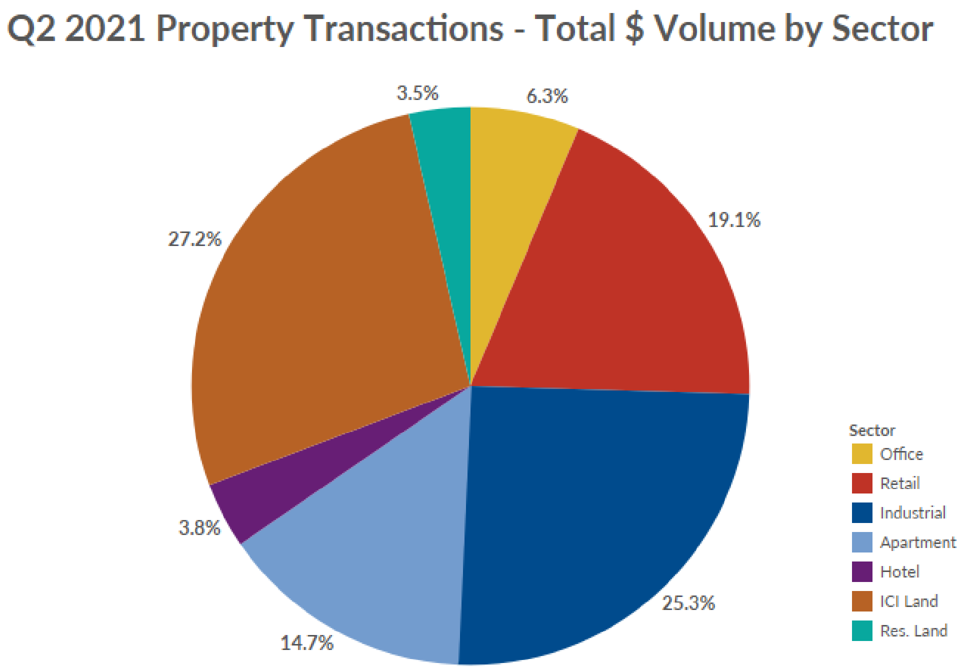
Calgary Market Area Commercial Q2 2021 Statistics

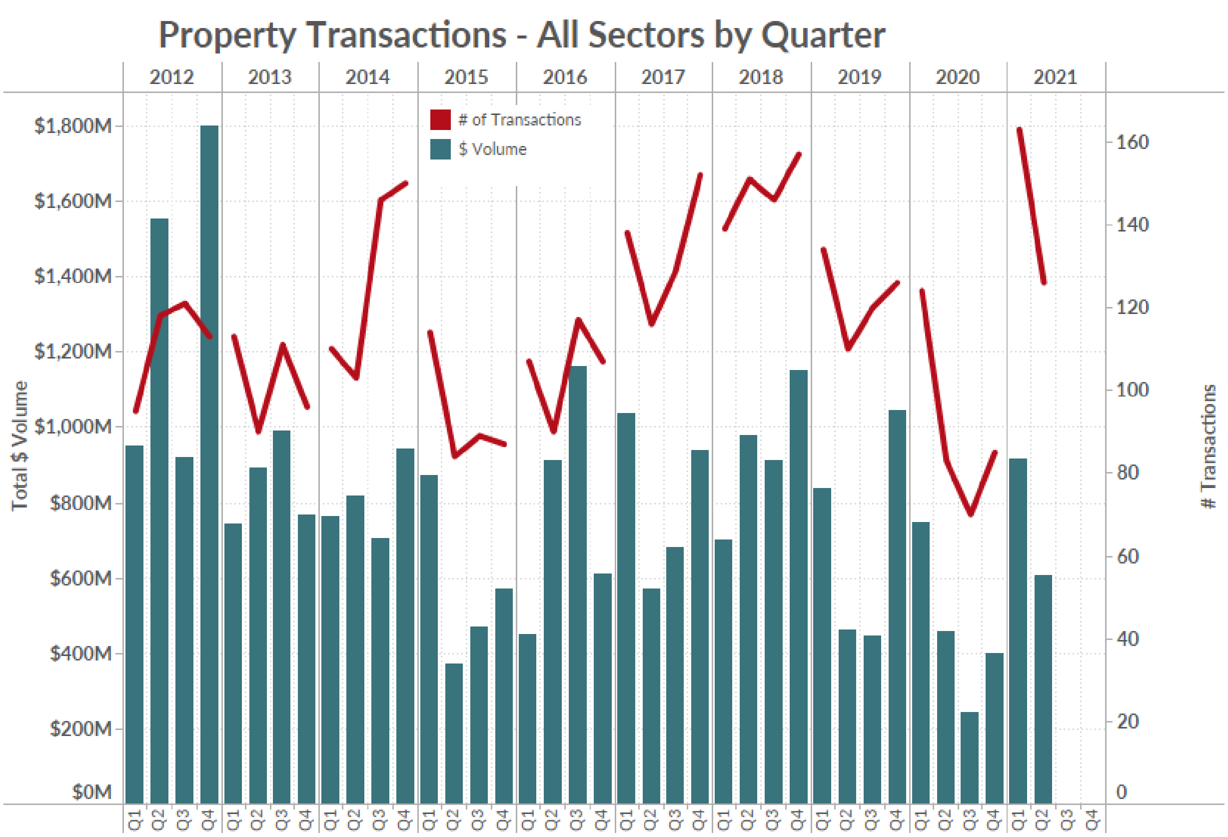
GCA Property Transactions

The Calgary investment attained $606M total transaction volumes in Q2 2021, which was up 33% over Q2 2020.

Altus Group



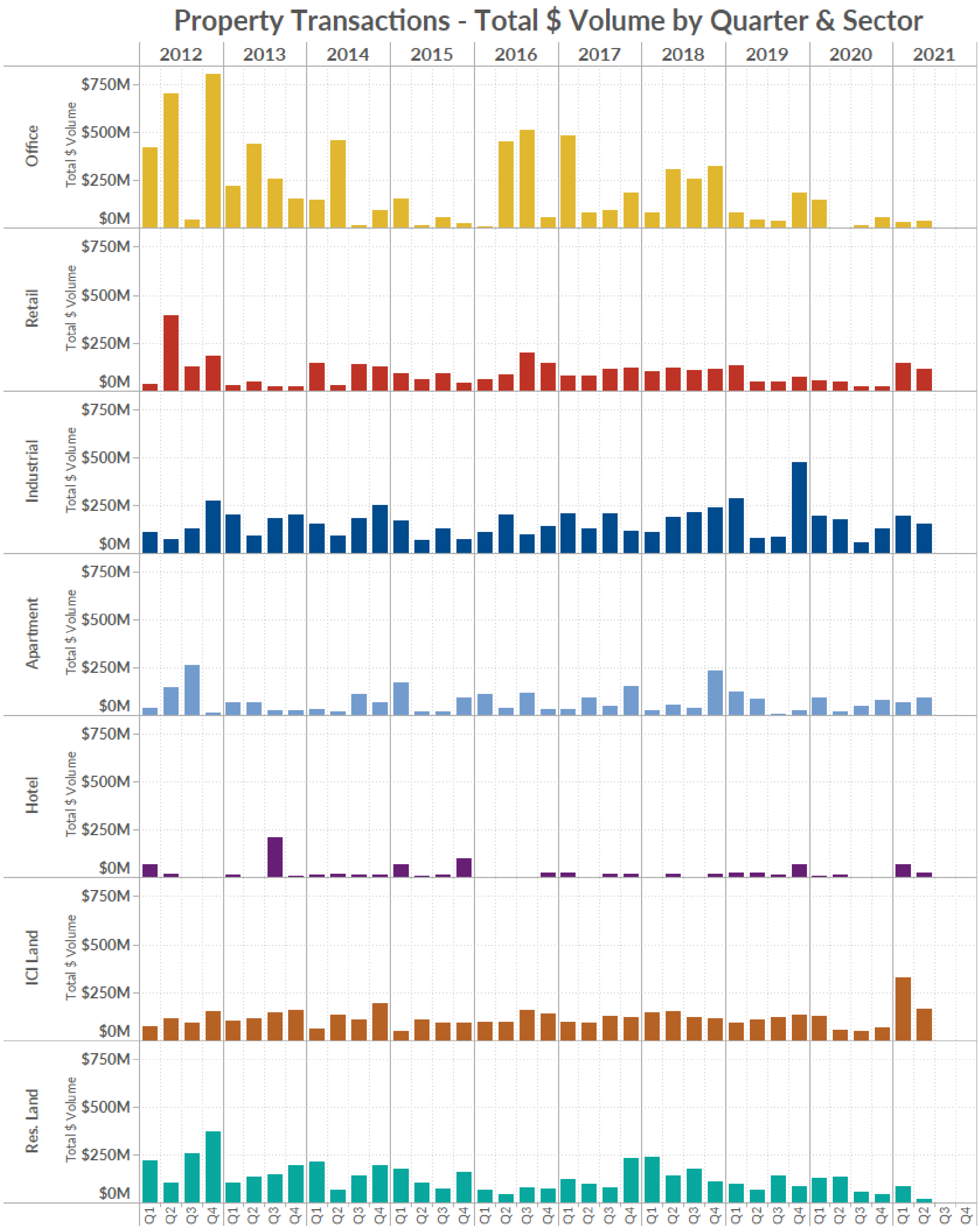
Source: Altus Group



Source: Altus Group

Property Transactions by Quarter and Sector

Compared to the same quarter in previous year, the only Office and Apartment sectors saw growth in Q2 2021.



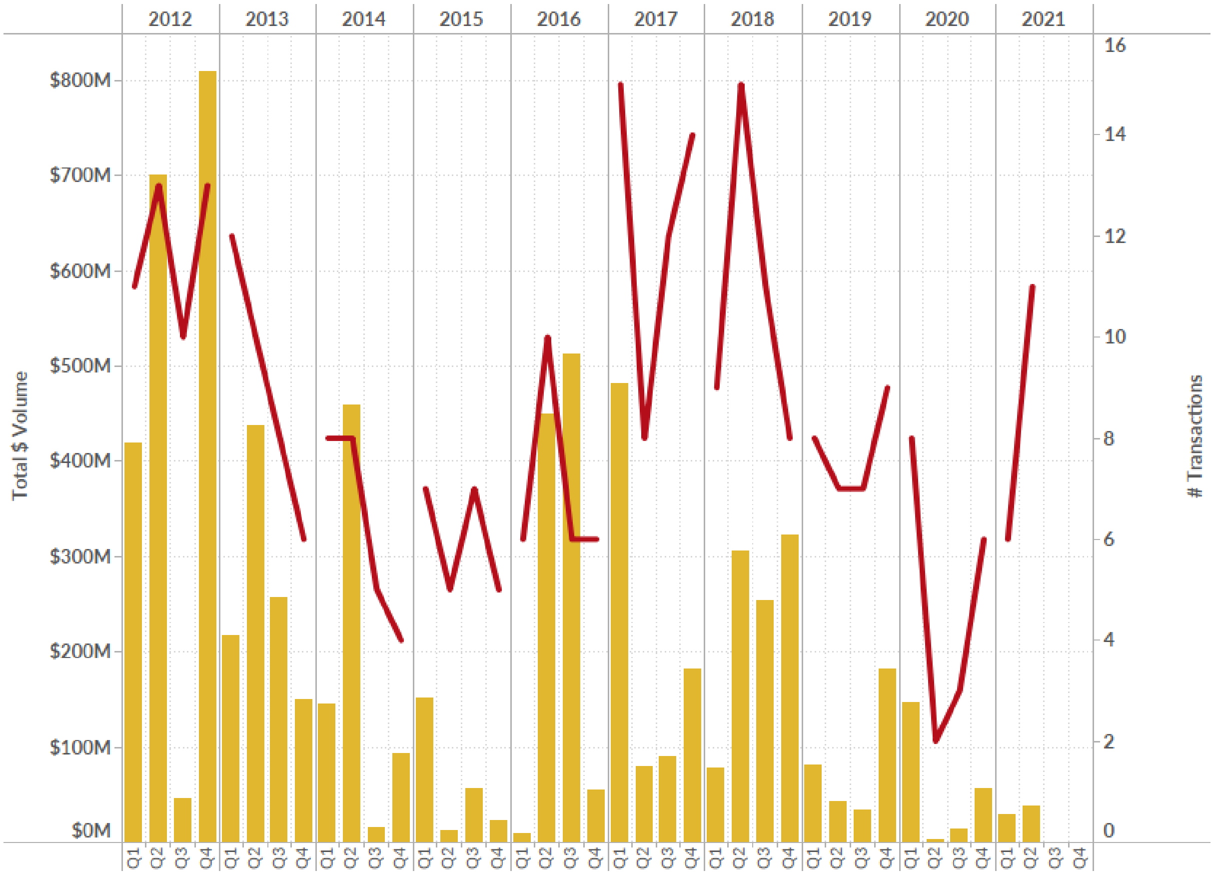
Source: Altus Group

Office Transactions

The Calgary office market's struggles continued into 2021, however 11 total transactions were recorded in the second quarter, an 450% increase from Q2 2020.

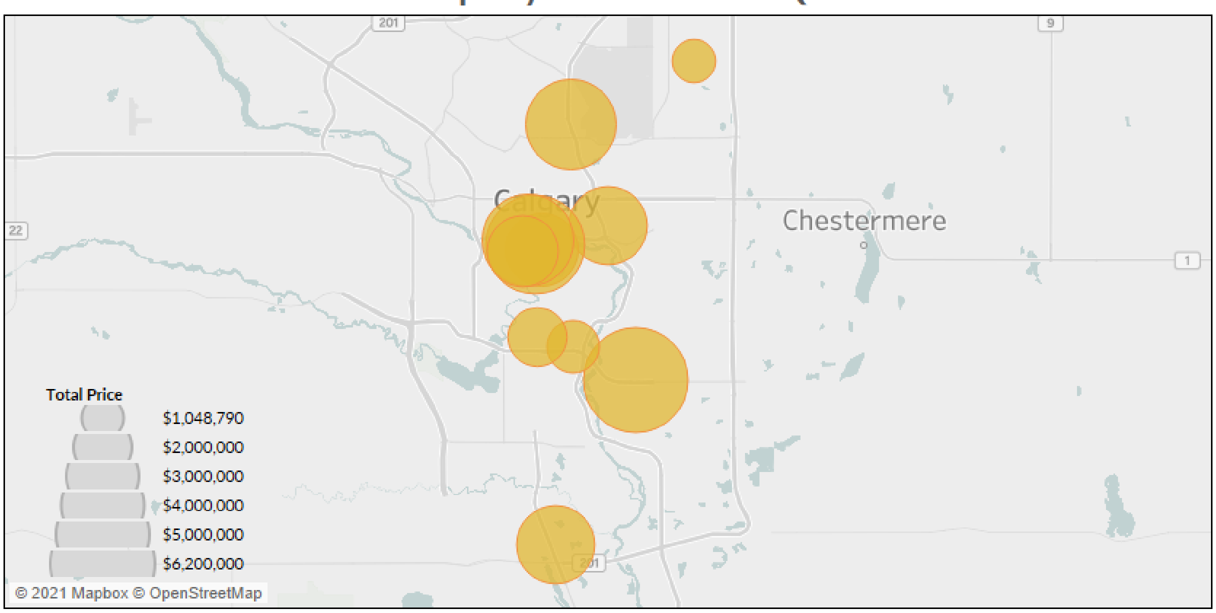
AltusGroup

Office Property Transactions - Q1 2012 to Q2 2021



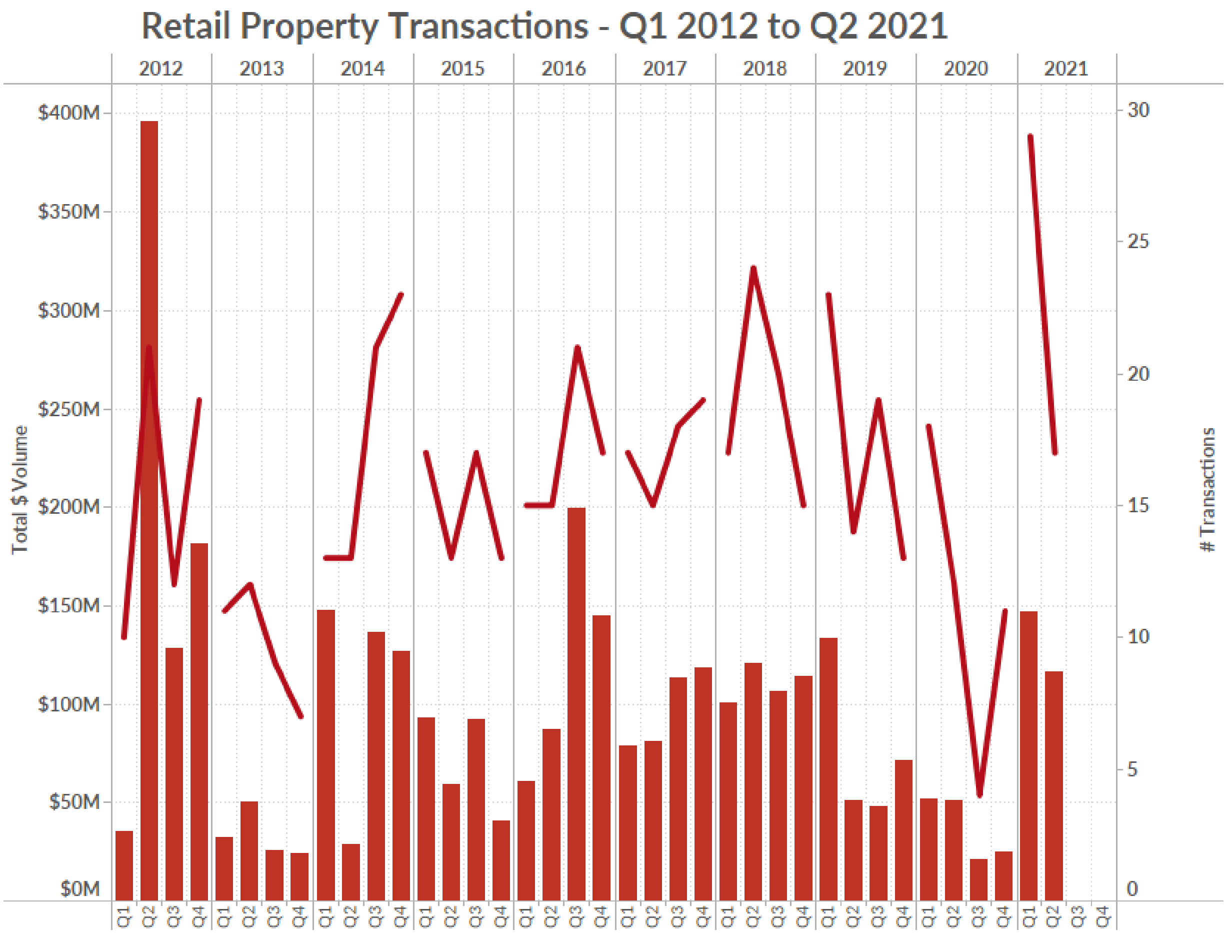
Source: Altus Group

Office Property Transactions - Q2 2021

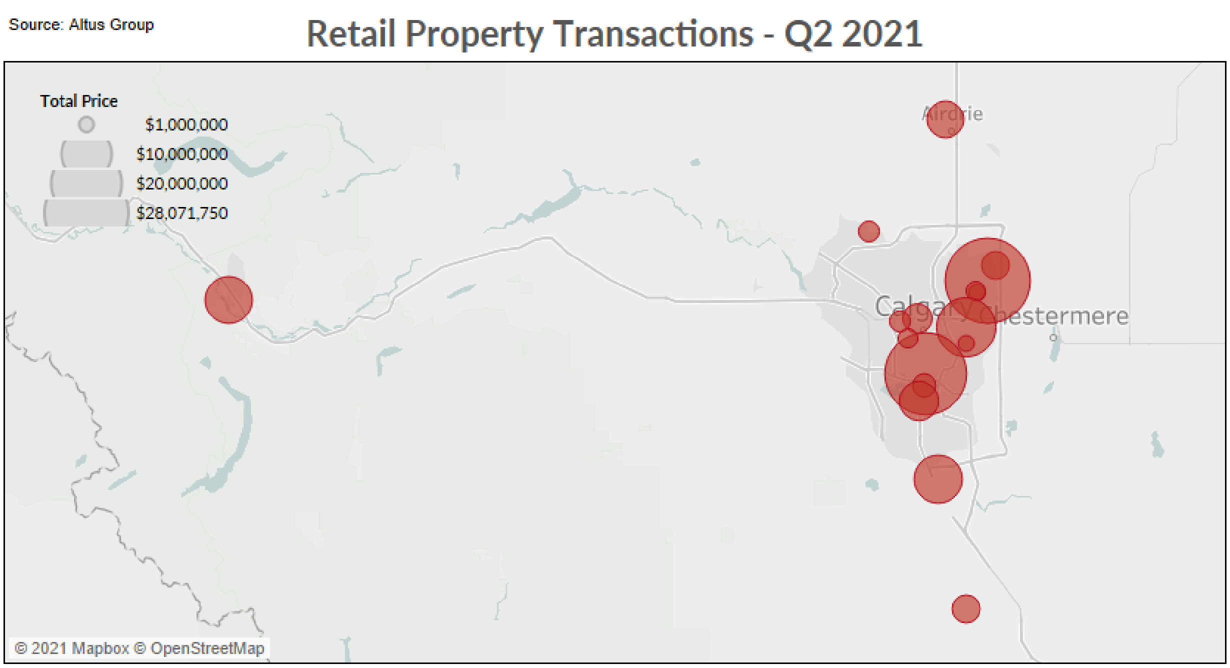


Retail Transactions

Investment in the retail sector continues to rebound into the second quarter of 2021 with transaction volumes up 127% from Q2 2020.

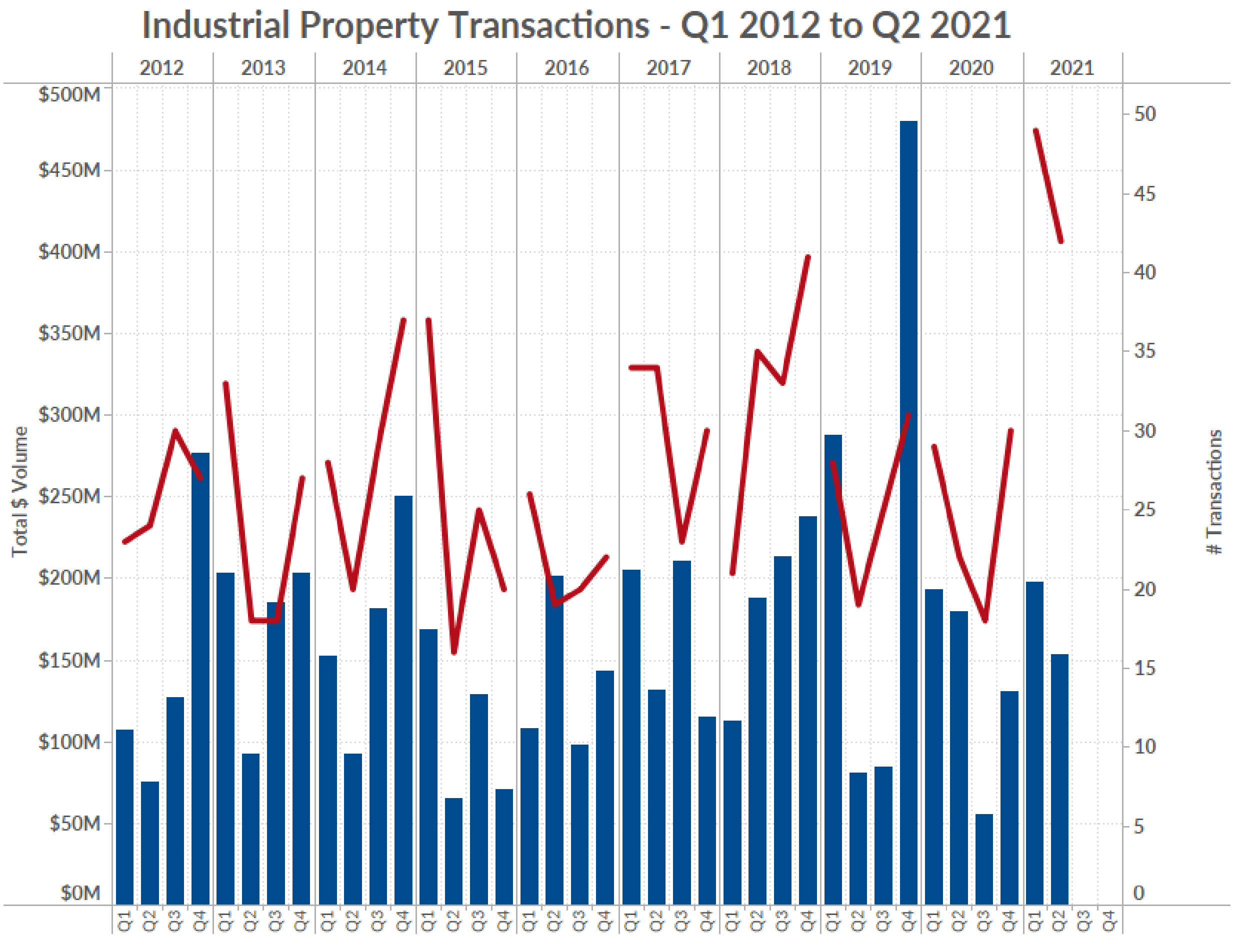


Source: Altus Group

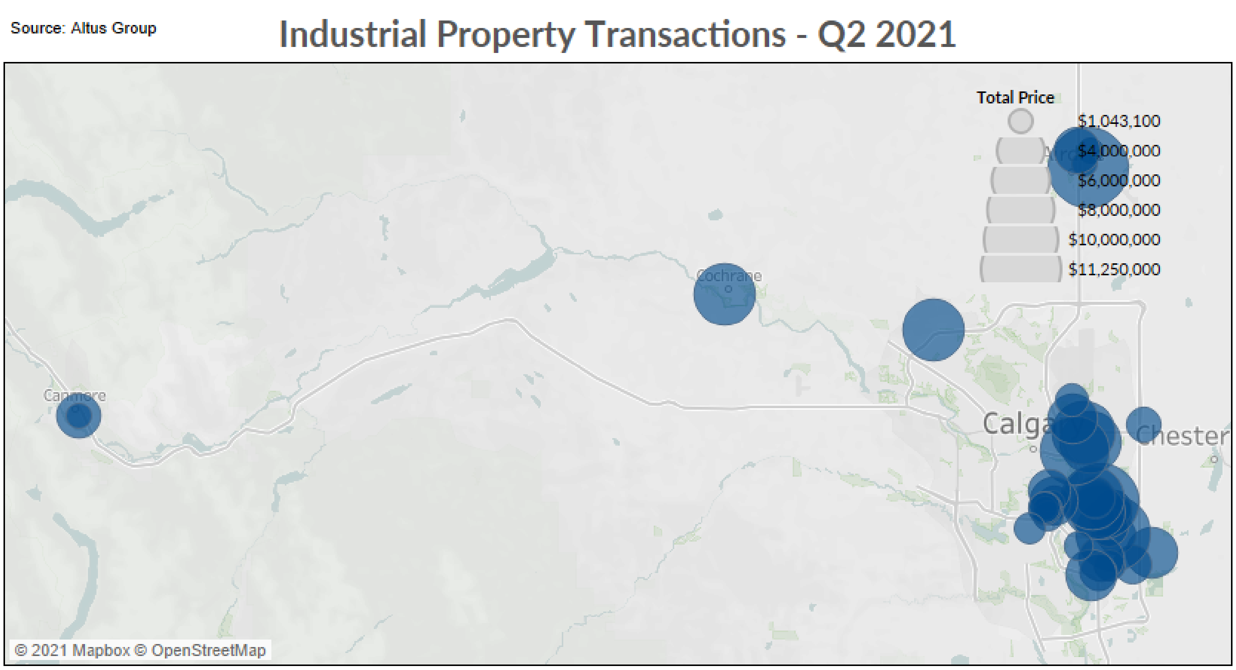


Industrial Transactions

The industrial sector has been a relatively consistent performer in the Calgary market of late. However, this trend changed into Q2 2021 with investment volumes down 15% from Q2 2020.

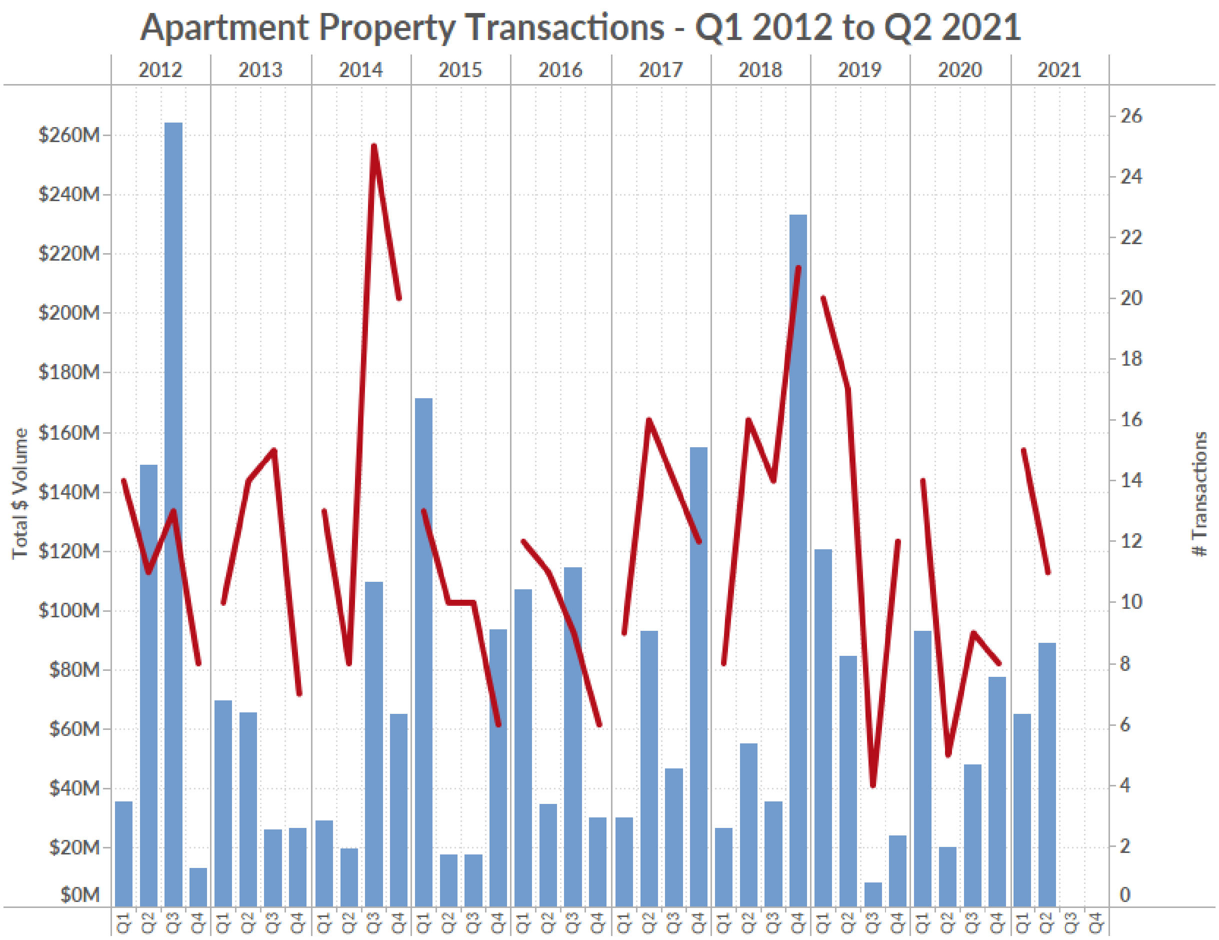


Source: Altus Group

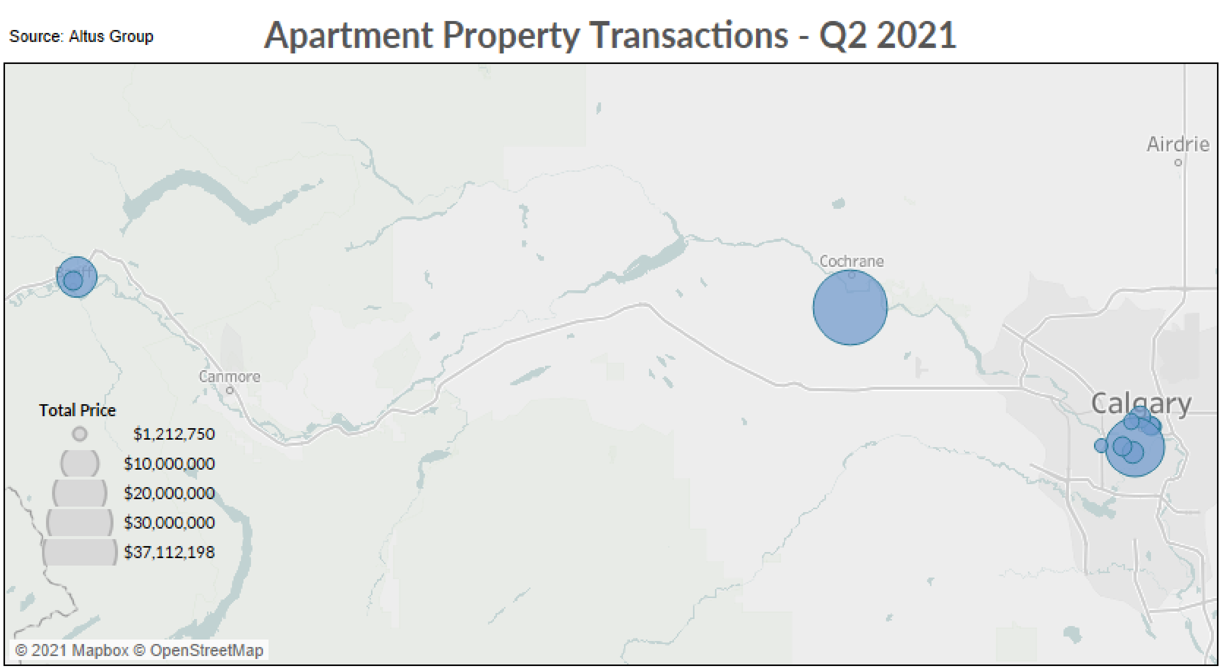


Apartment Transactions

The multi-family sector took a substantial step up in Q2 2021, with overall investment up 345% from Q2 2020.



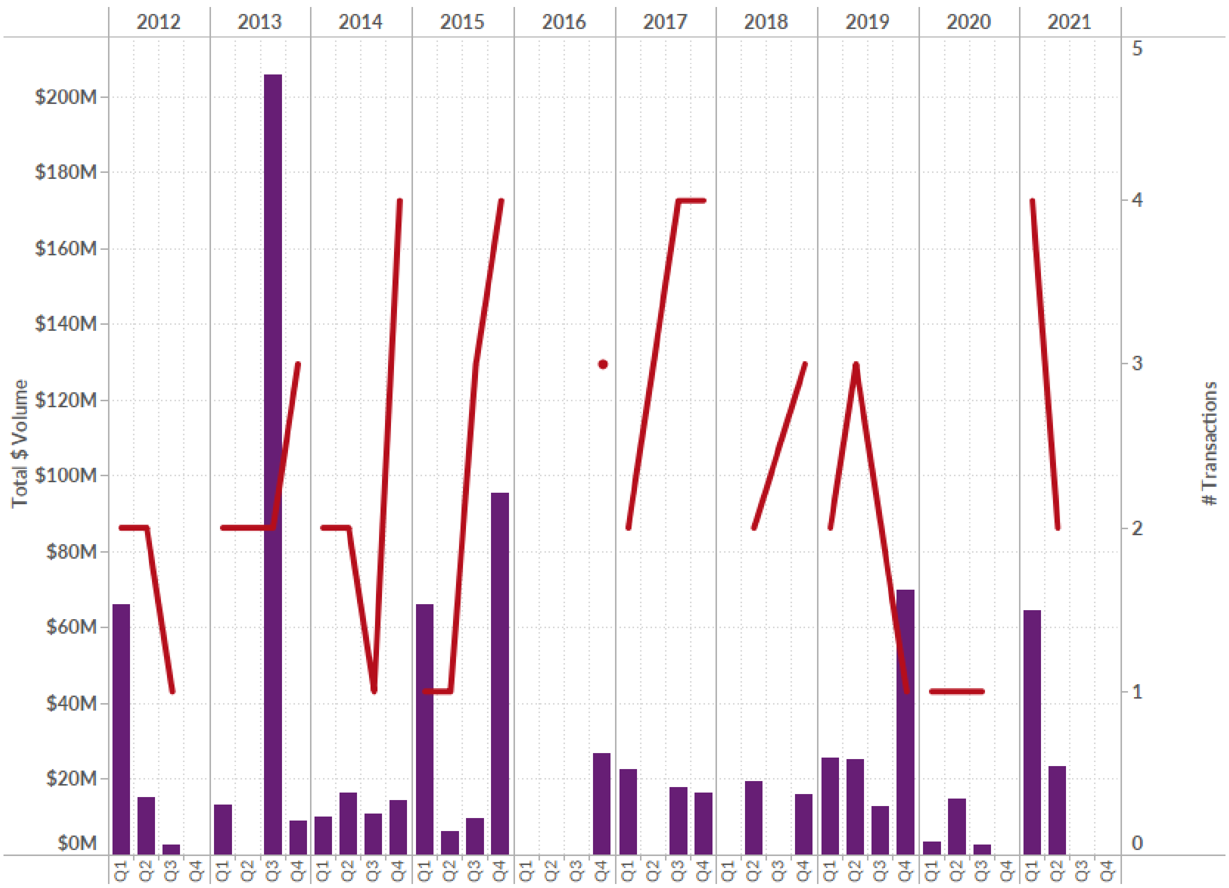
Source: Altus Group



Hotel Transactions

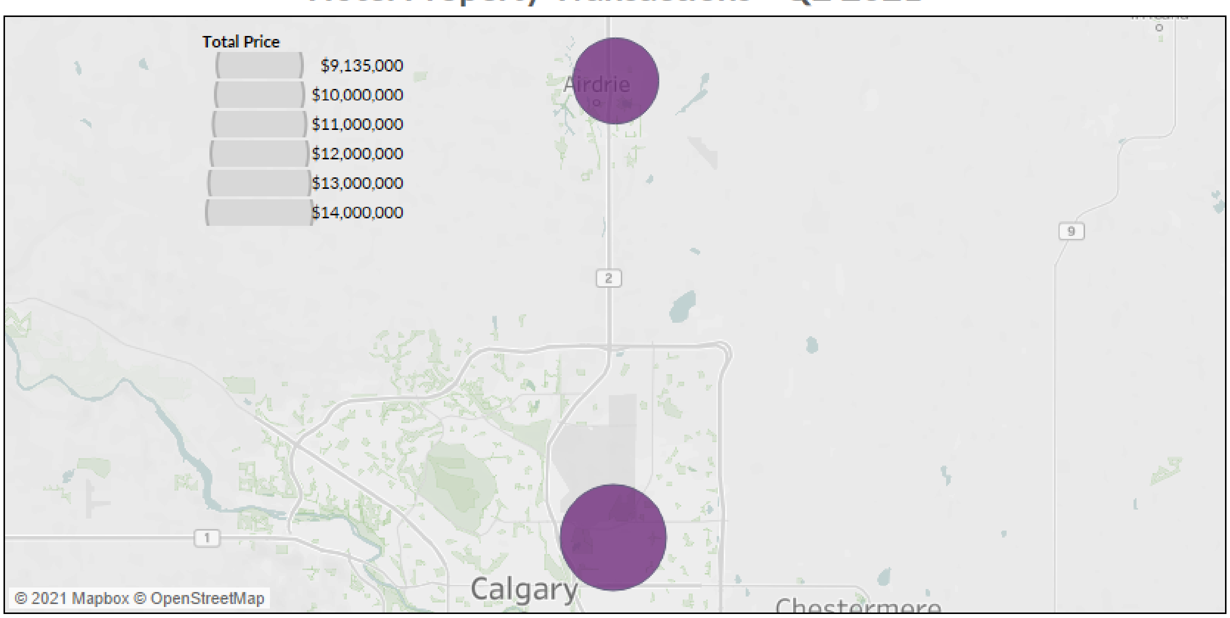
Hotel investment in the Calgary market continues to be inconsistent, though Q2 2021 was a relatively strong quarter with two sales worth $23M.

Hotel Property Transactions - Q1 2012 to Q2 2021



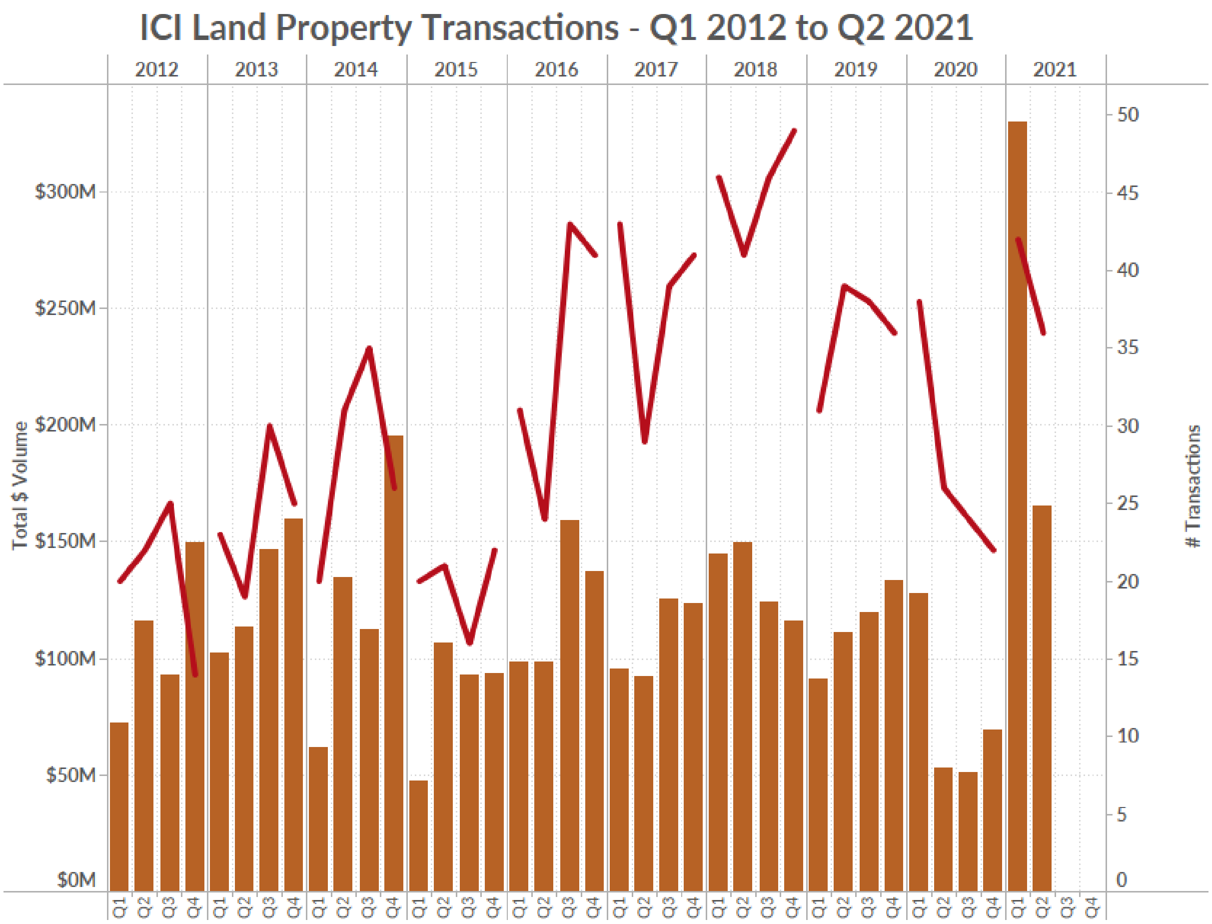
Source: Altus Group

Hotel Property Transactions - Q2 2021

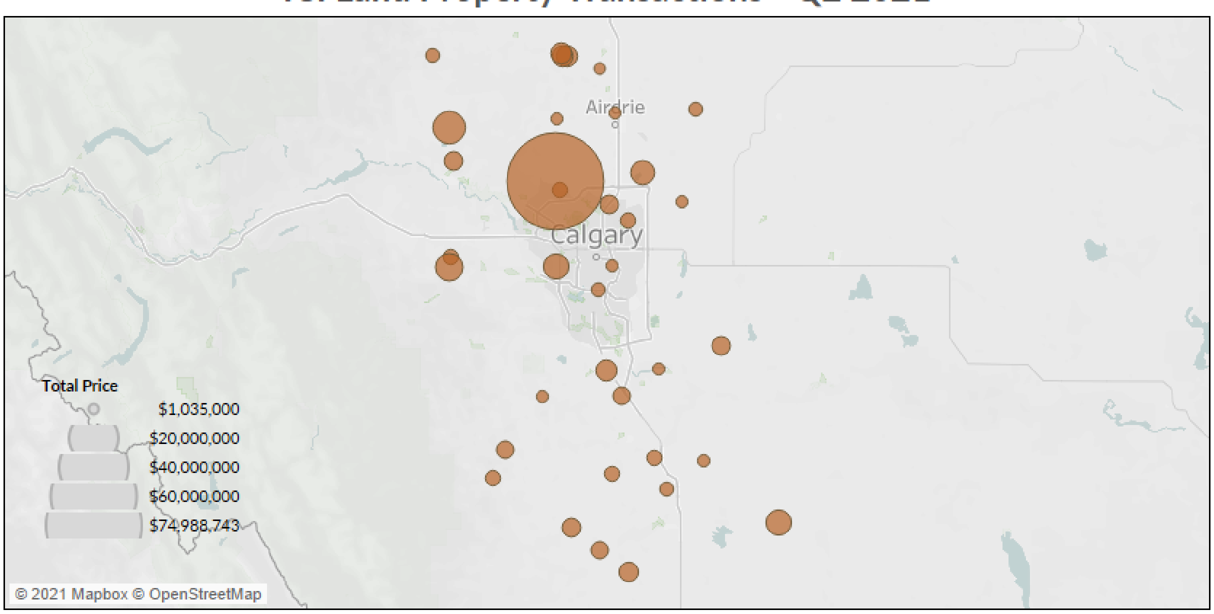


ICI Land Transactions

The ICI Land sector saw investment volumes in the second quarter of 2021 up 211% from Q2 2020.



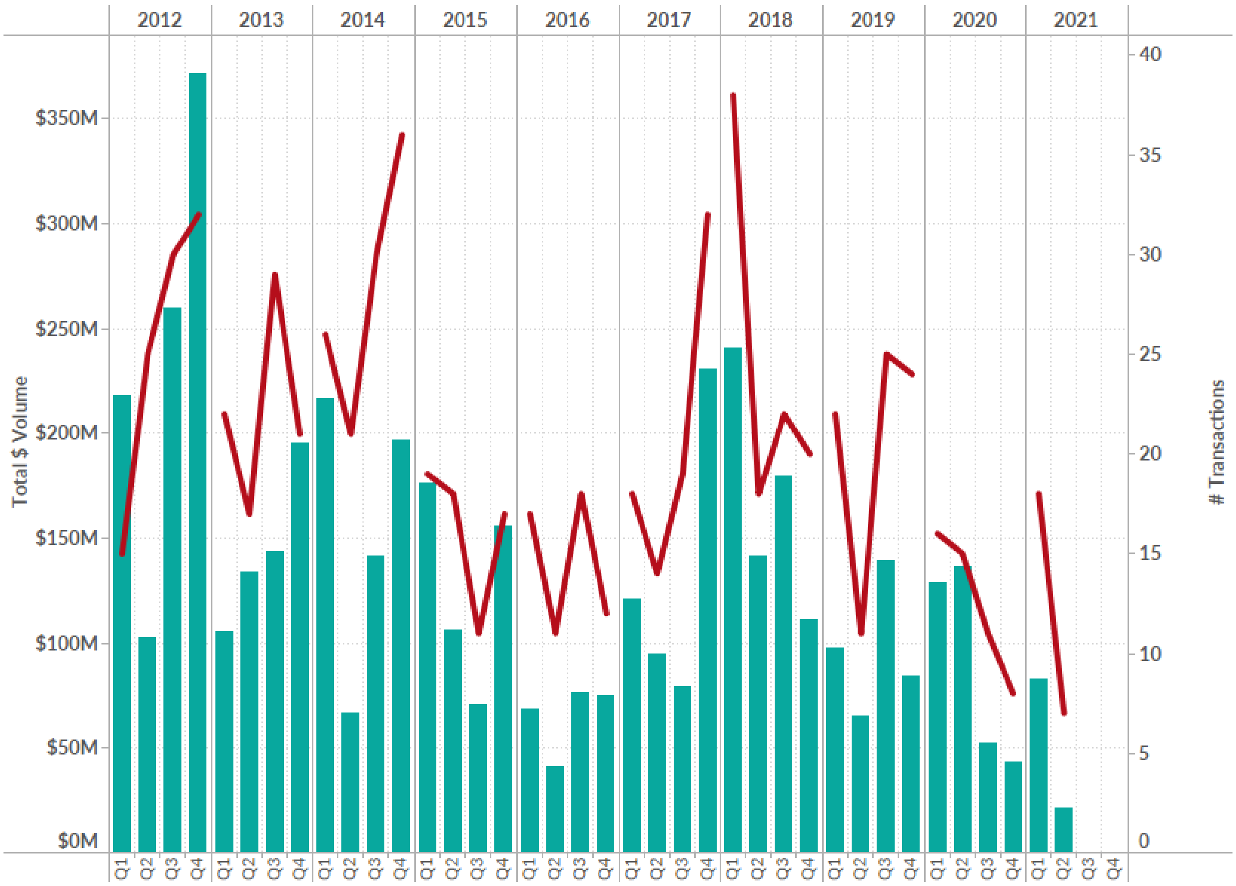
Source: Altus Group



Residential Land Transactions

The residential land sector's struggles continued in Q2 2021, with transaction volumes down 85% from Q2 2020 as investors continue to exercise caution in acquiring new development lands.

Residential Land Property Transactions - Q1 2012 to Q2 2021



Source: Altus Group

Residential Land Property Transactions - Q2 2021