

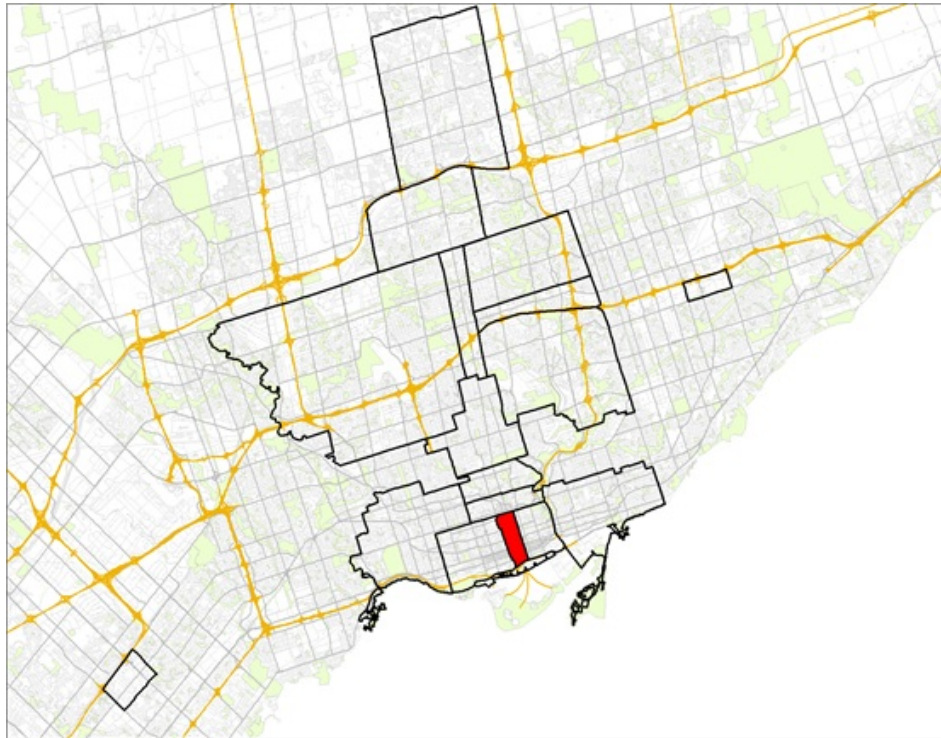


Greater Toronto Area
Downtown Core

New Homes High Rise Submarket Report
Data as of August 2021



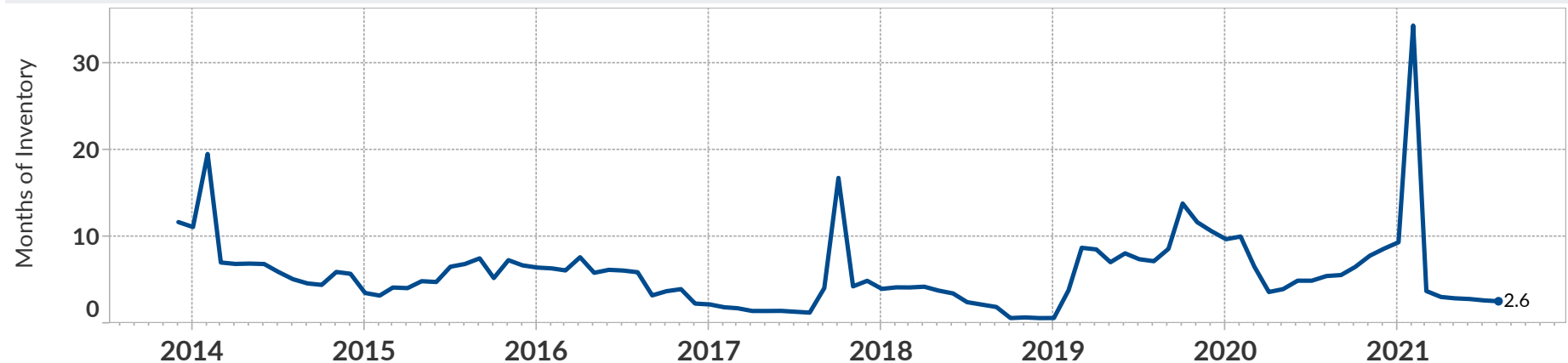
Downtown Core Submarket Report - August 2021



Downtown Core		GTA
Active Projects	8	338
Total Units	4,591	88,198
Total Sales	4,337	78,231
Rem. Inv.	254	9,967
Avg. \$/SF	\$1,829	\$1,235
Avg. Project \$/SF	\$1,514	\$1,119
Avg. SF	820	962
Avg. \$	\$1,499,332	\$1,188,107
Current Month Sales (incl. active & sold out)	9	3,162

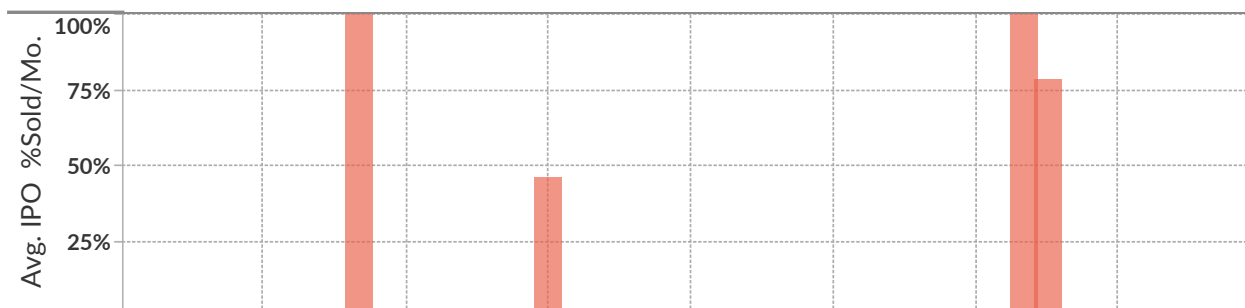
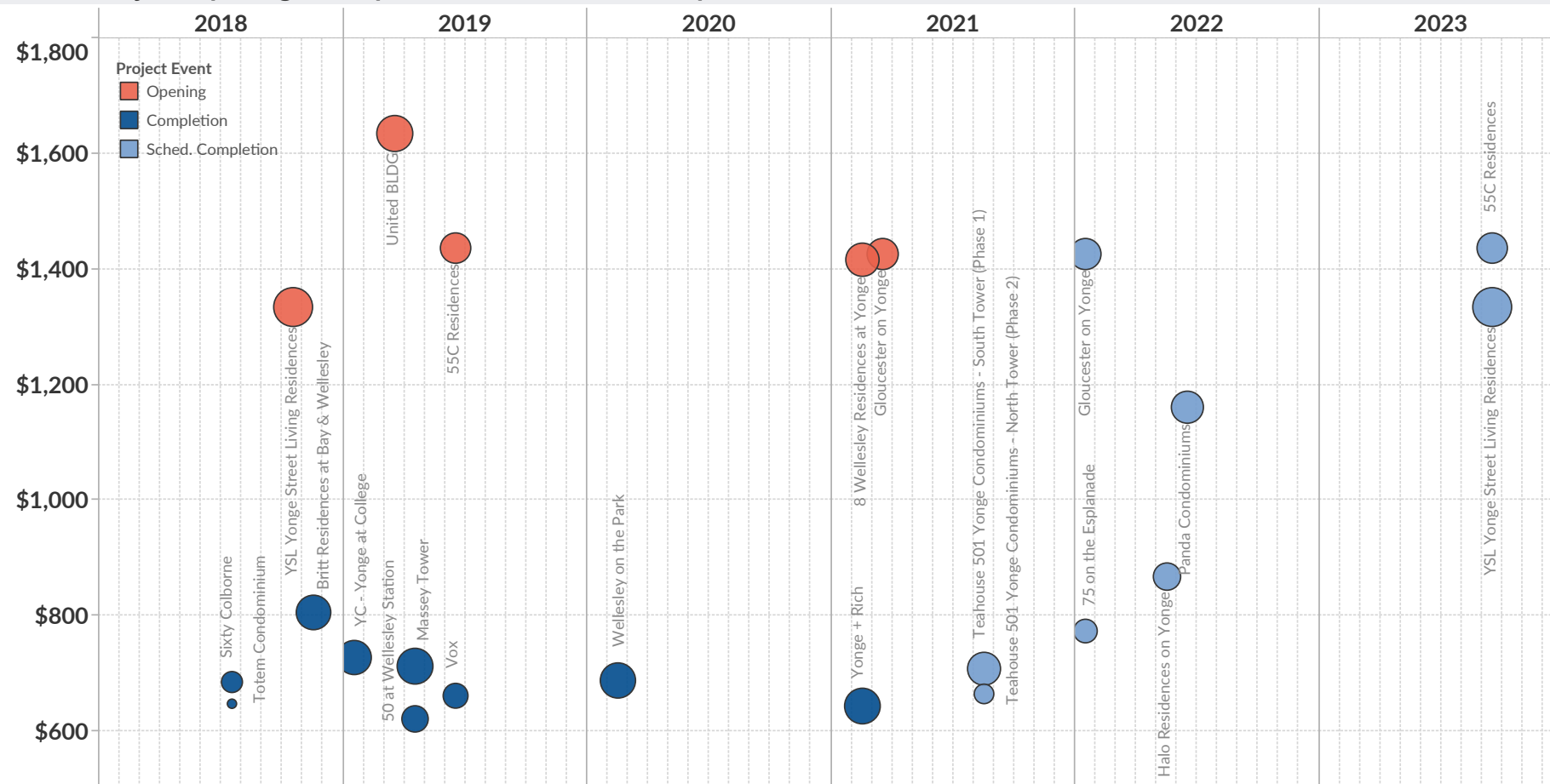
Development Applications		
Downtown Core		City of Toronto
Number of Dev. Apps.	31	425
Total Units	16,410	219,211
Min. Floor Space Index	2.0	0.1
Max. Floor Space Index	37.3	61.7
Avg. Floor Space Index	14.9	7.3

Submarket - Months of Inventory (calculated using current rem. inv. and last 12 month sales)

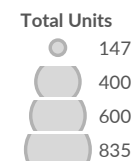


Downtown Core Submarket Report - August 2021

Recent Project Openings, Completions & Scheduled Completions



The Avg. IPO % Sold/Month indicates the average % of units sold per project during the first 2 months after launch. Projects opening within the last 10 days of the current month will not have firm sales until the following month.



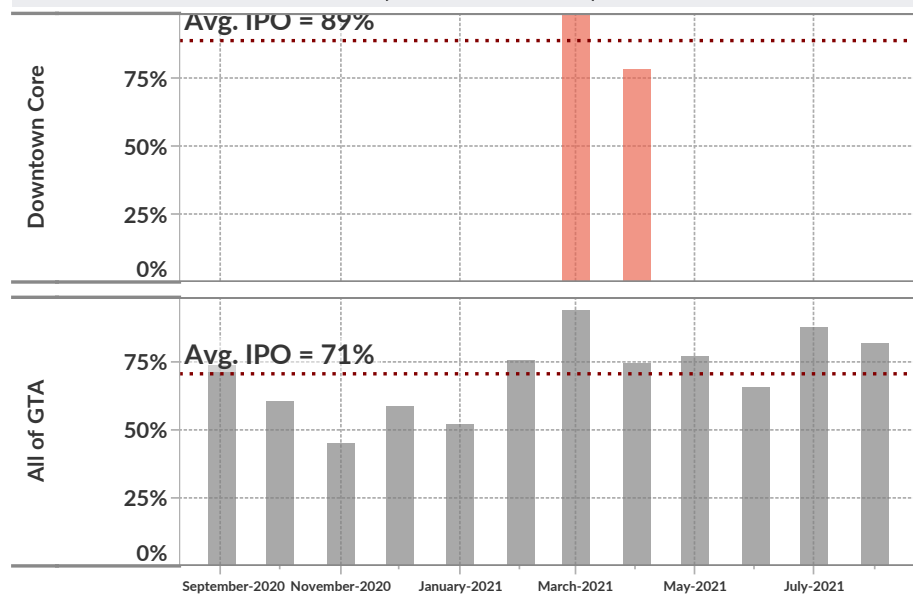
Downtown Core Submarket Report - August 2021

Project Data by Unit Type

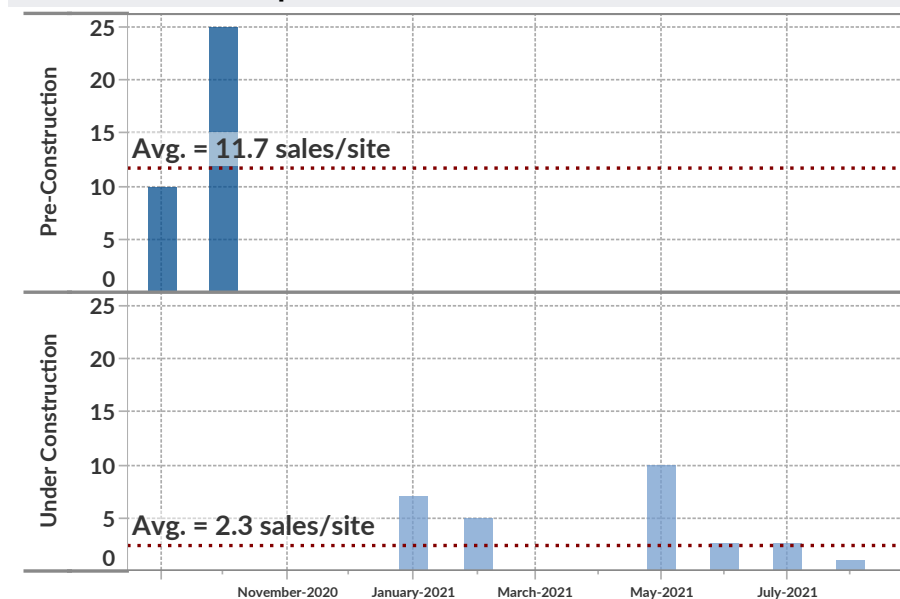
Unit Type	Total Units	Current Month Sales	Total Sales	Rem. Inv.
Studio	516	0	489	27
1 Bedroom	1,275	5	1,213	62
1 Bedroom + Den	835	1	832	3
2 Bedroom	1,323	1	1,233	90
2 Bedroom + Den	408	0	393	15
3 Bedroom & Up	212	2	165	47
Penthouse	2	0	1	1
Other	20	0	11	9

*				
Avg. \$/SF	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$1,844	279	488	\$540,000	\$842,990
\$1,812	461	637	\$690,000	\$1,098,990
\$1,751	605	710	\$1,137,990	\$1,165,000
\$1,880	600	1,334	\$898,000	\$2,730,990
\$1,426	814	1,554	\$1,320,000	\$2,004,900
\$2,079	931	1,539	\$1,350,000	\$4,180,990
\$1,501	1,865	1,865	\$2,800,000	\$2,800,000
\$1,202	1,447	1,839	\$1,650,000	\$2,300,000

IPO Launch Performance (first 2 months)

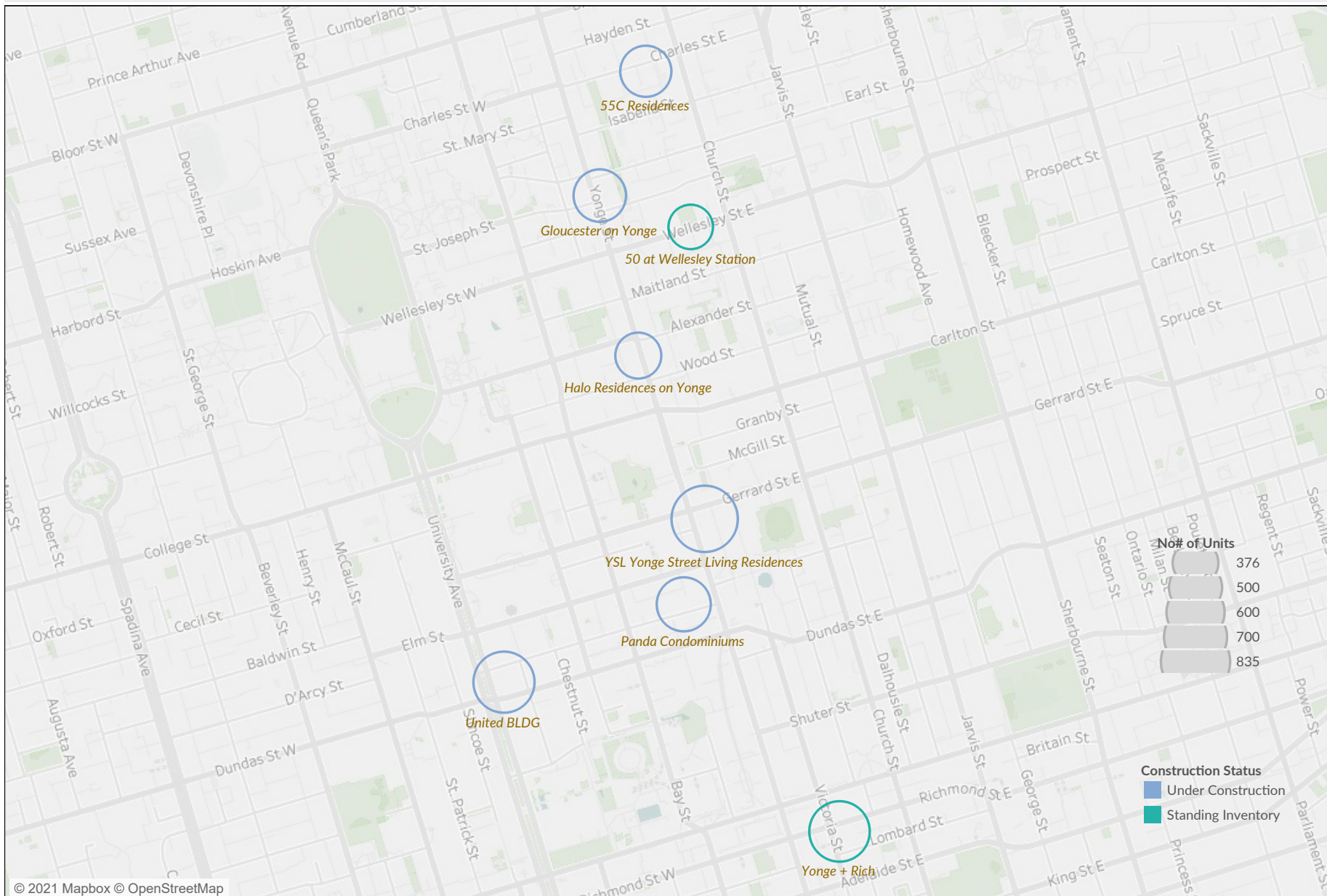


Post Launch Absorption: Downtown Core



Downtown Core Submarket Report - August 2021

Current Active Projects



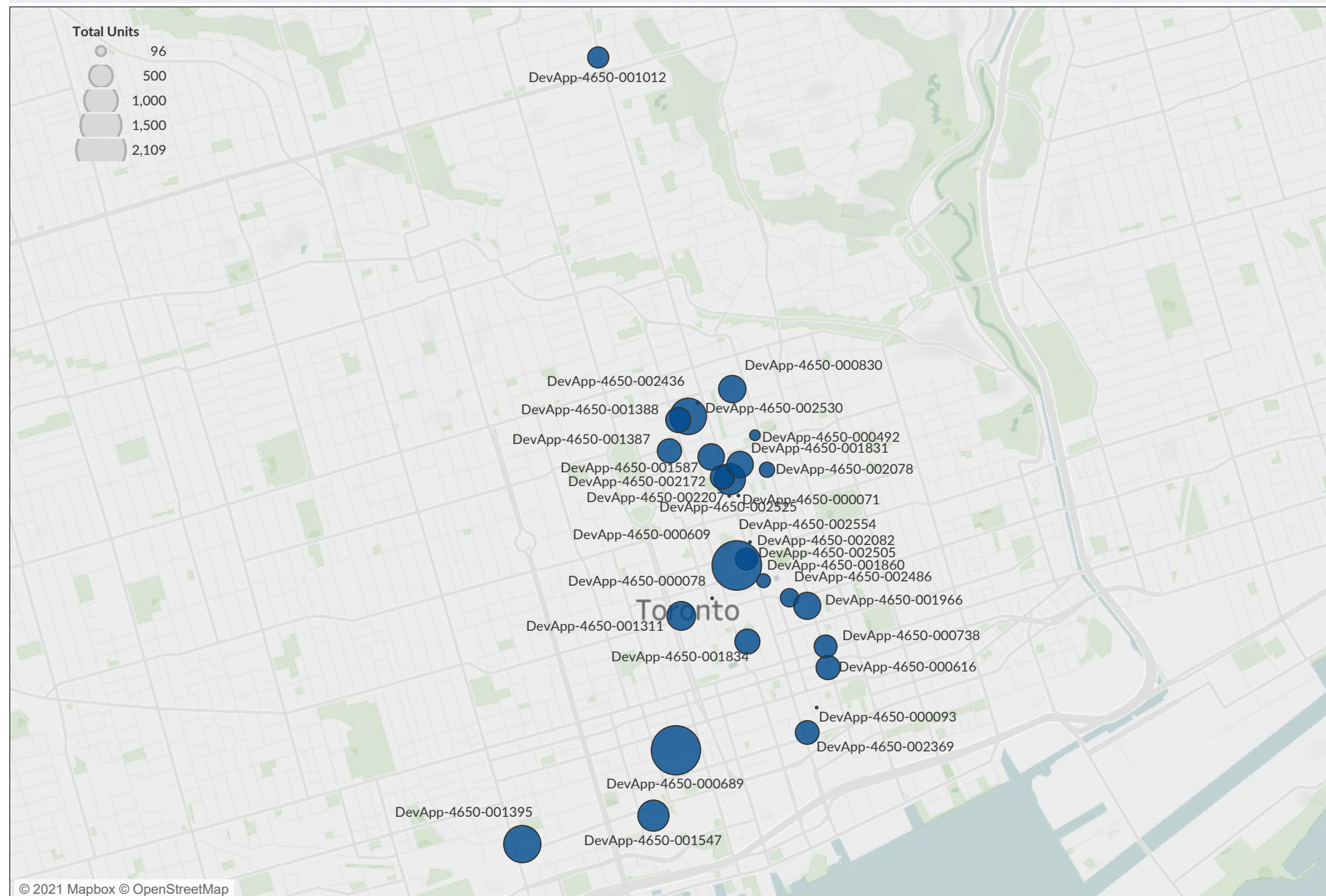
Downtown Core Submarket Report - August 2021

Current Active Project List

Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Rem. Inv.	Total Units	Original \$/SF	Project Avg. \$/SF
50 at Wellesley Station - Plaza	Apartment	April-2019	0	4	13	376	\$622	\$1,236
55C Residences - Mod Developments Inc.	Apartment	September-2023	4	71	54	497	\$1,437	\$1,691
Gloucester on Yonge - Concord Adex	Apartment	January-2022	0	439	84	523	\$1,426	\$1,535
Halo Residences on Yonge - Cresford Developments	Apartment	May-2022	0	0	0	402	\$868	\$877
Panda Condominiums - Lifetime Developments	Apartment	June-2022	2	3	2	555	\$1,161	\$1,640
United BLDG - Davpart Inc.	Apartment	December-2025	0	1	81	709	\$1,635	\$2,449
Yonge + Rich - Great Gulf	Apartment	February-2021	3	18	20	694	\$644	\$1,341
YSL Yonge Street Living Residences - Cresford Developments	Apartment	September-2023	0	0	0	835	\$1,335	\$1,339

Downtown Core Submarket Report - August 2021

Current Development Applications



Downtown Core Submarket Report - August 2021

Current Development Application List

InventoryNumber	Address	Floor Space Index	Total Units
DevApp-4650-000071	475 Yonge Street		
DevApp-4650-000078	100 Edward Street		
DevApp-4650-000093	34 - 50 King Street East; 2 Toronto Street		
DevApp-4650-000492	572 Church Street	8.9	96
DevApp-4650-000609	33 Gerrard Street West; 22 Elm Street	24.7	2,109
DevApp-4650-000616	114 Church Street	24.9	497
DevApp-4650-000689	322 King Street West	17.9	2,087
DevApp-4650-000738	60 Queen Street East	30.5	445
DevApp-4650-000830	55 Charles Street East	21.7	641
DevApp-4650-001012	1 Delisle Avenue	19.8	383
DevApp-4650-001311	481 University Avenue	29.1	709
DevApp-4650-001387	95 St. Joseph Street	11.3	502
DevApp-4650-001388	1075 Bay Street	20.9	541
DevApp-4650-001395	578 Front Street West		1,191
DevApp-4650-001547	325 Front Street West	19.6	832
DevApp-4650-001587	10 Wellesley Street West	28.9	600
DevApp-4650-001831	20 Matiland Street	12.9	596
DevApp-4650-001834	483 Bay Street	11.7	538
DevApp-4650-001860	335 Yonge Street	19.9	165
DevApp-4650-001966	244 Church Street	20.9	631
DevApp-4650-002078	506 Church Street	7.7	197
DevApp-4650-002082	372 Yonge Street	37.3	406
DevApp-4650-002172	510 Yonge Street	23.7	500
DevApp-4650-002207	501 Yonge Street	14.8	832
DevApp-4650-002369	53 Yonge Street	34.8	482
DevApp-4650-002436	25 St Mary Street	15.7	1,143
DevApp-4650-002486	98 Bond Street	19.3	287
DevApp-4650-002505	363 - 391 Yonge Street; 3 Gerrard Street East		
DevApp-4650-002525	480 Yonge Street		
DevApp-4650-002530	10 St Mary Street		
DevApp-4650-002554	415 Yonge Street		

Downtown Core Submarket Report - August 2021

Monthly Sales		Current GTA Active Projects							Dev. Apps.
Sub Market	Current Month Sales	Active Projects	Total Units	Total Sales	Rem. Inv.	Avg. \$/SF	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	● 136	● 15	● 4,169	● 3,761	● 408	● \$2,323	● 1,475	● \$3,427,383	● 8,470
Central Waterfront	● 18	● 9	● 4,708	● 3,989	● 719	● \$1,528	● 1,081	● \$1,652,284	● 9,248
Don Mills - York Mills	● 24	● 13	● 3,706	● 3,437	● 269	● \$1,017	● 1,020	● \$1,037,452	● 12,829
Downtown Core	● 9	● 8	● 4,591	● 4,337	● 254	● \$1,829	● 820	● \$1,499,332	● 16,410
Downtown East	● 286	● 21	● 7,427	● 6,750	● 677	● \$1,282	● 807	● \$1,034,099	● 13,132
Downtown West	● 20	● 25	● 8,318	● 7,428	● 890	● \$1,502	● 923	● \$1,386,513	● 16,825
Etobicoke Waterfront	● 13	● 1	● 503	● 494	● 9	● \$1,398	● 616	● \$861,650	● 12,731
Highway7 - Yonge	● 55	● 6	● 1,384	● 1,270	● 114	● \$816	● 1,197	● \$977,116	● 5,860
Mississauga City Centre	● 528	● 13	● 7,923	● 7,404	● 519	● \$1,057	● 852	● \$900,441	● 206
North Toronto	● 13	● 16	● 3,747	● 3,303	● 444	● \$1,358	● 928	● \$1,259,939	● 19,046
North Yonge Corridor	● 11	● 4	● 1,146	● 1,111	● 35	● \$1,229	● 841	● \$1,033,361	● 77,857
North York East	● 0	● 2	● 527	● 525	● 2	● \$949	● 1,028	● \$974,900	● 3,039
North York West	● 7	● 9	● 1,055	● 860	● 195	● \$1,280	● 1,641	● \$2,099,767	● 6,950
Not Applicable	● 1,943	● 138	● 28,370	● 24,381	● 3,989	● \$905	● 880	● \$796,052	● 2,916
Scarborough City Centre									● 13,761
Sheppard Corridor	● 12	● 11	● 2,426	● 2,173	● 253	● \$1,114	● 1,026	● \$1,143,916	● 3,470
Thornhill	● 15	● 8	● 1,967	● 1,771	● 196	● \$1,068	● 1,191	● \$1,271,341	
Toronto East	● 21	● 12	● 1,461	● 1,340	● 121	● \$1,086	● 935	● \$1,015,152	
Toronto West	● 49	● 19	● 3,724	● 3,104	● 620	● \$1,210	● 926	● \$1,120,422	
Yonge - St. Clair	● 2	● 8	● 1,046	● 793	● 253	● \$1,679	● 1,249	● \$2,097,405	

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