
Vancouver Market Area Commercial Q2 2021 Statistics



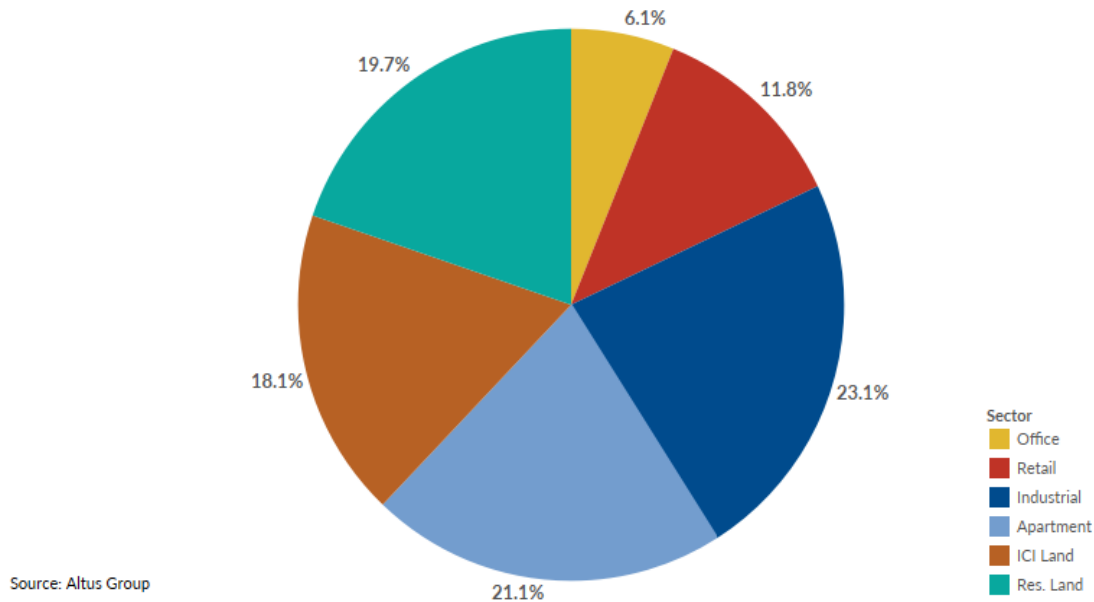
AltusGroup

GVA Property Transactions

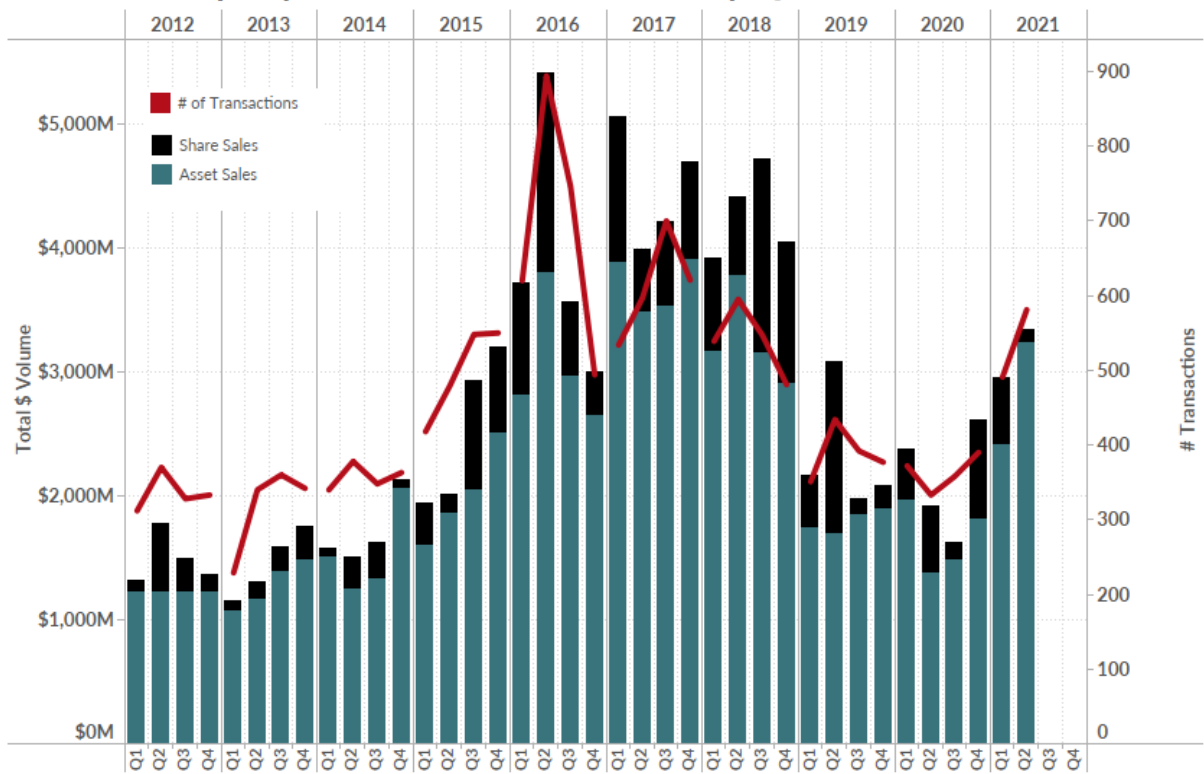
The Vancouver market continues to be strong in 2021 as investor confidence grows in the region. Transaction volumes in the second quarter were up 74% over Q2 2020.



Q2 2021 Property Transactions - Total \$ Volume by Sector



Property Transactions - All Sectors by Quarter



Property Transactions by Quarter and Sector

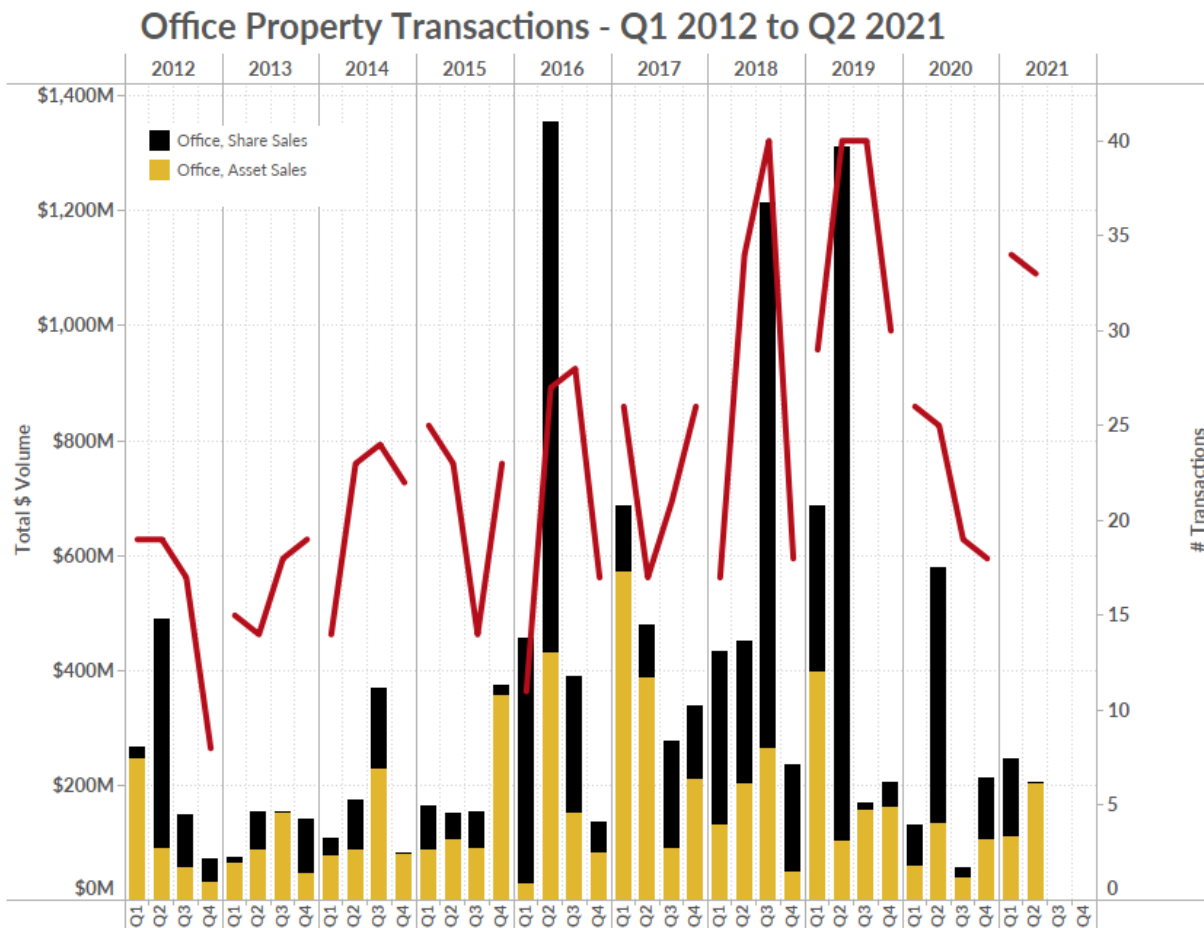
All of the improved asset classes, except office and hotel, saw increased activity in Q2 2021 compared with Q2 2020.



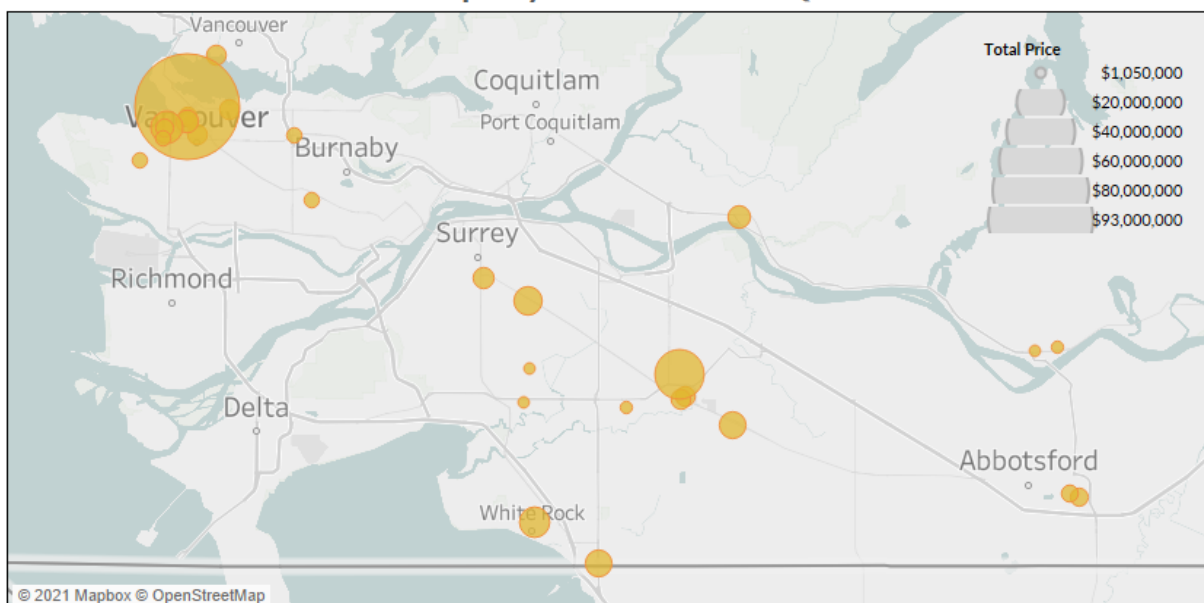
Source: Altus Group

Office Transactions

While the office sector continues to face challenges related to work from home, total number of transactions in the sector saw improvement in Q2 2021, with overall activity up 32% over Q2 2020.

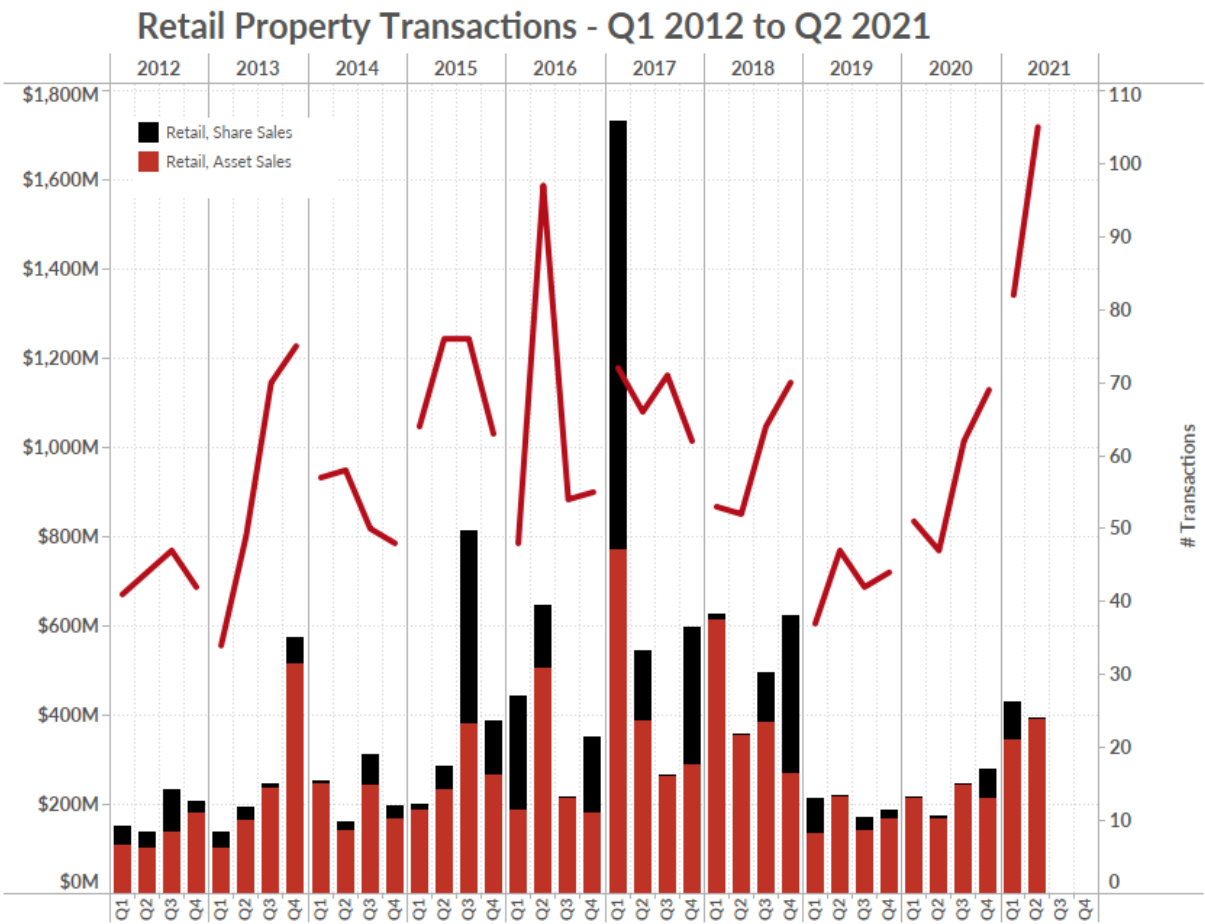


Office Property Transactions - Q2 2021



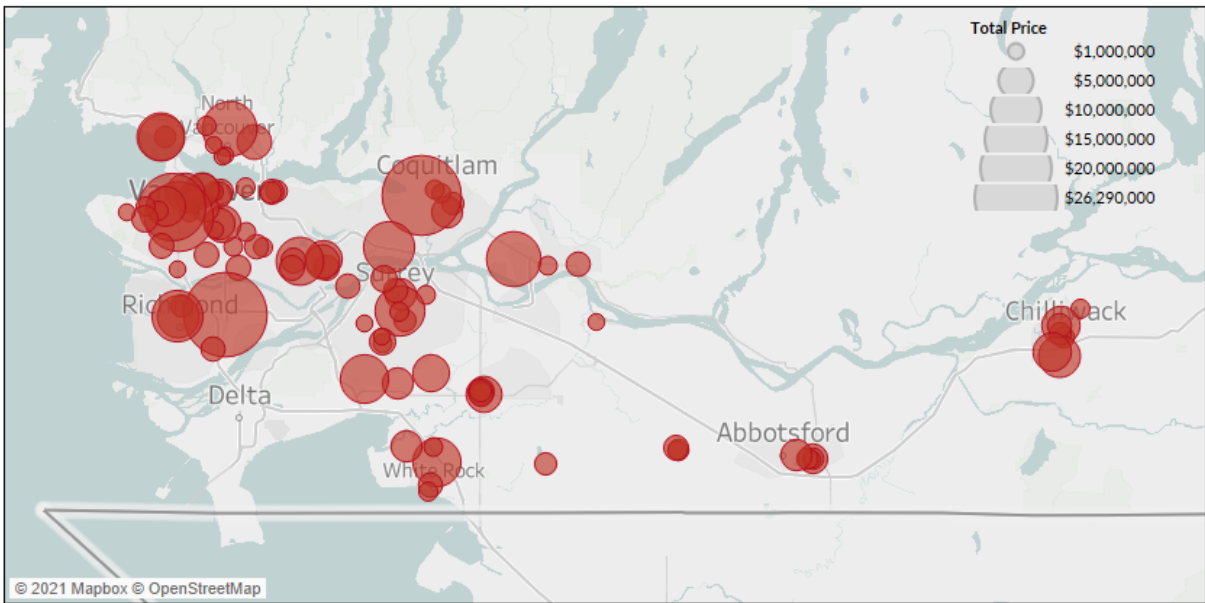
Retail Transactions

Investment in the retail sector, which has been sluggish in the Vancouver market since before the pandemic, picked up the pace in Q2 2021 with \$394M in transaction volumes.



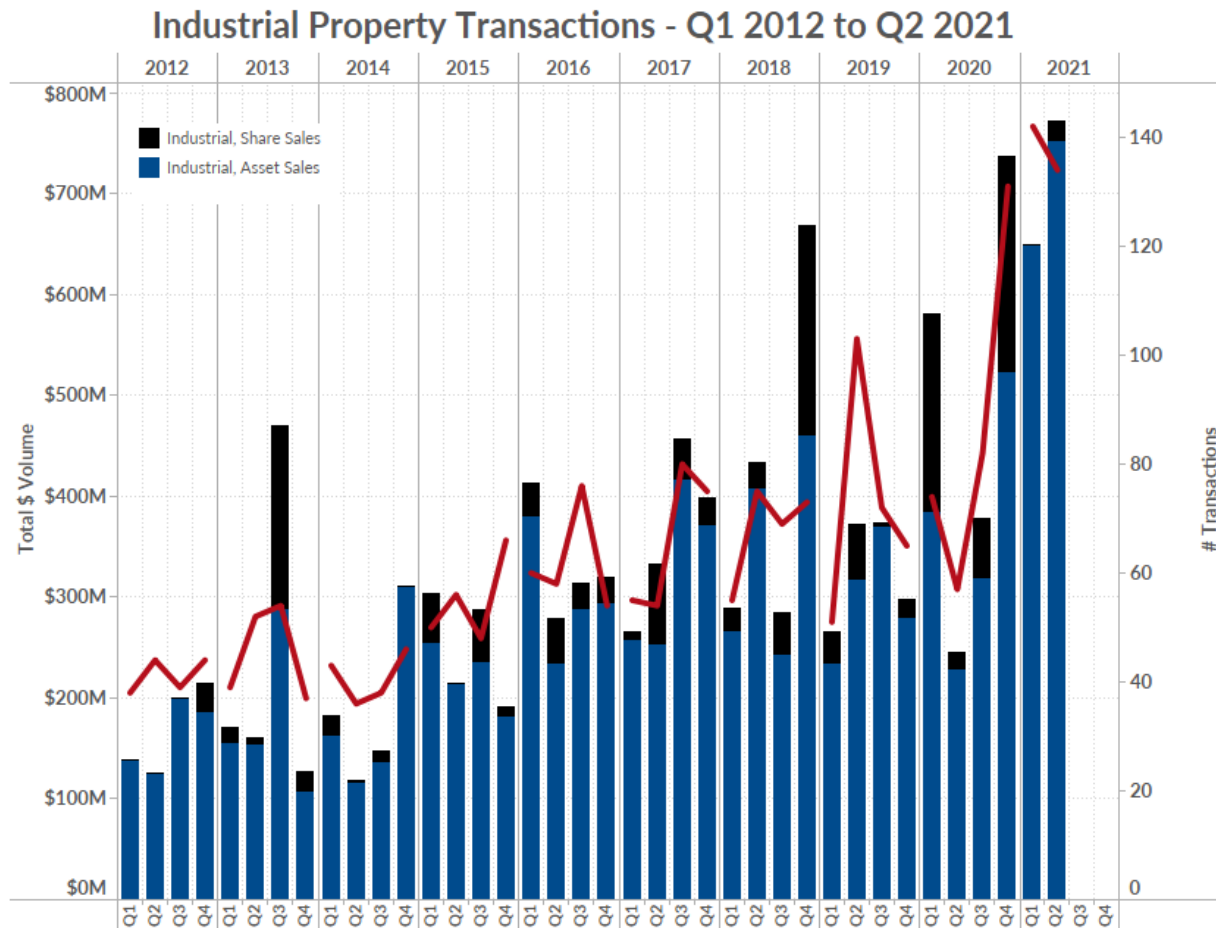
Source: Altus Group

Retail Property Transactions - Q2 2021



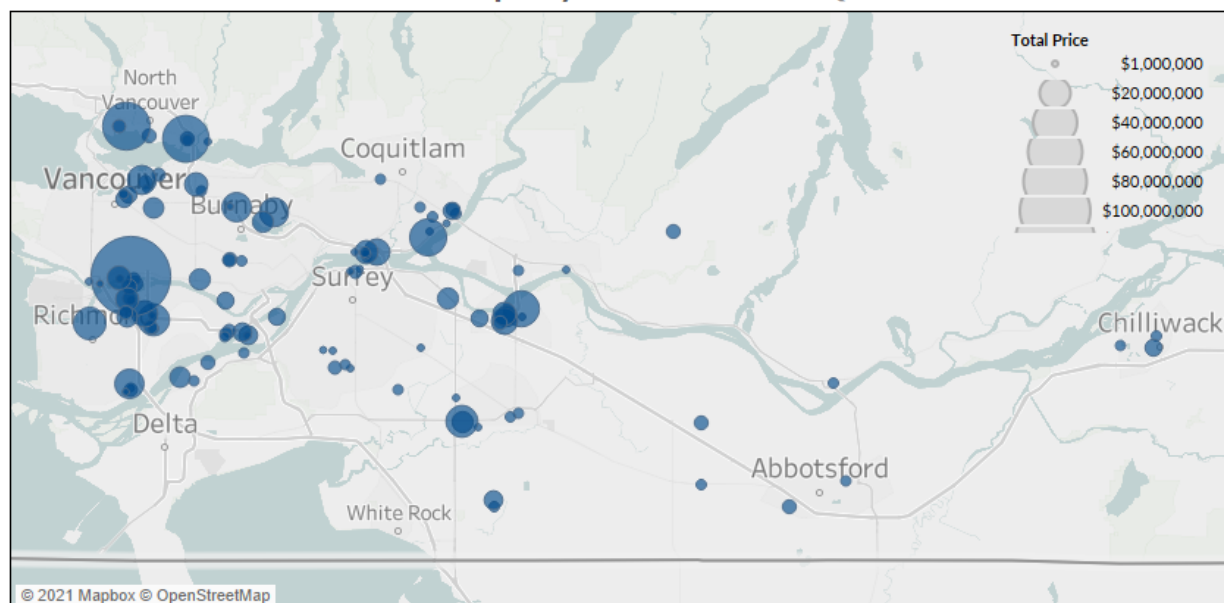
Industrial Transactions

Investors continue to seek out industrial space in the Vancouver market, with investment totals in Q2 2021 once again strong. The \$771M recorded in Q2 2021 represents a 215% increase over Q2 2020.



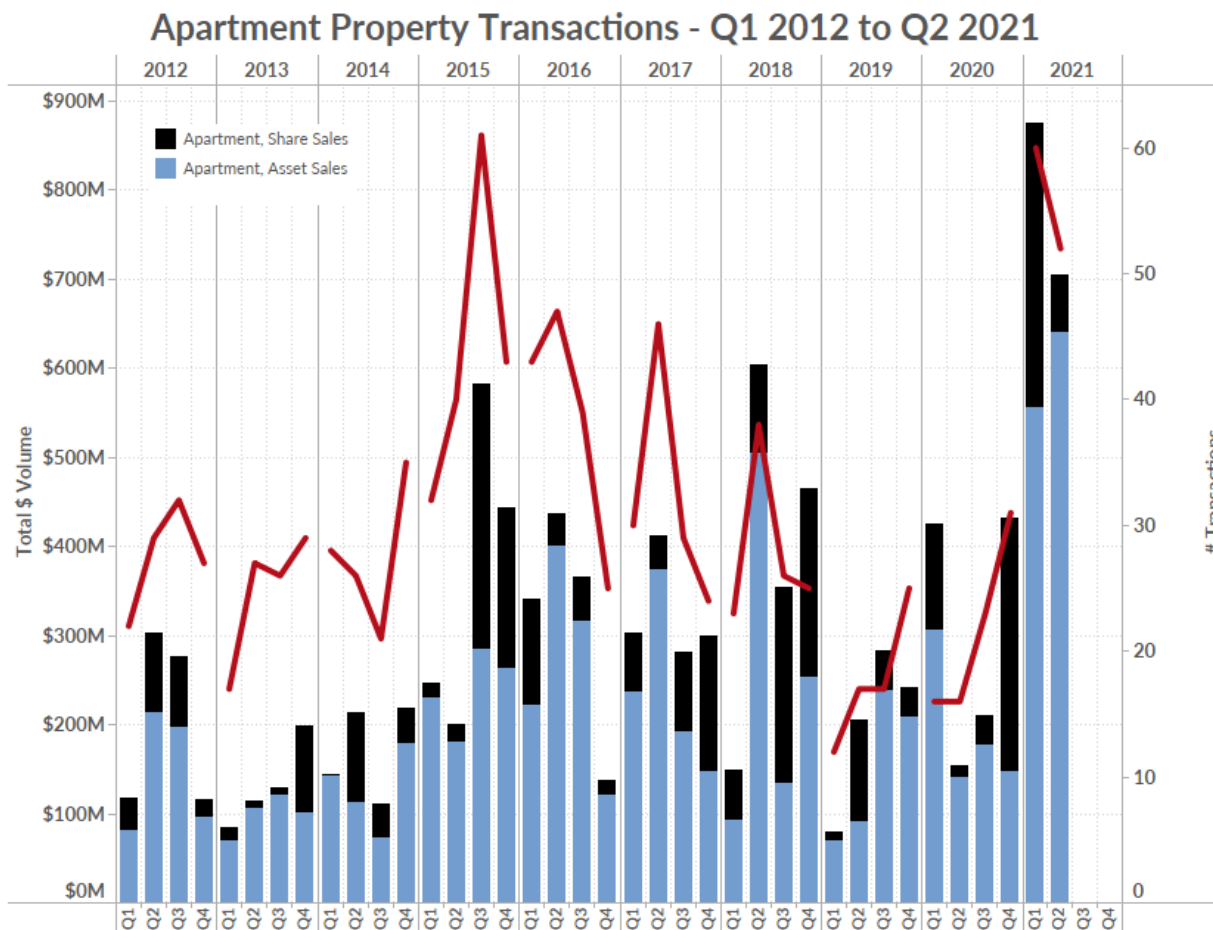
Source: Altus Group

Industrial Property Transactions - Q2 2021



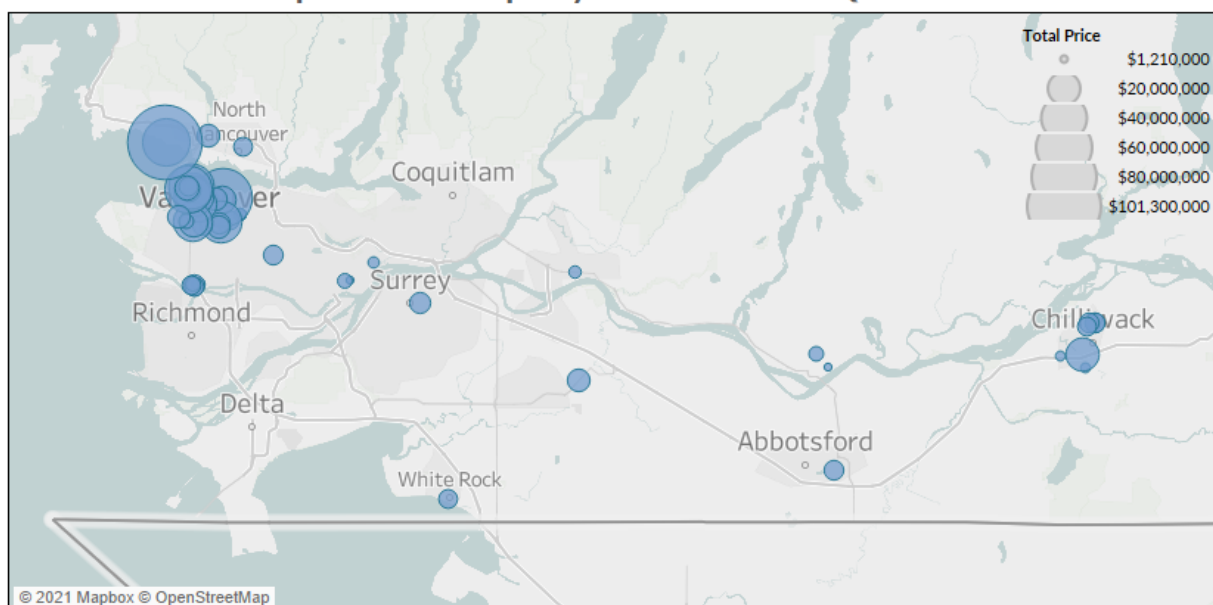
Apartment Transactions

Investor interest in the multi-family sector has been increasing as of late and as a result the \$705M recorded in Q2 2021 was up more than 100% over Q2 2020.



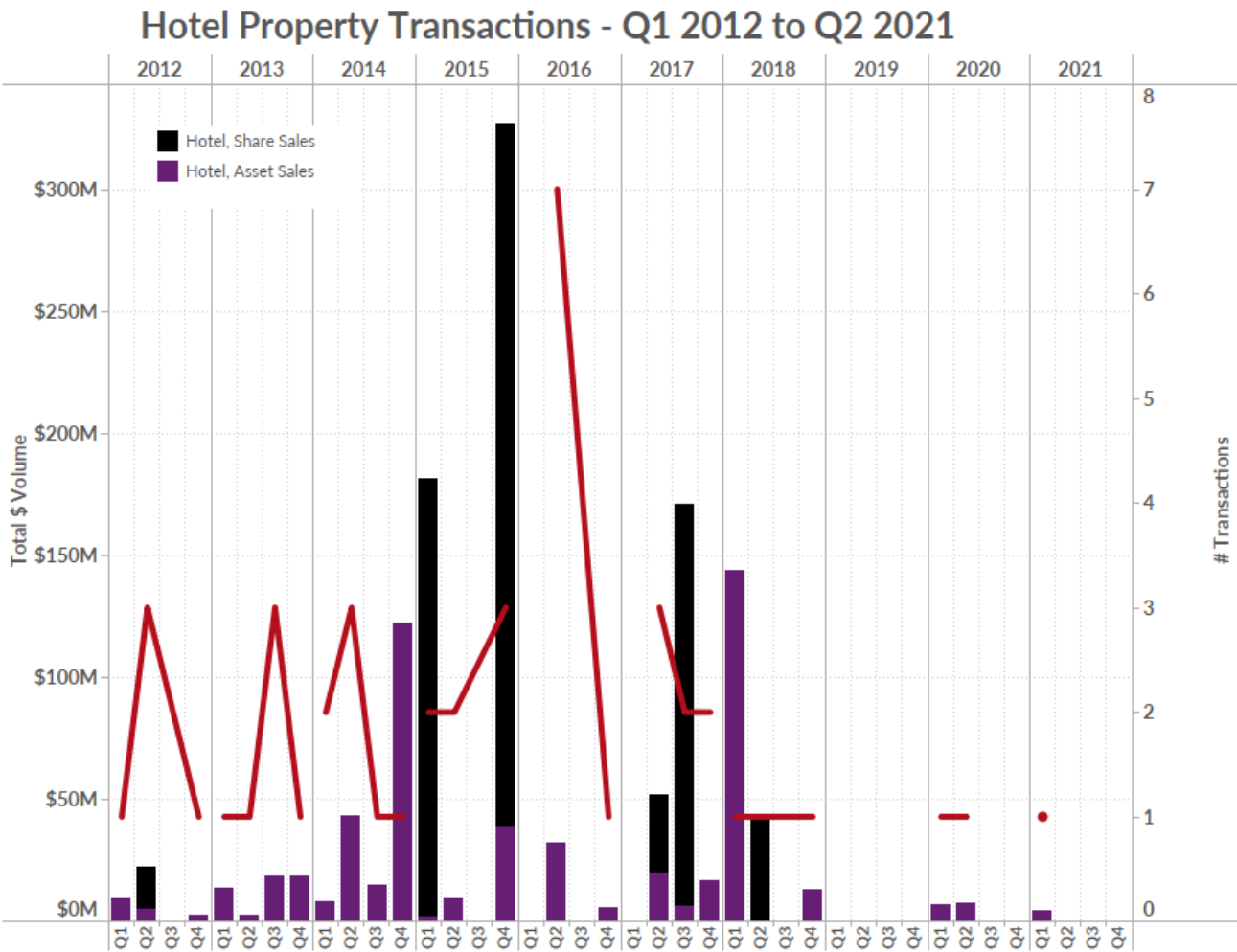
Source: Altus Group

Apartment Property Transactions - Q2 2021



Hotel Transactions

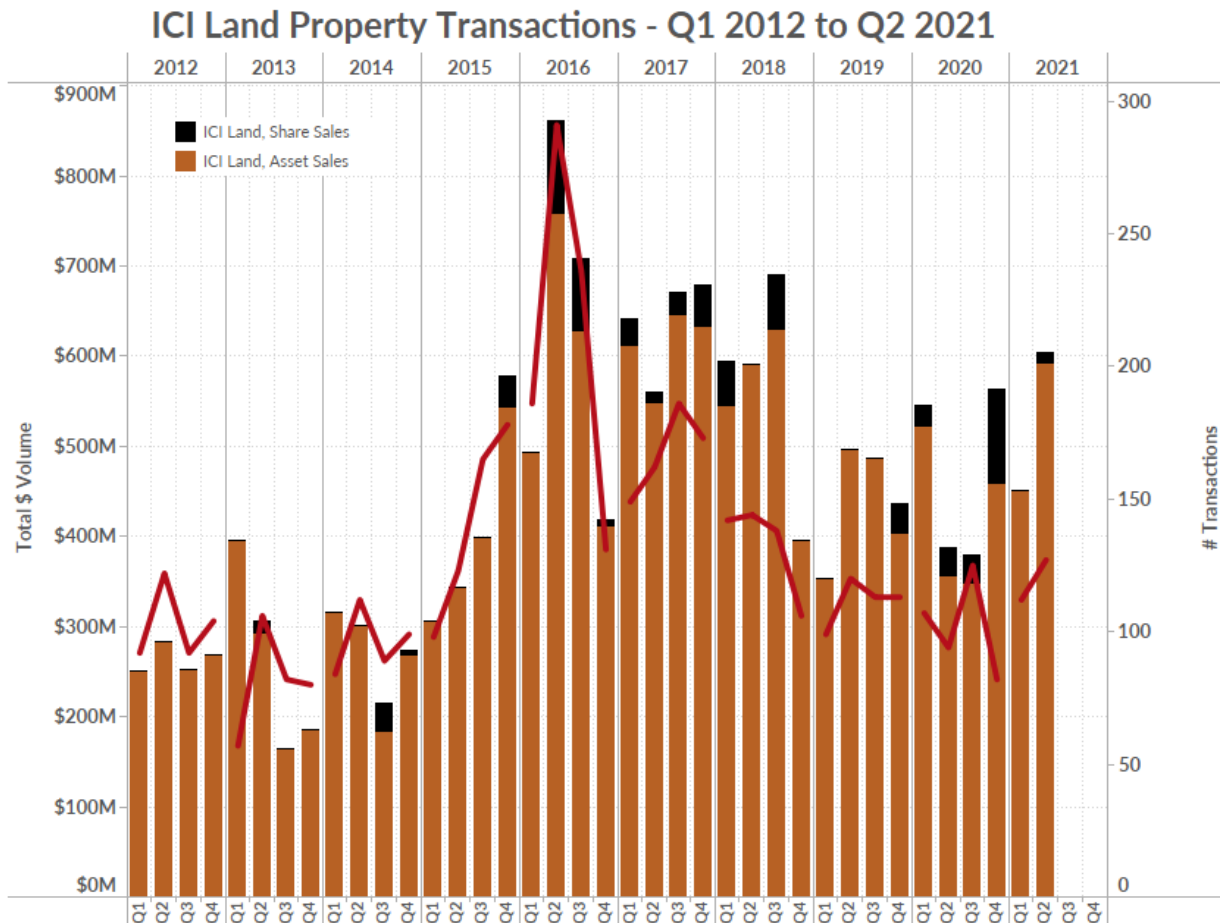
The Vancouver Market Area has seen very few hotel transactions since 2018, with no transactions in Q2 2021.



Source: Altus Group

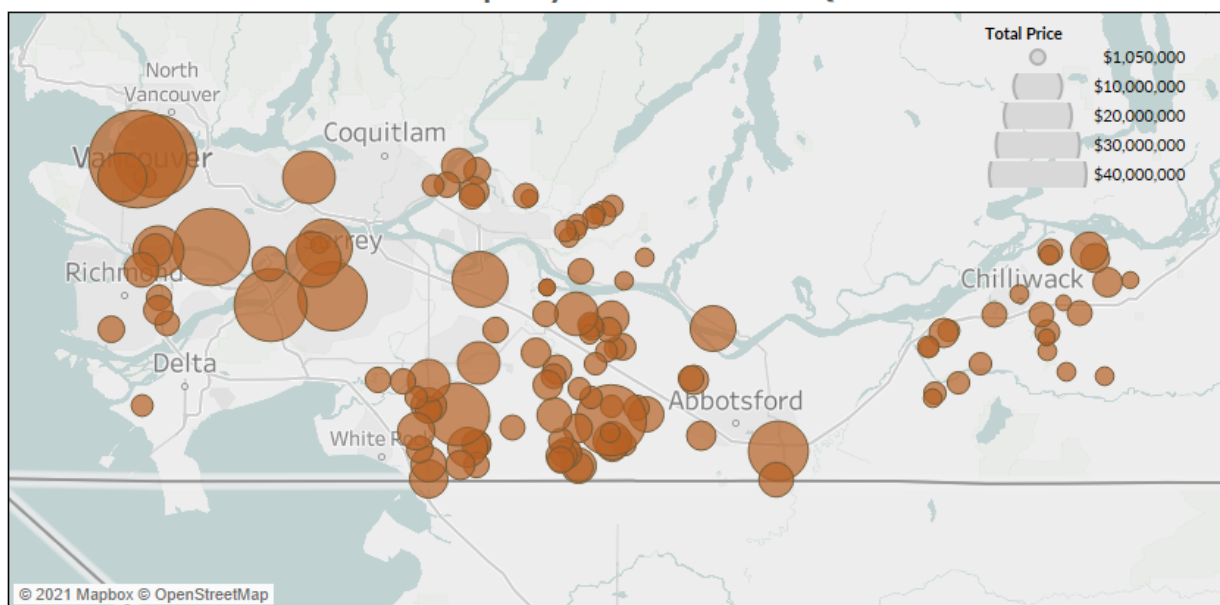
ICI Land Transactions

Investment in the ICI Land sector increased 56% in Q2 2021 compared with Q2 2020 as available industrial land continues to be in short supply.



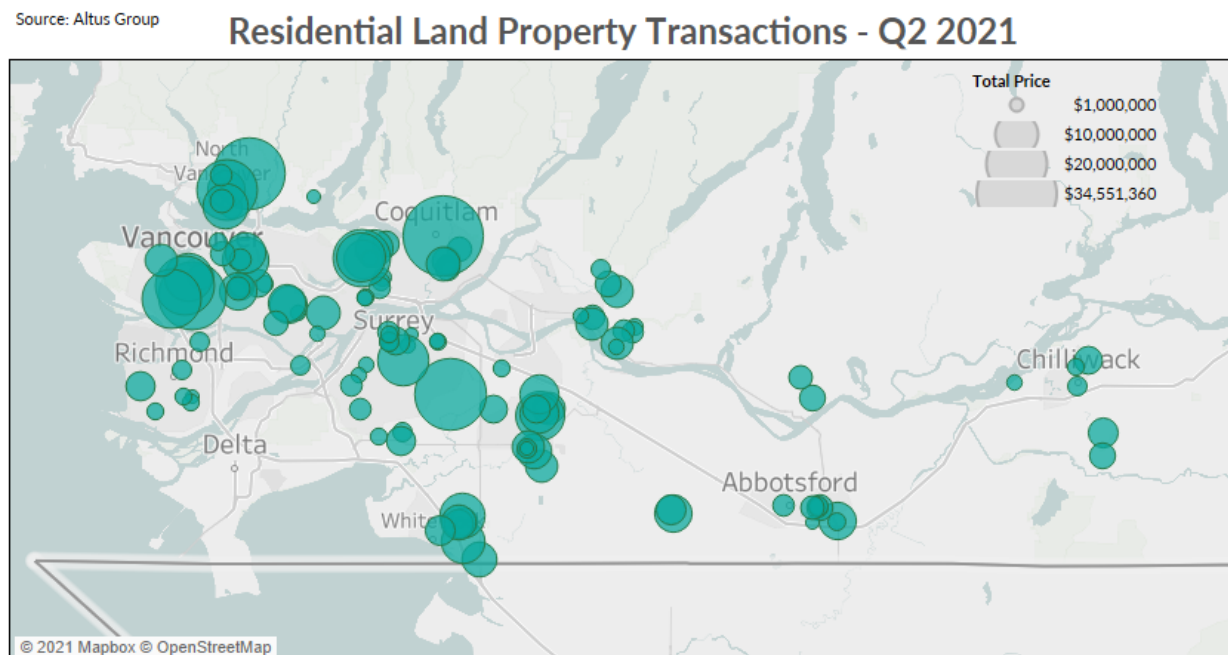
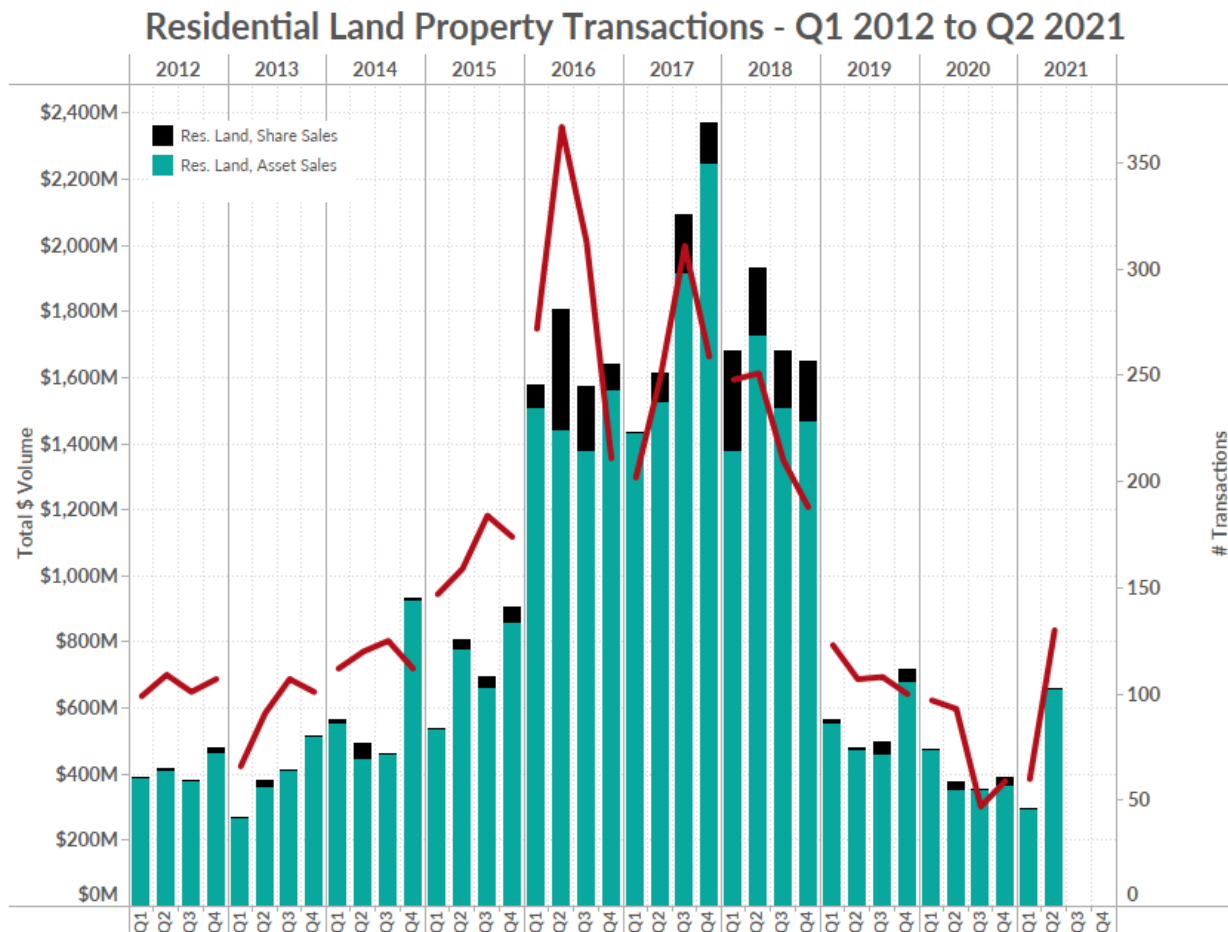
Source: Altus Group

ICI Land Property Transactions - Q2 2021



Residential Land Transactions

The residential land sector picked up in Q2 2021 as overall investment was up 76% from the previous year, even as the housing market has substantially picked up of late.



Copyright © Altus Group Limited

Altus Group Limited, makes no representation about the accuracy, completeness, or the suitability of the material represented herein for the particular purposes of any reader and such material may not be copied, duplicated or re-distributed in any form or by any means without the prior written permission of Altus Group Limited. Altus Group Limited assumes no responsibility or liability without limitation for any errors or omissions in the information contained in the material represented. E&O.E.