

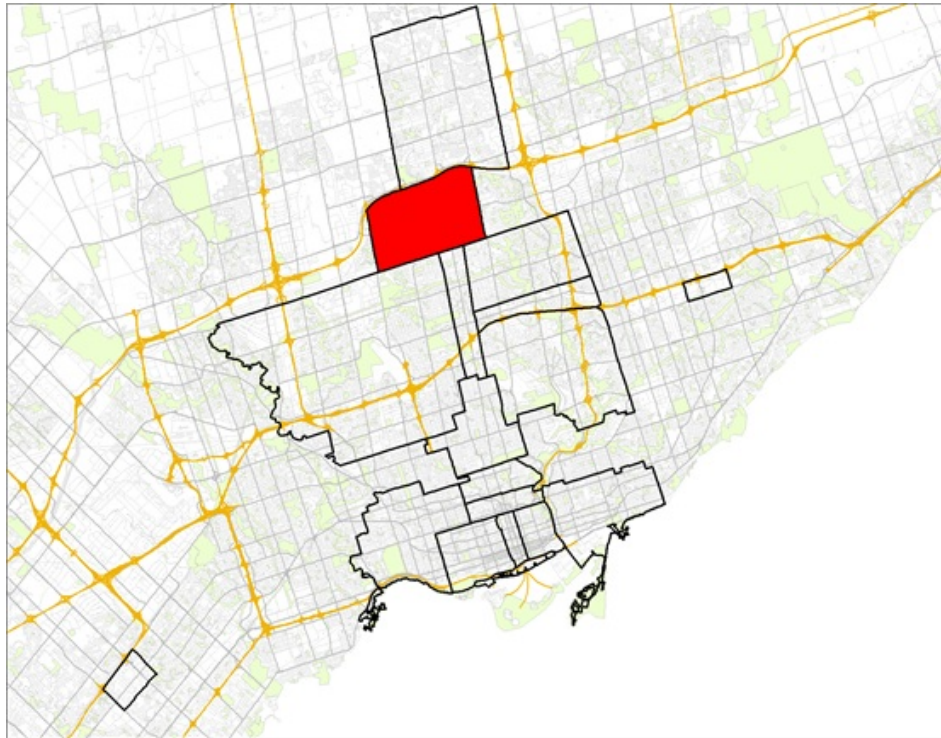


Greater Toronto Area
Thornhill

New Homes High Rise Submarket Report
Data as of August 2021



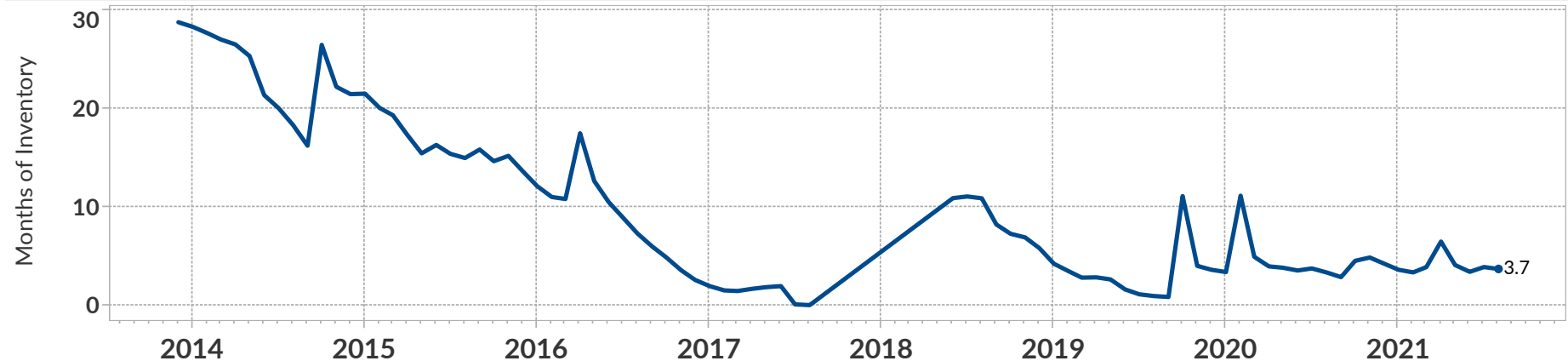
Thornhill Submarket Report - August 2021



Thornhill		GTA
Active Projects	8	338
Total Units	1,967	88,198
Total Sales	1,771	78,231
Rem. Inv.	196	9,967
Avg. \$/SF	\$1,068	\$1,235
Avg. Project \$/SF	\$941	\$1,119
Avg. SF	1,191	962
Avg. \$	\$1,271,341	\$1,188,107
Current Month Sales (incl. active & sold out)	15	3,162

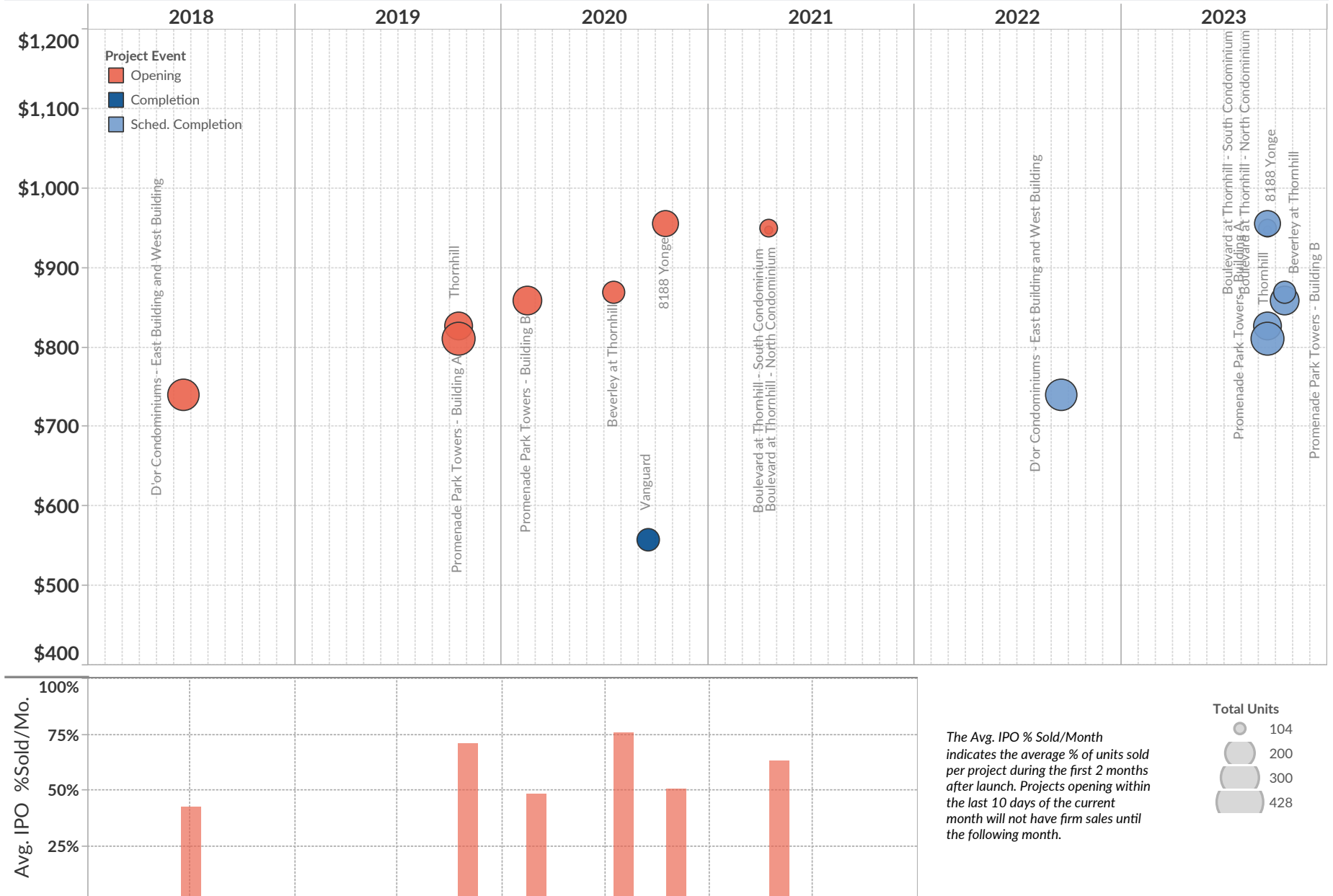
Development Applications		
Thornhill		City of Toronto
Number of Dev. Apps.	0	421
Total Units		217,974
Min. Floor Space Index		0.1
Max. Floor Space Index		61.7
Avg. Floor Space Index		7.3

Submarket - Months of Inventory (calculated using current rem. inv. and last 12 month sales)



Thornhill Submarket Report - August 2021

Recent Project Openings, Completions & Scheduled Completions



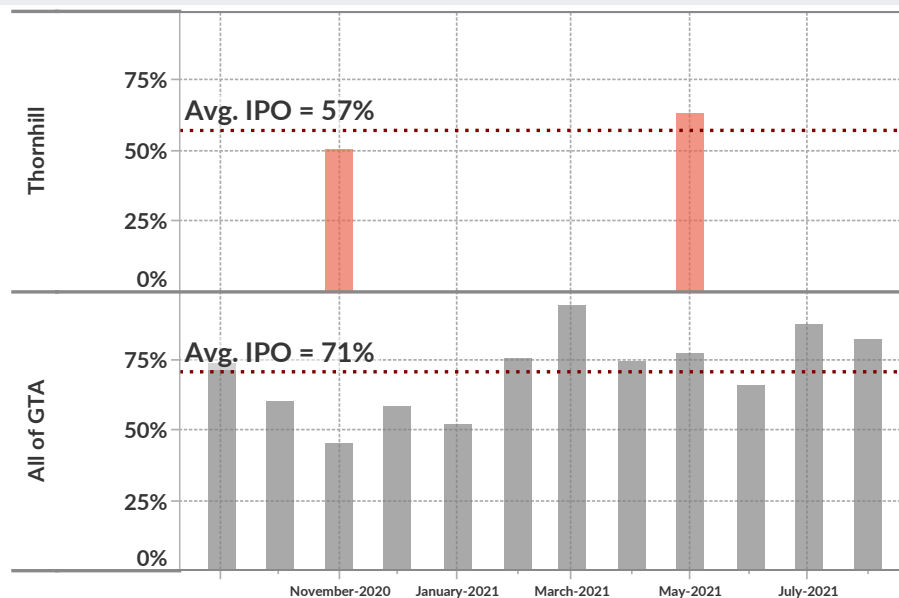
Thornhill Submarket Report - August 2021

Project Data by Unit Type

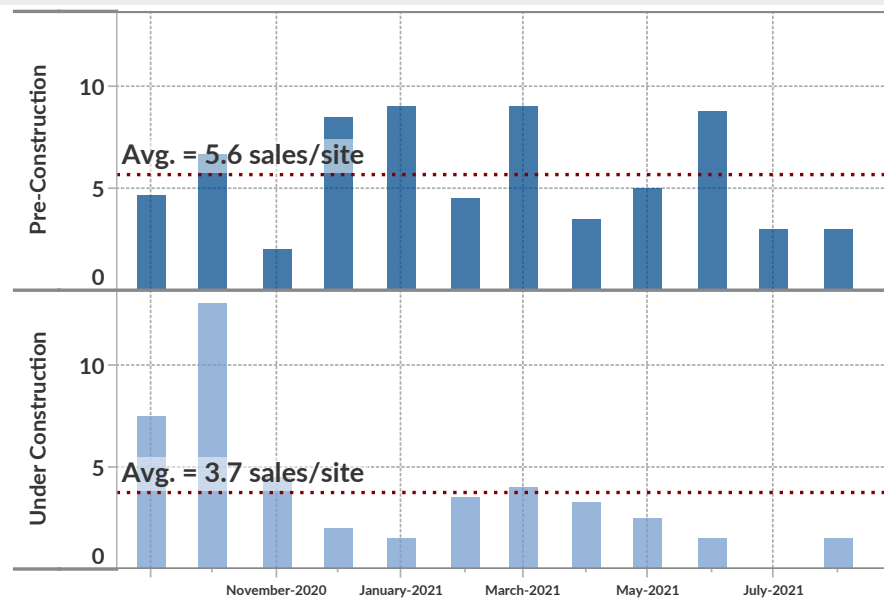
Unit Type	Total Units	Current Month Sales	Total Sales	Rem. Inv.
Studio	14	0	9	5
1 Bedroom	394	2	382	12
1 Bedroom + Den	779	6	740	39
2 Bedroom	445	3	398	47
2 Bedroom + Den	259	3	205	54
3 Bedroom & Up	45	1	21	24
Penthouse	15	0	14	1
Other	16	0	2	14

*				
Avg. \$/SF	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$973	523	530	\$508,900	\$514,900
\$1,022	497	1,161	\$491,900	\$1,270,000
\$962	539	931	\$519,900	\$970,000
\$1,167	694	2,143	\$659,900	\$2,810,000
\$1,100	829	2,375	\$784,300	\$2,800,000
\$989	1,013	2,390	\$856,900	\$2,850,000
\$1,386	1,997	2,628	\$2,858,000	\$3,550,000
\$897	1,134	2,090	\$930,900	\$1,998,100

IPO Launch Performance (first 2 months)

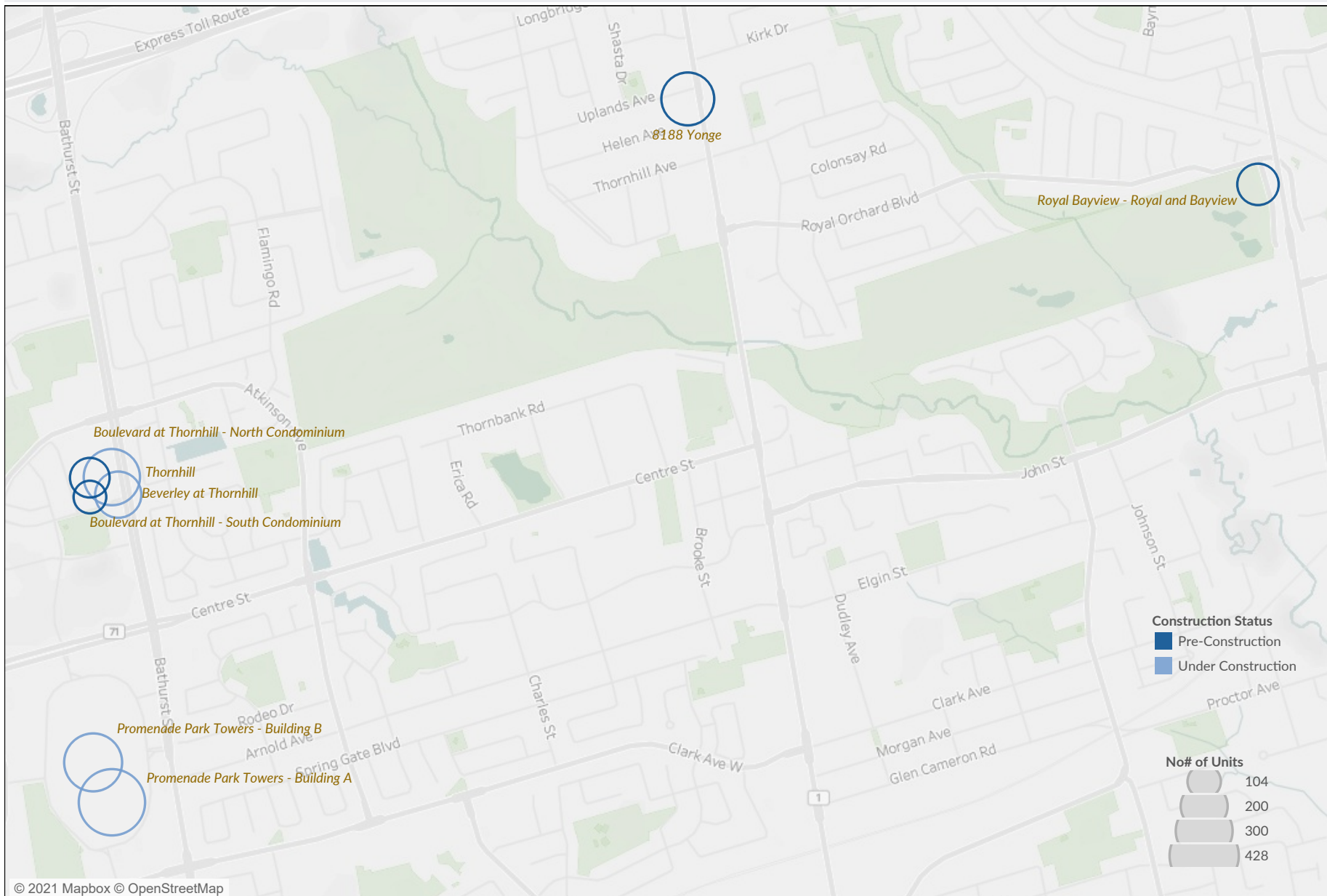


Post Launch Absorption: Thornhill



Thornhill Submarket Report - August 2021

Current Active Projects



Thornhill Submarket Report - August 2021

Current Active Project List

Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Rem. Inv.	Total Units	Original \$/SF	Project Avg. \$/SF
8188 Yonge - Trulife Developments Inc. and Constantine Ente..	Apartment	September-2023	2	62	48	272	\$956	\$953
Beverley at Thornhill - Daniels Corporation and Baif Develop..	Apartment	October-2023	2	24	12	208	\$869	\$816
Boulevard at Thornhill - North Condominium - Daniels Corpor..	Apartment	September-2023	5	126	27	153	\$950	\$926
Boulevard at Thornhill - South Condominium - Daniels Corpor..	Apartment	September-2023	2	74	30	104	\$948	\$920
Promenade Park Towers - Building A - Liberty Development C..	Apartment	September-2023	0	10	6	428	\$811	\$900
Promenade Park Towers - Building B - Liberty Development C..	Apartment	October-2023	1	33	7	327	\$859	\$931
Royal Bayview - Royal and Bayview - Tridel	Apartment	June-2024	3	35	65	167	\$1,222	\$1,232
Thornhill - Daniels Corporation and Baif Developments	Apartment	September-2023	0	4	1	308	\$827	\$846

North Yonge Corridor Submarket Report - August 2021

Monthly Sales		Current GTA Active Projects							Dev. Apps.
Sub Market	Current Month Sales	Active Projects	Total Units	Total Sales	Rem. Inv.	Avg. \$/SF	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	● 136	● 15	● 4,169	● 3,761	● 408	● \$2,323	● 1,475	● \$3,427,383	● 8,470
Central Waterfront	● 18	● 9	● 4,708	● 3,989	● 719	● \$1,528	● 1,081	● \$1,652,284	● 9,248
Don Mills - York Mills	● 24	● 13	● 3,706	● 3,437	● 269	● \$1,017	● 1,020	● \$1,037,452	● 12,829
Downtown Core	● 9	● 8	● 4,591	● 4,337	● 254	● \$1,829	● 820	● \$1,499,332	● 16,410
Downtown East	● 286	● 21	● 7,427	● 6,750	● 677	● \$1,282	● 807	● \$1,034,099	● 13,132
Downtown West	● 20	● 25	● 8,318	● 7,428	● 890	● \$1,502	● 923	● \$1,386,513	● 16,825
Etobicoke Waterfront	● 13	● 1	● 503	● 494	● 9	● \$1,398	● 616	● \$861,650	● 12,731
Highway7 - Yonge	● 55	● 6	● 1,384	● 1,270	● 114	● \$816	● 1,197	● \$977,116	● 5,860
Mississauga City Centre	● 528	● 13	● 7,923	● 7,404	● 519	● \$1,057	● 852	● \$900,441	● 206
North Toronto	● 13	● 16	● 3,747	● 3,303	● 444	● \$1,358	● 928	● \$1,259,939	● 19,046
North Yonge Corridor	● 11	● 4	● 1,146	● 1,111	● 35	● \$1,229	● 841	● \$1,033,361	● 77,857
North York East	● 0	● 2	● 527	● 525	● 2	● \$949	● 1,028	● \$974,900	● 3,039
North York West	● 7	● 9	● 1,055	● 860	● 195	● \$1,280	● 1,641	● \$2,099,767	● 6,950
Not Applicable	● 1,943	● 138	● 28,370	● 24,381	● 3,989	● \$905	● 880	● \$796,052	● 2,916
Scarborough City Centre									● 13,761
Sheppard Corridor	● 12	● 11	● 2,426	● 2,173	● 253	● \$1,114	● 1,026	● \$1,143,916	● 3,470
Thornhill	● 15	● 8	● 1,967	● 1,771	● 196	● \$1,068	● 1,191	● \$1,271,341	
Toronto East	● 21	● 12	● 1,461	● 1,340	● 121	● \$1,086	● 935	● \$1,015,152	
Toronto West	● 49	● 19	● 3,724	● 3,104	● 620	● \$1,210	● 926	● \$1,120,422	
Yonge - St. Clair	● 2	● 8	● 1,046	● 793	● 253	● \$1,679	● 1,249	● \$2,097,405	

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