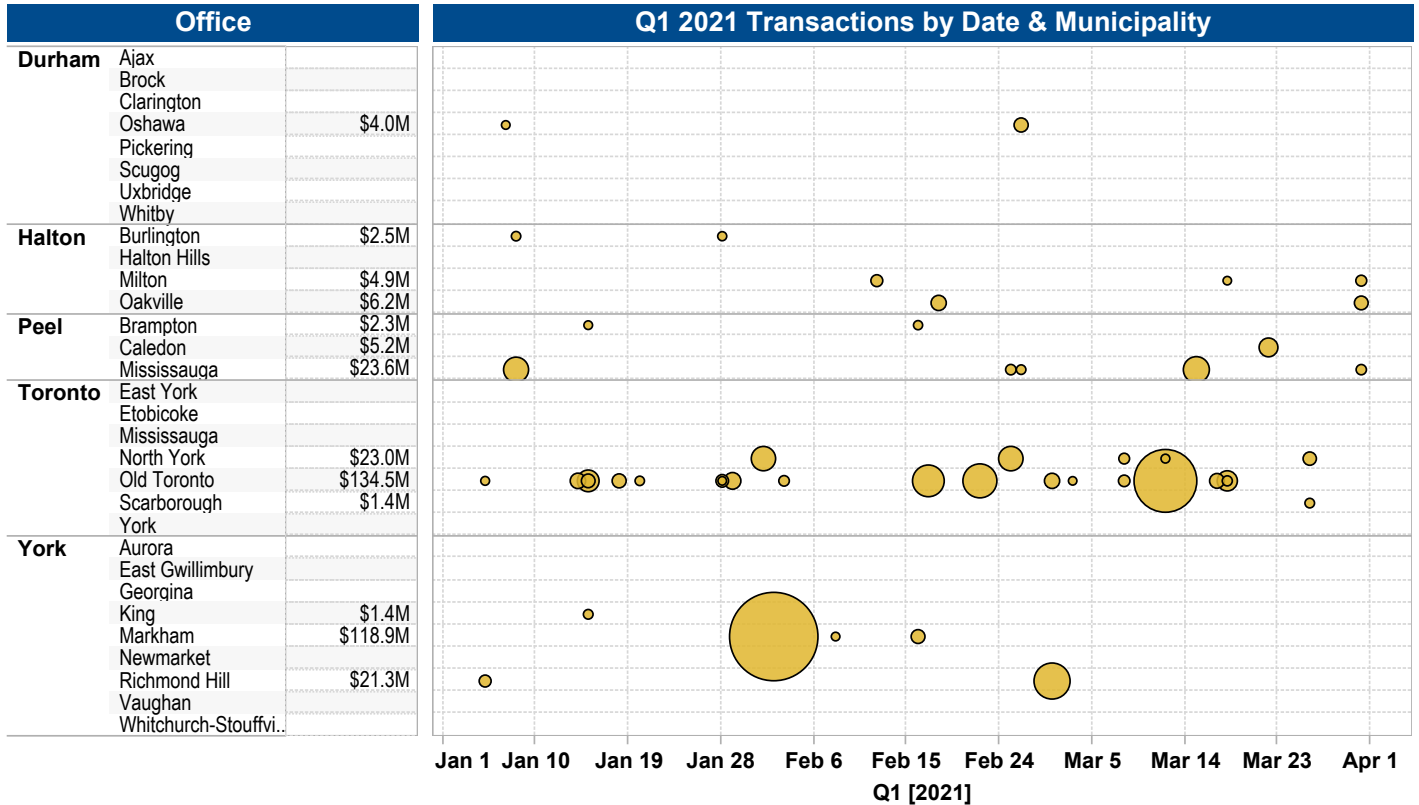
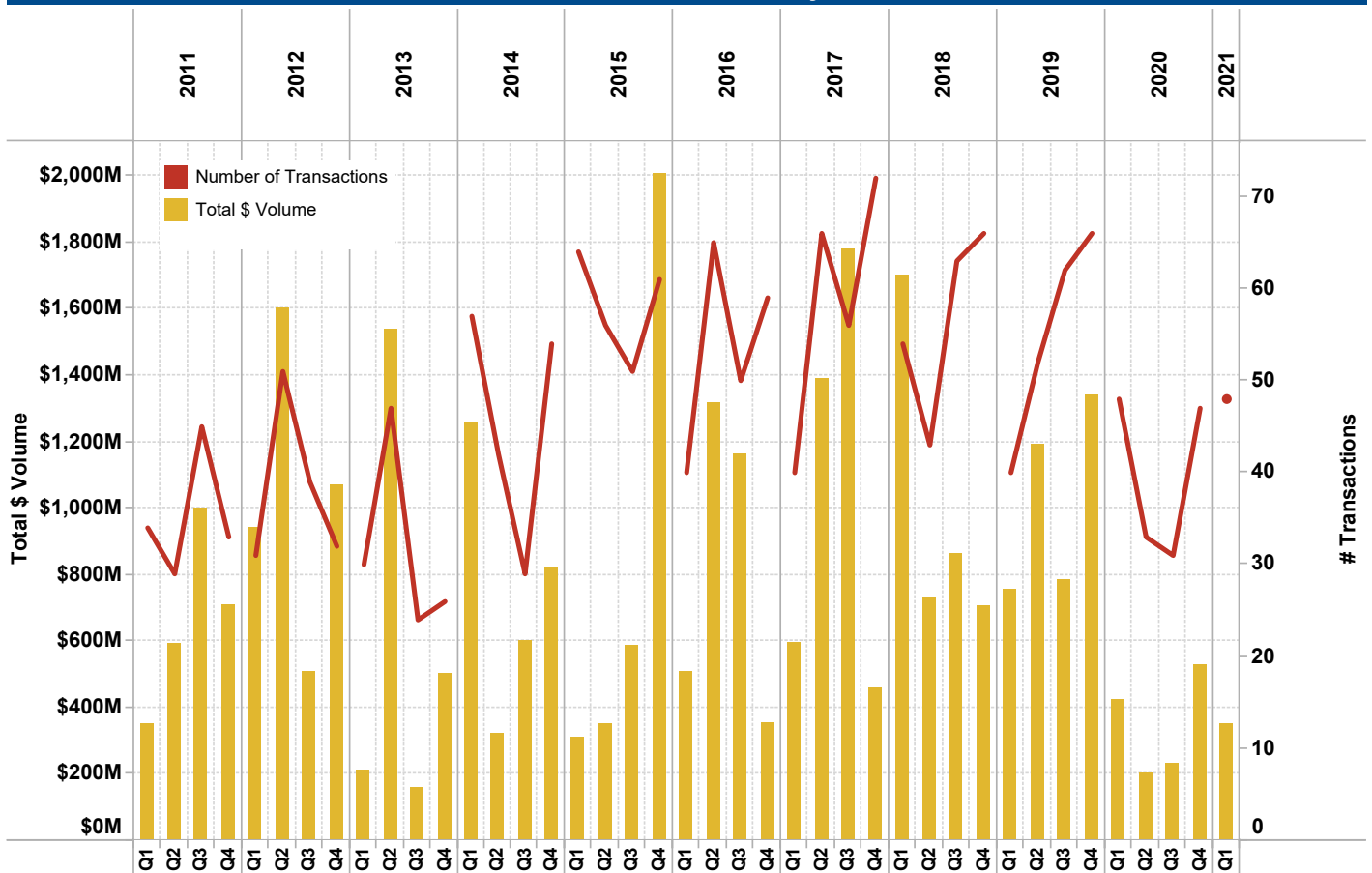

Greater Toronto Area Office

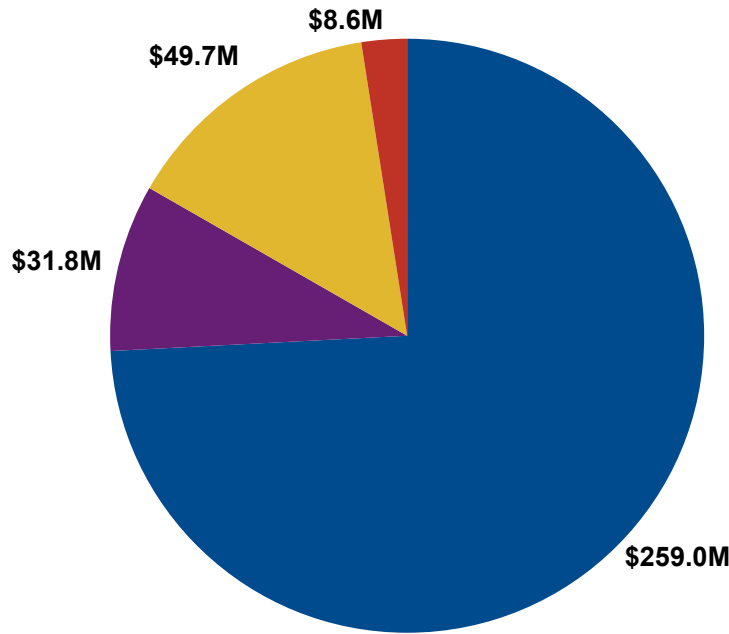
Commercial Q1 2021 Statistics



Office - Total Price & Transactions by Year & Quarter



Office - Q1 2021 Purchaser Profile by Total \$ Volume

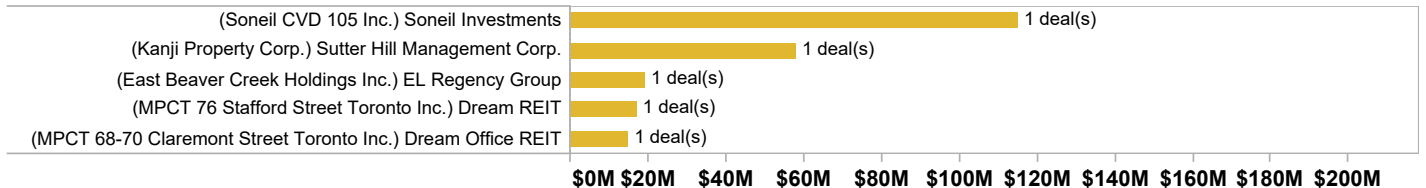


Purchaser Profile

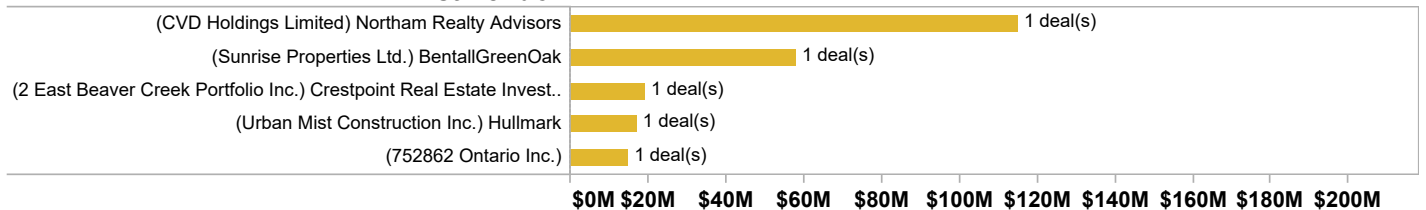
- Private Investor - Canadian
- Public Investor - Canadian
- User
- Developer

Office - Q1 2021 Top Purchasers, Vendors, Lenders

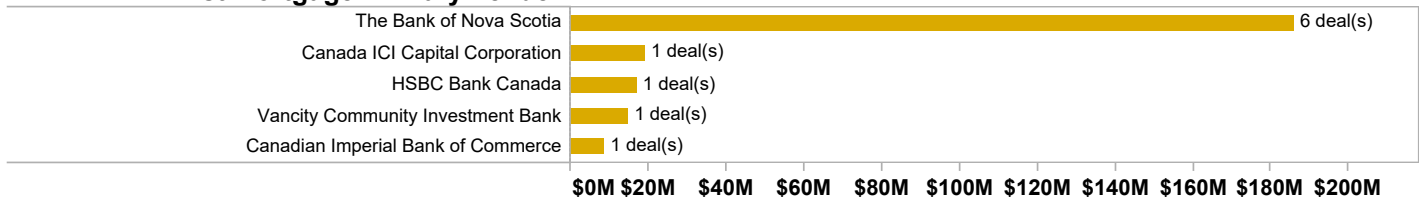
First Purchaser



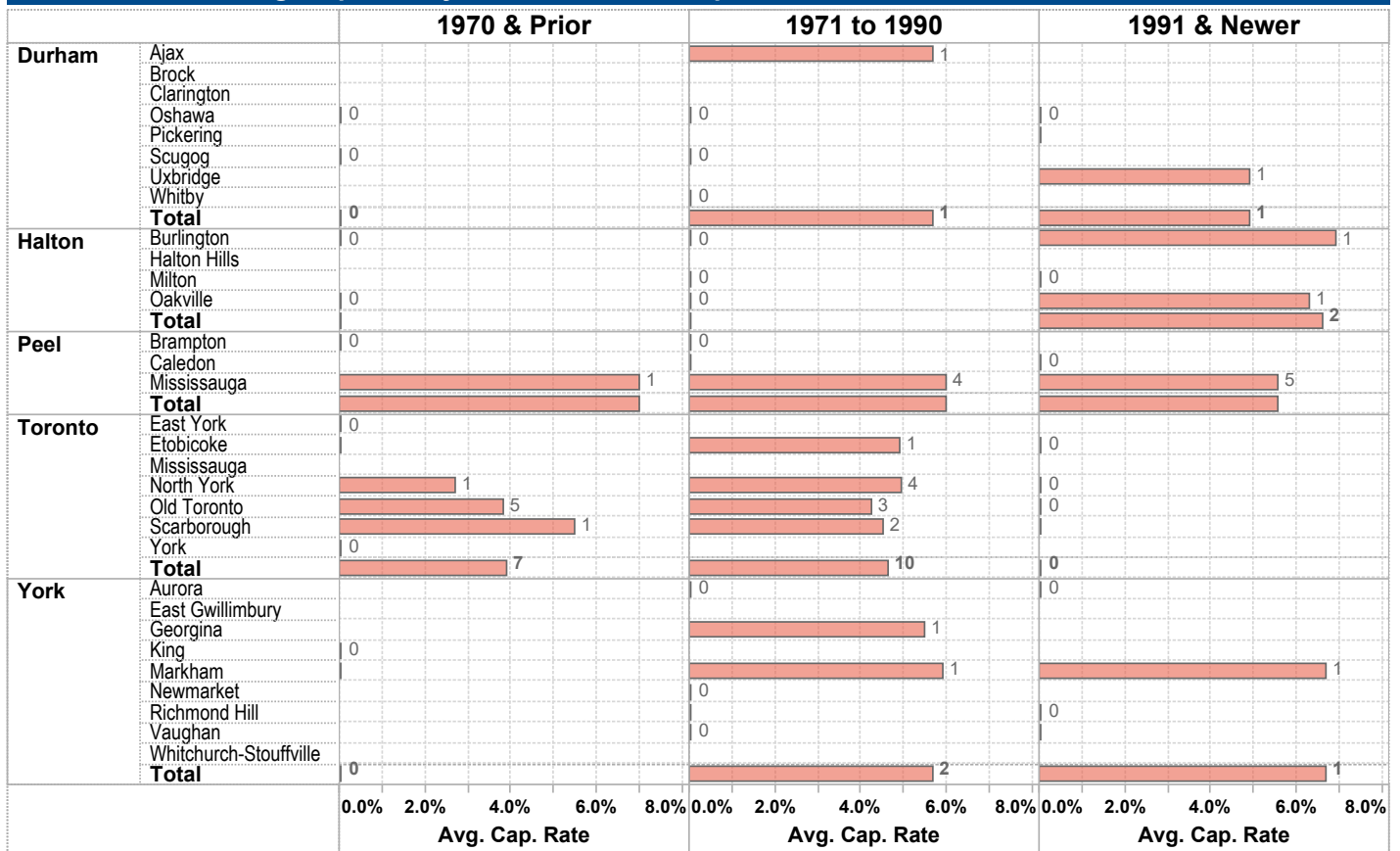
First Vendor



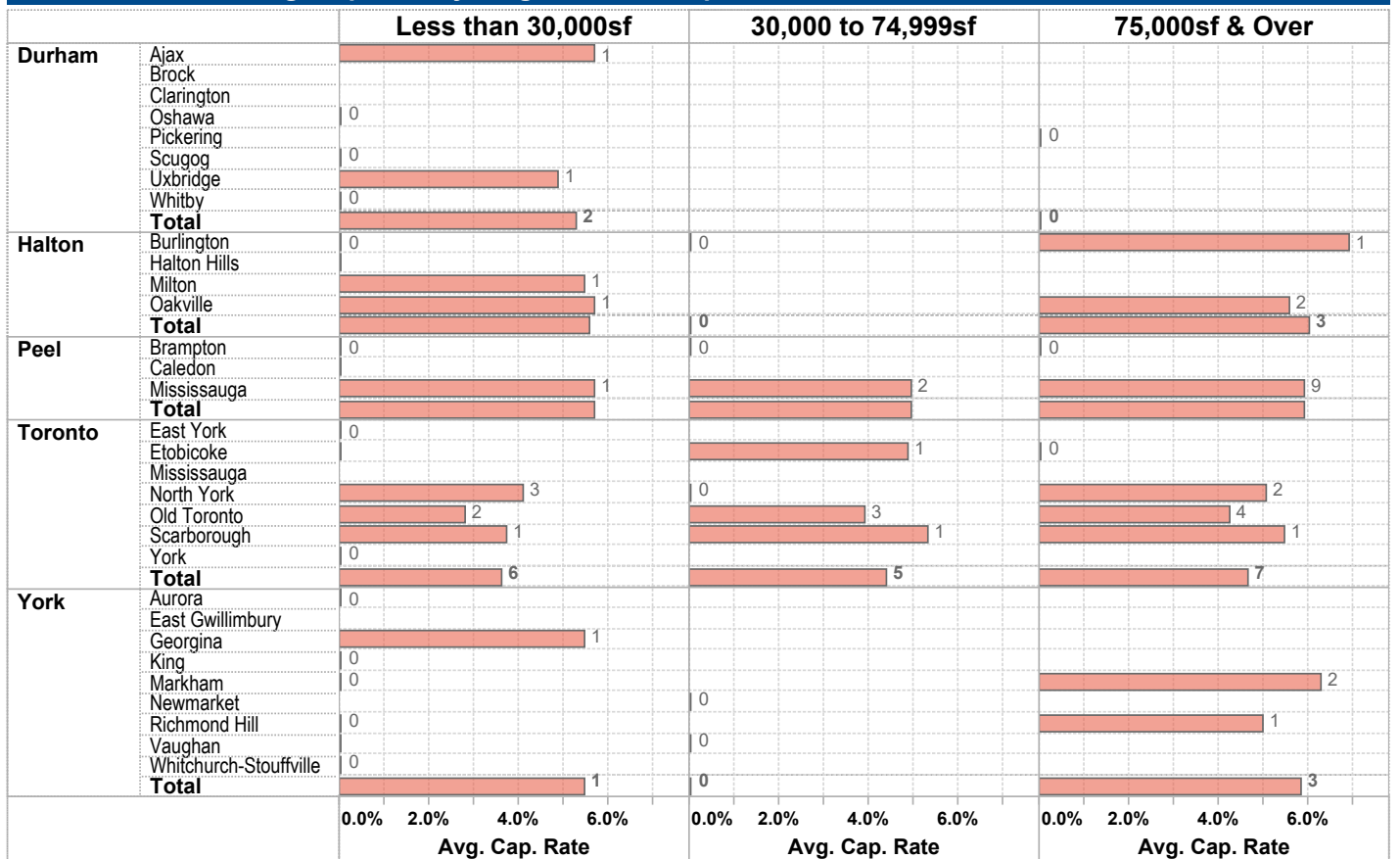
First Mortgage Primary Lender



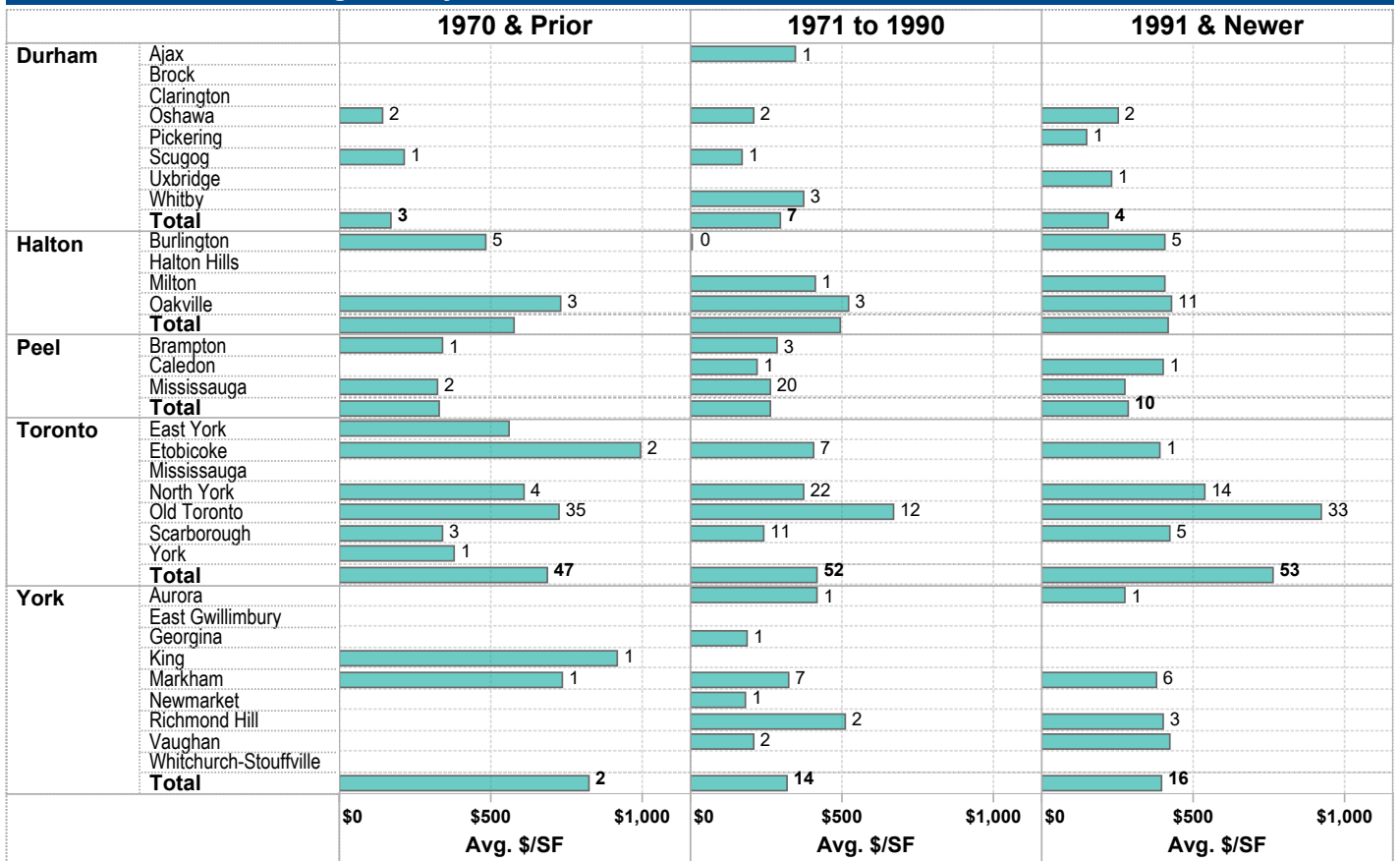
Avg. Cap Rate by Const. Year with Cap Rate Deal Count - Last 24 Months



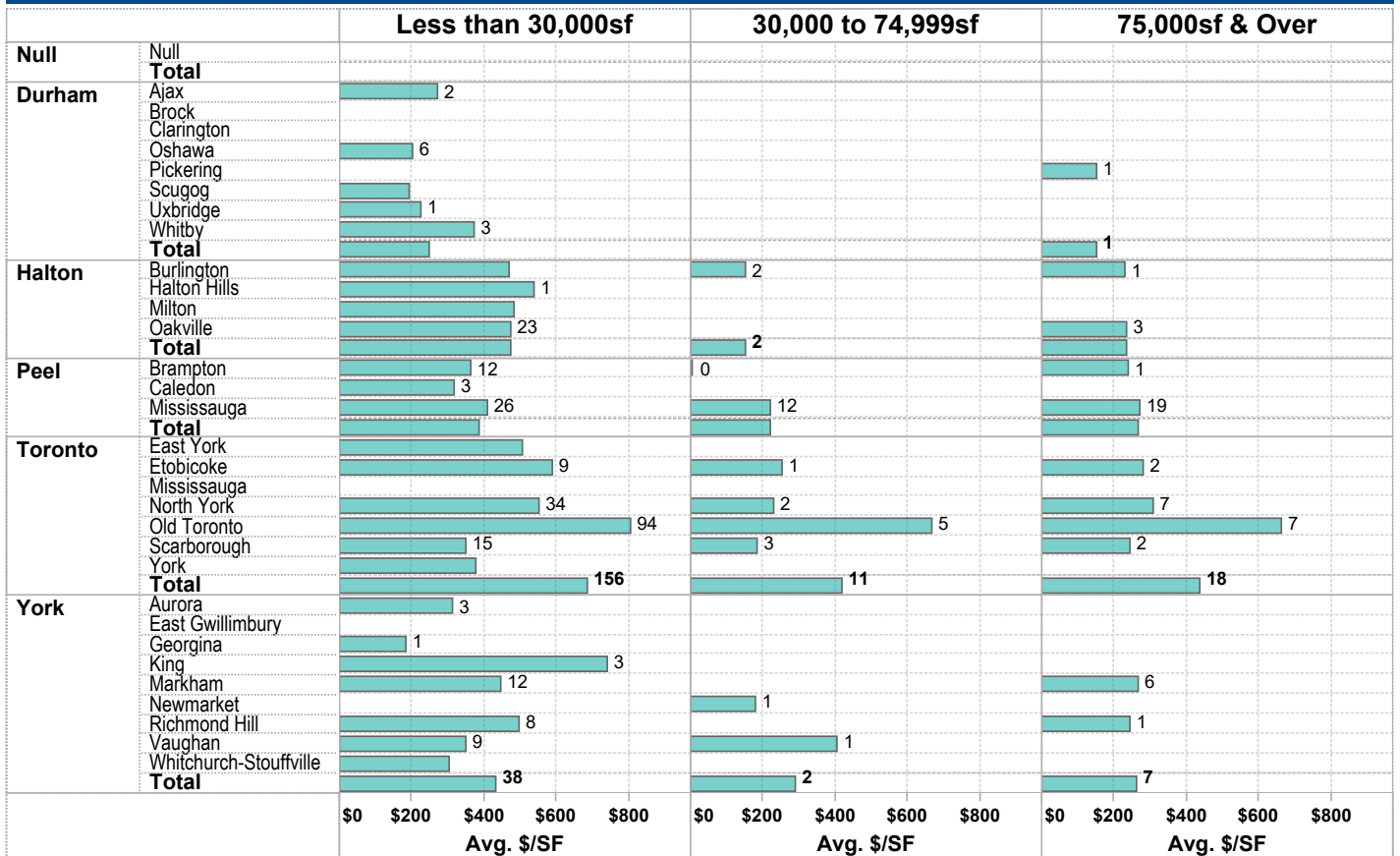
Avg. Cap Rate by Bldg. Size with Cap Rate Deal Count - Last 24 Months



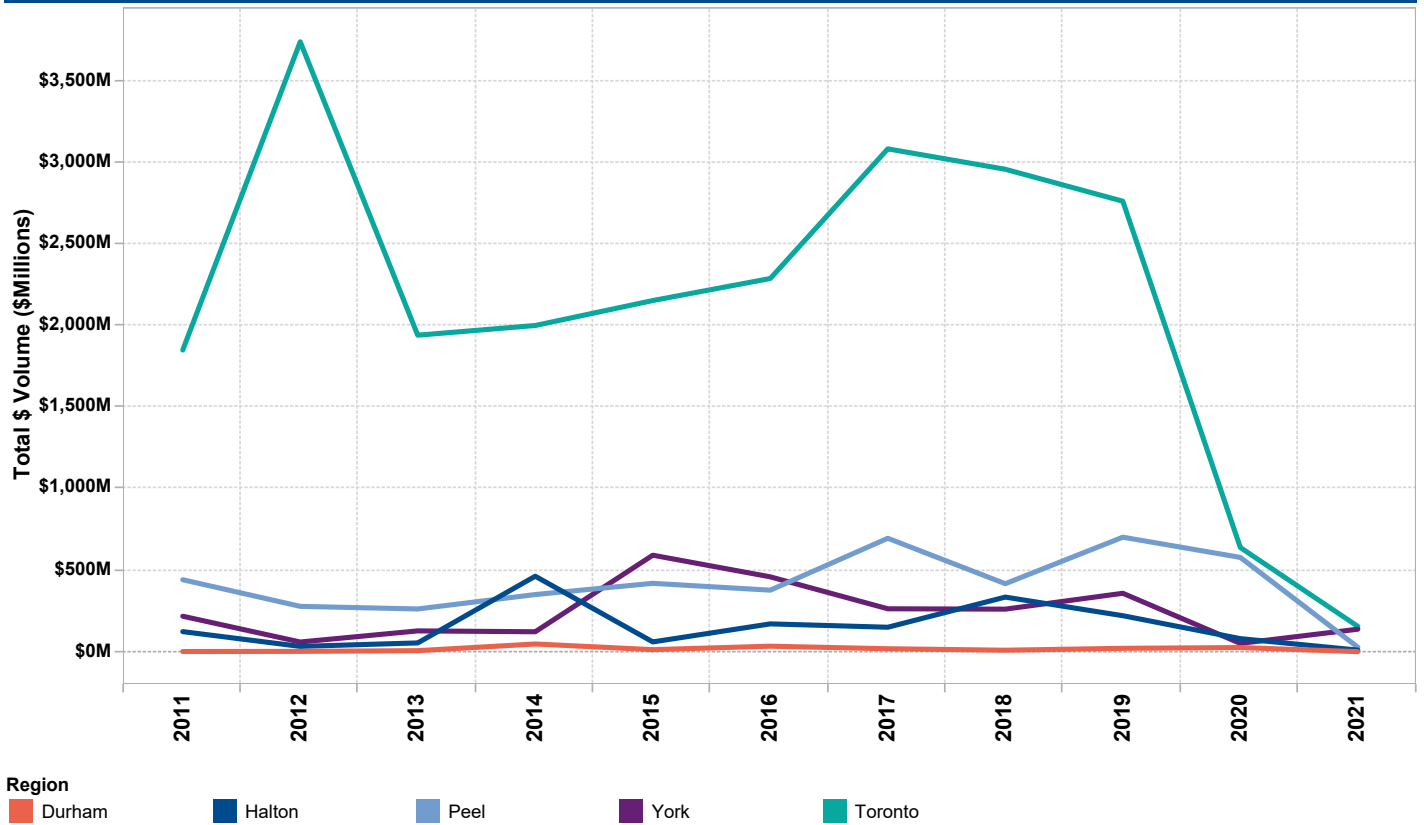
Avg. \$/SF by Const. Year with \$/SF Deal Count - Last 24 Months



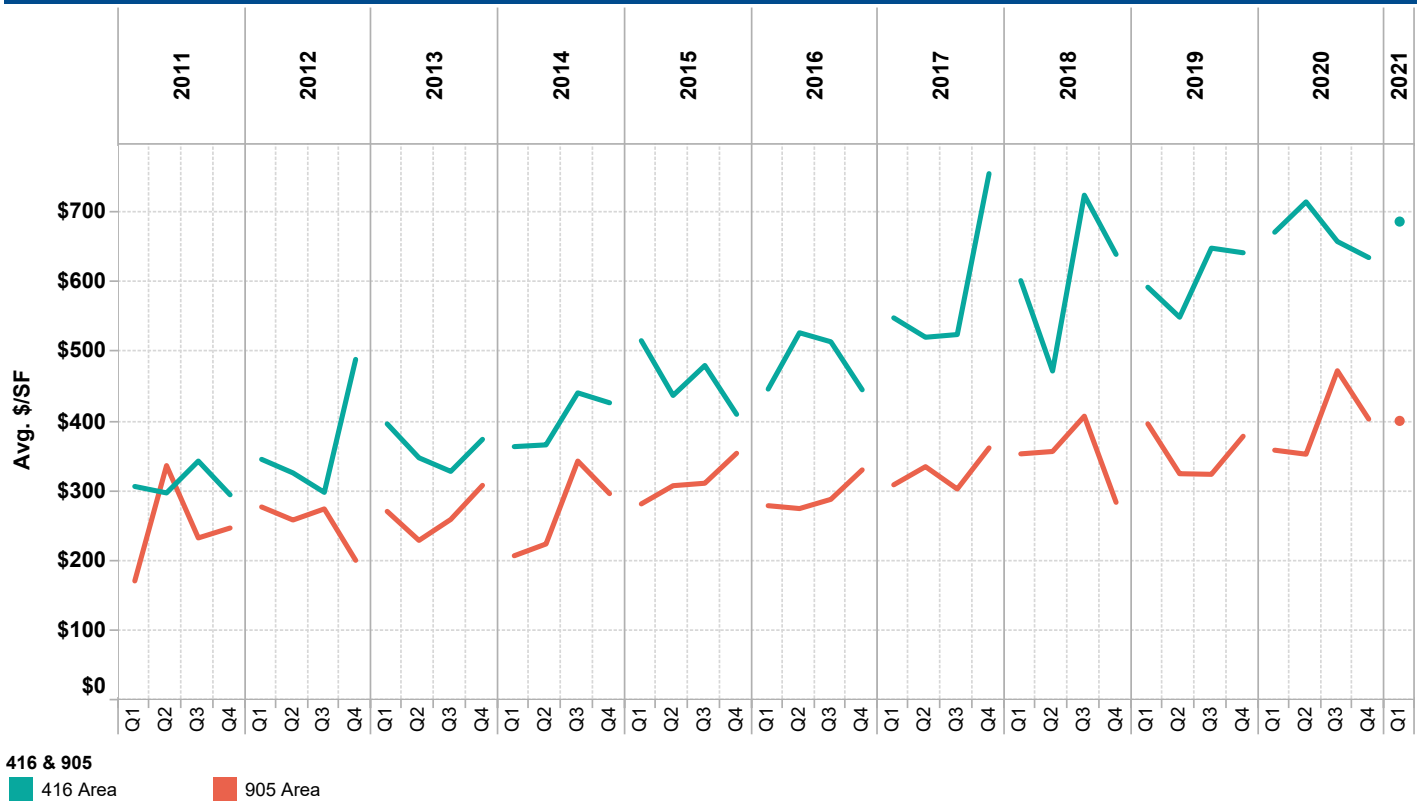
Avg. \$/SF by Bldg. Size with \$/SF Deal Count - Last 24 Months



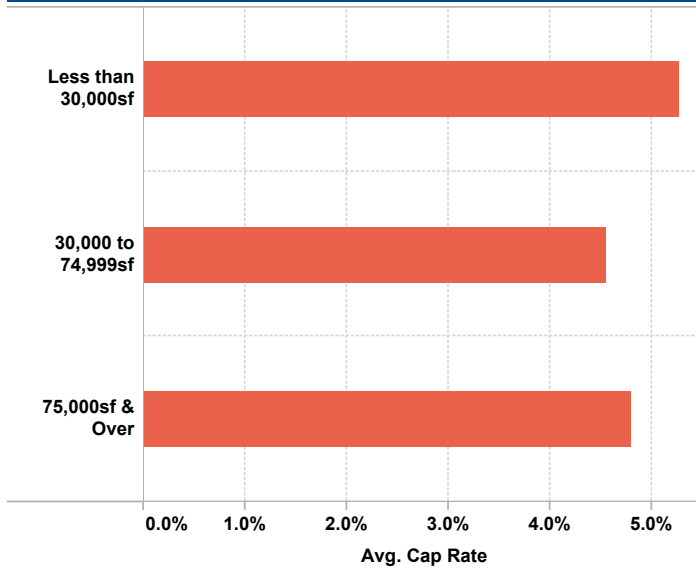
Office - Total Dollar Volume by Region



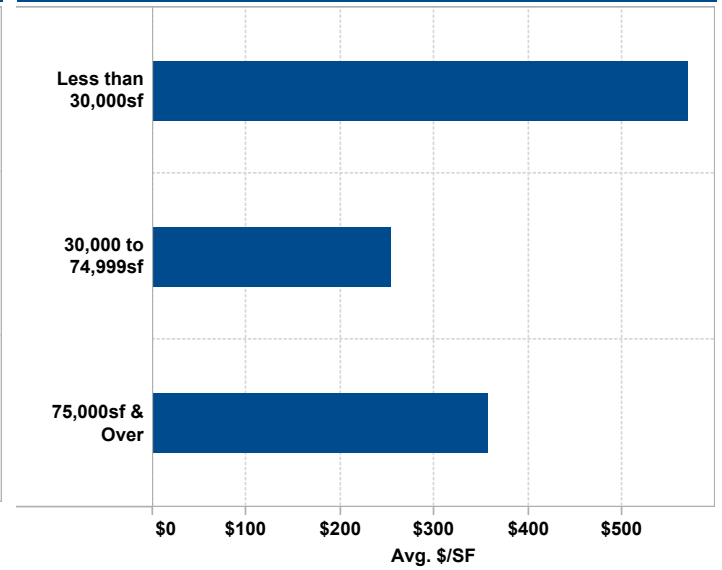
Office - Avg. \$/SF by Area



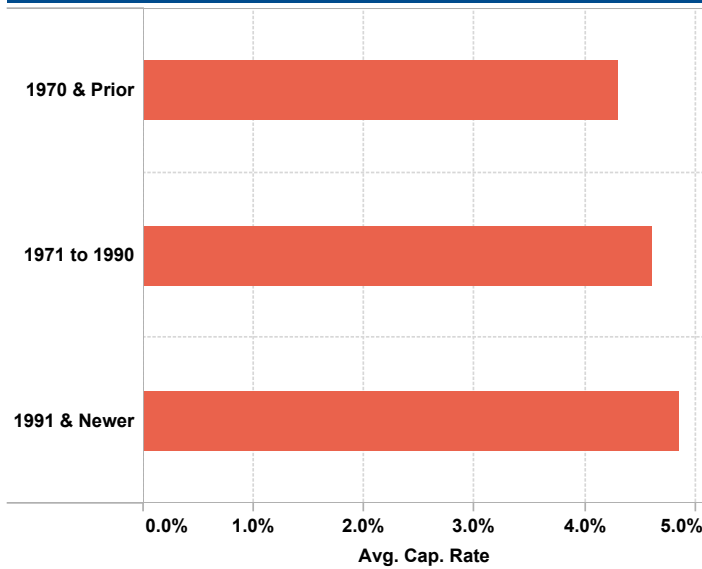
Office - Avg. Cap Rate by Bldg. Size (last 12 mos.)



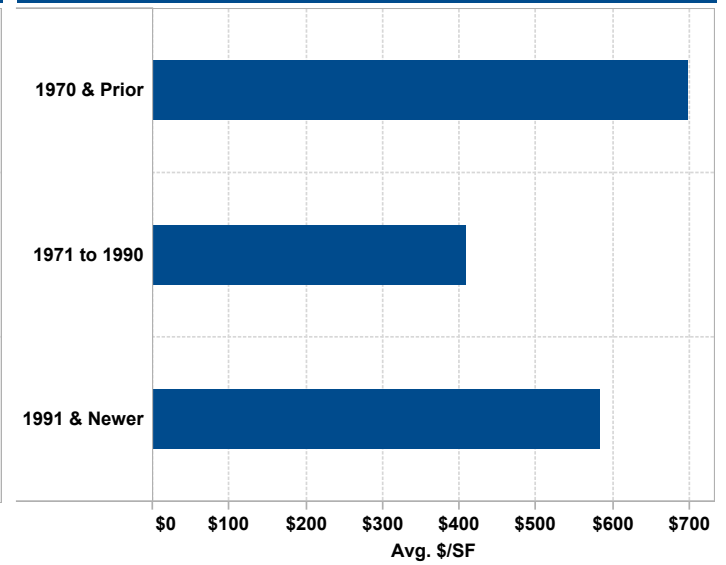
Office - Avg. \$/SF by Bldg. Size (last 12 mos.)



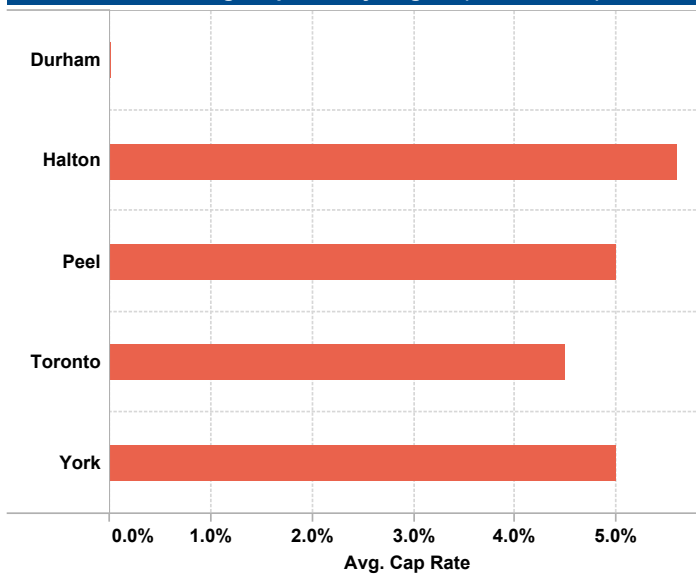
Office - Avg. Cap Rate by Const. Year (last 12 mos.)



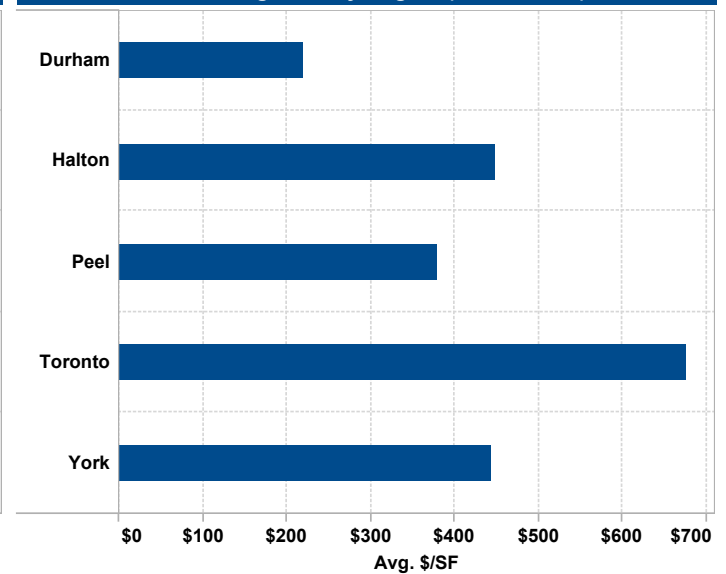
Office - Avg. \$/SF by Const. Year (last 12 mos.)



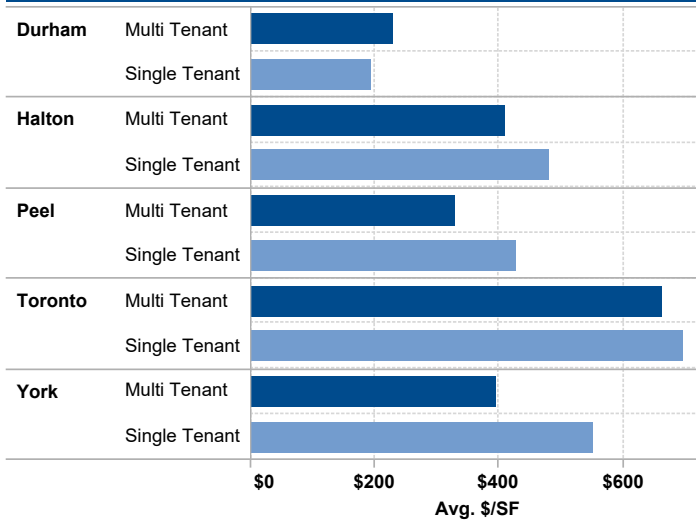
Office - Avg. Cap Rate by Region (last 12 mos.)



Office - Avg. \$/SF by Region (last 12 mos.)



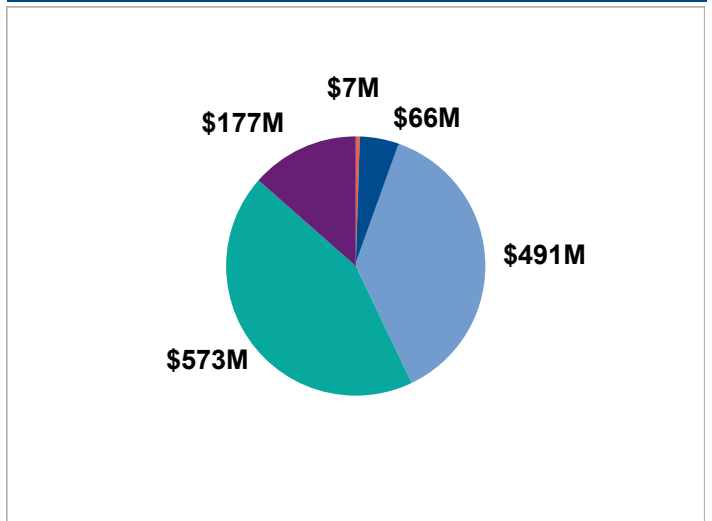
Office - Avg. \$/SF by Region & Tenancy (last 12 mos.)



Property Type

- Multi Tenant
- Single Tenant

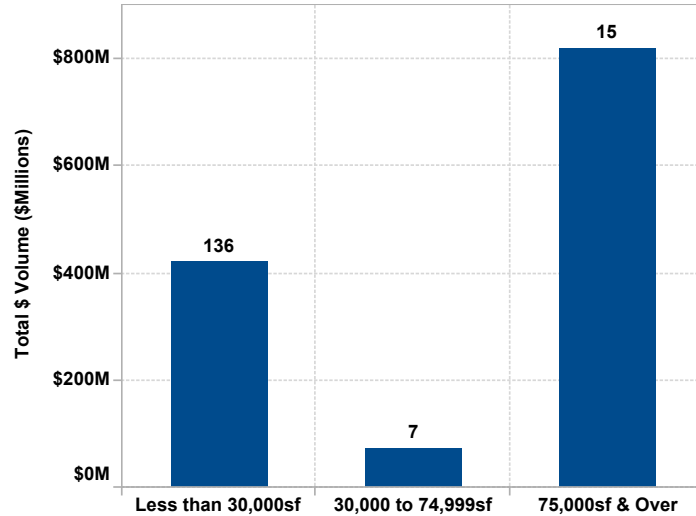
Office - Total \$ Volume by Region (last 12 mos.)



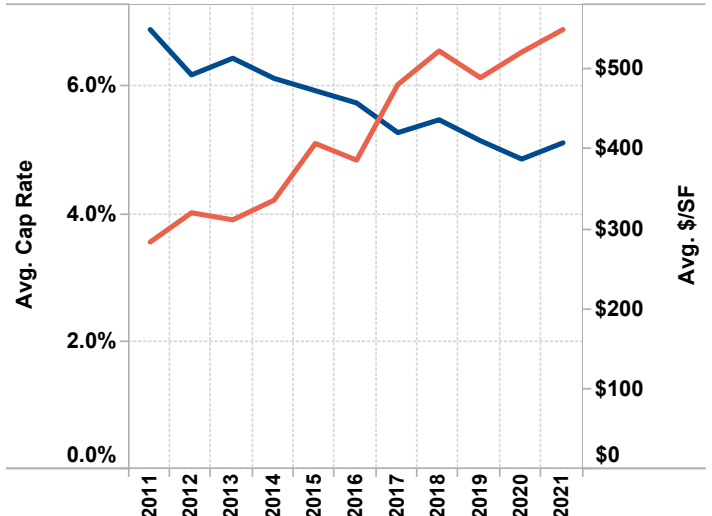
Region

- Durham
- Halton
- Peel
- Toronto
- York

Office - \$ Volume & Transactions by Bldg. Size (last 12 mos.)



Office - Avg. \$/SF vs. Cap Rate



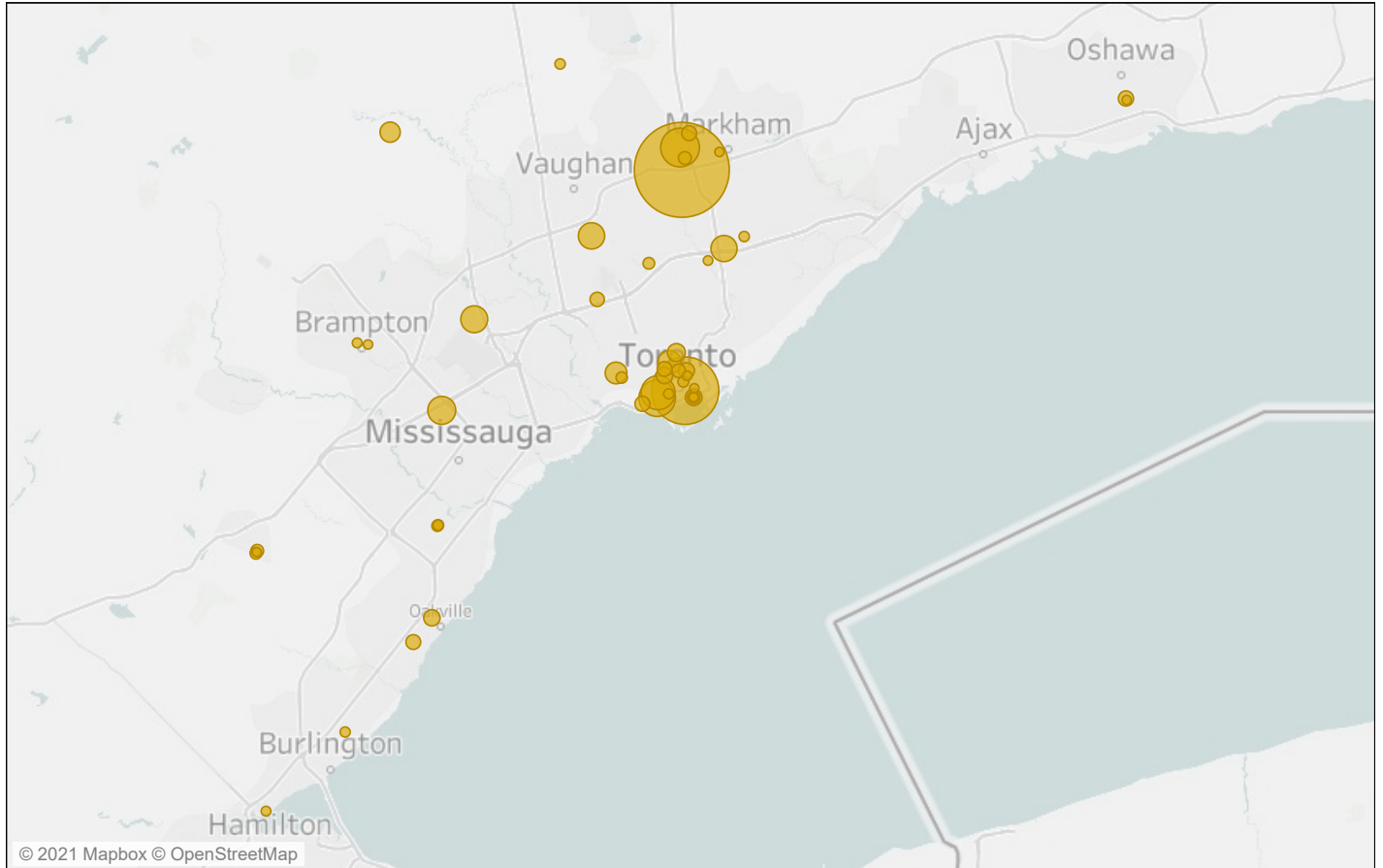
Measure Names

- Avg. \$/SF
- Avg. Cap Rate

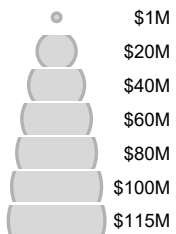
Office - Top Transactions Q1 2021

First Address	Municipality	Total Price	Building Size	Price Per Sq# Foot	Sale Type
55 Commerce Valley Drive West	Markham	\$115,000,000	377,944	\$304	Market
110 Yonge Street	Old Toronto	\$58,000,081	160,541	\$723	Market
2 East Beaver Creek Road	Richmond Hill	\$19,150,000	78,588	\$244	Market
76 Stafford Street	Old Toronto	\$17,000,000	21,103	\$806	Market
68 Claremount Street	Old Toronto	\$14,800,000	31,750	\$466	Market

Office - Q1 2021 Transactions



Total Price



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