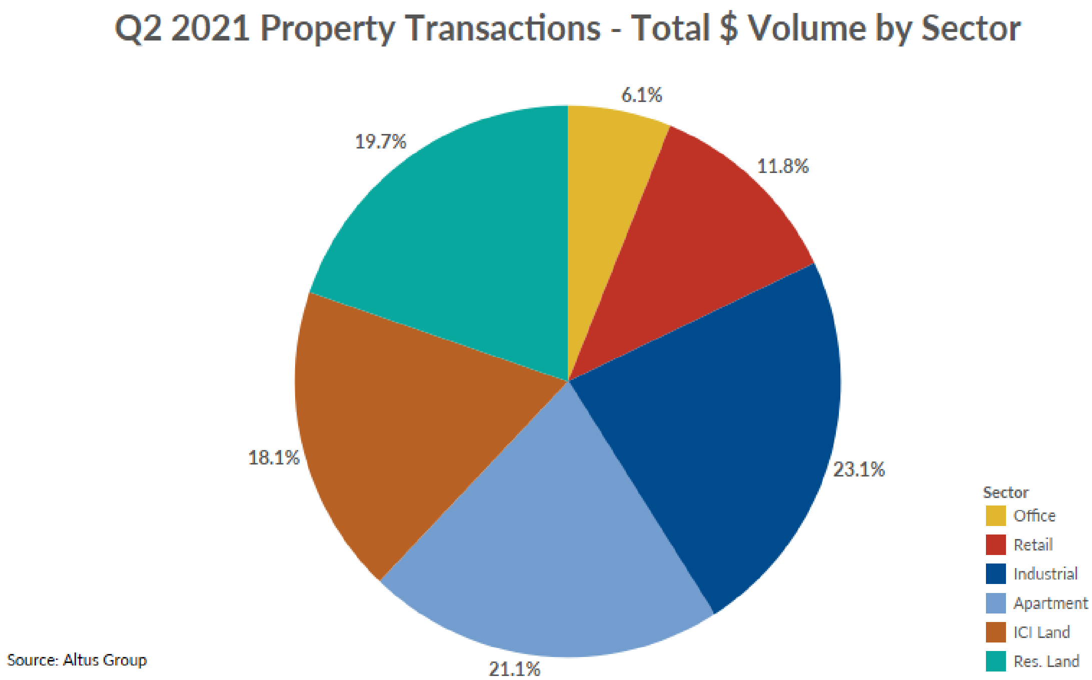
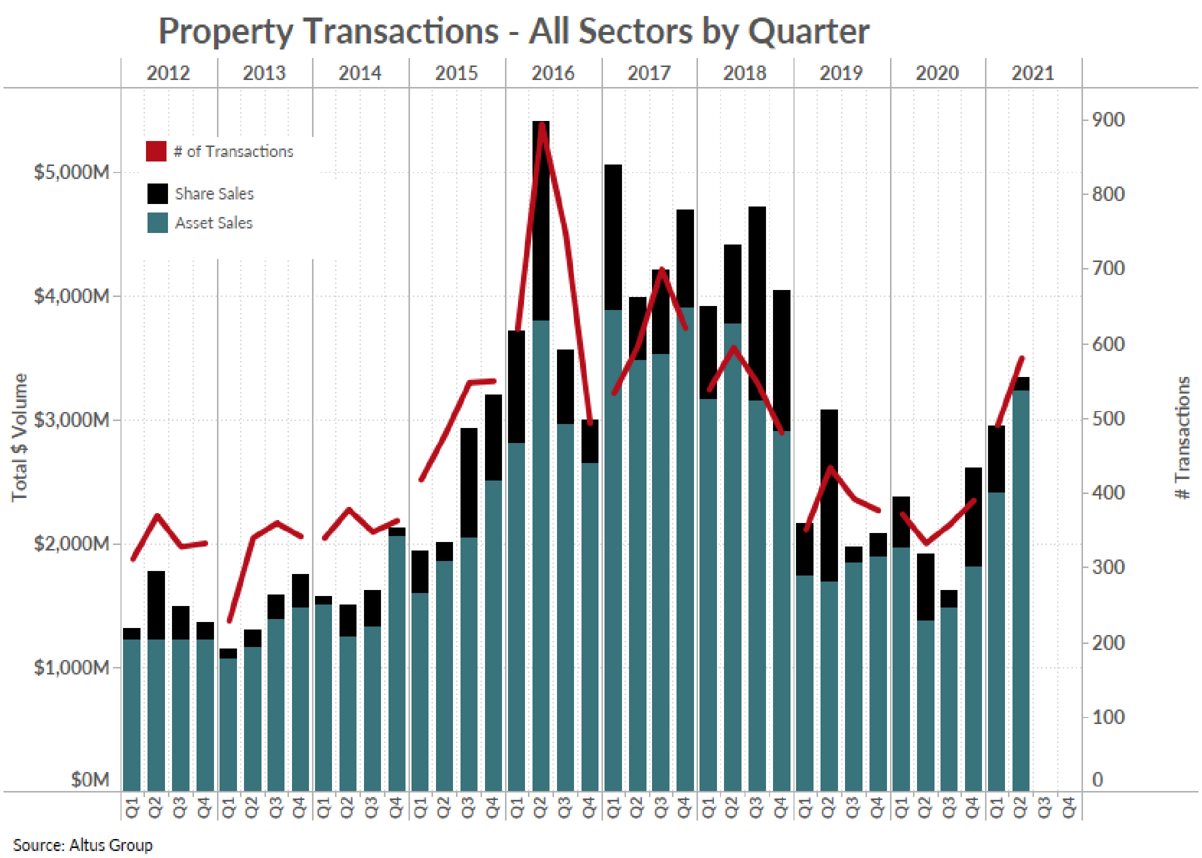
# Vancouver Market Area Commercial Q2 2021 Statistics

Altus Group

# GVA Property Transactions

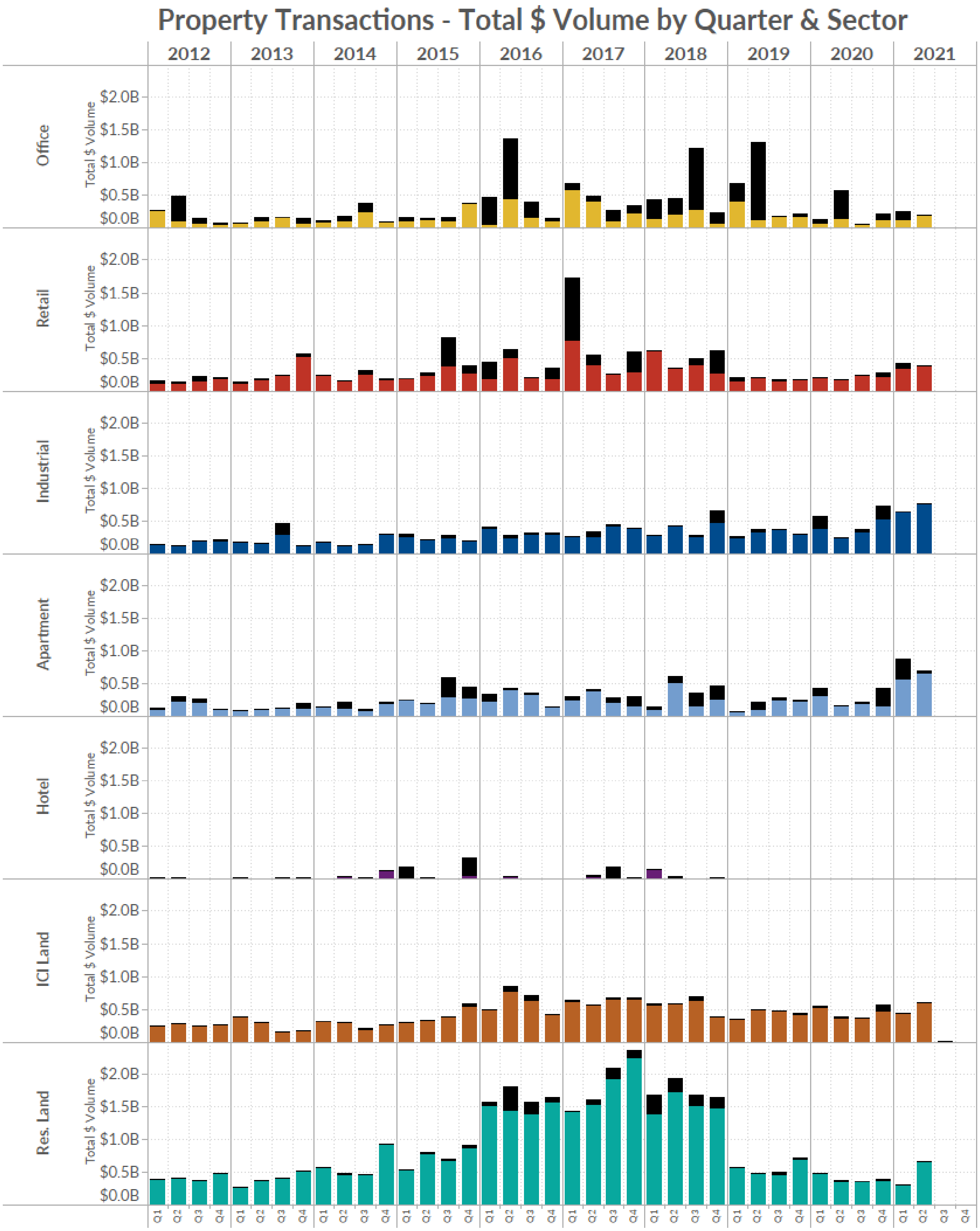
The Vancouver market continues to be strong in 2021 as investor confidence grows in the region. Transaction volumes in the second quarter were up 74% over Q2 2020.



# Property Transactions by Quarter and Sector

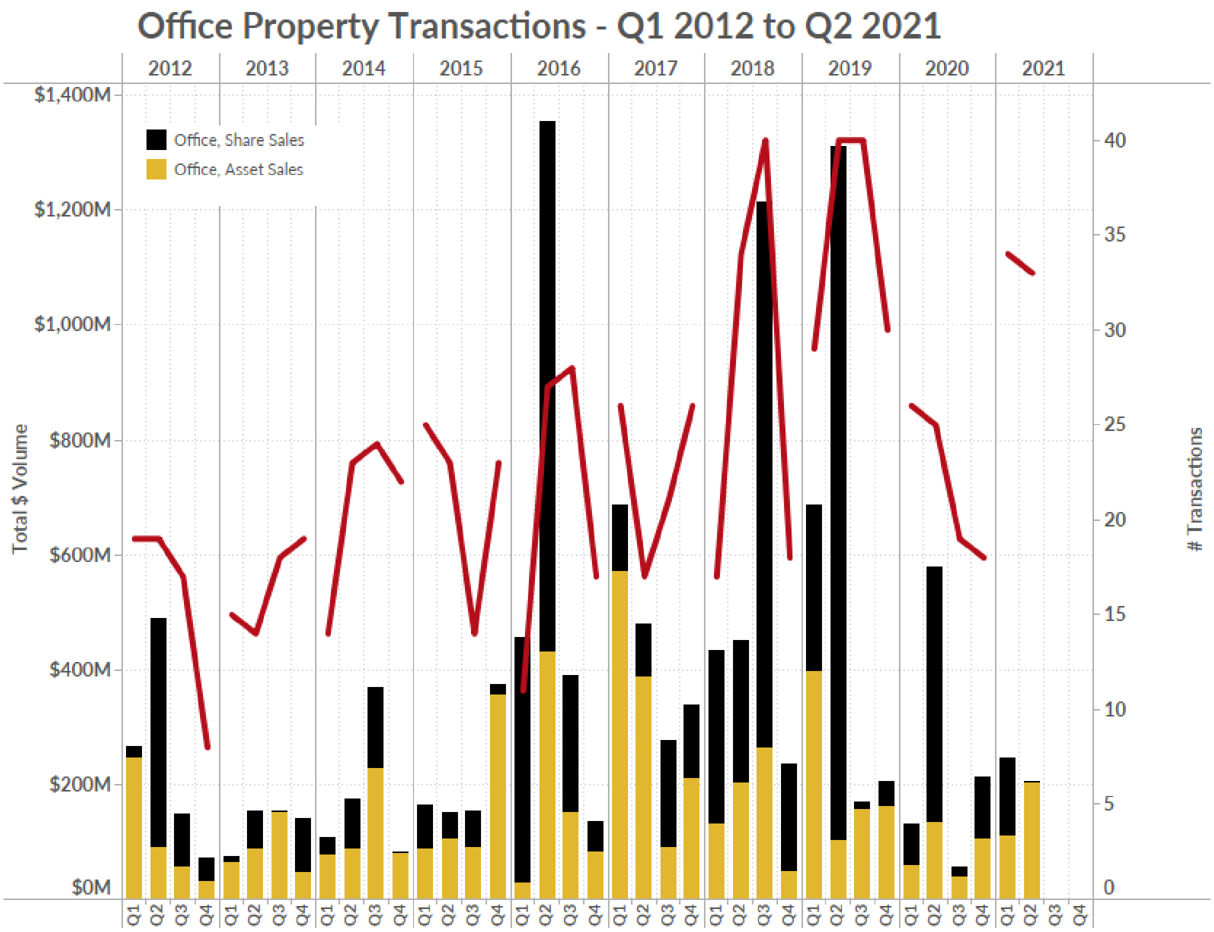
All of the improved asset classes, except office and hotel, saw increased activity in Q2 2021 compared with Q2 2020.



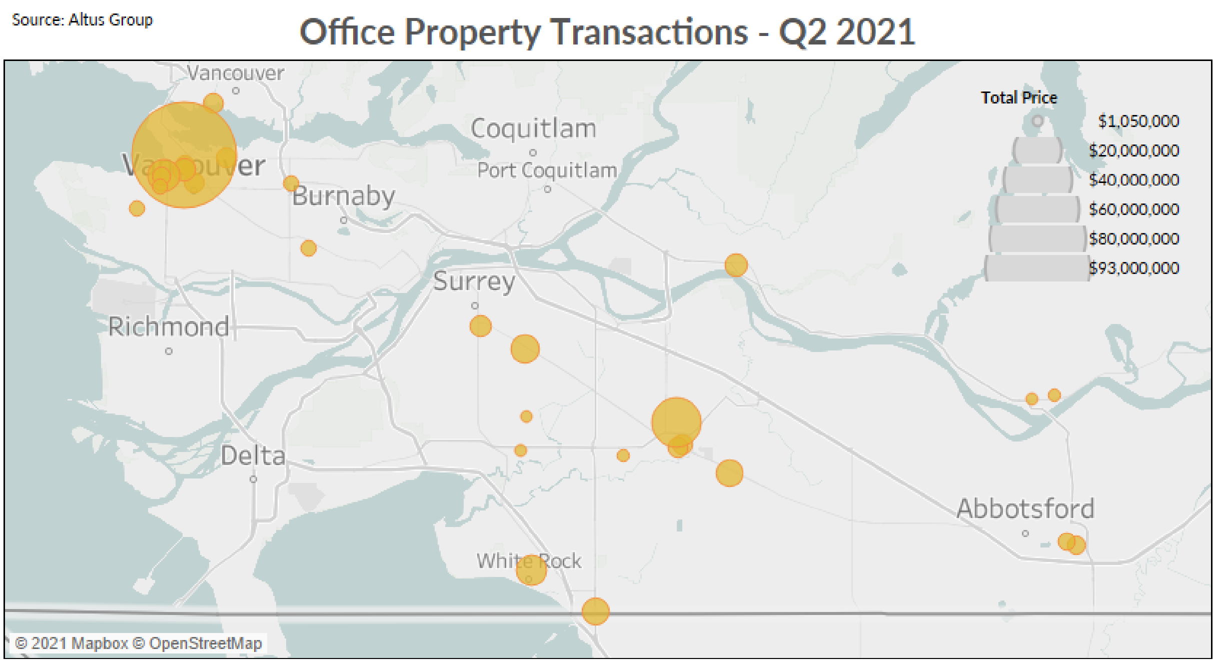

Source: Altus Group

# Office Transactions

While the office sector continues to face challenges related to work from home, total number of transactions in the sector saw improvement in Q2 2021, with overall activity up 32% over Q2 2020.



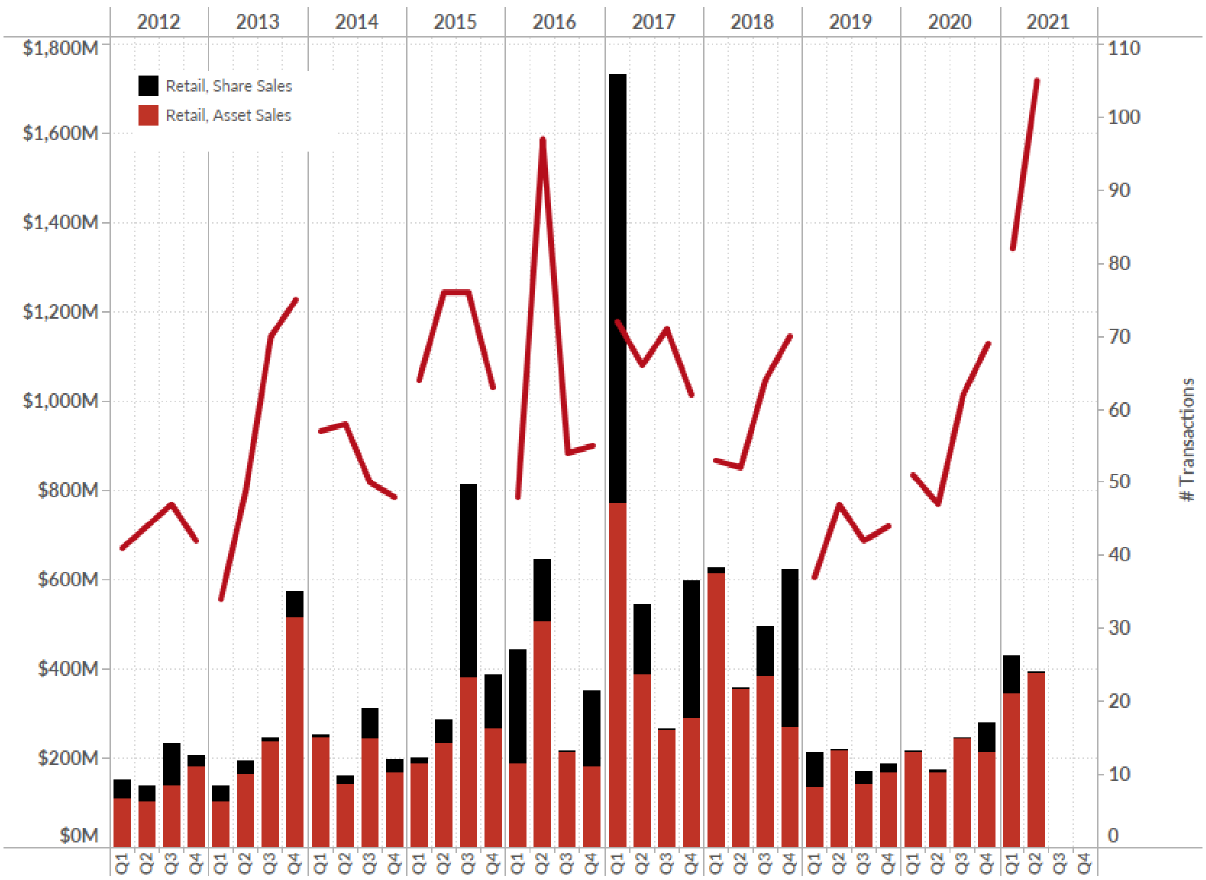

Source: Altus Group



# Retail Transactions

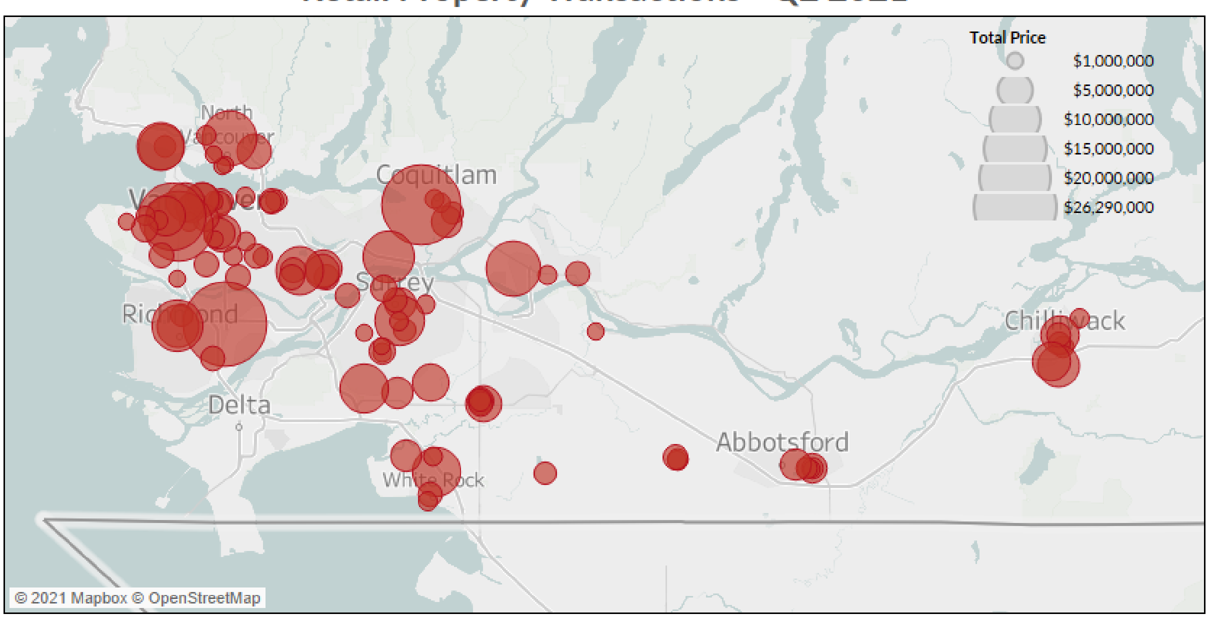
Investment in the retail sector, which has been sluggish in the Vancouver market since before the pandemic, picked up the pace in Q2 2021 with $394M in transaction volumes.

Retail Property Transactions - Q1 2012 to Q2 2021




Source: Altus Group

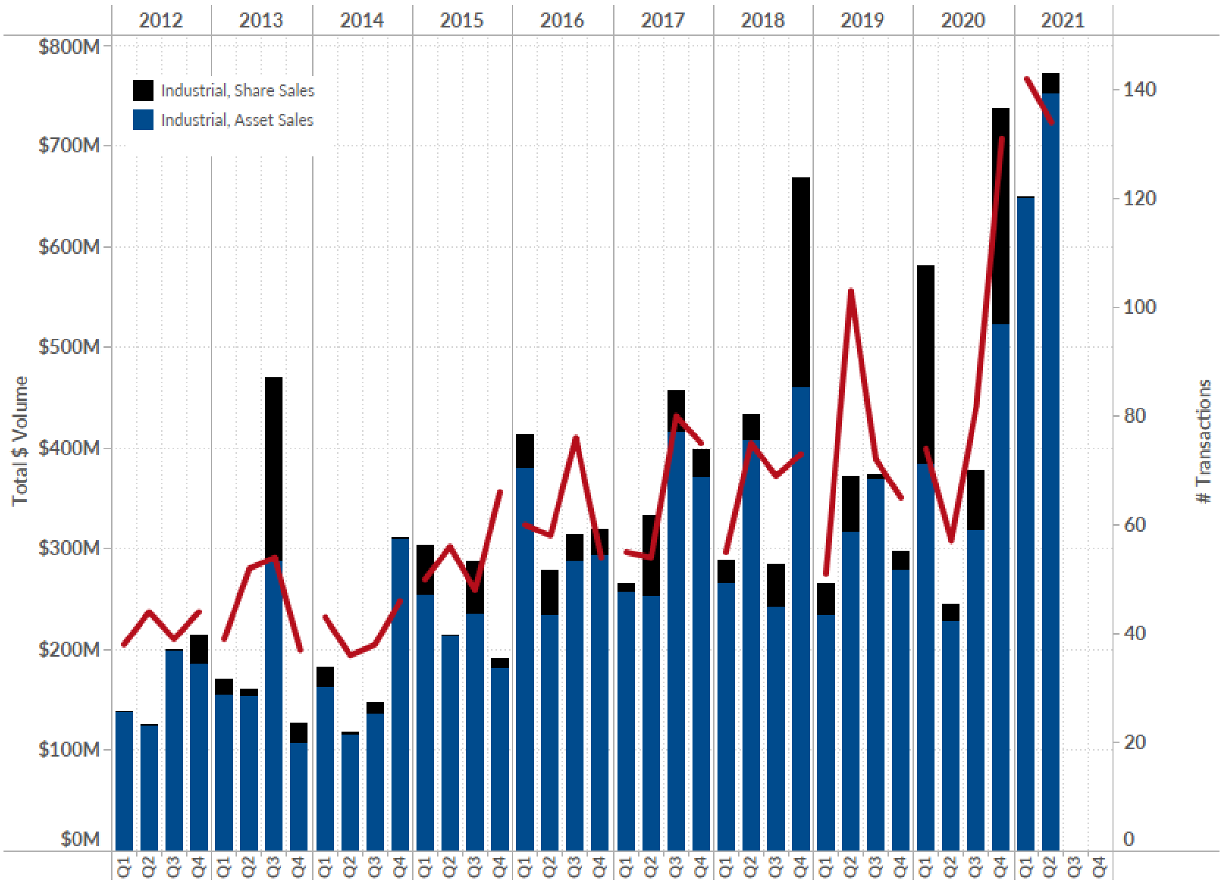
Retail Property Transactions - Q2 2021



# Industrial Transactions

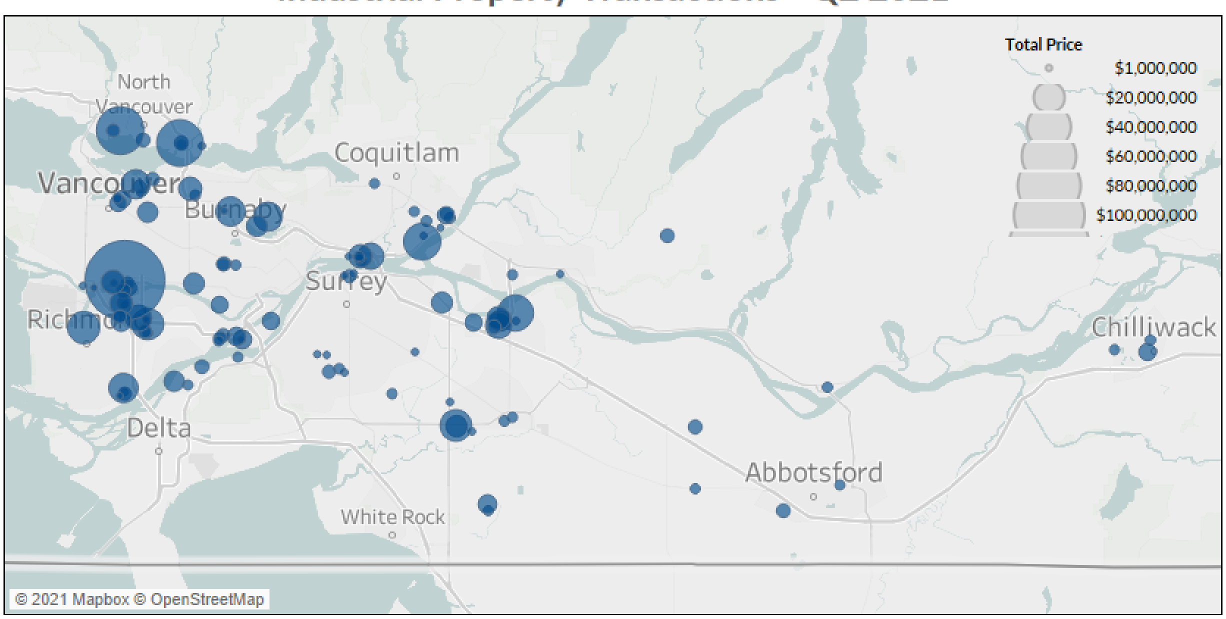
Investors continue to seek out industrial space in the Vancouver market, with investment totals in Q2 2021 once again strong. The $771M recorded in Q2 2021 represents a 215% increase over Q2 2020.

## Industrial Property Transactions - Q1 2012 to Q2 2021



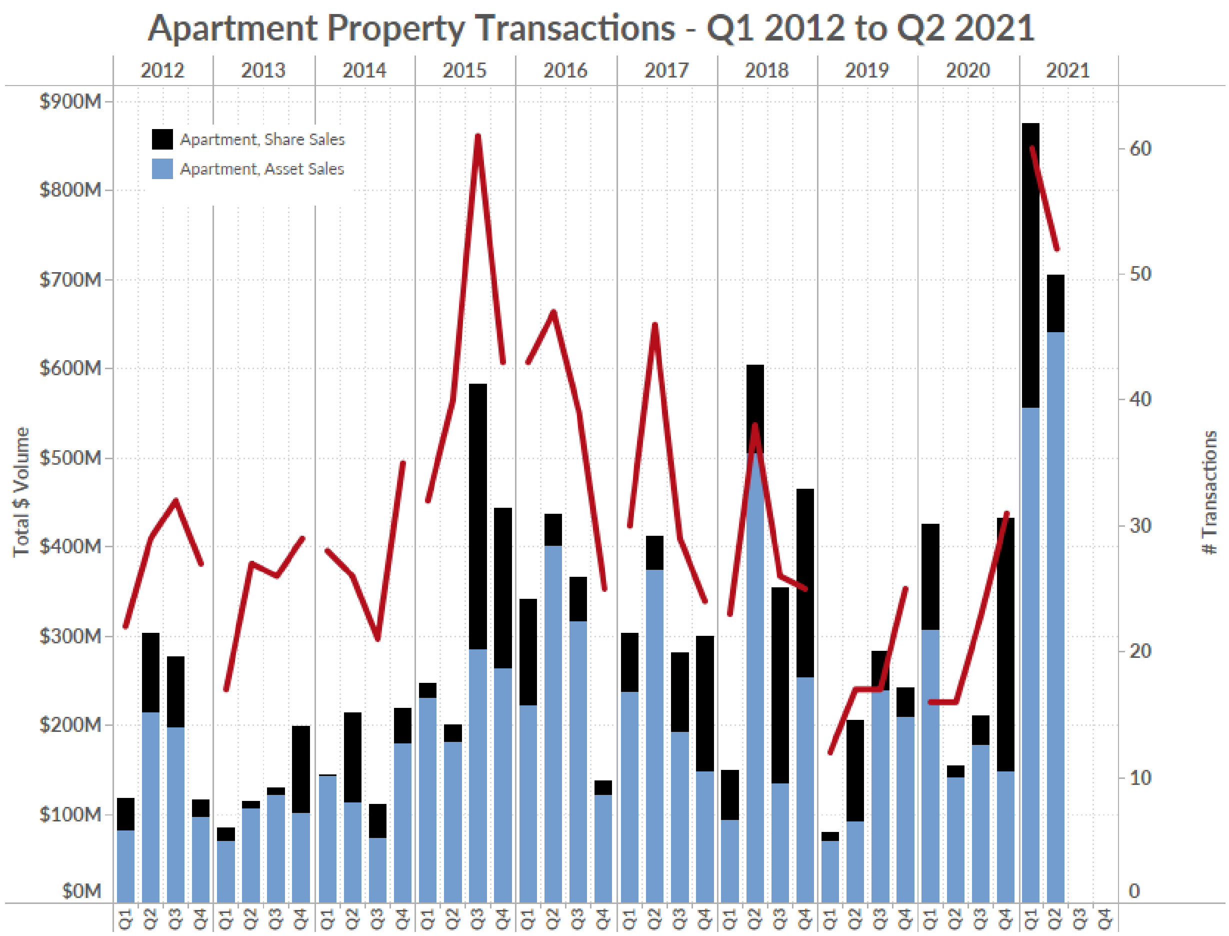

Source: Altus Group

## Industrial Property Transactions - Q2 2021

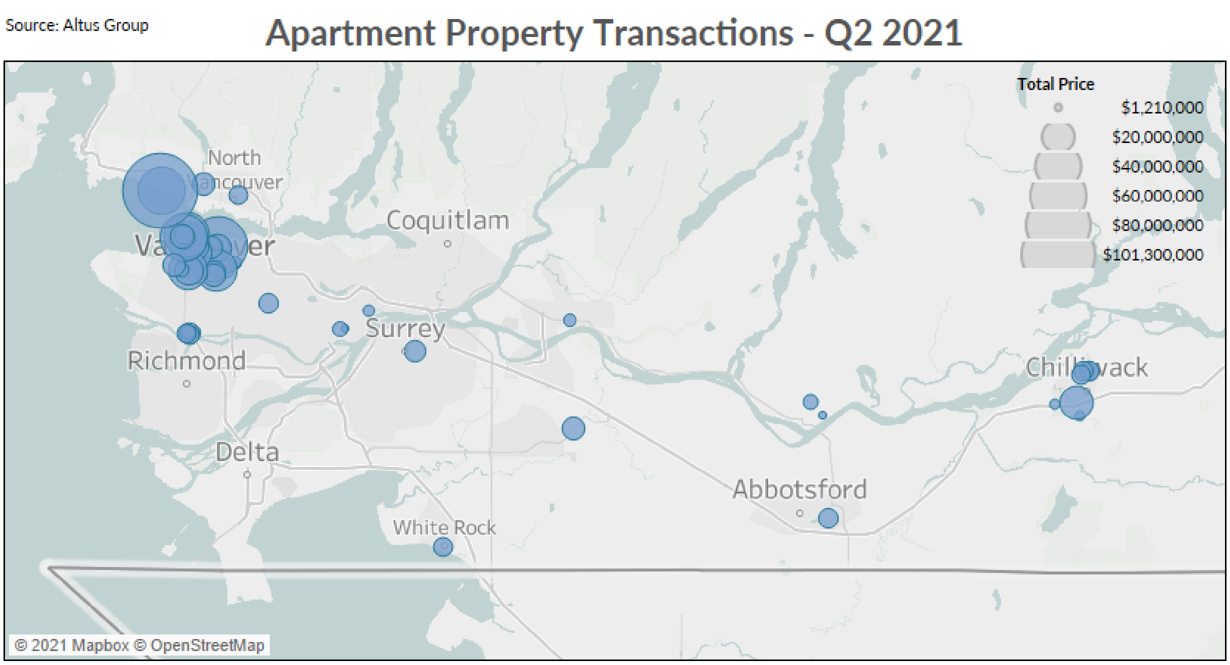


# Apartment Transactions

Investor interest in the multi-family sector has been increasing as of late and as a result the $705M recorded in Q2 2021 was up more than 100% over Q2 2020.

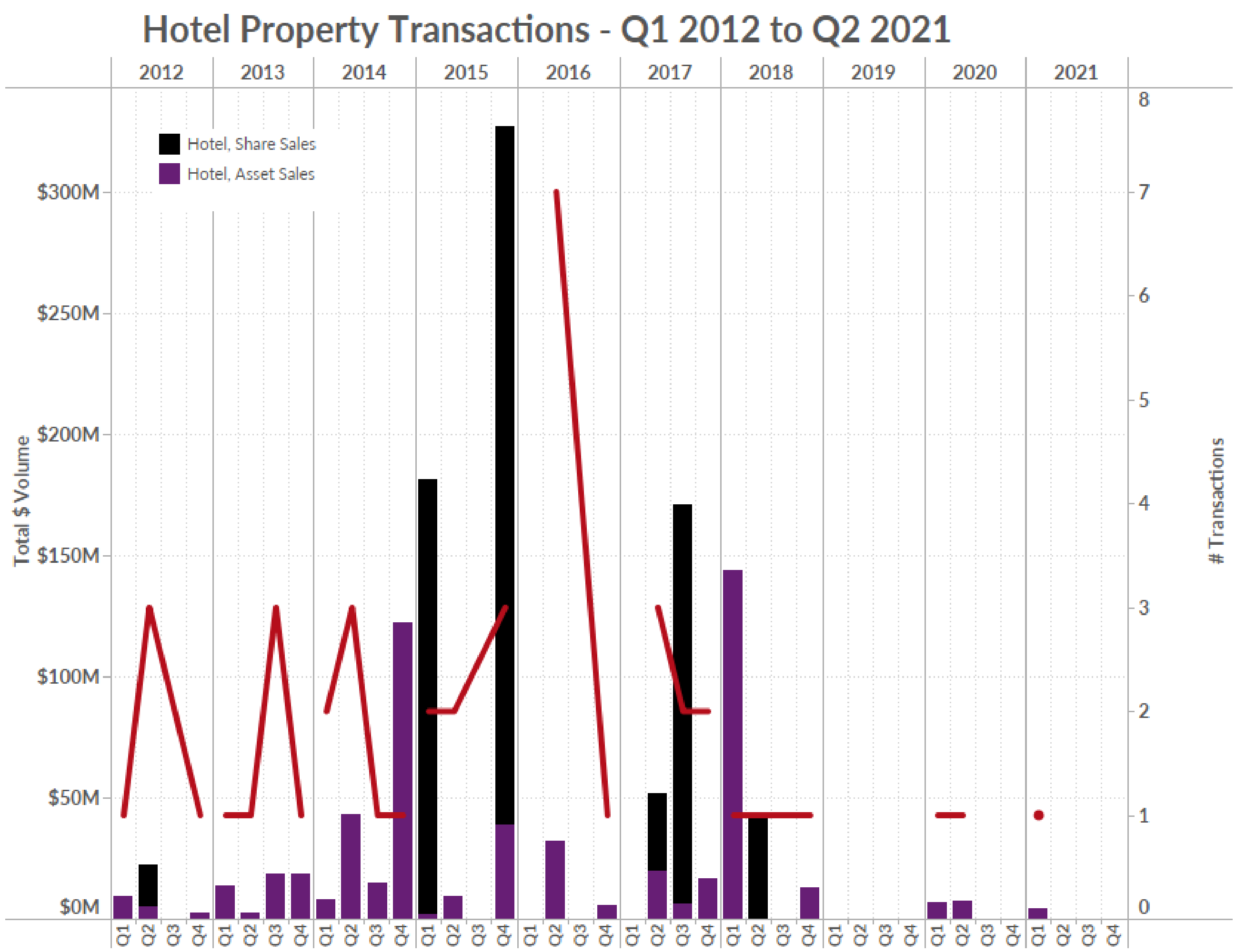



Source: Altus Group



# Hotel Transactions

The Vancouver Market Area has seen very few hotel transactions since 2018, with no transactions in Q2 2021.




Source: Altus Group

# ICI Land Transactions

Investment in the ICI Land sector inclreased 56% in Q2 2021 compared with Q2 2020 as available industrial land continues to be in short supply.

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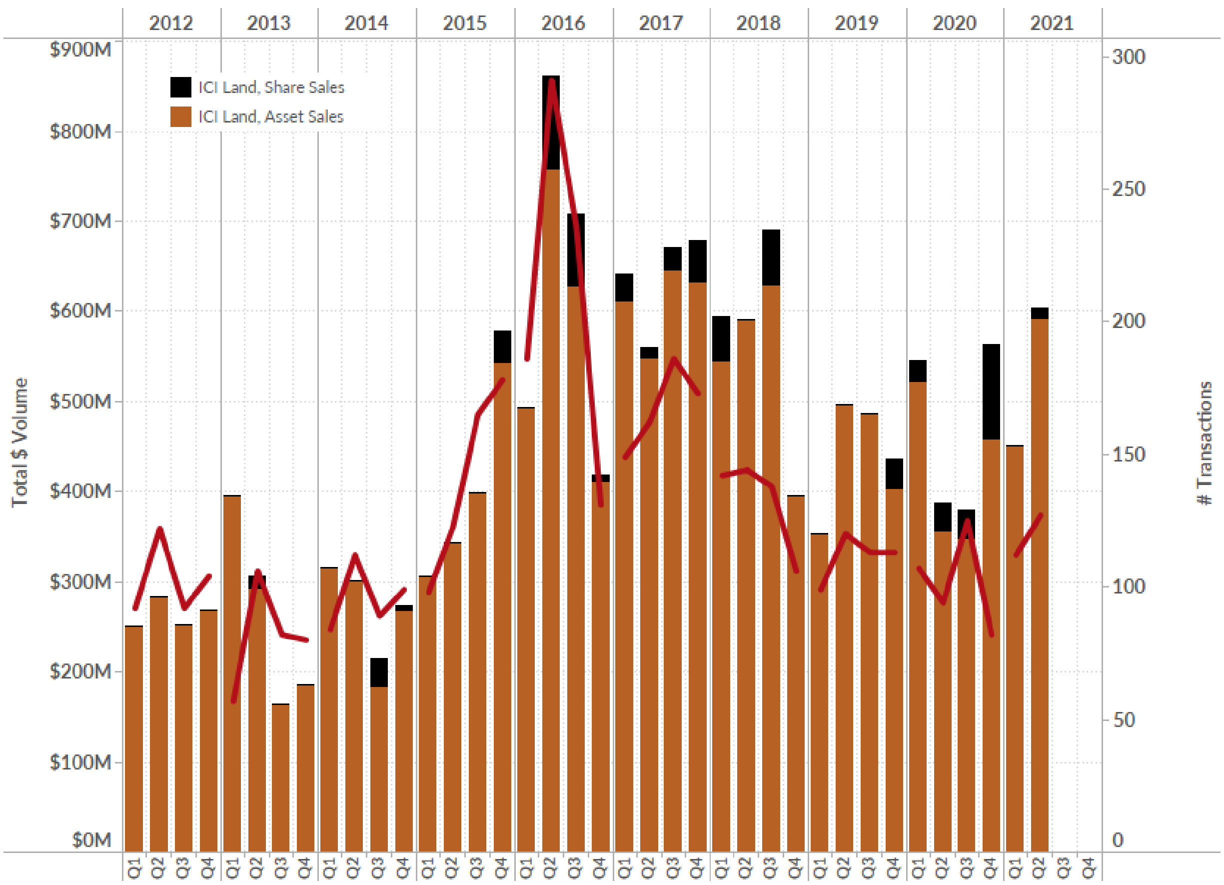
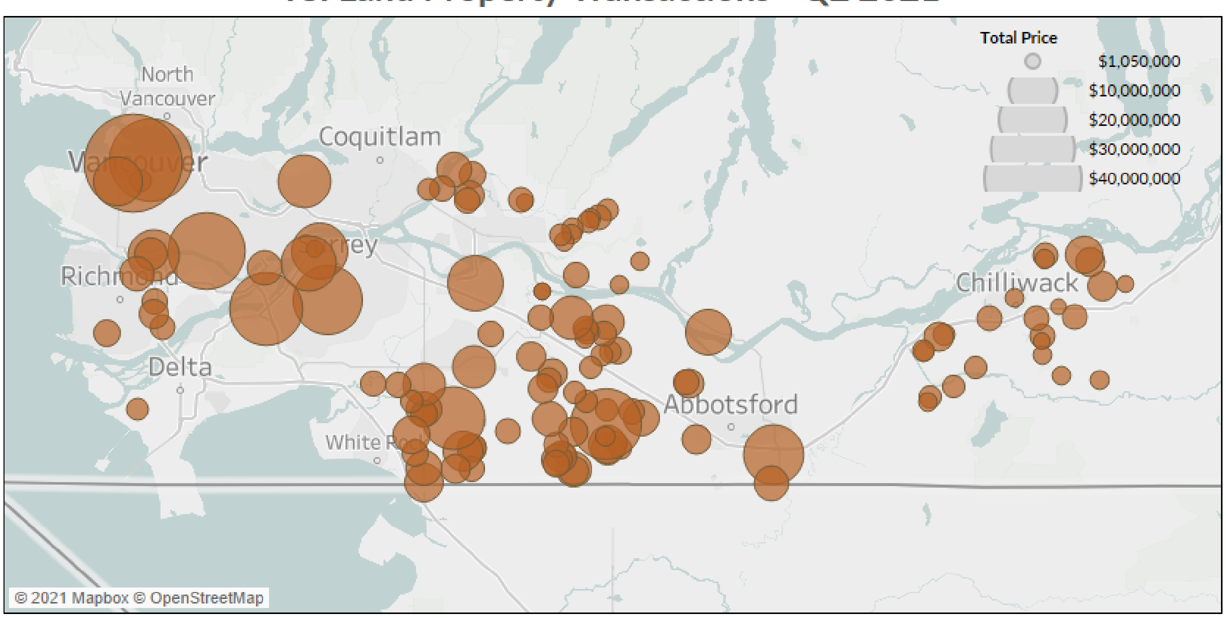
## ICI Land Property Transactions - Q1 2012 to Q2 2021



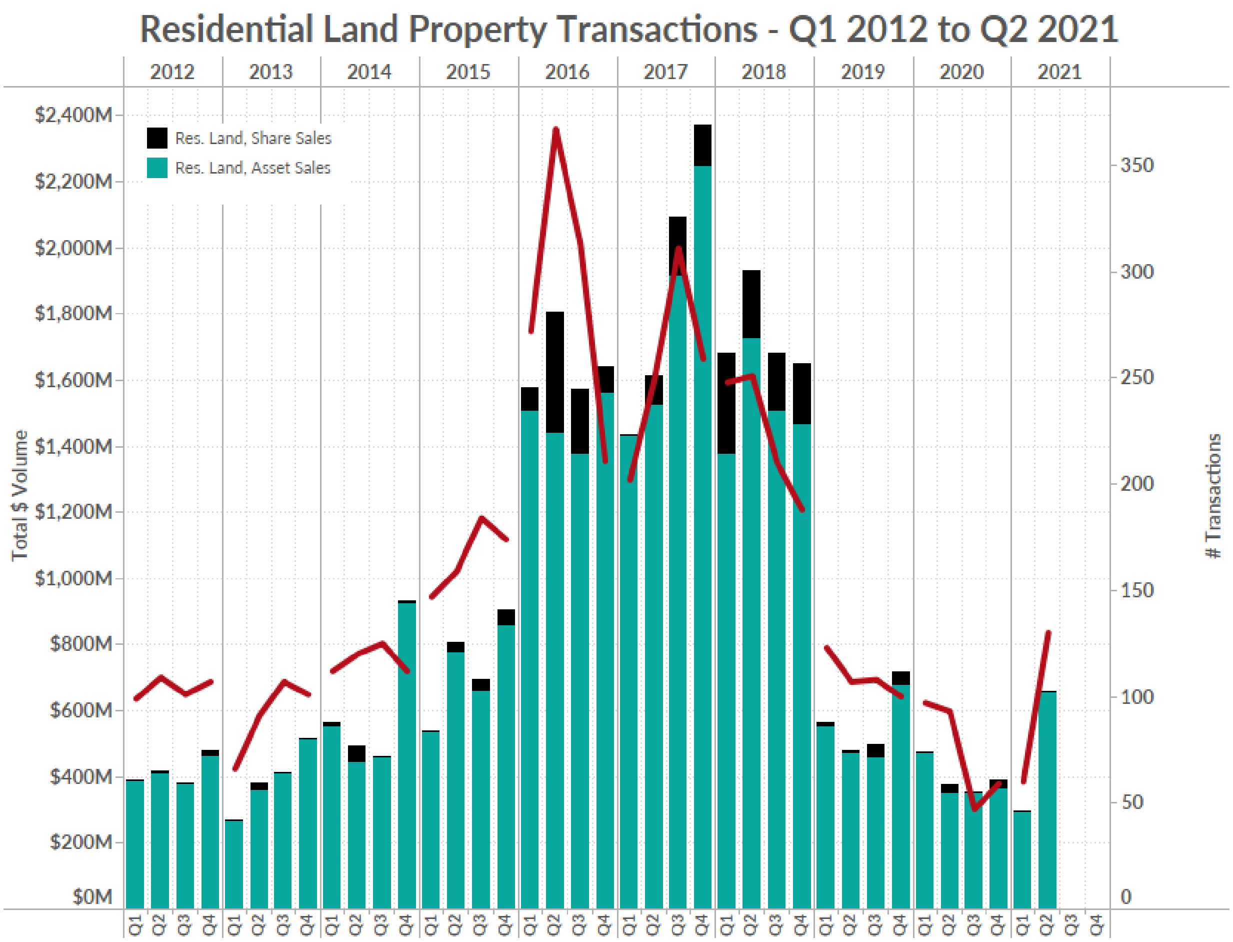

Source: Altus Group

## ICI Land Property Transactions - Q2 2021



# Residential Land Transactions

The residential land sector picked up in Q2 2021 as overall investment was up 76% from the previous year, even as the housing market has substantially picked up of late.




Source: Altus Group