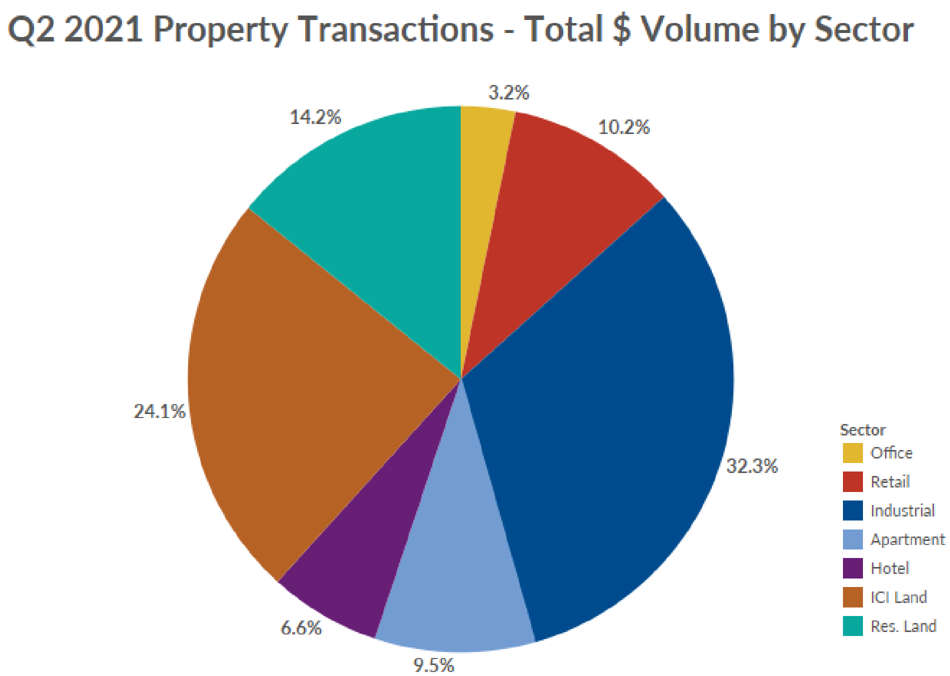
Edmonton Market Area Commercial Q2 2021 Statistics

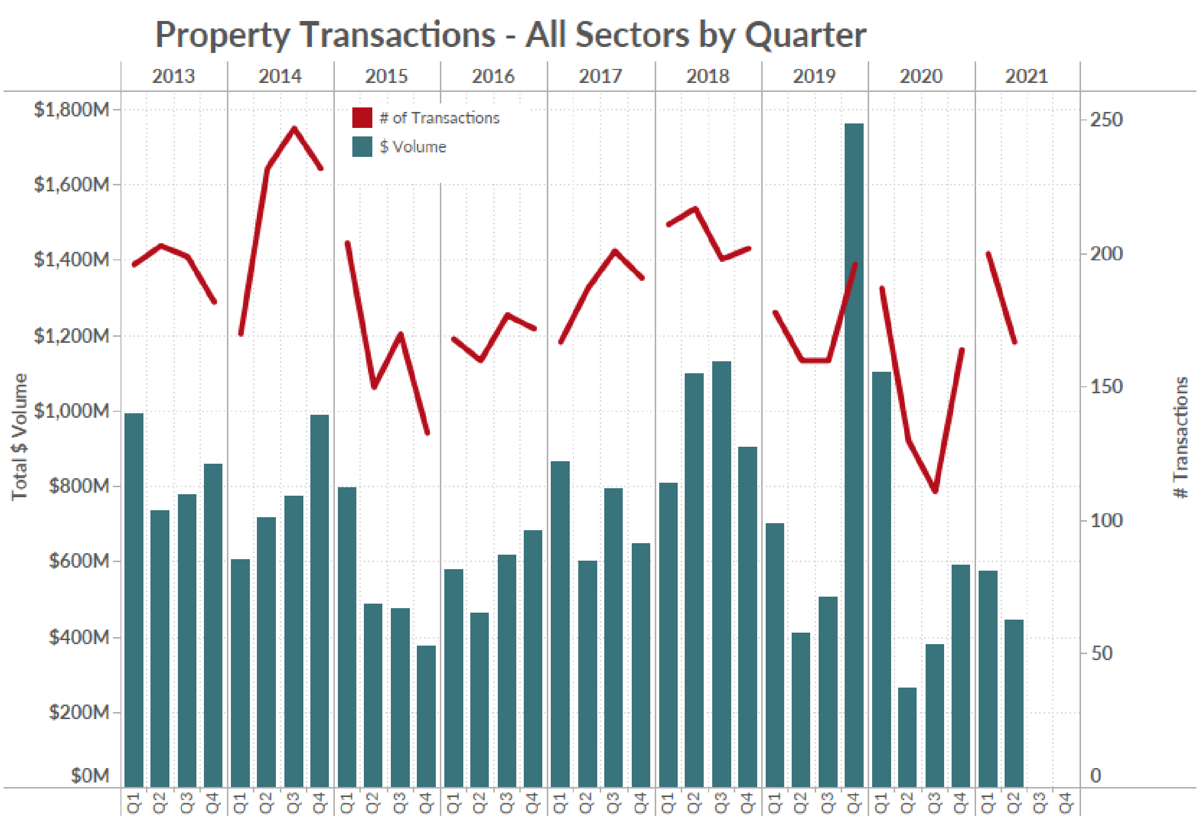
Altus Group

GEA Property Transactions

The Edmonton investment market recovered well into Q2 2021, with transaction volumes up by 68% when compared to Q2 2020.



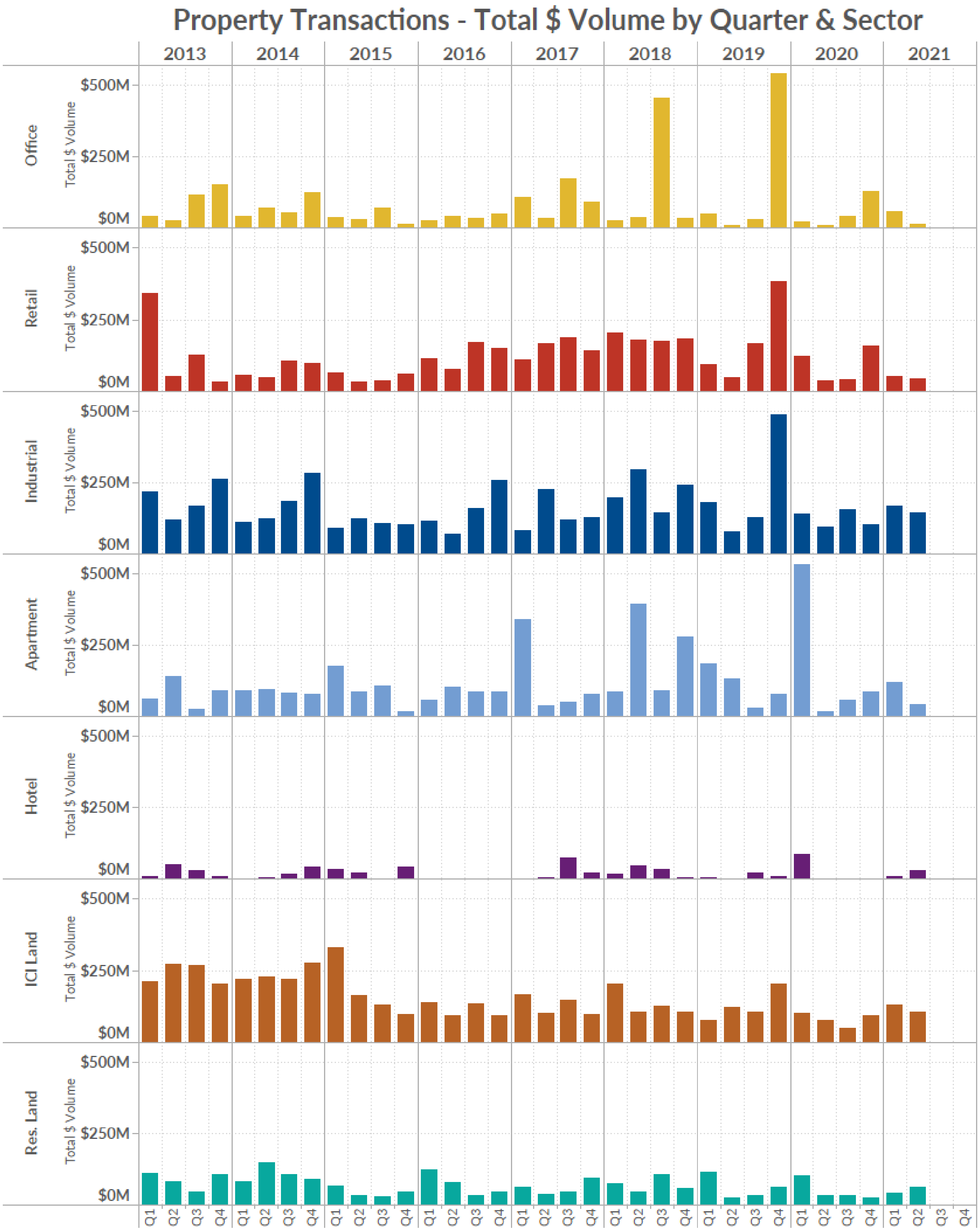
Source: Altus Group



Source: Altus Group

Property Transactions by Quarter and Sector

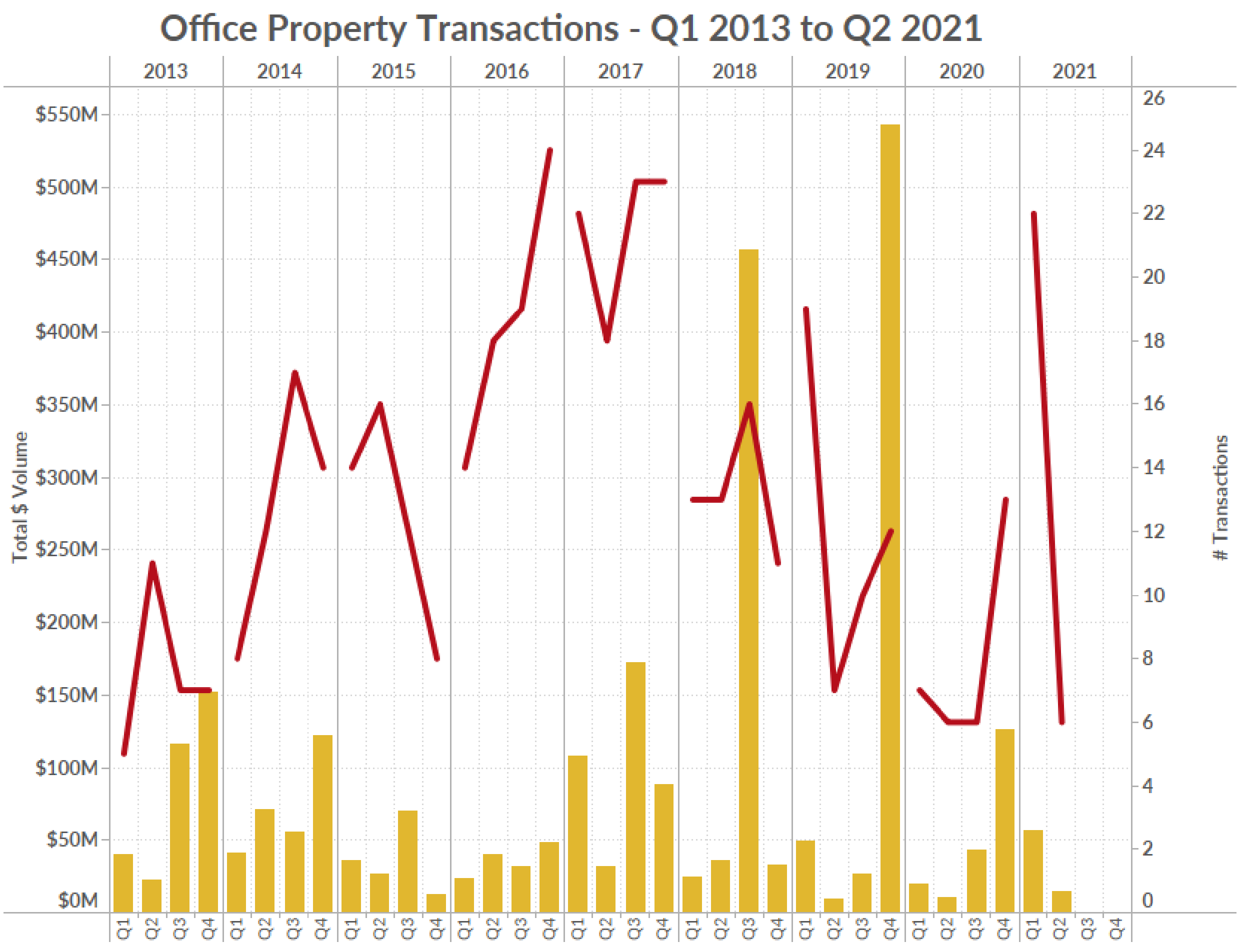
Compared to the same quarter in the previous year, the Apartment, Hotel, ICI Land, and Residential Land sectors all saw growth in the second quarter of 2021.



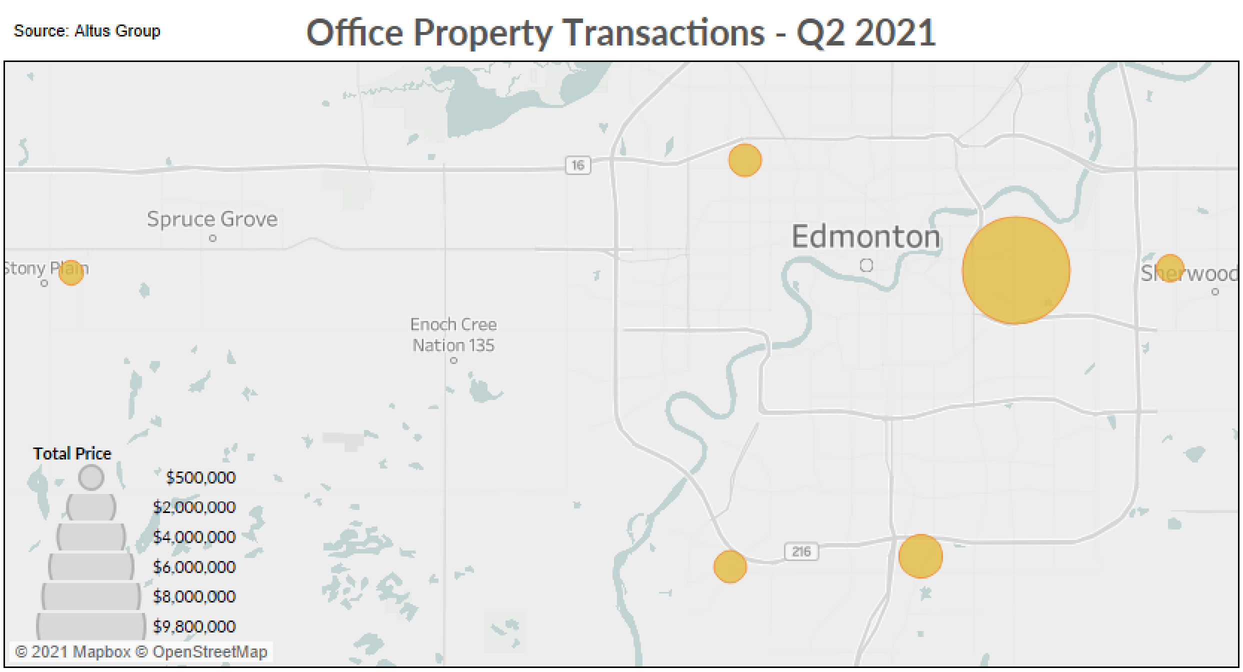
Source: Altus Group

Office Transactions

While the office sector has been struggling of late, the $14M in overall transaction volumes in Q2 2021 was up 40% over Q2 2020 as the number of transactions has been increasing.



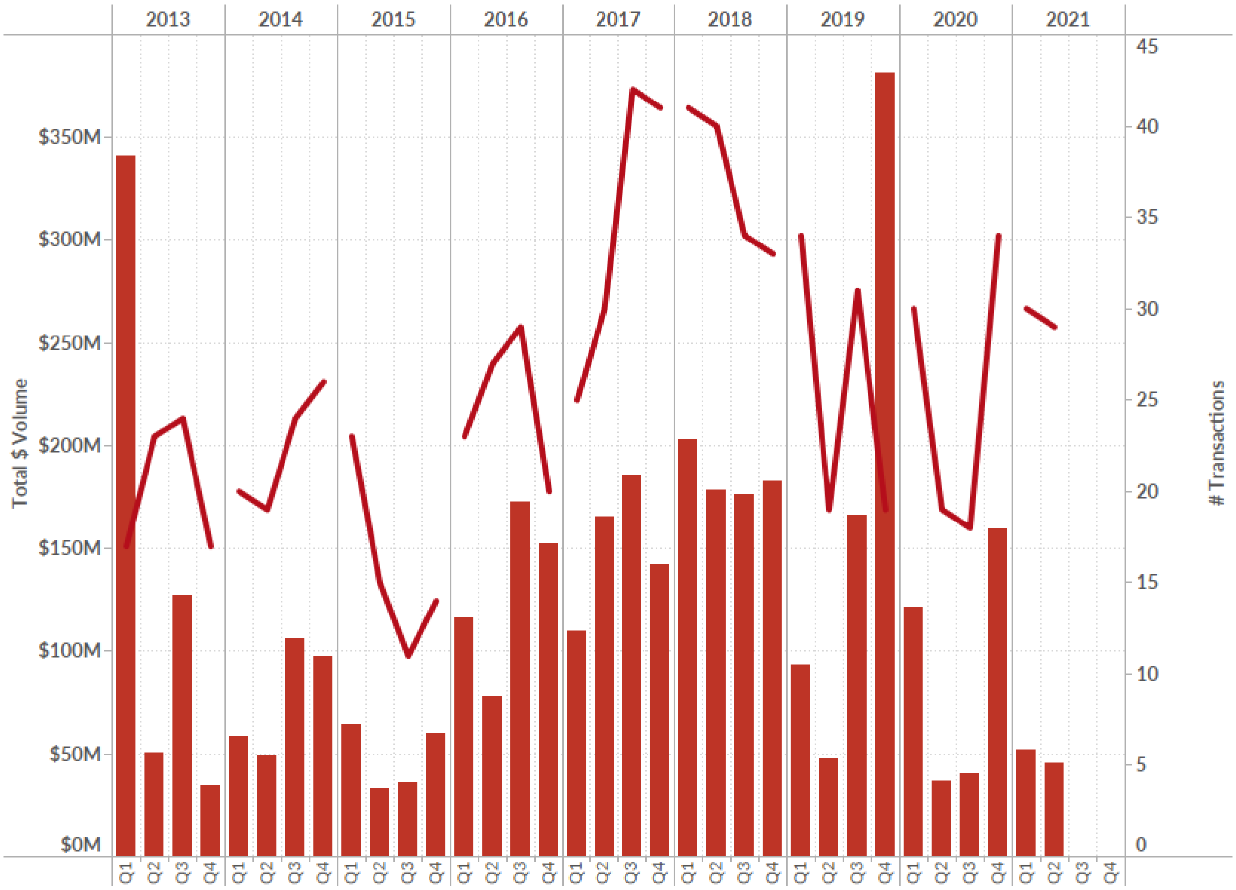
Source: Altus Group



Retail Transactions

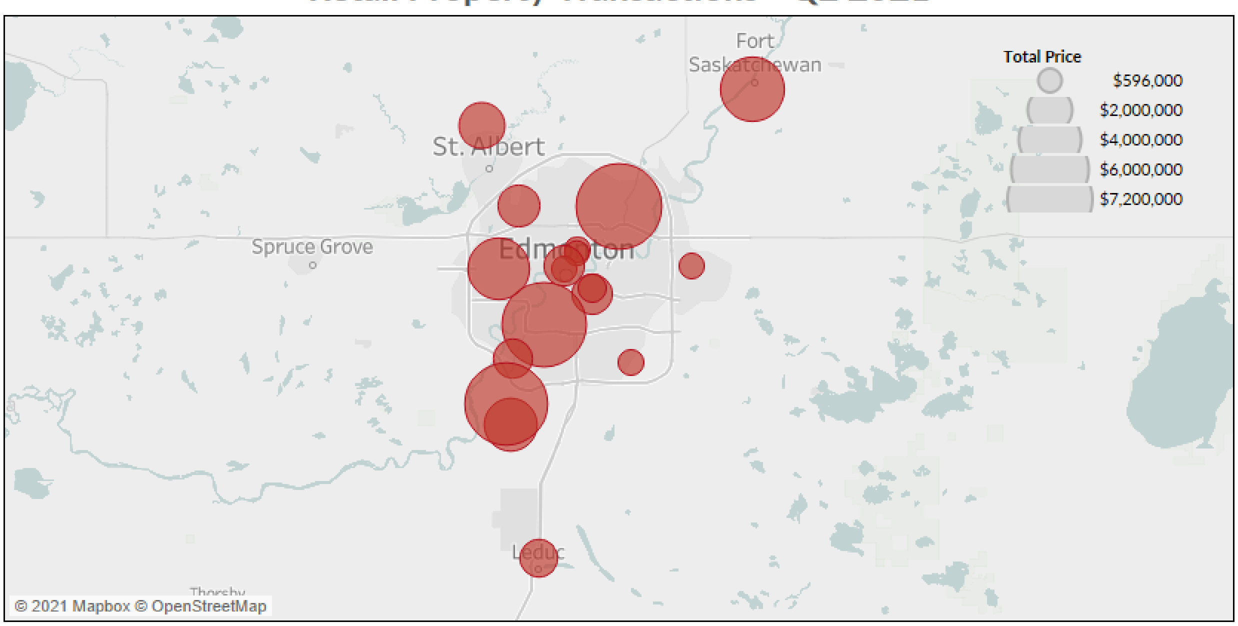
The retail sector slightly recovered in Q2 2021, with investment activity up 22% from Q2 2020 as transaction volumes have been inconsistent in this sector over the past few years.

Retail Property Transactions - Q1 2013 to Q2 2021



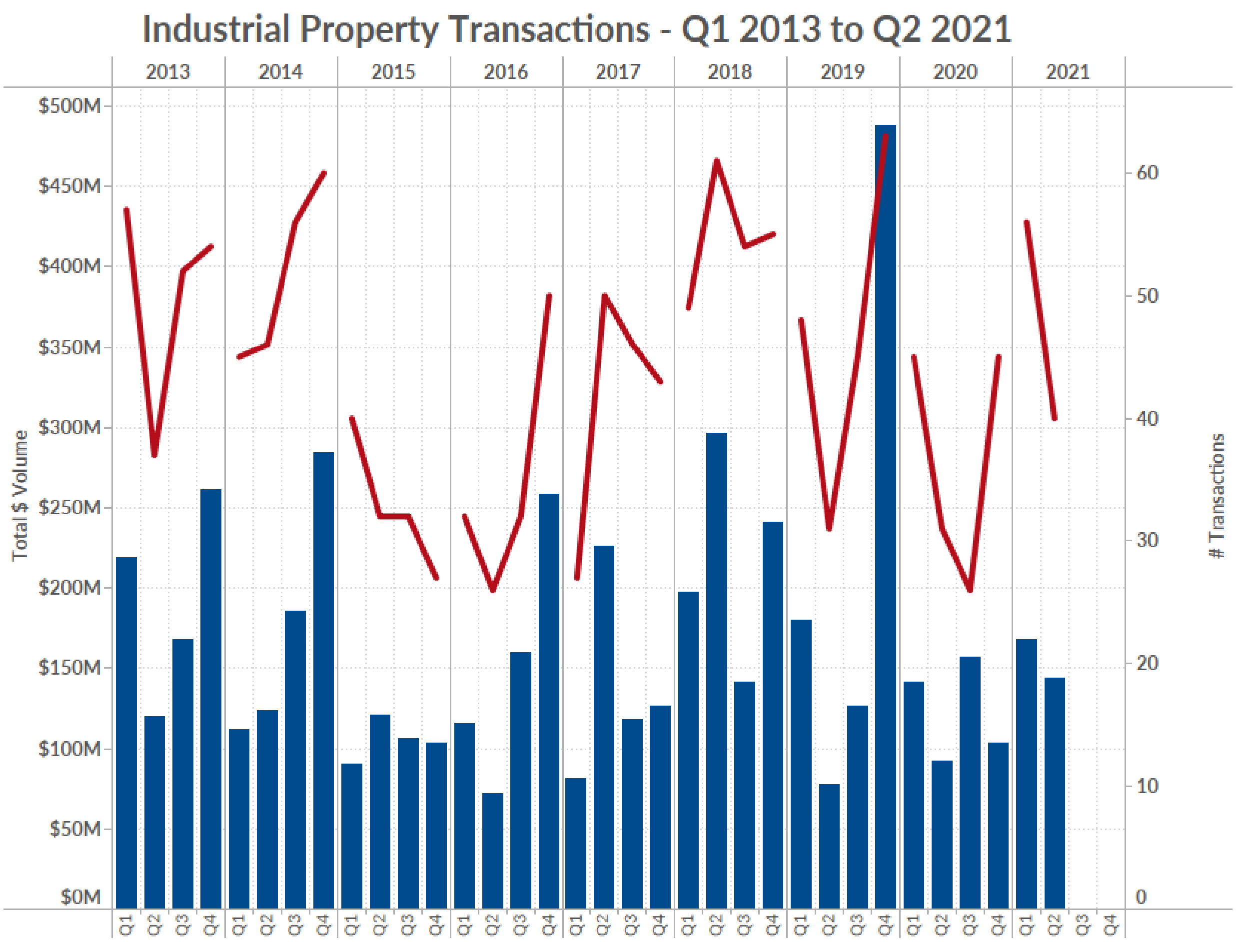
Source: Altus Group

Retail Property Transactions - Q2 2021

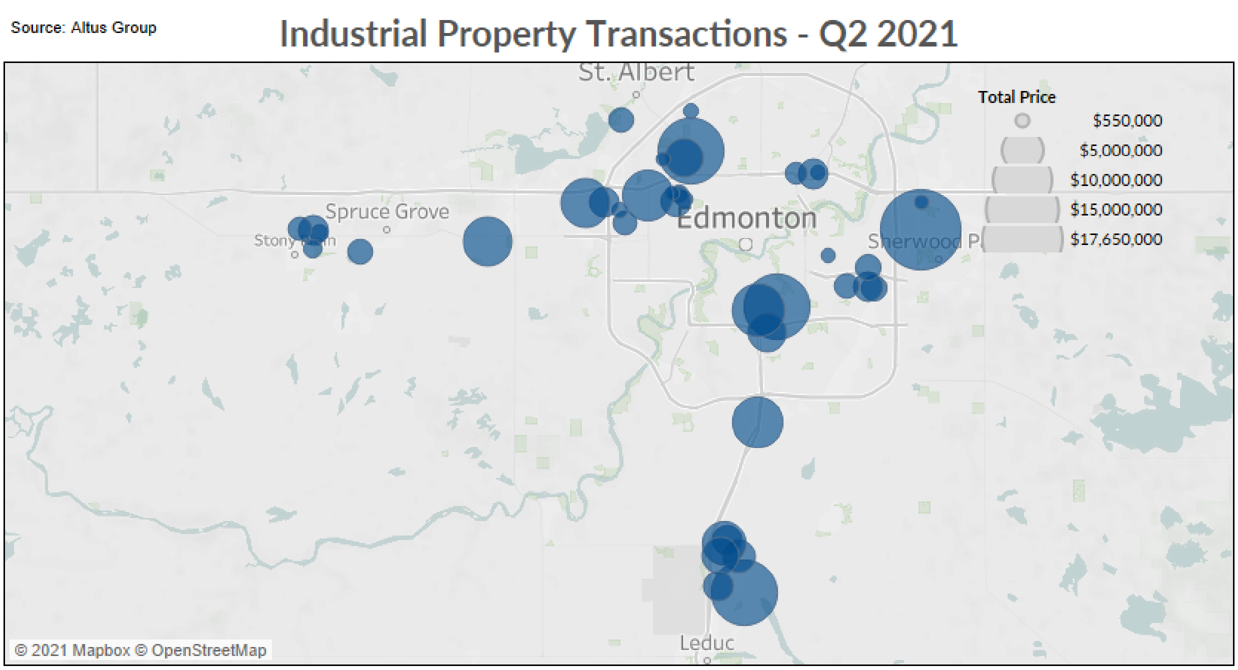


Industrial Transactions

Industrial space continues to be in demand and overall investment in the Edmonton market was up 87% in Q2 2021 compared to the previous year.



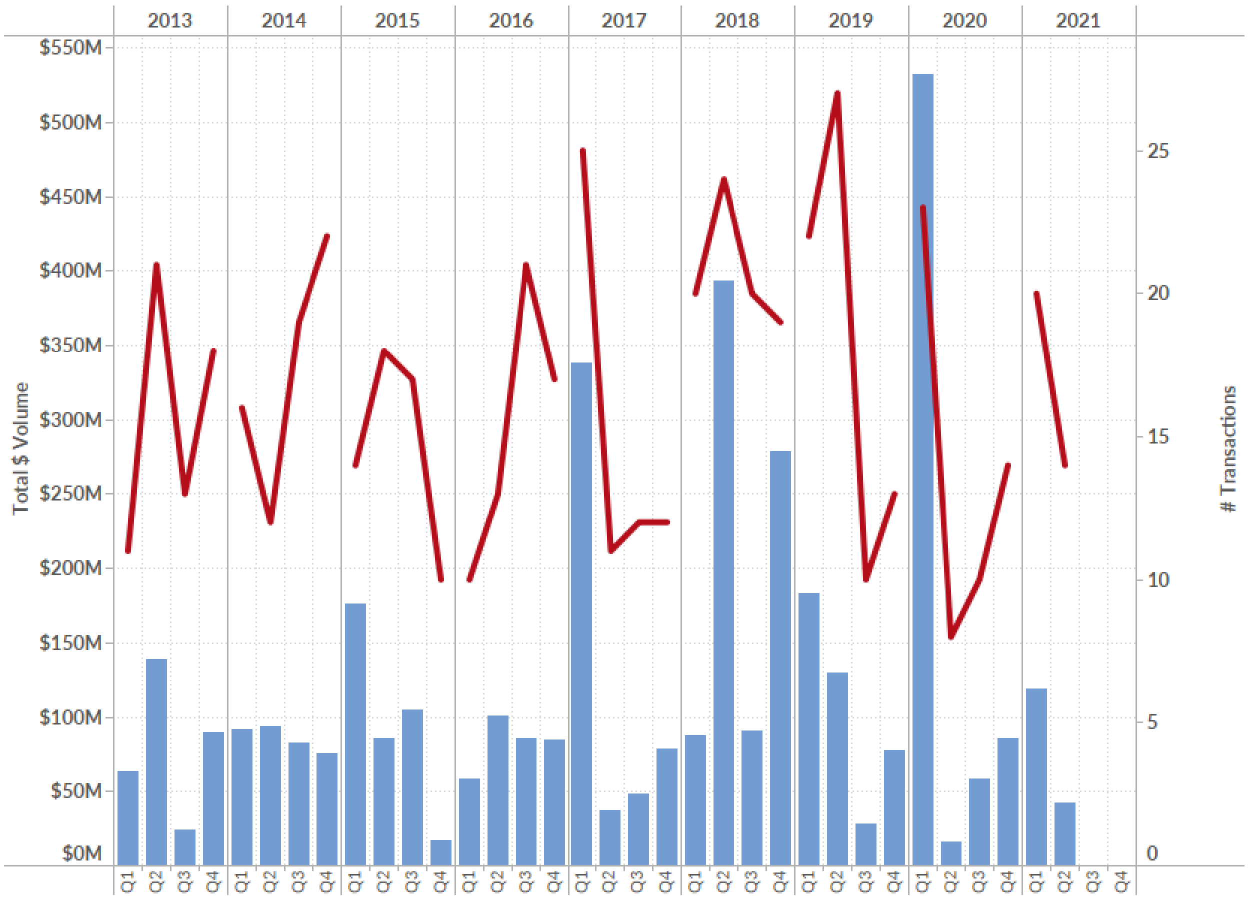
Source: Altus Group



Apartment Transactions

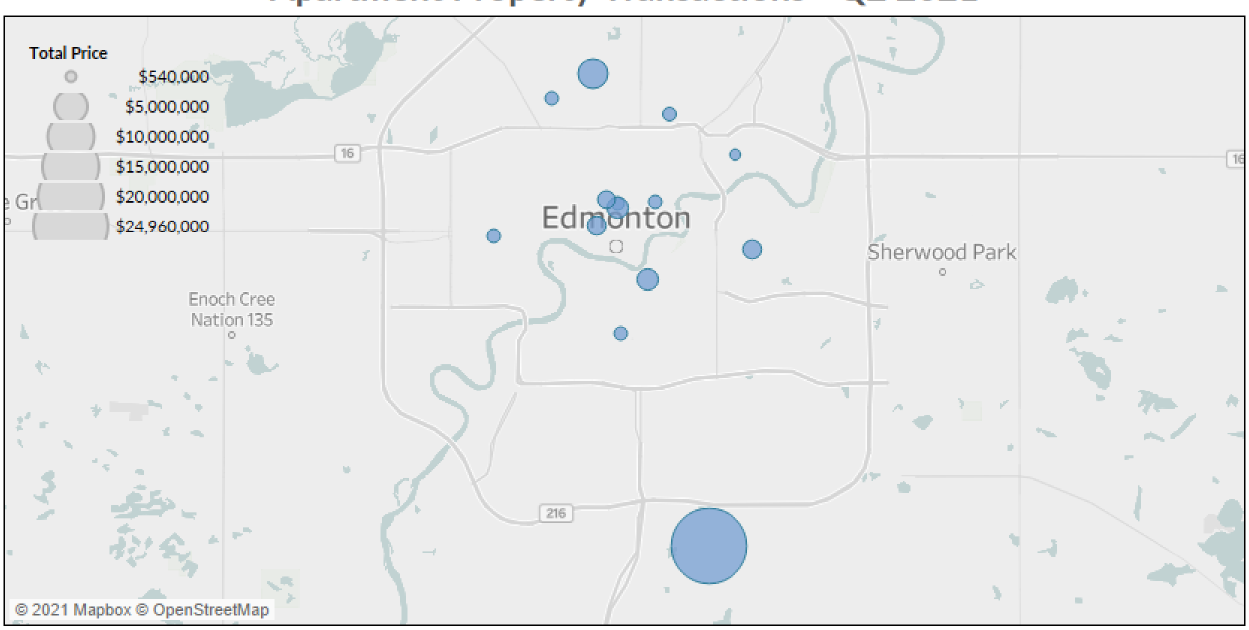
The apartment sector remains attractive to investors, with overall investment in Q2 2021 up 163% from a sharp decrease in Q2 2020.

Apartment Property Transactions - Q1 2013 to Q2 2021



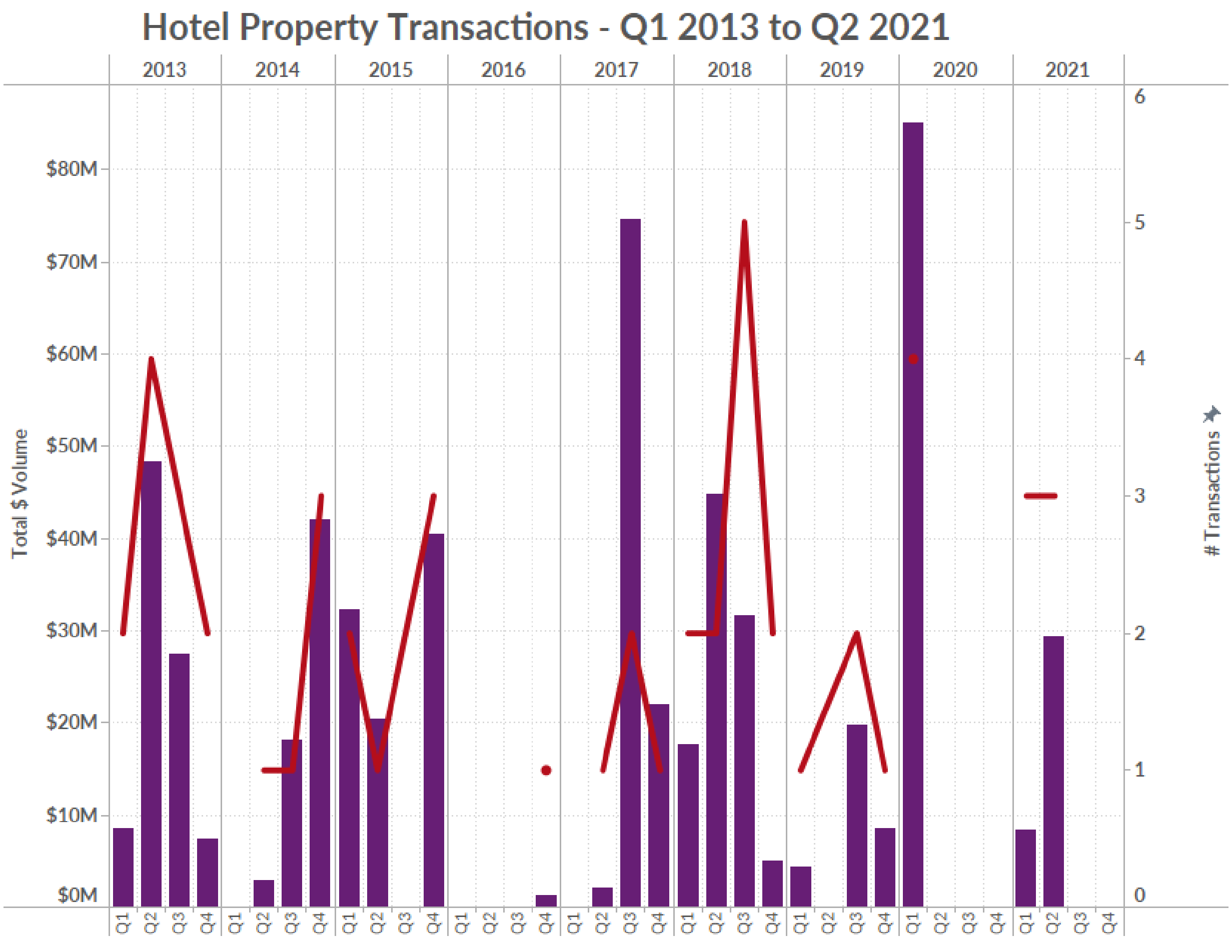
Source: Altus Group

Apartment Property Transactions - Q2 2021

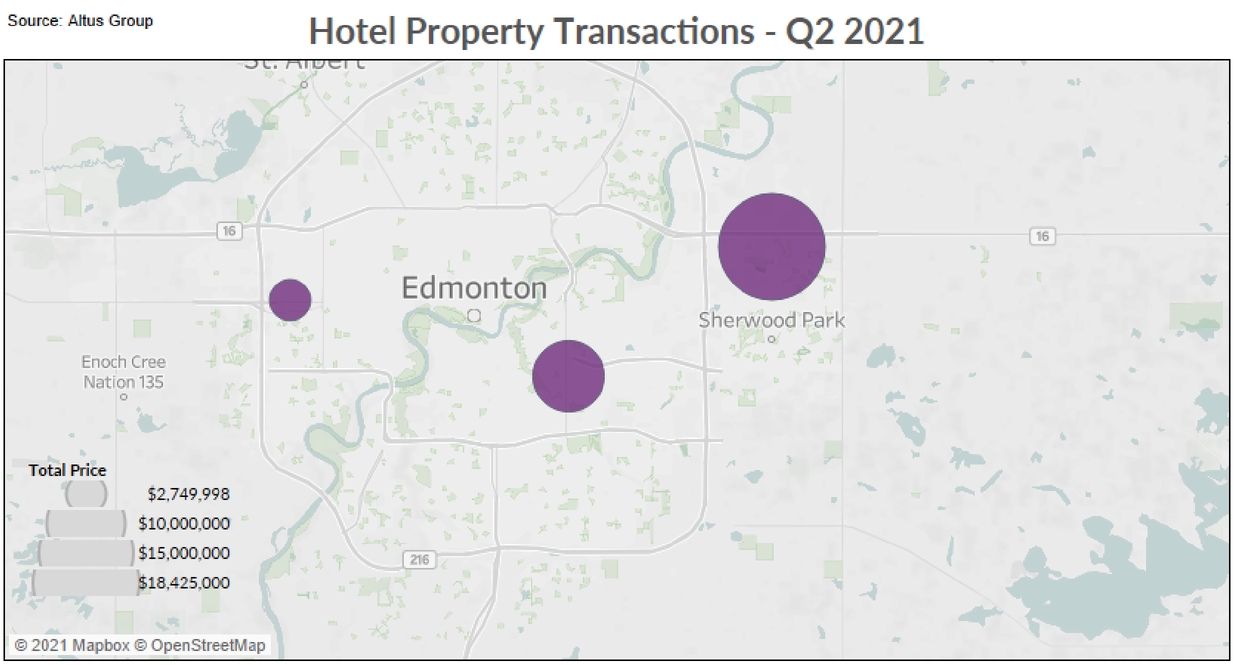


Hotel Transactions

Hotel investment in the Edmonton market has been inconsistent, though Q2 2021 did see three transactions recorded worth $29M.



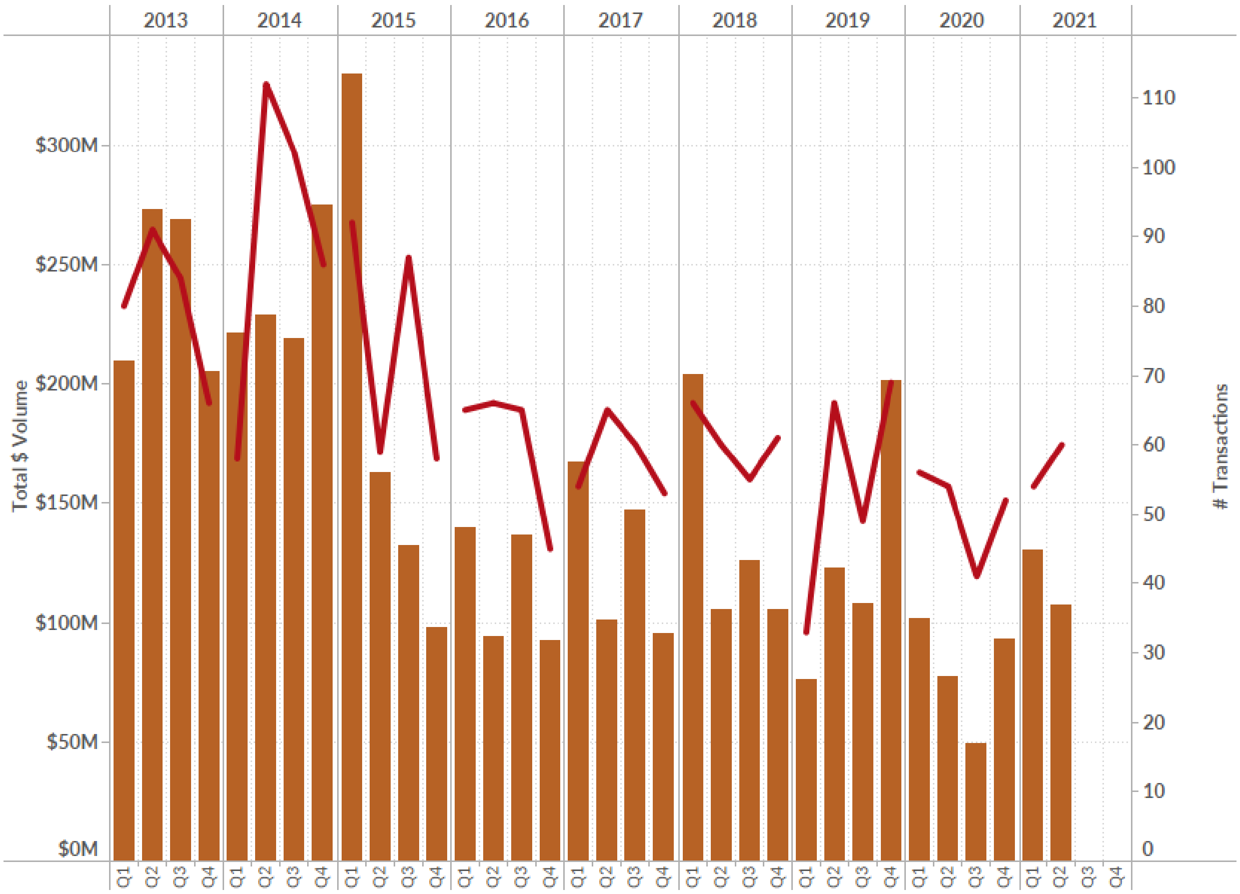
Source: Altus Group



ICI Land Transactions

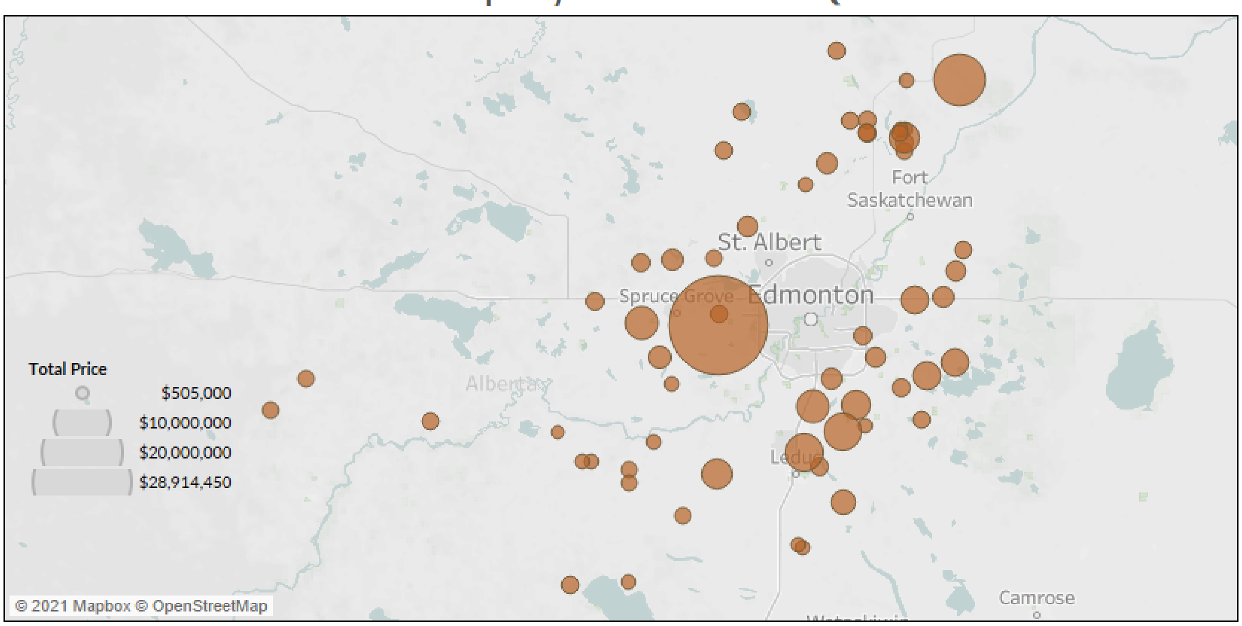
While the pace of investment in ICI Land in the Edmonton market has been sluggish, transaction volumes were up 39% in the second quarter of 2021.

ICI Land Property Transactions - Q1 2013 to Q2 2021



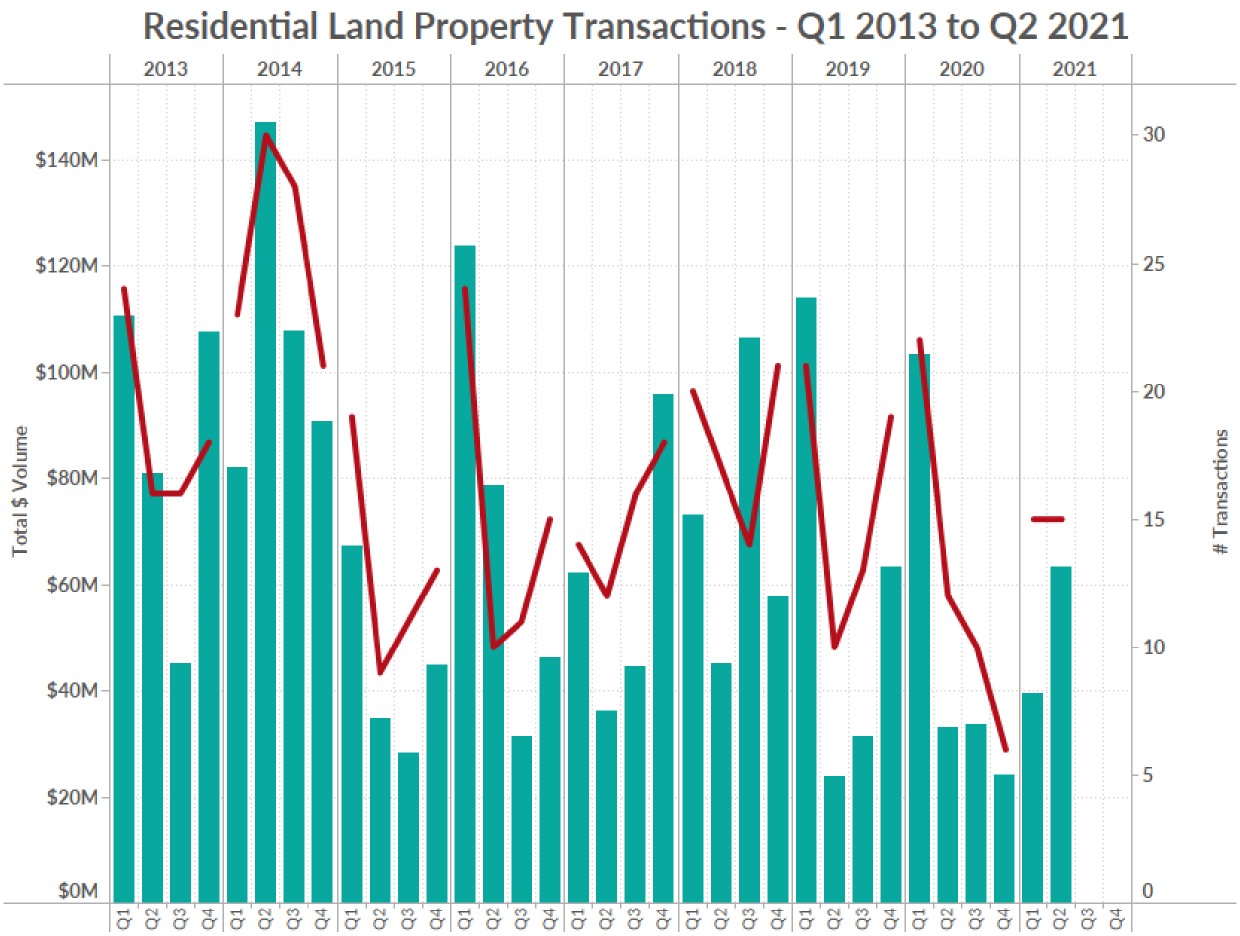
Source: Altus Group

ICI Land Property Transactions - Q2 2021



Residential Land Transactions

The second quarter of the year often sees strong residential land activity in this market and 2021 was no exception, with overall investment up to $30M.



Source: Altus Group