



Greater Toronto Area
Downtown West

New Homes High Rise Submarket Report
Data as of March 2021



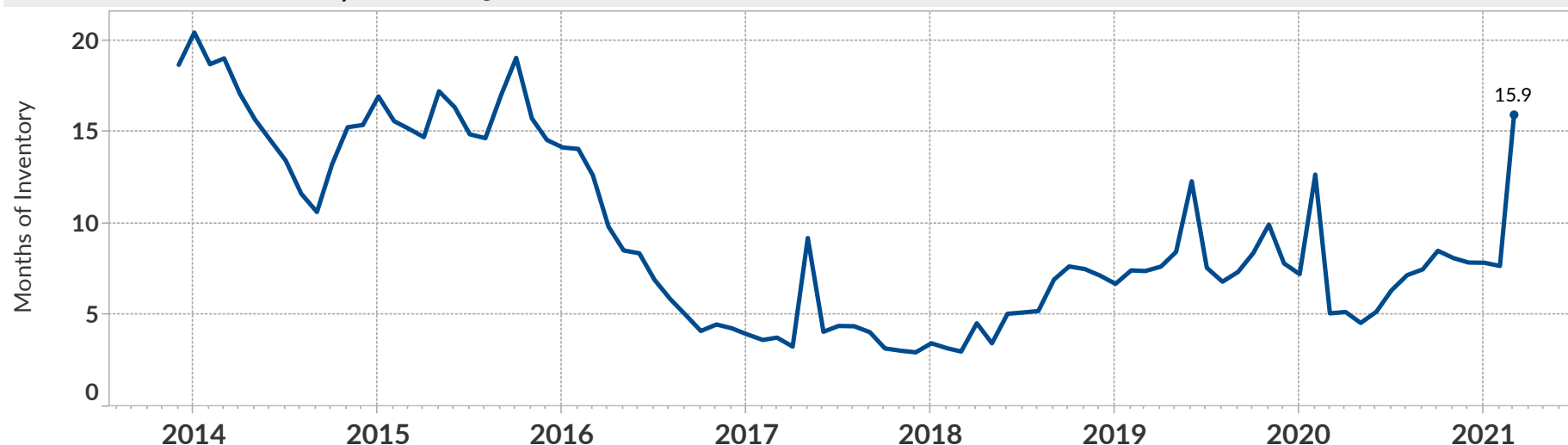
Downtown West Submarket Report - March 2021



Downtown West		GTA
Active Projects	29	336
Total Units	10,543	90,168
Total Sales	8,998	76,104
Rem. Inv.	1,118	9,799
Avg. \$/SF	\$1,459	\$1,210
Avg. Project \$/SF	\$1,392	\$1,072
Avg. SF	903	983
Avg. \$	\$1,316,907	\$1,188,980
Current Month Sales (incl. active & sold out)	509	3,297

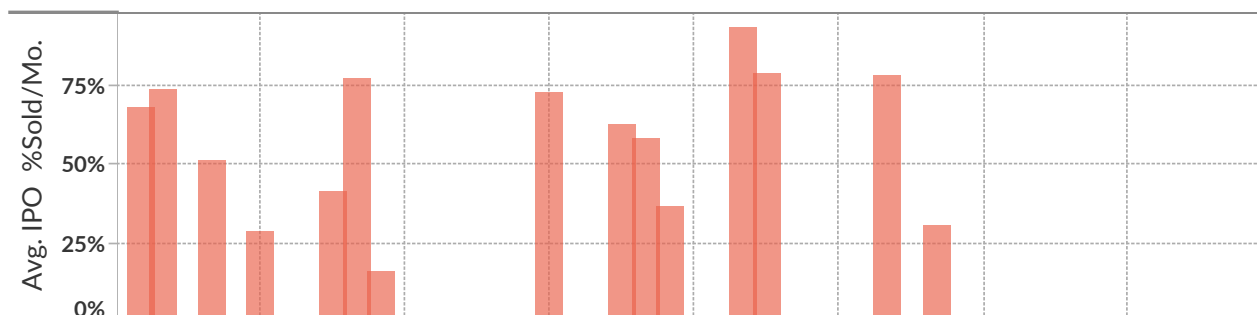
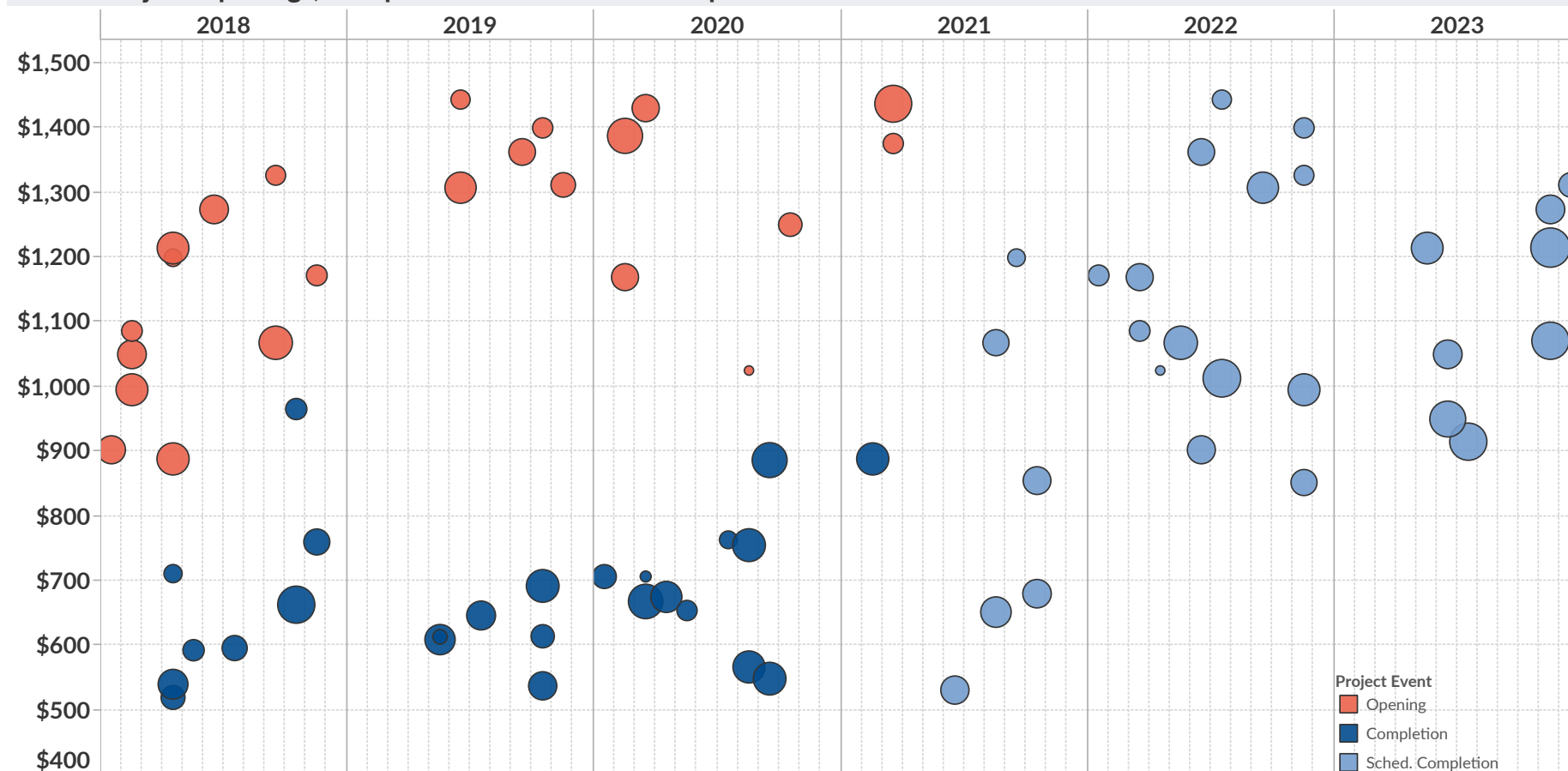
Development Applications		City of Toronto
Number of Dev. Apps.	46	480
Total Units	21,954	265,957
Min. Floor Space Index	1.0	0.1
Max. Floor Space Index	36.9	61.7
Avg. Floor Space Index	12.3	6.8

Submarket - Months of Inventory (calculated using current rem. inv. and last 12 month sales)

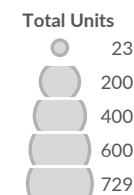


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Recent Project Openings, Completions & Scheduled Completions



The Avg. IPO % Sold/Month indicates the average % of units sold per project during the first 2 months after launch. Projects opening within the last 10 days of the current month will not have firm sales until the following month.



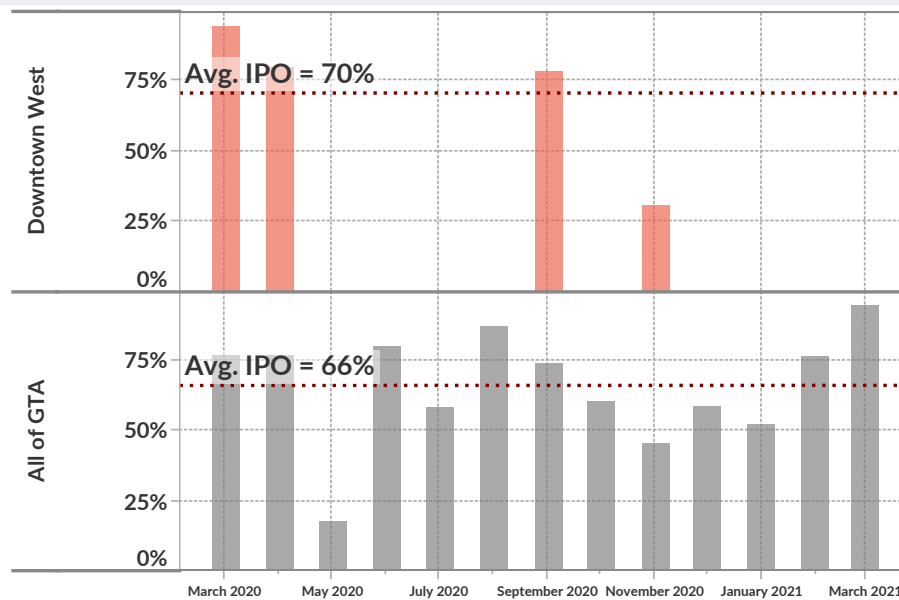
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Project Data by Unit Type

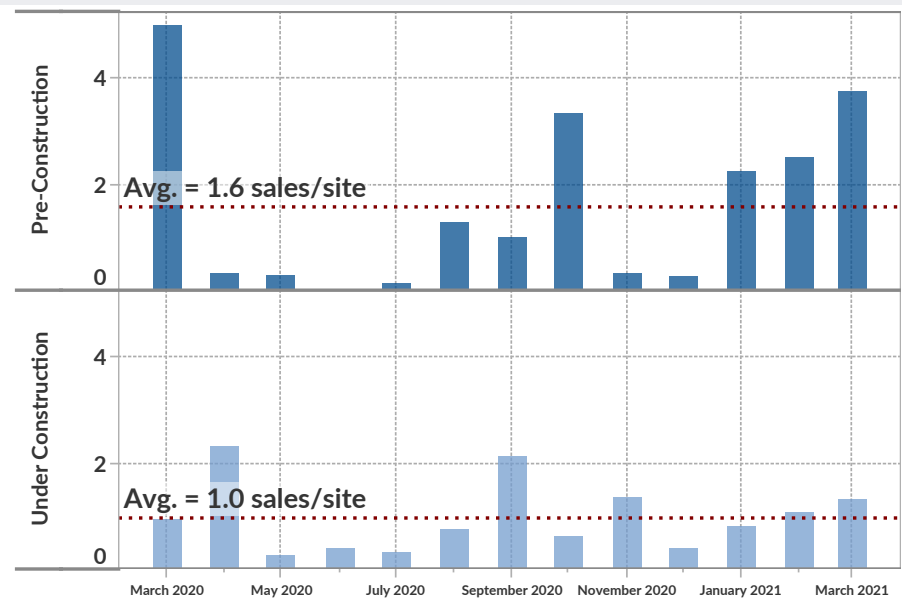
Unit Type	Total Units	Current Month Sales	Total Sales	Rem. Inv.
Studio	919	161	811	108
1 Bedroom	3,212	135	3,059	153
1 Bedroom + Den	2,164	52	2,075	89
2 Bedroom	2,329	138	2,019	310
2 Bedroom + Den	302	8	205	97
3 Bedroom & Up	1,121	14	797	324
Penthouse	45	0	25	20
Other	24	0	7	17

Avg. \$/SF	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$1,585	330	543	\$477,990	\$864,990
\$1,514	415	869	\$615,990	\$1,089,990
\$1,415	531	801	\$646,990	\$1,224,990
\$1,455	577	1,751	\$699,900	\$2,525,000
\$1,421	712	2,489	\$899,900	\$3,625,000
\$1,428	768	2,622	\$942,990	\$4,175,000
\$1,760	1,038	3,390	\$2,000,000	\$8,998,990
\$1,278	845	1,829	\$1,070,000	\$2,450,000

IPO Launch Performance (first 2 months)

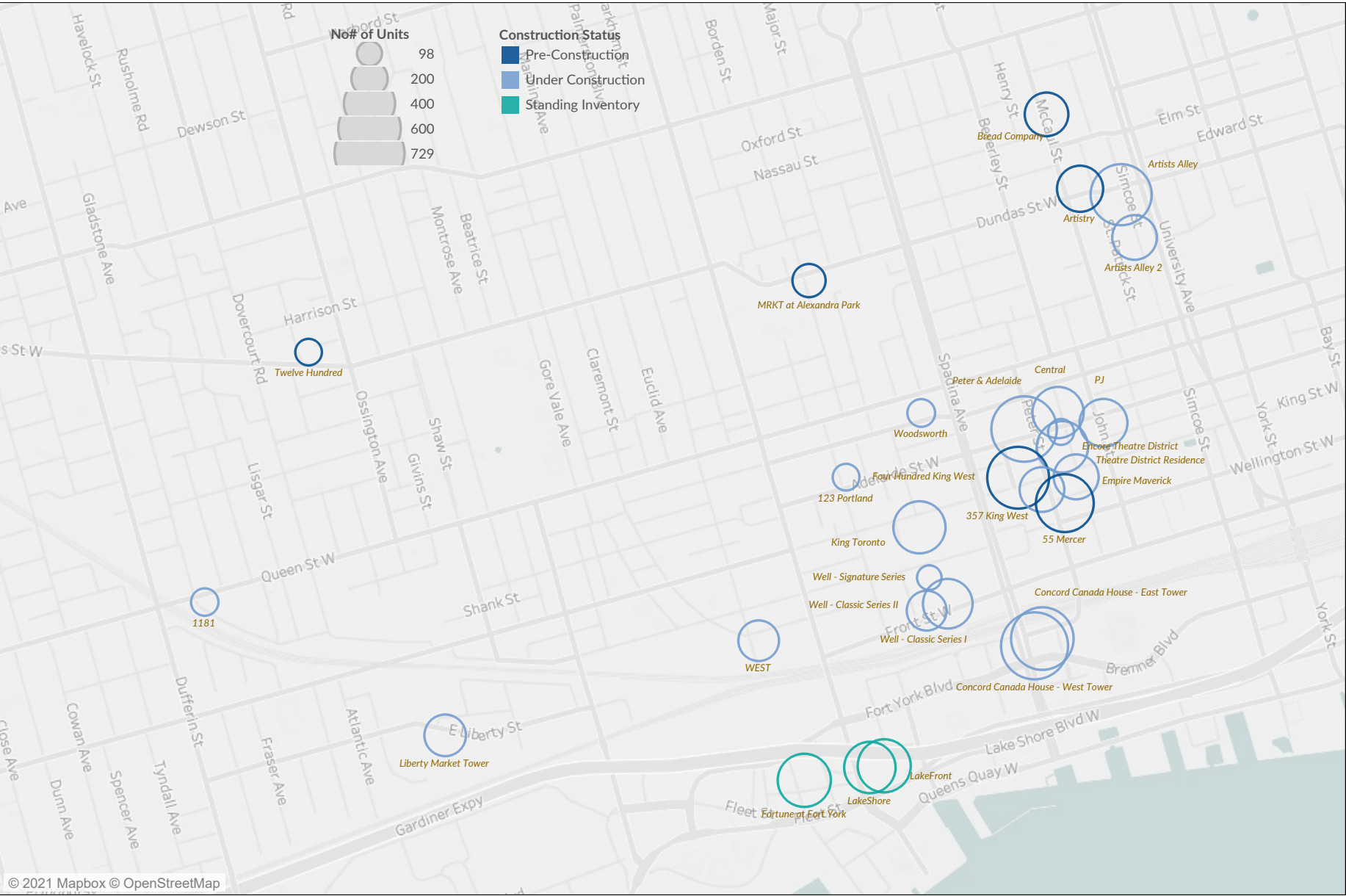


Post Launch Absorption: Downtown West



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Current Active Projects



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Current Active Project List - Downtown West

Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Rem. Inv.	Total Units	Original \$/SF	Project Avg. \$/SF
55 Mercer - CentreCourt Developments Inc.	Apartment	January 2024	0	3	7	543	\$1,388	\$1,336
123 Portland - Minto Developments	Apartment	November 2022	3	3	23	116	\$1,400	\$1,422
357 King West - Great Gulf	Apartment	June 2022	0	0	0	324	\$902	\$1,428
1181 - SKALE	Apartment	March 2022	0	1	14	122	\$1,086	\$1,120
Artistry - Tribute Communities and Greybrook Realty Partners	Apartment	May 2024	0	0	0	346	\$1,431	\$1,440
Artists Alley 2 - Lanterra Developments	Apartment	June 2023	1	11	8	324	\$1,050	\$1,469
Artists Alley - Lanterra Developments	Apartment	June 2023	1	14	41	606	\$950	\$1,495
Bread Company - Lamb Development Corp.	Apartment	December 2023	0	0	0	309	\$1,312	\$1,333
Central - Concord Adex	Apartment	May 2023	1	5	69	426	\$1,214	\$1,482
Concord Canada House - East Tower - Concord Adex	Apartment	November 2023	0	0	134	635	\$1,071	\$1,486
Concord Canada House - West Tower - Concord Adex	Apartment	November 2023	0	0	116	729	\$1,215	\$1,580
Empire Maverick - Empire	Apartment	November 2023	0	0	31	328	\$1,274	\$1,422
Encore Theatre District - Plaza	Apartment	November 2022	0	0	12	109	\$1,327	\$1,416
Fortune at Fort York - Onni Group of Companies	Apartment	September 2020	0	0	0	459	\$549	\$1,142
Four Hundred King West - Plaza	Apartment	June 2025	363	363	257	620	\$1,437	\$1,434
King Toronto - Westbank Projects Corp.	Apartment	September 2023	0	0	60	441	\$0	\$1,878
LakeFront - Concord Adex	Apartment	August 2020	4	6	20	457	\$755	\$1,479
LakeShore - Concord Adex	Apartment	August 2020	2	4	11	429	\$567	\$1,419
Liberty Market Tower - Lifetime Developments	Apartment	March 2022	14	18	36	281	\$1,169	\$1,314
MRKT at Alexandra Park - Tridel	Apartment	September 2024	15	31	93	179	\$1,250	\$1,243
Peter & Adelaide - Graywood Developments	Apartment	July 2023	0	3	3	695	\$915	\$1,262
PJ - Pinnacle International	Apartment	August 2021	1	1	45	373	\$652	\$1,380
Theatre District Residence - Plaza	Apartment	November 2022	0	0	2	428	\$995	\$1,497
Twelve Hundred - Fieldgate Homes	Apartment	January 2024	98	98	17	115	\$1,376	\$1,382
Well - Classic Series I - Tridel	Apartment	September 2022	0	1	26	400	\$1,308	\$1,427
Well - Classic Series II - Tridel	Apartment	June 2022	5	7	38	258	\$1,363	\$1,419
Well - Signature Series - Tridel	Apartment	July 2022	0	0	55	98	\$1,444	\$1,447
WEST - Aspen Ridge Homes	Apartment	November 2022	0	0	0	268	\$852	\$1,019
Woodsworth - Lamb Development Corp.	Apartment	September 2021	0	0	0	125	\$1,199	\$1,203

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Downtown West Submarket Report - March 2021

Current Development Application List

InventoryNumber	Address	Floor Space Index	Total Units
DEVAPP-4650-000029	40 - 58 Widmer Street	19.5	380
DEVAPP-4650-000032	89 - 109 Niagara Street	4.5	359
DEVAPP-4650-000058	485 - 489 Wellington Street West	7.8	136
DEVAPP-4650-000066	8 - 30 Widmer Street	19.8	993
DEVAPP-4650-000094	485 - 539 King Street West	5.8	624
DEVAPP-4650-000112	100 - 130 Simcoe Street; 203 - 211 Adelaide Street West; 99 Pearl Street	18.3	524
DEVAPP-4650-000145	357 - 363 King Street West	32.2	325
DEVAPP-4650-000179	150 - 158 Pearl Street; 15 Duncan Street	20.7	610
DevApp-4650-000475	433 Front Street West	5.1	2,750
DevApp-4650-000531	1200 Dundas Street West	7.4	76
DevApp-4650-000549	193 - 197 McCaul Street	14.1	266
DevApp-4650-000551	135 - 143 Portland Street	10.5	117
DevApp-4650-000560	292 Dundas Street West; 129 - 131 McCaul Street; 170 St. Patrick Street	16.7	382
DevApp-4650-000614	30 Ordnance Street	8.2	746
DevApp-4650-000839	250 University Avenue	28.7	495
DevApp-4650-000841	950 King Street West	11.7	217
DevApp-4650-000846	250 Dundas Street West	22.9	517
DevApp-4650-000848	31 Gladstone Avenue	3.5	58
DevApp-4650-000865	630 Spadina Avenue	5.9	
DevApp-4650-001162	440 Front Street West	8.8	1,537
DevApp-4650-001432	171 Front Street West	14.9	
DevApp-4650-001469	462 Wellington Street West	9.6	131
DevApp-4650-001481	126 John Street	10.7	613
DevApp-4650-001500	502 Adelaide Street West	10.5	118
DevApp-4650-001701	170 Spadina Avenue	7.1	154
DevApp-4650-001711	145 Wellington Street West	34.0	476
DevApp-4650-001713	203 College Street	15.3	356
DevApp-4650-001722	234 Simcoe Street	9.9	1,129
DevApp-4650-001723	327 King Street West	19.6	201
DevApp-4650-001734	15 Mercer Street	24.9	1,047
DevApp-4650-001742	543 Richmond Street West	6.5	536
DevApp-4650-001743	520 Richmond Street West	10.8	108
DevApp-4650-001778	500 Lake Shore Boulevard West	5.5	886
DevApp-4650-001787	1182 King Street West	7.4	711
DevApp-4650-001805	452 Richmond Street West	12.9	135
DevApp-4650-001915	655 Queen Street West	6.6	68
DevApp-4650-001917	466 Dovercourt Road	4.4	30
DevApp-4650-001975	401-409 King Street West	21.2	631
DevApp-4650-001978	99 Blue Jays Way	23.4	309
DevApp-4650-002053	835 Queen Street West	4.2	21
DevApp-4650-002072	355 Adelaide Street West	25.8	293
DevApp-4650-002136	419 College Street	6.6	169
DevApp-4650-002260	212 King Street West	24.7	588
DevApp-4650-002261	240 Adelaide Street West	36.9	637
DevApp-4650-002278	61 Hanna Avenue	6.1	850
DevApp-4650-002288	277 Wellington Street West	33.9	645

Please note data may include existing residential units, rental replacement units or commercial space; and some data may not be publicly available at this time.

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Monthly Sales		Current GTA Active Projects							Dev. Apps.
Sub Market	Current Month Sales	Active Projects	Total Units	Total Sales	Rem. Inv.	Avg. \$/SF	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	● 54	● 16	● 5,477	● 4,445	● 445	● \$2,156	● 1,507	● \$3,249,723	● 9,998
Central Waterfront	● 76	● 9	● 4,721	● 3,876	● 832	● \$1,517	● 1,033	● \$1,566,060	● 19,434
Don Mills - York Mills	● 15	● 12	● 3,664	● 3,252	● 204	● \$1,016	● 1,088	● \$1,105,791	● 13,974
Downtown Core	● 989	● 7	● 4,237	● 3,561	● 336	● \$1,765	● 782	● \$1,380,371	● 19,143
Downtown East	● 285	● 21	● 7,347	● 6,428	● 682	● \$1,269	● 808	● \$1,025,017	● 15,953
Downtown West	● 509	● 29	● 10,543	● 8,998	● 1,118	● \$1,459	● 903	● \$1,316,907	● 21,954
Etobicoke Waterfront	● 0	● 1	● 602	● 457	● 36	● \$1,354	● 845	● \$1,143,608	● 7,446
Highway7 - Yonge	● 12	● 5	● 1,187	● 1,118	● 61	● \$814	● 1,129	● \$918,189	●
Mississauga City Centre	● 24	● 12	● 7,004	● 6,473	● 434	● \$908	● 828	● \$752,150	●
North Toronto	● 24	● 14	● 3,707	● 3,109	● 499	● \$1,272	● 852	● \$1,084,258	● 13,988
North Yonge Corridor	● 17	● 6	● 1,715	● 1,518	● 73	● \$1,186	● 851	● \$1,009,796	● 8,173
North York East	● 1	● 2	● 528	● 525	● 2	● \$949	● 1,028	● \$974,900	● 1,240
North York West	● 23	● 9	● 1,220	● 960	● 214	● \$1,286	● 1,601	● \$2,059,515	● 15,241
Not Applicable	● 1,037	● 141	● 28,404	● 23,324	● 3,541	● \$842	● 957	● \$806,225	● 92,760
Scarborough City Centre									● 2,245
Sheppard Corridor	● 165	● 10	● 2,437	● 2,016	● 404	● \$1,141	● 912	● \$1,040,689	● 8,665
Thornhill	● 31	● 6	● 1,720	● 1,500	● 210	● \$1,089	● 1,234	● \$1,344,323	●
Toronto East	● 2	● 12	● 1,533	● 1,136	● 182	● \$1,148	● 864	● \$991,982	● 3,308
Toronto West	● 31	● 17	● 3,461	● 2,891	● 382	● \$1,174	● 1,000	● \$1,174,628	● 13,544
Yonge - St. Clair	● 2	● 7	● 661	● 517	● 144	● \$1,766	● 1,444	● \$2,550,694	● 3,536

The Development Applications data pertains only to the City of Toronto

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