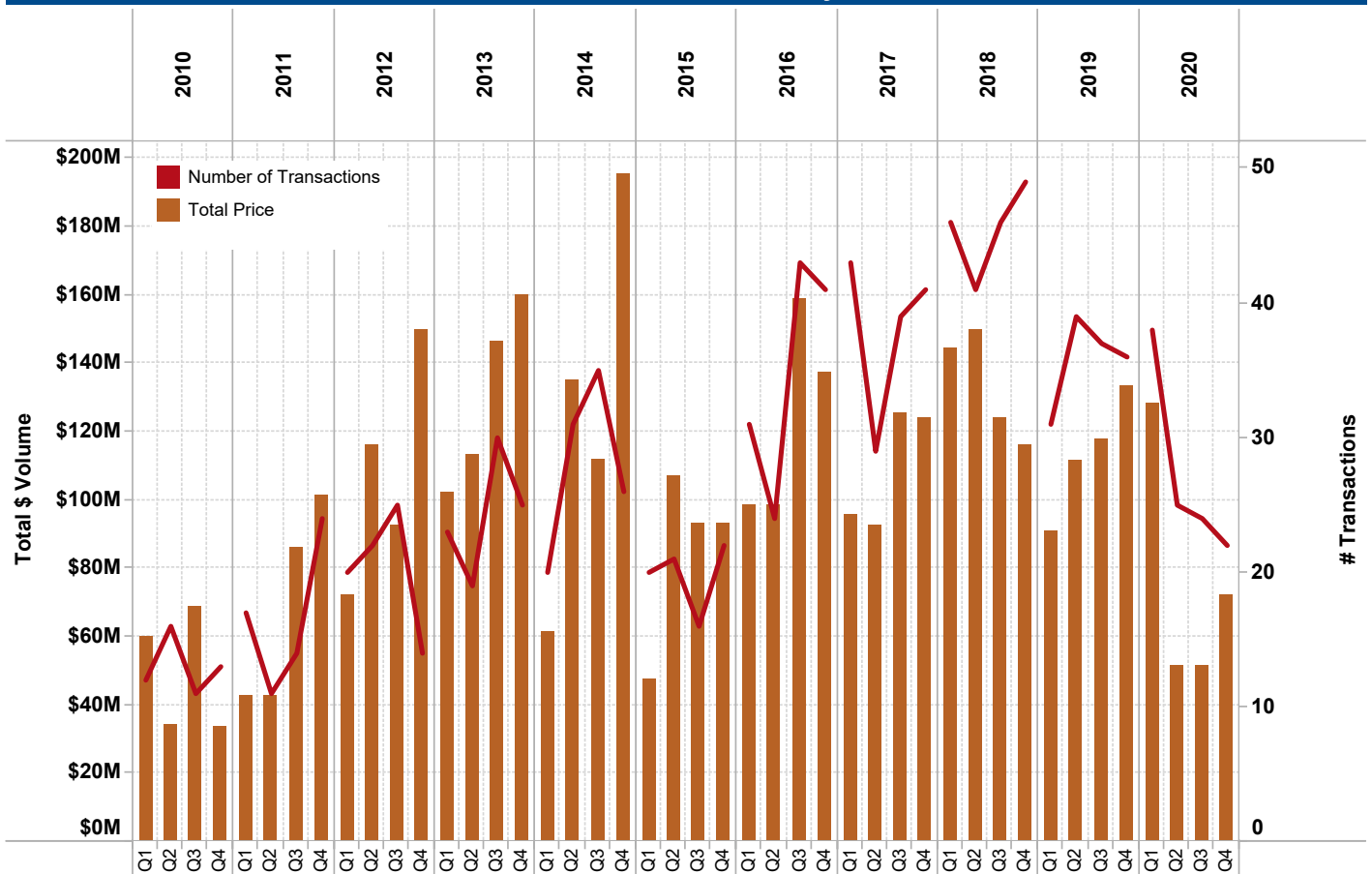

Greater Calgary Area ICI Land Commercial Q4 2020 Statistics

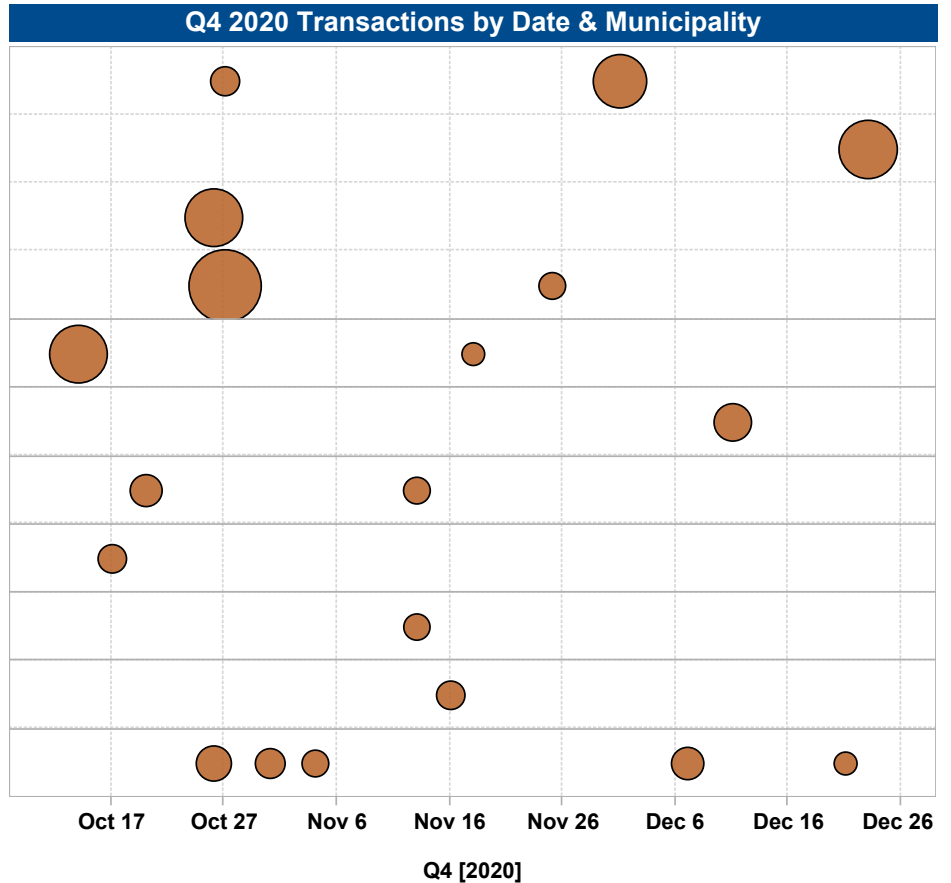
Data as of December 31, 2020



ICI Land - Total Price & Transactions by Year & Quarter



ICI Land			
Calgary	Calgary	NE	\$7.8M
		NW	\$7.2M
		SE	\$7.0M
		SW	\$12.5M
Surrounding	Airdrie	Null	\$8.1M
	Balzac	Null	\$3.0M
	Bragg Creek	Null	\$3.7M
	Canmore	Null	\$1.7M
	Cochrane	Null	\$1.5M
	Crossfield	Null	\$1.7M
	Okotoks	Null	\$9.3M

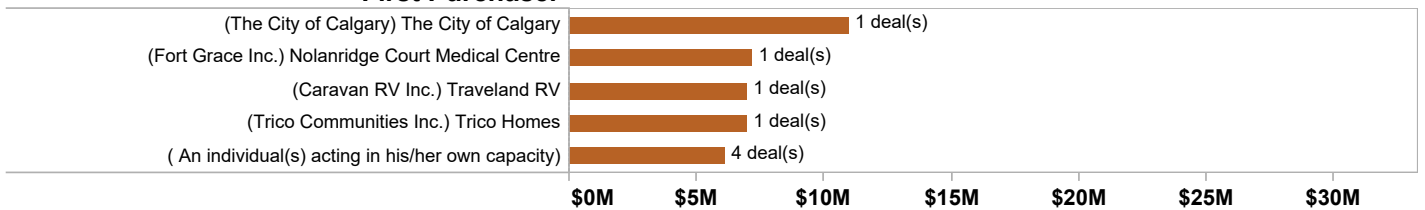


ICI Land - Avg. Price/Acre by Land Use and Property Size (last 12 mos.)

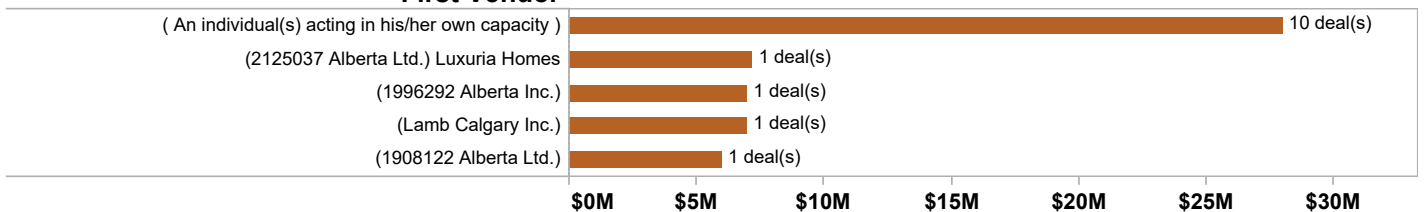
Municipality	Quadrant	2 to 6 ac.			6 to 10 ac.			10 ac. & over		
		Commercial & Office	Industrial	Retail	Commercial & Office	Industrial	Retail	Commercial & Office	Industrial	Retail
Airdrie	Null					\$1,129,032				
Balzac	Null		\$827,392							
Banff	Null									
Bragg Creek	Null									
Calgary	Null					\$420,000			\$326,315	
	NE		\$665,526	\$1,310,998			\$950,000			
	NW			\$1,349,511						
	SE		\$750,422	\$1,100,629						
	SW							\$456,053		
Canmore	Null	\$1,650,578								
Carstairs	Null									
Chestermere	Null							\$16,163		
Cochrane	Null								\$35,811	
Cochrane Lake	Null									
Crossfield	Null									
Didsbury	Null									
Heritage Poin..	Null									
High River	Null									
Langdon	Null									
Okotoks	Null								\$10,551	
Springbank	Null									
Strathmore	Null									

ICI Land - Q4 2020 Top Purchasers, Vendors, Lenders

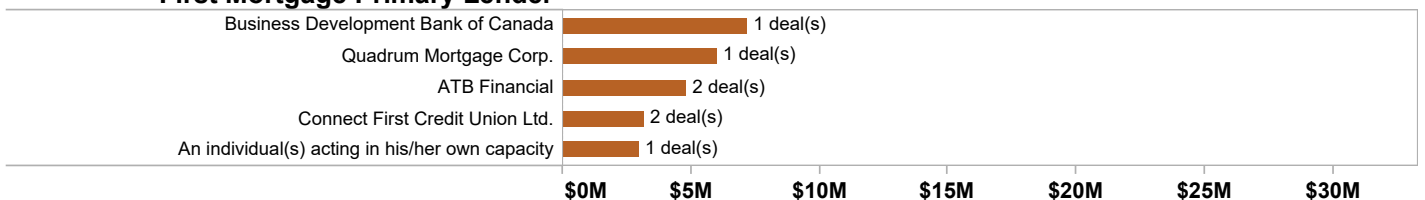
First Purchaser



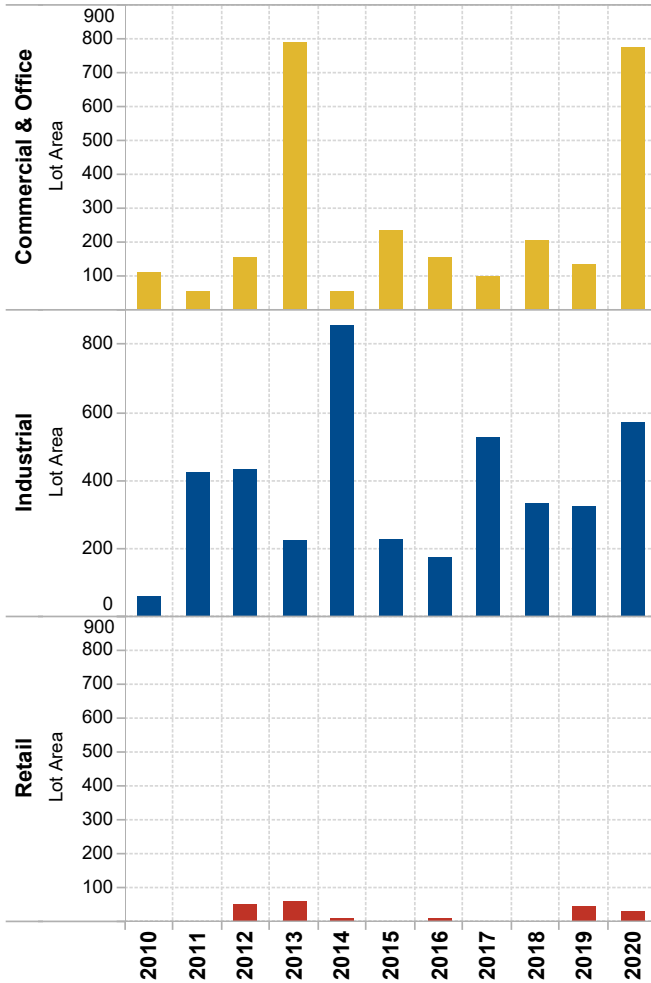
First Vendor



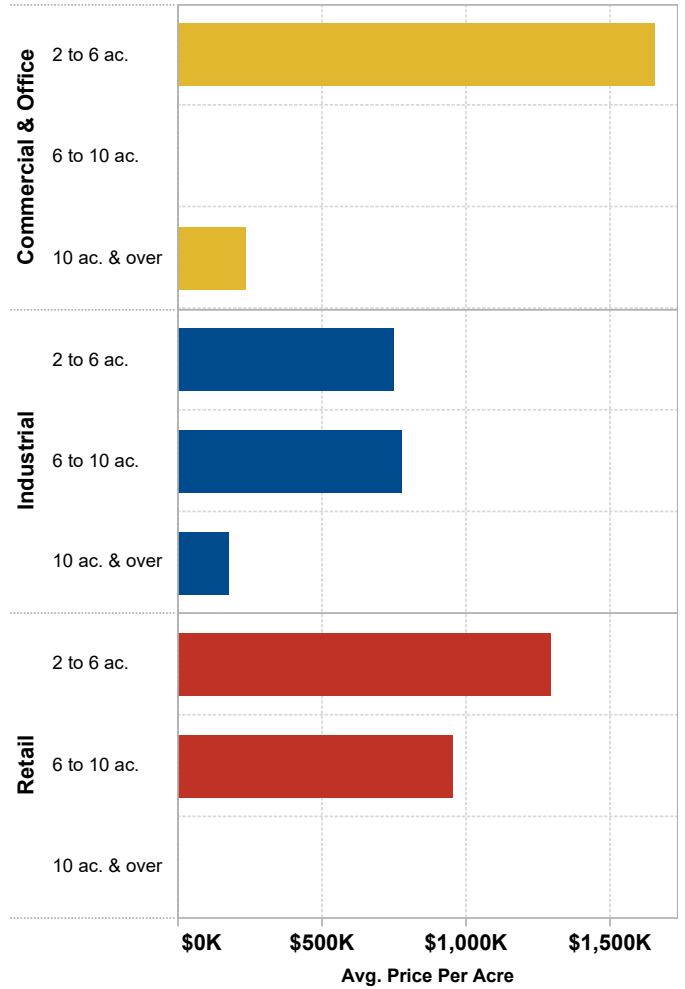
First Mortgage Primary Lender



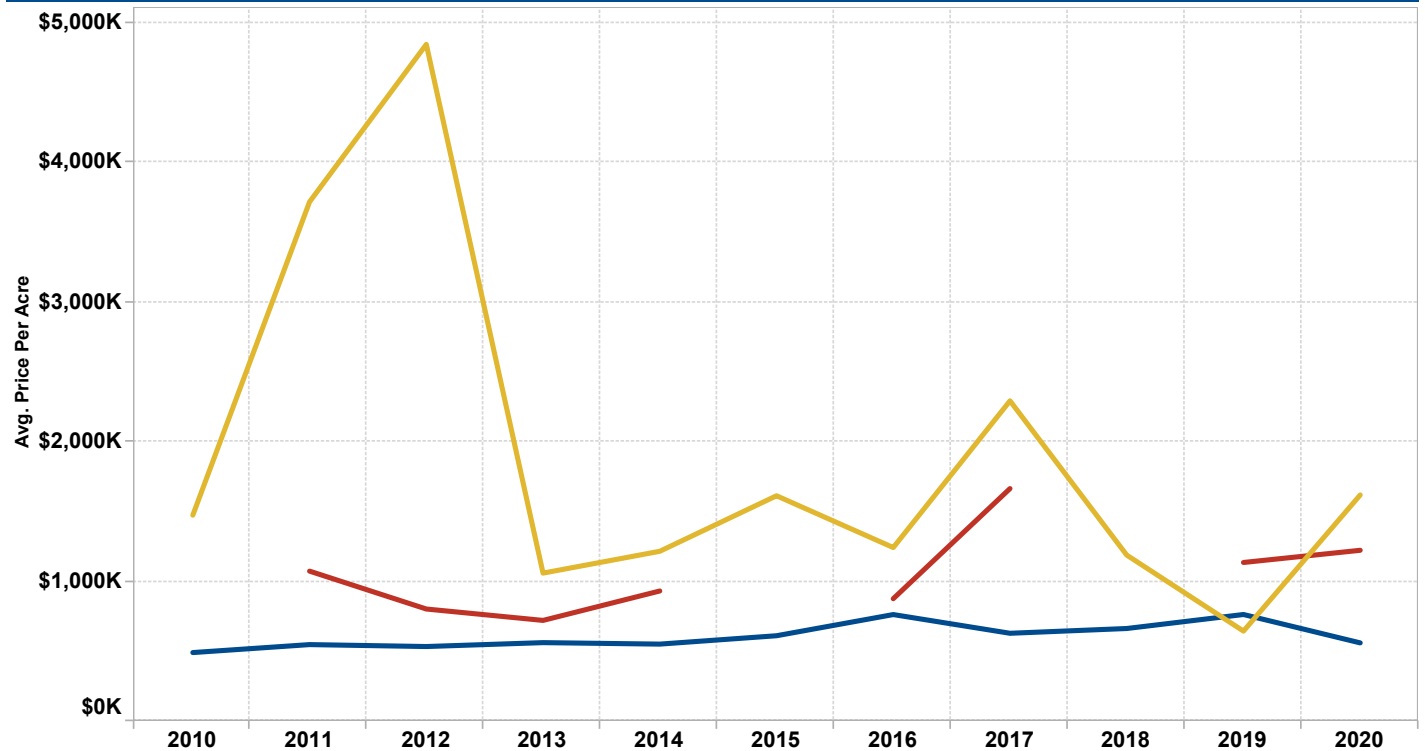
ICI Land - Total Acres by Land Use (to Q4'20)



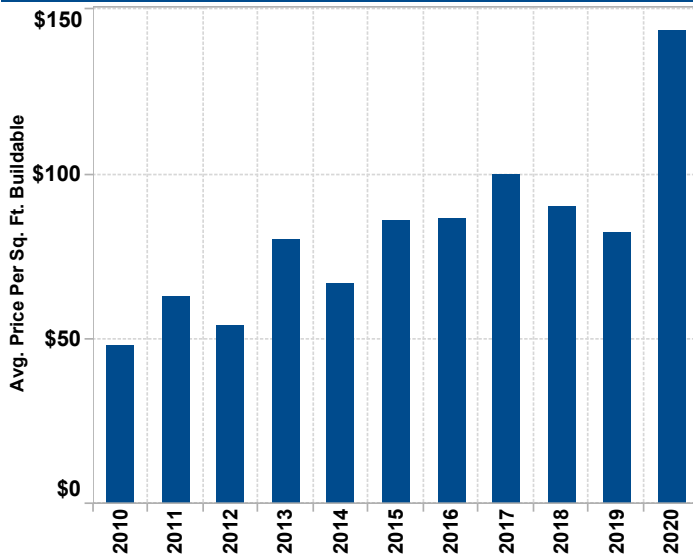
Avg. \$/Acre by Land Use (last 12 mos.)



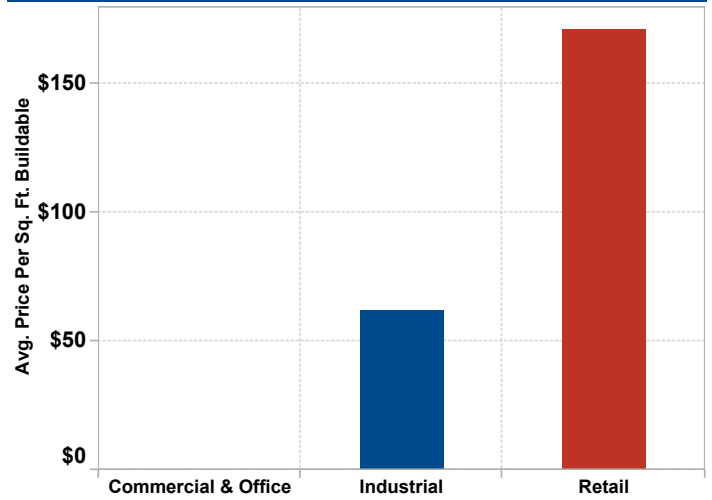
ICI Land - Avg. Price/Acre by Year & Land Use (to Q4 2020)



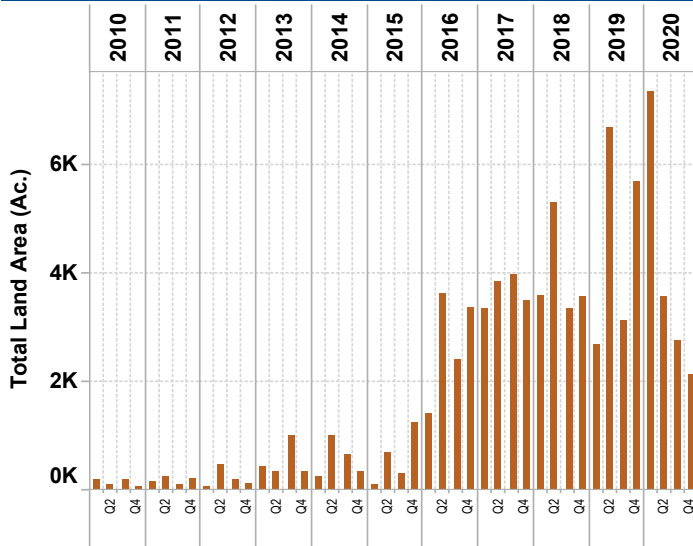
ICI Land - Avg. \$/SF Buildable



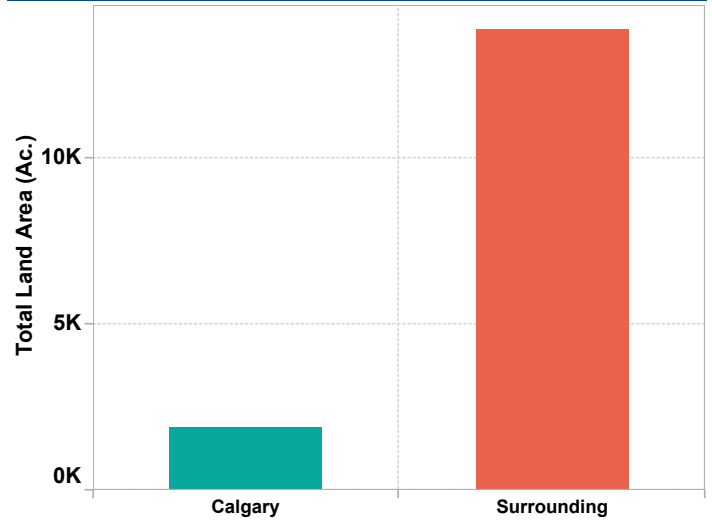
Avg. \$/SF Buildable by Land Use (last 12 mos.)



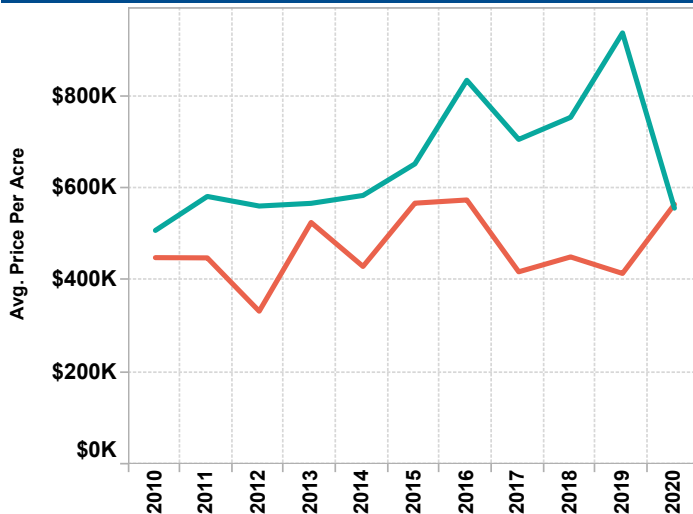
Total Acreage by Quarter



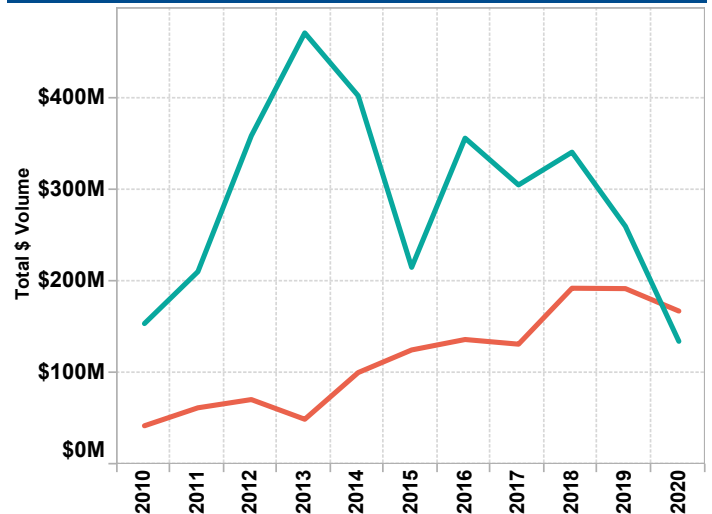
Total Acres by Region (last 12 mos.)



Industrial Land - Avg. \$/Acre by Region (to Q4'20)



Total Yearly \$ Volume by Region (to Q4'20)



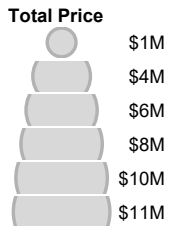
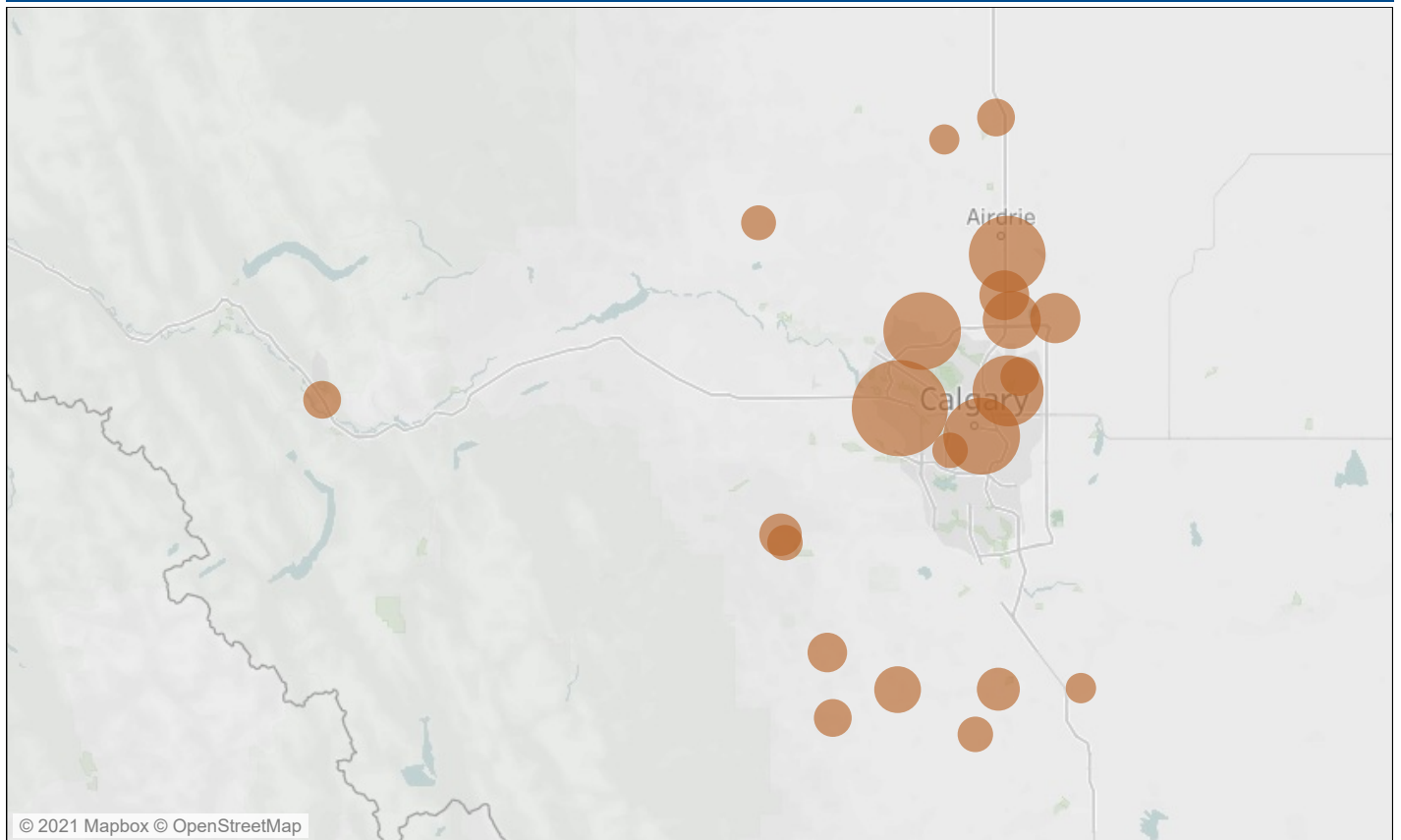
Region

Calgary Surrounding

ICI Land - Top Transactions Q4 2020

First Address	Municipality	Total Price	Price Per Acre	% Transferred	ICI Land Use
470 85th Street SW	Calgary	\$11,000,000	\$456,053 /ac.	100%	Commercial
150 Nolanridge Court NW	Calgary	\$7,163,000	\$2,733,969 /ac.	100%	Retail
53 Kingsview Road SE	Airdrie	\$7,000,000	\$1,129,032 /ac.	100%	Industrial
614 12th Avenue SE	Calgary	\$7,000,000	\$5,035,971 /ac.	100%	Commercial
2600 48th Avenue NE	Calgary	\$6,000,000	\$1,221,996 /ac.	100%	Retail

ICI Land - Q4 2020 Transactions



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