

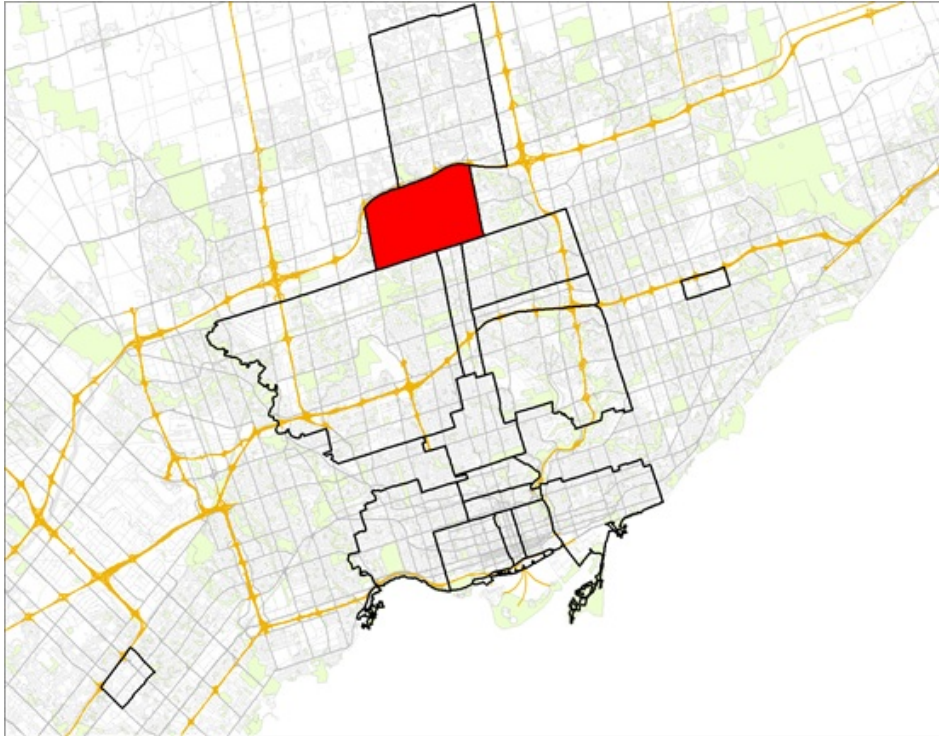


Greater Toronto Area
Thornhill

New Homes High Rise Submarket Report
Data as of September 2021



Thornhill Submarket Report - September 2021

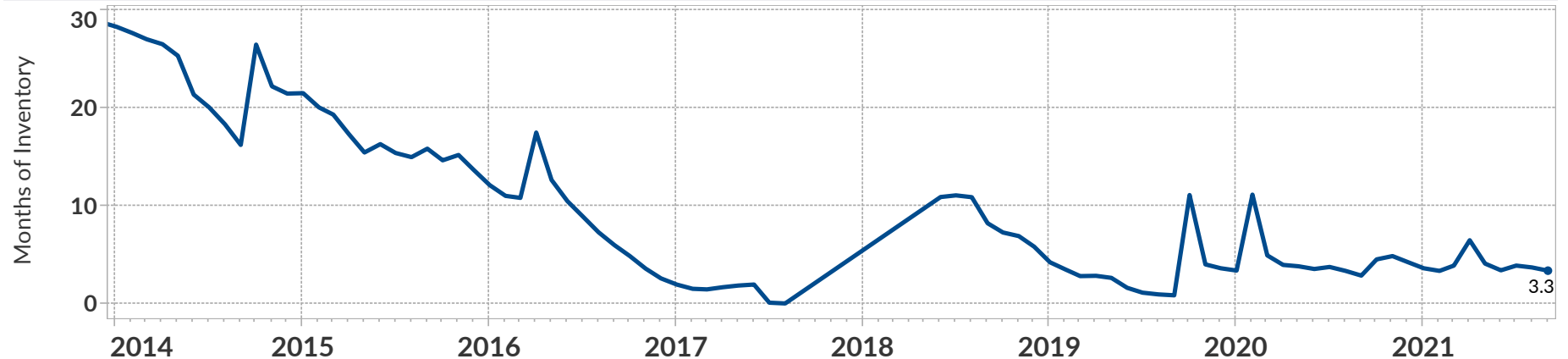


Thornhill		GTA
Active Projects	8	345
Total Units	1,967	89,461
Total Sales	1,791	78,354
Rem. Inv.	176	11,107
Avg. \$/SF	\$1,064	\$1,256
Avg. Project \$/SF	\$940	\$1,125
Avg. SF	1,192	922
Avg. \$	\$1,267,684	\$1,158,650
Current Month Sales (incl. active & sold out)	20	2,488

Development Applications

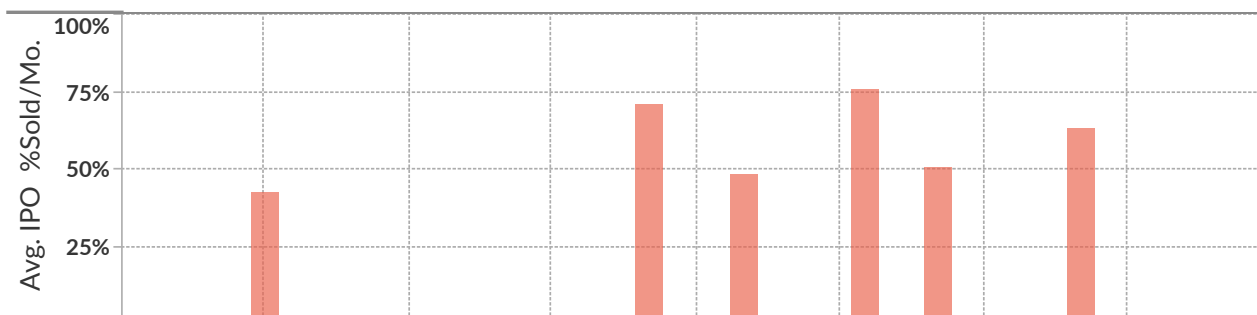
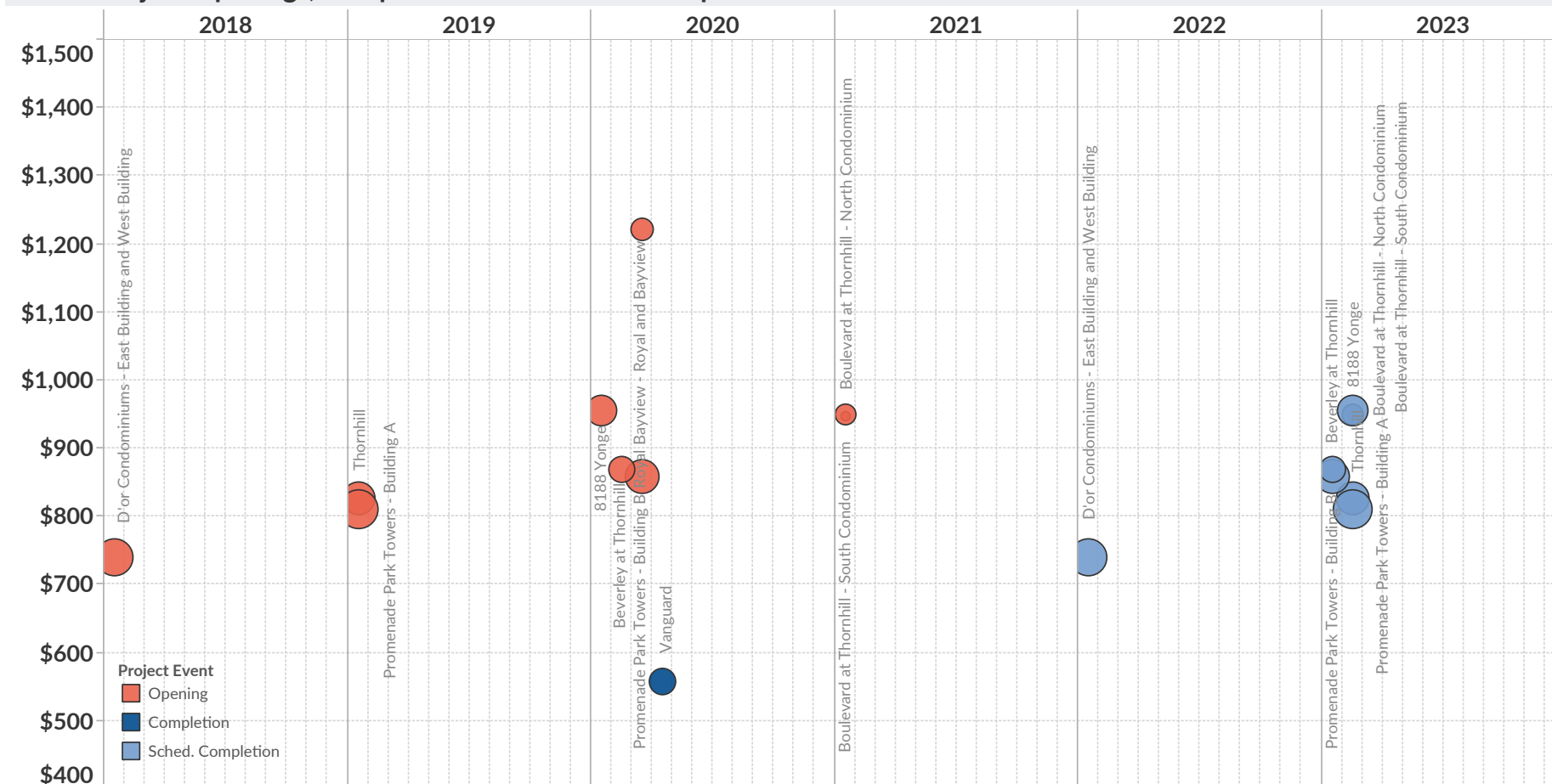
Thornhill	City of Toronto
	495
	268,467
	0.1
	61.7
	6.9

Submarket - Months of Inventory (calculated using current rem. inv. and last 12 month sales)

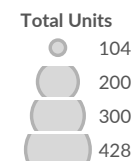


Thornhill Submarket Report - September 2021

Recent Project Openings, Completions & Scheduled Completions



The Avg. IPO % Sold/Month indicates the average % of units sold per project during the first 2 months after launch. Projects opening within the last 10 days of the current month will not have firm sales until the following month.



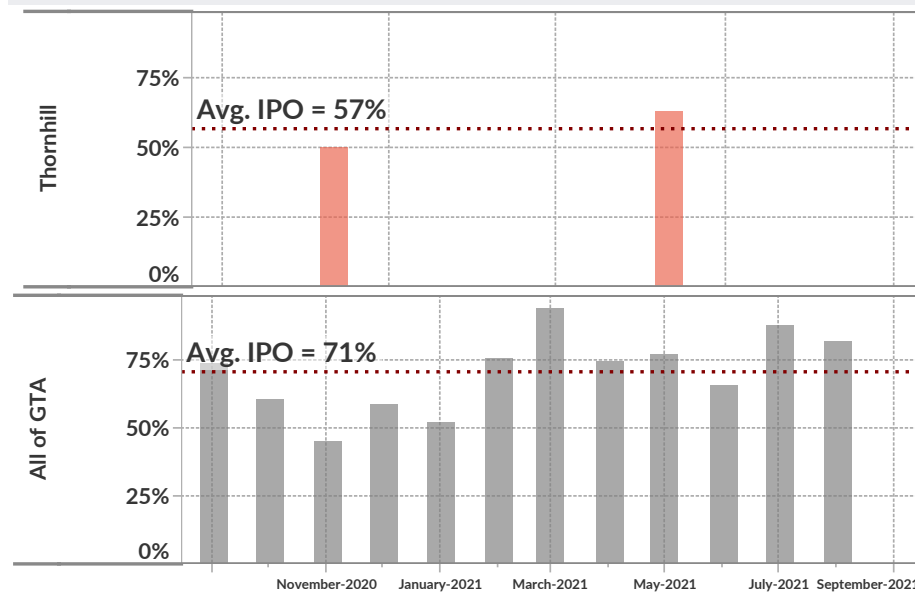
Thornhill Submarket Report - September 2021

Project Data by Unit Type

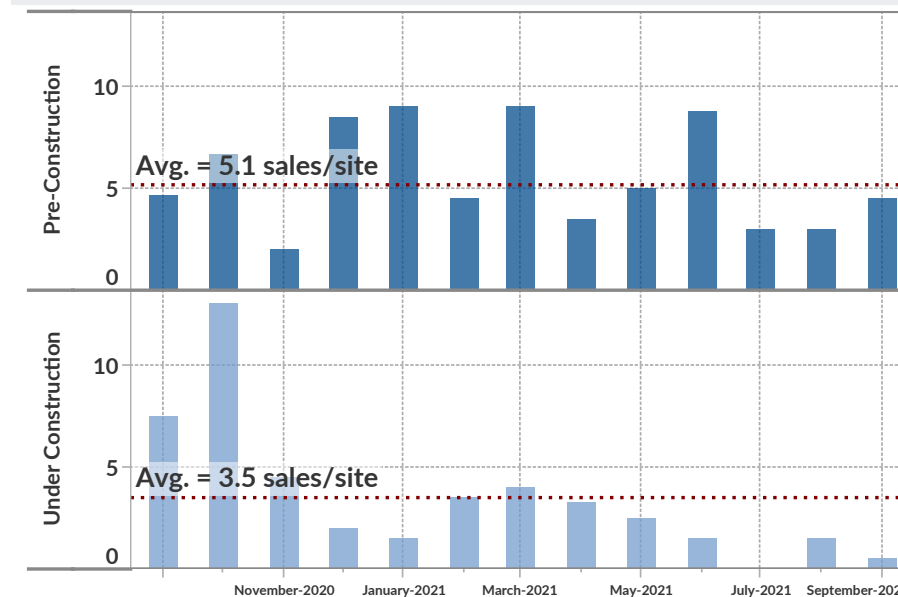
Unit Type	Total Units	Current Month Sales	Total Sales	Rem. Inv.
Studio	14	0	9	5
1 Bedroom	394	1	383	11
1 Bedroom + Den	779	4	744	35
2 Bedroom	445	8	406	39
2 Bedroom + Den	259	7	212	47
3 Bedroom & Up	45	0	21	24
Penthouse	15	0	14	1
Other	16	0	2	14

*				
Avg. \$/SF	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$973	523	530	\$508,900	\$514,900
\$1,027	497	1,161	\$491,900	\$1,270,000
\$963	539	931	\$519,900	\$970,000
\$1,174	694	2,143	\$659,900	\$2,810,000
\$1,097	829	2,375	\$784,300	\$2,800,000
\$989	1,013	2,390	\$856,900	\$2,850,000
\$1,386	1,997	2,628	\$2,858,000	\$3,550,000
\$897	1,134	2,090	\$930,900	\$1,998,100

IPO Launch Performance (first 2 months)

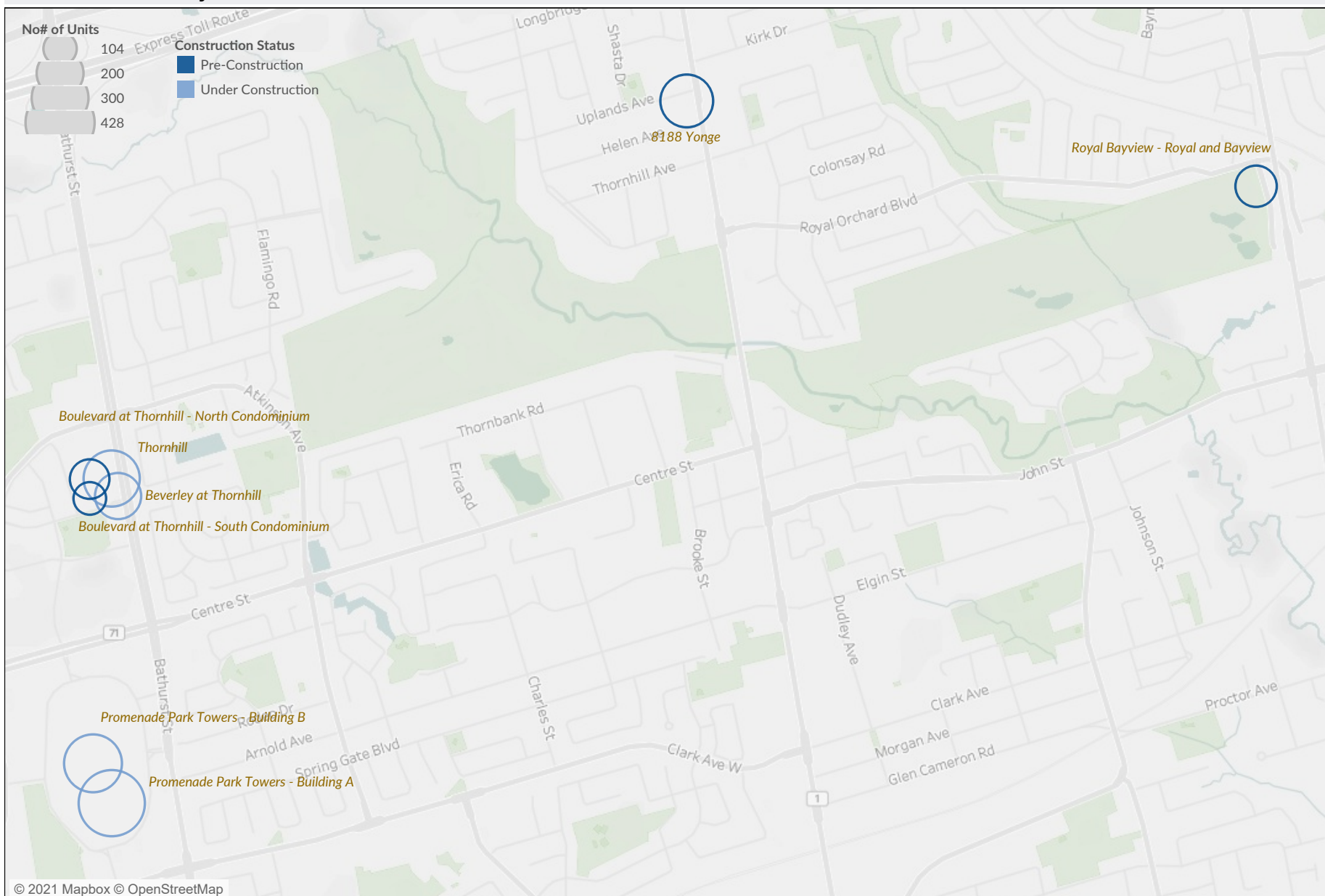


Post Launch Absorption: Thornhill



Thornhill Submarket Report - September 2021

Current Active Projects



Thornhill Submarket Report - September 2021

Current Active Project List

Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Rem. Inv.	Total Units	Original \$/SF	Project Avg. \$/SF
8188 Yonge - Trulife Developments Inc. and Constantine Ente..	Apartment	September-2023	3	65	45	272	\$956	\$953
Beverley at Thornhill - Daniels Corporation and Baif Develop..	Apartment	October-2023	1	25	11	208	\$869	\$815
Boulevard at Thornhill - North Condominium - Daniels Corpor..	Apartment	September-2023	4	130	23	153	\$950	\$926
Boulevard at Thornhill - South Condominium - Daniels Corpor..	Apartment	September-2023	3	77	27	104	\$948	\$920
Promenade Park Towers - Building A - Liberty Development C..	Apartment	September-2023	1	11	5	428	\$811	\$897
Promenade Park Towers - Building B - Liberty Development C..	Apartment	October-2023	0	33	7	327	\$859	\$931
Royal Bayview - Royal and Bayview - Tridel	Apartment	June-2024	8	43	57	167	\$1,222	\$1,233
Thornhill - Daniels Corporation and Baif Developments	Apartment	September-2023	0	4	1	308	\$827	\$846

Thornhill Submarket Report - September 2021

Monthly Sales		Current GTA Active Projects							Dev. Apps.
Sub Market	Current Month Sales	Active Projects	Total Units	Total Sales	Rem. Inv.	Avg. \$/SF	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	• 16	• 15	• 4,155	• 3,779	• 376	• \$2,337	• 1,526	• \$3,567,122	• 8,623
Central Waterfront	• 26	• 9	• 4,708	• 4,014	• 694	• \$1,556	• 1,081	• \$1,681,409	• 17,819
Don Mills - York Mills	• 20	• 13	• 3,706	• 3,457	• 249	• \$1,012	• 1,048	• \$1,060,452	• 11,491
Downtown Core	• 20	• 7	• 3,756	• 3,541	• 215	• \$1,897	• 849	• \$1,610,331	• 17,238
Downtown East	• 481	• 22	• 7,812	• 6,634	• 1,178	• \$1,310	• 709	• \$928,777	• 15,902
Downtown West	• 54	• 25	• 8,324	• 7,525	• 799	• \$1,506	• 932	• \$1,403,441	• 18,862
Etobicoke Waterfront	• 0	• 1	• 503	• 494	• 9	• \$1,398	• 616	• \$861,650	• 7,504
Highway7 - Yonge	• 189	• 7	• 1,775	• 1,458	• 317	• \$968	• 717	• \$694,375	• 14,114
Mississauga City Centre	• 80	• 12	• 7,424	• 7,000	• 424	• \$1,053	• 862	• \$907,556	• 5,652
North Toronto	• 14	• 17	• 3,893	• 3,314	• 579	• \$1,369	• 998	• \$1,365,907	• 206
North Yonge Corridor	• 113	• 5	• 1,540	• 1,224	• 316	• \$1,397	• 694	• \$968,910	• 22,789
North York East	• 1	• 2	• 527	• 526	• 1	• \$949	• 1,028	• \$974,900	• 96,673
North York West	• 293	• 10	• 1,522	• 1,001	• 521	• \$1,210	• 999	• \$1,208,767	• 3,039
Not Applicable	• 973	• 141	• 28,746	• 24,624	• 4,122	• \$926	• 868	• \$804,020	• 7,135
Scarborough City Centre									• 3,301
Sheppard Corridor	• 15	• 11	• 2,426	• 2,200	• 226	• \$1,130	• 1,020	• \$1,152,892	• 16,997
Thornhill	• 20	• 8	• 1,967	• 1,791	• 176	• \$1,064	• 1,192	• \$1,267,684	• 3,470
Toronto East	• 107	• 12	• 1,548	• 1,445	• 103	• \$1,152	• 986	• \$1,136,268	
Toronto West	• 50	• 20	• 4,080	• 3,518	• 562	• \$1,205	• 936	• \$1,128,063	
Yonge - St. Clair	• 16	• 8	• 1,049	• 809	• 240	• \$1,917	• 1,386	• \$2,656,999	

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